

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 11.8%

Khandala, Satara district, Maharashtra, January 29, 2015: Asian Paints Ltd today announced their financial results for the quarter and Nine months ended December 31, 2014.

“We registered single digit volume growth in the decorative paint segment in India due to sluggish demand conditions. Growth in the current quarter was also impacted due to the early festival season as compared to the previous year. The Automotive coatings JV (PPG-AP), witnessed good growth in the General Industrial and Auto Refinish business segment. However the Auto OEM business was impacted by subdued consumer demand. The growth in the Industrial Coatings JV (AP-PPG), was led by demand in the Industrial Liquid Paints segment. The international business performance was led by double digit growth in some markets like Bangladesh, Nepal & Emirates even though some countries continued to be affected by political events and macro-economic uncertainty” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

“The ramp-up of Home improvement business has been slower than expected, due to weak consumer sentiments” he added.

Asian Paints Consolidated Results, Q3-FY’15:

For the quarter ended December 31, 2014, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from operations has risen by 5.8 % to ₹ 3652.6 crores from ₹ 3451.9 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 8.6 % to ₹ 583.5 crores from ₹ 537.3 crores. Profit Before Tax (PBT) increased by 9.0 % to ₹ 538.4 crores from ₹ 494.1 crores. Net Profit after Minority Interest increased by 11.8 % to ₹ 368.2 crores as compared to ₹ 329.4 crores in the previous corresponding period.

Asian Paints Consolidated Results, 9M-FY’15:

For the Nine months ended December 31, 2014, Asian Paints Group Income from operations has increased by 13.2 % to ₹ 10647.8 crores from ₹ 9407.7 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 10.8 % to ₹ 1676.2 crores from ₹ 1512.8 crores. Profit Before Tax (PBT) increased by 10.9 % to ₹ 1555.1 crores from ₹ 1401.9 crores. Net Profit after Minority Interest increased by 13.2 % to ₹ 1054.2 crores as compared to ₹ 931.4 crores in the previous corresponding period.

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Asian Paints Standalone Results, Q3-FY'15:

For the quarter ended December 31, 2014, Income from operations increased by 6.4% to ₹ 3025.4 crores from ₹ 2843.0 crores. PBDIT for the quarter increased by 13.1% to ₹ 540.4 crores from ₹ 477.7 crores. Net Profit increased by 14.8% to ₹ 353.1 crores as compared to ₹ 307.5 crores in the previous corresponding period.

Asian Paints Standalone Results, 9M-FY'15:

For the Nine month period ended December 31, 2014, Income from operations increased by 13.9 % to ₹ 8761.9 crores from ₹ 7694.7 crores. PBDIT for the period increased by 11.7 % to ₹ 1511.1 crores from ₹ 1353.3 crores. Net Profit on a standalone basis increased by 9.5 % to ₹ 987.6 crores as compared to ₹ 902.0 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 12,714.8 crores (₹ 127.15 billion). Asian Paints along with its subsidiaries have operations in 17 countries across the world with 23 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

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