

PRESS RELEASE

ASIAN PAINTS STANDALONE REVENUE FROM OPERATIONS FOR THE QUARTER INCREASES BY 26.4%

Highlights: Q3 & 9M-FY'2019

- ❖ Consolidated Revenue from operations for the Quarter increases by 24.1%
- ❖ Consolidated Net Profit (from continuing operations) for the Quarter up by 14.1%
- ❖ 9M Consolidated Revenue from operations increases by 16.0 %
- ❖ 9M Consolidated Net Profit (from continuing operations) up by 12.6 %
- ❖ Standalone Revenue from operations for the Quarter increases by 26.4 %
- ❖ Standalone Net Profit for the Quarter up by 19.3 %
- ❖ 9M Standalone Revenue from operations increases by 17.1 %
- ❖ 9M Standalone Net Profit up by 17.9 %

Mumbai, January 22, 2019: Asian Paints Ltd today announced their financial results for the quarter and Nine months ended December 31, 2018.

“The decorative business segment in India registered a high double digit volume growth and delivered strong performance across regions. The Automotive coatings JV (PPG-AP), witnessed subdued growth in the Auto OEM segment while the Industrial Coatings JV (AP-PPG) continued to witness good growth in the Protective coatings - dealer segment and the Powder segment. Margins remained under pressure on account of the higher raw material prices.

In the International operations, some key units continued to witness challenging business conditions while both the segments in the Home Improvement category viz. the Kitchen (Sleek) and Bath (Ess Ess) business continued to scale up with expansion in network and enhancement in product portfolio” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q3-FY'19:

For the quarter ended December 31, 2018, on consolidation of accounts of the subsidiaries and associates of Asian Paints - Revenue from operations has increased by 24.1 % to ₹ 5,293.99 crores from ₹ 4,267.49 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 17.0 % to ₹ 1,042.98 crores from ₹ 891.18 crores. Profit before Tax (PBT) increased by 13.4 % to ₹ 973.46 crores from ₹ 858.55 crores. Net Profit after non-controlling interest (from continuing operations) increased by 14.6 % to ₹ 635.60 crores as compared to ₹ 554.64 crores in the previous corresponding period.

Asian Paints Consolidated Results, 9M-FY'19:

For the Nine months ended December 31, 2018, Asian Paints Group Revenue from operations has increased by 16.0 % to ₹ 14,331.63 crores from ₹ 12,351.46 crores. Profit before depreciation

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interest and tax (PBDIT) for the group has increased by 14.6 % to ₹ 2,701.57 crores from ₹ 2,357.68 crores. Profit Before Tax (PBT) increased by 12.5 % to ₹ 2,570.41 crores from ₹ 2,284.87 crores. Net Profit after non-controlling interest (from continuing operations) increased by 8.2 % to ₹ 1,686.38 crores as compared to ₹ 1,557.94 crores in the previous corresponding period.

Asian Paints Standalone Results, Q3-FY'19:

For the quarter ended December 31, 2018, Revenue from operations increased by 26.4 % to ₹ 4,536.05 crores from ₹ 3,587.43 crores. PBDIT for the quarter increased by 20.5 % to ₹ 985.80 crores from ₹ 818.09 crores. Net Profit increased by 19.3 % to ₹ 630.96 crores as compared to ₹ 528.96 crores in the previous corresponding period.

Asian Paints Standalone Results, 9M-FY'19:

For the Nine month period ended December 31, 2018, Revenue from operations increased by 17.1 % to ₹ 12,156.46 crores from ₹ 10,378.36 crores. PBDIT for the period increased by 18.9 % to ₹ 2,537.92 crores from ₹ 2,135.14 crores. Net Profit on a standalone basis increased by 17.9% to ₹ 1,655.08 crores as compared to ₹ 1,403.23 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹16,843.76 crores (₹168.43 billion). Asian Paints along with its subsidiaries have operations in 16 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints is also present in the Home Improvement and Décor space in India through Sleek (Kitchens) and Ess Ess (Bath Fittings).

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