

## PRESS RELEASE

### ASIAN PAINTS CONSOLIDATED NET SALES UP BY 12.5 %

**Mumbai, July 20, 2012:** Asian Paints today announced its financial results for the first quarter ended June 30, 2012.

*"The Decorative paints business in India did well considering the challenging macro environment. We are witnessing downward trend in cost of raw materials but Depreciation of Rupee remain a concern area" said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.*

*"The Auto and other Industrial business saw some pressure due to subdued demand. Political events and macro economic uncertainty in some countries continue to affect international performance." he added.*

**Consolidated Results: Q1-FY'13:** For the quarter ended June 30, 2012, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Profit of the Group has increased by 9.4 % to ₹ 288.4 crores from ₹ 263.7 crores over the previous corresponding quarter. Income from operations has risen by 12.5 % to ₹ 2547.9 crores from ₹ 2265.6 crores. PBDIT for the group has increased by 12.5 % to ₹ 446.6 crores from ₹ 397.1 crores. Profit before Tax has increased by 10.2 % to ₹ 426.2 crores from ₹ 386.8 crores.

**Standalone Results: Q1-FY'13:** For the quarter ended June 30, 2012, Net Profit on a standalone basis increased by 9.7 % to ₹ 274.6 crores from ₹ 250.4 crores. Income from operations increased by 6.7 % to ₹ 2055.9 crores from ₹ 1926.5 crores. PBDIT for the quarter increased by 12.2 % to ₹ 404.7 crores from ₹ 360.8 crores. Profit before tax has increased by 9.9% to ₹ 394.8 crores from ₹ 359.2 crores.

#### **About Asian Paints Limited:**

*Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of ₹96.32 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.*

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