

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET SALES UP BY 12.5 %

Mumbai, July 20, 2012: Asian Paints today announced its financial results for the first quarter ended June 30, 2012.

"The Decorative paints business in India did well considering the challenging macro environment. We are witnessing downward trend in cost of raw materials but Depreciation of Rupee remain a concern area" said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

"The Auto and other Industrial business saw some pressure due to subdued demand. Political events and macro economic uncertainty in some countries continue to affect international performance." he added.

Consolidated Results: Q1-FY'13: For the quarter ended June 30, 2012, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Net Profit of the Group has increased by 9.4 % to ₹ 288.4 crores from ₹ 263.7 crores over the previous corresponding quarter. Income from operations has risen by 12.5 % to ₹ 2547.9 crores from ₹ 2265.6 crores. PBDIT for the group has increased by 12.5 % to ₹ 446.6 crores from ₹ 397.1 crores. Profit before Tax has increased by 10.2 % to ₹ 426.2 crores from ₹ 386.8 crores.

Standalone Results: Q1-FY'13: For the quarter ended June 30, 2012, Net Profit on a standalone basis increased by 9.7 % to ₹ 274.6 crores from ₹ 250.4 crores. Income from operations increased by 6.7 % to ₹ 2055.9 crores from ₹ 1926.5 crores. PBDIT for the quarter increased by 12.2 % to ₹ 404.7 crores from ₹ 360.8 crores. Profit before tax has increased by 9.9% to ₹ 394.8 crores from ₹ 359.2 crores.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of ₹96.32 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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