

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER UP BY 17.9%

Mumbai, July 27, 2016: Asian Paints today announced its financial results for the first quarter ended June 30, 2016.

“The decorative business segment in India registered double digit growth in the quarter. Lower raw material prices led to improved margins. Industrial business registered good growth in the Industrial Liquid Paints category for the company’s JV, AP-PPG while the other JV, PPG-AP saw good demand in the Auto OEM and General Industrial segment. Our International business performed well aided by good growth in markets like Nepal, UAE and Fiji. Both the segments in the Home Improvement category - the Kitchen (Sleek) and Bath (ESS ESS) business, delivered good topline growth in the quarter as compared to the previous year” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Consolidated Results: Q1-FY’2017: For the quarter ended June 30, 2016, on consolidation of accounts of the subsidiaries and associate of Asian Paints - Income from Operations increased by 10.2% to ₹ 4,082.1 crores from ₹ 3,703.0 crores. PBDIT for the quarter increased by 20.9% to ₹ 820.3 crores as compared to ₹ 678.6 crores of the previous period. Net Profit after Minority Interest for the quarter increased by 17.9 % to ₹ 535.0 crores from ₹ 453.7 crores.

Standalone Results: Q1-FY’2017: For the quarter ended June 30, 2016, Income from Operations has increased by 10.2% to ₹ 3,407.7 crores from ₹ 3,093.2 crores. PBDIT for the quarter increased by 19.9% to ₹ 730.1 crores from ₹ 608.8 crores. Net Profit for the quarter increased by 17.2% to ₹ 501.2 crores from ₹ 427.5 crores.

About Asian Paints Limited:

Asian Paints is India’s leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 15,852.2 crores (₹ 158.5 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

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