

PRESS RELEASE

ASIAN PAINTS NET SALES INCREASES BY 29.5% in Q4-FY12

Performance Summary

Q4 - FY 2012

- ❖ Consolidated Net Sales increases by 29.5% to Rs. 2538.7 crores
- ❖ Consolidated Net Profit up by 39.5% to Rs. 259.5 crores
- ❖ Standalone Net Sales increases by 29.0 % to Rs. 2067.3 crores
- ❖ Standalone Net Profit up by 42.7 % to Rs. 244.6 crores

FY-2012

- ❖ Consolidated Net Sales increases by 24.8% to Rs. 9598.3 crores
- ❖ Consolidated Net Profit up by 17.3% to Rs. 988.7 crores
- ❖ Standalone Net Sales increases by 25.6 % to Rs. 7924.7 crores
- ❖ Standalone Net Profit up by 23.6 % to Rs. 958.4 crores

Dividend

- ❖ Announces Final Dividend of Rs. 30.50 per equity share (Total dividend for FY 2012 is Rs. 40/- per share)

MUMBAI, May 8, 2012: Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2012.

"We witnessed good demand for Decorative products across the country. Depreciation of Rupee and continued upward trend in raw material prices remain a concern area" said KBS Anand, Managing Director & CEO, Asian Paints Limited

"The Auto business registered decent growth but other Industrial business saw some pressure due to subdued demand. In International, South Asia and Oman did well. Political events and macro economic uncertainty in some countries continue to affect international performance. Steep increase in material prices impacted profitability of industrial and international business" he added.

Asian Paints Consolidated Results: Q4-FY'2012

For the quarter ended March 31, 2012, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Sales & Operating Income increased by 29.3% to Rs. 2546.0 crores from Rs. 1969.7 crores. Net Profit of the Group increased

PRESS RELEASE

by 39.5 % to Rs. 259.5 crores from Rs. 186.0 crores. PBDIT for the quarter increased by 30.2% to Rs. 382.7 crores as compared to Rs. 293.8 crores of the previous year.

Asian Paints Consolidated Results FY – 2012

For the year ended March 31, 2012, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints – Sales & Operating Income increased by 24.7% to Rs. 9632.2 crores from Rs. 7722.3 crores. Net Profit of the Group increased by 17.3% to Rs. 988.7 crores from Rs. 843.2 crores. PBDIT increased by 13.6% to Rs. 1508.8 crores as compared to Rs.1328.1 crores of the previous year.

The Board of Directors recommended the payment of final dividend of Rs. 30.5 per share (305%). An interim dividend of Rs. 9.50 per share (95%) was distributed in FY'11-12. Thus total dividend announced for financial year 2011-12 will be Rs 40/- per share (400%). The total dividend for the year FY2010-11 was Rs. 32/- per share (320%).

Asian Paints Standalone Results, Q4-FY'12:

For the quarter ended March 31, 2012, Sales & Operating Income has increased by 28.9 % to Rs. 2075.8 crores from Rs. 1610.6 crores. Net Profit on a Standalone basis increased by 42.7 % to Rs. 244.6 crores from Rs. 171.4 crores in the previous year. PBDIT for the quarter increased by 31.5 % to Rs. 336.5 crores from Rs. 255.8 crores.

Asian Paints Standalone Results, FY'12:

For the year ended March 31, 2012, Sales and Operating Income increased by 25.7 % to Rs. 7964.2 crores from Rs. 6336.1 crores. Net Profit on a standalone basis increased by 23.6 % to Rs. 958.4 crores from Rs. 775.2 crores in the previous year. PBDIT for the year increased by 16.8 % to Rs. 1351.8 crores as compared to Rs. 1157.3 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of Rs. 96.32 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

~ends~

For further information, please contact:

Arun Nair, Asian Paints Limited,

Tel: +91-22-39818387 / Email: proffice@asianpaints.com