

PRESS RELEASE

ASIAN PAINTS INCOME FROM OPERATIONS UP BY 7.5% in Q4-FY13

Performance Summary

Q4-FY'2013

- ❖ Consolidated Income from Operations up by 7.5% to ₹ 2733.1 crores
- ❖ Standalone Income from Operations increases by 7.5 % to ₹ 2232.5 crores

FY'2013

- ❖ Consolidated Income from Operations up by 13.9% to ₹ 10970.7 crores
- ❖ Standalone Income from Operations increases by 12.7 % to ₹ 8971.7 crores

Dividend

- ❖ Announces Final Dividend of ₹ 36.50 per equity share (Total dividend for FY 2013 is ₹ 46/- per share)

Sub-division of shares

- ❖ Announces sub-division of equity share of the face value of ₹ 10/- to ₹ 1/-

MUMBAI, May 9, 2013: Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2013.

“The company registered satisfactory growth inspite of the challenging environment. We witnessed slowdown in demand conditions in the quarter” said K.B.S Anand, Managing Director & CEO, Asian Paints Limited

“Industrial paints segment continues to be impacted due to economic slowdown. Automotive coatings growth was affected due to subdued demand in the auto sector. International Business has recorded a good performance. Middle East has done well even though political events and macro economic uncertainty in some countries continue” he added.

Asian Paints Consolidated Results: Q4-FY'2013

For the quarter ended March 31, 2013, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints – Income from Operations increased by 7.5% to ₹ 2733.1 crores from ₹ 2542.9 crores. PBDIT for the quarter increased by 4% to ₹ 393 crores as compared to ₹ 378 crores of the previous year. Net Profit for the quarter stood at ₹ 251.1 crores.

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Asian Paints Consolidated Results : FY'2013

For the year ended March 31, 2013, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints – Income from Operations increased by 13.9% to ₹ 10970.7 crores from ₹ 9632.2 crores. PBDIT increased by 14.8% to ₹ 1731.9 crores as compared to ₹ 1508.8 crores of the previous year. Net Profit of the group increased by 12.7% to ₹ 1113.9 crores from ₹ 988.7 crores.

The Board of Directors recommended the payment of final dividend of ₹ 36.50 per share (365%). An interim dividend of ₹ 9.50 per share (95%) was distributed in FY'12-13. Thus total dividend announced for FY'12-13 will be ₹ 46/- per share (460%). The total dividend for the year FY'11-12 was ₹ 40/- per share (400%).

The Board of Directors have approved the sub-division of each equity share of the face value of ₹ 10 each into 10(Ten) equity shares with a face value of ₹ 1 each.

Asian Paints Standalone Results : Q4-FY'2013

For the quarter ended March 31, 2013, Income from Operations has increased by 7.5 % to ₹ 2232.5 crores from ₹ 2075.8 crores. PBDIT for the quarter increased by 4.9% to ₹ 354 crores from ₹ 337.4 crores. Net Profit on a Standalone basis stood at ₹ 239.6 crores.

Asian Paints Standalone Results : FY'2013

For the year ended March 31, 2013, Income from Operations increased by 12.7 % to ₹ 8971.7 crores from ₹ 7964.2 crores. PBDIT for the year increased by 14.5 % to ₹ 1547.3 crores as compared to ₹ 1351.8 crores in the previous year. Net Profit on a standalone basis increased by 9.6 % to ₹ 1050.0 crores from ₹ 958.4 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 109.70 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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