

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 10.1%

Highlights: Q4 & 12M-FY'2017

- ❖ Consolidated Revenue from operations for the Quarter increases by 8.9 %
- ❖ Consolidated Net Profit for the Quarter up by 10.1 %
- ❖ 12M Consolidated Revenue from operations increases by 7.8 %
- ❖ 12M Consolidated Net Profit up by 11.8 %
- ❖ Standalone Revenue from operations for the Quarter increases by 10.5 %
- ❖ Standalone Net Profit for the Quarter up by 9.9 %
- ❖ 12M Standalone Revenue from operations increases by 7.7 %
- ❖ 12M Standalone Net Profit up by 11.1 %

Dividend

- ❖ Announces Final Dividend of ₹ 5.65 per equity share
- ❖ Announces Special Dividend of ₹ 2 per equity share for celebrating 75 years of Excellence at Asian Paints
- ❖ Total dividend for FY 2017 is ₹ 10.30 per equity share (including Interim dividend of ₹ 2.65 per equity share)

Mumbai, May 11, 2017: Asian Paints Ltd today announced their financial results for the quarter and Twelve months ended March 31, 2017.

“The decorative business segment in India registered a low double digit growth in the current quarter after witnessing some recovery from the impact of demonetization. Raw material prices have moved up over the last 2 quarters necessitating price increases to protect margins. Good demand conditions in the Auto OEM and General Industrial business segment led to improved performance of the Automotive coatings JV (PPG-AP). In the Industrial Coatings JV (AP-PPG), Industrial Liquid Paints, Road Marking Paints and Powder coatings segment registered good growth. Our International business performed well aided by strong performance in markets like Nepal, Jamaica, Fiji, Oman and Bahrain. Egypt was impacted by the devaluation of the local currency; whereas shortage of raw materials on account of unavailability of foreign exchange affected Ethiopia operations. Both the segments in the Home Improvement category viz. the Kitchen (Sleek) and Bath (ESS ESS) business, delivered good topline growth in the quarter” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q4-FY'17:

For the quarter ended March 31, 2017, on consolidation of accounts of the subsidiaries and associate of Asian Paints – Revenue from operations has risen by 8.9 % to ₹ 4,416.23 crores from ₹ 4,053.83 crores. Profit before depreciation, interest, tax and other income (PBDIT) for the group increased by 2.1 % to ₹ 711.87 crores from ₹ 697.05 crores. Profit Before Tax (PBT) increased by 4.9 % to ₹ 689.48 crores from ₹ 657.56 crores. Net Profit after Minority Interest

PRESS RELEASE

increased by 10.4 % to ₹ 462.22 crores as compared to ₹ 418.70 crores in the previous corresponding period.

Asian Paints Consolidated Results, 12M-FY'17:

For the twelve months ended March 31, 2017, Asian Paints Group Revenue from operations has increased by 7.8 % to ₹ 17,084.76 crores from ₹ 15,841.69 crores. PBDIT for the group has increased by 9.1 % to ₹ 3021.43 crores from ₹ 2,769.15 crores. Profit Before Tax (PBT) increased by 11.5 % to ₹ 2,914.61 crores from ₹ 2,613.85 crores. Net Profit after Minority Interest increased by 11.1 % to ₹ 1,939.42 crores as compared to ₹ 1,745.16 crores in the previous corresponding period.

The Board of Directors recommended the payment of final dividend of ₹ 5.65 per equity share (565%). In addition, the Board of Directors have recommended a one-time special dividend of ₹ 2 per equity share (200%) of the face value of ₹ 1 each for celebrating 75 years of Excellence at Asian Paints. An interim dividend of ₹ 2.65 per equity share (265 %) was distributed in FY'16-17. Thus total dividend announced for FY'16-17 will be ₹ 10.3 per equity share (1030%). The total dividend for the year FY'15-16 was ₹ 7.50 per equity share (750 %) of face value of ₹ 1 each.

Asian Paints Standalone Results, Q4-FY'17:

For the quarter ended March 31, 2017, Revenue from Operations has increased by 10.5 % to ₹ 3,762.15 crores from ₹ 3,403.43 crores. PBDIT for the quarter increased by 3.4 % to ₹ 639.13 crores from ₹ 618 crores. Net Profit on a Standalone basis increased by 9.9 % to ₹ 440.82 crores from ₹ 400.95 crores.

Asian Paints Standalone Results, 12M-FY'17:

For the year ended March 31, 2017, Revenue from Operations increased by 7.7 % to ₹ 14,360.43 crores from ₹ 13,332.18 crores. PBDIT for the year increased by 7.9 % to ₹ 2,671.44 crores as compared to ₹ 2,476.93 crores in the previous year. Net Profit on a Standalone basis increased by 11.1 % to ₹ 1,803.10 crores from ₹ 1,622.81 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹17,084.76 crores (₹170.85 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

~ends~

For further information, please contact:

Arun Nair, Asian Paints Limited Tel: +91-22-62181168 / Email: proffice@asianpaints.com

Page 2 of 2

Corporate Identification Number (CIN): L24220MH1945PLC004598

Regd Office : Asian Paints House, 6A Shanti Nagar, Vakola Pipeline , Santacruz (E), Mumbai 400055. India
Corporate Communications : Tel : +91-22-6218 1168 (D) / 6218 1000 (B); Fax : +91-22-6218 1111;
Email : proffice@asianpaints.com