

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED REVENUE FROM OPERATIONS FOR THE QUARTER INCREASES BY 14.1 %

Highlights: Q4 & 12M-FY'2018

- ❖ Consolidated Revenue from operations for the Quarter increases by 14.1 %
- ❖ Consolidated Net Profit (from continuing operations) for the Quarter up by 4.2 %
- ❖ 12M Consolidated Revenue from operations increases by 11.0 %
- ❖ 12M Consolidated Net Profit (from continuing operations) up by 1.9 %
- ❖ Standalone Revenue from operations for the Quarter increases by 13.0 %
- ❖ Standalone Net Profit for the Quarter up by 11.5 %
- ❖ 12M Standalone Revenue from operations increases by 11.2 %
- ❖ 12M Standalone Net Profit up by 5.2 %

Dividend

- ❖ Announces Final Dividend of ₹ 6.05 per equity share
- ❖ Total dividend for FY 2018 is ₹ 8.70 per equity share (including Interim dividend of ₹ 2.65 per equity share)

Mumbai, May 10, 2018: Asian Paints Ltd today announced their financial results for the quarter and Twelve months ended March 31, 2018.

"The Decorative paint business in India registered double digit volume growth in the current quarter with improved demand conditions. Material prices continued to witness an upward trend thereby exerting pressure on margins which was mitigated to an extent by the price increases taken. Good demand conditions in the Auto OEM and General Industrial business segment led to improved performance of the Automotive coatings JV (PPG-AP). The performance of Industrial Coatings JV (AP-PPG) saw an improvement in the current quarter based on good growth registered in the Powder Coatings segment.

In the International Operations, Units in Nepal, Bangladesh and Oman witnessed good topline growth. Overall performance of the International portfolio was impacted by unfavourable demand conditions, issues around availability of forex in certain key units alongwith rising input price pressures across markets. Both the segments in the Home Improvement category viz. the Kitchen (Sleek) and Bath (Ess Ess) business, delivered good topline growth in the quarter." said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q4-FY'18:

For the quarter ended March 31, 2018, on consolidation of accounts of the subsidiaries and associate of Asian Paints – Revenue from operations has risen by 14.1 % to ₹ 4,492.30 crores from ₹ 3,936.72 crores. Profit before depreciation, interest, tax and other income (PBDIT) for the group increased by 18.7 % to ₹ 839.93 crores from ₹ 707.83 crores. Profit Before Tax (PBT) increased by 12.4 % to ₹ 783.61

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crores from ₹ 697.07 crores. Net Profit after Minority Interest increased by 4.6 % to ₹ 480.99 crores as compared to ₹ 459.99 crores in the previous corresponding period.

Asian Paints Consolidated Results, 12M-FY'18:

For the twelve months ended March 31, 2018, Asian Paints Group Revenue from operations has increased by 11.0 % to ₹ 16,843.76 crores from ₹ 15,168.18 crores. PBDIT for the group has increased by 7.1 % to ₹ 3,197.61 crores from ₹ 2,986.42 crores. Profit Before Tax (PBT) increased by 4.6 % to ₹ 3,068.48 crores from ₹ 2,933.68 crores. Net Profit after Minority Interest increased by 2.5 % to ₹ 1,969.24 crores as compared to ₹ 1,920.69 crores in the previous corresponding period.

The Board of Directors recommended the payment of final dividend of ₹ 6.05 per equity share (605 %). An interim dividend of ₹ 2.65 per equity share (265 %) was distributed in FY'17-18. Thus total dividend announced for FY'17-18 will be ₹ 8.70 per equity share (870 %). The total dividend for the year FY'16-17 was ₹ 10.30 per equity share (1030 %) of face value of ₹ 1 each (including special dividend of ₹ 2.00 per equity share (200 %) of face value of ₹ 1 each).

Asian Paints Standalone Results, Q4-FY'18:

For the quarter ended March 31, 2018, Revenue from Operations has increased by 13.0 % to ₹ 3,775.35 crores from ₹ 3,340.66 crores. PBDIT for the quarter increased by 22.9 % to ₹ 785.36 crores from ₹ 639.14 crores. Net Profit on a Standalone basis increased by 11.5 % to ₹ 491.57 crores from ₹ 440.83 crores.

Asian Paints Standalone Results, 12M-FY'18:

For the year ended March 31, 2018, Revenue from operations increased by 11.2 % to ₹ 14,153.71 crores from ₹ 12,722.76 crores. PBDIT for the year increased by 9.3 % to ₹ 2,920.49 crores as compared to ₹ 2,670.83 crores in the previous year. Net Profit on a Standalone basis increased by 5.2 % to ₹ 1,894.80 crores from ₹ 1,801.72 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹16,843.76 crores (₹168.43 billion). Asian Paints along with its subsidiaries have operations in 16 countries across the world with 25 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints is also present in the Home Improvement and Décor space in India through Sleek (Kitchens) and Ess Ess (Bath Fittings).

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