

PRESS RELEASE

ASIAN PAINTS STANDALONE REVENUE FROM OPERATIONS FOR THE QUARTER INCREASES BY 12.2%

Highlights: Q4 & 12M-FY'2019

- ❖ Consolidated Revenue from operations for the Quarter increases by 11.7 %
- ❖ Consolidated Net Profit (from continuing operations) for the Quarter was lower by 1.7 %
- ❖ 12M Consolidated Revenue from operations increases by 14.9 %
- ❖ 12M Consolidated Net Profit (from continuing operations) up by 9.1 %
- ❖ Standalone Revenue from operations for the Quarter increases by 12.2 %
- ❖ Standalone Net Profit for the Quarter was lower by 2.4 %
- ❖ 12M Standalone Revenue from operations increases by 15.8 %
- ❖ 12M Standalone Net Profit was up by 12.7 %

Dividend

- ❖ Announces Final Dividend of ₹ 7.65 per equity share
- ❖ Total dividend for FY 2019 is ₹ 10.50 per equity share (including Interim dividend of ₹ 2.85 per equity share)`

Mumbai, May 9, 2019: Asian Paints Ltd today announced their financial results for the quarter and Twelve months ended March 31, 2019.

"The decorative business segment in India registered double digit volume growth in the fourth Quarter. The Industrial Coatings JV (AP-PPG) witnessed good growth in the dealer channel for both, Powder and Protective coatings. The Automotive coatings JV (PPG-AP) growth was impacted as a result of the slowdown in the Auto OEM segment. High raw material prices and marketing spends in the fourth Quarter affected the margins.

Challenging business conditions affected operations in some of the key markets in our International business portfolio, especially Egypt, Ethiopia, Bangladesh and Sri Lanka. The Kitchen (Sleek) and Bath (Ess Ess) business in the Home Improvement portfolio grew well and we continue to work on scaling up these operations further" said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q4-FY'19:

For the quarter ended March 31, 2019, on consolidation of accounts of the subsidiaries and associate of Asian Paints – Revenue from operations has risen by 11.7 % to ₹ 5,018.21 crores from ₹ 4,492.30 crores. Profit before depreciation, interest, tax and other income (PBDIT) for the group decreased by 2.0 % to ₹ 822.96 crores from ₹ 839.93 crores. Profit Before Tax (PBT) decreased by 5.5 % to ₹ 740.32 crores from ₹ 783.61 crores. Net Profit after Minority Interest decreased by 1.6 % to ₹ 473.11 crores as compared to ₹ 480.99 crores in the previous corresponding period.

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Asian Paints Consolidated Results, 12M-FY'19:

For the twelve months ended March 31, 2019, Asian Paints Group Revenue from operations has increased by 14.9 % to ₹ 19,349.84 crores from ₹ 16,843.76 crores. PBDIT for the group has increased by 10.2 % to ₹ 3,524.53 crores from ₹ 3,197.61 crores. Profit Before Tax (PBT) increased by 7.9 % to ₹ 3,310.73 crores from ₹ 3,068.48 crores. Net Profit after Minority Interest increased by 5.9 % to ₹ 2,159.49 crores as compared to ₹ 2,038.93 crores in the previous corresponding period.

The Board of Directors recommended the payment of final dividend of ₹ 7.65 per equity share (765 %). An interim dividend of ₹ 2.85 per equity share (285 %) was distributed in FY'18-19. Thus total dividend announced for FY'18-19 will be ₹ 10.50 per equity share (1050 %). The total dividend for the year FY'17-18 was ₹ 8.70 per equity share (870 %).

Asian Paints Standalone Results, Q4-FY'19:

For the quarter ended March 31, 2019, Revenue from Operations has increased by 12.2 % to ₹4,235.32 crores from ₹3,775.35 crores. PBDIT for the quarter decreased by 2.0 % to ₹770.03 crores from ₹785.36 crores. Net Profit on a Standalone basis decreased by 2.4 % to ₹479.68 crores from ₹491.57 crores.

Asian Paints Standalone Results, 12M-FY'19:

For the year ended March 31, 2019, Revenue from operations increased by 15.8 % to ₹16,391.78 crores from ₹14,153.71 crores. PBDIT for the year increased by 13.3 % to ₹3,307.95 crores as compared to ₹2,920.50 crores in the previous year. Net Profit on a Standalone basis increased by 12.7 % to ₹2,134.76 crores from ₹1,894.80 crores in the previous year.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹19,349.84 crores (₹193.50 billion). Asian Paints along with its subsidiaries have operations in 16 countries across the world with 27 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints Berger, Apco Coatings, Taubmans, Kadisco and Causeway. Asian Paints is also present in the Home Improvement and Décor space in India through Sleek (Kitchens) and Ess Ess (Bath Fittings).

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For further information, please contact:

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