

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET SALES FOR THE HALF YEAR INCREASES BY 23.9%

Highlights: Q2 & H1-FY'2012

- ❖ H1 Consolidated Net Sales up by 23.9%
- ❖ Consolidated Net Sales for the Quarter increases by 24.3%
- ❖ H1 Standalone Net Sales up by 27.2%
- ❖ Standalone Net Sales for the quarter increases by 25.5%
- ❖ Announces Interim Dividend of 95%

Mumbai, October 21, 2011: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2011.

"Decorative products' sale in India was impacted by extended monsoon during the second quarter. In most segments, underlying demand has been good. Continued upward trend in raw material prices alongwith depreciation in rupee remain an area of concern". said **PM Murty, Managing Director & CEO, Asian Paints Limited**

"Industrial business especially the Auto OE segment saw some pressure due to subdued demand. Political events and macro economic uncertainty in some countries continue to affect international performance though South Asia has done well." he added.

Asian Paints Consolidated Results, Q2-FY'12:

For the quarter ended September 30, 2011, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints - Sales & Operating Income has risen by 24.3% to Rs. 2250.8 crores from Rs. 1810.8 crores. Profit before depreciation interest and tax (PBDIT) for the group was at Rs. 352.1 crores. Net Profit after Minority Interest stood at Rs. 208.7 crores as compared to Rs. 214.7 crores in the previous corresponding period. Profit Before Tax (PBT) was at Rs. 313.3 crores

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The Board of Directors recommended the payment of an interim dividend of Rs. 9.50 per share (95%). The company distributed an interim dividend of Rs. 8.50 per share (85%) for H1-FY 2011. Total dividend of Rs. 32/- per share (320%) was distributed in FY 2011. The dividend payout ratio was 46% in FY2011.

Asian Paints Consolidated Results, H1-FY'12:

For the six months ended 30 September 2011, Asian Paints Group Sales & operating Income has increased by 23.9% to Rs. 4511.2 crores from Rs. 3641.0 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 7.3% to Rs. 774.8 crores from Rs. 721.9 crores. Net Profit after Minority Interest stood at Rs. 472.4 crores as compared to Rs. 436.9 crores in the previous corresponding period. Profit Before Tax (PBT) was at Rs. 700.4 crores

Asian Paints Standalone Results, Q2-FY'12:

For the quarter ended September 30, 2011, Net Sales increased by 25.5% to Rs. 1843.6 crores from Rs. 1469.5 crores. PBDIT for the quarter increased by 5.9% to Rs. 331.9 crores from Rs. 313.4 crores. Net Profit stood at Rs. 212.9 crores as compared to Rs. 196.2 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'12:

For the six month period ended September 30, 2011, Net Sales increased by 27.2% to Rs. 3765.7 crores from Rs. 2960.6 crores. PBDIT for the period increased by 14.0% to Rs. 719.9 crores from Rs. 631.5 crores. Net Profit on a standalone basis stood at Rs. 463.3 crores as compared to Rs. 397.1 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of Rs. 77.06 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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