

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED INCOME FROM OPERATIONS FOR THE HALF YEAR INCREASES BY 14.6 %

Highlights: Q2 & H1-FY'2013

- ❖ H1 Consolidated Income from operations up by 14.6%
- ❖ Consolidated Income from operations for the Quarter increases by 16.8%
- ❖ H1 Standalone Income from operations up by 11.3%
- ❖ Standalone Income from operations for the quarter increases by 16.2%
- ❖ Announces Interim Dividend of 95%

Mumbai, October 25, 2012: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2012.

Asian Paints Consolidated Results, Q2-FY'13:

For the quarter ended September 30, 2012, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints - Income from operations has risen by 16.8% to ₹ 2,636.4 crores from ₹ 2,256.8 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 16.1% to ₹ 381.7 crores from ₹ 328.6 crores. Net Profit after Minority Interest increased by 14.6% to ₹ 239.2 crores as compared to ₹ 208.7 crores in the previous corresponding period. Profit Before Tax (PBT) increased by 13.6% to ₹ 355.5 crores from ₹ 313.0 crores.

The Board of Directors recommended the payment of an interim dividend of ₹ 9.50 per share (95%). The company distributed an interim dividend of ₹ 9.50 per share (95%) for H1- FY2012. Total dividend of ₹ 40 per share (400%) was distributed in FY 2012. The dividend payout ratio was 46.53% in FY2012.

Asian Paints Consolidated Results, H1-FY'13:

For the six months ended 30 September 2012, Asian Paints Group Income from operations has increased by 14.6% to ₹ 5,184.4 crores from ₹ 4,522.4 crores. Profit before depreciation

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interest and tax (PBDIT) for the group has increased by 14.1% to ₹ 828.2 crores from ₹ 725.7 crores. Net Profit after Minority Interest increased by 11.7% to ₹ 527.5 crores as compared to ₹ 472.4 crores in the previous corresponding period. Profit Before Tax (PBT) increased by 11.7% to ₹ 781.7 crores from ₹ 699.8 crores.

Asian Paints Standalone Results, Q2-FY'13:

For the quarter ended September 30, 2012, Income from operations increased by 16.2% to ₹ 2146.4 crores from ₹ 1847.7 crores. PBDIT for the quarter increased by 17.8% to ₹ 337.3 crores from ₹ 286.4 crores. Net Profit increased by 5.1% to ₹ 223.8 crores as compared to ₹ 212.9 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'13:

For the six month period ended September 30, 2012, income from operations increased by 11.3% to ₹ 4202.2 crores from ₹ 3774.2 crores. PBDIT for the period increased by 14.6% to ₹ 742.0 crores from ₹ 647.3 crores. Net Profit on a standalone basis increased by 7.6% to ₹ 498.4 crores as compared to ₹ 463.3 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a turnover of ₹96.32 billion. Asian Paints along with its subsidiaries have operations in 17 countries across the world with 24 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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