

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED INCOME FROM OPERATIONS FOR THE QUARTER INCREASES BY 18.3 %; NET PROFIT UP BY 36.7%

Highlights: Q2 & H1-FY'2014

- ❖ Consolidated Income from operations for the Quarter increases by 18.3%
- ❖ H1 Consolidated Income from operations up by 15.0%
- ❖ Standalone Income from operations for the quarter increases by 18.2 %
- ❖ H1 Standalone Income from operations up by 15.6%
- ❖ Announces Interim Dividend of 110%

Mumbai, October 21, 2013: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2013.

“The Decorative Paints business in India fared very well and registered good double digits volume growth. Good growth witnessed across geographies especially in Tier 2 & Tier 3 cities” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

“Industrial coatings business continues to be affected by the economic slowdown. Automotive coatings growth was subdued due to lower demand in the auto sector. The International business registered good growth with volume sales exceeding 1 lac KL mark in the first six months of FY 2014. Middle East and Asia have done well even though some countries continued to be affected by political events and macro economic uncertainty” he added

Asian Paints Consolidated Results, Q2-FY'14:

For the quarter ended September 30, 2013, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints - Income from operations has risen by 18.3% to ₹ 3114.7 crores from ₹ 2632.9 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 37.9% to ₹ 556.2 crores from ₹ 403.4 crores. Net Profit after Minority Interest increased by 36.7% to ₹ 326.8 crores as compared to ₹ 239.2 crores in the previous corresponding period. Profit Before Tax (PBT) increased by 36.1% to ₹ 483.9 crores from ₹ 355.5 crores.

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The Board of Directors recommended the payment of an interim dividend of ₹ 1.10 per share (110%). The company distributed an interim dividend of ₹ 9.50 per share (95%) for H1- FY2013. Total dividend of ₹ 46 per share (460%) was distributed in FY 2013. The dividend payout ratio was 49.1% in FY2013.

Asian Paints Consolidated Results, H1-FY'14:

For the six months ended 30 September 2013, Asian Paints Group Income from operations has increased by 15.0% to ₹ 5955.8 crores from ₹ 5179.0 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 20.0% to ₹ 1048.5 crores from ₹ 873.9 crores. Net Profit after Minority Interest increased by 14.1% to ₹ 602.0 crores as compared to ₹ 527.5 crores in the previous corresponding period. Profit Before Tax (PBT) increased by 16.1% to ₹ 907.9 crores from ₹ 781.7 crores.

Asian Paints Standalone Results, Q2-FY'14:

For the quarter ended September 30, 2013, Income from operations increased by 18.2% to ₹ 2532.0 crores from ₹ 2142.8 crores. PBDIT for the quarter increased by 39.9% to ₹ 504.2 crores from ₹ 360.4 crores. Net Profit increased by 38.8% to ₹ 310.6 crores as compared to ₹ 223.8 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'14:

For the six month period ended September 30, 2013, income from operations increased by 15.6% to ₹ 4851.7 crores from ₹ 4196.8 crores. PBDIT for the period increased by 23.4% to ₹ 975.6 crores from ₹ 790.3 crores. Net Profit on a standalone basis increased by 19.3% to ₹ 594.5 crores as compared to ₹ 498.4 crores in the previous corresponding period.

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About Asian Paints Limited:

Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 10,970 crores (₹ 109.70 billion). Asian Paints along with its subsidiaries have operations in 17 countries across the world with 25 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans.

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