

## PRESS RELEASE

### ASIAN PAINTS CONSOLIDATED INCOME FROM OPERATIONS FOR THE QUARTER INCREASES BY 16.6 %

#### **Highlights: Q2 & H1-FY'2015**

- ❖ Consolidated Income from operations for the Quarter increases by 16.6%
- ❖ H1 Consolidated Income from operations up by 17.5%
- ❖ Standalone Income from operations for the quarter increases by 18.3 %
- ❖ H1 Standalone Income from operations up by 18.2 %

**Mumbai, October 22, 2014:** Asian Paints today announced their financial results for the quarter and six months ended September 30, 2014.

*“Double digit volume growth was witnessed across regions in the decorative paint segment. The Automotive coatings JV (PPG-AP), saw good growth in the General Industrial and Auto Refinish segment. The Industrial Coatings JV (AP-PPG), which had seen a decline in the previous years, saw good volume growth in the current year. The international business was led by good growth in markets like Bangladesh, Nepal & Oman.” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.*

*We continue to work on our plans for network expansion and streamlining of operations for the Sleek Business. The ESS ESS Bathroom products business which was acquired in the last quarter performed as per our expectations” he added.*

#### **Asian Paints Consolidated Results, Q2-FY'15:**

For the quarter ended September 30, 2014, on consolidation of accounts of the subsidiaries and joint venture of Asian Paints - Income from operations has risen by 16.6% to ₹ 3633.0 crores from ₹ 3114.7 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 5.0% to ₹ 536.2 crores from ₹ 510.8 crores. Profit Before Tax (PBT) increased by 5.5% to ₹ 510.3 crores from ₹ 483.9 crores. Net Profit after Minority Interest increased by 6.3% to ₹ 347.3 crores as compared to ₹ 326.8 crores in the previous corresponding period.

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### Asian Paints Consolidated Results, H1-FY'15:

For the six months ended 30 September 2014, Asian Paints Group Income from operations has increased by 17.5% to ₹ 6995.2 crores from ₹ 5955.8 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 12.0% to ₹ 1092.7 crores from ₹ 975.5 crores. Profit Before Tax (PBT) increased by 12.0% to ₹ 1016.6 crores from ₹ 907.9 crores. Net Profit after Minority Interest increased by 13.9% to ₹ 686.0 crores as compared to ₹ 602.0 crores in the previous corresponding period.

### Asian Paints Standalone Results, Q2-FY'15:

For the quarter ended September 30, 2014, Income from operations increased by 18.3 % to ₹ 2,995.7 crores from ₹ 2,532.0 crores. PBDIT for the quarter increased by 5.4 % to ₹ 481.1 crores from ₹ 456.4 crores. Net Profit increased by 4.9 % to ₹ 325.7 crores as compared to ₹ 310.6 crores in the previous corresponding period.

### Asian Paints Standalone Results, H1-FY'15:

For the six months ended September 30, 2014, income from operations increased by 18.2 % to ₹ 5,736.5 crores from ₹ 4,851.7 crores. PBDIT for the period increased by 10.9 % to ₹ 970.6 crores from ₹ 875.6 crores. Net Profit on a standalone basis increased by 6.7 % to ₹ 634.5 crores as compared to ₹ 594.5 crores in the previous corresponding period.

The Board of Directors at its board meeting held on September 17, 2014 had recommended the payment of an interim dividend of ₹ 1.80 per share (180%). The company distributed an interim dividend of ₹ 1.10 per share (110%) for H1- FY2014. Total dividend of ₹ 5.30 per share (530%) was distributed in FY 2014. The dividend payout ratio was 50.9% in FY2014.

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### **About Asian Paints Limited:**

*Asian Paints is India's largest paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 12,714.8 crores (₹ 127.15 billion). Asian Paints along with its subsidiaries have operations in 17 countries across the world with 23 paint manufacturing facilities, servicing consumers in 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings and Taubmans. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.*

### **For further information, please contact:**

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