

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 14.9 %

Highlights: Q2 & H1-FY'2016

- ❖ Consolidated Income from operations for the Quarter increases by 4.0%
- ❖ Consolidated Net Profit for the Quarter up by 14.9%
- ❖ H1 Consolidated Income from operations increases by 5.8%
- ❖ H1 Consolidated Net Profit up by 24.5%
- ❖ Standalone Income from operations for the quarter increases by 2.3 %
- ❖ Standalone Net Profit for the Quarter up by 11.9%
- ❖ H1 Standalone Income from operations increases by 4.6 %
- ❖ H1 Standalone Net Profit up by 24.9%
- ❖ Announces Interim Dividend of 220 %

Mumbai, October 23, 2015: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2015.

“The demand conditions in the Indian Economy remained subdued and growth of decorative coatings business segment in India continued at a lower level than it did in the decade prior to 2012. Material prices remained benign in the quarter aiding margins. The Industrial Coatings JV (AP-PPG) registered good growth in the Industrial Liquid Paints and Road markings segment. In the Automotive coatings business JV (PPG-AP), the Auto OEM and Refinish segment registered reasonable growths. The International business did well aided by contribution from the units in Middle East and in Ethiopia, although Egypt and Nepal were adversely affected in this period” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q2-FY'16:

For the quarter ended September 30, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from operations has risen by 4.0% to ₹ 3,779.4 crores from ₹ 3633.0 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 15.2% to ₹ 620.8 crores from ₹ 538.7 crores. Profit Before Tax (PBT) increased by 17.2% to ₹ 598.2 crores from ₹ 510.3 crores. Net Profit after Minority Interest increased by 14.9% to ₹ 399.0 crores as compared to ₹ 347.3 crores in the previous corresponding period.

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The Board of Directors recommended the payment of an interim dividend of ₹ 2.20 per share (220%). The company distributed an interim dividend of ₹ 1.80 per share (180%) for H1- FY2015. Total dividend of ₹ 6.10 per share (610%) was distributed in FY 2015. The dividend payout ratio was 52.6% in FY2015.

Asian Paints Consolidated Results, H1-FY'16:

For the six months ended September 30, 2015, Asian Paints Group Income from operations has increased by 5.8% to ₹ 7402.8 crores from ₹ 6995.2 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 19.6% to ₹ 1304.3 crores from ₹ 1090.5 crores. Profit Before Tax (PBT) increased by 25.6% to ₹ 1277.0 crores from ₹ 1016.6 crores. Net Profit after Minority Interest increased by 24.5% to ₹ 854.2 crores as compared to ₹ 686.0 crores in the previous corresponding period.

Asian Paints Standalone Results, Q2-FY'16:

For the quarter ended September 30, 2015, Income from operations increased by 2.3 % to ₹ 3064.7 crores from ₹ 2995.7 crores. PBDIT for the quarter Increased by 11.4% to ₹ 538.9 crores from ₹ 483.6 crores. Net Profit Increased by 11.9 % to ₹ 364.5 crores as compared to ₹ 325.7 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'16:

For the six months ended September 30, 2015, income from operations increased by 4.6 % to ₹ 6002.9 crores from ₹ 5736.4 crores. PBDIT for the period increased by 18.3 % to ₹ 1144.8 crores from ₹ 968.1 crores. Net Profit on a standalone basis increased by 24.9 % to ₹ 792.3 crores as compared to ₹ 634.5 crores in the previous corresponding period.

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About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 14,183.5 crores (₹ 141.84 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

For further information, please contact:

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