

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER INCREASES BY 18.1%

Highlights: Q2 & H1-FY'2017

- ❖ Consolidated Income from operations for the Quarter increases by 10.2%
- ❖ Consolidated Net Profit for the Quarter up by 18.1%
- ❖ H1 Consolidated Income from operations increases by 10.2%
- ❖ H1 Consolidated Net Profit up by 18.3%
- ❖ Standalone Income from operations for the quarter increases by 10.2%
- ❖ Standalone Net Profit for the Quarter up by 17.4%
- ❖ H1 Standalone Income from operations increases by 10.2 %
- ❖ H1 Standalone Net Profit up by 17.3%
- ❖ Announces Interim Dividend of 265 %

Mumbai, October 25, 2016: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2016.

“The decorative business segment in India registered double digit growth in the quarter. However a prolonged monsoon did affect demand in West and Central India. Good demand conditions in the Auto OEM and General Industrial business segment led to improved performance of the Automotive coatings JV (PPG-AP). In the Industrial Coatings JV (AP-PPG), the Industrial Liquid Paints segment continued to grow well in the second quarter. The international business reported good numbers specifically aided by contribution from good pick-up in demand in Nepal, Fiji and certain units in the Middle East. The Kitchen business (Sleek) and Bath business (ESS ESS) in the Home Improvement category registered good growth in the current quarter” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q2-FY'17:

For the quarter ended September 30, 2016, on consolidation of accounts of the subsidiaries and associate of Asian Paints - Income from operations has risen by 10.2% to ₹ 4,232.46 crores from ₹ 3,839.66 crores. Profit before depreciation interest and tax (PBDIT) for the group increased by 17.3% to ₹ 712.98 crores from ₹ 608.01 crores. Profit Before Tax (PBT) increased by 18.1% to ₹ 701.72 crores from ₹ 593.97 crores. Net Profit after Non-controlling Interest increased by 17.9% to ₹ 475.94 crores as compared to ₹ 403.70 crores in the previous corresponding period.

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The Board of Directors approved the payment of an interim dividend of ₹ 2.65 per share (265 %). The company distributed an interim dividend of ₹ 2.20 per share (220%) for H1- FY 2016. Total dividend of ₹ 7.50 per share (750%) was distributed in FY 2016. The dividend payout ratio was 54.1% in FY 2016.

Asian Paints Consolidated Results, H1-FY'17:

For the six months ended September 30, 2016, Asian Paints Group Income from operations has increased by 10.2% to ₹ 8,314.54 crores from ₹ 7,542.70 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 19.2% to ₹ 1,533.23 crores from ₹ 1,286.61 crores. Profit Before Tax (PBT) increased by 19.4% to ₹ 1,502.04 crores from ₹ 1,258.29 crores. Net Profit after Non-controliing Interest increased by 17.9% to ₹ 1,010.99 crores as compared to ₹ 857.41 crores in the previous corresponding period.

Asian Paints Standalone Results, Q2-FY'17:

For the quarter ended September 30, 2016, Income from operations increased by 10.2% to ₹ 3,553.23 crores from ₹ 3,224.15 crores. PBDIT for the quarter increased by 17.6% to ₹ 631.25 crores from ₹ 536.95 crores. Net Profit increased by 17.4% to ₹ 435.27 crores as compared to ₹ 370.75 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'17:

For the six months ended September 30, 2016, Income from operations increased by 10.2% to ₹ 6,960.96 crores from ₹ 6,317.35 crores. PBDIT for the period increased by 18.8% to ₹ 1361.38 crores from ₹ 1,145.77 crores. Net Profit on a standalone basis increased by 17.3% to ₹ 936.45 crores as compared to ₹ 798.29 crores in the previous corresponding period.

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About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 15,842.6 crores (₹ 158.4 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group – a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.

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For further information, please contact:

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