

PRESS RELEASE

ASIAN PAINTS CONSOLIDATED REVENUE FROM OPERATIONS FOR THE QUARTER INCREASES BY 8.5%

Highlights: Q2 & H1-FY'2019

- ❖ Consolidated Revenue from operations for the Quarter increases by 8.5%
- ❖ Consolidated Net Profit (from continuing operations) for the Quarter decreases by 3.8%
- ❖ H1 Consolidated Revenue from operations increases by 11.8%
- ❖ H1 Consolidated Net Profit (from continuing operations) increases by 11.7%
- ❖ Standalone Revenue from operations for the quarter increases by 8.7%
- ❖ Standalone Net Profit for the Quarter increases by 1.7 %
- ❖ H1 Standalone Revenue from operations increases by 12.2 %
- ❖ H1 Standalone Net Profit increases by 17.1%
- ❖ Announces Interim Dividend of 285%

Mumbai, October 22, 2018: Asian Paints today announced their financial results for the quarter and six months ended September 30, 2018.

“The decorative business segment in India registered a low double digit volume growth. Raw material prices continued to move up further which has led us to take a price increase from Oct'2018. The Automotive coatings JV (PPG-AP), witnessed good growth in the General Industrial business segment while the Industrial Coatings JV (AP-PPG) continued to witness good growth in the Protective coatings - dealer segment and the Powder segment.

In the International operations, business conditions continued to remain challenging with issues like forex unavailability, high inflation and difficult economic conditions impacting performance. Both the segments in the Home Improvement category viz. the Kitchen (Sleek) and Bath (ESS ESS) business, performed well in the quarter” said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.

Asian Paints Consolidated Results, Q2-FY'19:

For the quarter ended September 30, 2018, on consolidation of accounts of the subsidiaries and associate of Asian Paints - Revenue from operations has risen by 8.5% to ₹ 4,639.05 crores from ₹ 4,274.18 crores. Profit before depreciation, interest, tax and other income (PBDIT) for the group decreased by 2.1% to ₹ 784.15 crores from ₹ 801.13 crores. Profit Before Tax (PBT) decreased by 3.0% to ₹ 748.67 crores from ₹ 772.07 crores. Net Profit after Non-controlling Interest (from continuing operations) decreased by 3.1% to ₹ 492.76 crores as compared to ₹ 508.42 crores in the previous corresponding period.

The Board of Directors approved the payment of an interim dividend of ₹ 2.85 per share (285%). The company distributed an interim dividend of ₹ 2.65 per share (265%) for H1- FY 2018. Total dividend of ₹ 8.70 per share (870%) was distributed for FY 2018. The dividend payout ratio was 53.1% for FY 2018.

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Asian Paints Consolidated Results, H1-FY'19:

For the six months ended September 30, 2018, Asian Paints Group Revenue from operations has increased by 11.8% to ₹ 9,037.64 crores from ₹ 8,083.97 crores. Profit before depreciation interest and tax (PBDIT) for the group has increased by 13.1% to ₹ 1,658.59 crores from ₹ 1,466.50 crores. Profit Before Tax (PBT) increased by 12.0% to ₹ 1,596.95 crores from ₹ 1,426.32 crores. Net Profit after Non-controlling Interest (from continuing operations) increased by 12.6% to ₹ 1,050.78 crores as compared to ₹ 933.60 crores in the previous corresponding period.

Asian Paints Standalone Results, Q2-FY'19:

For the quarter ended September 30, 2018, Revenue from operations increased by 8.7 % to ₹ 3,914.17 crores from ₹ 3,602.20 crores. PBDIT for the quarter increased by 1 % to ₹ 727.30 crores from ₹ 720.05 crores. Net Profit increased by 1.7 % to ₹ 481.49 crores as compared to ₹ 473.41 crores in the previous corresponding period.

Asian Paints Standalone Results, H1-FY'19:

For the six months ended September 30, 2018, Revenue from operations increased by 12.2 % to ₹ 7,620.41 crores from ₹ 6,790.93 crores. PBDIT for the period increased by 17.9 % to ₹ 1,552.12 crores from ₹ 1,317.03 crores. Net Profit on a standalone basis increased by 17.1 % to ₹ 1,024.12 crores as compared to ₹ 874.27 crores in the previous corresponding period.

About Asian Paints Limited:

Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹16,843.76 crores (₹168.43 billion). Asian Paints along with its subsidiaries have operations in 16 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints – Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints is also present in the Home Improvement and Décor space in India through Sleek (Kitchens) and Ess Ess (Bath Fittings).

For further information, please contact:

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