

## **PRESS RELEASE**

### **BEL registers a growth of 34% in PAT during FY 2023-24.**

Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a Turnover of Rs.19819.93 Crore, registering a growth of 14.35% during FY 2023-24 over the Turnover of Rs.17333.37 Crore recorded during the previous year.

During the 4<sup>th</sup> Quarter of FY 2023-24, BEL achieved a Turnover of Rs.8335.01 Crore as against Rs.6327.48 Crore recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) during FY 2023-24 stood at Rs.5334.56 Crore, with a growth of 33.87% over the Profit Before Tax (PBT) of Rs.3984.88 Crore recorded during the previous year.

During the 4<sup>th</sup> Quarter of FY 2023-24, Profit Before Tax (PBT) has increased to Rs.2385.61 Crore from Rs.1781.49 Crore recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during FY 2023-24 stood at Rs.4020.00 Crore, with a growth of 33.70% over the Profit After Tax (PAT) of Rs.3006.67 Crore recorded during the previous year.

During the 4<sup>th</sup> Quarter of FY 2023-24, Profit After Tax (PAT) has increased to Rs.1783.52 Crore from Rs.1365.36 Crore recorded in the corresponding period of the previous year.

The order book position of the company as on 1<sup>st</sup> April, 2024 stood at Rs.75934 Crore.

The Board of Directors at its meeting held today recommended a Final Dividend of Rs.0.80 per Equity share (having a face value of Rs.1/- each) and the same is subject to the approval by the Shareholders in the ensuing Annual General Meeting of the Company.

**FOR BHARAT ELECTRONICS LTD**

**SREENIVA  
S SRIPADA**

Digitally signed by SREENIVA S SRIPADA  
DN: cn=SREENIVA S SRIPADA, o=BHARAT ELECTRONICS LTD, ou=SECRETARY, email=s.sripada@bel.co.in, c=IN  
Reason: I am the Secretary of the company and I am authorized to sign on behalf of the company.

**COMPANY SECRETARY**