

Established in 1901

CIN L33119UR1981PLC006092

DESH RAKSHAK AUSHDHALAYA LIMITED

BHAGWANT KUTI KANKHAL-249408, HARIDWAR (UTTARAKHAND) INDIA

Manufacturers of Ayurvedic and Herbal Product

Phone: (01334) 243833, 245877, 242333 Tele Fax: (01334) 245866

E-mail: dral95@yahoo.com, dral96@yahoo.in website: www.deshrakshak.in

To

Date: 24/08/2022

Corporate Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

BSE Scrip Code: 531521

SUB-: Submission of Annual Report of 41st Annual General Meeting for the Financial year 2021-2022 as per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Respected Sir,

In pursuance with Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Annual Report of the 41st Annual General Meeting for the Financial year 2021-2022.

You are requested to take on the record and do the needful.

Thanking You

Yours Faithfully

For Desh Rakshak Aushdhalaya Limited

For Deshrakshak Aushdhalaya Ltd.


Managing Director

Tosh Kumar Jain

(Chairman & Managing Director)

DIN: 01540363

DESH RAKSHAK AUSHDHALAYA LIMITED

41st ANNUAL GENERAL MEETING

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Tosh Kumar Jain
(Chairman cum Managing Director)

Mr. Arihant Kumar Jain
(Whole Time Director)

Mrs. Monika Jain
(Whole Time Director)

Mrs. Swapna Gupta
(Independent Director)

Mr. Mohit Kumar
(Independent Director)

CS Sohini Bansal
(Company Secretary cum Compliance Officer)

Mr. Amit Kumar Singh
(Chief Financial Officer)

41st Annual General Meeting through VC/OAVM
of Desh Rakshak Aushdhalaya Limited

CIN-L33119UR1981PLC006092

E-mail Id: dral96@yahoo.in

Date: 24.08.2022

Time: 04:00 PM

Plant Location

Bhagwant Kuti, Kankhal
Haridwar-249408 (Uttarakhand)

BANKERS

State Bank of India
Punjab National Bank
Yes Bank
Bank of Baroda

REGISTRAR & TRANSFER AGENT

M/s MAS Services Limited
T-34, IInd Floor, Okhla Industrial Area
Phase-II New Delhi-110020

STATUTORY AUDITORS

M/s Sudhanshu jain & Associates
10, Guru Mandal Ashram, Devpura
Haridwar (Uttarakhand)

SECRETARIAL AUDITOR

M/s R.C Sharma & Associates
Mumba Dham Block No-30
Shop No.-218, LIC Road Sanjay
Place, Agra-282002, OppVikas
Bhawan, Sanjay Place Agra-282002

REGISTERED OFFICE

Bhagwant Kuti, Kankhal
Haridwar-249408 (Uttarakhand)
TelephoneNos.01334-243833, 245877
9557847108
Fax-245866

INVESTOR HELPDESK

01334-243833, 245877, 245866
9557847108
E-mail: dral96@yahoo.in
www.deshrakshak.in

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NOTICE
OF
41ST ANNUAL GENERAL MEETING

Notice is hereby given that the 41st Annual General Meeting (“AGM”) of Desh Rakshak Aushdhalaya Limited will be held on Saturday, 17th day of September, 2022 at 04:00 p.m. IST through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) for which purposes the Registered office of the company shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting shall be deemed to be made there at, to transact the following business:-

ORDINARY BUSINESS:

1. ADOPTION OF ANNUAL FINANCIAL STATEMENT.

To Receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and the Profit & Loss Account for the year ended on that date together with Reports of the Directors and Auditors thereon.

2. RE-APPOINTMENT OF MR. ARIHANT KUMAR JAIN AS THE DIRECTOR, LIABLE TO RETIRE BY ROTATION.

To appoint the Director **Mr. Arihant Kumar Jain** (DIN: 06401053), who retires by rotation and being eligible offers himself for re-appointment at the forthcoming Annual General Meeting.

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mr. Arihant Kumar Jain** (DIN: 06401053), who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a whole time director of the Company and who shall be liable to retire by rotation”

3. APPOINTMENT OF STATUTORY AUDITORS

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Anil Jain and Co., Chartered Accountants having Registration No. 000189C be and is hereby appointed as the Statutory Auditors of the Company to hold office for a term commencing from the conclusion of this Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company

to be held in the year 2027 to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors and/or any person authorised by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

All the members are requested to attend the meeting.

Place: Haridwar
Date: 24/08/2022

For and on behalf of the Board
For Desh Rakshak Aushdhalaya Limited

Sd/-
Tosh Kumar Jain
Chairman & Managing Director
DIN: 01540363

NOTES:

- Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063 dated May 12, 2020, January 15, 2021 and May 13, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
- The Explanatory Statement setting out material facts concerning the business with respect to Item Nos. 3 forms part of this Notice. Additional information as required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the relevant details of Directors seeking appointment/re-appointment at the Annual General Meeting ("AGM") are given in the annexure to the AGM notice.
- Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed R C Sharma and Associates, Practicing Company Secretaries (FCS No. 5524, CP No. 7957) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to rcsharmacs@yahoo.com with a copy marked to evoting@nsdl.co.in
- Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors can attend the AGM without

restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.

- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at dra196@yahoo.in. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- The Registers of Members and Share Transfer Books of the Company will remain closed from Sunday, September 11, 2022 to Saturday September 17, 2022 (both days inclusive) for the purpose of annual closure of books.
- In accordance with SEBI LODR (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on June 07, 2018 and further notification dated 30/11/2018 any request for physical transfer of shares shall not be processed w.e.f. April 01, 2019

Further, in compliance with SEBI vide its circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-

- (i) Issue of duplicate share certificate
- (ii) Claim from unclaimed suspense account
- (iii) Renewal/Exchange of securities certificate
- (iv) Endorsement
- (v) Sub-division / splitting of securities certificate
- (vi) Consolidation of securities certificates/folios
- (vii) Transmission
- (viii) Transposition

For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of MAS Services Ltd, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

- The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding

securities in physical form to furnish PAN, KYC (complete address with pin-code, bank detail with MICR-CODE & IFS CODE, Email-ID, Mobile Number) and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company. Effective from 1st January 2022. Registrar will not process, any service requests or complaints received from the member until unless above KYC and nomination will not be completed by shareholder and such shareholders holding will be fridge by RTA on or after 1st April 2023.

- The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen on or after April 01, 2023 by the RTA. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- (i) PAN; (using ISR-1)
- (ii) Nomination in Form No.SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- (iii) Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- (iv) Bank Account details including Bank name and branch, Bank account number, IFS code;
- (v) Specimen signature. (using ISR-2)

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details to be sent at the address of registered office of the RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company or RTA website i.e www.masserv.com.

A separate communication has already been sent to the respective shareholders.

- In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2021- 22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM alongwith the explanatory statement and Annual Report 2021-22 are available on the website of the Company at www.deshrakshak.in and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in The hawk (English edition) and Badri Vishal (Hindi edition).
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.
- Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
- Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.

- For receiving all future correspondence (including Annual Report) from the Company electronically–

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2021-2022 and login details for e-voting.

Physical Holding

Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at investor@masserv.com providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of Desh Rakshak Aushdhalaya Limited.

Demat Holding

Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

- In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communications through e-mail going forward.

Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.deshrakshak.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.

- In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cut-off date for e-voting i.e. Saturday, September, 10, 2022, such person may obtain the User ID and Password from RTA by e-mail request on investor@masserv.com
- With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
- In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
- In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.

- The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturdays, upto the date of meeting.
- The company is providing facility for voting by electronic means and business may be transacted through such voting.
- The facility for voting through electronic voting system shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting;
- The members who have cast their vote by remote-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again;
- The notice of the meeting is displayed in the website of the company at www.deshrakshak.in and of the NSDL at www.evoting.nsdl.com

Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 41st Annual General Meeting (AGM) through electronic voting system, to members holding shares as on Saturday, September, 10, 2022 (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **Wednesday, September 14, 2022 (09:00 a.m.) and ends on Friday, September 16, 2022 (05:00 p.m.)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date /cut-off date i.e., 10th Day of September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 10th Day of September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digitdemat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990

	and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in	16 Digit Beneficiary ID

demat account with CDSL.	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rcsharmacs@yahoo.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or dral96@yahoo.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or dral96@yahoo.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EXTRA-ORDINARY GENERAL MEETING (“EGM”) /AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name.

You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (dral96@yahoo.in). The same will be replied by the company suitably.

General Instructions

- i. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM
- ii. R C Sharma and Associates, Practicing Company Secretaries (Membership No. FCS-5524 & CP No. 7957), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- iii. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.
- iv. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- v. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.deshrakshak.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

- **DECLARATION OF RESULTS**

1.. The results of the electronic voting shall be declared to the Stock Exchanges after the conclusion of AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company at www.deshrakshak.in and on the website of NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to the BSE Limited, where the shares of the Company are listed.

2. The Scrutinizer after scrutinizing the votes cast by remote e-voting and e-voting during the e-AGM will make a consolidated Scrutinizer's Report and submit the same forthwith not later than 48 hours of conclusion of the e-AGM to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same.

4. The results declared along with the scrutinizer's report, will be hosted on the website of the Company at www.deshrakshak.in and on the website of NSDL, immediately after the declaration of the result by the Chairperson or a person authorized by him in writing and communicated to the Stock Exchanges.

5. The Resolutions shall be deemed to be passed at the registered office of the Company on the date of the e-AGM, subject to receipt of the requisite number of votes in favour of the Resolutions.

Place: Haridwar

Date: 24.08.2022

For and on behalf of the Board
For Desh Rakshak Aushdhalaya Limited

Sd/-

Tosh Kumar Jain

Chairman & Managing Director

DIN: 01540363

ITEM NO.2 DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE FORTHCOMING ANNUAL GENERAL MEETING

(Pursuant to Regulation 36(3) of Securities Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015)

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT

NAME OF DIRECTOR	Mr. Arihant Kumar Jain
Date of Birth	15/05/1989
Qualification	Graduate
Expertise in specific Functional areas	Business development and controls key strategic aspects of the business
Director in other Public Companies including Listed Companies	NIL
Chairman/ Member of Committees of other Companies	NIL
No of shares held in the Company	209080

BRIEF RESUME AND NATURE OF EXPERTISE

Mr. Arihant kumar Jain (DIN 06401053) aged about 32 years is a Graduate having experience of 10 years in Managing Business. Mr. Arihant kumar Jain was appointed as additional whole time director by the board of directors w.e.f 1st Day of June 2019 and appointed as whole-time director in the 38th AGM held on 27th Day of September, 2019. Mr. Arihant kumar Jain has valuable experience in managing the issues faced by large and complex corporations and expertise in Business development and controls key strategic aspects of the business. Mr. Arihant kumar Jain is well versed in managing business. By virtue of his background and experience. Mr. Arihant kumar Jain has an extraordinarily broad and deep knowledge of the objects currently pursuing the company. His experiences will enable him to provide the Board with valuable insights on a broad range of business, social and governance issues that are relevant to the Company.

Disclosure of relationship with directors inter-se: Mr. Arihant kumar Jain is son of Mr. Tosh Kumar Jain and Mrs. Monika Jain

Listed Entities from which Mr.Arihant kumar Jain has resigned in past 3 years: NIL

Place: Haridwar
Date: 24/08/2022

For and on behalf of the Board
For DeshRakshakAushdhalaya Limited

Sd/-
Tosh Kumar Jain
Chairman & Managing Director
DIN: 01540363

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

The following Statement sets out all material facts relating to Item Nos. 3 mentioned in the accompanying Notice.

ITEM NO.3: APPOINTMENT OF STATUTORY AUDITORS:

At the 36th AGM of the Company held on September 23, 2017, the shareholders had approved the appointment of M/s Sudhanshu Jain & Associates, Chartered Accountants ('SJ') having Firm Registration No.020964N), as Statutory Auditors of the Company, to hold office till the conclusion of the 41st AGM of the Company to be held in the year 2022.

In accordance with section 139(2) of the Companies Act, 2013, no listed company shall appoint or re-appoint—

- (a) an individual as auditor for more than one term of five consecutive years; and
- (b) an audit firm as auditor for more than two terms of five consecutive years:

SJ will complete term of five years in the ensuing 41st AGM. Therefore, the Audit Committee of the Company, after due deliberations and discussions, recommended to the Board appointment of Anil Jain and Co., Chartered Accountants ('AJ') as statutory auditors of the Company for a term of 5 (five) years to hold office from the conclusion of 41st AGM till the conclusion of the 46th AGM of the Company to be held in the year 2027.

Based on recommendations of the Audit Committee, the Board of Directors at their meeting held on August 24, 2022, approved the appointment of AJ, as the Statutory Auditors of the Company for a term of 5 (five) years i.e. from the conclusion of 41st AGM till the conclusion of 46th AGM to be held in the year 2027. The appointment is subject to approval of the shareholders of the Company.

AJ having registration no. 000189C and having office at 10, Guru Mandal Ashram Devpura, Haridwar, Uttarakhand-249401. AJ having vast experience and depth knowledge in accounting and auditing. Audit reports prepared by AJ strictly in accordance with the rules and regulations as specifically applicable to the company. The complete audit process conducted by AJ is IT enabled and review and documentation is carried out through reliable software. Continuous knowledge enhancement is also ensured through internal publications, trainings and seminars.

The Audit Committee and the Board of Directors considered the following factors in recommending the appointment of AJ as the Statutory Auditors of the Company:

- Performance of AJ as Statutory Auditors in other corporations;
- Experience in handling audits of large corporations;
- Competence in conducting the audit of the financial statements of the Company;
- Ability to seamlessly scale and understand the Company's operations, systems and processes; and
- Geographical presence and ability in servicing the Company in best possible manner.

AJ has consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

The proposed remuneration to be paid to AJ, for FY 2022-23 is ₹ 70,000/- (Rupees Seventy Thousand) (plus applicable taxes and reimbursement of out-of-pocket expenses). The Audit Committee and the Board is of the view that ₹ 70,000/- (Rupees Seventy Thousand) is reasonable audit fee considering the size and scale of the

company. There are no changes of remuneration paid to the outgoing auditor SJ and remuneration to be paid to the AJ.

The remuneration to be paid to Statutory Auditors for the remaining term i.e. from Financial Year 2023-24 through Financial Year 2026-27 (till the conclusion of the 47th AGM of the Company to be held in the year 2027), shall be mutually agreed between the Board of Directors and the Statutory Auditors, from time to time.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the Resolution set forth in Item No. 3 for the approval of the Members.

Place: Haridwar

Date: 24/08/2022

For and on behalf of the Board
For DeshRakshak Aushdhalaya Limited

Sd/-

Tosh Kumar Jain
Chairman & Managing Director
DIN: 01540363

ADDITIONAL INFORMATION ON DIRECTOR(S) RECOMMENDED FOR APPOINTMENT/RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

IN RESPECT OF ITEM NO. 2

Mr. Arihant kumar Jain

Brief resume and nature of expertise

Mr. Arihant kumar Jain (DIN: 06401053) aged 32 years is a Graduate having experience of 10 years in Managing Business and have expertise in Business development and controls key strategic aspects of the business. Mr. Arihant kumar Jain was appointed as additional whole time director by the board of directors w.e.f 1st Day of June 2019 and appointed as whole-time director in the 38th AGM held on 27th Day of September, 2019. Mr. Arihant kumar Jain is well versed in management. He is keenly engaged into the business development and controls key strategic aspects of the business at Haridwar, India.

Discloser of relationships between Directors inter-se

Mr. Arihant kumar Jain is the son of Mr. Tosh Kumar Jain and Mrs. Monika Jain

Other Listed Companies in which Mr. Arihant kumar Jain holds Directorship and Committee membership as on March 31, 2022-.NIL

Shareholding in the Company as on March 31, 2022.

4.71% of the Paid Up Capital

UPDATION OF SHAREHOLDER INFORMATION

To,
Desh Rakshak Aushdhalaya Limited
Bhagwant Kuti, Kankhal,
Hardwar-249408 (Uttarakhand)
Updation of Shareholder Information

I / We request you to record the following information against my / our Folio No.:

General Information:

Folio No.:
Name of the first named Shareholder:
PAN: *
CIN / Registration No.: *
(applicable to Corporate Shareholders)
Tel No. with STD Code:
Mobile No.:
Email Id:

*Self-attested copy of the document(s) enclosed

Bank Details:

IFSC:

(11 digit)

MICR:

(9 digit)

Bank A/c Type:

Bank A/c No.: *

Name of the Bank::

Bank Branch Address:

* A blank cancelled cheque is enclosed to enable verification of bank details.

I / We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I / we would not hold the Company / Registrar and Transfer Agent responsible. I / We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I / We understand that the above details shall be maintained till I / we hold the securities under the above mentioned Folio No. / Beneficiary account.

Place:Haridwar

Date: 24/08/2022

Signature of Sole / First holder

DIRECTOR'S REPORT

To,
The Members,
M/s Desh Rakshak Aushdhalaya Limited

Your Directors have the pleasure of presenting the 41st Annual Report of the Company on the business and operations of the Company, together with Audited Statement of Accounts for the year ended March 31, 2022.

1. FINANCIAL RESULTS:

Particulars	2021-2022	2020-2021
Revenue from operations including other income	61,959,009	66,130,390
Profit before tax	5,702,840	5,469,078
Profit /(Loss) after tax	4,813,197	4,201,761
Profit for Appropriation Sub Total (A)	4,813,197	4,201,761
Transfer to General Reserve	4,813,197	4,201,761
Proposed Dividend	0	0
Tax on Dividend	0	0
Sub Total (B)	4,813,197	4,201,761
Balance carried to Balance sheet (A-B)	0	0

2. COMPANY'S PERFORMANCE AND OPERATION:

The Total Income for the financial year under review was Rs. 619.59 lakhs as against Rs. 661.30 lakhs for the previous financial year registering a decrease of Rs. 41.71 lakhs.

The profit before tax was Rs. 57.03 lakhs and the profit after tax was Rs. 48.13 lakhs for the financial year under review as against Rs. 54.69 lakhs and Rs. 42.02 lakhs respectively reported for the previous financial year.

There were no material changes and commitments affecting the financial position of the Company, between the end of the financial year and the date of this Report.

3. DIVIDEND:

Your directors have not recommended any dividend on equity shares for the year under review. As mentioned earlier, the directors are not recommending any dividend for the year under review.

4. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives, as the provisions of Section 135 of the Companies Act, 2013 are not applicable to the company.

5. DEPOSITS:

The Company has not accepted any deposits from public under Chapter V of the Companies Act, 2013, during the financial year under review.

6. SHARE CAPITAL

The present Authorized Share Capital of the Company is Rs. 100,000,000 /- (Rupees Ten Crore Only) divided into 10,000,000 (Rupees One Crore) Equity Shares of Rs.10/- each.

The paid-up equity share capital as on 31st March 2022 was Rs. 44,383,240/- (Rupees Four Crores Forty Three Lakhs Eighty Three Thousand Two Hundred and Forty Only) divided into 4438324 (Forty Four Lakhs Thirty Eight Thousand Three Hundred and Twenty Four) equity shares of face value of 10/- each as on March 31, 2022.

There was no public issue, rights issue, bonus issue or preferential issue, etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares, nor has initiated any stock options.

7. HIGHLIGHTS OF PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY DURING THE PERIOD UNDER REPORT:

The company does not have any subsidiary, associate and joint venture companies. There are no companies have become or ceased to be the companies Subsidiaries, joint ventures or associate companies during the year;

8. FINANCIAL STATEMENT:

Full version of the Annual Report 2021-22 containing complete Balance Sheet, Statement of Profit & Loss, other statements and notes thereto, prepared as per the requirements of Schedule III to the Companies Act, 2013, Directors' Report (including Management Discussion and Analysis) are being sent via email to all shareholders who have provided their email address(es). Full version of Annual Report 2021-22 is also available for inspection at the registered office of the Company during working hours up to the date of ensuing Annual General Meeting (AGM). It is also available at the Company's website at www.deshrakshak.in.

9. TRANSFER TO RESERVES:

The Company has transferred Rs 48.13 Lacs to reserves for the year under scrutiny and aggregate balance of reserves and surplus is Rs 46,219,518.

10. STATUTORY AUDITORS:

Pursuant to Section 139 of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, the Company at its Annual General Meeting (AGM) held on 23rd, September, 2017, had appointed **M/s Sudhanshu Jain & Associates**, Chartered Accountants as Statutory Auditors to hold office until the conclusion of 41st AGM of the Company, subject to ratification by shareholders every year, as may be applicable.

However, the Ministry of Corporate Affairs (MCA) vide its notification dated 7th May 2018 has omitted the requirement under first proviso to section 139 of the Companies Act, 2013 and rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, regarding ratification of appointment of statutory auditors by shareholders at every subsequent AGM.

M/s Sudhanshu Jain & Associates, Chartered Accountants, were appointed as Statutory Auditors of the company at the Annual General Meeting held on 23rd, September, 2017, for a term of five consecutive years till the conclusion of ensuing 41st Annual General Meeting to be held in 2022, for a term of 5 (five) year. The tenure of **M/s Sudhanshu Jain & Associates** to be completed in the ensuing 41st AGM.

Therefore, the Audit Committee of the Company, after due deliberations and discussions, recommended to the Board appointment of Anil Jain and Co., Chartered Accountants ('AJ') as statutory auditors of the Company for a term of 5 (five) years to hold office from the conclusion of 41st AGM till the conclusion of the 46th AGM of the Company to be held in the year 2027.

Based on recommendations of the Audit Committee, the Board of Directors at their meeting held on August 24, 2022, approved the appointment of Anil Jain and Co, as the Statutory Auditors of the Company for a term of 5 (five) years i.e. from the conclusion of 41st AGM till the conclusion of 46th AGM to be held in the year 2027. The appointment of Anil Jain and Co as statutory auditors of the company is recommended for approval of the shareholders of the Company.

The basis of recommendation of Anil Jain and Co. for appointment as statutory auditors and particulars of experience, attributes and skills that qualify Anil Jain and Co for appointment as statutory auditor, are disclosed in the explanatory statement forms part of the AGM Notice.

The statutory auditors report is annexed to this annual report. There are no adverse remarks on disclosure by the statutory auditors in their report. They have not reported any incident of fraud to the Audit Committee of the Company during the year under review.

The appointment of Anil Jain and Co as statutory auditors of the company is recommended for appointment in the ensuing 41st AGM of the company to hold office from the conclusion of 41st AGM till the conclusion of 46th AGM to be held in the year 2027

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

11. LISTING FEES:

Equity Shares of your Company are listed on BSE Limited. Your Company has paid the required listing fees to Stock Exchange.

12. INTERNAL AUDITORS:

The Company had appointed M/s S Rohan & Company (Chartered Accountants), Agra, Registered Office: Mumba Dhaam, Block No.30 Shop No.218 Opposite Vikas Bhawan Sanjay Place Agra, Uttar Pradesh - 282002 as Internal Auditors of the company to conduct Internal audit of the accounts maintained by the Company, for the financial year 2021-22. But due to some unavoidable reasons the internal auditor tendered their resignation before expiry of their term.

So, the Board in their Board Meeting held in the month of August, 2021 on the recommendation of Audit Committee appointed M/s S S Tamreliya & Co. Chartered Accountants as Internal Auditor of the company to conduct the internal audit for the financial year 2021-2022.

There was no qualification, reservation or adverse remark made by the Internal Auditors in their report. There was no qualification, reservation or adverse remark made by the Auditors in their report.

13. SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014, the Board of Directors have appointed **M/s R C Sharma & Associates, Company Secretaries** (C.P.No.7957) as Secretarial Auditors to conduct Secretarial Audit of the Company for the financial year ended 31st March 2022. The Secretarial Audit Report issued by **M/s R C Sharma & Associates** Practicing Company Secretaries in Form MR-3 is annexed to this Board's Report as **Annexure-1**.

The Board of Directors have appointed **M/s R C Sharma & Associates, Company Secretaries** as Secretarial Auditors for the financial year 2021-2022.

The Secretarial Audit Report made by practicing company secretary contains no qualification, reservation or adverse remark.

14. STATE OF COMPANY'S AFFAIRS

The Company is engaged in the activities of Ayurvedic Medicines.

15. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of one crore and two lakhs' rupees or more or if employed for the part of the financial year was in receipt of remuneration of Eight lakhs and fifty thousand rupees per month.

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company. Hence, disclosure pursuant to Rule 8(5) (vii) of the Companies (Accounts) Rules, 2014 is not required.

18. REMUNERATION POLICY

The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy for selection, appointment and remuneration of Directors and KMPs and is also available in the website of the company at www.deshrakshak.in

Policy for Remuneration to Directors/Key Managerial Personnel

i. Remuneration to Managing Director/Whole-time Directors:

- (a) The Remuneration/Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- (b) The Nomination & Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/Whole-time Directors.

ii. Remuneration to Non-Executive/Independent Directors:

- (a) The Non-Executive/Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of the Companies Act, 2013.
- (b) All remuneration of the Non-Executive/Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling/limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- (c) An Independent Director shall not be eligible to get Stock Options and shall also not be eligible to participate in any share based payment schemes of the Company.

(d) Any remuneration paid to Non-Executive/ Independent Directors for services rendered which are of professional nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

- The Services are rendered by such Director in his capacity as the professional; and
- In the opinion of the Committee, the Director possesses the requisite qualification for the practice of that profession.

iii. Remuneration to Key Managerial Personnel:

- (a) The remuneration to Key Managerial Personnel shall consist of fixed pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- (b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time in accordance with the Company's Policy.

Remuneration paid to Non-Executive Directors and Executive Directors

No sitting fees were paid to non-executive non-independent Directors as they have waived their entitlement for the same.

Non-executive Directors of a company's Board of Directors add substantial value to the Company through their contribution to the Management of the Company. In addition they also play an appropriate control role.

19. EXTRACT OF ANNUAL RETURN:

Pursuant to sub-section 3 (a) of Section 134 and sub-section (3) of Section 92 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as at 31st March, 2022 has been placed in the company's website at <https://www.deshrakshak.in>.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business. There are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The Company has developed a Related Party Transactions framework through standard operation procedures for the purpose of identification and monitoring of such transactions. All Related Party Transactions are placed before the Audit Committee as also to be Board for approval. The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 disclosed in Form No.AOC-2 and is set out as ANNEXURE -2 and forms part of this report.

21. CORPORATE GOVERNANCE:

- Corporate Governance stipulated in Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as paid up Equity Share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty-Five Crore, as on the last date of the previous financial year and the specific certificate to this effect has been obtained by the Company & kept on its records so **therefore the compliance of furnishing Corporate Governance Report under**

Regulation 27(2) read with Schedule V of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not applicable to the Company. Whenever this regulation becomes applicable to the Company at a later date, the Company will comply with the requirements of those regulations within six months from the date on which the provisions become applicable to our Company.

- Declaration by the Managing Director, inter alia, confirming that the members of Board of Directors have affirmed compliance with the code of conduct of the Board of Directors, is attached as ‘**Annexure A**’ and forms part of Annual report.
- Certificate of the Managing Director and Chief Financial Officer, inter alia, confirming the correctness of the financial statements, compliance with Company’s Code of Conduct, adequacy of the Internal Control measures and reporting of matters to the Audit Committee in terms of Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, is attached ‘**Annexure B**’ and forms part of Annual report.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

• DIRECTOR RETIRE BY ROTATION :

Mr. Arihant Kumar Jain, Whole-time director of the company shall be liable to retire by rotation at the commencement of the ensuing Annual General Meeting and being eligible, he offers herself for re-appointment.

• CHANGES IN KEY MANAGERIAL PERSONNEL AND DIRECTORS:

The appointment of Key Managerial Personnel is mandatory as per Section 203 of the Companies Act, 2013 as the company fall in the limits as prescribed under section 203 of Companies Act 2013.

The existing composition of the Company's board is fully in conformity with the applicable provisions of the Companies Act 2013.

Mr. Arihant Kumar Jain, Whole-time Director of the Company, who retires by rotation and being eligible offers himself for re-appointment at the forthcoming Annual General Meeting (AGM).

CHANGES DURING THE FINANCIAL YEAR (2021-2022):

Name	Designation	Date	Appointment/Resignation/ Change in Designation
Nikhil Sundrani	Company Secretary	01.10.2021	Resignation
Cheena Golani	Company Secretary	05.10.2021	Appointment
Cheena Golani	Company Secretary	05.01.2022	Resignation
Sohini Bansal	Company Secretary	08.01.2022	Appointment
Mohit Kumar	Independent Director	25.09.2021	Change in designation from Additional Independent Director to Independent Director

- **DECLARATION BY THE INDEPEDNENT DIRECTORS:**

All Independent Directors have submitted the declaration of independence, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 (“Act”) and Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, stating that they meet the criteria of independence as provided in Section 149(6) of the Act and Regulations 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, and they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his/her ability to discharge his/ her duties with an objective independent judgment and without any external influence.

In compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, all the Independent Directors (“ID”) of the Company have registered themselves with the India Institute of Corporate Affairs (IICA), Manesar and have included their names in the databank of Independent Directors within the statutory timeline. They have also confirmed that they will appear for the online proficiency test within a period of one year, wherever applicable. Further, there has been no change in the circumstances affecting their status as IDs of the Company.

23. FAMILIARIZATION/ ORIENTATION PROGRAMME FOR INDEPENDENT DIRECTORS

After the successful open offer completion and charge as taken by the new Board members, the Independent Directors attended a Familiarization/ Orientation Program as being inducted by the Board.

The Company had devised the detailed framework for the Familiarization Program and also approved the format of the formal letter of appointment as required to be given to the Independent Directors, outlining their role, function, duties and responsibilities.

24. MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company met **Eight times** during the year on **29.06.2021, 12.08.2021, 25.08.2021, 05.10.2021, 02.11.2021, 01.12.2021, 08.01.2022 and 05.02.2022** in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

25. CONSTITUTION OF COMMITTEES:

AUDIT COMMITTEE:

The Audit Committee assists the Board in its responsibility of overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The terms of reference of Audit Committee cover the areas mentioned under Section 177 of the Companies Act, 2013. Pursuant to which, the details of composition, meetings of the Audit Committee are as under:-

The company being a listed company falls under the criteria as defined under section 177 of the Companies Act, 2013 and Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2014. The

company has duly constituted the Audit Committee with Mrs. Swapnla Gupta (Chairman), Mr. Tosh Kumar Jain (Member), Ms. Ekta Gupta (Member-till 09.12.2020), Mr. Mohit Kumar (Member-from 17.12.2020) .

The **Audit Committee met 5 times on 29.06.2021, 12.08.2021, 25.08.2021, 02.11.2021 and 05.02.2022 during** the financial year ended March 31, 2022.

There have been no instances of non-acceptance of any recommendations of the Audit Committee by the Board during the financial year under review.

Additionally, during the financial year ended March 31, 2022 **the Independent Directors held a separate meeting** in compliance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25 of Securities of Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 on **26.03.2022**.

NOMINATION & REMUNARATION COMMITTEE

The Board has a Nomination and Remuneration policy, which is generally in line with the existing industry practice and applicable laws. The policy has been displayed on the Company's website viz. www.deshrakshak.in.

The Nomination and Remuneration Committee assist the Board in overseeing the method, criteria and quantum of compensation for directors and senior management based on their performance and defined assessment criteria. The Committee formulates the criteria for evaluation of the performance of Independent Directors & the Board of Directors; identifying the persons who are qualified to become directors, and who may be appointed in senior management and recommend to the Board their appointment and removal. The terms of the reference of Nomination and Remuneration Committee covers the areas mentioned under section 178 of the Companies Act, 2013.

Pursuant to which the meetings of the Nomination & Remuneration Committee are as under:

The nomination and remuneration committee met **5 times on 22.06.2021, 16.09.2021 05.10.2021, 08.01.2022 and 15.03.2022** during the financial year ended March 31, 2022. Members of the Committees discussed the matter placed and contributed valuable inputs on the matters brought before.

STAKEHOLDERS COMMITTEE

Stakeholder Relationship Committee (Committee) is the Committee of the Board of Directors. The main objective of this Committee is to resolve the grievances of security holders of the company.

For listed companies the rights of stakeholders play a very important role in the Corporate Governance of the Company. The listed entity shall constitute a Stakeholders Relationship Committee to look into various aspects of interest of shareholders, debenture holders and other security holders.

The company being a listed company falls under the criteria as defined under section 178 of the Companies Act, 2013. Every listed company and the Board of Directors of a company which consists of **more than one thousand shareholders**, debenture-holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stakeholders Relationship Committee

The Stakeholders Relationship Committee met 4 times on **10.04.2021, 06.07.2021, 09.10.2021 and 11.01.2022** during the financial ended March 31, 2022.

26. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the statutory auditors to report to the Audit Committee and/or Board under section 143(12) of the Act and rules framed thereunder.

27. DISCLOSURE ON COMPLIANCE WITH SECRETARIAL STANDARDS

During the financial year ended March 31, 2022, your Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

28. ACCOUNTING STANDARDS

The Company has prepared the Financial Statements for the year ended 31st March, 2022 as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

29. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

The performance evaluation of Independent Directors was done by the entire Board and in the evaluation the Director who was subject to evaluation did not participate. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment.

30. ANNUAL PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013, a formal annual evaluation needs to be made by the Board of its own performance and that of its Committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of the independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The Board works with the Nomination and Remuneration Committee to lay down the evaluation criteria. The Board has carried out an evaluation of its own performance, the directors individually as well as (including chairman) the evaluation of the working of its Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee of the Company.

The Board has devised questionnaire to evaluate the performances of each of Executive, Non-Executive and Independent Directors. Such questions are prepared considering the business of the Company and the expectations that the Board have from each of the Directors. The evaluation framework for assessing the performance of Directors comprises of the following key areas:

1. Attendance at the Board Meetings and Committee Meetings;
2. Quality of contribution to Board deliberations;
3. Strategic perspectives or inputs regarding future growth of Company and its performance;

DIRECTORS' RESPONSIBILITY STATEMENT:

The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments, which are measured at fair values, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind-AS are prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted all IND-AS Standards and the adoption was carried out in accordance with applicable transition guidance. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

As required under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, Directors, to the best of their knowledge and belief, state that:

- i. That in the preparation of annual accounts for the financial year ended 31st March 2022, the applicable Accounting Standards had been followed and that there were no material departures;
- ii. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- iii. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. That the directors had prepared the accounts for the financial year ended 31st March 2022 on a "going concern basis.

- v. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. VIGIL MECHANISM:

As Per Regulation 22 (1) Of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 it is mandatory for every listed company to formulate a vigil mechanism for directors and employees to report genuine concern. According to section 177(10) of the Companies Act, 2013 it is mandatory for the company to disclose the establishment of such mechanism on the website of the company and in the Board's Report.

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

32. RISK MANAGEMENT:

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities. The Audit Committee and the Board periodically review the risks and suggest steps to be taken to manage/ mitigate the risk through a properly defined framework. During the year, no major risks were noticed, which may threaten the existence of the Company.

The development and implementation of risk management has been covered in the management discussion and analysis, which forms part of annual report. The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy

33. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The loan given or guarantee provided, or investment made by the Company during the financial year 2021-22 as per Section 186 of the Companies Act, 2013 have been given in the Balance Sheet and Audit Report.

34. INTERNAL CONTROL SYSTEM:

The Company has a well-placed, proper and adequate internal control system, which ensures that all assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly. The Company's internal control system comprises audit and compliance by in-house Internal Audit Division, supplemented by internal audit checks. Independence of the audit and compliance is ensured by direct reporting of Internal Audit Division to the Audit Committee of the Board. The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

35. CHANGE IN NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year.

36. PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 there is no employee drawing remuneration above the limits set under Section 197 (12) read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013 and the disclosure as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Board's report as Annexure-3

37. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('POSH Act') and Rules made thereunder, your Company has constituted Internal Committees (IC) to look into complaints relating to sexual harassment at work place of any women employee. While maintaining the highest governance norms, the Company has appointed external independent persons who worked in this area and have the requisite experience in handling such matters, as Chairpersons of each of the Committees. During the year Company has not received any complaint of harassment.

38. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

There are no application made or any proceeding pending under the insolvency and bankruptcy code, 2016 during the year.

39. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information regarding Energy Conservation, Technology absorption and Foreign Exchange earnings and outgo as per Section 134 of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 ,are given under:

(a) Energy Conservation

Energy consumed during the year does not constitute a significant amount which is Rs 1,643,417.00.

(b) Technology Absorption

The techniques of preparation of medicines are based on ancient Ayurvedic pattern subject to time to time modification in accordance with the modern development. So the entire method is indigenous and no foreign technology is involved.

(c) Foreign Exchange Earnings and Out Go

Export Sales of Rs. 10,746,674.00

40. OPERATIONS REVIEW:

For detailed operational review kindly refer to Management Discussion and Analysis Report and the Report on Corporate Governance, which forms part of this Annual Report.

41. COST RECORDS AND COST AUDIT

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the business activities carried out by the Company.

42. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis of financial condition including the result of operations of the Company for the year under review, as required under Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the stock exchanges, is given as a separate statement in Annual Report as **ANNEXURE-C**

43. INSIDER TRADING CODE

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('the PIT Regulations') on prevention of insider trading, the Company have its Code of Conduct for regulating, monitoring and reporting of trading by Designated Persons in line with the recent amendments brought by Securities and Exchange Board of India in the PIT Regulations. The said Code lays down guidelines, which advise Designated Persons on the procedures to be followed and disclosures to be made in dealing with the shares of the Company and cautions them on consequences of non-compliances the Company has also updated its Code of practices and procedures of fair disclosures of unpublished price sensitive information by including a policy for determination of legitimate purposes.

44. INSURANCE

All the insurable interest of the company, including Inventories, Buildings, Machinery etc. is adequately insured.

45. INDUSTRIAL RELATIONS:

The Company maintained healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of employees have enabled the Company to maintain efficiency in the industry. It has taken various steps to improve productivity across organization.

46. CAUTIONARY STATEMENT

Statements in this Directors' Report and Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in the government regulations, tax regimes and economic developments within India or abroad.

47. ACKNOWLEDGEMENT& APPRECIATION

The Directors place on record their sincere appreciation for the dedication, hard work and commitment of the employees at all levels and their significant contribution to your Company's growth. Your Company is grateful to the Distributors, Dealers, and Customers for their support and encouragement. Your Directors thank the Banks, Financial Institutions, Government Departments and Shareholders and look forward to having the same support in all our future endeavors.

Further, the Board expresses its gratitude to you as Shareholders for the confidence reposed in the management of the Company.

**By Order of the Board of Directors
For Desh Rakshak Aushdhalaya Limited**

**Place: Haridwar
Date: 24.08.2022**

**Sd/-
Tosh Kumar Jain**
Chairman & Manaing Director
DIN: 01540363

ANNEXURE-1
FORM No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2022

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

DESH RAKSHAK AUSHDHALAYA LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DESH RAKSHAK AUSHDHALAYA LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the **DESH RAKSHAK AUSHDHALAYA LIMITED** 's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the Books, Papers, Minute Books, Forms and Returns filed and other records made available to us and maintained by **DESH RAKSHAK AUSHDHALAYA LIMITED** for the financial year ended on 31st March, 2022 according to the applicable provisions of:

- i. the Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and

vi. Other laws applicable to the Company as per the representations made by the Management: **NIL**

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards of The Institute of Company Secretaries of India with respect to board, general meetings and committee meetings
- ii. The Listing Agreements entered into by the Company with BSE Limited.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**FOR R C SHARMA & ASSOCIATES
COMPANY SECRETARIES**

Sd/-

**R C SHARMA
PROPRIETOR**

FCS NO. 5524

CP NO. 7957

DATE: 20.08.2022

PLACE: AGRA

UDIN: F005524D000821416

SECRETARIAL AUDIT REPORT - DESH RAKSHAK AUSHDHALAYA LIMITED -2022

Annexure – A

[Annexure to the Secretarial Audit Report of M/s DESH RAKSHAK AUSHDHALAYA LIMITED For the Financial Year ended 31st March, 2022]

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR R C SHARMA & ASSOCIATES COMPANY SECRETARIES

Sd/-

**R C SHARMA
PROPRIETOR**

FCS NO. 5524

CP NO. 7957

DATE: 20.08.2022

PLACE: AGRA

UDIN: F005524D000821416

ANNEXURE-2

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms' length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

***Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	KMP/Director Tosh Kumar Jain: Managing Director Monika Jain: Whole-time Director Arihant Kumar Jain: Whole Time Director
b)	Nature of contracts/arrangements/transaction	REMUNERATION PAID
c)	Duration of the contracts / arrangements / transaction	1 (ONE YEAR)
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	In the ordinary course of business: Tosh Kumar Jain:

		12,00,000.00 Monika Jain: 6,00,000.00 Arihant Kumar Jain: 3,60,000.00
e)	Date of approval by the Board	29.06.2021
f)	Amount paid as advances, if any	NO ADVANCE

By Order of the Board of Directors
For Desh Rakshak Aushdhalaya Limited

Sd/-

Tosh Kumar Jain

Chairman & Managing Director

DIN: 01540363

ANNEXURE-3

Particulars of Remuneration

**Part A: Information pursuant to Section 197(12) of the Companies Act, 2013
[Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial
Personnel) Rules, 2014]**

- A. Ratio of the remuneration of each Director to the median remuneration of all the employees of the Company for Financial Year (“FY”) 2021-22 and % increase in remuneration of each Director/Key Managerial Personnel (“KMP”) of the Company for FY 2021-22 are as under:

Name of Director	% increase in remuneration over previous year	Ratio of remuneration to median remuneration of all employees
Tosh Kumar Jain	NA	7.72
Monika Jain	NA	3.86
Arihant Kumar Jain	NA	2.32
Swapnla Gupta	NA	0.23
Mohit Kumar	NA	0.23

Notes:

- (1) The ratio of remuneration to median remuneration is based on remuneration paid during the period April 1, 2021 to March 31, 2022.
 - (2) There are no % increase in remuneration of Key Managerial Personnel (“KMP”) of Chief Financial Officer and Company Secretary of the Company for FY 2021-2022
- B. The percentage increase/(decrease) in the median remuneration of employees in the FY 2021-22: Not Applicable
- C. The number of permanent employees including KMPs and directors on the rolls of Company as on March 31, 2022: 21
- D. Comparison of average percentile increase in salary of employees other than the managerial personnel in the last financial year and the percentile increase in the managerial remuneration: During the FY 2021-22, there are no average percentage increase / (decrease) in salary of the Company’s employees other than the managerial personnel and in the managerial remuneration

E. Affirmations: It is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other employees is as per the Remuneration Policy of the Company.

**By Order of the Board of Directors
For Desh Rakshak Aushdhalaya Limited**

**Place: Haridwar
Date: 24.08.2022**

**Sd/-
Tosh Kumar Jain**
Chairman & Manaing Director
DIN: 01540363

ANNEXURE-A

DECLARATION BY MANAGING DIRECTOR ON CODE OF CONDUCT

{As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

I, Tosh Kumar Jain, Managing Director of the Company confirm that the Company has in respect of the financial year ended March 31, 2022 received from its Board members as well as senior management personnel affirmation as to compliance with the Code of Conduct.

For Desh Rakshak Aushdhalaya Limited

Place: Haridwar
Date: 24.08.2022

Sd/-
Tosh Kumar Jain
Chairman & Managing Director
DIN: 01540363

ANNEXURE-B

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

{As Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015}

We, Tosh Kumar Jain, Managing Director and Amit Kumar Singh, Chief Financial Officer, of Desh Rakshak Aushdhalaya Limited, to the best of our knowledge and belief certify that:

1. We have reviewed the Balance Sheet and Profit and Loss Account of the Company for the year ended 31st March, 2022 and its entire schedule and notes on accounts, as well as the Cash Flow Statement.
2. To the best of our knowledge and information:
 - a. These statements do not contain any materially untrue statement or omit to state a material fact or contains statement that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. We also certify, that based on our knowledge and the information provided to us, there are no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
4. The company's other certifying officers and we are responsible for establishing and maintaining internal controls for financial reporting and procedures for the Company, and we have evaluated the effectiveness of the Company's internal control system and procedures pertaining to financial reporting .
5. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's auditors and to the Audit Committee of the Company, the following:
 - a. All significant deficiencies in the design or operation of internal controls, of which we are aware and have taken steps to rectify these deficiencies;
 - b. Significant changes in internal control over financial reporting during the year;
 - c. significant changes in accounting policies during the year if any and that the same have been disclosed in the notes to the financial statements; and

- d. Any fraud of which we have become aware of and the involvement therein, if any, of the Management or other employees who have a significant role in the Company's internal control system over financial reporting ;

For Desh Rakshak Aushdhalaya Limited

Sd/-

Sd/-

Place: Haridwar
Date: 24.08.2022

Tosh Kumar Jain
Managing Director

Amit Kumar Singh
Chief Financial Officer

ANNEXURE-C

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance of the provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations 2015”), Please find Management Discussion and Analysis Report for the year 2021-22, forming part of Annual Report.

1. INDUSTRY STRUCTURE & DEVELOPMENTS

Company recognizes operations as an important source of competitive advantage and further believes in continually striving for higher and better levels of quality not just in its products, but also in its operations, without losing sight of its commitments towards the environment and communities where it operates. A host of initiatives are continually rolled out by the company to improve productivity while reducing its energy usage.

Company is committed to create an open and transparent organization that is focused on people and their capability, and fostering an environment that enables them to deliver superior performance. Company continued to focus on expanding its product offerings to consumers by way of new product launches and expansion of existing products, thereby continuing to address the growing and ever changing needs of its consumers.

Health care has been identified as an important growth engine for the future. Your Company is lining up a host of new initiatives for the same in Ayurveda and range of Ayurveda Based ethical and Classical and Health care products.

2. OPPORTUNITIES AND THREATS

The consumer landscape has been continuously evolving and one has to keep pace with the changing trends in order to win consumer confidence. The Herbal Wave in India offers a significant growth opportunity to be tapped and appropriate strategies need to be formulated to capture this opportunity. Desh Rakshak is capturing these opportunities by investing in brands that are positioned strongly on the herbal platform and appeal to the contemporary consumers. Desh Rakshak is leveraging its deep experience and heritage in the field of Ayurveda and building its business based on the Health and Wellness theme across categories. Currency volatility, slowdown in category growth rates and unpredictable weather patterns are some of the threats to the company's prospects.

3. SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE

Products ranging from AmalkiChurna, Ashwagandha Tablet, TriphalaChurna, LavanaBhaskarChurna, Sat Shilajeet, ShunthiChurna, HingwadiChurna, GasharVati, BuddhivardhakYog, Balamrit, LodhraChurna, Narayan Churna, GangadharChurna, MustakaChurna, ShatavariChurna Tablet, Ashwagandha Tab, LavangadiChurna, ShringyadiChurna, ShatavaryadiChurna, MulethiChurna Tab., DantMohiniManjan, GokshurChurna, BhringrajChurna, MulethiChurna, DashmoolKwath, PunarnavastakKwath,

SomkalpChurnaVachChurna, AshwagandhaLehyaBansavaleha, Chyavanprash Special, ChyavanprashVishesh, GiloySatva, HaridraKhanda, BrahmiGharit, TrifalaGharit, NeemTaila, JatyadiTailaDashmoolTaila, DhanvantaraTaila are products which are famous amongst the consumers. The list is far-reaching and faster consumption of all types of rasRasayan, Churna, Avaleha-Pak, Kwath Churn, Bhasma-Pisti, Guggul ,LouMandoor, Parpati , KupipakwaRasayan, Asava-Rishta, AushadhiTaila , Avaleha-Pak, Kshar-Satva making the Company's Products Competitive and best in the Ayurvedic Industry.

With a portfolio of Ayurvedic and natural products, nature and herbs are the key to our existence and company continues to invest in Research & development in order to establish beyond the boundaries of Uttarakhand

Company has a wide range of ethical healthcare products based upon the age-old system of Ayurveda. It has a wide range of ethical medicines that are derived from herbs and form part of this holistic healthcare system, focusing on all-round well-being. The range was promoted aggressively through focused activities. This centre seeks to promote Ayurveda among the urban Indians, besides enhance availability and visibility of Ayurvedic medicines

4. OUTLOOK

An improvement in the macro-economic fundamentals is expected to ramp up demand by improving the overall consumer sentiment. The Company expects demand to pick up as and when the disposable income in the hands of consumers increases due to pick up in economic activity and various government initiatives like NREGA, 7th Pay commission, implementation of DBT schemes etc .The company has a good product pipeline and has also been investing in various distribution channels to service the demand all across geographies. We are well poised to effectively capture the growth opportunities in the FMCG domain.

5. RISKS AND CONCERNS

The Company is well aware of these risks and challenges and has put in place mechanisms to ensure that they are managed and mitigated with adequate timely actions. One of the key risks faced by the Company in today's scenario is the continued inflationary trend which is not only increasing cost pressures, but may also lead to demand compression for its products. Increase of imitation/fake products and brands can hamper our growth. The input Cost Pressures were managed effectively and the Company did not take any significant price increases during the year. Growth rates across quarters have been consistent and reflect your company's sound business strategies and strong execution capabilities. A slowdown in overall economic growth can lead to pressure on disposable incomes and spending power of people.

To overcome the hurdles posed by a challenging external environment, Company has been taking proactive measures in portfolio, product and channel optimization. The focus of the Company is on ensuring deeper penetration and more effective distribution of products. Company is committed to its motto of being dedicated to the health and well-being of every household. With a legacy and experience, company is today trusted healthcare brand and Ayurvedic and Natural Health Care Company.

The Company increased its efforts to improve productivity by deploying various cost reduction and energy saving initiatives, resulting in a reduction in manufacturing costs to lower levels.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has a proper and adequate system of internal control including internal financial controls. Your Company has an Audit Committee headed by a non-executive independent director, inter-alia, to oversee your Company's financial reporting process, disclosure of financial information, and reviewing the performance of statutory and internal auditors with management. The internal control system, including internal financial controls of the Company, is monitored by an independent internal audit team, which encompasses examination/ periodic reviews to ascertain adequacy of internal controls and compliance to Company's policies. Weaknesses noted along with agreed upon action plans are shared with audit committee, which ensures orderly and efficient conduct of the business and effectiveness of the system of internal control. The audit function also looks into related party transactions, preventive controls, investigations, as well as other areas requiring mandatory review per applicable laws. The powers of the Audit Committee, inter-alia, include seeking information from any employee, obtaining outside legal or other professional advice, and investigating any activity of the Company within the committee's term of reference. Your Company's internal audit department verifies the information of the financial statements as well as the compliance with your Company's policies to maintain accountability and ensuring controls are in place to safeguard of all its assets and correctness of accounting records. The internal audit department shares regular updates regarding the work done, coverage, weaknesses noted and other relevant issues with appropriate management levels including Audit Committee. Observations/ weaknesses noted from time to time are suitably acted upon and followed up at different levels of management. The internal control is supplemented by an extensive program of audits and periodic review by the management.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the year under review, the turnover of the Company is Rs. 618.92 Lacs in comparison with the last years Rs. 659.78Lacs. The profit after tax of the company is Rs 48.13 Lacs. Despite high inflationary and cost pressures throughout the year, company capitalized on every available opportunity and undertook strategic initiatives coupled with to exploit the full industry potential, besides making efforts towards cost reduction and improved efficiency which enable the company to grow reasonably well.

In continuation of its efforts towards offering innovative, more effective and value added products to the consumers for providing them with value for money. Company continued combining traditional Ayurvedic Science with adoption of the modern manufacturing technology.

8. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

‘Humankind is the Greatest Resource’

The Company's endeavour has always been to build an organization where its people are always engaged and empowered to do their best. The Company's culture is focused on customer-centricity collaborative team work, result orientation, entrepreneurial mindset and developing people.

Owing to the competitiveness and diversity of Indian markets, the Company strives to ensure adequate succession planning of its leadership talent pool. In line with the Company's focus on employee empowerment, it has also designed new 'Ways of Working' to deliver high operational excellence and governance.

To remain competitive, improving employee productivity is of utmost importance to the organization and the company strive to achieve benchmark performance in this area. During Financial Year 2021-22, the overall Employee Productivity for the Company increased.

The Company recognizes and appreciates the contribution of all its employees in its growth path. Our Company strives to retain talent by facilitating career growth through job enrichment and empowerment, as it believes that the pool of the human resource is the biggest asset of the organization. Your Company maintains a cordial relationship with its employees through a constructive work environment in support of productive gains

9.KEY FINANCIAL RATIOS/ACCOUNTING RATIOS

Following are important ratios comparing performance of financial year ended on 31.03.2022 and financial year ended on 31.03.2021:

RATIO ANALYSIS					
Particular	Formula	Calculation 2021-22	Ratio 2021-22	Calculation 2020-21	Ratio 2020-21
A) Current Ratio	Current Assets	55033844		54876465	
	Current Liabilities	25133646	2.19	27927902	1.96
B) Debt Equity Ratio	Debt	43261879		29768211	
	Equity	92851258	0.47	88017580	0.34
C) Return on Equity	PAT	4813197		4201761	
	Total Equity	92851258	0.052	88017580	0.048
D) Inventory Turnover	COGS	28762454		34944842	
	Average Inventory	7685936	3.74	7397545	4.72
E) Trade Receivable Turnover	Credit Sales	51145900		57890315	
	Average Trade Receivable	12611318	4.06	14274324	4.06
F) Debt Service Coverage Ratio	EBITDA	11958249		9599345	
	PRINCIPAL+INTEREST	45565843	0.26	31257962	0.31
G) Trade Payable Turnover Ratio	Credit Purchase	24490751		33919048	
	Average Trade Payable	6038815	4.06	8363601	4.06
H) Net Capital Turnover Ratio or Net Assets Turnover Ratio	Sales/ COGS	57127861		62871079	
	Net Assets	29900198	1.91	26948563	2.33
I) Net Profit Ratio	Net Profit	4813197		4201761	
	Sales	61892574	0.08	65977880	0.06
J) Return on Capital Employed	EBIT	8006804		6958829	
	Capital Employed	136113139	0.06	117785791	0.06
K) Return on Investment	Net Profit	4813197		4201761	
	Total Investment	46631740	0.10	46631740	0.09

* Debt equity ratio change due to increase in debt amount and net profit ratio changed due to cost variation in expenses and change in return on investment due to change in net profit earned by the company as the amount of total investment remain same

10. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the DeshRakshak objectives, projections, estimates and expectations might be construed as ‘forward looking statements’ within the meaning of applicable laws and regulations.

Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downward trend in the FMCG industry, rise in input costs, exchange rate fluctuations and significant changes in political and economic environment, environment standards, tax laws, litigation and labour relations.

To ensure our Long term corporate success, company implements risk management system which includes recording, monitoring and controlling internal enterprise business risks and addressing them through informed and objective strategies.

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NON-APPLICABILITY REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Code on Corporate Governance

In terms of the Regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations 2015"), the provisions of Regulation 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V **shall not apply to the Companies** having paid up Equity Share Capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 crores as on the last day of the previous financial year. **Desh Rakshak Aushdhalaya Limited falls into the aforesaid exemption; therefore all the regulations from 17 to 27 are not applicable to our Company. Therefore all the Composition of Board of Directors is as per the provisions of Companies Act, 2013.** Though Company is following the Corporate Governance practices but also availing the exemptions as provided in the Regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations 2015"). The Board of Directors of the Company, in line with the Corporate Philosophy, laid down the Code of Conduct ("Code") for all Board Members and Senior Management of the Company.

Company's philosophy is to constantly achieve business excellence and optimize long term value through ethical business conduct. Being a value driven organization the Company envisages attainment of the highest level of transparency, accountability and equity in all facets of its operations including everyone it works with.

The corporate governance structure in the Company ensures that its Board of Directors is well informed and well equipped to fulfill its overall responsibility by way of providing strategic direction to the senior management, employees, etc. which is needed to meet the aspirations of all stakeholders, including societal expectations. It's initiatives towards adhering to highest standards of governance include: professionalization of the Board; fair and transparent processes and reporting systems; and going beyond the mandated Corporate Governance Code requirements of Securities and Exchange Board of India. Being a value driven organization the Company envisages attainment of the highest level of transparency, accountability and equity in all facets of its operations including everyone it works with, the community it is in touch with and the environment it has an impact on.

Composition/ Category of Directors/ Attendance at Meetings/ Directorships and Committee Memberships in other Companies as on March 31, 2022:

The present strength of the Board of Directors is having optimum combination of executive and non-executive directors and two woman director.

The Independent Directors of the Company are in compliance with the provisions of Regulation 16 (1)(b) of the "LODR Regulations 2015". Further, disclosures have been made by the Directors regarding their Chairmanships/ Memberships of the mandatory Committees of the Board and that the same are within the maximum permissible limit as stipulated under Regulation 26(1) of the LODR Regulations 2015.

The composition of Board of Directors as on March 31, 2022 and other relevant details are as under:

Name	Category	Attendance			Directorships(A)/Mandatory committee (B) Memberships		
		No. of Board Meetings held during the year(1)	No. of Board Meetings Attended	Last AGM Attendance	Directorship in public companies (C) (D)	Membership of mandatory Committees (C)(E)(F)	Chairmanship of mandatory committees (C)
Tosh Kumar Jain	Chairperson, Executive Director	8	8	Yes	2	2	0
Monika Jain	Executive Director	8	8	Yes	2	0	0
Arihant Kumar Jain	Executive Director	8	8	Yes	1	1	0
Mohit Kumar	Independent Director	8	8	Yes	1	3	0
Swapnla Gupta	Non-Executive-Independent Director	8	8	Yes	3	3	3

***Note:** 1. Mr. Mohit Kumar was designated from position of Additional Independent Director to Independent Director on 25.09.2021.

None of the Directors holds directorship in more than 10 Public Limited Companies.

- A. No Director holds membership of more than 10 committees of Board nor any Director is the Chairman of more than 5 Committees of Board.
- B. Including Desh Rakshak Aushdhalaya Limited.
- C. Private company which is a subsidiary of public company is considered as a public company.
- E. excluding private limited Company, foreign Company, high value debt listed entities and Section 8 Company.
- F. Includes Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee.

Directorship in Listed Company:

None of the director is holding directorship, Membership and chairmanship of mandatory Committees in any other listed company.

2. Separate Meeting of The Independent Directors

A separate meeting of Independent Directors was held on 26th March, 2022, which was attended by the

following Independent Directors:

1. Mrs. Swapnla Gupta
2. Mr. Mohit Kumar

In accordance with the “LODR Regulations 2015”, following matters were, inter alia, reviewed and discussed in the meeting.

Performance of Non-Independent Directors and the Board of Directors as a whole. Performance of the Chairman of the Company taking into consideration the views of Executive and Non-Executive Directors. Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

3. Familiarization Programme for The Independent Directors

The Company conducts Familiarization Programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its Management and its operations so as to gain a clear understanding of their roles, rights and responsibilities and contribute significantly towards the growth of the Company. They have full opportunity to interact with Senior Management Personnel and are provided all the documents required and sought by them for enabling them to have a good understanding of the Company, its business model and various operations and the industry of which it is a part.

4. Terms And Conditions of Appointment of Independent Directors

The terms and conditions of appointment of Independent Directors have been disclosed on the website of the Company www.deshrakshak.in.

5. Maximum Tenure of Independent Directors:

In accordance with Section 149(11) of the Companies Act, 2013, the tenure of ;

- Mr. MohitKumar is Independent Director of the Company w.e.f 25.09.2021 for five consecutive years.
- Mrs. Swapnla Gupta is Independent Director of the Company w.e.f 29.09.2018 for five consecutive years.

6. Information Supplied To the Board:

The Board has complete access to all information with the Company. All Board meetings are governed by a structured agenda which is backed by comprehensive background information. The following information are regularly provided to the Board, as part of the agenda papers at least 2 weeks in advance of the Board meetings.

1. Detailed Business Review.
2. Annual and Quarterly financial results of the Company
3. Minutes of the meetings of the Audit Committee and other committees of the Board.
4. Information on recruitment and remuneration of senior officers just below the level of Board.
5. Materially important show cause, demand, prosecution notices and penalty notices.
6. Any material default in financial obligations to and by the Company.
7. Non-compliance of any regulatory, statutory or listing requirements.

7. Board Membership Criteria:

The selection of Board members is based on appropriate characteristics, skills and experience. The skill profile of Independent Board members is driven by the key performance indicators defined by the Board, broadly based on:

- Independent Corporate Governance
- Enhancing Shareholders' Value
- Monitoring Performance and Development
- Legal Compliances

8. No. of Board Meetings and dates of Board Meetings

The Board oversees the entire functioning of the Company and is involved in strategic decision making on a collective basis.

The Company Secretary under the direction of the Chairman prepares the agenda for the meetings along with the notes thereto and circulates it to the Directors, along with the notice of the meeting.

Eight Board Meetings Held during the Financial year 2021-22:

29.06.2021	02.11.2021
12.08.2021	01.12.2021
25.08.2021	08.01.2022
05.10.2021	05.02.2022

9. Shareholding of Directors in the Company as on March 31, 2022

Name	Category	Number of Equity Shares	% of total paid up share capital
Tosh Kumar Jain	Executive	1251800	28.20
Monika Jain	Executive	1212020	27.31
Arihant Kumar Jain	Executive	209080	4.71

10. Remuneration of the Directors

Pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis Company

During the financial year under report, the Company has paid only sitting fees to the Non-Executive Independent Directors for attending the Board and Committee Meetings. Apart from above, no transaction for payment of any sum has been made with Non-Executive Independent Directors vis-à-vis your Company.

Criteria for making payments to the Non-Executive Directors

The criteria of making payments to the Non-Executive Directors is enumerated in the Nomination and Remuneration Policy adopted by the Board and uploaded on the website of the Company at the web link given below www.deshrakshak.in.

Directors' Remuneration

The details of the remuneration/ compensation of the Executive and Non-Executive Directors for the year ended March 31, 2022 is as follows:

Name	Category	Salary & Perquisites	Sitting Fees	Total
Mr. Tosh Kumar Jain	Executive	1,200,000	0	1,200,000
Mrs. Monika Jain	Executive	600,000	0	600,000
Mr. Arihant Kumar Jain	Executive	360,000	0	360,000
Mrs. Swapnla Gupta	Non-Executive, Independent	0	36000	36000
Mr. Mohit Kumar	Independent Director	0	36000	36000

- The Company does not have a scheme for stock options either for the Directors or the employees

11. Code of Conduct

Commitment to ethical professional conduct is a must for every employee, including Board members and senior management. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. All Board members and senior management personnel affirm compliance with the Code of Conduct annually. A declaration signed by the Managing Director to this effect is enclosed at the end of this report as **Annexure -A**.

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Committees of the Board

12.The Company has three Board Level Committees

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders/ Investors Relationship Committee

Audit Committee

The composition of the Audit Committee as on March 31, 2022 is as under:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Mohit Kumar	Non-Executive Independent Director	Member	5	5
Swapnla Gupta	Non-Executive, Independent Director	Chairperson	5	5
Tosh Kumar Jain	Executive Director	Member	5	5

The Chief Financial Officer, Internal Auditor and the Statutory Auditors are invitees to the relevant meetings of the Audit Committee in respect of businesses related to them. The Company Secretary acts as Secretary to the Audit Committee.

Meetings

During the financial year 2021-22, the Committee met Five times i.e., on **29.06.2021, 12.08.2021, 25.08.2021, 02.11.2021 and 05.02.2022**. The gap between any two meetings did not exceed 120 days.

The functions of the Audit Committee include the following:

- 1.Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- 2.Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- 3.Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- 4.Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - ❖ Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of section 134(5) of the Companies Act, 2013.
 - ❖ Changes, if any, in accounting policies and practices and reasons for the same.
 - ❖ Major accounting entries involving estimates based on the exercise of judgment by management

- ❖ Significant adjustments made in the financial statements arising out of audit findings
- ❖ Compliance with listing and other legal requirements relating to financial statements
- ❖ Disclosure of any related party transactions
- ❖ Qualifications in the draft audit report.

5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.

5A. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

6. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.

7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

8. Discussion with internal auditors any significant findings and follow up there on.

9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.

12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.

12A. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.

13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee reviews the following information:

- ❖ Management discussion and analysis of financial condition and results of operations;
- ❖ Statement of significant related party transactions submitted by management;
- ❖ Letters of internal control weaknesses issued by the statutory auditors;
- ❖ Internal audit reports relating to internal control weaknesses; and
- ❖ The appointment, removal and terms of remuneration of the Chief internal auditor.

Audit Committee Report for the year ended March 31, 2022

To
The Board of Directors,
Desh Rakshak Aushdhalaya Limited

Two Third members of the Audit Committee are Independent Directors, according to the definition laid down in Regulation 18 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015.

The Management is responsible for the Company's internal controls and financial reporting process. The independent auditors are responsible for performing an independent audit of the Company's financial statements in accordance with the Indian Accounting Standard and for issuing a report thereon. The Committee is responsible for overseeing the processes related to financial reporting and information dissemination.

The Management presented to the Committee the Company's financial statements and also represented that the Company's financial statements had been drawn in accordance with the Indian Accounting Standard.

Based on its review and discussions conducted with the Management and the independent auditors, the Audit Committee believes that the Company's financial statements are fairly presented in conformity with Indian Accounting Standard in all material aspects.

The Committee has also reviewed Management Discussion and Analysis, Directors' Responsibility Statement, compliance relating to Financial Statements and draft Auditors' Report. The Committee also affirms that in compliance with the Whistle-Blower Policy no personnel had been denied access to the Audit Committee.

In conclusion, the Committee is sufficiently satisfied that it has complied with the responsibilities as outlined in the Audit Committee's responsibility statement.

Place: Haridwar
Date: 24.08.2022

Sd/-
Swapnla Gupta
(Chairman)
Audit Committee

Nomination and Remuneration Committee

The committee members meet Five times during the Financial Year 2021-2022 i.e. on **22.06.2021, 16.09.2021, 05.10.2021, 08.01.2022 and 15.03.2022**. The Composition and details of attendance during the year of the Nomination and Remuneration Committee as on March 31, 2022 is as under:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Swapnla Gupta	Non-Executive, Independent	Chairperson	5	5
Tosh Kumar Jain	Executive	Member	5	5
Mohit Kumar	Non-Executive Independent Director	Member	5	5

Terms of Reference

1. Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
2. The Committee will make recommendations to the Board regarding the size and composition of the Board and develop and recommend to the Board the Criteria (such as independence, experience relevant to the needs of the company, leadership qualities, diversity and ability to the represent the shareholders) for the selection of the individuals to be considered as candidates for election to the Board.
3. The Committee will establish, monitor and recommend the purpose, structure and operations of the various Committees of the Board, and qualifications and criteria on membership on each Committee of the Board, and, as circumstances dictate, make any recommendations regarding periodic rotation of directors among the Committees.
4. The Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration for the directors, key managerial personnel and other employees (referred as 'Nomination and Remuneration Policy').
5. Committee shall, while formulating the 'Nomination and Remuneration Policy, ensure that—
 - a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.
 - d) Nomination and remuneration policy shall be disclosed in the Board's Report.

6. Annual review of the salary, bonus and other compensation plans of the CEO, Chief Financial Officer and Senior Management team of the Company.
7. Review and recommend to the Board, the salary, bonus and compensation plans for all the executive directors of the Company.
8. The Committee shall recommend to the Board, all remuneration, in whatever form, payable to senior management.
9. The Committee shall carry out such other functions as may be required by any law for the time being in force.

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS

Performance of all directors including Independent Directors are carried out in a manner as specified in Nomination and remuneration Policy and also briefly described in Director's Report forming part of Annual Report.

Nomination and Remuneration Committee Report for the year ended March 31, 2022

To
The Board of Directors
Desh Rakshak Aushdhalaya Limited,

The Nomination and Remuneration Committee comprises of two Independent Directors and One Executive Promoter Director. The main responsibility of the Committee is to incentivize and reward Executive performance that will lead to long-term enhancement of shareholder performance. Further the Committee is also responsible for formulating policies as to remuneration, performance evaluation, Board diversity, etc. in line with Companies Act, 2013 and Securities and Exchange Board of India Listing Regulations.

Place: Haridwar
Date: 24.08.2022

Sd/-
Swapnla Gupta
Chairman
Nomination and Remuneration Committee

Stakeholder Relationship Committee

The composition of the Stakeholder Relationship Committee as on March 31, 2022 is as under:

Name	Category	Designation	No. of Meetings	
			Held	Attended
Mohit Kumar	Non-Executive, Independent	Member	4	4
Swapnla Gupta	Non-Executive, Independent	Chairperson	4	4
Arihant Kumar Jain	Executive	Member	4	4

Terms of Reference

The terms of the reference of Stakeholder Relationship Committee include inter alia the following:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
5. The Committee shall carry out such other functions as may be required by any law for the time being in force.

Status of Investor complaints received by the Company during the year is as follows:

Particulars	Pending as on April 1, 2021	Received during the Year	Disposed during the Year	Complaint not solved to the satisfaction of shareholder	Pending as on March 31, 2022
No of Complaints	Nil	Nil	Nil	Nil	Nil

The committee looks into the redressal of shareholders/ investor grievance, if any, like Transfer/ Transmission of Shares, Loss of Share Certificates, Non-Receipt of Annual report, Repayment of Principal and/or interest on Fixed Deposits etc. During the year under review 4 meetings on **10.04.2021, 06.07.2021, 09.10.2021 and 11.01.2022** were held. The Company has no complaints/ transfers pending at the close of Financial Year.

Stakeholders' Relationship Committee Report For The Year Ended March 31,2022

To

The Board of Directors
Desh Rakshak Aushdhalaya Limited

The Stakeholders' Relationship Committee comprises of three Members. The main responsibility of the Committee is to ensure cordial investor relations and supervise the mechanism for redressal of investor grievances pertaining to transfer of shares, non-receipt of annual report, non-receipt of declared dividends etc. It performs the functions of transfer/transmission/remat/demat/ split-up/sub-division and consolidation of shares, issue of duplicate share certificates and allied matter(s).

Place: Haridwar
Date: 24.08.2022

Sd/-
Swapnla Gupta
Chairman
Stakeholders' Relationship Committee

13. Details of Last Three Annual General Meetings

A. Annual General Meeting:

Meeting	Year	Venue of AGM	Date	Time
38 th AGM	2018-19	Bhagwant Kuti, Kankhal, Haridwar	27.09.2019	4:00 PM
39 th AGM	2019-20	Bhagwant Kuti, Kankhal, Haridwar held through VC/OAVM	26.09.2020	4:00PM
40 th AGM	2020-21	Bhagwant Kuti, Kankhal, Haridwar held through VC/OAVM	25.09.2021	4:30PM

b. Extraordinary general meeting:

Meeting	Year	Venue of EGM	Date	Time
-	-	-	-	-

c. During the Financial Year 2021-2022 no resolution was passed through the postal ballot.

d. No special resolution is proposed to be conducted through the postal ballot.

14. MEANS OF COMMUNICATION

The Annual, Half Yearly and Quarterly Financial results of the Company and other Notices are submitted to the Bombay Stock Exchange in accordance with the provisions of the Listing Regulations and the same are generally being published in the The Hawk – English Language and Badri Vishal – Hindi Vernacular Language newspapers. The results and other notices are simultaneously posted on the Company website also i.e. www.deshrakshak.in. The official news releases, as & when given, are displayed at the website of the Company.

15. GENERAL SHAREHOLDER INFORMATION

Annual General Meeting Information

Day and Date	Saturday, the 17 th September, 2022
Time	4:00 PM
Venue (AGM through VC/OAVM)	Bhagwant Kuti, Kankhal Haridwar Uttarakhand-249408
Book Closure Date	11 th September, 2022 (Sunday) to 17 th September 2022 (Saturday) (both day inclusive)
Dividend and Payment date	Not Applicable

Financial year of the Company: 1st April to 31st March each year

STOCK EXCHANGE INFORMATION

Bombay Stock Exchange Limited

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai

Stock Code:531521 ; ISIN No.: INE971E01016

The Listing Fee for the financial year 2021-2022 has been paid to Stock Exchange.

Market Price Data of the Equity Shares of the Company

The market price data and the volume of your Company's shares traded on Bombay Stock Exchange during the year ended March 31, 2022 are as follows:

Month	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
										H-L	C-O
Oct 2021	3.91	3.91	3.91	3.91	400	1	1,564	400	100.00	0.00	0.00
Dec 2021	4.1	4.1	4.1	4.1	100	1	410	100	100.00	0.00	0.00

No Suspension of Trading

During the financial year under report and during any of the previous financial years, the securities of the Company were never suspended from trading on any of the Stock Exchange(s).

Freezing of Promoters Shareholding:

The stock exchange has frozen the shares account of promoters Mr. Tosh kumar Jain, Mrs. Monika Jain and Mr. Arihant Kumar Jain for which correspondence is in process.

Share Transfer Information

Registrar and Share Transfer Agent:
M/s MAS Services Limited
T-34, IInd Floor, Okhla Industrial Area Phase-II,
New Delhi-110020

Telephone Numbers:
+91-11-2638 7281, 82, 83
Fax Number:
+91-11-2638 7384
E-mail:
info@masserv.com
Website:
www.masserv.com

Share Transfer System

A summary of approved transfers, transmissions, deletion requests, etc., are placed before the Board of Directors from time to time as per the Listing Regulations. Your Company obtains a half yearly compliance certificate from a Company Secretary in Practice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) for the time being in force) and files a copy of the said certificate with the Bombay Stock Exchange.

Distribution of Shareholding (as on March 31, 2022)

SHARE HOLDING OF NOMINAL VALUE OF RS	NO OF SHARE HOLDERS	% TO TOTAL	NO OF SHARE	% TO TOTAL
1 TO 5000	602	25.540	126030	2.839
5001 TO 10000	1511	64.106	1001254	22.559
10001 TO 20000	203	8.612	318300	7.171
20001 TO 30000	19	0.806	46000	1.036
30001 TO 40000	4	0.169	13200	0.297
40001 TO 50000	5	0.212	23340	0.525
50001 TO 100000	8	0.339	59400	1.338
100001 AND ABOVE	5	0.212	2850800	64.231
TOTAL	2357	100	4438324	100.000

Dematerialization of Shares:

For convenience of shareholders, the process of getting the shares dematerialized is given hereunder:

- Demat Account should be opened with a Depository Participant (DP).
- Shareholders should submit the Dematerialization Request Form (DRF) along with share certificates in original, to their DP.
- DP will process the DRF and will generate a Dematerialization Request Number (DRN).
- DP will submit the DRF and original share certificates to the Registrar and Transfer Agents (RTA)
- RTA will process the DRF and confirm or reject the request to DP/ Depositories.
- Upon confirmation of request, the shareholder will get credit of the equivalent number of shares in his Demat Account maintained with the DP.

Dematerialization of Shares and Liquidity

Trading in equity shares of the Company in dematerialized form became mandatory from May 31, 1999. To facilitate trading in Demat form, in India, there are two depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Desh Rakshak Aushdhalaya Limited entered into agreement with both these depositories. Shareholders can open their accounts with any of the Depository Participant registered with these depositories.

- As on March 31, 2022, 66.83 % shares of the Company were held in dematerialized form.

Commodity Price Risk / Foreign Exchange Risk and Hedging Activities

The nature of business of the Company doesn't involve any Commodity Price Risk / Foreign Exchange Risk and doesn't require any hedging activities.

Plant Location (as at March 31, 2022)

Bhagwant Kuti, Kankhal Haridwar-249408 (Uttarakhand)

Address for Correspondence

For query relating to financial statements / investor relations, please contact:

Desh Rakshak Aushdhalaya Limited

Add: BhagwantKuti, Kankhal Haridwar-249408 (Uttarakhand)

Phone No : 01334-243833, 245877, 245866, 9557847108

E-mail: dral96@yahoo.in

Website: www.deshrakshak.in

18. Other Disclosures

A. Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large:

All transactions with related parties were in the ordinary course of business and at arm's length. The company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the company.

B. Details of non-compliance by the company, penalties, structures imposed on the company by Stock Exchange, Securities and Exchange Board of India ("SEBI") or any statutory authority, on any matter related to capital markets, during the last three years. The matter is under scrutiny

C. Details of establishment of Vigil Mechanism

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has duly established a Vigil Mechanism / Whistle Blower Policy for Directors and Employees of the Company. Swapnla Gupta, Chairman of Audit Committee of the Company do hereby affirm that no personnel are being denied access to the Audit Committee to report genuine concerns.

D. Compliance of mandatory requirements and adoption of non-mandatory requirements.

The Company has complied with all mandatory requirements of the Listing Regulations to the extent applicable. Further, the Company has complied with the non-mandatory requirements relating to being in the regime of financial statements with unmodified opinion.

E. Subsidiary

The Company doesn't have any subsidiary and thus it has not adopted any policy for determination of material subsidiaries.

F. Web link of the Policy on dealing with related party transactions is as follows: www.deshrakshak.in

G. The nature of business of the Company doesn't involve any Commodity Price Risk / Foreign Exchange Risk and doesn't require any hedging activities.

H. NON COMPLIANCE AND REASON(S) THEREOF

The provisions of Regulation 17 to 27 are not applicable on the company as per the Regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations 2015")

19. Adoption of Discretionary Requirements

Compliance of Discretionary Requirements as on March 31, 2022:

- a) **The Board:** During the year under review, no expenses were incurred in connection with the office of the Chairman.
- b) **Shareholder Rights:** Though the half yearly results are not sent to the Shareholders individually, all the results are promptly uploaded on the Company's website www.deshrakshak.in.
- c) **Modified Opinion(s) in Audit Report:** Nil
- d) **Separate Posts of Chairman & Managing Director:** The Chairman and Managing Director is the same person.
- e) **Reporting of Internal Auditor:** The Company has an Internal Auditor who submits reports to the Audit Committee, regularly.

21. Disclosure Of Compliance With Corporate Governance Requirements Under Regulations 17 To 27 And Regulation 46(2)(B) To (I)

In terms of the Regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations 2015"), the provisions of Regulation 17 to 27 and 46(2)(b) to (i) and (t) and Schedule V (Para C, D and E) shall not apply to the Companies having paid up Equity Share Capital not exceeding Rs. 10 Crores and net worth not exceeding 25 crores as on the last day of the previous financial year. Desh Rakshak Aushdhalaya Limited falls into the aforesaid exemption, therefore all the **regulation from 17 to 27 is not applicable to our Company**. Therefore all the Composition of Board of Directors is as per the Companies Act, 2013. Though Company is following the Corporate Governance practices but also availing the exemptions as provided in the Regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR Regulations 2015").

22. Code Of Conduct

The board has laid down a code of conduct covering the ethical requirements to be complied with covering all the board members and senior management personnel and all employees of the company. **(Annexure-A)** A declaration by the Managing Director stating that all the Board Members and senior management Personnel have affirmed their compliance with the Code of Conduct for the financial year ended March 31, 2022, is annexed to the Corporate Governance Report.

23. Managing Director And CFO Certification

The Managing Director and CFO have given a certificate to the board as as required under provisions of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on March 31, 2021 and is separately annexed. **(Annexure-B).**

24. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT. –Not Applicable

25. PROCEEDS FROM PUBLIC ISSUES, RIGHTS ISSUES, PREFERENTIAL ISSUES, ETC -Not Applicable.

26. The company has adopted a policy on dissemination of information on the material events to stock exchanges in accordance with the regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said policy is available on the website of the company at www.deshrakshak.in.

27. The company has adopted the policy on preservation of documents in accordance with the regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The documents preservation policy is available on the website of the company at: www.deshrakshak.in.

**By the Order of the Board of Directors
For DeshRakshakAushdhalaya Limited**

Sd/-

**Place: Haridwar
Date: 24.08.2022**

**Tosh Kumar Jain
Chairman & Managing Director
DIN:01540363**

ANNEXURE-A

DECLARATION BY MANAGING DIRECTOR ON CODE OF CONDUCT

{As required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

I, Tosh Kumar Jain, Managing Director of the Company confirm that the Company has in respect of the financial year ended March 31, 2022 received from its Board members as well as senior management personnel affirmation as to compliance with the Code of Conduct.

For Desh Rakshak Aushdhalaya Limited

Place: Haridwar
Date: 24.08.2022

Sd/-
Tosh Kumar Jain
Chairman & Managing Director
DIN: 01540363

ANNEXURE-B

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

{As Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015}

We, Tosh Kumar Jain, Managing Director and Amit Kumar Singh, Chief Financial Officer, of Desh Rakshak Aushdhalaya Limited, to the best of our knowledge and belief certify that:

6. We have reviewed the Balance Sheet and Profit and Loss Account of the Company for the year ended 31st March, 2022 and its entire schedule and notes on accounts, as well as the Cash Flow Statement.
7. To the best of our knowledge and information:
 - c. These statements do not contain any materially untrue statement or omit to state a material fact or contains statement that might be misleading;
 - d. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
8. We also certify, that based on our knowledge and the information provided to us, there are no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
9. The company's other certifying officers and we are responsible for establishing and maintaining internal controls for financial reporting and procedures for the Company, and we have evaluated the effectiveness of the Company's internal control system and procedures pertaining to financial reporting .
10. We have disclosed, based on our most recent evaluation, wherever applicable, to the Company's auditors and to the Audit Committee of the Company, the following:
 - e. All significant deficiencies in the design or operation of internal controls, of which we are aware and have taken steps to rectify these deficiencies;
 - f. Significant changes in internal control over financial reporting during the year;
 - g. significant changes in accounting policies during the year if any and that the same have been disclosed in the notes to the financial statements; and

- h. Any fraud of which we have become aware of and the involvement therein, if any, of the Management or other employees who have a significant role in the Company's internal control system over financial reporting ;

For Desh Rakshak Aushdhalaya Limited

Sd/-

Sd/-

Place: Haridwar
Date: 24.08.2022

Tosh Kumar Jain
Managing Director

Amit Kumar Singh
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

**To the Members of,
M/s Desh Rakshak Aushdhalaya Limited.
HARIDWAR**

Independent Auditor's Report on the Audit of the Financial Statements

OPINION

REPORT ON THE FINACIAL STATEMENTS

We have audited the financial statements of M/s DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR which comprise the Balance Sheet as at 31st March 2022 and the statement of Manufacturing, Trading, Profit & Loss Account & Cash & Fund Flow Statement for the year ended on that date and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022 and its profit and its cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the standards on auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the code of ethics issued by the ICAI and the relevant provision of the act and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements of the company.

KEY AUDIT MATTER

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the company's financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the company's financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated, if based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's management and Board of Directors is responsible for the preparation and presentation of these financial statements in terms of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, performance and cash flows in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Rules 2016. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, the selection and application of appropriate accounting policies, making judgment and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of financial statements by the Directors of the company, as aforesaid.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Act, those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

REPORT ON OTHER LEGAL THE REGULATORY REQUIREMENTS

1. As required by the companies (Auditor's report) order 2020, issued by the Central Govt. of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that;
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - (b) In our opinion proper books of accounts as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - (c) In our opinion, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit have been obtained by us. There is no Branch of the company.
 - (d) The balance sheet, the statement of profit and loss and the cash flow statement dealt with this report are in agreement with the books of account;
 - (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016
 - (f) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (g) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2016 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations as at 31st March 2022 on its financial position in its financial statements. The company has made provision, as required under the applicable law or accounting standards.

- ii. Provident Fund and ESI deposited by the company maximum within the prescribed times and sometimes deposited late. The details of the same are mentioned in Form 3CD.

FOR AND ON BEHALF OF

M/S SUDHANSHU JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS.
Firm Regn. No. 020964N

PLACE: HARIDWAR
DATED: 18.05.2022

Sd/-
[SUDHANSHU JAIN]
PROPRIETOR
MEMBERSHIP NO.099530
PAN NO. ACWPJ7749M
UDIN: 22099530AJOPLC1544 DT.25.05.2022

Annexure – B to the Independent Auditors' Report

**M/S Desh Rakshak Aushdhalaya Limited
HARIDWAR**

CIN: L33119UR1981PLC006092

Year Ended: 31st March, 2022

The Annexure referred to Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31 March, 2022, we report that:

(a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(a)(B) The company is not having any intangible assets; hence this clause is not applicable;

(b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;

(c) Land Account No. 88, Khasra No. 58/3M, total area 0.2780 Hec. situated at Bhagwant Kuti, Kankhal, Haridwar 249408, the title deed of immovable property are held in the name of the company through its Managing Director Sh. Paras Kumar Jain, but after the death of Sh. Paras Kumar Jain the name has been changed as Managing Director Sh. Tosh Kumar Jain w.e.f. 16.03.2015 by Court Order of dated 14.03.2015

(d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;

(e) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(b) Company has shifted their working capital limits and term loan to Axis Bank on the basis of security of current assets during the financial.

(i) (a) In our opinion and according to the information provided to us the company has made investments in security deposited to the various departments in shape of FDRs against taking tender from them. The company has not taken any guarantee and the provision of Sec. 185 and 186 of the Companies Act, 2013 has been complied with.

(ii) The Company has not accepted any deposits or amount which is deemed to be deposits from the public during the year.

(iii) The company has taken unsecured loan from one party during the year.

(iv) Maintenance of cost records under section 148(1) of the Act, does not apply on the company.

(v) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

(vi) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.

(vii) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(c) The company has shifted their term loan from existing bank to Axis Bank.

(d) The company has raised money by way of initial public offer since long time back and the term loan raised by the company were applied for the purposes for which those are raised. In our opinion it has been fully utilized in the benefit of the company.

(e) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

(viii) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(x) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(xi) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

(xii) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
This clause is not applicable to the company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xiv) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xv) The company has not incurred cash losses in the financial year and in the immediately.

(xvi) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xvii) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xviii) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For SUDHANSHU JAIN & ASSOCIATES
Chartered Accountants

Sd/-
(SUDHANSHU JAIN)
PROPRIETOR
Firm Reg. 020964N
M.No. 099530
Date: 18.05.2022
Place: HARIDWAR.
UDIN: 22099530AJOPLC1544 DT. 25.05.2022

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR					
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022					
				For the year ended 31.03.2022	For the year ended 31.03.2021
PARTICULARS		Notes No.			
I.	Revenue from Operations	'16'		61,892,574	65,977,880
II.	Other Incomes	'17'		66,435	152,510
III.	Total Revenue (I+II)			61,959,009	66,130,390
IV.	EXPENSES				
	Cost of Materials Consumed	'18'		26,406,035	34,944,842
	Purchases of Stock-in-trade				
	Change in inventory of raw material,work in progress & finished goods in trade				
	Employee Benefit Expenses	'19'		9,696,982	10,197,391
	Finance Cost	'20'		2,303,964	1,489,751
	Depreciation & Amortisation Expens	'21'		3,951,445	2,640,516
	Other Expenses	'22'		13,897,742	11,388,812
Total Expenses (IV)				56,256,169	60,661,312
V. Operating Profits before exceptional items & tax				5,702,840	5,469,078
VI.	Exceptional Items			0	0
VII.	Profits before tax (V-VI)			5,702,840	5,469,078
Profits from ordinary activities for the year before Tax					
VIII. TAX EXPENSE:					
	Current Tax:				
	(a) Current tax expense for current year			889,643	1,267,317
	(b) (Less): MAT credit (where applicable)			0	0
	(c) Current tax expense relating to prior years			0	0
	(d) Net current tax expense			0	0
	(e) Deferred tax			0	0
		TOTAL TAX		889,643	1,267,317
IX. Profits for the year after Tax (A) (VII - VIII)				4,813,197	4,201,761
	Profit / (Loss) for the year (A)			4,813,197	4,201,761
	OTHER COMPREHENSIVE INCOME				
	A (i) Items that will not be reclassified to profit or loss			0	0
	(ii) Income tax relating to items that will not be reclassified to profit or			0	0
	B (i) Items that will be reclassified to profit or loss			0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss			0	0
	Total other comprehensive income (B)			0	0
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)			4,813,197	4,201,761
Paid-up Equity Share Capital (Face Value of `10 each)					
Basic Earnings per Share (EPS)					
Diluted Earnings per Share (DPS)					
Weighted Average No. of Shares (Face Value `10)					
Significant Accounting Policies & Notes on Financial Statement		"1 to 22"			
As per our report of even date;					
For and on behalf of				For & on behalf of the Board	
M/s Sudhanshu Jain & Associates				Desh Rakshak Aushdhalaya Limited	
Chartered Accountants					
F.R.N. 020964N				sd/-	sd/-
sd/-				(Tosh Kumar Jain)	(Monika Jain)
(SUDHANSHU JAIN)				Managing Director	Director
PROPRIETOR				sd/-	sd/-
M.NO. 099530				(Sohini Bansal)	(Amit Kumar Singh)
PLACE: HARIDWAR				Company Secretary	C.F.O.
DATED: 18.05.2022					
UDIN:		22099530AJOPLC1544 of dtd 25.05.2022			

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR			
TAX CALCULATION FOR FINANCIAL YEAR 2021-22			
NET PROFIT AS PER P&L ACCOUNT			5,702,840
ADD:DEPRECIATION AS PER COMPANIES ACT			3,951,445
			9,654,285
LESS: DEPRECIATION AS PER INCOME TAX ACT			7,150,610
NET TAXABLE AMOUNT			2,503,675
INCOME TAX @ 25%			625,919
ADD: SURCHARGE 4%			25,037
		NET I.TAX	650,955
INCOME TAX ON NET PROFIT		650,955	
LESS: ADVANCE TAX & TDS		631,273	
	AMT.PAYABLE	19,682	

MAT CALCULATION (HAS TO BE PAID WHICH IS HIGHER) 31.3.2022			
BOOK PROFIT		5,702,840	
MAT 15%		855,426	
CESS 4%		34,217	
TOTAL MAT		889,643	
LESS:ADV TAX/TDS		631,273	
NET PAYABLE		258,370	

SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT 31.3.2022							
PARTICULARS	DEP.RATE	WDV 1.4.21	ADD.9/21	ADD.3/22	SALES	TOTAL	DEP.
LAND	0	30,735	0	0	0	30,735	0
LAND AT BHOGPUR	0	1,743,965	0	0	0	1,743,965	0
BUILDING BHOGPUR	10	24,989,518	2,374,073	5,707,547	0	33,071,138	3,021,736
FACTORY BUILDING KANKHAL	10	16,250,458	0	0	0	16,250,458	1,625,046
FURNITURE & FIXTURE	10	704,442	0	0	0	704,442	70,444
PLANT AND MACHINERY	15	3,023,842	5,185,125	1,543,883	0	9,752,850	1,347,136
UTENCILS	15	2,604	0	0	0	2,604	391
ELECTRIC/OFFICE EQUIPMENTS	15	309,343	0	138,600	0	447,943	56,796
COMPUTER	40	11,671	21,650	0	0	33,321	13,329
CAR FORD END.	15	1,256,612	0	0	0	1,256,612	188,492
CAR JEEP	15	1,022,375	0	0	0	1,022,375	153,356
CAR SKODA KODIAQ	15	2,531,081	0	0	0	2,531,081	379,662
TATA ACE MOTOR	15	106,655	0	0	120,000	0	0
LIFT UTS	15	418,227	0	0	0	418,227	62,734
BUS	15	0	0	1,750,000	0	1,750,000	131,250
TATA INTRA	15	0	668,248	0	0	668,248	100,237
		52,401,529	8,249,096	9,140,030	120,000	69,684,000	7,150,610
NOTE: TATA ACE OP.BALANCE RS. 106655- AND VEHICLE SOLD OUT IN RS. 120000- PROFIT RS. 13345- SHOWN IN P&L ACCOUNT.							

NOTE NO.2					
NON CURRENT ASSETS - FINANCIAL ASSETS			As at	As at	As at
(I) INVESTMENTS			31.03.2022	31.03.2021	01.04.2020
Investment in the Shares of					
Shri Bhagwant Finance Co. Ltd.			0	0	1,175,000
Sanskar Ayursh Medicare Pvt.Ltd.			500,000	500,000	0
			500,000	500,000	1,175,000

NOTE NO.3			As at	As at	As at
NON-CURRENT ASSETS - FINANCIAL ASSETS			31.03.2022	31.03.2021	01.04.2020
LOANS Long term Loans and Advances (Security Deposits)					
ELECTRIC SECURITY UPCL HARIDWAR			93,978	93,978	93,978
ELECTRIC SECURITY UPCL BHOGPUR			5,000	5,000	5,000
GAS SECURITY			10,200	10,200	10,200
TELEPHONE SECURITY			14,760	14,700	14,700
			123,938	123,878	123,878

NOTE NO. 4	As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
NON CURRENT ASSETS - OTHER NON-CURRENT ASSETS		1,643,821	2,100,920
SHORT TERM SECURITY DEPOSITS			
FDR AGAINST SEC. BG YES BANK	1,227,000		
HDFC LIFE PREMIUM	30,096		
SEC.CHIEF A/C OFF. JKKMSCL	17,245		
CHIEF ACCTT.OFFICER JKMSCC JAMMU	100,000		
SEC.COMM MED MCD DELHI	10,000		
SEC. COOPERATIVE DRUGS FACTORY RANIKHET	20,000		
SEC. DAO AGRA	16,000		
SEC. DAO ALIGARH	42,000		
SEC. DAO AZAMGARH	39,000		
SEC. DAO BAGPAT	10,380		
SEC. DAO BALIA	53,400		
SEC. DAO BARABANKI	22,000		
SEC. DAO BAREILLY	28,700		
SEC. DAO BASTI	18,000		
SEC. DAO BILNORE	(6,000)		
SEC. DAO BULANDSHAHR	10,100		
SEC. DAO FAIZABAD	8,000		
SEC. DAO FATEHPUR	7,500		
SEC. DAO FIROZABAD	20,000		
SEC. DAO GAUTMBUDH NAGAR	25,000		
SEC. DAO GHAZIABAD	20,000		
SEC. DAO GORAKHPUR	16,000		
SEC. DAO HARDOI	30,000		
SEC. DAO JAUNPUR	12,500		
SEC. DAO JHANSI	2,000		
SEC. DAO KANPUR	17,500		
SEC. DAO KUSHINAGAR	32,000		
SEC. DAO LAKHIMPUR	45,000		
SEC. DAO LUCKNOW	97,000		
SEC. DAO MATHURA	14,000		
SEC. DAO MEERUT	18,200		
SEC. DAO MORADABAD	28,000		
SEC. DAO MZN	20,000		
SEC. DAO PILIBHIT	50,700		
SEC. DAO PRAYAGRAJ	39,500		
SEC. DAO RAI BAREILLY	23,200		
SEC. DAO RAMPUR	11,600		
SEC. DAO SAHARANPUR	41,550		
SEC. DAO SIDDHARTHANAGAR	82,000		
SEC. DAO SRM STATE AYUR.BAREILLY	14,000		
SEC. DAO UNNAO	70,000		
SEC. DAO VARANASI	47,600		
SEC DISTRICT MAGISTRATE HARIDWAR	5,000		
SEC.EXCISE COMMISSIONER DDN NDLD	200,000		
SEC.FDR DISTT. MAGISTRATE HARIDWAR	10,000		
SEC. FDR PNB RAJWADI MG. HOSPITAL MUMBAI	1,000		
SEC. FDR PRIN.LALIT HARI STATE COLLEGE PILIBHIT	14,000		
SEC. FDR SBI CGMSC CHATTISGARH	564,500		
SEC. GS1 INDIA BARCODE NEW DELHI	3,000		
SEC. HP CIVIL SUPPLIES CORP.SHIMLA	75,000		
SEC. JKMSCL JAMMU	284,186		
SEC.MUNICIPAL COMP.AHEMDABAD	10,000		
SEC.PRACHARYA STATE AYUR.COLLEGE LUCKNOW	50,500		
SEC.PRINCIPAL AYUR COLLEGE VARANASI	5,000		
SEC.PRINCIPAL RAJKIYA AYUR.COLLEGE BANDA	15,000		
SEC.PRINCIPAL SRM RAJKIYA AYUR.COLLEGE BAREILLY	20,000		
SEC.PRINCIPAL STATE AYURVED COLLEGE JHANSI	4,000		
SEC.PRIN/SUPP.RAJKIYA AY.COLLEGE PRAYAGRAJ	8,000		
SEC.SHIRDI TENDER	4,075		
SEC.STATE AYUR.ASSAM	25,500		
SEC.TAMIL NADU MEDFARMS & HERBALS CO. LTD.	976		
	3,730,508	1,643,821	2,100,920

NOTE NO. 5					
CURRENT ASSETS - INVENTORIES			As at	As at	As at
(At cost price)			31.03.2022	31.03.2021	01.04.2020
RAW MATERIALS			5,860,348	4,608,625	5,641,946
WORK IN PROGRESS			292,342	285,172	297,787
FINISHED GOODS			2,076,246	1,793,134	1,705,484
PACKAGING MATERIALS			241,869	214,136	248,806
			8,470,805	6,901,067	7,894,023

NOTE NO. 6			As at	As at	As at
CURRENT ASSETS - TRADE RECEIVABLES/ADV.			31.03.2022	31.03.2021	01.04.2020
			39,702,879	38,648,821	30,724,373
BREAK-UP OF TRADE RECEIVABLES					
TRADE RECEIVABLES LESS THAN SIX MONTHS			22,760,750		
TRADE RECEIVABLES MORE THAN SIX MONTHS			16,942,129		
			39,702,879		

NOTE NO. 7			As at	As at	As at
CURRENT ASSETS			31.03.2022	31.03.2021	01.04.2020
CASH AND CASH EQUIVALENT					
CASH IN HAND			449,446	644,680	680,744
CASH AT BANKS:					
INTEREST ACCRUED			138,101	186,109	108,687
YES BANK C/A 9061063700000281			25,138	3,844,511	5,230
YES BANK C/C 0610846000000841			24,690		
SBI KANKHAL 30979380188			600,770	383,860	531,010
PNB KANKHAL 02512100014336			979,529	294,766	617,723
PNB ROORKEE C/C			0	0	41,824
BANK OF BARODA 27110200016375			71,874	576,257	211,188
			2,289,547	5,930,184	2,196,406

			As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
NOTE NO. 8					
CURRENT ASSETS					
LOANS - SHORT TERM LOANS & ADVANCES			4,570,613	3,396,393	1,505,890
STAFF ADVANCES			207,677		
AAROGYAM ENTERPRISES			100,000		
AJAY JAIN			110,000		
GST ADVANCE			1,685,496		
ANITA AGARWAL LUCKNOW			200,000		
ASHWAMI KUMAR PHD			29,500		
BHUPENDRA KUMAR RENT			76,000		
GLOBAL FIRE PROTECTIN & SAFETY SYSTEMS			500,000		
GST LETIGATION PENDING IN APPEAL			96,940		
ITANSHU MOHALI			100,000		
KHUSHBOO MOHALI			100,000		
MAHIPAL HARIDWAR			168,000		
NEERAJ BARGOTI HARIDWAR			500,000		
NISCHAL MITTAL DELHI			55,000		
R.G.ELECTRICALS			20,000		
SUPER SALES CORPN. KANKHAL			500,000		
SURENDRA KUMAR SHARMA			105,000		
VINAY JAIN LUCKNOW			17,000		
			4,570,613	3,396,393	1,505,890

			As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
NOTE NO. 9					
EQUITY SHARE CAPITAL					
AUTHORISED					
10000000 NOS. EQUITY SHARES OF RS. 10/- EACH			100,000,000	100,000,000	100,000,000
ISSUED AND SUBSCRIBED					
4438324 NOS. EQUITY SHARES OF RS. 10- EACH	44,383,240				
ADD: SHARE FORFEITTED ACCOUNT	<u>2,248,500</u>		46,631,740	46,631,740	46,631,740
FULLY PAID-UP CAPITAL					
4438324 NOS. EQUITY SHARES OF RS. 10- EACH	44,383,240				
ADD: SHAE FORFEITTED ACCOUNT	<u>2,248,500</u>		46,631,740	46,631,740	46,631,740
The company has only one class of shares referred to as equity shares having at par value of Rs. 10/- each holders of one equity share is entitled to one vote per share.					
In the event of liquidation of the company, the holders of the shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amount exist currently. The amount distributed will be in proporation to the number of equity shares held by the shareholders.					

RECONCILIATION OF NUMBER OF SHARES OUTSTANDING		As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
	NO. OF SHARES	NO. OF SHARES	NO. OF SHARES	NO. OF SHARES
Issued & Subscribed Capital				
Number of shares outstanding at the beginning of the year	4,438,324	44,383,240	44,383,240	44,383,240
add: Share Forefitted amount		2,248,500	2,248,500	2,248,500
		46,631,740	46,631,740	46,631,740
add:Shares issued during the year		0	0	0
		46,631,740	46,631,740	46,631,740
Number of shares outstanding at the end of the year	4,438,324			
Paid-Up Capital				
Number of shares outstanding at the beginning of the year	4,438,324	44,383,240	44,383,240	44,383,240
add: Share Forefitted amount		2,248,500	2,248,500	2,248,500
		46,631,740	46,631,740	46,631,740
add:Shares issued during the year		0	0	0
		46,631,740	46,631,740	46,631,740
Number of shares outstanding at the end of the year	4,438,324			
Shares held by Shareholders Holding More than 5%				
As at 31st March 2022		As at 31st March 2021		As at 1st April 2020
	Number of Shares	Percentage of shareholding (%)	Number of Shares	Percentage of shareholding (%)
Name of Shareholders				
TOSH KUMAR JAIN	1,252,200	28.21	1,252,200	28.21
MONIKA JAIN	1,212,020	27.31	1,212,020	27.31

NOTE NO. 10		As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
OTHER EQUITY				
RESERVES:				
Opening balance Investment Allowance Reserve		46,118	46,118	46,118
Opening Balance Revaluation Reserve		559,562	559,562	559,562
Opening balance Premium on Share Capital		37,229,400	37,229,400	37,229,400
		37,835,080	37,835,080	37,835,080
Addition during the year		0	0	0
		37,835,080	37,835,080	37,835,080
GENERAL RESERVE & SURPLUS				
Opening Balance		3,550,760	(624,233)	(3,361,763)
Add: Transfer from Profit & Loss during the year		4,813,197	4,201,761	3,047,512
Net Adjustment During the year				
less: GST paid FY 2018-19 & 2019-20 with interest		0	(96,993)	(227,384)
Income Tax excess provision made in FY 2020-21		80,035	70,225	(7,715)
Adjustment in fixed assets		(59,554)	0	0
Excise duty of prior years paid		0	0	(74,883)
General Reserve Closing Balance		8,384,438	3,550,760	(624,233)
Balance carried forward to next years		8,384,438	3,550,760	(624,233)
NET SURPLUS TRANSFER TO BALANCE SHEET		46,219,518	41,385,840	37,210,847

NOTE NO. 11				
NON CURRENT LIABILITIES - FINANCIAL LIABILITIES				
LONG TERM BORROWINGS				
AXIS BANK LTD. CAR LOAN		148,217	498,247	819,532
AXIS BANK SSB SECURED TERM LOAN		23,598,844	0	0
AXIS BANK C/C 921030035638978		15,578,314	0	0
HDFC BANK LTD. BUS LOAN		1,584,541	0	0
PNB TATA INTRA TERM LOAN		374,956	0	0
BANK OF BARODA CAR LOAN		1,777,008	2,197,558	2,535,392
YES BANK C/C 841		0	8,684,762	9,213,924
YES BANK TERM LOAN		0	17,610,066	7,724,363
		43,061,879	28,990,633	20,293,211

NOTE NO. 12				
NON CURRENT LIABILITIES - OTHER FINANCIAL LIABILITIES				
SHORT TERM BORROWINGS				
FORD CREDIT INDIA PRIVATE LIMITED		0	359,881	777,836
BAJAJ FINANCE		0	17,697	0
GANGA CORPORATION PVT.LTD. DEHRADUN		200,000	400,000	700,000
		200,000	777,578	1,477,836

NOTE NO. 13				
CURRENT LIABILITIES- TRADE PAYABLES		As at	As at	As at
		31.03.2022	31.03.2021	01.04.2020
SUNDRY CREDITORS / ADVANCES		22,823,801	25,940,805	15,979,596
		22,823,801	25,940,805	15,979,596

NOTE NO.14				
OTHER CURRENT LIABILITIES				
SECURITY RECEIVED				
CGMSC CHATTISGARH		564,500	558,874	558,874
SEC. OM MEDICAL AGENCY MAU		200,000	200,000	
SEC. SHREE DURGA AGENCIES VARANSI		100,000	100,000	
SECURITY RECEIVED FROM CUSTOMERS		258,874	258,874	
		1,123,374		

NOTE NO. 15				
OTHER CURRENT LIABILITIES		As at	As at	As at
		31.03.2022	31.03.2021	01.04.2020
PROVISIONS				
AUDITOR REMUNERATION		63,000	63,000	63,000
SALARY & WAGES		453,578	538,371	506,771
ESI		15,741	13,956	13,941
PROVIDENT FUND		105,714	94,384	105,911
ELECT. & POWER		52,611	0	50,594
MAT / INCOME TAX FY 2020-21		0	527,140	70,225
MAT / INCOME TAX FY 2021-22	889,643	258,370	0	0
ADVANCE TAX/TDS/TCS	<u>631,273</u>			
	258,370			
GST		26,040	18,500	35,391
T.D.S.		211,417	172,872	168,474
		1,186,471	1,428,223	1,014,307

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR				
FORMING PART OF PROFIT & LOSS ACCOUNT				
NOTE NO. 16			As at	As at
REVENUE FROM OPERATION			31.03.2022	31.03.2021
SALES HO DOMESTIC			51,145,900	57,890,315
SALES HO EXPORT			10,746,674	8,087,565
			61,892,574	65,977,880
		TOTAL		
NOTE NO. 17				
OTHER INCOMES				
PROFIT ON SALE OF VEHICLE			13,345	0
OTHER MISC.INCOME POSTAGE			32,560	0
BANK INTEREST			20,530	152,510
		[14]	61,959,009	66,130,390
NOTE. NO. 18				
EXPENSES				
RAW MATERIAL CONSUMED				
OPENING STOCKS			6,901,067	7,894,023
ADD: PURCHASES			26,060,489	32,926,091
			32,961,556	40,820,114
LESS: CLOSING STOCK OF				
RAW MATERIALS, W.I.P,				
SEMI FINISHED &				
FINISHED GOODS & PACKING MATERIALS			8,470,805	6,901,067
			24,490,751	33,919,048
FREIGHT INWARDS			271,868	115,244
ELECTRICITY, POWER & FUEL			1,643,417	910,550
			26,406,035	34,944,842
NOTE NO. 19				
EMPLOYEES BENEFIT EXPENSES				
PRODUCTION WAGES			2,356,418	2,262,346
BONUS ON SALARY			208,833	0
SALARIES STAFF & MARKETING STAFF			2,474,571	2,817,802
SALARY MANAGERIAL			280,000	255,000
SALARY DIRECTORS			2,160,000	2,160,000
E.S.I.			141,068	129,808
PROVIDENT FUND			637,926	593,676
OVERTIME TO STAFF			21,804	52,142
GRATUITY			1,016,993	1,648,889
EMPLOYEES WELFARE			306,869	187,628
HOUSE RENT ALLOWANCE			92,500	90,100
			9,696,982	10,197,391

NOTE NO. 20			
FINANCIAL COST			
BANK COMMISSION/CHARGES/PROCESSING FEE	335,805	584,690	
BANK INTEREST	1,968,159	1,285,856	
	2,303,964	1,870,546	
NOTE NO. 21			
DEPRECIATION AS PER THE COMPANIES ACT AS PER SCHEDULE NO. 01	3,951,445	0	
NOTE NO. 22			
OTHER EXPENSES			
OTHER EXPENSES			
ADVERTISEMENT	169,580	108,710	
AUDITOR REMUNERATION	70,000	70,000	
BONUS ON SALES	148,888	148,016	
CAR/TATA ACE REPAIR & RUNNING EXPENSES	357,769	238,396	
CARTAGE & FREIGHT	889,364	883,032	
COMMISSION	4,167,881	2,636,876	
COMPUTER REPAIR/MAINT.	27,639	36,021	
DISCOUNT	447,944	321,909	
ELECTRIC INSTALLATION CHARGES	467,500	0	
ELECTRICITY EXPENSES	109,453	0	
FREE SAMPLES	46,321	181,801	
DISTRIBUTORS /AGM MEETING EXP.	0	35,381	
FEE & TAXES	594,280	659,760	
GST EXPENSES W.OFF	63,281	78,013	
FILING FEE MCA	4,800	9,700	
HOUSE/WATER TAX	55,611	75,522	
INSURANCES	240,417	132,370	
INTEREST TO OTHERS	136,342	95,588	
LAB EXPENSES	10,175	25,638	
LOADING & UNLOADING	101,140	81,712	
LEAKAGE & BREAKAGE	598,201	13,427	
LEGAL/PROFESSIONAL CHARGES	604,579	855,200	
LISTING FEE	300,000	300,000	
LOSS ON SALE OF CAR	3,743	0	
MACHINERY REPAIRS	1,160,746	780,052	
ROUNDED OFF	153	152	
MEMBERSHIP/SUBSCRIPTION	0	17,700	
NEWSPAPER EXP.	0	6,379	
POSTAGE & COURIER	51,854	97,978	
REPAIRS & MAINTENANCE GENERAL	1,023,783	905,108	
SALES PROMOTION/INCENTIVE	312,811	401,893	
SCOOTER RUNNING EXPENSES	28,745	11,210	
SELLING/DISTRIBUTION	197,758	120,500	
SITTING FEE	72,000	69,000	
STATIONERY & PRINTING	241,702	128,339	
TELEPHONE/MOBILE EXP.	35,910	73,721	
TENDER DOCUMENT	100,904	41,101	
TRAVELLING & CONVEYANCE EXPENSES	952,385	1,307,920	
WHITWASH EXPENSES	104,085	59,893	
	13,897,742	11,008,017	

DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR				
CALCULATION OF GROSS PROFIT 2021-2022				
INCOME				
REVENUE FROM OPERATIONS				61,892,574
				61,892,574
EXPENDITURES:				
RAW MATERIAL CONSUMED		24,490,751		
MANUFACTURING EXPENSES				
FREIGHT INWARDS		271,868		
POWER & FUEL		1,643,417		
PRODUCTION WAGES		2,356,418		28,762,454
GROSS PROFIT				33,130,120
PERCENTAGE OF GROSS PROFIT				53.53
percentage of Gross Profit FY 2021-22 is 53.53%				
percentage of Gross Profit FY 2020-21 is 43.61%				

M/S DESH RAKSHAK AUSHDHALAYA LIMITED,
HARIDWAR
CASH FLOW STATEMENT FOR THE PERIOD
APRIL 2021 TO MARCH 2022

A. CASH FLOW FROM OPERATING

ACTIVITIES:

	31.3.2022	31.3.2021
Net Profit before tax as per Profit & loss Account	5,702,840	5,469,078
Adjusted for:	0	0
Miscellaneous Expenditure written off	0	0
Net prior year adjustment	0	0
(Profit)/Loss on sale of discarded assets	0	0
Depreciation	3,951,445	2,640,516
	-	-
Operating Profit before working capital changes	9,654,285	8,109,594
Adjusted for:		
Trade and other receivables	(2,228,278)	(9,814,951)
Inventories	(1,569,738)	992,956
Trade payables	(2,596,605)	10,375,125
	-	-
Cash generated from operations	3,259,664	9,662,724
Net prior year adjustments	(47,575)	(26,768)
Taxes paid	889,643	1,267,317
	-	-
	2,322,446	8,368,639
	-	-

B. CASH FLOW FROM INVESTING

ACTIVITIES:

Purchase of fixed assets	(17,389,126)	(13,764,124)
Unservicable fixed assets		
Disposed off	19,122	0
Purchase of investment	0	0
Long term investments	(2,086,747)	1,132,099
Movement in loans	0	0
Interest Income	0	0
Dividend Income	0	0
	-	-
	(19,456,751)	(12,632,025)
	-	-

C. CASH FLOW FROM FINANCING

ACTIVITIES:

Proceeds from Issue of Share Capital net	0	0
Redemption of preference share captial	0	0
Proceeds from long term borrowings	0	0
Repayment of short term borrowings	0	0
Long term loans	13,493,668	7,997,164
Dividends paid	0	0
Interest paid	0	0
	-	-
	13,493,668	7,997,164
	-	-

NET INCREASE/(DECREASE) IN CASH & CASH

	(3,640,637)	3,733,778
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EQUIVALENTS		
OPENING BALANCE OF CASH & CASH EQUIVALENTS	5,930,184	2,196,406
	-	-
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	2,289,547	5,930,184
	-	-

FOR AND ON BEHALF OF
SUDHANSHU JAIN &
ASSOCIATES
CHARTERED
ACCOUNTANT

sd/-
[SUDHANSHU JAIN]

PLACE: HARIDWAR
DATED: 18.05.2022

PROPRIETOR

SALARY PAID TO DIRECTORS 31.3.2022

SALARY

TOSH KUMAR JAIN	1,200,000
MONIKA JAIN	600,000
ARIHANT JAIN	360,000

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR 2021-2022

1.A. SYSTEM OF ACCOUNTING

The company follows the mercantile system of accounting and recognize Income and Expenditure on an accrual basis except in case of significant uncertainties. The Accounting policies applied by the company are consistent with those used in the previous year. The financial statement are prepared to comply in all material respects with the mandatory accounting standards issued by The Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

B. The accounts of the company have been prepared based on the going concern concept and the company is operating at a low capacity utilization level.

2. REVENUE RECOGNITION

Revenue from the sale of manufactured products are recognized upon passage of title to the customer and generally coincides with the delivery and acceptance.

3. FIXED ASSETS AND DEPRECIATION FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises purchase price and any directly attributable cost of bringing the assets to its present condition or intended use.

The fixed assets includes a sum of Rs. 13515861- capital work in progress during the FY 2012-13 and it has been increased by Rs. 10142000/- during the FY 2015-16. Total amount Rs. 23657861- shown under this head. However it has not been finalized so far.

Bank Interest Rs. 3109428- paid on term loan of building has been capitalized and added in the respective fixed assets head during the year.

DEPRECIATION

Depreciation has been provided on fixed assets as per the guidelines of the Companies Act 2013 on the basis of life of the assets uses at SLM.

4. TECHNICAL KNOW-HOW FEES

No technical know-how fee is paid during the year.

5. Investment Rs. 5.00 lacs has been done in the company Sanskar Ayush Medicare Pvt. Ltd..

6. INVENTORIES

INVENTORIES	BASIS OF VALUATION
a. Raw Materials	At cost
b. Work - in - progress	At cost
c. Finished goods	Sales - G.Profit Margin
d. stores and spares	At cost

6. SALES

The company has done an export sales of Rs. 10746674- to different countries.

8. RESEARCH AND DEVELOPMENT EXPENDITURE

No research and development expenditure is incurred during the year.

9. RETIREMENT BENEFITS

- a. Retirement benefits are accounted for as and when paid.
- b. Provision of Gratuity has not been made since it is paid as and when due.
- c. Provident Fund contributions Rs. 105714/-, ESI Rs. 15741-, GST Rs. 26040- TDS Rs. 211417- are payable as on 31.3.2022.
- d. Accounting policies not specifically referred to are consistent with generally accepted accounting practices.

10. PROPOSED DIVIDEND

No provision has been made for the payment of Dividend.

11. PROVISION FOR TAXATION

The company have a profit of Rs. 5702840- as per P&L After add back of depreciation, the taxable income comes Rs. 2503675- on which Income Tax calculated @ 25% plus surcharge @ 4% which comes Rs. 650955- **which is lower side.**

Book profit of the company is 5702840 on which MAT is calculated @ 15% which comes Rs. 855426-. And cess @ 4% comes Rs. 34217- Total MAT comes to Rs. 889643- against which an Advance Tax Rs. 550000- and TDS/TCS Rs. 81273- has already been deposited and rest Rs. 258370- has to be deposited for which the provision has been made under the head Provision.

NOTES TO THE ACCOUNTS

Additional information pursuant to the provisions of paragraph 3 & 4 [c] [d] of part II of schedule VI of the Companies Act, 1956.

1. LICENCED AND INSTALLED CAPACITY

a. Licensed Capacity	Tablet, Syrup, Powder, Awaleha etc.
b. Installed capacity	Tablet 2050 lacs Nos.
	Liquid 41 lacs bottles
	Pills 27.50 lacs Nos.
	Awaleha 280 Tones
	Kwach 40 Tones
	Capsules 60 lacs Nos.

2. PARTICULARS OF OPENING & CLOSING STOCK & SALES

Opening stock	Rs. 6901067.00
Closing stock	Rs. 8470805.00
Sales incl. Other Receipts	Rs. 61959009.00

Note: Since the number of items of raw materials and finished goods are more than one thousand, hence quantitative details are not given.

3. DETAILS OF RAW MATERIAL CONSUMPTION

As the number of raw materials are more than one thousand and none of them amount to reasonable parts of total consumption, no item wise details of raw material consumption in quantity has been given.

4. **MANAGERIAL REMUNERATION PAID/PAYABLE DURING YEAR**

a.	Managing Director Tosh Kr.Jain	Rs. 1200000/-
b.	Director Monika Jain	Rs. 600000/-
c.	Director Arihant Jain	Rs. 360000/-

5. A interest free Short Term loan of Ganga Corporation Pvt.Ltd. Rs. 200000- is outstanding during the financial year 2021-2022.

6. Confirmation of balances of Sundry Debtors and Sundry Creditors appearing under the heads current liabilities, current assets, capital work in progress and loans & advances are still awaited accept few parties.

7. Particular of Auditors remuneration -
Audit Fee Rs. 70000/-

8. Sundry Debtors / Creditors includes various amounts which are more than 90 days old and no confirmation of the outstanding amount are available. Figures has been taken in such heads as per the confirmation of the management of the co.

9. There is no previous losses in the company, also the company has profit during the year on which Income Tax/MAT has to be deposited as per the computation of Income Tax.

10. As informed to us by the management there are only 9 firms / companies of which the balances are outstanding for more than 45 days at the Balance Sheet date to the suppliers registered themselves under the micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Please see Point No. 18.a.

12. **EARNING PER SHARE** Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the numbers of equity shares outstanding during the year.

13. **BUSINESS INFORMATION**

Based on the analysis of the company's internal organization and management structure, the management of the company has classified its business activities as "Manufacturing & processing of Ayurvedic, Medicines Ayurvedic composit drug kits, dye kits & CHW kits". The company has not done manufacturing on job work basis during this year under audit.

14. **DEFERRED TAX LIABILITY**

Difference of Depreciation as per the Companies Act & as per I. Tax Act, has been add back in the net profit of the company and then Tax has been calculated.

15. **EXPENDITURES ON EMPLOYEE**

Break up of expenditure incurred on employees who were employed throughout financial year and were in receipt of remuneration aggregating to net less than Rs. 60,00,000/- per annum or if employed for a part of financial year were in receipts of remuneration aggregating to net less than Rs. 500,000/- per month.

PARTICULARS	CURRENT YR.	PREVIOUS YR.
a. Salaries & Allowances Including perquisites	NIL	NIL
b. Contribution to Provident Fund Superannuation & Gratuity Fund	NIL	NIL
c. Number of Employees	NIL	NIL

16. The company has taken Cash Credit Limit of Rs. 140.00 lacs from Axis Bank & availed Rs. 155.78 lacs approximately with interest during the year against the hypothecation of all type of stocks and personal guarantee of the Directors. The company also has taken term loan from Axis Bank for its new project which comes in production during the year at Bhogpur.

17. There has been no prior period or extra-ordinary item of income or expenditure which has been entered in the books of accounts during the year.

18. The company has received intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, following disclosures under the said Act have been shown as.

	31.3.2022	31.3.2021
(a) The principal amount due thereon remaining unpaid to supplier more than 45 days as at the end of accounting year.	09 Nos.	10 Nos.

CREDITORS (MSME) OUTSTANDING MORE THAN 45 DAYS UP TO 31.03.2022 THE REASON OF DELAY IS MUTUAL UNDERSTANDING WITH THE PARTY.

Sl. No.	Name of Party	Pan No.	Bill Date	Amount	Paid on	Reason for delay
1	Matins tech pack, Hardwar	AIKPS7011D	29.10.21	55606	05.04.22	Mutual Understanding
			08.11.21	33644		Mutual Understanding
			11.12.21	52291		Mutual Understanding
2	Bhawani Packaging , Hardwar	ACQPK3838G	26.11.21	18295	04.04.22	Mutual Understanding
			06.12.21	41163	08.04.22	Mutual Understanding
			09.12.21	31209		Mutual Understanding
			08.02.22	23169		Mutual Understanding
			15.02.22	16837		Mutual Understanding
3	Bhargava Printers, Hardwar	AAQPB7916E	14.10.21	42432.8		Mutual Understanding
			29.10.21	19405.1	04.04.22	Mutual Understanding
			09.11.21	23930.4	08.04.22	Mutual Understanding
			10.11.21	13776	12.04.22	Mutual

						Understanding Mutual
			10.11.21	37728.14		Understanding Mutual
			17.11.21	18054		Understanding Mutual
			18.11.21	4842.72		Understanding Mutual
			30.11.21	27552		Understanding Mutual
			07.12.21	944		Understanding Mutual
			09.12.21	15561.26		Understanding Mutual
			25.12.21	20980.4		Understanding Mutual
			25.12.21	33681.92		Understanding Mutual
			26.12.21	9912		Understanding Mutual
			27.01.22	5092.88		Understanding Mutual
			10.02.22	4749.5		Understanding
4	APS Group of Companies	AAYFA6933C	04.06.21	200000		Mutual Understanding
			14.06.21	284175		Mutual Understanding
			26.07.21	240720		Mutual Understanding
			10.12.21	50598		Mutual Understanding
			02.02.22	72275		Understanding
5	R.K. Dispo Packs, Hardwar	AAPPG3064R	12.01.22	11414		Mutual Understanding
6	Print & Packers, Hardwar	AATFP7497F	23.12.21	45613	04.04.22	Mutual Understanding
			24.12.21	46962	08.04.22	Mutual Understanding
			21.01.22	39392	12.04.22	Mutual Understanding
7	D.S.Fragrances, Kanuj	BVHPD6734K	14.12.20	30090		Mutual Understanding
			13.07.21	84606		Mutual

			27.10.21	20650		Understanding Mutual Understanding
8	Tandon Enterprises, Hardwar	AEJPT7726B	27.12.21	57348	02.04.22	Mutual Understanding
			28.12.21	31860	07.04.22	Mutual Understanding
			29.12.21	32804	07.04.22	Mutual Understanding
			30.12.21	33748	13.04.22	Mutual Understanding
			30.12.21	31860	25.04.22	Mutual Understanding
			01.01.22	31541.4		Mutual Understanding
			05.01.22	21983.4		Mutual Understanding
			07.01.22	31860		Mutual Understanding
			10.01.22	31860		Mutual Understanding
			10.01.22	31860		Mutual Understanding
			11.01.22	31860		Mutual Understanding
			12.01.22	23257.8		Mutual Understanding
			14.01.22	31860		Mutual Understanding
			15.01.22	31860		Mutual Understanding
			17.01.22	31860		Mutual Understanding
			20.01.22	24532.2		Mutual Understanding
			21.01.22	27081		Mutual Understanding
			24.01.22	31860		Mutual Understanding
			25.01.22	31860		Mutual Understanding
			27.01.22	28036.8		Mutual Understanding
			27.01.22	31860		Mutual Understanding
			29.01.22	37594.8		Mutual Understanding
			01.02.22	29948.4		Mutual Understanding

9	Konark Herbal and Healthcare Pvt.Ltd.	09.02.22	53100	Mutual Understanding
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(b) The amount of interest paid by the buyer in term Of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with The amount of the payment made to supplier Beyond the appointed day during each Accounting year.

NIL NIL

© The amount of interest due and payable for the Period of delay in making payment (which has been Paid but beyond the appointed day during the year) But without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.

NIL NIL

(d)The amount of interest accrued and remaining Unpaid at the end of each accounting year and,
(e) The amount of further interest remaining due And payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises under section 23 of Micro and Medium Enterprises Development Act 2006.

NIL NIL

NIL NIL

19. Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

20 . Notes 1 to 20 form integral part of Balance Sheet and Profit & Loss account and have been duly annexed.

Sd/- (MANAGING DIRECTOR)	FOR AND ON BEHALF OF SUDHANSHU JAIN & ASSOCIATES CHARTERED ACCOUNTANTS
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(DIRECTOR)

sd/-
[SUDHANSHU JAIN]
PROPRIETOR

Sd/-
COMPANY SECRETARY

MEMBERSHIP NO. 099530
UDIN: 22099530AJOPLC1544 DT.25.05.2022

PLACE: HARIDWAR
DATED:18.05.2022