



EIH Ltd &gt; Media Releases

## Media Releases

► EIH Limited 61st Annual General Meeting, August 2011

▼ EIH Limited Press Release, May 2011

### May 30, 2011

Total Revenue increases by 26% to ₹ 1142.95 crores  
 EBIDTA increases by 30% to ₹ 334.05 crores  
 Outlook for the current year encouraging

Gurgaon, May 30, 2011

The Board of Directors of EIH Limited (a member of The Oberoi Group) met on Monday, 30th May, 2011 and announced the Audited Results for the Financial Year 2010-2011.

The Company's Total Revenue, including Other Income, during the Financial Year was ₹ 1142.95 crores compared to ₹ 907.27 crores during the previous year. This represents an increase of 26%.

EBIDTA during the Financial Year was ₹ 334.05 crores compared to ₹ 257.91 crores during the previous year. This is an increase of nearly 30%.

The Profit before Tax was ₹ 87.00 crores against ₹ 88.99 crores during the previous year.

The Consolidated Total Revenue, including Other Income was ₹ 1296.87 crores compared to ₹ 1047.74 crores in the previous year.

The Company made a Rights Issue of 17,86,15,442 Equity Shares of face value ₹ 2 each at a premium of ₹ 64 per Equity Share (Issue Price ₹ 66 per Equity Share). The Rights Issue raised ₹ 1178.86 crores to the existing shareholders. The proceeds will help the Company to substantially reduce debt, bring down interest costs and enhance profitability.

A dividend has been proposed at ₹ 0.90 per Equity Share. Following the Rights Issue allotment on 26th March, 2011 the number of Equity Shares on which the dividend will be paid has increased from 39,29,53,972 to 57,15,69,414.

The Chairman, Mr. P.R.S. Oberoi stated, "It was widely expected that the global economy would recover during the current Financial Year, reversing the trend of the previous two years. Unfortunately, this has yet to happen. The US economy is still slow. A number of European Union Member States still face the threat of a sovereign debt crisis. Oil prices remain volatile. If the political upheavals in the Middle East and North Africa intensify, oil price volatility will increase. The crises in Japan is also a source of concern, although it is too early to predict the impact of this globally. These factors paint an uncertain and challenging global environment. In contrast, the economic environment in India continues to be buoyant. Despite concerns over oil price volatility and rising inflation, the Indian economy is expected to continue to grow. The domestic economic growth will have a positive impact on the demand for hotel rooms."

Mr. Oberoi further added, "The Oberoi Gurgaon consisting of 202 keys opened on 12th April, 2011. We hope that the hotel will redefine the city hotel experience with a design philosophy of height, light and space. We expect demand to be strong for hotels in the National Capital Region. The Company's two luxury business hotels, The Oberoi New Delhi and Trident Gurgaon, are located in this region. The opening of The Oberoi Gurgaon will further enable the Company to take advantage of the strong demand for hotel rooms in the New Delhi National Capital Region."

Mr. Oberoi concluded by saying, "We expect the overall outlook for the current Financial Year to be stable with a continuing revival of demand for hotel rooms which began during the last few months."

► EIH Limited Press Release, March 2011

► Mr. P.R.S. Oberoi receives '2010 Corporate Hotelier of the World' award, November 2010

► Four Oberoi hotels ranked amongst 30 best in the world and 10 best in Asia, October 2010

- ▶ Wildflower Hall, Shimla in the Himalayas rated India's Leading Spa Resort, October 2010
- ▶ The Oberoi Zahra, Luxury Nile Cruiser receives Award of Excellence from Ministry of Tourism, Egypt, October 2010
- ▶ EIH Limited Annual General Meeting, August 2010
- ▶ EIH Limited 61st Annual General Meeting in Kolkata On Tuesday, 9th August, 2011

Sixtieth Annual General Meeting of EIH Limited, August 2010

Audited Results of EIH Limited for the Financial Year 2009-2010, May 2010