

28 April 2026

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051

**Scrip Code: 500870****Scrip Symbol: CASTROLIND**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on Tuesday, 28 April 2026**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today i.e. on Tuesday, 28 April 2026, *inter-alia*, considered and approved the unaudited financial results of the Company for the quarter ended 31 March 2026.

Accordingly, we enclose the following:

- i. Limited Review Report on the unaudited financial results for the quarter ended 31 March 2026 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
- ii. Unaudited financial results for the quarter ended 31 March 2026; and
- iii. Press release on the said financial results.

The Board Meeting commenced at 11:30 A.M. IST and subsequent to the approval of the aforesaid financial results will continue till its scheduled time i.e. 5:00 P.M. IST.

The above information will also be made available on the Company's website at [www.castrol.co.in](http://www.castrol.co.in).

Kindly take the above information on your record.

Thank you.

Yours faithfully,  
For **Castrol India Limited**

**Hemangi Ghag**  
**Company Secretary & Compliance Officer**  
Encl.: a/a

**Registered address:****Castrol India Limited**

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results for the Quarter Ended March 31, 2026 (the "Statement") of **Castrol India Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them for the issuance, has been prepared and presented in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
Firm's Registration No. 117366W/W-100018



**Sampada S Narvankar**  
Partner

Membership No. 102911

UDIN: 261029112400XP5438

Mumbai  
April 28, 2026

# Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel:(022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com



## Statement of Unaudited Financial Results for the Quarter Ended 31 March 2026

(Rupees in Crore)

Particulars	Quarter Ended 31.03.26	Quarter Ended 31.12.25 (Refer Note 5)	Quarter Ended 31.03.25	Year Ended 31.12.25
	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>				
Revenue from operations	1,545.24	1,439.92	1,422.00	5,721.50
Other income	23.34	13.63	32.24	67.43
<b>Total Income</b>	<b>1,568.58</b>	<b>1,453.55</b>	<b>1,454.24</b>	<b>5,788.93</b>
<b>Expenses</b>				
Cost of raw and packing materials consumed	766.28	616.33	705.92	2,655.61
Purchases of traded goods	74.07	54.97	68.77	254.06
Changes in inventories of finished goods / traded goods	(53.12)	53.74	(35.97)	9.74
Employee benefits expense	90.01	70.57	67.50	296.20
Finance costs	1.87	2.28	2.33	9.29
Depreciation and amortization expense	27.67	24.48	24.55	100.82
Other expenses	338.69	276.47	308.42	1,158.37
<b>Total Expenses</b>	<b>1,245.47</b>	<b>1,098.84</b>	<b>1,141.52</b>	<b>4,484.09</b>
<b>Profit before exceptional item and tax</b>	<b>323.11</b>	<b>354.71</b>	<b>312.72</b>	<b>1,304.84</b>
Exceptional item (Refer Note 7)	-	(22.53)	-	(22.53)
<b>Profit Before Tax</b>	<b>323.11</b>	<b>332.18</b>	<b>312.72</b>	<b>1,282.31</b>
<b>Tax Expenses</b>				
Current tax (including charge of earlier years)	76.55	93.13	81.62	343.08
Deferred tax	4.38	(5.62)	(2.36)	(10.70)
<b>Total Tax Expenses</b>	<b>80.93</b>	<b>87.51</b>	<b>79.26</b>	<b>332.38</b>
<b>Profit after tax</b>	<b>242.18</b>	<b>244.67</b>	<b>233.46</b>	<b>949.93</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Fair value loss on investments in equity instruments through OCI	-	(44.70)	-	(44.70)
Re-measurement gains / (losses) on defined benefit plans	1.04	0.39	(0.04)	0.35
Income tax effect on defined benefit plans	(0.26)	(0.10)	0.01	(0.09)
<b>Other comprehensive income for the period</b>	<b>0.78</b>	<b>(44.41)</b>	<b>(0.03)</b>	<b>(44.44)</b>
<b>Total Comprehensive Income for the period</b>	<b>242.96</b>	<b>200.26</b>	<b>233.43</b>	<b>905.49</b>
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date				1,405.74
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each)				
(Rs.) (Basic and Diluted) *(Not Annualised)	2.45 *	2.47 *	2.36 *	9.60

FOR CASTROL INDIA LIMITED

Saugata Basuray  
Whole Time Director & Interim  
Chief Executive Officer  
DIN : 09522239

Dated : 28 April 2026

Place : Mumbai

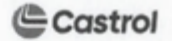


# Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel:(022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com



## Statement of Unaudited Financial Results for the Quarter Ended 31 March 2026

### Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2026.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. The figures of the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the full financial year ended 2025 and the published year to date figures (subject to limited review) upto September 30, 2025.
6. For the financial year 2025, the Board of Directors of the Company in its meeting held on February 03, 2026, had recommended a final dividend of Rs 5.25 per share. The same was approved by shareholders at the Annual General Meeting of the Company held on March 30, 2026 and paid in April, 2026.
7. The Government of India notified the four Labour Codes ("New Labour Codes") effective November 21, 2025. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. The Company has ascertained its estimated obligations under the New Labour Codes based on actuarial valuation, best estimates and consistent with guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has recognised incremental estimated obligations aggregating to Rs 22.53 crore as an exceptional item on account of employees past services in the financial results for the quarter and year ended December 31, 2025.  
The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the New Labour Codes and would recognise the impact of change in the estimate in that period, as needed.
8. In December 2025, bp plc (Ultimate Holding Company) announced that it has agreed to sell a 65% shareholding in Castrol's global lubricants business to Stonepeak, at an enterprise value of approximately USD 10 billion subject to legal clearances. Under the terms of the agreement, ultimate holding company will retain a 35% minority interest in the business and expects to complete the transaction by the end of 2026, subject to customary approvals. Pursuant to that, the above announcement does not have any impact on the financial results of the company for quarter ended March 31, 2026.

FOR CASTROL INDIA LIMITED

Saugata Basuray  
Whole Time Director & Interim  
Chief Executive Officer

DIN : 09522239

Dated : 28 April 2026

Place : Mumbai





## Castrol India delivers another strong quarter amid macro uncertainties

- Revenue up 9%, EBITDA up 7% (YoY); at ₹1,545 Crore and ₹329 Crore, respectively
- QoQ high single-digit vol growth, market share gains underscore disciplined strategy execution

**Mumbai, 28 April 2026:** Castrol India Limited (BSE: 500870; NSE: CASTROLIND) announces its results for the first quarter (1Q) ended 31 March 2026 (FY26). The Company follows the calendar year (January to December) for its financial reporting.

### Key financial highlights as compared to 1Q 2025:

- Revenue at ₹1,545 Crore, increase of 9%
- EBITDA ₹329 Crore, increase of 7%
- Profit after tax (PAT): ₹242 Crore, increase of 4%

Here is a summary of CIL financial results and a comparison with the same quarter last year:

(Figures in ₹ Cr)	1Q 2026 (Jan-Mar)	1Q 2025 (Jan-Mar)	Growth % Y-o-Y
Revenue from operations	1,545	1,422	9%
EBITDA	329	307	7%
Profit after tax	242	233	4%

\*CIL follows a calendar year basis (CY: January to December) for financial reporting.

Commenting on the company's performance, **Mr. Saugata Basuray, Executive Director and CEO (Interim), Castrol India Limited**, said, *"The first quarter reflects strong momentum as we continue to execute our growth strategy. We expanded deeper into rural India, tapping village clusters with population below 20,000, with our rural portfolio growing at double digits. In urban markets, we sharpened our focus on premium brands, driving distribution and activations in high-density consumption areas and delivering double-digit volume and value growth. Our industrial business also sustained its double-digit growth. All of this has translated into continued market share gains and reinforces that our strategy is delivering."*

*"Towards the end of the quarter, we saw early signs of external headwinds on currency and on raw material costs driven by geo-political events. We are proactively positioning the business to navigate a a more volatile and inflationary environment through calibrated pricing, cost discipline and stronger supply resilience. As we respond, we will continue to expand distribution and invest on our premium brands, while staying agile and protecting the fundamentals of the business,"* added, **Castrol India Limited's Chief Financial Officer and Wholetime Director, Ms. Mrinalini Srinivasan**.

Commenting on the future, **Mr Basuray** said, *"While the underlying momentum in the business remains strong, the external environment is becoming increasingly volatile. We remain confident in our strategy and will continue to respond with agility and discipline, balancing near-term actions with a clear focus on long-term growth."*

### Business highlights from the first quarter of 2026:

#### Scaled reach, strengthened market presence:

- With a national distribution footprint of ~150,000 outlets, Castrol products are available seamlessly across general trade, modern trade, and e-commerce platforms.



- Our service ecosystem remains robust, anchored by ~800 Castrol Auto Service (CAS) centres, ~34,000 independent bike workshops, and ~13,000 multi-brand workshops.
- Rural distribution expanded to ~43,000 outlets, supported by ~700 Rural Service Express centres, delivering sustained double-digit growth.
- Strengthened customer engagement through participation in key industrial platforms, unlocking new business opportunities.
- Added over 600 new customers, with a focused push in mining and the EV segment, including a leading EV two-wheeler manufacturer.

#### **Strengthened portfolio through focused innovation and localisation:**

- Expanded our industrial portfolio with launches such as Magna 2 (spindle oil), Spherol EPL 00 (00 NLGI Grease), Hyspin AWS 46 HX (hydraulic oil), and Techniclean 80 XBC (alkaline cleaner)—all made in India.
- Strengthened our Auto Care portfolio with new launches including Castrol Ultra Protect Shampoo and Wax, Castrol Dash & Leather Dresser, Castrol Glass Cleaner, enhanced Castrol Chain Care Kit and the Castrol Bike Engine Shampoo (flush).
- [Signed an MoU with HPCL](#) to explore the development of a re-refined base oil (RRBO) ecosystem in India.

#### **Built relevance through high-impact consumer engagement:**

- Activated large-scale rider and enthusiast communities, including 3,000+ riders at Spirit of Unity 3.0, over 500 women riders through the #MorePowerToYou campaign, 18,000+ attendees at the V12 Kakkoor Kalavayal Moto Festival, and 1,200+ riders as part of [Road Trip United](#).
- Our brand-building efforts were anchored by the launch of our corporate film [Har Boond Mein Desh Ki Raftaar](#) that reinforces Castrol India's role in powering the nation's progress and deepens emotional connect with consumers.
- Strengthened our digital engagement ecosystem, with FastScan (our verified mechanic network) growing to 164,000, up 30% year-on-year.

#### **About Castrol India Limited**

Castrol India Limited, part of the bp group, is a leading and trusted lubricant manufacturer with over 115-year presence in India. With a strong focus on evolving consumer needs and changing mobility trends, the company continues to adapt its portfolio and offerings to stay ahead of the market. Known for its innovation, and high-performance products, Castrol offers a wide range of engine oils, transmission fluids, and industrial lubricants with products such as Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, Castrol POWER1 and Rustilo. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network of over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for over 125 years. For more information, please visit [www.castrol.co.in](http://www.castrol.co.in).

#### **For more on this, please get in touch with:**

Himanshu Pandey | [himanshu.pandey@genesis-bcw.com](mailto:himanshu.pandey@genesis-bcw.com) | +91 8655195558  
Kiwishka Kalsi | [kiwishka.kalsi@bursonglobal.com](mailto:kiwishka.kalsi@bursonglobal.com) | +91 7506861969