

# Prithvi Exchange (India) Limited



29<sup>th</sup> May 2025

To

Corporate Relationship Department  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**Scrip code: 531688**

Dear Sir/Madam,

**Sub: Press Release.**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose press release which is being issued by the Company.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

**For Prithvi Exchange (India) Limited**

**Nithyasree P G**  
**Company Secretary**  
**(Membership No: A70114)**

**Foreign Currencies | Forex Cards | Remittances Abroad**

Gee Gee Universal, 2nd Floor, Door No. 2, Mc. Nichols Road, Chetpet, Chennai - 600 031, Tamil Nadu.  
E-Mail : [info@prithvifx.com](mailto:info@prithvifx.com) | [www.prithvifx.com](http://www.prithvifx.com) | Tel : 044 - 43434250 | CIN : L30006TN1995PLC031931



# Prithvi Exchange (India) Limited



BSE: 533168 | SECTOR: Financial services (Foreign exchange)

Earnings Release | Q4 & FY ended 2024-2025

## Performance for the quarter and year ended March 31, 2025

Chennai, May 29<sup>th</sup>, 2025: Prithvi Exchange (India) Limited, one of the vibrant and trusted brands widely recognised in the field of Foreign Exchange, announced Q4 & FY 2024-2025 results on Saturday, May 24<sup>th</sup>, 2025.

### Financial Performance

#### Standalone Financial Highlights:

(₹ in lakhs)

Performance indicators	3 months ended March 31, 2025	3 months ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
Total Revenue	72,134.74	93,774.49	3,52,472.36	4,15,986.43
Net profit for the period before exceptional items & tax	28.83	511.82	1,095.34	1,820.33
Net profit for the period	28.83	511.82	1,095.34	1,305.83

#### Management Comment:

Commenting on the annual results, **Mr Pavan Kumar Kavad, Managing Director** said: “The revenue has decreased 15.27% for the FY ended 31st March 2025 as compared to the previous year ended 31<sup>st</sup> March 2024. The Business was majorly affected due to the RBIs directive to maintain a ratio of 25:75 for bulk to retail business. The following further contributed for the downfall of profits:

- Cap on international student permits implemented by various European Countries and Canada limiting the number of international students being admitted has been a key area of concern.
- Reduced spending on International Travel by Indian Travelers due to geopolitical tensions globally.

However, going forward, the Company sees a huge potential for growth due to following reasons:

- Expansion plans to add ~ 6-7 branches this year and inducting senior / industry veterans.
- More and more countries have become VISA free, international tourism to see a boom this year.

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- iii) *Company had bid for and successfully has now empaneled with State Bank of India. This provides an opportunity for growth across the country.*

*Further as part of customer centric approach, the company is exploring own issuance of cards which is expected to provide more leverage going forward which can significantly add to its performance.”*

## **Highlights:**

During the 4<sup>th</sup> quarter, the Company has launched five new branches in Amritsar, Salt lake area ( Kolkata) , Anand, Kanpur and Surat taking our total count to 31 branches across 18 cities in the country. Further branch expansion in various parts of the country is in the pipeline subject to regulatory approvals.

Further the company has been awarded the Innaugral Enterprise Growth Awards by Deloitte India.

**Audited results for the quarter and year ended March 31, 2025 are available in the Investor Relations section of our website <https://prithvifx.com/investor-relation/>**

## **About Prithvi Exchange (India) Limited**

Prithvi Exchange (India) Ltd is a Reserve Bank of India (RBI) licensed, Authorized Dealer Category II . Over the last 29 years Prithvi Exchange has emerged as a vibrant and trusted brand and that is widely recognized in the field of Foreign Exchange.

Prithvi Exchange’s geographic footprint is strategically placed in 18 key cities across India. Plans are afloat to expand its network to other cities like Bhopal, Ludhiana, Trivandrum etc and foreign countries as well shortly. With an experienced team of industry stalwarts and backed by cutting edge technological platform, we take pride in extending superior experience to Leisure and Business Travelers, Students and others travelling overseas for their foreign exchange requirements.

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