31st Annual Report 2025-26

GACM TECHNOLOGIES LIMITED

GMCM TECHNOLOGIES LIMITED

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CORPORATE INFORMATION - BOARD OF DIRECTORS AND KEY MANEGERIAL PERSONNEL

Name Of Directors /KMP	Current Designation
Anil Thakur	Independent Director & Chairperson
Jonna Venkata Tirupati Rao	Managing Director
Srinivas Maya	Whole Time Director
Narendra Babu Mugatha	Executive Director & CFO
Chandra Sekhar Dasaka	Independent Director
Sai Naga Kathyayani Mugata	Non-Executive Director &Non- Independent Director
Sujata Suresh Jain	Company Secretary & Compliance Officer

REGISTERED OFFICE:
2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad-500033, Telangana, India.
Telephone : 040 69086900/84
E-mail ID : cs@gacmtech.com
Website : www.gacmtech.com

STATUTORY AUDITOR:
M/s. Gorantla & Co.
Chartered
Accountants
H.No. 6-3-664, Flat No. 101, Block-B, Prestige Rai Towers, Opp. NIMS, Panjagutta, Hyderabad-500082, Telangana, India.

INTERNAL AUDITOR:
M/s. Ganta & Co.
Chartered
Accountants
H. No. 7-1-636/12, Model Colony, Near ESI Hospital, SR Nagar, Hyderabad-500038, Telangana, India.

SECRETARIAL AUDITOR:
M/s. A.K. RASTOGI & ASSOCIATES.
Practising Company Secretaries
Office: R-13/69, Raj Nagar
Ghaziabad-201002
Uttar Pradesh,India.

SHARE TRANSFER AGENT:
Venture Capital and Corporate Investments Private Limited
Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India.

BANKERS:
HDFC Bank Limited
6-1-73 Saeed Plaza, Lakdikapul Hyderabad-500004 Telangana, India.
Axis Bank Limited
Dharam Karam Road, Ameerpet,
Hyderabad – 500016, Telangana, India.

CHAIRMAN'S MESSAGE

Dear valued Shareholders,

As a Chairman of the Company, I feel privileged to present you the 31^{st} Annual Report of the Company for the Financial Year 2025-26.

In this Report, we intend to share with you the key highlights of your Company's excellent performance during the reported year.

Honesty is an ideal which we shall always seek to uphold. Thus, it is in our best interest to portray the financial status of the Company in its entirety. There is no hiding the fact that last year was **full** of challenges but despite that, we managed to progress; determined and backed by our commitment of delivering increasing value for our stakeholders. We restructured and improved our sales and fund performance. In addition, we also put in place policies and governance systems wherever required for a well-run Listed Company. Those challenges also made us rethink our priorities. However, our conviction of becoming a more robust Organization in terms of wealth creation is something we have never deviated from. We have been progressively continuing to do so and the same was reflected in the performance of the Company during the year.

On the concluding note, I would like to express my gratitude to all our team members and extend my sincere gratitude to the Board for its continued guidance and support. I also convey heartfelt appreciation for all our business partners, vendors and other business associates who have firmly stood by your Company amidst adversity. We deeply value the faith, guidance and support of all our shareholders and would continue to do so as we attempt to emerge stronger from the challenges and look ahead to brighter times.

Warm regards,

Anil Thakur
Chairperson

TECHNOLOGIES LIMITED

NOTICE OF 31st ANNUAL GENERAL MEETING ("AGM")

NOTICE IS HEREBY GIVEN THAT THE THIRTY FIRST (31ST) AGM OF THE MEMBERS OF GACM TECHNOLOGIES LIMITED ("THE COMPANY") WILL BE HELD ON WEDNESDAY, SEPTEMBER 30 2026, AT 12:30 P.M. INDIAN STANDARD TIME (IST), THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

ITEM NO.: 01: CONSIDERATION AND ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider, and if thought fit, to pass the following Resolution as **ORDINARY RESOLUTION**:

"**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors and Auditor's thereon as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

ITEM NO.: 02: TO RE-APPOINT STATUTORY AUDITORS OF THE COMPANY.

To consider, and if thought fit, to pass the following Resolution as **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Gorantla & Co., Chartered Accountants (Firm Registration No. 016943S), who retire at this Annual General Meeting and being eligible, have offered themselves for re-appointment, be and are hereby re-appointed as the Statutory Auditors of the Company to o hold office for a term of 5 (five) consecutive years, from the conclusion of this Annual General Meeting till the conclusion of the 36th Annual General Meeting of the Company, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors, in addition to applicable taxes and reimbursement of out-of-pocket expenses."

ITEM NO.: 03: APPOINTMENT OF MR. JONNA VENKATA TIRUPATI RAO (DIN: 07125471), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION AND IS ELIGIBLE FOR RE-APPOINTMENT ON THE SAME TERMS AND CONDITIONS.

To consider, and if thought fit, to pass the following Resolution as **ORDINARY RESOLUTION:**

"**RESOLVED THAT** Mr. Jonna Venkata Tirupati Rao (Din: 07125471), Managing director who retires by rotation at the 31st Annual General Meeting in accordance with the Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

ITEM NO.: 04: RE-APPOINTMENT OF MR. JONNA VENKATA TIRUPATI RAO (DIN: 07125471) AS A MANAGING DIRECTOR OF THE COMPANY.

To consider, and if thought fit, to pass the following Resolution as **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions, if any, read along with Schedule V of the Companies Act, 2013 ('Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the consent of the Members be and is hereby accorded to the appointment and terms of remuneration of Mr. Jonna Venkata Tirupati Rao as Managing Director ('MD') of the Company for a period of 5 years, with effect from 27th November, 2026 to 26th November, 2031 , not liable to retire by rotation, upon the terms and conditions set out in the Statement annexed to the Notice convening this Meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any Financial Year during his said tenure within the overall limits of Section 197 of the Act, as recommended by the Nomination and Remuneration Committee, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and terms of remuneration as it may deem fit and in such manner as may be agreed to between the Board and MD.

RESOLVED FURTHER THAT subject to such approvals, consents and permission as may be required, in the event of loss or inadequacy of net profits in any financial year, the Company pays **Mr. Jonna Venkata Tirupati Rao**, remuneration by way of salary, perquisites and allowances as set out in Explanatory Statement as Minimum Remuneration.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter and vary the terms and conditions of the appointment and / or remuneration as may be agreed between the Board of Directors and Mr. Jonna Venkata Tirupati Rao and/or in such manner and to such extent as may be permitted or authorized in accordance with the provisions under the Act for the time being in force, subject to the same not exceeding the limits specified in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

ITEM NO.: 05: APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS.

To consider and, if thought fit, to pass, the following resolution as **ORDINARY RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), read with Section 188 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any along with the Rules made thereunder and other applicable laws including any amendments, modifications, variations or reenactments thereof and the Company's Policy on Related Party Transactions and based on the recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for entering into and /or continuing with Material Related Party Transactions / Contract(s) / Arrangement(s) / Agreements or Modification(s) thereto, as detailed in the Explanatory Statement annexed to this Notice with following related parties as per details set out herewith commencing from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held in Financial Year 2027-28.

Sr. No	Related Party	Relationship Reference	Nature Of Transaction	Details of Transactions including Tenure	Limits in Rs.
1.	GAYI ADI Holdings Private Limited	Promoter Entity	Business Advance and Provision or availing of Services	Provision or availing of any kind of Services including Inter-corporate Loan given and taken Tenure: Recurring Transactions	100 Crore Per Entity
2.	G.A. Apparel Private Limited (Earlier known as Haseena Apparel Private Limited)	Common Directors			
3.	GAYI ADI Enterprise Limited	Common Directors			
4.	G.A. Capital Management Private Limited	Common Directors			
5.	Arka Insurance and Broking Private Limited	Common Interest			
6.	GAYI ADI Fintech Private Limited	Wholly owned Subsidiary			
7.	GACM Realty India Private Limited	Common Directors			
8.	NETIZENS Entertainments Private Limited	Common Directors			
9.	Adhiraj Wealth and Family Office Private Limited	Common Directors			
10.	G.A. Corporate Serv Private Limited	Common Promoters			
11	WEXL Edu Limited	Common Directors			

RESOLVED FURTHER THAT that the Board of Directors of the Company (including any Committee thereof) be authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required to give effect to this Resolution without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT that all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects."

ITEM NO.: 06: RE-APPOINTMENT OF MR. SRINIVAS MAYA (DIN: 08679514) AS A WHOLE TIME DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, the following resolution as **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any statutory modification or re-enactment thereof for the time being in force) read along with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, and on the recommendation of Nomination and Remuneration Committee and Audit Committee, the consent of the Members of the Company be and is hereby accorded approve re-appointment of Mr. Srinivas Maya as Whole Time Director ('WTD') of the Company for a period of 5 years commencing from November 13, 2026 to November 12, 2031 liable to retire by rotation, upon the terms and conditions including remuneration set out in the Explanatory Statement annexed to the Notice convening this meeting (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his re-appointment), with liberty to the Board of Directors to alter and vary the terms and conditions of the said reappointment in such manner as may be agreed to between the Board of Directors and Mr. Srinivas Maya.

RESOLVED FURTHER THAT the office of whole Time Director shall be liable to retire by rotation, provided that if he vacates office by retirement by rotation under the provisions of the Companies Act, 2013 at any Annual General Meeting and is re-appointed as a Director at the same meeting, he shall not, by reason only of such vacation, cease to be the Whole Time Director.

RESOLVED FURTHER THAT subject to such approvals, consents and permission as may be required, in the event of loss or inadequacy of net profits in any financial year, the Company pays Mr. Srinivas Maya, remuneration by way of salary, perquisites and allowances as set out in Explanatory Statement as Minimum Remuneration.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter and vary the terms and conditions of the re-appointment and/or remuneration as may be agreed between the Board of Directors and Mr. Srinivas Maya and/or in such manner and to such extent as may be permitted or authorized in accordance with the provisions under the Act for the time being in force, subject to the same not exceeding the limits specified in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (which shall be deemed to include a Committee of the Board) and/or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

ITEM NO.: 07: TO CONSIDER AND APPROVE APPOINTMENT OF MR. CHANDRA SEKHAR DASAKA (DIN: 05012419) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass the following Resolution as **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the LODR Regulations") [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board Mr. Chandra Sekhar Dasaka (DIN:05012419)who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 22, 2026 who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations be and is hereby appointed as an Independent Director of the Company for a period of 5 (Five) years (The "Term") till September 30, 2031, and that he shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the Company and/or the Company Secretary of the Company be and are hereby authorized to sign such forms/returns, and various documents as may be required to be submitted to the Registrar of Companies, Hyderabad, or such other authorities and to do all the acts, deeds and things which may be necessary to give effect to the above said resolution."

ITEM NO.: 08: TO CONSIDER AND APPROVE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

To consider and, if thought fit, to pass, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the rules made thereunder, and subject to such approvals, consents and permissions as may be required, the Authorised Share Capital of the Company be and is hereby increased from ₹300,00,00,000/- (Rupees Three Hundred Crore only) divided into 300,00,00,000 (Three Hundred Crore) Equity Shares of ₹1/- each to ₹1,000,00,00,000/- (Rupees One Thousand Crore only) divided into 1,000,00,00,000 (One Thousand Crore) Equity Shares of ₹1/- each, by creation of additional 700,00,00,000 (Seven Hundred Crore) Equity Shares of ₹1/- each, which shall constitute 100% Equity Shares carrying ordinary rights of the Company, and shall rank pari passu in all respects with the existing ordinary Equity Shares of the Company**.**

RESOLVED FURTHER THAT pursuant to Section 13 and other applicable provisions of the Act, the existing Clause V of the Memorandum of Association of the Company relating to Authorised Share Capital be and is hereby substituted with the following clause**:**

"V. The Authorised Share Capital of the Company is ₹1,000,00,00,000/- (Rupees One Thousand Crore only) divided into 1,000,00,00,000 (One Thousand Crore) Equity Shares of ₹1/- (Rupee One) each."

RESOLVED FURTHER THAT Any Director and/or Company secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite E-forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

ITEM NO.: 09: TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES OF THE COMPANY TO NON-PROMOTERS ON PREFERENTIAL ISSUE BASIS (SHARE SWAP) IN LIEU OF ACQUISITION OF STAKE IN WEXL EDU LIMITED

To consider, and if thought fit, to pass the following Resolution as **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under {including any statutory modification(s) thereto or reenactment thereof for the time being in force}, enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreements entered into by the Company with the stock exchanges where the shares of the Company are listed {"Stock Exchange(s)"}, and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("SEBI"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by the Ministry of Corporate Affairs, SEBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s) and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and / or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed by the board of directors of the Company (hereinafter referred to as the "Board" which terms shall be deemed to include any committee duly constituted by the Board or any committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the company be and is hereby accorded to the Board to create, issue, offer and allot, on a preferential basis, up to which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations ("Subscription Shares"), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for consideration other than cash towards payment of the total purchase consideration of WEXL EDU Limited will be allotted with 120 equity shares with ordinary voting rights of the company (120:1) for every share held as per Allottee Table A which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations ("Subscription Shares"), determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, for consideration other than cash towards payment of the total purchase consideration payable by the Company WEXL EDU Limited, ("Proposed Allottee"), on such terms and conditions as the Board may think fit.

Table -A

S.no	Name of the existing Shareholder of M/s.WEXL EDU Limited / Proposed Allottees	No. of shares held by the respective allottees in WEXL EDU Limited	Maximum Nos. of Equity Shares to be allotted by way of swap shares in the swap ratio of 120:1 (Equity Shares)
1	AVM TECH ED SOLUTIONS PRIVATE LIMITED	3,700,000	444,000,000
2	BHARATH KUMAR PALATLA	625,000	75,000,000
3	SWARNA GOURI KURAKULA	588,235	70,588,200
4	PRIYA RAHUL MALU	358,823	43,058,760
5	KARTHICK CHAKRAVARTHY GANGAVARAPU	250,000	30,000,000
6	RONGALA JAI BHARAT KUMAR	208,333	24,999,960
7	MOHAN BABU JALUKURI	177,648	21,317,760
8	PUDI PRADEEP KUMAR	166,666	19,999,920
9	GORINTA PRAVEEN KUMAR	145,000	17,400,000
10	SRINIVAS RAO PATANGAY	134,800	16,176,000
11	SERU MAHENDRA VARAPU LOKESH	132,259	15,871,080
12	GOVIND THOTA	123,530	14,823,600
13	BANDARI PHANEESH GUPTA	122,352	14,682,240
14	SRINIVASA RAJU KALIDINDI	117,647	14,117,640
15	HUSAIN SULTAN ALI NENSEY	117,647	14,117,640
16	KALIDAS CHINTA	115,685	13,882,200
17	V MANOHAR RAO	101,177	12,141,240
18	ANURADHA DENDI	100,293	12,035,160
19	BHARGAVI BANDARU	96,274	11,552,880
20	UDAYA MANIKANTA PEMMANABOYINA	83,333	9,999,960
21	AMITHA PATANGAY	82,353	9,882,360
22	SATYANARAYANA MURTHY VARANASI	92,550	11,106,000
23	PANKAJ JAIPRAKASH KANKATTI	66,668	8,000,160
24	DILESHWAR REDDY GAGIREDDY	63,886	7,666,320
25	PAPIREDDY VAIBHAV REDDY	59,823	7,178,760
26	SRINIVASA RAO THADIVADA	58,333	6,999,960
27	NARINDER KUMAR BHATARA	54,275	6,513,000
28	GORINTA VIJAYA BABU	50,000	6,000,000
29	GORINTA LAVANYA	50,000	6,000,000
30	KODURU NARESH	50,000	6,000,000
31	REVU SAILAJA	50,000	6,000,000
32	THADIVADA UPENDRA	48,120	5,774,400

33	KURUGANTI VENKAT SHIVANAND REDDY	46,686	5,602,320
34	T.V REMESH	42,737	5,128,440
35	D RAM REDDY	41,411	4,969,320
36	ABHIMANYU KHURANA	94,575	11,349,000
37	DENDI SANJANA	40,882	4,905,840
38	AASHISH KUMAR	39,529	4,743,480
39	RAJ KUMAR BALAKRISHNA	37,629	4,515,480
40	SATYA VENKATA RAMANA TELIDEVARA	32,353	3,882,360
41	PAWAN KUMAR AGARWAL	30,118	3,614,160
42	NEELAMMA	29,412	3,529,440
43	RAJENDRA KUMAR	29,412	3,529,440
44	SWAPNA TUMMALA	29,412	3,529,440
45	MOHAMMED BASRI RABIYA	17,647	2,117,640
46	VENKATA NARASIMHA MURTY VURIMI	26,467	3,176,040
47	MARUPUDI SRAVANI	25,459	3,055,080
48	SUGUMAR PRIYA	25,411	3,049,320
49	SNEHA DENDI	23,800	2,856,000
50	CHANDRA MOULI KUNAPULI	23,530	2,823,600
51	USHA GUPTA	23,530	2,823,600
52	TECH RUDRAUM PRIVATE LIMITED	23,529	2,823,480
53	MANVENDRA SINGH	22,939	2,752,680
54	RAJENDAR GARIGANTI	35,294	4,235,280
55	JAYANTH SIVA MADHAV KARUMURI	20,200	2,424,000
56	SURENDER JAIN	17,648	2,117,760
57	SASI KIRAN PAMARTHI	17,624	2,114,880
58	N KRITHIKA	15,915	1,909,800
59	CHANDRASEKHAR SITARAMA MALLELA	15,294	1,835,280
60	LEO JOSEPH LEMOS	14,171	1,700,520
61	KHURRAM AZIZ SIDDIQUE	23,529	2,823,480
62	BOMMA GYANESHWAR NAETHA	13,500	1,620,000
63	THOYAJA RAO M	20,614	2,473,680
64	PARTHO GANGOPADHYAY	12,706	1,524,720
65	AYUSH TANEJA	12,404	1,488,480
66	SHALINI LAXMAN	12,353	1,482,360
67	RAMAKRISHNAN N	12,353	1,482,360
68	MOHD FAIZAN AHMED KHAN	12,353	1,482,360
69	K N SUMITHRA	11,765	1,411,800
70	PARESH KAPADE	11,765	1,411,800
71	SHITAL KAPADE	11,765	1,411,800
72	NARENDRA KUMAR VANKAYALA	11,765	1,411,800
73	SUVARCHALA KAITHEPALLI	11,764	1,411,680

74	SRINIVAS BANDARU	11,764	1,411,680
75	KRISHNA VENI MADEM	34,484	4,138,080
76	NAGESH A	11,765	1,411,800
77	NIKHILESH MATAM	11,666	1,399,920
78	VARUN REDDY DENDI	10,823	1,298,760
79	TIRUMALASETTI LAKSHMI PRAVALLIKA	10,677	1,281,240
80	PRAKASH KUMAR JAIN	10,000	1,200,000
81	KUNAPAREDDY VISHAL SAI	10,000	1,200,000
82	VALLELA PAVANKUMAR REDDY	8,647	1,037,640
83	CHAKRI BABU KURELLA	2,353	282,360
84	ASHOK PANDURANG AKADE	8,236	988,320
85	KRISHAN KUMAR RAWAT	8,236	988,320
86	CHANDRA ARUNACHALAM	8,235	988,200
87	SYAMLA VORUGANTI	24,901	2,988,120
88	M SAROJINI REDDY	13,882	1,665,840
89	GODA ANAND	23,000	2,760,000
90	PRIYA JAISHANKAR	7,412	889,440
91	MAINA BALDOTA	7,059	847,080
92	HARSHA VARDHAN PARIDALA	7,059	847,080
93	NAVEEN KUMAR PEDDI	7,059	847,080
94	UTKARSH SINGH BAIS	10,392	1,247,040
95	VINITHA TANDRA	7,059	847,080
96	SHRADDHA LAXMIKANT AGARWAL	14,437	1,732,440
97	JAYA SREE VIJAYAGIRI	7,059	847,080
98	KRISHNAVENI CHAVALI	6,470	776,400
99	GEETHALAKSHMI D	6,176	741,120
100	SIVAKUMAR UMAPATHY	6,176	741,120
101	BONDILI ANIL KUMAR SINGH	7,751	930,120
102	NOOKALA KARUNA REDDY	11,534	1,384,080
103	FAZAL ARAFAT	16,800	2,016,000
104	DHRITI RUNGTA	4,712	565,440
105	AAYUSH KUMAR RUNGTA	5,888	706,560
106	ANIL KUMAR BHALLA	5,883	705,960
107	AAKASH JAIN	5,882	705,840
108	MANISH SHAH	5,882	705,840
109	PRATAP KUMAR POLAMARASETTY	5,882	705,840
110	SARAVANA KUMAR N	5,882	705,840
111	SATISH CHANDRA DEGAPUDI	5,882	705,840
112	SAURABH MUDGAL	5,882	705,840
113	RAVI KUMAR KOTTURMATTA	5,882	705,840
114	VENKATA SATISH KUMAR KAKI	5,882	705,840

115	RAJKUMARI RAI	5,882	705,840
116	K ABIRAMI	8,333	999,960
117	NEELAM BHALLA	5,882	705,840
118	BOBBY SINGH YADAV	5,882	705,840
119	ANURAG KUMAR	5,882	705,840
120	PRAMOD RADHAKRISHNARAO MULEY	5,882	705,840
121	DEELIP NANAKRAM PARASWANI	5,882	705,840
122	GYANESHWAR ARCHANA	5,882	705,840
123	AMIT BATRA	11,764	1,411,680
124	ISHANA RAINA	9,412	1,129,440
125	RAJESH ANANDCHANDRA GUJRATHI	5,882	705,840
126	SARATA PANKAJ SINGH	5,882	705,840
127	NANDEPU RAJESH	36,471	4,376,520
128	SHREE RAMA CHANDRA PRABHU VARANASI	7,529	903,480
129	DAYALAN .R.M	6,176	741,120
130	SAMBI REDDY BOMMAREDDY	5,529	663,480
131	PADMALAYA DEVI S	10,828	1,299,360
132	ASHOK BASABANNAYA VASTRAD	5,012	601,440
133	NARMADA NADADHURI	4,706	564,720
134	NIRMALA VYAS	4,706	564,720
135	SALMA VISHWANATHAN	8,944	1,073,280
136	B VIJAYA REDDY	4,294	515,280
137	PRADIP BHIKAJI WAGHMARE	4,118	494,160
138	KURUKUNDA KIRANKUMAR	3,824	458,880
139	ARVIND DHIMAN	3,530	423,600
140	GANESHBABU NALINI	3,529	423,480
141	KUMPATLA JAINENDHRA SAI	3,529	423,480
142	MOHIT GUPTA	3,529	423,480
143	SUNIL KUMAR PATCHAVA	3,529	423,480
144	CHAVARE SATHISH KUMAR	3,529	423,480
145	VINOD KUMAR BHOINI	3,332	399,840
146	DHARMA RAO PASAPU	2,971	356,520
147	KADALI LAKSHMI RAMADEVI	2,960	355,200
148	AJAY KUMAR TIWARI	2,941	352,920
149	GANESH BABURAO KAMBLE	2,941	352,920
150	SUGUMAR	2,941	352,920
151	NATESH KOLUSU	2,824	338,880
152	GOPAL SOMANI	2,353	282,360
153	GOUTAM BETALA	2,353	282,360
154	HARSHA PARASHURAMA SHANKAR	2,353	282,360
155	KRUPANAND MANDALA	2,353	282,360

156	POOJA RANI	2,353	282,360
157	RAJESH SRINIVAS	2,353	282,360
158	GANESAN SARANYA	2,353	282,360
159	SATISH NOOKIREDDY	2,353	282,360
160	SHRADDHA SENGAR	5,686	682,320
161	VEERA VENKATA SATYA PRASAD UPPULURI	2,353	282,360
162	MUDHIGONDA RUKMINI	2,188	262,560
163	ATHUKURI INDRAJA VAISHNAVI	2,109	253,080
164	JAYA DURGA PASAPU	2,003	240,360
165	RAJESH JAYASUDHA	1,765	211,800
166	AJAY KUMAR JAIN	115,880	13,905,600
167	RESHMA SAHU	10,000	1,200,000
168	VENKATESAN .RANGABASHYAM	27,869	3,344,280

"**RESOLVED FURTHER THAT** the 'Relevant Date', as per the provisions of Chapter V of the SEBI ICDR Regulations for the purpose of determining the minimum issue price of the Equity Shares proposed to be allotted to the above mentioned allottees is Monday, August 31, 2026 i.e., being the date, which is 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Wednesday, September 30, 2026."

RESOLVED FURTHER THAT aforesaid issue of equity shares shall be subject to the following terms and conditions:

a) The Equity Shares so offered, issued and allotted to the Proposed Allottees, shall be issued by the Company for consideration other than cash (swap of equity shares);

b) The Equity Shares shall be allotted within a period of 15 days from the date of passing of this resolution, provided that if any approval or permission by any regulatory authority/ Stock Exchanges/ the Central Government for allotment is pending, the period of 15 days shall be counted from the date of receipt of such approval or permission;

c) The Equity Shares shall be allotted by the Company to the Proposed Allottees (i.e. the share-holders of target company) in de-materialized form within the time prescribed under the applicable laws;

d) The Equity Shares to be allotted shall be fully paid-up and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank *pari-passu* with the existing equity shares of the Company in all respects including the payment of dividend and voting rights from the date of allotment thereof.

e) The pre-preferential allotment holding of the Proposed Allottees, if any and Equity Shares to be allotted shall be subject to lock-in as specified in the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018; and

f) The Equity Shares to be issued and allotted pursuant to the Preferential Issue shall be listed and traded on the Stock Exchanges subject to receipt of necessary regulatory permissions and approvals as the case may be.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in terms of the issue of Equity Shares, subject to the provisions of the Act and the SEBI (ICDR) Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT any rights or Bonus shares or any entitlements which may arise pursuant to the said allotted shares shall have the same effect including lock-in period, as that of the Equity Shares issued pursuant to the said preferential issue and also shall be liable for further lock-in for such other period as may be mutually agreed by the Company and the Proposed Allottees

RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Proposed Allottees be recorded for the issuance of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Proposed Allottee inviting them to subscribe to the Equity Shares by way of swap of shares, as the case may be.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company and/or any Committee constituted by the Board for this purpose and/or Managing Director and/or Company Secretary & Compliance Officer of the Company be and are hereby authorized severally on behalf of the Company to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient, including without limitation to make application to Stock Exchange for obtaining of in-principle approval, listing of shares, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the said securities, to settle the difference amount, if any, in cash, towards payment of full enterprise value of Wexl Edu Limited, signing of all deeds and documents as may be required without being required to seek any further consent or approval of the shareholders/board, and/or any other matter which may be incidental hereto and connected herewith.

RESOLVED FURTHER THAT in connection with any of the foregoing resolutions, the Board of Directors/Committee(s) of the Board and/or Managing Director and/or Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to execute and deliver any and all other documents, papers and to do or cause to be done any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purposes and intent of the foregoing resolutions for the preferential issue; and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, as the case may be.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized severally to settle any question, difficulty or doubt that may arise in this regard and also to delegate to the extent permitted by law, all or any of the powers herein conferred to any committee of directors or the Managing Director or any director(s) or any other Key Managerial Personnel or any other officer(s) of the Company**.”**

ITEM NO.: 10: TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF EQUITY SHARES OF THE COMPANY BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT (“QIP”) FOR AN AMOUNT AGGREGATING UP TO RS. 200 CRORES.

To consider, and if thought fit, to pass the following Resolution as **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42 and 62 and any other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any amendment(s), statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Memorandum of Association and Articles of Association of the Company and in accordance with the regulations for Qualified Institutions Placement (“QIP”) contained in Chapter VI and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Securities and Exchange Board of India Act, 1992 (“SEBI Act”) as amended from time to time, Securities Contracts (Regulation) Act, 1956 including Securities Contracts (Regulation) Rules, 1957 (“SCRA”/”SCRR”), Income Tax Act, 1961 (“IT Act”), Depositories Act 1996 and the rules framed thereunder, the Foreign Exchange Management Act, 1999 (“FEMA”), the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, the Foreign Exchange Management (Mode of Payment and Reporting of Non-debt Instruments) Regulations, 2019 read with the Consolidated FDI Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India (including any statutory amendments thereto or modifications or re-enactments thereof for the time being in force), and subject any other provisions of applicable law (including all other applicable statutes, clarifications, rules, regulations, circulars, notifications and guidelines issued by the Government of India (“GOI”), Ministry of Corporate Affairs (“MCA”), Reserve Bank of India (“RBI”), BSE Limited (“Stock Exchange”), where the equity shares of the Company are listed, Registrar of Companies, Hyderabad (“ROC”) and such other statutory/regulatory authorities), circulars or notifications issued thereunder and subject to the approvals of the GOI, SEBI, RBI, Stock Exchange, MCA, ROC and from such other appropriate statutory, regulatory, Government and other authorities and departments as may be applicable in this regard, and such other approvals, consents, permissions and sanctions, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed upon by any such authority(ies) while granting such approvals, consents, permissions and sanctions, the consent of members of the Company be and is hereby accorded to the Board of Directors of the Company (‘‘the Board’’, which term shall include the Management Committee of the Board or any other committee which the Board may have constituted or may hereinafter constitute to exercise its powers, including the powers conferred by this resolution) to create, offer, issue and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) by way of a QIP on a private placement basis, such number of fully-paid Equity Shares to Qualified Institutional Buyers ("QIBs") whether they be holders of Equity Shares of the Company or not, for an aggregate amount not exceeding Rs. 200 Crore (Rupees Two Hundred Crores only) in one or more tranches, at such price or prices including premium in such manner and on such terms and conditions as deemed appropriate to the Board and in accordance with provisions of Chapter VI of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT the allotment of Equity Shares shall only be to QIBs as defined in the SEBI ICDR Regulations, and such Equity Shares shall be fully paid-up & rank pari-passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) and be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and the allotment of such Equity Shares shall be completed within 365 days from the date of passing this special resolution or such other time as may be allowed under the SEBI ICDR Regulations from time to time;

RESOLVED FURTHER THAT pursuant to Regulation 176(1) of SEBI ICDR Regulations, the Company be and is hereby authorized to offer Equity Shares at a discount of not more than 5 (five) percent on the floor price or such other percentage as may be permitted under the applicable laws from time to time;

RESOLVED FURTHER THAT the relevant date for the determination of the floor price of the Equity Shares shall be in accordance with the SEBI ICDR Regulations;

RESOLVED FURTHER THAT no allotment shall be made, either directly or indirectly to any QIBs who is a promoter or any person related to promoters in terms of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT minimum of 10 (Ten) percent of the Equity Shares to be issued and allotted under QIP pursuant to Chapter VI of SEBI ICDR Regulations shall be allotted to Mutual Fund(s) and if the Mutual Fund(s) do not subscribe to said minimum percentage or any part thereof, such minimum portion or part thereof may be allotted to other QIBs;

RESOLVED FURTHER THAT the allotment to a single QIB in the proposed QIP issue shall not exceed 50% of the total issue size and the minimum number of allottees shall not be less than two (in case the issue size is less than or equal to Rs. 250 Crore) or five (in case the issue size is more than Rs. 250 Crore), as applicable, or such other limit as may be permitted under applicable laws;

RESOLVED FURTHER THAT Qualified Institutional Buyers belonging to the same group or who are under same control shall be deemed to be a single allottee, in accordance with Chapter VI of the SEBI ICDR Regulations;

RESOLVED FURTHER THAT the Company shall not undertake any QIP until the expiry of two weeks or such other time as may be prescribed in the SEBI ICDR Regulations, from the date of prior QIP made pursuant to one or more special resolutions;

RESOLVED FURTHER THAT the Equity Shares, as eligible in accordance with applicable law, shall not be sold for a period of one year from the date of allotment, except on a recognized Stock Exchange or except as may be permitted from time to time by the SEBI ICDR Regulations;

RESOLVED FURTHER THAT a credit rating agency will monitor the use of proceeds and submit its report in the specified format of Schedule XI of SEBI ICDR Regulations on quarterly basis till 100% of the proceeds from the QIP have been utilized;

RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification(s) in the proposal as may be required or imposed by the GOI/RBI/SEBI/Stock Exchange or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board;

RESOLVED FURTHER THAT the issue and allotment of new Equity Shares to eligible foreign investors be subject to the approval of the RBI (if any) under the FEMA as may be applicable but within the overall limits set forth under FEMA;

RESOLVED FURTHER THAT for issuance of Equity Shares by way of QIP as per Chapter VI of SEBI ICDR Regulations, the price determined for the QIP shall be subject to appropriate adjustments as specified under the SEBI ICDR Regulations for any rights issue of Equity Shares or bonus issue (capitalization of profits or reserves) or stock split of shares or if the Company has consolidated its outstanding Equity Shares including by way of stock split or if the Company re-classifies any of its Equity Shares into other securities of the Issuer or similar event or circumstances, which in the opinion of the concerned stock exchange, requires adjustments;

RESOLVED FURTHER THAT the issue of Equity Shares by way of QIP as per Chapter VI of SEBI ICDR Regulations shall, inter alia, be subject to the following terms and conditions, subject to compliance with applicable laws:

(i) in the event the Company is making a bonus issue by way of capitalization of its profits or reserves prior to the allotment of the Equity Shares, the number of Equity Shares to be allotted shall stand augmented in the same proportion in which the equity share capital increases as a consequence of such bonus issue and the premium, if any, will stand reduced in equal proportion;
(ii) in the event the Company is making a rights offer by the issue of Equity Shares prior to the allotment of the Equity Shares, the entitlement to the Equity Shares shall stand increased in the same proportion as that of the rights offer, and such additional Equity Shares shall be offered to the equity shareholders at the same price at which the same are offered to the existing equity shareholders;
(iii) in the event of a merger, amalgamation, takeover or any other re-organization or re-structuring or any such corporate action, the number of Equity Shares, the price and the time period as aforesaid shall be suitably adjusted; and
(iv) in the event of consolidation and / or division of outstanding Equity Shares into smaller number of Equity Shares (including by way of stock split) or re-classification of the Equity Shares and / or

involvement in such other event or circumstances which in the opinion of concerned stock exchange requires such adjustments, necessary adjustments will be made.

RESOLVED FURTHER THAT the Board be and is hereby authorized for finalization and arrangement for the submission of the preliminary and final placement document(s) and any amendments and supplements thereto, with the Stock Exchanges or any other applicable government and regulatory authorities, institutions or bodies, as may be required;

RESOLVED FURTHER THAT the Board be and is hereby authorized for approval of the preliminary and final placement document(s) (including amending, varying or modifying the same, as may be considered desirable or expedient) as finalized in consultation with the lead manager(s)/ advisor(s), in accordance with all applicable rules, regulations and guidelines;

RESOLVED FURTHER THAT the Board be and is hereby authorized for seeking the listing of the Equity Shares on the Stock Exchange, and submitting the listing application to the Stock Exchange and taking all actions that may be necessary in connection with obtaining such listing;

RESOLVED FURTHER THAT the Board be and is hereby authorized to engage, appoint and to enter into and execute all such agreement(s)/ arrangement(s)/ MOUs/ placement agreement(s)/ subscription agreement(s)/ any other agreements or documents with any consultant(s), lead manager(s), co-lead manager(s), manager(s), advisor(s), registrar(s), authorized representative(s), legal advisor(s)/ counsel(s), merchant banker(s), underwriter(s), custodian(s), stabilizing agent(s) and all such advisor(s), professional(s), intermediaries and agencies as may be required or concerned in such offerings of Equity Shares and to remunerate them by way of commission, brokerage, fees and such other expenses as it deems fit and permissible, and to authorize any director(s) or any officer(s) of the Company, severally, to sign for and on behalf of the Company, offer document(s), arrangement(s), application(s), authority letter(s), or any other related paper(s)/document(s), give any undertaking(s), affidavit(s), certification(s), declaration(s) including without limitation the authority to amend or modify such document(s) in relation to the aforesaid Issue of Equity Shares under QIP;

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, in consultation with the lead manager(s), book running lead manager(s), underwriter(s), advisor(s) and/or other person(s) as appointed by the Company, be and is hereby authorized to determine the form and terms of the issue, including the class of investors to whom the Equity Shares are to be allotted, number of Equity Shares to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue, number of Equity Shares, fixing of issue opening date or issue closing date or record date or book closure and related or incidental matters, as the Board in its absolute discretion deems fit;

RESOLVED FURTHER THAT the Board to exercise its powers including powers conferred under this resolution, is authorised to open one or more bank accounts in the name of the Company, as may be required, subject to requisite approvals, if any, and to give such instructions including closure thereof as may be required and deemed appropriate by the Board;

RESOLVED FURTHER THAT the Board shall have all powers and authorities to modify, re-apply, redo, make necessary changes, approach and to do all requisite filings/ resubmission of any document(s) and other compliances and to do all such acts and deeds that are necessary to comply with the terms and conditions subject to which approval, sanction, permission etc. as may be provided by the Stock Exchange(s), SEBI, RBI, GOI and any other appropriate authority, without being required to seek any further approval of the Members and that the Members shall be deemed to have given their approval thereto for all such acts, deeds, matters and/or things, expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board is hereby authorized to delegate (to the extent permitted by law) all or any of the powers conferred by this resolution on it, to any committee or sub-committee of directors or any other director(s) or officer(s) of the Company to give effect to the aforesaid resolution, with the power to such committee/sub-committee of the Board to further delegate all or any of its powers/ duties to any of the members of such committee."

Registered Office
2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260,
Guttala Begumpet, Kavuri Hills, Hyderabad- 500033,
Telangana, India.
Place : Hyderabad
Date : September 08, 2026

By order of the Board
For GACM Technologies Limited
Sd/-
Anil Thakur
Chairman, Non-Executive
Independent Director
DIN: 08945434

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), vide its General Circular No. 03/2025 dated September 22, 2025 read with circulars issued earlier on the subject ("MCA Circulars") allowed, inter-alia, the conduct of AGMs through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility. The Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"). In compliance with the provisions of the Companies Act, 2013 read with MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 31ST AGM of the Company will be held through VC/OAVM, which does not require physical presence of members at a common venue.

   In accordance with the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on the applicability of Secretarial Standards - 1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. The proceedings of the 31ST AGM shall be deemed to be conducted at the Registered Office of the Company 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, GUTTALA BEGUMPET, KAVURI HILLS, HYDERABAD- 500033, TELANGANA**,** INDIA which shall be the deemed venue of the AGM.

   The Deemed Venue for the 31st AGM shall be the **Registered Office of the Company i.e., 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, GUTTALA BEGUMPET, KAVURI HILLS, HYDERABAD- 500033, TELANGANA, INDIA.** Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and therefore the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC / OAVM and cast their votes through e-voting.

3. Corporate members are required to send a scanned copy (PDF/JPG Format) of the Board Resolution/ Power of Attorney authorizing its representatives to attend and vote at the AGM through VC / OAVM on its behalf pursuant to Section 113 of the Act. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered Email address to anilrastogi3609@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com.

4. In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. A statement pursuant to Section 102 (1) of the Companies Act, 2013 ('the Act') setting out the material facts concerning each item of special business set out in the Notice is annexed hereto.

6. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. The detailed instructions for joining the Meeting through VC/OAVM form part of the Notes to this Notice.

7. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

   Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA Circulars, the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide the facility for remote e-voting through electronic means, for participation in the AGM through VC / OAVM and for e-voting during the AGM as the authorized agency.

8. **ELECTRONIC DISPATCH OF AGM NOTICE AND ANNUAL REPORT:** In line with the MCA Circulars, the Notice calling the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose E-mail addresses are registered with the Company / Depositories and has been uploaded on the website of the Company at http://gacmtech.com/static/investor-annual-report.aspx. the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice can also be accessed from the websites of CDSL (the agency for providing the Remote e-voting facility) i.e., www.evotingindia.com. A printed copy of the Annual Report (including the Notice) is not being sent to the Members in view of the MCA Circulars and SEBI Circulars.

9. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered E-mail address mentioning their names, DP ID and Client ID / Folio Number, PAN and Mobile Number at cs@gacmtech.com by Monday, September 28, 2026 (05.00 p.m. IST). Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Only those Members who have registered themselves as a 'speaker' will be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

10. The electronic copies of all documents which are referred to in this Notice but not attached to it will be made available for inspection. For inspection, the Members are requested to send a request through an e-mail to cs@gacmtech.com with the Depository participant ID and Client ID or Folio number.

11. The following documents/registers will be available for online inspection by the Members of the Company up to the date of the AGM:

    a. The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or arrangement in which Directors are interested under the Companies Act, 2013.
    b. All the documents referred to in the AGM Notice and the Explanatory Statement are annexed to the AGM Notice.

    Members who wish to inspect any of the abovementioned documents may write to the Company at cs@gacmtech.com.

12. The Members desiring any information relating to the accounts or have any questions, are requested to write to the Company at cs@gacmtech.com by 05.00 PM (IST) on Monday, September 28, 2026 so as to enable the Management to keep the information ready and provide it at the AGM. Provided that the information to be provided shall be within four corners of the law and shall be provided that is permissible under the law.

13. In terms of Section 72 of the Act, a nomination facility is available to individual Members holding shares in the physical mode. Members may send the duly filed nomination form in SH-13 or desirous of cancelling the earlier nomination and recording a fresh nomination may send the duly filled form SH-14 to VCCIPL.

    Members can obtain the blank forms SH-13 and SH-14 from the website of VCCIPL info@vccipl.com.

14. The Company's Registrar & Transfer Agent for its Share Registry (both, Physical as well as Electronic) is Venture Capital and Corporate Investments Private Limited ("VCCIPL") ('R&TA') having its office at Door No. 4 - 50 / P-II / 57 / 4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad - 500032, Telangana, India. **(Unit: GACM Technologies Limited)**.

15. Mr. Anil Kumar Rastogi, Practicing Company Secretary (Membership No. FCS 1748) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner of voting and remote e-voting for the AGM, including for any adjournment(s) thereof.

16. The Chairman or any other person authorized by the Chairman in this behalf shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the results of the voting within the specified time from

the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.gacmtech.com. com and on the website of CDSL e-voting at www.evotingindia.com immediately after the results are declared by the Chairman or any other person so authorized. Simultaneously, the same will also be communicated to the BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company are listed.

17. The resolutions as set out in the AGM Notice shall be deemed to be passed on the date of the AGM i.e., Wednesday, September 30, 2026, subject to receipt of the requisite number of votes in favour of the resolution(s).

18. Manner to register/update email addresses: (for physical shareholders and electronic shareholders).

The Members holding shares in electronic mode are requested to register/update their email address, Permanent Account Number ("PAN") and Bank Account details with the Depository Participant where their respective dematerialized accounts are maintained and in respect of shares held in physical form by writing to the Company's RTA, **i.e Venture Capital And Corporate Investments Private Limited**, Address, Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India, Phone: +91 040-23818475/23818476/23868023, e-mail: investor.relations@vccipl.com/ info@vccipl.com.

Members holding shares in physical mode are requested to note that SEBI vide its circulars SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, has simplified the process for investor service requests. SEBI has made it mandatory for holders of physical securities to furnish PAN, bank account details, contact details, specimen signature and nomination for their corresponding folio numbers. SEBI has notified forms for the purpose, as detailed below:

Forms	Description
Form ISR-1	Request for registering PAN, bank account details, signature, mobile, email-id, address or changes / up-dation thereof
Form ISR- 2	Confirmation of Signature of securities holder by the Banker
Form SH-13	Nomination form
Form ISR-3	Declaration for Nomination opt-out
Form SH- 14	Change in Nomination

The above forms can be downloaded from the Company's website at http://gacmtech.com/files/announcements/638156895836615373_Mandatory_furnishing_of_PAN_KYC_details_and_Nomination_by_holders_of_physical_securities.pdf / Accordingly, members are requested to make service requests / update their records by submitting a duly filled and signed forms, along with the related proofs listed in the forms to Company RTA, i.e Venture Capital And Corporate Investments Private Limited, Address, Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India, Phone: +91 040-

23818475/23818476/23868023, e-mail: investor.relations@vccipl.com / info@vccipl.com

The above information is issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circular(s) and the SEBI Circular(s).

19. Procedure and instructions for remote e-voting on the resolutions proposed in the AGM Notice:

In terms of the SEBI circular dated December 09, 2020, on "e-Voting facility provided by Listed Companies", the e-voting process has been enabled for all the individual demat account holders, by way of single login credentials, through their demat accounts/websites of depositories and depository participants (DPs), in order to increase the efficiency of the voting process.

Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in the e-voting process. Members are advised to update their mobile number and email ID in their demat accounts in order to access the e-voting facility.

A. Login method for remote e-voting for Individual Members holding shares in dematerialized mode:

Type of Members	Login Method
Individual Members holding shares in dematerialised mode with CDSL	***A. Users already registered for Easi / Easiest facility:*** **1.** URL for login to Easi / Easiest is https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on New System Myeasi. Members can login through their existing user ID and password. The option will be available to reach the e-voting page without any further authentication. **2.** After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining virtual meetings & voting during the meeting. Additionally, there are links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. ***B. Users who have not opted for Easi / Easiest facility:*** **1.** The option to register for Easi / Easiest is available at https://web.cdslindia.com / myeasi/Registration/Easi Registration. **2.** Click on the login & New System Myeasi Tab and then click on the registration option. **3.** After successful registration, please follow the steps given in Point No. An above to cast your vote. ***C. Visit the e-voting website of CDSL:***

	1. Alternatively, the user can directly access the e-voting page by providing Demat Account Number and Permanent Account Number from an e-voting link available on www.cdslindia.com home page. 2. The system will authenticate the user by sending OTP on registered Mobile and e-mail as recorded in the Demat Account. 3. After successful authentication, user will be able to see the e-voting option where the E-voting is in progress. Click on options available against the Company name: GACM Technologies Limited or select e-voting service provider name – CDSL to cast your vote. **How do I vote electronically using the CDSL e-Voting system?** a. **Step 1:** The shareholders should log on to the e-voting website www.evotingindia.com b. **Step 2: Click** on Shareholders c. **Step 3:** Now Enter your User ID • **For CDSL:** 16 digits beneficiary ID • **For NSDL:** 8 Character DP ID followed by 8 Digits Client ID • Members holding shares in **Physical Form** should enter the Folio Number registered with the Company d. **Step 4:** Next enter the Image Verification as displayed and Click on Login **e. Step 5A: For Members Already Registered with CDSL** The Members who are already registered with CDSL and have exercised e-voting through www.evotingindia.com earlier may follow the steps given below • Use the existing password **OR** f. **Step 5B: For those Members who are not Registered with CDSL:** The Members (holding shares in Demat | physical form) who are not already registered with CDSL and are using the e-voting facility for the first time may follow the steps given below: i. Register as under: • The Members who have already submitted their Permanent Account Number (PAN) to the Company | DP may enter their 10-digit alpha-numeric PAN issued by the Income Tax department. Others are requested to use the sequence number in the PAN Field. The sequence number is mentioned in the e-communication

- Enter the Date of Birth (DOB) as recorded in Demat account or in records of the Company for the said Demat account or folio in DD | MM | YYYY format.

OR

- Enter the Dividend Bank Details (DBD) as recorded in Demat account or in records of the Company for the said Demat account or folio.

OR

- If the Dob or DBD details are not recorded with the DP or the Company, enter the Member ID | folio number in the DBD field as under:

User ID for the Members holding shares in Demat form with CDSL	16 digits beneficiary ID
User ID for the Members holding shares in Demat form with NSDL	8 Character DP ID followed by 8 Digits Client ID
User ID for the Members holding shares in physical form	the folio number of the shares held in the Company

ii. After entering these details appropriately, click on 'Submit'.

iii. The Members holding shares in physical form will reach the Company selection screen. However, the Members holding shares in Demat form will reach 'Password creation' menu and will have to enter login password in the 'new password' field. It is strongly recommended not to share the password with any other person and take utmost care to keep it confidential.

iv. The Members holding shares in physical form can use login details only for e-voting on the resolutions contained in this Notice.

g. **Step 6: How to Vote:**

- Click on the Electronic Voting Serial Number of GACM Technologies Limited to vote (EVSN of Equity Shares with Normal Voting Rights and EVSN of Equity of Equity Shares with Differential Voting Rights). (**Equity: 260907107**) and (**DVR: 260907108**) of GACM Technologies Limited to vote

	• After selecting the resolution, click on the 'Submit' tab. A confirmation box will be displayed. To confirm your vote, click on 'Ok' else click on 'Cancel' • After voting on a resolution, the Members will not be allowed to modify their vote. • A print of the voting done may be taken by clicking on the 'Click here to print' tab on the voting page. In case the Members holding shares in Demat form forget their password, they can enter the User ID and the image verification details and click on 'Forgot password' to generate a new one. The Members can also use the mobile application 'm-Voting' of CDSL for e-voting using their e-voting credentials.
Type of Members	**Login Method**

Individual Members holding share(s) in 19 dematerialized mode with NSDL	***A. Users registered for NSDL IDeAS facility.*** 1. Open web browser by typing the following URL: https://eservices.nsdl.com once the home page of e-services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, user will be able to see E-voting services. Click on “Access to e-voting” under e-voting services and user will be able to see e-voting page. 3. Click on options available against Company name: GACM Technologies Limited or e-voting service provider name – CDSL and you will be re-directed to CDSL e-voting website for casting vote during the remote e-voting period or joining virtual meeting & voting during the meeting. ***B. Users not registered for NSDL IDeAS facility:*** 1. Option to register is available at https://eservices.nsdl.com. 2. Select “Register Online for IDeAS” Portal or click at: https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Proceed with completing the required fields. 4. After successful registration, please follow steps given in Point No. A above to cast your vote. ***C. Visit the e-voting website of NSDL*** 1. Visit the e-Voting website of NSDL by typing the following URL: https://www.evoting.nsdl.com / Once the home page of e-Voting system is launched, click on the icon “Login” which is available under **‘Shareholder / Member’ section.**

	2. Enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. 3. After successful authentication, user will be redirected to NSDL depository site wherein you can see e-voting page. Click on options available against Company name: GACM Technologies Limited or e-voting service provider name – CDSL. 4. User will be redirected to e-voting website of CDSL for casting your vote during the remote e-voting period.
Type of Members	**Login Method**
Individual Members (holding share(s) in dematerialized mode) login through their Depository Participants	User can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After Successful login, user will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on option available against Company's name: GACM Technologies Limited or e-voting service provider – CDSL and user will be redirected to e-voting website of CDSL for casting vote during the remote e-voting period

Important note:
Members who are unable to retrieve their User ID/ Password are advised to use the Forget User ID and Forget Password option available at the abovementioned website.

Helpdesk for Individual Members holding shares in dematerialized mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type Helpdesk Details	Login Type Helpdesk Details
Securities held with CDSL	Please contact the CDSL helpdesk by sending a request to the helpdesk.evoting@cdslindia.com or contacting at 022-23058738 and 022-23058542/43 or toll-free no. 1800 22 55 33.
Securities held with NSDL	Please contact the NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at Toll-free nos.: 022 - 4886 7000 and 022 - 2499 7000

B. Login method for remote e-voting for Members other than Individual Members holding shares in demat mode and Members holding shares in physical mode:

a. The Members should log on to the e-voting website at www.evotingindia.com.

b. Click on the "Shareholders" module
c. Now enter your User ID, as detailed below:
   - For CDSL: 16 digits beneficiary ID;
   - For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
   - Members holding shares in physical mode should enter the "Folio Number" registered with the Company.
   - Next, enter the Image Verification as displayed and click on "Login" i.e. Please follow the following steps after clicking on "Login"

Existing Users New Users	**Existing Users New Users**
In case a member has already used the remote e-voting facility of CDSL for any other company, should use their existing User ID and Password.	Members who have updated their PAN with the Company / Depository Participants / Link Intime, please enter your 10-digit alpha-numeric PAN issued by Income Tax Department (applicable for both the Members holding shares in electronic / dematerialized mode or physical mode)
If a member has forgotten his / her password, they can retrieve the same by clicking on "Forgot Password"	Members who have not updated their PAN with the Company / Depository Participants / VCCIPL are requested to use the sequence number sent by the Company. In case a member has not received sequence number, he / she can obtain the same by writing to the Company at cs@gacmtech.com or may write to RTA VCCIPL at info@vccipl.com. Or Enter the Dividend Bank Details OR Date of Birth (in dd/mm/ yyyy format) as recorded with your Depository Participants / Company /VCCIPL. In case the said details are not recorded, Members are requested to use the Folio No. (in case of shares in physical mode) and Beneficiary ID / DP ID and Client ID. (in case of shares held in electronic / dematerialized mode).

d. After entering these details appropriately, click on the "SUBMIT" tab.
e. Members holding shares in physical form will then directly reach the EVSN selection screen. The details can be used only for using the remote e-voting facility for the resolutions contained in the AGM Notice.
f. Members holding shares in electronic / dematerialized mode will now reach the 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used for voting for resolutions of any other

company on which they are eligible to vote, provided that the company opts for e-voting through the CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

g. Click on the EVSN of Equity Shares with Normal Voting Rights (**Equity: 260907107**) Equity shares with and Equity shares with Differential Voting Rights (**DVR: 260907108**) of the Company on which you choose to vote. and
h. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES / NO" for voting. Select the option "YES" or "NO" as desired. The option YES implies that you assent to a particular resolution and option NO implies that you dissent to a particular resolution.
i. If you wish to view the entire resolution details, click on the "RESOLUTIONS FILE LINK"
j. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote.
k. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
l. You can also take a print of the votes cast by clicking on the "Click here to print" option on the Voting page.
m. If a demat account holder has forgotten the login password, then enter the User ID and the image verification code click on Forgot Password and enter the details as prompted by the system.
n. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to the scrutinizer for verification.
o. Note for Non-Individual Members and Custodians
    - Non-Individual members (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the Corporates Module.
    - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to the helpdesk. evoting@cdslindia.com.
    - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
    - The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.
    - It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
    - Alternatively, Non-Individual Members are required to send the relevant Board Resolution / Authority letter etc. together with the attested specimen signature of the duly authorized signatory who is authorized to vote to the Scrutinizer and to the Company at cs@gacmtech.com if have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify.

20. **Instructions for Members attending the AGM through VC / OVAM and e-voting on the resolutions proposed in the AGM Notice, during the AGM are as under:**

a. The procedure for attending the AGM through VC / OVAM and e-voting during the AGM is the same as the instructions mentioned above for remote e-voting.
b. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote during the AGM.
c. Only those Members, who are present in the AGM through the VC / OAVM facility and have not casted their vote on the resolutions proposed in the AGM Notice through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system available during the AGM.
d. After successful login as per the instructions mentioned above for remote e-voting, the link for VC / OAVM to attend the AGM will be available where the EVSN of the Company will be displayed.
e. Members are encouraged to join the AGM through Laptops / iPads for a better experience.
f. Members will be required to allow a Camera (in the case of speakers) and use the Internet with a good speed to avoid any disturbance during the meeting.
g. Members connecting from mobile devices or tablets or through a laptop connecting via mobile hotspot may experience audio/video loss due to fluctuations in their respective networks. Members are therefore requested to use an internet facility with a good speed to avoid any disturbance during the AGM.

Details of persons to be contacted for any issues / queries / grievances relating to remote e-voting, e-voting during the AGM and attending the AGM through VC / OAVM:

CDSL	Company
Members may refer to the Frequently Asked Questions ("FAQs") and e-voting user manual available at www.evotingindia.com, under "Help" section or may contact Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800 22 55 33.	Mr. Jonna Venkata Tirupati Rao Managing Director at 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana or send an email at contact@gacmtech.com or call at +91-40-69086900

✓ **General Instruction 1:** In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, the Company is please do provide its members, as on the cut-off date is Wednesday, September 23, 2025, the facility to exercise the right to vote by electronic means on any or all of the businesses specified in the Notice, at the 31ST Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by CDSL.

- ✓ **General Instruction 2:** The remote E-voting period commences on Friday, September 25, 2026, at 09:00 a.m. and ends on Tuesday, September 29, 2026, at 05:00 P.M. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 23, 2026, may cast their vote by remote e-voting. The remote E-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- ✓ **General Instruction 3:** The Book Closure period commences on September 24, 2026 and ends on September 30, 2026 both days inclusive.

- ✓ **General Instruction 4:** The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM ***but shall not be entitled to cast their votes thereat again.***

- ✓ **General Instruction 5:** A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Registered Office
2nd Floor, GHMC No- 3-
260/KA/201/NR PLOT NO. 260,
Guttala Begumpet, Kavuri Hills,
Hyderabad- 500033, Telangana, India.
Place **:** Hyderabad
Date **:** September 08, 2026

ANNEXURE TO THE NOTICE CONVENING THE 31st ANNUAL GENERAL MEETING ("AGM NOTICE") EXPLANATORY STATEMENT

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND THE SECRETARIAL STANDARDS ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

ITEM NO. 04:

RE-APPOINTMENT MR. JONNA VENKATA TIRUPATI RAO (DIN: 07125471) AS A MANAGING DIRECTOR OF THE COMPANY.

The Board of Directors on recommendation of the Nomination and Remuneration Committee considered that Mr. Tirupati's level of competence Company's business areas would be of immense benefit towards the future business and financial growth of the Company therefore it is desirable to avail of his services as Managing Director. Based on the above, the Board of Directors of the Company appointed **Mr. Jonna Venkata Tirupati Rao** as the Managing Director of the Company for a period of Five years effective from 27th November, 2026, subject to approval of the Shareholders.

The main terms and conditions relating to the re-appointment and terms of remuneration Mr. Jonna Venkata Tirupati Rao as Managing Director are as follows:

1. **Tenure:** For a period of 5 years i.e., from November 27, 2026 to November 26, 2031.

2. **Nature of Duties:** The Managing Director shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.

3. **Remuneration:** The Managing Director shall been titled to remuneration as stated here under:

A. Basic Salary:

10,00,000 /- Per Month to a maximum of 15,00,000/- Per Month, with authority to the Board or a Committee there of to fix his Basic Salary within the said Maximum amount
Provided that annual increment shall be decided by the Board based on the recommendations of the Nomination and Remuneration Committee ('NRC'). The recommendation of NRC will be based on Company performance and individual performance.

B. Benefits, perquisites and allowances:

Benefits, Perquisites and Allowances as may be determined by the Board from time to time over and above the Basic Salary.

C. Minimum Remuneration:

Notwithstanding anything to the contrary here in contained where in any Financial Year during the currency of the tenure of Managing Director of the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of Basic Salary, Benefits, Perquisites, Allowances and Incentive Remuneration as specified above within the Limits allowed under the Companies Act, 2013 read with Schedule V of the said Act.

D. Termination:

- The appointment may be terminated earlier, without any cause, by either Party by giving to the other Party six months' notice of such termination or the Company paying six months' remuneration which shall be limited to provision of Salary, Benefits, Perquisites, Allowances and any pro-rated Bonus/Performance Linked Incentive/Commission (paid at the discretion of the Board), in lieu of such notice.

- The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of notice:

\- if the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company to which he is required by the Agreement to render services;

\- In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by Managing Director of any of the stipulations contained in the Agreement; or

\- In the event the Board expresses its loss of confidence in the Managing Director.

- In the event the Managing Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

- If and when this Agreement expires or is terminated for any reason whatsoever, **Mr. Jonna Venkata Tirupati Rao** will cease to be the Managing Director but shall not be ceased to be a Director of the Company. If at any time, **Mr. Jonna Venkata Tirupati Rao** ceases to be a Director of the Company for any reason whatsoever, he shall cease to be the Managing Director and this Agreement shall forthwith terminate. If at any time, the Managing Director ceases to be in the employment of the Company for any reason whatsoever, he shall cease to be a Director and Managing Director of the Company.

E. Policies:

All Personnel Policies of the Company and the related rules which are applicable to other employees of the Company shall also be applicable to the Managing Director unless specifically provided otherwise.

An electronic copy of the draft letter of the appointment of Managing Director setting out the terms and conditions is available for inspection. For inspection, the Members are requested to send a request through an e-mail on cs@gacmtech.com in with Depository participant ID and Client ID or Folio number.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and details as required under SS-2 (Secretarial Standard-2 on "General Meetings") of Mr. Jonna Venkata Tirupati Rao, seeking appointment as Managing Director is given in this notice

The Board of Directors also considers that on account of vast knowledge and experience of Mr. Jonna Venkata Tirupati Rao, his appointment shall be in the interest of the Company. Therefore, the Board of Directors recommends the Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members of the Company as a Special Resolution.

The matter is being placed before the members for their considerations and approval. Except Mr. Jonna Venkata Tirupati Rao None of the Directors is concerned or interested in the resolution

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 04 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution.**

ITEM NO. 05:

APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS.

The Members of the Company are informed that Section 188 read with rules made there under prescribes certain approvals for related party transactions. Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 also prescribes seeking shareholders' approval for material-related party transactions beyond the specified threshold (Material Transactions). Proviso to Section 188 (1) provides that nothing contained in Section 188 (1) shall apply where transaction entered into by Company with a related party in the ordinary course of business and at arm's length basis.

All the proposed transactions put up for approval are in the ordinary course of business and at arm's length basis.

Considering the quantum of transactions, reduced thresholds of materiality and the extended framework for related party transactions under the amended Listing Regulations, approval of the Members is sought as per the requirements of Regulation 23 of the Listing Regulations read with the aforesaid SEBI Circular dated March 30, 2022, for the following specific Material Related Party Transactions, details of which are mentioned herein in accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2021/662 dated 22nd November, 2021.

Sr. No.	Particulars	Details
1.	Justification as to why the RPT is in the interest of the Company	The transactions are necessary for our business to continue winning in the marketplace. They will give us significant scale advantages and a competitive edge. Our guiding principle was that the transactions must be on an arms' length basis and commensurate to the benefits received.
2.	Details about valuation, arm's length and ordinary course of business.	Not Applicable
3.	Valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction.	Not Applicable
4.	Any other information relevant or important for the shareholders to take an informed decision.	All important information forms part of the explanatory statement setting out material facts, pursuant to Section 102(1) of the Companies act, 2013 and other applicable Listing Regulations forming part of AGM Notice.
	Where any Financial Indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments. • Nature of indebtedness; • Cost of funds; and • Tenure.	No
	Applicable terms, including covenants, tenure, interest rate, repayment schedule, whether secured (nature of security) or unsecured	Interest rate to be decided between Company and related parties which shall not be more than what is prescribed under applicable laws.
	Purpose for which funds will be utilized	Business Purpose

The Transactions / Contract(s) / Arrangement(s) / Agreements as mentioned in the resolution require approval of only unrelated members of the Company and all related parties shall abstain from voting at Item No. 6 of the AGM Notice.

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 05 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution.**

Except Mr. Jonna Venkata Tirupati Rao (DIN: 07125471) none of the other Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 05 of the Notice.

ITEM NO. 06:

RE-APPOINTMENT OF MR. SRINIVAS MAYA (DIN: 08679514) AS A WHOLE TIME DIRECTOR OF THE COMPANY.

The Board of Directors on recommendation of the Nomination and Remuneration Committee considered that Mr. Maya level of competence Company's business areas would be of immense benefit towards the future business and financial growth of the Company therefore it is desirable to avail of his services as Whole time Director. Based on the above, the Board of Directors of the Company appointed **Mr. Srinivas Maya** as the Whole Time Director of the Company, not liable to retire by rotation, for a period of Five years effective from 13th November, 2026, subject to approval of the Shareholders

The main terms and conditions relating to the re-appointment and terms of remuneration Mr. Srinivas Maya as Whole Time Director are as follows:

1. **Tenure:** For a period of 5 years i.e., from November 13, 2026, to November 12, 2031.

2. **Nature of Duties:** The Whole Time Director shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company.

3. **Remuneration:** The Whole Time Director shall be titled to remuneration as stated here under in terms of Schedule V of the Companies Act, 2013:

   A. **Basic Salary:** 2,00,000 /- Per Month to a maximum of 5,00,000/- Per Month, with authority to the Board or a Committee thereof to fix his Basic Salary within the said Maximum amount Provided that annual increment shall be decided by the Board based on the recommendations of the Nomination and Remuneration Committee ('NRC'). The recommendation of NRC will be based on Company performance and individual performance.

   B. **Benefits, perquisites, and allowances:** Benefits, Perquisites and Allowances as may be determined by the Board from time to time over and above the Basic Salary within the Limits allowed under the Companies Act, 2013 read with Schedule V of the said Act.

C. **Minimum Remuneration:** Notwithstanding anything to the contrary herein contained where in any Financial Year during the currency of the tenure of Whole Time Director of the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of Basic Salary, Benefits, Perquisites, Allowances and Incentive Remuneration as specified above within the Limits allowed under the Companies Act, 2013 read with Schedule V of the said Act.

D. **Termination:**

- The appointment may be terminated earlier, without any cause, by either Party by giving to the other Party six months' notice of such termination or the Company paying six months' remuneration which shall be limited to the provision of Salary, Benefits, Perquisites, Allowances and any pro-rated Bonus/Performance Linked Incentive/Commission (paid at the discretion of the Board), in lieu of such notice.

- The employment of the Whole Time Director may be terminated by the Company without notice or payment in lieu of notice:

  - if the Whole Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company to which he is required by the Agreement to render services.
  - In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by Whole Time Director of any of the stipulations contained in the Agreement; or
  - In the event, the Board expresses its loss of confidence in the Whole Time Director.

- In the event the Whole Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

- If and when this Agreement expires or is terminated for any reason whatsoever, Mr. Srinivas Maya will cease to be the Whole Time Director but shall not ceased to be a Director of the Company. If at any time, Mr. Srinivas Maya ceases to be a Director of the Company for any reason whatsoever, he shall cease to be the Whole Time Director and this Agreement shall forthwith terminate. If at any time, the Whole-Time Director ceases to be in the employment of the Company for any reason whatsoever, he shall cease to be a Director and Whole-Time Director of the Company.

E. **Policies:** All Personnel Policies of the Company and the related rules which are applicable to other employees of the Company shall also be applicable to the Whole Time Director unless specifically provided otherwise.

An electronic copy of the draft letter of the appointment of the Whole Time Director setting out the terms and conditions is available for inspection. For inspection, the Members are requested to send a request through an e-mail on cs@gacmtech.com in with the Depository participant ID and Client ID or Folio number.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and details as required under SS-2 (Secretarial Standard-2 on "General Meetings") of Mr. Srinivas Maya, seeking appointment as Whole Time Director is given in this notice

The Board of Directors is of the view that the re-appointment of Mr. Srinivas Maya as Whole Time Director will be beneficial to the functioning and future growth opportunities of the Company and the remuneration payable to him is commensurate with his abilities and experience and accordingly, the Board of Directors recommends the Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution**.

The matter is being placed before the members for their considerations and approval. Except Mr. Maya None of the Directors is concerned or interested in the resolution

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 06 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution.**

ITEM NO. 07:

TO CONSIDER AND APPROVE RE-APPOINTMENT OF MR. CHANDRA SEKHAR DASAKA (DIN: 05012419) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

As per Section 149(10] of the Act, an Independent Director shall hold office for a term of upto 1 (one) term i.e 5 (Five) consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto 1 (One) term i.e 5 (Five) consecutive years on the Board of a Company.

Mr. Dasaka (DIN: 05012419] was appointed as an Independent Director of the Company w.e.f. 22nd August, 2025 for a consecutive period of one year and the appointment was approved by the Members at Annual General Meeting held on 25th September 2025.

Based on their performance evaluation and recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Act and the Listing Regulations, and as per Article 147 of Articles of Association of the Company, Mr. Dasaka, are eligible for re-appointment as Independent Director and had offered himself for re-appointment. The Board of Directors recommends the proposal to re-appoint them as Independent Directors for a term as mentioned in the respective special resolutions.

The Company has received notice under Section 160 of the Companies Act, 2013 from Mr. Dasaka, signifying his candidature as an Independent Director of the Company. The Company has also received a declaration of independence from him.

In the opinion of the Board, Independent Director fulfils the conditions specified under the Act, the Companies (Appointment and Qualification of Directors] Rules, 2014 and Regulation 16(1 l(b] of the Listing Regulations for re-appointment as an Independent Director of the Company and are independent of the management.

None of the Independent Director hold by himself / herself or for any other person on a beneficial basis, any shares in the Company. None of the Directors who are proposed to be reappointed is related to any Director or Key Managerial Personnel of the Company or their relatives. Except for the appointee Director for the purpose of his/ her own resolution, none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise

Accordingly, the Board of Directors recommends the Resolution set out at Item No. 07 of the accompanying Notice for approval of the Members of the Company as a **Special Resolution**.

ITEM NO. 08:

TO CONSIDER AND APPROVE RECLASSIFICATION OF UNUTILIZED PORTION OF AUTHORISED SHARE CAPITAL OF DVR EQUITY SHARES INTO ORDINARY EQUITY SHARES

The Company has an Authorised Share Capital comprising Ordinary Equity Shares and DVR Equity Shares i.e **₹300,00,00,000/- (Rupees Three Hundred Crore only)** divided into **300,00,00,000 (Three Hundred Crore) Equity Shares of ₹1/- each**.

With a view to strengthening the capital base of the Company and to provide adequate flexibility for meeting its future capital requirements, business expansion plans, proposed fund-raising activities, strategic initiatives, acquisitions, investments, working capital requirements and other general corporate purposes, the Company proposes to increase its Authorised Share Capital.

Accordingly, it is proposed to increase the Authorised Share Capital of the Company from **₹300,00,00,000/- (Rupees Three Hundred Crore only)** to **₹1,000,00,00,000/- (Rupees One Thousand Crore only)** by creation of additional **700,00,00,000 (Seven Hundred Crore) Equity Shares of ₹1/- each**, which shall constitute **100% Equity Shares carrying ordinary rights** of the Company.

The proposed increase in Authorised Share Capital will provide the Company with sufficient headroom to issue further Equity Shares in the future, as may be considered appropriate by the Board of Directors, subject to applicable laws, regulations and requisite approvals. The increase in Authorised Share Capital, by itself, will not result in any immediate increase in the issued, subscribed or paid-up share capital of the Company.

Consequent upon the proposed increase in the Authorised Share Capital, the existing Clause V of the Memorandum of Association of the Company relating to Authorised Share Capital is required to be altered to reflect the revised Authorised Share Capital of the Company.

The Board of Directors, at its meeting held on August 31,2026, considered and approved the proposal for increase in the Authorised Share Capital and alteration of Clause V of the Memorandum of Association.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

Accordingly, the Board recommends the resolution set out at Item No. 8 of the accompanying Notice for approval of the Members by way of an **Ordinary Resolution.**

ITEM NO. 09:

TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES OF THE COMPANY TO NON-PROMOTERS ON PREFERENTIAL ISSUE BASIS (SHARE SWAP) IN LIEU OF ACQUISITION OF STAKE IN WEXL EDU LIMITED

The Members are must have learnt from the media or stock exchange filings, or any other sources that the

Board of Directors of the Company, in its meeting held on August 31, 2026 & September 08,2026, has approved the acquisition of 22.28% of Stake in WEXL EDU Limited ("Target Company") from its existing shareholders through swap of shares for an agreed enterprise value of Rs. 120.26 Crores. As a purchase consideration for the said acquisition, the Company has proposed to allot its equity shares to the shareholders of the target company through Preferential allotment (swap of shares).

M/s. WEXL EDU Limited is a fast-growing education technology firm engaged in delivering AI-enabled academic solutions across India. It focuses on scalable, personalized learning and assessment platforms with national-level implementation potential. The acquisition is aimed to integrate and strengthen the supply chain for company's Infrastructural, the Board of Directors of your Company at its meeting held on August 31, 2026 & September 08,2026 decided to issue and allot up to 1202634840 Equity Shares with Ordinary Rights of the Company having face value of Re. 1/- (Rupee One Only) at an issue price of Rs. 1/- (Rupees One Only) per equity shares per share, on preferential basis to the existing shareholders of M/s. WEXL EDU Limited in proportion to their respective shareholding in the M/s. WEXL EDU Limited for consideration other than cash i.e., swap of Equity shares in the ratio of 120:1 i.e. every 120 (one Hundred Twenty) Equity Share, towards the acquisition of 22.28% stake in M/s WEXL EDU Limited

The proposed Preferential Issue is to be issued to the persons belonging to "Non-Promoter Category" as per the details disclosed in the respective resolution. The preferential issue shall be made in terms of Chapter V of the SEBI ICDR Regulations, 2018 and applicable provisions of Companies Act, 2013. The said proposal has been considered and approved by the Board in its meeting held on August 31 2026. The approval of the members is accordingly being sought by way of passing a 'Special Resolution' under Sections 42, and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR Regulations for Item No. 9 of the Notice

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, in terms of BSE Notice No. 20221213-47 and NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 with respect to the additional disclosures for objects of the issue and Regulation 163 of the SEBI (ICDR), Regulations are set forth below:

1. **Particulars of the offer including date of passing of Board resolution, kind of Securities offered, maximum number of Securities to be issued, manner of issue of shares, class or classes of persons to whom allotment is proposed to be made and the Issue Price:**

   The Board of Directors at its meeting held on August 31, 2026 & September 08,2026 has, subject to the approval of the Members and such other approvals as may be required, approved the issuance and allotment of upto 1202634840 Equity Shares with Ordinary of the Company having face value of Re. 1/- (Rupee One Only) at an issue price of Rs. 1/- (Rupees One Only) per equity shares, on preferential basis to the existing shareholders of M/s. WEXL EDU Limited in proportion to their respective shareholding in the M/s. WEXL EDU Limited for consideration other than cash i.e., swap of Ordinary Equity shares and Differential Value Equity shares in the ratio of 120:1 i.e. every 120 (one Hundred Twenty) Equity Share of GACM Technologies Limited is being exchanged for one (1) Equity Share of the WEXL EDU Limited, towards the acquisition of 22.28% stake in M/s WEXL EDU Limited at the enterprise value of Rs. 120.26 Crores.

2. **Objects of the Preferential Issue:**

   The Company decided to discharge the Purchase Consideration payable for the purpose of acquisition of the Target Company by acquiring 10021957 Equity Shares of WEXL by Swapping 1202634840 Equity Shares with ordinary voting rights of Issuer company from the Proposed Allottees for consideration other than cash i.e., swap of Equity shares with Ordinary voting Rights of the Company as mentioned in resolution at Item No. 9 in this notice and explanatory statement, subject to SEBI ICDR Regulations and requisite approvals from stock exchanges and any other regulatory approvals, as may be applicable.

3. **Relevant Date:**

In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the Preferential Allotment of equity shares is Monday, August 31, 2026 i.e., being the date, which is 30 days prior to the date of the Annual General Meeting of the shareholders of the Company scheduled to be held, i.e., Wednesday, September 30, 2026."

4. **Basis on which the price has been arrived at and justification for the price (including premium, if any);**

The Equity Shares of the Company are listed National Stock Exchange of India Limited (NSE) and BSE Limited. The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and floor price has been determined in accordance with the SEBI ICDR Regulations. NSE being the stock exchange with highest trading volume during preceding 90 trading days has been considered for the purpose of price determination.

In case of the frequently traded shares, as per Regulation 164(1) of the SEBI (ICDR) Regulations, 2018, a minimum issue price of the Equity Shares in preferential issue has to be calculated as under:

- The 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- the 10 trading days volume weighted average price of the related equity shares quoted on a recognized stock exchange preceding the relevant date; **whichever is higher.**

In terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, the minimum price at which the equity shares may be issued computes to Rs. 1/- each.

Further, Method of determination of price as per the Articles of Association of the Company is not applicable as the Articles of Association of the Company are silent on the determination of a floor price minimum price of the shares issued on preferential basis.

As the proposed allotment is more than 5% of the post issue fully diluted share capital of the company, to an allottee or to allottees acting in concert. Hence, in terms of Regulation 166A of SEBI ICDR Regulations, the Company has obtained a valuation report from an independent registered valuer for determining the price. The price determined through Valuation report of Mr. Rambabu Gadiparthi, Registered valuer (IBBI/RV/06/2019/11111) i.e., Rs. 1/- per equity shares. The said report is available on the website of the Company at
https://gacmtech.com/files/announcements/639244600282474427_Valuation_Report_GACM.pdf
The Valuation report and the List of Allottees along with the pricing was reviewed and recommended by the Committee of Independent Director in their meeting dated August 31, 2026.

Rationale for review by Committee of Independent Directors:

i. In line with the requirements of SEBI (ICDR) Regulations, 2018, and to ensure transparency and fairness, the Valuation Report, List of Allottees, and pricing were placed before the Committee of Independent Directors for their review and recommendation.

ii. The Independent Directors, being non-executive and not related to the proposed allottees, provide an additional layer of oversight to safeguard the interests of minority shareholders and to ensure that the preferential issue is undertaken at a fair and justifiable price.

iii. This practice also aligns with principles of good corporate governance and strengthens investor confidence in the process.

Confirmation on change in control:

i. We confirm that the proposed preferential allotment **does not result in any change in control or management** of the Company.

ii. The shareholding of the promoters and promoter group post-allotment will remain within the permissible thresholds, and no new entity or individual will acquire control over the Company pursuant to this issue.

In view of the above, the Board of the Company decided to issue equity shares to be allotted on preferential basis to the proposed allottees at Rs. 1/- (Rupees One Only) per equity shares being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

In view of the above, the Board of the Company decided to issue equity shares to be allotted on preferential basis to the proposed allottees at Rs. 1/- (Rupees One Only) per equity shares being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

5. Valuation Report of Target Company;

The valuation report of target companies WEXL Edu Limited was obtained from independent valuator Mr. Rambabu Gadiparthi, Registered valuer (IBBI/RV/06/2019/11111).

6. Amount which the company intends to raise by way of such securities;

The shares are being allotted for a consideration other than cash as consideration payable for the acquisition as mentioned above.

7. Name and address of valuer who performed valuation

Mr. Rambabu Gadiparthi, H. No. 40, 1st Floor, Model Colony, besides ESI Hospital, SR Nagar, Hyderabad - 500082, Telangana, Registered valuer (IBBI/RV/06/2019/11111)

8. Principal terms of Assets charged as securities: Not Applicable

9. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

The Company proposes to discharge the Purchase Consideration payable for the acquisition of the Target Company by acquiring 10633083 Equity Shares of WEXL by Swapping 1275969960 Equity

Shares with ordinary voting rights of issuer company, from the Proposed Allottees for consideration other than cash by issuance of Equity Shares on a preferential basis to the Proposed Allottees.

10. **The intent of the promoters, directors or key management personnel of the issuer to subscribe to the offer:**

None of the Promoters, Directors, Key Managerial Personnel and Senior Management of the Company intends to subscribe to any of the Equity Shares proposed to be issued under the Preferential Allotment

11. **Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects: Not Applicable**

12. **The Shareholding Pattern of the issuer before and after the preferential issue on fully diluted basis: Shareholding Pattern of Equity shares with Ordinary Voting Rights:**

Particulars	Pre-issue shareholding		Post issue shareholding on fully diluted basis	
	No. of shares	Shareholding %	No. of shares	Shareholding %
A. PROMOTER SHAREHOLDING				
1. Indian	0	-	0	-
a. Individuals/Hindu undivided Family	0	-	0	-
b. State Government(s)	0	-	0	-
c. Financial Institutions/ Banks	0	-	0	-
d. Any Other (Bodies Corporate)	10000000	0.63	10000000	0.36
Sub-Total (A)(1)	**10000000**	**0.63**	**10000000**	**0.36**
2. Foreign				
a. Individuals(Non-Resident Individuals/Foreign Individuals)	0	-	0	-
b. Government	0	-	0	-
c. Institutions	0	-	0	-
d. Foreign Portfolio Investor	0	-	0	-
e. Any Other (specify)	0	-	0	-
Sub-Total (A)(2)	0	-	0	-
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**10000000**	**0.63**	**10000000**	**0.36**
B. PUBLIC SHAREHOLDING				
1. Institutions	0	-	0	-
a. Mutual Funds/	97000	0.01	97000	0.00
b. Venture Capital Funds	0	-	0	-

c. Alternate Investment Funds	0	-	0	-
d. Foreign Venture Capital Investors	0	-	0	-
e. Foreign Portfolio Investors	498830569	31.22	498830569	17.81
f. Financial Institutions/ Banks	0	-	0	-
g. Insurance Companies	0	-	0	-
h. Provident Funds/ Pension Funds	0	-	0	-
i. Any Other(Bodies Corporate)	0	-	0	-
Sub-Total (B)(1)	**498927569**	**31.23**	**498927569**	**17.82**
2. Central Government/ State Government(s)/ President of India	0	-	0	-
Sub-Total (B)(2)	**0**	**-**	**0**	**-**
3. Non-institutions				
a. Individuals -	1,004,054,115	62.84	1759865475	62.84
b. NBFCs registered with RBI	605000	0.04	605000	0.02
c. Employee Trusts	0	-	0	-
d. Overseas Depositories (holding DRs)	0	-	0	-
(balancing figure)	0	-	0	-
e. Any Other (Trust)	2301799	0.14	2301799	0.08
Non-Resident Indian (NRI)	13050340	0.82	13050340	0.47
Bodies Corporate	54322998	3.40	501146478	17.90
Clearing member	736	0.00	736	0.00
HUF	14479679	0.91	14479679	0.52
Foreign Portfolio Investor (Corporate)	0	-	0	-
Sub-Total (B)(3)	**1088814667**	**68.15**	**2291449507**	**81.83**
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	**1587742236**	**99.37**	**2790377076**	**99.64**
C. NON PROMOTER- NON PUBLIC SHAREHOLDING				
1. Custodian/DR Holder	0	-	0	-
2. Employee Benefit Trust	0	-	0	-
3. Total Non-Promoter- Non Public	0	-	0	-
Shareholding (C)= (C)(1)+(C)(2)	**0**	**-**	**0**	**-**
GRAND TOTAL (A+B+C)	**1597742236**	**100.00**	**2800377076**	**100.00**

13. Proposed time limit within which the allotment shall be completed:

In terms of Regulation 170 of the SEBI ICDR Regulations, preferential allotment of said equity shares will be completed within a period of 15 (fifteen) days from the date of passing of such resolution provided that where the issue and allotment of said equity shares is pending on account of pendency of any approval for such issue and allotment by the Stock Exchange(s) and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange(s) and/or Regulatory Authorities etc.

14. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price: NIL

15. The identity of the natural persons who are the ultimate beneficial owners of the securities proposed to be allotted and/or who ultimately control the proposed allottee(s): Table of allottees with BO:

Sr. No.	NAME OF THE ALLOTTEE	CATEGORY	TYPE OF SECURITIES	ULTIMATE BENEFICIAL OWNER
1	AVM Tech Ed Solutions Private Limited	Non-Promoter Public	Equity Shares	Mugata Punyavathi Lavanya Gorinta
2	Tech Rudraum Private Limited	Non-Promoter Public	Equity Shares	Prem lal mandloi Gunsagar A Jain

16. The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue: No change in control post issue.
(** The post issue holding percent is calculated taking into factor only equity shareholding with ordinary voting rights i.e. 2800377076)

S.no	Name of the proposed allottee (s)	Category	Permanent Account Number (PAN)	Holding Pre-Preferential Issue		No. of Equity shares to be allotted	Post-Preferential Holding on fully diluted basis	
				No. of Shares	%		No. of Shares	%
1	AVM TECH ED SOLUTIONS PRIVATE LIMITED	Non - Promoter	AAWCA7824R	-	-	444,000,000	444,000,000	15.86%
2	BHARATH KUMAR PALATLA	Non - Promoter	ANMPP3904F	-	-	75,000,000	75,000,000	2.68%
3	SWARNA GOURI KURAKULA	Non - Promoter	DAPPK1601H	-	-	70,588,200	70,588,200	2.52%
4	PRIYA RAHUL MALU	Non - Promoter	AHAPM8646F	-	-	43,058,760	43,058,760	1.54%
5	KARTHICK CHAKRAVARTHY GANGAVARAPU	Non - Promoter	AYVPG7040B	-	-	30,000,000	30,000,000	1.07%
6	RONGALA JAI BHARAT KUMAR	Non - Promoter	AADFL6361Q	-	-	24,999,960	24,999,960	0.89%
7	MOHAN BABU JALUKURI	Non - Promoter	ACYPJ4541P	-	-	21,317,760	21,317,760	0.76%
8	PUDI PRADEEP KUMAR	Non - Promoter	AOXPP9476Q	-	-	19,999,920	19,999,920	0.71%
9	GORINTA PRAVEEN KUMAR	Non - Promoter	IHDPP3470H	-	-	17,400,000	17,400,000	0.62%

10	SRINIVAS RAO PATANGAY	Non - Promoter	AFSPP7821H	-	-	16,176,000	16,176,000	0.58%
11	SERU MAHENDRA VARAPU LOKESH	Non - Promoter	BHVPL2529J	-	-	15,871,080	15,871,080	0.57%
12	GOVIND THOTA	Non - Promoter	ARGPT5619M	-	-	14,823,600	14,823,600	0.53%
13	BANDARI PHANEESH GUPTA	Non - Promoter	AHMPB4609B	-	-	14,682,240	14,682,240	0.52%
14	SRINIVASA RAJU KALIDINDI	Non - Promoter	AGQPK9527J	-	-	14,117,640	14,117,640	0.50%
15	HUSAIN SULTAN ALI NENSEY	Non - Promoter	AAAPN2931M	-	-	14,117,640	14,117,640	0.50%
16	KALIDAS CHINTA	Non - Promoter	AJDPC5913A	-	-	13,882,200	13,882,200	0.50%
17	V MANOHAR RAO	Non - Promoter	ABXPV7428H	-	-	12,141,240	12,141,240	0.43%
18	ANURADHA DENDI	Non - Promoter	AKUPD3926E	-	-	12,035,160	12,035,160	0.43%
19	BHARGAVI BANDARU	Non - Promoter	AHRPB3211E	-	-	11,552,880	11,552,880	0.41%
20	UDAYA MANIKANTA PEMMANABOYINA	Non - Promoter	CRHPP9272R	-	-	9,999,960	9,999,960	0.36%
21	AMITHA PATANGAY	Non - Promoter	AOIPP5165M	-	-	9,882,360	9,882,360	0.35%
22	SATYANARAYANA MURTHY VARANASI	Non - Promoter	AABPV3079P	-	-	11,106,000	11,106,000	0.40%
23	PANKAJ JAIPRAKASH KANKATTI	Non - Promoter	ACGPK5448N	-	-	8,000,160	8,000,160	0.29%
24	DILESHWAR REDDY GAGIREDDY	Non - Promoter	AIRPG0268K	-	-	7,666,320	7,666,320	0.27%
25	PAPIREDDY VAIBHAV REDDY	Non - Promoter	ASTPP4161A	-	-	7,178,760	7,178,760	0.26%
26	SRINIVASA RAO THADIVADA	Non - Promoter	BOZPT4298F	-	-	6,999,960	6,999,960	0.25%
27	NARINDER KUMAR BHATARA	Non - Promoter	BCFPB7006P	-	-	6,513,000	6,513,000	0.23%
28	GORINTA VIJAYA BABU	Non - Promoter	ANFPG0011M	-	-	6,000,000	6,000,000	0.21%
29	GORINTA LAVANYA	Non - Promoter	COSPG1038L	-	-	6,000,000	6,000,000	0.21%
30	KODURU NARESH	Non - Promoter	FJDPK7804K	-	-	6,000,000	6,000,000	0.21%
31	REVU SAILAJA	Non - Promoter	NSGPS1494R	-	-	6,000,000	6,000,000	0.21%
32	THADIVADA UPENDRA	Non - Promoter	ANTPU1200G	-	-	5,774,400	5,774,400	0.21%
33	KURUGANTI VENKAT SHIVANAND REDDY	Non - Promoter	CPAPK6141M	-	-	5,602,320	5,602,320	0.20%
34	T.V REMESH	Non - Promoter	APTPR9243J	-	-	5,128,440	5,128,440	0.18%
35	D RAM REDDY	Non - Promoter	ABPPD9522N	-	-	4,969,320	4,969,320	0.18%
36	ABHIMANYU KHURANA	Non -	AGAPK0380P					0.41%

		Promoter		-	-	11,349,000	11,349,000	
37	DENDI SANJANA	Non - Promoter	CELPB3575G	-	-	4,905,840	4,905,840	0.18%
38	AASHISH KUMAR	Non - Promoter	ATIPK2909F	-	-	4,743,480	4,743,480	0.17%
39	RAJ KUMAR BALAKRISHNA	Non - Promoter	AGGPB4314C	-	-	4,515,480	4,515,480	0.16%
40	SATYA VENKATA RAMANA TELIDEVARA	Non - Promoter	ABYPT1487D	-	-	3,882,360	3,882,360	0.14%
41	PAWAN KUMAR AGARWAL	Non - Promoter	ABQPA3829G	-	-	3,614,160	3,614,160	0.13%
42	NEELAMMA	Non - Promoter	APDPN7742J	-	-	3,529,440	3,529,440	0.13%
43	RAJENDRA KUMAR	Non - Promoter	ANIPK6595M	-	-	3,529,440	3,529,440	0.13%
44	SWAPNA TUMMALA	Non - Promoter	CEKPS6249R	-	-	3,529,440	3,529,440	0.13%
45	MOHAMMED BASRI RABIYA	Non - Promoter	ALQPR1298G	-	-	2,117,640	2,117,640	0.08%
46	VENKATA NARASIMHA MURTY VURIMI	Non - Promoter	ABSPV7498N	-	-	3,176,040	3,176,040	0.11%
47	MARUPUDI SRAVANI	Non - Promoter	BMDPS1332R	-	-	3,055,080	3,055,080	0.11%
48	SUGUMAR PRIYA	Non - Promoter	BMAPP9226Q	-	-	3,049,320	3,049,320	0.11%
49	SNEHA DENDI	Non - Promoter	BCEPD9385G	-	-	2,856,000	2,856,000	0.10%
50	CHANDRA MOULI KUNAPULI	Non - Promoter	ODHPK6600N	-	-	2,823,600	2,823,600	0.10%
51	USHA GUPTA	Non - Promoter	DNCPG5928K	-	-	2,823,600	2,823,600	0.10%
52	TECH RUDRAUM PRIVATE LIMITED	Non - Promoter	AACCL1084G	-	-	2,823,480	2,823,480	0.10%
53	MANVENDRA SINGH	Non - Promoter	BAIPS6313R	-	-	2,752,680	2,752,680	0.10%
54	RAJENDAR GARIGANTI	Non - Promoter	ATLPG0071F	-	-	4,235,280	4,235,280	0.15%
55	JAYANTH SIVA MADHAV KARUMURI	Non - Promoter	LMOPK5186N	-	-	2,424,000	2,424,000	0.09%
56	SURENDER JAIN	Non - Promoter	ACOPJ0284F	-	-	2,117,760	2,117,760	0.08%
57	SASI KIRAN PAMARTHI	Non - Promoter	BPKPP6949B	-	-	2,114,880	2,114,880	0.08%
58	N KRITHIKA	Non - Promoter	EGEPK6964F	-	-	1,909,800	1,909,800	0.07%
59	CHANDRASEKHAR SITARAMA MALLELA	Non - Promoter	AFQPM4840K	-	-	1,835,280	1,835,280	0.07%
60	LEO JOSEPH LEMOS	Non - Promoter	ACUPL1237E	-	-	1,700,520	1,700,520	0.06%
61	KHURRAM AZIZ SIDDIQUE	Non - Promoter	BBYPS1854G	-	-	2,823,480	2,823,480	0.10%
62	BOMMA GYANESHWAR NAETHA	Non - Promoter	AYZPG7881N	-	-	1,620,000	1,620,000	0.06%

63	THOYAJA RAO M	Non - Promoter	AQSPM4610Q	-	-	2,473,680	2,473,680	0.09%
64	PARTHO GANGOPADHYAY	Non - Promoter	AHDPG9271F	-	-	1,524,720	1,524,720	0.05%
65	AYUSH TANEJA	Non - Promoter	ADCPT0792K	-	-	1,488,480	1,488,480	0.05%
66	SHALINI LAXMAN	Non - Promoter	ACIPL3653N	-	-	1,482,360	1,482,360	0.05%
67	RAMAKRISHNAN N	Non - Promoter	AFPPR1515R	-	-	1,482,360	1,482,360	0.05%
68	MOHD FAIZAN AHMED KHAN	Non - Promoter	BFGPK1703J	-	-	1,482,360	1,482,360	0.05%
69	K N SUMITHRA	Non - Promoter	CBKPS5178Q	-	-	1,411,800	1,411,800	0.05%
70	PARESH KAPADE	Non - Promoter	AHWPK6351 K	-	-	1,411,800	1,411,800	0.05%
71	SHITAL KAPADE	Non - Promoter	AHWPK6363 K	-	-	1,411,800	1,411,800	0.05%
72	NARENDRA KUMAR VANKAYALA	Non - Promoter	ABIPV4398K	-	-	1,411,800	1,411,800	0.05%
73	SUVARCHALA KAITHEPALLI	Non - Promoter	ETUPK6852F	-	-	1,411,680	1,411,680	0.05%
74	SRINIVAS BANDARU	Non - Promoter	AFLPB1896B	-	-	1,411,680	1,411,680	0.05%
75	KRISHNA VENI MADEM	Non - Promoter	AZZPM1085F	-	-	4,138,080	4,138,080	0.15%
76	NAGESH A	Non - Promoter	AIDPN3480G	-	-	1,411,800	1,411,800	0.05%
77	NIKHILESH MATAM	Non - Promoter	CHPPM9240N	-	-	1,399,920	1,399,920	0.05%
78	VARUN REDDY DENDI	Non - Promoter	AVZPD7619J	-	-	1,298,760	1,298,760	0.05%
79	TIRUMALASETTI LAKSHMI PRAVALLIKA	Non - Promoter	BPRPT6862G	-	-	1,281,240	1,281,240	0.05%
80	PRAKASH KUMAR JAIN	Non - Promoter	ABVPJ1169P	-	-	1,200,000	1,200,000	0.04%
81	KUNAPAREDDY VISHAL SAI	Non - Promoter	KPLPK7256E	-	-	1,200,000	1,200,000	0.04%
82	VALLELA PAVANKUMAR REDDY	Non - Promoter	AHNPV5549B	-	-	1,037,640	1,037,640	0.04%
83	CHAKRI BABU KURELLA	Non - Promoter	GMLPK6718J	-	-	282,360	282,360	0.01%
84	ASHOK PANDURANG AKADE	Non - Promoter	AAZPA9287G	-	-	988,320	988,320	0.04%
85	KRISHAN KUMAR RAWAT	Non - Promoter	ALLPR4406M	-	-	988,320	988,320	0.04%
86	CHANDRA ARUNACHALAM	Non - Promoter	ASUPC9229R	-	-	988,200	988,200	0.04%
87	SYAMLA VORUGANTI	Non - Promoter	ACMPV9226D	-	-	2,988,120	2,988,120	0.11%
88	M SAROJINI REDDY	Non - Promoter	AJGPM5359K	-	-	1,665,840	1,665,840	0.06%
89	GODA ANAND	Non -	AKEPG8855H					0.10%

		Promoter		-	-	2,760,000	2,760,000	
90	PRIYA JAISHANKAR	Non - Promoter	ACJPJ9265D	-	-	889,440	889,440	0.03%
91	MAINA BALDOTA	Non - Promoter	AAVPB8646G	-	-	847,080	847,080	0.03%
92	HARSHA VARDHAN PARIDALA	Non - Promoter	CHUPP9627H	-	-	847,080	847,080	0.03%
93	NAVEEN KUMAR PEDDI	Non - Promoter	AISPP8148E	-	-	847,080	847,080	0.03%
94	UTKARSH SINGH BAIS	Non - Promoter	BPGPB1381H	-	-	1,247,040	1,247,040	0.04%
95	VINITHA TANDRA	Non - Promoter	BKQPT3733E	-	-	847,080	847,080	0.03%
96	SHRADDHA LAXMIKANT AGARWAL	Non - Promoter	AKUPA8938P	-	-	1,732,440	1,732,440	0.06%
97	JAYA SREE VIJAYAGIRI	Non - Promoter	AGIPV4871E	-	-	847,080	847,080	0.03%
98	KRISHNAVENI CHAVALI	Non - Promoter	AASPC7830N	-	-	776,400	776,400	0.03%
99	GEETHALAKSHMI D	Non - Promoter	AJVPG8753A	-	-	741,120	741,120	0.03%
100	SIVAKUMAR UMAPATHY	Non - Promoter	APDPS7202L	-	-	741,120	741,120	0.03%
101	BONDILI A- KUMAR SINGH	Non - Promoter	BKHPS5418L	-	-	930,120	930,120	0.03%
102	NOOKALA KARUNA REDDY	Non - Promoter	AEZPN2016C	-	-	1,384,080	1,384,080	0.05%
103	FAZAL ARAFAT	Non - Promoter	ACDPF0394D	-	-	2,016,000	2,016,000	0.07%
104	DHRITI RUNGTA	Non - Promoter	EECPR3890P	-	-	565,440	565,440	0.02%
105	AAYUSH KUMAR RUNGTA	Non - Promoter	BXCPR3759K	-	-	706,560	706,560	0.03%
106	A- KUMAR BHALLA	Non - Promoter	ADTPB7826K	-	-	705,960	705,960	0.03%
107	AAKASH JAIN	Non - Promoter	BHXPA7377M	-	-	705,840	705,840	0.03%
108	MANISH SHAH	Non - Promoter	AEGPS6359N	-	-	705,840	705,840	0.03%
109	PRATAP KUMAR POLAMARASETTY	Non - Promoter	AMTPP7823K	-	-	705,840	705,840	0.03%
110	SARAVANA KUMAR N	Non - Promoter	CRPPS2086G	-	-	705,840	705,840	0.03%
111	SATISH CHANDRA DEGAPUDI	Non - Promoter	AESPD7570E	-	-	705,840	705,840	0.03%
112	SAURABH MUDGAL	Non - Promoter	AOEPM0164K	-	-	705,840	705,840	0.03%
113	RAVI KUMAR KOTTURMATTA	Non - Promoter	AIOPR8175P	-	-	705,840	705,840	0.03%
114	VENKATA SATISH KUMAR KAKI	Non - Promoter	ALQPK8077N	-	-	705,840	705,840	0.03%
115	RAJKUMARI RAI	Non - Promoter	AELPR5986D	-	-	705,840	705,840	0.03%

GMCM TECHNOLOGIES LIMITED

116	K ABIRAMI	Non - Promoter	AFFPA8189Q	-	-	999,960	999,960	0.04%
117	NEELAM BHALLA	Non - Promoter	AHKPB9673K	-	-	705,840	705,840	0.03%
118	BOBBY SINGH YADAV	Non - Promoter	AQUPY1984H	-	-	705,840	705,840	0.03%
119	ANURAG KUMAR	Non - Promoter	ANEPK7656H	-	-	705,840	705,840	0.03%
120	PRAMOD RADHAKRISHNARAO MULEY	Non - Promoter	ACCPM5346H	-	-	705,840	705,840	0.03%
121	DEELIP NANAKRAM PARASWANI	Non - Promoter	AKCPP7159F	-	-	705,840	705,840	0.03%
122	GYANESHWAR ARCHANA	Non - Promoter	ALJPA2194B	-	-	705,840	705,840	0.03%
123	AMIT BATRA	Non - Promoter	AIIPB3810F	-	-	1,411,680	1,411,680	0.05%
124	ISHANA RAINA	Non - Promoter	GMSPR4585M	-	-	1,129,440	1,129,440	0.04%
125	RAJESH ANANDCHANDRA GUJRATHI	Non - Promoter	AKYPG8583A	-	-	705,840	705,840	0.03%
126	SARATA PANKAJ SINGH	Non - Promoter	BHGPS0579G	-	-	705,840	705,840	0.03%
127	NANDEPU RAJESH	Non - Promoter	FICPR1305C	-	-	4,376,520	4,376,520	0.16%
128	SHREE RAMA CHANDRA PRABHU VARANASI	Non - Promoter	ABXPV8916A	-	-	903,480	903,480	0.03%
129	DAYALAN .R.M	Non - Promoter	AGSPR6935K	-	-	741,120	741,120	0.03%
130	SAMBI REDDY BOMMAREDDY	Non - Promoter	AFOPB2369G	-	-	663,480	663,480	0.02%
131	PADMALAYA DEVI S	Non - Promoter	GUVPD1604J	-	-	1,299,360	1,299,360	0.05%
132	ASHOK BASABANNAYA VASTRAD	Non - Promoter	ABOPV4406C	-	-	601,440	601,440	0.02%
133	NARMADA NADADHURI	Non - Promoter	AFPPN8229N	-	-	564,720	564,720	0.02%
134	NIRMALA VYAS	Non - Promoter	AAOPV7828B	-	-	564,720	564,720	0.02%
135	SALMA VISHWANATHAN	Non - Promoter	AFSPS4699Q	-	-	1,073,280	1,073,280	0.04%
136	B VIJAYA REDDY	Non - Promoter	APJPB9681A	-	-	515,280	515,280	0.02%
137	PRADIP BHIKAJI WAGHMARE	Non - Promoter	ABQPW5128A	-	-	494,160	494,160	0.02%
138	KURUKUNDA KIRANKUMAR	Non - Promoter	CTNPK8712K	-	-	458,880	458,880	0.02%
139	ARVIND DHIMAN	Non - Promoter	AJIPD1630N	-	-	423,600	423,600	0.02%
140	GANESHBABU NALINI	Non - Promoter	AQOPN3116G	-	-	423,480	423,480	0.02%
141	KUMPATLA JAINENDHRA SAI	Non - Promoter	QPSPS6552G	-	-	423,480	423,480	0.02%

142	MOHIT GUPTA	Non - Promoter	AFTPG8919C	-	-	423,480	423,480	0.02%
143	SU- KUMAR PATCHAVA	Non - Promoter	ACUPP7449J	-	-	423,480	423,480	0.02%
144	CHAVARE SATHISH KUMAR	Non - Promoter	AIBPC8035E	-	-	423,480	423,480	0.02%
145	VINOD KUMAR BHOINI	Non - Promoter	AIEPB0480D	-	-	399,840	399,840	0.01%
146	DHARMA RAO PASAPU	Non - Promoter	AKLPD4130H	-	-	356,520	356,520	0.01%
147	KADALI LAKSHMI RAMADEVI	Non - Promoter	BUDPK2145L	-	-	355,200	355,200	0.01%
148	AJAY KUMAR TIWARI	Non - Promoter	AJIPT2351C	-	-	352,920	352,920	0.01%
149	GANESH BABURAO KAMBLE	Non - Promoter	AQNPK3518L	-	-	352,920	352,920	0.01%
150	SUGUMAR	Non - Promoter	CSJPS6785B	-	-	352,920	352,920	0.01%
151	NATESH KOLUSU	Non - Promoter	BHPPK9172E	-	-	338,880	338,880	0.01%
152	GOPAL SOMANI	Non - Promoter	EKPPS3757H	-	-	282,360	282,360	0.01%
153	GOUTAM BETALA	Non - Promoter	ABFPB6569F	-	-	282,360	282,360	0.01%
154	HARSHA PARASHURAMA SHANKAR	Non - Promoter	EWOPS2381J	-	-	282,360	282,360	0.01%
155	KRUPANAND MANDALA	Non - Promoter	BQCPM0760L	-	-	282,360	282,360	0.01%
156	POOJA RANI	Non - Promoter	APRPR0868R	-	-	282,360	282,360	0.01%
157	RAJESH SRINIVAS	Non - Promoter	BJVPS8054H	-	-	282,360	282,360	0.01%
158	GANESAN SARANYA	Non - Promoter	EFCPS0485C	-	-	282,360	282,360	0.01%
159	SATISH NOOKIREDDY	Non - Promoter	ACBPN0837D	-	-	282,360	282,360	0.01%
160	SHRADDHA SENGAR	Non - Promoter	HHPPS6921F	-	-	682,320	682,320	0.02%
161	VEERA VENKATA SATYA PRASAD UPPULURI	Non - Promoter	AAMPU6028J	-	-	282,360	282,360	0.01%
162	MUDHIGONDA RUKMINI	Non - Promoter	EPBPM8337C	-	-	262,560	262,560	0.01%
163	ATHUKURI INDRAJA VAISHNAVI	Non - Promoter	BNMPA9058C	-	-	253,080	253,080	0.01%
164	JAYA DURGA PASAPU	Non - Promoter	CNHPP1712L	-	-	240,360	240,360	0.01%
165	RAJESH JAYASUDHA	Non - Promoter	AQLPJ9086C	-	-	211,800	211,800	0.01%
166	AJAY KUMAR JAIN	Non - Promoter	ABVPJ1016B	-	-	13,905,600	13,905,600	0.50%
167	RESHMA SAHU	Non - Promoter	EONPS6060H	-	-	1,200,000	1,200,000	0.04%
168	VENKATESAN	Non -	AIHPR2142M					0.12%

	.RANGABASHYAM	Promoter		-	-	3,344,280	3,344,280	

17. Lock-in Period:

- The equity shares to be allotted shall be subject to lock-in in accordance with Chapter V of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding, if any, of the Proposed Allottees, shall be locked-in as per Chapter V of the SEBI ICDR Regulations.

18. Undertakings:

- None of the Company, its directors or Promoters are categorized as willful defaulter(s) or a frasudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- None of its Directors or Promoters is fugitive economic offenders as defined under the SEBI ICDR Regulations.
- As the equity shares have been listed on a recognized Stock Exchange(s) for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation163(1)(h) is not applicable.
- None of the allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.
- The Company applied for preferential issue by issue of 646994500 warrants for which In-principal approval from the stock exchanges were received on 27/11/2024 and 28/11/2024 respectively. However there was a significant price difference between allotment price and market price at the time of allotment of Warrants. Due to this price difference all the participants as mentioned above did not wish to subscribe to the convertible warrants and it was cancelled/ withdrawn.

19. Disclosures specified in Schedule VI of ICDR Regulations, if the issuer or any of it promoters or directors is a willful defaulter or fraudulent borrower: Not Applicable

20. Practicing Company Secretary's Certificate:

The certificate from M/s. A.K. Rastogi & Associates., Practicing Company Secretaries, certifying that the preferential issue of Equity Shares is being made in accordance with requirements of Chapter V of SEBI (ICDR) Regulations has been obtained considering the said preferential issue. The copy of said certificate may be accessed on the website of the Company i.e. https://gacmtech.com/static/announcements.aspx

21. Details of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

Except Mr. Srinivas Maya being common director in both companies, None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

ITEM 10

TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF EQUITY SHARES OF THE COMPANY BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT ("QIP") FOR AN AMOUNT AGGREGATING UP TO RS. 200 CRORES

The Company recognizes significant growth opportunities in the area of its operations and continues to evaluate such avenues for organic and inorganic growth. The Company continues to require capital for its growth and expansion. The Company proposes to raise capital for the purposes of funding some of these growth opportunities, making investments by way of equity, preference capital, or debt, or to fund the growth of existing businesses including expanding product portfolio and the capital expenditure needs of the ongoing or new projects, working capital requirements, general corporate requirements and/or any other purposes, as may be permissible under the applicable laws and approved by the Board.

The aforementioned objects are based on management estimates, and other commercial and technical factors and accordingly, are dependent on a variety of factors such as conditions to be fulfilled to consummate the acquisition, timing for completion for the acquisition, timing of completion of the QIP, financial, market and sectoral conditions, business performance and strategy, competition, interest or exchange rate fluctuations and other external factors, which may not be within the control of the Company. In light of this, the Board or a duly constituted committee shall decide the specific objects towards which the Net Proceeds are deployed.

As and when the Board does take a decision on matters on which it has discretion (subject to the compliance with the conditions set forth herein), necessary disclosures will be made to the stock exchanges as may be required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Accordingly, the Company proposes to issue such number of Equity Shares of face value of Rs. 1.00/- each under Qualified Institutions Placement ("QIP") to Qualified Institutional Buyers ("QIBs") to raise an aggregate amount upto Rs. 400 Crores at such price or prices including premium in such manner and on such terms and conditions as may be deemed appropriate to the Board and in accordance with provisions of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

This enabling Special Resolution seeks to empower the Board to issue Equity Shares under QIP as contemplated in the resolution set out above. The Board of the Company in their meeting held on August 31, 2026 approved the raising of Capital through QIP for an amount not exceeding Rs. 200 Crore.

The pricing of the Equity Shares to be issued pursuant to the special resolution under QIP shall be determined by the Board subject to the compliance with the requirements under applicable law including SEBI ICDR Regulations and any other applicable regulatory, government or other approvals. This Special Resolution authorizes the Board to issue Equity Shares in one or more tranches, at such time or times, at such price or prices to meet the Capital requirements of the Company. The 'relevant date' for the purpose of the pricing of the Equity Shares to be issued and allotted in the proposed QIP shall be decided in accordance with the applicable provisions of the SEBI ICDR Regulations, which shall be the date of the meeting in which the Board decides to open the QIP.

No single allottee shall be allotted more than 50% of the QIP size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that QIB belonging to the same group or who are under the same control shall be deemed to be single allottee.

The Equity Shares to be offered and allotted shall be in dematerialized form and shall be allotted on a fully paid-up basis. The Equity Shares allotted shall not be eligible for sale by the allottee for a period of one year from the date of allotment, except on a recognized stock exchange, or as may be permitted from time to time. The detailed terms and conditions for the issue(s)/offering(s) will be determined by the Board in its sole discretion in consultation with the advisors, lead managers, underwriters and such other authorities, as may be necessary considering the prevailing market conditions and in accordance with the applicable provisions of law and other relevant factors. Pursuant to Section 62 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, whenever it is proposed to increase the subscribed capital of a company by a further issue and allotment of shares, such shares need to be offered to the existing members in the manner laid down in the said section unless the members decide otherwise in a general meeting.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The proposed QIP is in the interest of the Company and The Board recommends the resolutions set out at Item No.10 of the accompanying Notice for your approval as a Special Resolution.

Registered Office
2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad-500033, Telangana, India.
Place : Hyderabad
Date: September 08, 2026

By Order of The Board
For GACM Technologies Limited
SD/-
Anil Takur
Chairman & Non-Executive Independent Director
Din: 08945434

ADDITIONAL INFORMATION OF DIRECTOR(S) SEEKING RE-APPOINTMENT AT THE 31st ANNUAL GENERAL MEETING

Brief resume of Director/s seeking appointment / re-appointment

Pursuant to provisions of SEBI (LODR) Regulations and Secretarial Standards on General Meetings, relevant particulars of Directors seeking appointment / re-appointment as this AGM are given here below:

Name of the Director	Jonna Venkata Tirupati Rao	Chandra Sekhar Dasaka	Srinivas Maya
DIN	07125471	05012419	08679514
Date of Birth / Age	25/02/1979	01/06/1958	16/09/1970
Date of original appointment	November 27, 2020	August 22,2025	November 13, 2020
Designation	Managing Director	Independent Director	Whole Time Director
Educational Qualifications	BBA from Nagarjuna University	Master of Business Administration	Master of Business Administration and LLB
Companies in which he holds Directorship	1. GACM Technologies Limited 2. GA Apparel Private Limited 3. GACM Realty India Private Limited 4. G.A. Capital Management Private Limited 5. Gayi Adi Enterprises Limited 6. Gayiadi Fintech Private Limited 7. GACM Realty India Private Limited 8. Netizens Entertainments Private Limited 9.Adhiraj Wealth and Family Office Private Limited	GACM Technologies Limited	1. GACM Technologies Limited 2. Gayiadi Fintech Private Limited 3. WEXL Edu Limited
Other listed Companies in which he/she holds Directorship	Nil	Nil	Nil
Listed entities from which resigned in past three years	Univa Foods Limited	Nil	Nil
Membership/ Chairmanship of Board Committees	-	-	–
Shareholding as on March 31, 2026	Equity: NIL DVR: 249	NIL	Nil

Shareholding as on-board Meeting i.e August 31, 2026	Equity: - NIL DVR: 249	NIL	Nil
Relationship with other Directors and KMPs	He is Co-brother-in-law of Mr. Narendra Babu Mugatha (DIN: 09586138), No relation with other Directors	NA	*NA*
No. of Board Meetings Attended during FY 2025-26	9(Nine)	7(seven)	9(Nine)

The Company has received a declaration from Mr. Rao, Mr. Dasaka and Mr. Maya confirming that they are not debarred from holding office of director(s) pursuant to any order issued by SEBI or any other authority and they are not disqualified from being re-appointed as Director(s) of the Company under Section 164(2) of the Act.

DIRECTOR'S REPORT

Dear Shareholders,

Your directors (hereinafter referred to as the Board) have the pleasure in presenting the 31st (Thirty first) Annual Report of **GACM Technologies Limited** *("the Company")* together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

In compliance with the applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), this report covers the Financial Results and other developments in respect of the Company during the Financial Year ended March 31, 2026, and up to the date of the Board Meeting in which this report is approved.

1. FINANCIALS:

A. FINANCIAL AND OPERATION HIGHLIGHTS:

The Standalone Financial Performance of the Company for the year ended March 31, 2026, as compared with that of the previous Financial Year 2024-25 is summarized below:

(Figures[1] – Rs. In Lakhs)

Particulars	**Year Ended (Standalone)**	
	March 31, 2026	**March 31, 2025**
Operational & Other Income	1966.39	1296.35
Total Expenses including Interest Expense and Depreciation and Amortization Expense	(1183.63)	(843.26)
Profit/(Loss) before Exceptional Items and Tax	**782.76**	**453.09**
Prior period items	NIL	NIL
Exceptional Items	NIL	NIL
Provision for diminution in the value of Investments	NIL	NIL
Profit/(Loss) before Tax	**782.76**	**453.09**
Tax	NIL	81.64
Profit/(Loss) after Tax	**782.76**	**371.45**

The Consolidated Financial Performance of the Company for the year ended March 31, 2026, as compared with that of the previous Financial Year 2024-25 is summarized below:

[1] Previous periods figures have been regrouped/rearranged wherever necessary.

(Figures – Rs. In Lakhs)

Particulars	Year Ended (Consolidated)	
	March 31, 2026	March 31, 2025
Operational & Other Income	2294.49	1457.67
Total Expenses including Interest Expense and Depreciation and Amortization Expense	(1408.67)	(949.74)
Profit/(Loss) before exceptional items and tax	**885.82**	**507.93**
Prior period items	NIL	NIL
Exceptional Items	NIL	NIL
Provision for diminution in the value of investments	NIL	NIL
Profit/(Loss) before tax	**885.82**	**507.93**
Tax	25.94	95.44
Profit/(Loss)after tax	**859.88**	**412.49**

The statement containing an extract of the financial statement of the subsidiary is provided on the website of the Company at http://gacmtech.com/static/subsidiaries-details.aspx.

B. OPERATIONS OF THE COMPANY / COMPANY PERFORMANCE:

Your Company reported a total Income of Rs. 1966.39 /- (In Lakhs) for the Financial Year ended March 31, 2026, as against Rs. 1296.35/- (In Lakhs) during the previous Financial Year. The Company recorded a net profit of Rs. 782.76/- (In Lakhs) as against the net Profit of Rs. 371.45/- (In Lakhs) during the previous Financial Year (Standalone Basis).

Your Company reported a total Income of Rs. 2294.49 /- (In Lakhs) for the Financial Year ended March 31, 2026, as against Rs. 1457.67/- (In Lakhs) during the previous Financial Year. The Company recorded a net profit of Rs. 859.88/- (In Lakhs) as against the net Profit of Rs. 412.49/- (In Lakhs) during the previous Financial Year (Consolidated Basis).

C. SHARE CAPITAL:

➢ **Authorized Share Capital:**

During the Financial Year under review, there was no change in Authorized share Capital of the Company. The Authorized Share Capital of the Company is Rs. 3,00,00,00,000 (Rupees Three Hundred Crores only) divided into 3,00,00,00,000 (Three Hundred Crores only).

➢ **Issued, Subscribed and Paid-Up Share Capital of the Company:**

For Equity Share Capital with Normal Voting Rights:

The Board of Directors of the Company passed the Resolution through Board Meeting dated January 07, 2025 had authorized Board of Directors to issue equity shares with Normal Voting Right (shares) of the Company having face value of ₹ 1 each on Right issue basis. However, the Board of Directors of the Company approved the allotment of 422168122 Equity Shares with Normal Voting Rights on June 14, 2025, through a preferential basis.

In the context of the above, the Paid-up Share Capital with Normal Voting Rights of the Company stands increased from Rs. 68,05,74,114/- to Rs. 1102742236 /- to.

For Equity Share Capital with Differential Voting Rights:

The Board of Directors of the Company passed the Resolution through Board Meeting dated January 07, 2025 had authorized Board of Directors to issue equity shares with Normal Voting Right (shares) of the Company having face value of ₹ 1 each on Right issue basis. However, the Board of Directors of the Company approved.

the allotment of 71447440 Equity Shares with Differential Voting Rights on June 14, 2025, through a preferential basis.

In the context of the above, the Paid-up Share Capital with Differential Voting Rights of the Company stands increased from Rs. 11,82,18,454/- to Rs. 189665894/-.

Changes in Paid-up share Capital of the Company in brief due to the above allotments:

<table>
<tr><th>Sr. No.</th><th>Nature of Equity Shares issued</th><th>Date of passing Resolution</th><th>Date of Passing Board Resolution for allotment</th><th>No of Shares issued</th><th>Position of Paid Up share Capital after Allotment</th></tr>
<tr><td>1.</td><td>Normal Voting Rights on Rights Issue Basis</td><td rowspan="2">07-01-2025</td><td rowspan="2">14-06-2025</td><td>422168122</td><td>1102742236</td></tr>
<tr><td>2.</td><td>Differential Voting Rights on Rights Issue Basis</td><td>71447440</td><td>189665894</td></tr>
<tr><td colspan="4">Total Paid Up share Capital as on date</td><td>On Rights Issue Basis</td><td>1292408130</td></tr>
</table>

Further, the Board of Directors confirm that there has been no deviation in the utilization of funds raised through a Rights issue from the objects for which the funds were raised during the Financial Year under review and after the closure of the Financial Year as per Sub Regulation 4 of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of Utilization of Funds raised through allotment of Shares through Rights Issue, as per Sub Regulation 7A of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of listed entity</td><td>GACM Technologies Limited</td></tr>
<tr><td>2.</td><td>Mode of Fund Raising</td><td>Rights Issue</td></tr>
<tr><td>3.</td><td>Date of Raising Funds</td><td>14/06/2025</td></tr>
<tr><td>4.</td><td>Amount Raised</td><td>Rs. 49,36,15,562 /- (Rs. 49.36 in Crores)</td></tr>
<tr><td>5.</td><td>Monitoring Agency</td><td>Not Applicable</td></tr>
<tr><td>6.</td><td>Is there a Deviation / Variation in use of funds raised</td><td>No</td></tr>
<tr><td>7.</td><td>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</td><td rowspan="3">Not Applicable</td></tr>
<tr><td>8.</td><td>If Yes, Date of shareholder Approval</td></tr>
<tr><td>9.</td><td>Explanation for the Deviation / Variation</td></tr>
<tr><td>10.</td><td>Comments of the Audit Committee after review</td><td>The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of DVR Shares.</td></tr>
<tr><td>11.</td><td>Comments of the Auditors, if any</td><td>No Comments</td></tr>
</table>

Except as mentioned above, during the year under review, there has been no change in the paid-up share capital of the Company during the Financial Year under review as the Company has not:

- Issued Shares on Rights basis as per provisions of Section 62 of the Companies Act, 2013;
- Issued Bonus Shares as per provisions of Section 63 of the Companies Act, 2013;
- Issued any sweat equity shares as per provisions of Section 54 (1) (d) of the Companies Act, 2013;
- Issued any equity shares under the Employees Stock Option Scheme as per provisions of Section 62 (1) (b) of the Companies Act, 2013; and
- Bought back any shares as per provisions of Section 68 of the Companies Act, 2013.

D. DIVIDEND:

In view of the performance of the Company, your directors have not recommended any dividend on Equity Shares for the Financial Year 2025-26.

E. UNPAID DIVIDEND & IEPF:

The Company is not required to transfer any amount to the Investor Education & Protection Fund (IEPF) and does not have an unclaimed dividend which remains to be transferred to the Unpaid Dividend Account.

F. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of Financial Statements provided in this Annual Report.

G. DEPOSITS:

During the Financial Year under review, the Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

H. REPORT ON THE PERFORMANCE OF SUBSIDIARIES, ASSOCIATIONS AND JOINT VENTURE COMPANIES:

During the Financial Year under review, the Company has one Unlisted Wholly Owned Subsidiary, GAYIADI FINTECH Private Limited and has no Associate or Joint Venture.

- **Report on Subsidiary of Company:** Pursuant to the provisions of Section 129 (3) of the Companies Act, 2013, a statement containing salient features of the Financial Statements, highlights of the performance of the subsidiary are furnished in Form **AOC -1** is annexed hereto and marked as **Annexure - A** and forms part of this Report.

- **Financial Statements of Subsidiary of Company:** The details regarding the contribution of the subsidiary to the overall performance of the Company during the Financial Year have been included in the Consolidated Financial Statements of the Company for the Financial Year 2025-26 which is provided in this Annual Report.

Further, the Audited Standalone Financial Statements of the subsidiaries are available on the website of the Company at http://gacmtech.com/static/subsidiaries-details.aspx. Members interested in obtaining a copy of the Audited Standalone Financial Statements of the subsidiaries may write to the Company at the Registered Office of the Company or at cs@gacmtech.com.

- **Policy for Material Subsidiary:** In terms of Regulation 16 (1) (c) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Company's Policy for Determining Material Subsidiary, GAYIADI FINTECH Private Limited is not a material subsidiary of your Company.

- **Independent Director of Subsidiary of Company:** Further, in terms of explanation to Regulation 24(1) of the Listing Regulations, the requirement of appointing an Independent Director of the Company on the board of directors of GAYIADI FINTECH Private Limited is currently not applicable.

- **Functions of Audit Committee for Subsidiary of Company:** The Audit Committee reviews the of subsidiaries of the Company, the investments made by the subsidiary and the statement of all significant transactions and arrangements entered by the subsidiaries, if any, in terms of the Listing Regulations. The minutes of board meetings of the unlisted subsidiary companies and detailed presentations on business performance (if any) of the material subsidiary, are placed before the Board.

- **Change in Nature of Business of Subsidiary of Company:** During the Financial Year under review, there has been no change in the nature of business of the Subsidiary Company and there were no additions/deletions in the number of Associate Companies, Joint Venture, and subsidiary of your Company as on March 31, 2026.

- **Remuneration drawn from Subsidiary Company:** No director or key managerial personnel has withdrawn remuneration or commission from GAYIADI FINTECH Private Limited, a Wholly Subsidiary of the Company.

- **Loan to Subsidiary:** During the Financial Year under review, the Company has not provided any loan to its Subsidiary.

- **Secretarial Audit of Subsidiary of Company:** In terms of Section 204 of the Act and Regulation 24A of the Listing Regulations, the provisions relating to Secretarial Audit of material unlisted subsidiaries are not applicable to the Company's wholly owned subsidiary, GAYIADI FINTECH PRIVATE LIMITED, as the said subsidiary does not qualify as a material subsidiary of the Company. Accordingly, no Secretarial Audit Report in Form MR-3 in respect of GAYIADI FINTECH PRIVATE LIMITED is required to be annexed to and does not form part of this Report

a. **Remuneration/commission drawn from Holding / Subsidiary Company:**

Your Company does not have any Holding Company as on March 31, 2026. Details pertaining to the subsidiary are covered herein above.

2. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has no Foreign Exchange Earnings and Outgo. Further, there are no significant expenses on Conservation of Energy and Technology Absorption during the Financial Year and hence reporting under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014 is not applicable.

3. RELATED PARTY TRANSACTIONS:

A. THE PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business as part of the Company's philosophy of adhering to the highest ethical standards, transparency, and accountability. These transactions are not likely to have any conflict with the Company's interest. The Board of Directors adopted the 'Related Party Transaction Policy' to ensure the obtaining of proper approvals and reporting of transactions with related parties. Related party transactions Policy of the Company is also uploaded on the Company's website at the following web link: http://gacmtech.com/files/downloads/otherReports/638163903979738467_Policy_on_Related_Party_Transaction.pdf.

In terms of Section 177 of the Act and Regulation 23 of the Listing Regulations read with the Related Party Transaction Policy of the Company, all Related Party Transactions up to March 31, 2026, were placed before the Audit Committee and the Board for Approval. Also, prior omnibus approval of the Audit Committee was obtained for Related Party Transactions for the Financial Year 2025-26. The transactions entered into pursuant to the omnibus approval so granted were audited and a statement giving details of all related party transactions was placed before the Audit Committee for its review on a quarterly basis.

As per the thresholds given in Rule 15 (3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and pursuant to Section 134 (3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the disclosure pertaining to contracts/arrangements/transactions with related parties which are material in nature are furnished in Form **AOC - 2** is annexed hereto and marked as **Annexure – B** and forms part of this Report.

Disclosure of the related party transactions as required under IND AS - 24 are reported in Notes to accounts of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, annexed with this report.

B. DISCLOSURE OF RELATED PARTY TRANSACTIONS WITH PERSON OR ENTITY BELONGING TO PROMOTER & PROMOTER GROUP:

During the Financial Year under review, the Company has not made any transaction with the person to Promoter & Promoter Group that holds 10% or more shareholding of the Company.

C. DISCLOSURE OF LOANS AND ADVANCES IN NATURE OF LOANS TO SUBSIDIARIES AND ASSOCIATES OF THE COMPANY:

Your Company does not have an Associate Company as on March 31, 2026. Details pertaining to the subsidiary are covered above.

4. MATTERS RELATED TO INDEPENDENT DIRECTORS:

A. DECLARATIONS BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence ("Declaration of Independence") as prescribed both under the Companies Act, 2013 and Listing Regulations. There has been no change in the circumstances, which has affected their status as independent directors.

In terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by The Indian Institute of Corporate Affairs, Manesar ("IICA").

B. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In compliance with the requirements of the Listing Regulations, the Company has adopted and put in place a Familiarization Programme for Independent Directors to familiarize Independent Directors inter-alia with the industry in which your Company and its subsidiaries operate, the Company's, culture, business model and its operations in order to give them an insight into the Company's business and its functioning are introduced through induction sessions. A formal letter of appointment is given to Independent Directors at the time of their appointment which lays down the fiduciary duties, roles and responsibilities of an Independent Director. The terms and conditions of appointment of Independent Directors is available on the website of the Company at http://gacmtech.com/files/downloads/otherReports/_Terms_and_Conditions_for_Appointment_of_ID.pdf

C. **EVALUATION BY INDEPENDENT DIRECTOR:**

In a separate meeting of Independent Directors, the performance of non-independent directors, the performance of the Board as a whole and the performance of the Chairman was evaluated, taking into account the views of the executive director.

D. **OPINION OF THE BOARD OF DIRECTORS PERTAINING TO INDEPENDENT DIRECTORS OF THE COMPANY:**

In the opinion of the Board of Directors of the Company, Mr. Anil Thakur and Mr. Chandra Sekhar Dasaka, Non-Executive Independent directors on the Board of the Company are Independent of the management and complies with the criteria of Independent Director as submitted by them under the Companies Act, 2013 and under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

Further, The Board is of the opinion that the Independent Directors of the Company hold the highest standards of integrity, possess and the requisite expertise and experience required to fulfil their duties as Independent Directors.

5. REMUNERATION POLICY, DISCLOSURE OF REMUNERATION & PARTICULARS OF EMPLOYEES:

- **Remuneration Policy:** In terms of Section 178 of the Act and the Listing Regulations, the Board of Directors adopted a Remuneration Policy inter-alia setting out the criteria for determining the remuneration of Executive Directors, Non-Executive Directors, Senior Management and other employees of the Company.

  The Remuneration Policy is also available on the website of the Company. at http://gacmtech.com/files/downloads/otherReports/638163902461246049_Nomination_and_Remuneration_Policy.pdf. The Board of Directors confirms that remuneration paid to the Directors was as per the Remuneration Policy of the Company.

- **Employee Remuneration:** The Company has an employee drawing remuneration above the limits mentioned in Section 197 (12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time, the details of the same is hosted on the website of the Company at http://gacmtech.com/. The statement containing details of employees as required in terms of Section 197 of the Act read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available for inspection at the Registered & Corporate Office of the Company during working hours for a period of 21 days before the date of the ensuing Annual General Meeting. A copy of the statement may be obtained by shareholders by writing to the Company at the Registered Office of the Company or at the investor. cs@gacmtech.com.

6. MATTERS RELATING TO BOARD OF DIRECTORS:

A. MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY DURING THE FINANCIAL YEAR 2025-26:

The Board and Committees meet at regular intervals inter-alia to discuss, review and consider various matters including business performance, strategies, policies and regulatory updates and impact. During the Financial Year under review, the Board met ***09 (Nine)*** times **on May 26, 2025, July 09, 2025, August 22, 2025 adjourned to August 26,2026, September 03, 2025, September 18, 2025, October 01, 2025, October 31, 2025, November 11,2025 and February 11, 2026,** in accordance with the provisions of the Companies Act, 2013. The intervening gap between any two Meetings was not more than the period prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Company has complied with the applicable Secretarial Standards in respect of all the above board Meetings. Details with respect to the meetings of the Board of Directors and Committees held during the year under review, including attendance by Directors / Members at such meetings have been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

B. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND DIRECTORS:

The Board of Directors has adopted a formal mechanism for evaluating various aspects of the Board's functioning its performance and as well as that of its committee i.e., Audit, Nomination and Remuneration, Stakeholders Relationship and individual directors. The criteria for performance evaluation of the Board include aspects like composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance, experience, competencies etc. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board and Committees, experience and competencies, performance of specific duties and obligations, governance issues etc. A separate exercise was carried out to evaluate the performance of Individual Directors who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, and safeguarding of minority shareholders interest The Board of Directors expressed their satisfaction with the evaluation process as carried out by Nomination & Remuneration Committee for the Financial Year under review.

7. APPOINTMENT, RE-APPOINTMENT AND RESIGNATION OF DIRECTORS DURING THE FINANCIAL YEAR 2025-26

As on March 31, 2026, the Board of Directors of the Company comprised of 6 (Six) Directors, including One (1) Executive Director designated as Managing Director, Two (2) Whole Time Directors, Two (2) Non-Executive Independent Directors and One (1) Non-Executive Non-Independent Women Director. The Chairman of the Board of Directors is a Non-Executive Independent Director. The Board composition is in compliance with the requirements of the Act, and the Listing Regulations and the detailed composition of the Board of Directors of the Company has been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

- **Appointment and Cessation:**

During the Financial Year under review on the basis of the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on August 22, 2025, appointed Mr. Chandra Sekhar Dasaka (DIN: 05012419) as Non-Executive Non-Independent Director of the Company and same was ratified by shareholders on meeting held on September 25, 2025 and Mr. Venkateswar Nellutla resigned from the board dated July 07,2025.

- **Change in Designation:**

During the Financial Year under review, there is no change in designation of any directors or KMP's of the Company.

- **Retirement & Re- appointment:**

Mr. Chandra Sekhar Dasaka, Mr. Srinivasa Maya & Mr. Jonna Venkat Tirupati Rao is offering Themself for reappointment as Director of the Company. The necessary resolution for the appointment has been included in the Notice of the 31st Annual General Meeting which forms part of this Annual Report.

8. APPOINTMENT, REAPPOINTMENT AND RESIGNATION OF KEY MANAGERIAL PERSONS DURING THE FINANCIAL YEAR 2025-26:

During the Financial Year under review, None of the KMP's of the Company has resigned from the position.

9. COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY:

As on the date of approval of the Directors' Report, the following are the Committees of the Board of Directors of the Company constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, Companies Act 2013 and applicable regulations of Securities and Exchange Board of India (SEBI Regulations). The composition of the following Committees is also hosted on the website of the Company at http://gacmtech.com/static/composition-of-committee.aspx.

A. **AUDIT COMMITTEE**
B. **NOMINATION AND REMUNERATION COMMITTEE**
C. **STAKEHOLDERS RELATIONSHIP COMMITTEE**
D. **RIGHTS ISSUE COMMITTEE**

E. INTERNAL COMPLAIN COMMITTEE FOR PREVENTION AND PROHIBITION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The constitutions, composition, terms of reference, details of meetings and attendance of members of the aforementioned Committees have been provided in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.

F. CORPORATE SOCIAL RESPONSIBILITY:

As the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were not applicable to the Company during the Financial Year 2025–26. Based on the audited financial statements for the Financial Year ended 31 March 2026, the Company has become subject to the provisions of Section 135 of the Companies Act, 2013. Accordingly, the Company shall comply with the applicable CSR requirements from the Financial Year 2026–27 onwards. Since the Company's CSR obligation does not exceed ₹50 lakh, the Board of Directors shall discharge the functions of the CSR Committee in accordance with Section 135(9) of the Companies Act, 2013.

G. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In accordance with the provisions of Section 177 (9) and (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 22 of SEBI (LODR) Regulations 2015 the Company already has in place **"Vigil Mechanism Policy"** (Whistle Blower Policy) for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards against victimization of Director(s) or employee(s) who report genuine concerns under the mechanism.

The employees of the Company have the right/option to report their concerns/grievances to the Chairman of the Audit Committee. The Company is committed to adhering to the highest standards of ethical, moral and legal conduct of business operations. The policy is also available on the Company's website at http://gacmtech.com/files/Policy/Whistle%20Blower%20Policy.pdf

H. RISK MANAGEMENT POLICY:

The Company is not required to constitute a Risk Management Committee pursuant to Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Board of Directors in pursuance to Regulation 17 (9) (b) has laid down a risk management plan to deal with the risks that might become threats to the existence of the Company and subsequently affect the going concern status of the Company.

Also, the risk associated in the ordinary course of Business is duly taken care of by the Board while taking business decisions. The elements of risk threatening the Company's existence are very minimal and such minimal business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

10. AUDITORS & REPORTS:

A. STATUTORY AUDITORS OF THE COMPANY:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s. Gorantla & Co., Chartered Accountants (FRN: 016943S)**, the Statutory Auditors of the Company was appointed in the Annual General Meeting held on September 30, 2021, for a term of Five Years (i.e., From 01.04.2021 to 31.03.2026) and they shall continue to be the Statutory Auditors of the Company.

The Audit Report issued by **M/s. Gorantla & Co., Chartered Accountants (FRN: 016943S)**, for Financial Year 2025-26 is unmodified, i.e. it does not contain any qualification, reservation or adverse remark or disclaimer.

B. SECRETARIAL AUDITORS OF THE COMPANY:

Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 inter-alia requires every Listed Company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors appointed **M/s. A.K. RASTOGI & ASSOCIATES, Practising Company Secretaries (CP No. 22973)**, as Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial Year 2025-26 and their report is annexed hereto and marked as **Annexure - C** Management reply on observations marked out by Secretarial Auditor is given below.

Sr. No	Observations of the Secretarial Auditor	Management Reply
1	Delay in filing of shareholding pattern with the Stock Exchanges	The Company took appropriate corrective measures upon identification of the matter, and the applicable penalties have been duly paid to both the Stock Exchanges.

Regulation 24 (A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 also requires every Listed Company to annex with its Board's report, an Annual Secretarial Compliance Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors had appointed **M/s. A.K. RASTOGI & ASSOCIATES, Practicing Company Secretaries (CP No. 22973)**, who has provided the Annual Secretarial Compliance Report for the Financial Year 2025-26 and her report is annexed hereto and marked as **Annexure – D**.

C. COST AUDITORS OF THE COMPANY:

During the Financial Year under review, in terms of Section 148 of the Companies Act, 2013 the

Company is not required to appoint Cost Auditor of the Company.

D. REPORTING OF FRAUDS BY STATUTORY AUDITORS UNDER SECTION 143 (12):

During the Financial Year under review, the Statutory Auditors have not reported any incident of fraud to the Audit Committee or to the Board of Directors of the Company.

E. INTERNAL AUDIT AND INTERNAL CONTROL SYSTEMS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. Your Company has adequate internal controls for its business processes across departments to ensure efficient operations, compliance with internal policies, applicable laws and regulations, protection of resources and assets and appropriate reporting of financial transactions.

The Company has an Internal Audit function which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. It comprises experienced professionals who conduct regular audits across the Company's operations. The Company has also appointed a firm of Chartered Accountants as Internal Auditors, who reviews the various functions of the Company thoroughly and report to the Audit Committee. During the Financial Year under review, the control mechanism and the process of testing controls were discussed with the Statutory Auditors. The Statutory Auditors have submitted their report on Internal Financial Controls which forms an integral part of this Report

The adequacy of the same has been reported by the Statutory Auditors of your Company in their report as required under the Companies (Auditor's Report) Order, 2020.

The Company had appointed **M/s. GANTA & CO Chartered Accountants**, as Internal Auditor of the Company for the Financial Year 2025-26.

11. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, the draft Annual Return for the financial year ended March 31, 2026, in prescribed form No. ***MGT-7*** is available on the website of the Company and can be accessed at: http://gacmtech.com/static/annual-returns.aspx.

12. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report on the operations of the Company as required pursuant to Part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure – E** and forms part of this Report.

13. CORPORATE GOVERNANCE REPORT:

The Corporate Governance Report pursuant to Regulations 17 to 27, clauses (b) to (i) of Regulation 46 (2) and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure – F** and forms part of this Report.

14. SIGNIFICANT OR MATERIAL ORDERS PASSED AGAINST THE COMPANY:

There were no significant or material orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status and your Company's operations in future.

15. DETAILS OF PENDING PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS THE END OF THE FINANCIAL YEAR:

During the Financial Year under review, your Company, in the capacity of a financial creditor, has not filed petitions before the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 for recovery of outstanding loans against its customers, being corporate debtors.

16. THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS ALONG WITH THE REASON THEREOF:

During the Financial Year under review, there has been no instance of a one-time settlement against the loans with any Bank(s) or Financial Institution(s), and hence this clause is not applicable.

17. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

The said clause is not applicable since there is no material changes that can affect the Financial Position of the Company between the end of the Financial Year and the date of the Report.

18. LEGAL AND REGULATORY:

Compliance with laws and regulations is an essential part of your Company's business operations. We are subject to laws and regulations in diverse areas such as trademarks, copyright, patents, competition, employee health and safety, the environment, corporate governance, listing and disclosure, employment and taxes. Frequent changes in legal and regulatory regimes and the introduction of newer regulations with multiple authorities regulating the same areas lead to complexity in compliance. We closely monitor and review our practices to ensure that we remain compliant with relevant laws and legal obligations.

19. SYSTEM AND INFORMATION:

Your Company's operations are increasingly dependent on IT systems and the management of information. Increasing digital interactions with customers, suppliers and consumers place even greater emphasis on the need for secure and reliable IT systems and infrastructure, and careful management of the information that is in our possession.

The cyber-attack threat of un-authorised access and misuse of sensitive information or disruption to operations continues to increase. To reduce the impact of external cyber-attacks impacting our business, we have firewalls and threat monitoring systems in place, complete with immediate response capabilities to mitigate identified threats. Our employees are trained to understand these requirements.

20. SECRETARIAL STANDARDS OF ICSI:

In terms of provisions of Section 118 of the Companies Act, 2013, Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”).

21. DIRECTOR’S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 in relation to the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, your directors hereby confirm that:

A. In the preparation of the Financial Statements, for the Financial Year ended March 31, 2026, the applicable Accounting Standards have been followed and there are no material departures;
B. Appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and of the loss of the Company for the Financial year ended March 31, 2026;
C. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
D. They have prepared the Financial Statements on a “Going Concern” basis.
E. Proper Internal Financial Controls were followed by the Company and such internal financial controls are adequate and were operating effectively.
F. Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

22. OTHER DISCLOSURES

A. DISCLOSURE UNDER SECTION 67 (3) OF THE COMPANIES ACT, 2013:

There were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

B. CHANGE OF NAME OF THE COMPANY:

During the Financial Year under review, there is no name Change of the Company.

C. CHANGE OF OBJECTS OF THE COMPANY

During the Financial Year under review, there is no change in the Objects of the Company.

23. APPRECIATION / ACKNOWLEDGEMENT

Your directors take this opportunity to express their gratitude to all stakeholders of the Company including the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the Government of India and other Regulatory Authorities, the BSE Limited, the National Stock Exchange of India Limited, the Depositories, Bankers, Financial Institutions, Members, Employees and Customers of the Company for their continued support and trust.

By the Order of the Board of Directors
For and On Behalf of GACM Technologies Limited

Place: Hyderabad
Date: August 31, 2026

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Anil Thakur
Chairman
DIN: 08945434

ANNEXURE – A TO DIRECTORS' REPORT

FORM NO. AOC – 1

The statement containing salient features of the Financial Statement of Subsidiaries/Associate Companies/Joint Ventures

(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

A. **Names of subsidiaries which are yet to commence operations:** Not Applicable
B. **Names of subsidiaries which have been liquidated or sold during the year:** Not Applicable
C. **Information with respect to Associates / Joint Venture:** Not Applicable
D. **Information with respect to Subsidiary:**

Sr. No.	Particulars	Details
1.	Name of the Subsidiary	GAYIADI FINTECH PRIVATE LIMITED
2.	The date since when subsidiary was acquired	August 27, 2021
3.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	April 01, 2025, to March 31, 2026
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of Foreign Subsidiaries	Not Applicable
5.	Authorised Share Capital	Rs. 1,00,00,000/-
6.	Reserves & Surplus	Rs. 5,43,14,270/-
7.	Total Assets	Rs. 17,72,49,310/-
8.	Total Liabilities	Rs.11,31,54,290/-
9.	Investments	-
10.	Turnover	Rs 32,80,000/-
11.	Profit / Loss before taxation	Rs 1,03,05,140/-
12.	Provision for taxation	Rs 25,93,560/-
13.	Profit / Loss after taxation	Rs 77,11,580/-
14.	Proposed Dividend	-
15.	% of Shareholding	100%

Place : Hyderabad
Date : August 31, 2026

For and On Behalf of the Board of Directors

Mr. Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Mr. Anil Thakur
Chairman
DIN: 08945434

ANNEXURE – B TO DIRECTORS' REPORT

FORM NO. AOC – 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of Contracts / Arrangements entered into by the Company with Related Parties referred to in Sub - Section (1) of Section 188 of the Companies Act, 2013

1	Details of contracts or arrangements or transactions not at arm's length basis.	**Detailed Below**
2	Details of material contracts or arrangement or transactions at arm's length basis in the ordinary course of business.	**Detailed Below**

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS:

Name of the Related Party Nature of Relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any	Amount paid as advance in Rs	Date on which the Special Resolution was passed in General Meeting as under first proviso to section 188
Mr. Jonna Venkata Tirupati Rao	Managing Director of the Company	Ongoing	NA	NA	31.08.26	Nil	Not Applicable since not material

DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS IN THE ORDINARY COURSE OF BUSINESS:

Name of the Related Party Nature of Relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance in Rs
G.A. Capital Management Private Limited [Formerly known as Gayi Adi Capital Management Private Limited and Gayi Adi Hatcheries Private Limited	Inter Corporate Borrowings	Ongoing	The Company receives advances under head Business Advances	05.02.21	Nil

Place **:** Hyderabad
Date **:** August 31, 2026

For and On Behalf of the Board of Directors

Mr. Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Mr. Anil Thakur
Chairman
DIN: 08945434

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ANNEXURE – C TO DIRECTORS' REPORT

SECRETARIAL AUDIT REPORT
FORM MR. 3

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

{Pursuant to Section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,

The Members,
GACM TECHNOLOGIES LIMITED
2nd Floor, GHMC No- 3-260/KA/201/NR
PLOT NO. 260, Guttala Begumpet, Kavuri Hills,
Jubilee Hills, Hyderabad, Shaikpet,
Telangana- 500033

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GACM TECHNOLOGIES LIMITED** (CIN: L67120TG1995PLC020170) (hereinafter called "the company") for the financial year ended on 31st March 2025. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 (Audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and the amendments made therein from time to time:(to the extent applicable to the Company during the audit period):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable to the company during the Audit period**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; -

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, - 2021; - **Not Applicable to the company during the Audit period**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;- **Not Applicable to the company during the Audit period**

(vi) As explained by the management, the following laws are specifically applicable to the Company based on their sector/ industry:

1. Information Technology (IT) Act, 2000
2. Digital Personal Data Protection Act (DPDP), 2023

(vii) Compliances/ processes/ systems under other applicable Laws to the Company are being verified on the basis of compliance certificate submitted to the Board of Directors of the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act. Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. Regulation 31 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates listed entities to submit a quarterly statement showing the holding of securities and shareholding pattern within 21 days from the end of each quarter. However, the Company could not submit the same in time with respect to Equity Shares with Ordinary Voting Rights and Equity Shares with Differential Voting Rights for the quarter ended December 2025. As such, BSE and NSE each have imposed monetary fines of Rs. 54,000 plus GST @18% aggregating to Rs. 63,720/- separately for Equity Shares with Ordinary Voting Rights and Equity Shares with Differential Voting Rights.

We further report that:

The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors for the Financial Year 2025-2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Generally, adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions made in the Board/Committee meeting(s) were carried out with the consent of requisite Directors/ Members present during the meeting and dissent/ abstinence, if any, have been duly recorded/ incorporated in the respective Minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company had the following major events/ action bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc

1. **Issue of Equity Shares:**
   The Company issued 42,21,68,122 Ordinary Equity Shares and 7,14,47,440 shares with Differential Voting Rights on a rights basis to existing equity shareholders of the Company aggregating up to Rs. 49,36,15,562 at Rs. 1 each by a resolution passed at the meeting of Right Issue Committee on 14.06.2025.

2. **Change in Registered Office within local limits of the city:** The Board of Directors of the Company by a resolution passed on 11.02.2026 had shifted the registered office of the Company within local limits of the city from KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016 Telangana to 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana.

For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No: P2025UP104900
Peer Review Number: 3322/2023

Place: Ghaziabad
Date: 26.06.2026

(A.K. RASTOGI)
PARTNER
Certificate of Practice Number: 22973
FCS Number: 1748
UDIN: F001748H000691162

Note: This report to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report

"Annexure A"

To,
The Members,
GACM TECHNOLOGIES LIMITED
2nd Floor, GHMC No- 3-260/KA/201/NR
PLOT NO. 260, Guttala Begumpet, Kavuri Hills,
Jubilee Hills, Hyderabad, Shaikpet,
Telangana- 500033

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records, based on our inspection of records produced before us for Audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and our report is not covering observations/comments/weaknesses already pointed out by the other Auditors.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.

5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis and to give our opinion whether Company has proper Board-processes and Compliance-mechanism in place or not.

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No: P2025UP104900
Peer Review Number: 3322/2023

Place: Ghaziabad
Date: 26.06.2026

(A.K. RASTOGI)
PARTNER
Mem.no.: F1748; COP No.: 22973
UDIN: F001748H000691162

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ANNEXURE – D TO DIRECTORS' REPORT

ANNUAL SECRETARIAL COMPLIANCE REPORT

[Pursuant to Regulation 24A of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]
For the Financial Year ended March 31, 2026

We, A. K. Rastogi & Associates have conducted the review of the compliances of the applicable statutory provisions and the adherence of good corporate governance practices by GACM Technologies Limited (hereinafter referred to as 'the Company'/'the listed entity') bearing CIN: L67120TG1995PLC020170, having its registered office at 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Jubilee Hills, Hyderabad, Shaikpet, Telangana 500033, whose equity shares are listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) for the purpose of issue of Annual Secretarial Compliance Report in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.
Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorised representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the Company has, during the review period, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined:

(a) all the documents and records made available to us and explanation provided by the Company;
(b) the filings/ submissions made by the Company to the Stock Exchanges,
(c) website of the Company;
(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report, for the Financial Year ended 31st March,2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and
(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI.

2. The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, during the Review Period include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable as the listed entity has not bought back any of its securities during the Review Period);

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable as the listed entity has not offered any shares or granted any options pursuant to any employee benefit scheme during the Review Period);

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable during the review period)

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(i) other regulations as applicable and circulars/ guidelines issued thereunder, and based on the above examination,

We hereby report that, during the Review Period:

(a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	**Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)**	**Regulation/ Circular No.**	**Deviations**	**Action Taken by**	**Type of Action Advisory/ Clarification/ Fine/Show Cause Notice / Warning etc.**	**Details of Violation**	**Fine Amount (in Rs.)**	**Observations/ Remarks of the Practicing Company Secretary**	**Management Response**	**Remarks**
1.	Regulation 31 (1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations	Regulation 31 (1) (b) of SEBI (LODR) Regulation, 2015	Non-compliance of requirements of Regulation 31(1) (b) of SEBI (LODR) Regulations 2015, pertaining to Non - submission of	BSE Limited and National Stock Exchange of India limited (BSE and NSE respectively)	Fine	As per Regulation 31 (1) (b) of SEBI (LODR) Regulations, 2015, the listed entity shall submit to the stock exchange(s) a statement showing holding of securities and	BSE and NSE each have imposed monetary fine(s) as under: **Quarter ended December 2025:** Rs. 63,720/- (incl. GST)	The company is required to submit holding of securities and share holding pattern separately for each class of securities , in the	The promoter /designated person are in process of depositing the said penalt	**(The subject observations are w.r.t to GA**

	, 2015 ['SEBI (LODR) Regulations, 2015]		shareholding pattern on quarterly basis within the period specified i.e. within twenty one days from the end of each quarter;			shareholding pattern separately for each class of securities, in the format specified by the Board from time to time on a quarterly basis, within twenty one days from the end of each quarter.		format specified by the Board, on a quarterly basis i.e. within twenty one days from the end of each quarter as per Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.However , the same was not submitted in time . As per **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII (A)-Penal Action for Non Compliance),** due to delay in submission of the aforementioned statements by 27 days by the Company each of the stock exchange(s) i.e. NSE and BSE have each imposed	y of Rs. 63,720/- each imposed by NSE and BSE with the Investor Protection and Education Fund ("IPEF") administered by the Board under the Securities and Exchange Board of India Act, 1992.	**CM - Equity with Ordinary Voting Rights)** **BSE reference letter: SOP/Reminder/02.03.2026 dated 02.03.2026** **NSE reference letter: NSE/LIST/C/2026/0231 dated 02.03.2026**

								monetary fine of at the rate of Rs 2000 per day exclusive of GST @ 18% totalling to Rs 63,720 (incl. GST) for December 2025 Quarter. Thus due to delay in submission of the statement showing holding of securities and share holding pattern separately for each class of securities the Company has failed in timely compliance of Regulation 31 of the SEBI (LODR) Regulations, 2015.		
2.	Regulation 31 (1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI (LODR) Regulations, 2015]	Regulation 31 (1) (b) of SEBI (LODR) Regulations, 2015	Non-compliance with requirements pertaining to Non - submission of shareholding pattern within the period specified i.e. on a quarterly basis, within twenty one days from the end of each quarter; as per	BSE Limited and National Stock Exchange of India limited (BSE and NSE respectively)	Fine	As per Regulation 31 (1) (b) of SEBI (LODR) Regulations, 2015, the listed entity shall submit to the stock exchange(s) a statement showing holding of securities and shareholding pattern separately for each class of	BSE and NSE each have imposed monetary fine(s) as under: **Quarter ended December 2025:** Rs. 63,720/- (incl. GST)	The company is required to submit holding of securities and share holding pattern separately for each class of securities, in the format specified by the Board, on a quarterly basis i.e.	The promoter /designated person are in process of depositing the said penalty of Rs. 63,720/- each imposed by	**(The subject observations are w.r.t to GACM - Equity Differ**

			Regulation 31 (1) (b) of the SEBI (LODR) Regulations, 2015			securities, in the format specified by the Board from time to time on a quarterly basis, within twenty one days from the end of each quarter.		within twenty one days from the end of each quarter as per Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.However , the same was not submitted in time . As per **SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII (A)- Penal Action for Non Compliance),** due to delay in submission of the aforementioned statements by 27 days by the Company each of the stock exchange(s) i.e. NSE and BSE have each imposed monetary fine of at the rate of Rs 2000 per day exclusive	NSE and BSE with the Investor Protection and Education Fund (“IPEF”) administered by the Board under the Securities and Exchange Board of India Act, 1992.	**ential Voting Rights)** **BSE reference letter: SOP/Reminder/02.03.2026 dated 02.03.2026** **NSE reference letter: NSE/LIST/C/2026/0231 dated 02.03.2026**

								of GST @ 18% totalling to Rs 63,720 (incl. GST) for December 2025 Quarter. Thus due to delay in submission of the statement showing holding of securities and share holding pattern separately for each class of securities the Company has failed in timely compliance of Regulation 31 of the SEBI (LODR) Regulations, 2015.		

(b) The Company has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks of the Practicing Company Secretary in the previous reports (PCS)	Observations made in the secretarial compliance report for the year ended 31/03/2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the Company	Remedial actions, if any, taken by the Company	Comments of the PCS on the actions taken by the Company
NIL						

(c) We hereby report that, during the review period the compliance status of the Company with the following requirements:

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Sr. No	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS
1	**Secretarial Standards:** The compliances of the listed entities are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	**Secretarial Standard have generally been Complied with by the Company.**
2	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes Yes	None None
3	**Maintenance and disclosures on Website:** • The Company is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes Yes Yes	None None **In some cases, the information and documents updated delayed.**
4	**Disqualification of Director(s):** None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the Company.	Yes	None
5	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** (a) Identification of material subsidiary companies; (b) Disclosure requirement of material as well as other subsidiaries.	Yes Yes	None None

6	**Preservation of Documents:** The Company is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	**Yes**	**None**
7	**Performance Evaluation:** The Company has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	**Yes**	**None**
8	**Related Party Transactions:** (a) The Company has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval obtained, the Company shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the audit committee.	**Yes** **NA**	**None** **None**
9	**Disclosure of events or information:** The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	**Yes**	**None**
10	**Prohibition of Insider Trading:** The Company is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	**Yes**	**None**
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and	**Yes**	**Mentioned in table (a) above**

	circulars/ guidelines issued thereunder (or) The action(s) taken against the company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.		
12	**Resignation of statutory auditors from the listed entity or its material subsidiaries** In case of Resignation of statutory auditors from the Company or of its material subsidiaries during the financial year. The Company and / or its material subsidiaries(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of LODR Regulations by listed entities.	**NA**	**Not applicable during the year under review**
13	**Additional Non-compliances, if any:** No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	**Yes**	**None**

Assumptions & Limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the Company.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ghaziabad
Date: 27.05.2026

For A.K. Rastogi & Associates
Company Secretaries
ICSI Unique code No P2025UP104900
Peer Review Certificate No. 7006/2025
SD/-
(A.K. Rastogi)
PARTNER
Mem. No.: F1748
COP No.: 22973
UDIN:F001748H000489543

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ANNEXURE E –DIRECTORS' REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT ("MDAR")

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1. GLOBAL ECONOMIC OUTLOOK, INDIAN ECONOMY OUTLOOK AND OVERVIEW OF MARKETS AND INDUSTRY STRUCTURE:

Global economic outlook

Economic Recovery: Most regions are expected to continue recovering from the COVID-19 pandemic, although the pace of recovery varies. Developed economies are likely to see moderate growth, while emerging markets may experience faster expansion.

Inflationary Pressures: Inflation remains a concern in many parts of the world, driven by supply chain disruptions, rising energy prices, and wage pressures. Central banks are expected to carefully manage monetary policies to mitigate inflationary risks.

Trade and Geopolitical Uncertainties: Ongoing trade tensions and geopolitical uncertainties could impact global trade flows and economic stability. Shifts in global supply chains and trade policies may create challenges for businesses.

Technological Advancements: Rapid advancements in technology, including AI, block chain, and renewable energy technologies, are likely to influence productivity growth and economic transformation across sectors.

Indian economy outlook

India's economic outlook for the financial year 2025-26 is characterized by the following trends:

Growth Prospects: India is expected to see a recovery in economic growth, supported by government reforms aimed at infrastructure development, digitalization, and improving ease of doing business. However, the pace of recovery may vary across sectors.

Inflation and Monetary Policy: Inflationary pressures remain a concern in India, influenced by global commodity prices and domestic factors. The Reserve Bank of India (RBI) is expected to maintain a vigilant stance on inflation while supporting growth through accommodative monetary policies.

Fiscal Policy and Structural Reforms: Government initiatives aimed at boosting investment, consumption, and employment are crucial for sustaining economic momentum. Structural reforms in sectors such as agriculture, manufacturing, and services are expected to drive long-term growth.

Sectoral Dynamics: Key sectors such as IT & technology, healthcare, renewable energy, and financial services are likely to lead growth, with increasing focus on sustainability and innovation.

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Industry Overview:

The insurance technology (insurtech) sector continues to evolve rapidly, driven by technological innovation and changing consumer preferences:

Technological Integration: Insurtech companies are increasingly adopting AI, machine learning, IoT, and blockchain to enhance operational efficiency, improve risk assessment accuracy, and personalize customer experiences.

Market Dynamics: The insurance landscape is witnessing a shift towards digital-first approaches, with a growing emphasis on data analytics, real-time pricing, and customized insurance products. Regulatory frameworks are adapting to accommodate these innovations.

Consumer Behavior: There is a rising demand for seamless digital experiences, transparent pricing, and flexible insurance solutions among consumers. Insurtech firms are responding by offering innovative products and services tailored to diverse customer needs.
Company Strategy and Positioning:

GACM Technologies Limited is strategically positioned within this evolving landscape, focusing on:

• **Innovation:** Continued development of technology-driven solutions to streamline insurance processes, enhance customer engagement, and improve risk management capabilities.

• **Market Expansion:** Targeting expansion into new geographical markets and demographic segments through digital channels and strategic partnerships with traditional insurers and technology providers.

• **Customer-Centric Approach:** Emphasizing personalized customer experiences, transparency, and responsiveness to consumer preferences in product design and service delivery.

• **Regulatory Compliance**: Ensuring compliance with evolving regulatory requirements while leveraging technology to maintain operational efficiency and competitiveness.

In conclusion, GACM Technologies Limited is poised to leverage global and Indian economic trends in FY 2025-26, focusing on innovation, market expansion, and customer-centric strategies to drive growth and enhance its position in the dynamic insurtech sector

1. FINANCIAL, MANAGEMENT AND SOFTWARE CONSULTANCY INDUSTRY:

Your company is primarily engaged in the business of Financial, Management, Business, and other ancillary consultancy services.

Although the industry's growth potential is immense, given the country's large population and increasing financial literacy, challenges such as financial inclusion and regulatory compliance remain, and addressing them will be crucial to sustaining the industry's growth trajectory.

The Indian financial, Management and Software consultancy services industry is vast and diverse consisting of private and Public Companies, banks, NBFCs, the insurance-related sector and the new AI-based technologies increasing finance penetration. The opportunity in India is very high and the future growth prospects of the consultancy field and software development service industry in India are very bright.

2. FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE/SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE:

The Company provide Financial, Management and Software Consultancy Services which is its core activity. The performance of the Company is as under:

The Company growth considering the past few years' performance has been satisfactory. The Company is striving further to consolidate its position in the market. Your Company reported a total Income of Rs. 1966.39 /- (In Lakhs) for the Financial Year ended March 31, 2026, as against Rs. 1296.35/- (In Lakhs) during the previous Financial Year. The Company recorded a net profit of Rs. 782.76/- (In Lakhs) as against the net Profit of Rs. 371.45/- (In Lakhs) during the previous Financial Year (Standalone Basis).

3. OPPORTUNITY & THREATS:

The increased thrust on digitalization in the economy, with projects like **'Digital India',** will further provide a growth catalyst for the demand and consumption of discount brokerage services.

A. OPPORTUNITIES:

- **Growing Demand for Financial Technology (FinTech):** The increasing reliance on technology in the financial sector presents a significant growth opportunity. Offering innovative FinTech solutions can attract new clients and revenue streams.
- **Digital Transformation:** Many industries are undergoing digital transformation efforts. Positioning your consultancy as an expert in helping businesses navigate this transformation can lead to substantial contracts.
- **Global Expansion:** Consider the potential for expanding your consultancy's services internationally. Entering new markets can open up a broader client base and revenue opportunities.
- **Data Analytics and AI:** Leveraging data analytics and artificial intelligence can provide more sophisticated financial insights and solutions.
- **Partnerships and Alliances:** Collaborations with software providers, financial institutions, or other consulting firms can broaden your service portfolio and market reach.

- Your company has increased its offerings by acquisition of Software and added several clients.
- Government push to increase securities market outreach across India and increase in products offering for different types of investors
- Acceptance of outsourcing as a suitable business model.
- Using technology to reduce transaction costs and improve compliance.

B. THREATS:

- **Competition:** The consulting industry, especially in software and finance, is highly competitive. New entrants and established competitors can pose a threat to market share.
- **Cybersecurity Risks:** As a technology-focused company, the Company is vulnerable to cybersecurity threats. A breach can damage a Company's reputation and financial stability.
- **Economic Downturns:** Economic recessions can lead to reduced corporate spending on consultancy services, affecting your revenue.
- **Talent Retention:** Attracting and retaining skilled consultants and software developers can be challenging. Losing key personnel can hinder project delivery and client satisfaction.
- **Client Dependence:** Relying heavily on a small number of clients can be risky. Losing a major client could have a severe impact on revenue.
- **Technological Obsolescence:** Rapid advancements in technology mean that your software and tools could become outdated quickly. Staying current is essential to delivering value to clients.
- Unexpected external events or crises in the face of lack of preparedness and absence of Business Continuity plans.

4. CHALLENGES, RISK AND CONCERN:

There are several unique challenges, risks, and concerns, The Company adopts suitable business strategies to counter these challenges and the company faces other normal business challenges of market competition in its business and needs to continuously seek attractive growth opportunities.

Challenges:

- **Rapid Technological Changes:** Discuss how the fast-paced nature of the software industry poses challenges in terms of staying updated with the latest technologies and ensuring that the company's offerings remain competitive.
- **Market Saturation:** Discuss the potential for market saturation in specific consultancy niches and the need to diversify services or target new industries.

Risks:

- **Client Dependency:** Highlight any significant client concentration risks and how the loss of a major client could impact the company's financial stability.
- **Economic Downturn:** Explain how economic downturns, such as recessions, can impact demand for software and financial consulting services as clients may cut back on discretionary spending.

- **Project Risks:** Discuss the inherent risks associated with project-based work, such as cost overruns, scope changes, and delays, and how these can affect profitability.
- **Competition:** Address the competitive landscape and how the company plans to differentiate itself in a crowded marketplace.

Concerns:

- **Data Privacy and Security:** Elaborate on the growing concern among clients and stakeholders about data privacy and security, and how the company is addressing these concerns through policies and practices.
- **Client Trust:** Discuss the importance of building and maintaining client trust, especially in the financial sector, and how the company monitors client satisfaction and addresses any issues promptly.
- **Strategic Planning:** Address concerns related to the company's long-term strategic planning, including diversification strategies, expansion into new markets, or mergers and acquisitions.

5. INTERNAL AUDIT AND INTERNAL CONTROL SYSTEMS:

As mentioned in sub point E of Point No 11 in Director's Report.

6. RISK MANAGEMENT:

At GACM Technologies Limited, the process of risk identification is guided by the Company's objectives, external environment, and stakeholders, among others. Once the risks are identified, it devises plans outlining mitigation actions for the assigned risks. The objective of its risk management framework is to ensure that various risks are identified, measured, and mitigated and that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallization of such risks.

TYPES OF RISK:

A. FRAUD RISK:

We may face fraud risks such as loan fraud, identity theft, internal fraud, and cyber fraud. These risks pose the threat of financial loss and reputation loss, resulting from intentional deception or misrepresentation by individuals or entities, internally or externally.

Mitigation.

Your Company maintain a zero-tolerance policy towards fraud, actively raising awareness and implementing robust controls to prevent any occurrence.

B. REGULATORY RISK:

Any non-compliance with regulations could result in monetary losses and has the capability to damage the Company's reputation.

Mitigation

The Company ensures strict adherence to applicable rules and regulations owing to a strong internal control framework.

C. OPERATIONAL RISK:

This risk is about the failure of processes and controls in business operations, which can also have an adverse impact on the business continuity, reputation, and profitability of the Company. The Company has a strong operating model well-documented Standard Operating Procedures and a good reporting framework. This ensures that operational risks are minimized at any given point of time.

Mitigation

A robust control and assurance mechanism has been implemented to identify and mitigate operational risks.

7. INFORMATION TECHNOLOGY RISK:

Your Company recognizes the susceptibility of its information technology systems to security threats such as computer viruses, ransomware and malware infection, phishing attacks, security breaches, data leakage, and website hacking, to mitigate these risks, the company installed Several security measures like firewall implementation in the office, moving to 16-digit complex passwords and have been undertaken to secure the IT Infrastructure from cyber security threats. Security tools have been implemented like a secure e-mail gateway to assist in data leak prevention.

8. HUMAN RESOURCES:

At GACM Technologies Limited, we have well-defined policies to maintain effective human resources in the organization. These include;

- Reward & Recognition to encourage our employees to deliver at their best
- Statutory Compliance & Regulations for full-time employees, and contractual employees.
- Equal Opportunity Policy to give fair opportunities to all in the organization.

Intellectual capital is one of the key resources of the Company to ensure business sustainability and growth. The Company has an experienced and talented pool of employees who play a key role in enhancing business efficiency, devising strategies, setting up systems and evolving the business in line with its growth aspirations. The Company provides regular skill and personnel development training to enhance employee productivity.

The Company believes in meritocracy and performance is rewarded. To support fast-paced growth, the Company has been actively hiring highly competent individuals, who have strong domain knowledge. To keep up with the changing environment training is provided to all the employees on products, processes, and systems is tested periodically.

As part of Company processes, the Company follows a robust leadership potential assessment and leadership development process. These processes identify and groom leaders for the future and also enable succession planning for critical positions in the Company. The Company has a strong culture of innovation and challenging the status Quo. The business leaders and employees in the Company are encouraged to think like entrepreneurs and create value for all stakeholders. The Company endeavors to provide a safe, conducive and productive work environment. As on March 31, 2026, the Company had Seventeen (17) employees.

Our Company also places a strong emphasis on offering career-enhancement opportunities to its employees. With a focus on promotions, role enhancement, and job enrichment, GACM Technologies Limited, ensures that individuals can continually grow and advance in their careers within the organization. This commitment for professional development shall act as a magnet for ambitious and talented individuals who are seeking an environment that nurtures their growth.

9. KEY FINANCIAL RATIOS:

(In Lakhs)

Sr. No.	Particulars of Ratio	F.Y. 31.3.2026	F.Y. 31.3.2025	Explanation for change in Ratios
1.	Debtors Turnover	1.28	0.84	Improvement as growth in revenue outpaced growth in trade receivables
2.	Inventory Turnover	-	-	Not Applicable
3.	Interest Coverage Ratio	_	1951.54	Repayment is done during the year
4.	Debt Equity Ratio	0.16	0.13	Principal amount was repaid during the year
5.	Current Ratio	1.25	5.03	Current assets are increased as well as current liability payments are done
6.	Operating Profit Ratio (%)	61.23	47.08	Turnover is increase as well as operating expenses are decreased

7.	Net Profit Ratio (%)	39.81	28.65	Turnover is increased as well as other interest and other expenses are decreased
8.	Return on Investment (%)	8.56	9.72	Turnover is increased as well as other interest and other expenses are decreased
9.	Return on Capital Employed (%)	9.56	14.08	There is not drastic change the ratio

10. DETAILS PERTAINING TO THE NET-WORTH OF THE COMPANY.

(In Lakhs)

Particulars	31.03.2026 (In Rs.)	31.03.2025 (In Rs.)	Explanation for change in Net-worth
Net-worth	1063156.01	4912.64	During the year the Net-worth of the Company was turned positive due to further issuance of equity shares.

11. CAUTIONARY NOTE:

Statements in the Management Discussion and Analysis outlining the Company's This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. Estimates, perceptions and expectations may be forward-looking statements within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed herein above due to certain factors which may be beyond the control of the Company.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

Place : Hyderabad
Date : August 31, 2026

For and On Behalf of the Board of Directors

Mr. Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Mr. Anil Thakur
Chairman
DIN: 08945434

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ANNEXURE – F TO DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

The Board of Directors present the Company's Report on Corporate Governance for the year ended March 31, 2026, together with the Certificate by Practicing Company Secretary annexed as ***Exhibit - A*** to this report, in terms of Compliance with the Corporate Governance provisions as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") is given herein below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company's philosophy on Corporate Governance is thus concerned with the ethics, values and morals of the Company and its directors, who are expected to act in the best interests of the Company and remain accountable to shareholders and other beneficiaries for their actions. The company has adopted a Code of Conduct for its Non-Executive Directors which includes a Code of Conduct for Independent Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("Act"). These codes are available on the Company's Website.

The Board of Directors is responsible for and committed to sound principles of Corporate Governance in the Company. The Board of Directors plays a crucial role in overseeing how the management serves the short and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed, and independent Board. We keep our governance practices under continuous review and benchmark ourselves to best practices.

At GACM Technologies Limited, responsible corporate conduct is fundamental to the way we do our business. Our actions are governed by our values and principles, which are reinforced at all levels within the Company. We are committed to doing things the right way which means taking business decisions and acting in a way that is ethical and in compliance with applicable legislation.

To succeed, we believe, requires the highest standards of corporate behavior towards everyone we work with, the communities we touch and the environment on which we have an impact.

The Company is conscious of the fact that the success of a corporation is a reflection of the professionalism, conduct and ethical values of its management and employees. In addition to compliance with regulatory requirements, the Company endeavors to ensure that the highest standards of ethical and responsible conduct are met throughout the organization.

The Company is in compliance with the requirements of the guidelines on Corporate Governance stipulated under regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46, and Para C, D and E of Schedule V of SEBI Listing Regulations, as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS:

The Board of Directors are fully aware of their roles and responsibilities in the discharge of the key functions. The Board Members strive to meet the expectation of operational transparency without compromising the need to maintain confidentiality of information.

The Board of Directors of the Company has an ***optimum combination*** of Executive and Non-Executive Directors with not less than Fifty percent of the Board of Directors comprising of Non-Executive Directors including one Non-Executive Woman Director. The Board composition is in conformity with the applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time.

As on March 31, 2026, the Board consists of Six (6) Directors comprising One (2) Executive Director designated as one (1) Managing Director, One (1) Whole Time Director, One (1) Director and CFO, Two (2) Non-Executive Independent Directors and One (1) Non-Executive Non-Independent Woman Director. Also, the Independent Directors on the Board are highly experienced and competent persons from their respective fields. The Independent Directors take an active part at the Board Meetings and Committee Meetings which add value to the decision-making process of the Board of Directors.

3. COMPOSITION AND CATEGORY OF BOARD OF DIRECTORS:

The Composition of the Board and Directorship held in other Companies and Committees as on March 31, 2026, are prescribed below:

Sr. No.	Name of the Director(s)	Category of Directorship	No. of Directorship including Company (In Listed Entity)	No. of Committee positions held including Company	
				Chairman	Member
1.	Mr. Anil Thakur	Non-Executive Independent Director (Chairperson)	1	1	2
2.	Mr. Jonna Venkata Tirupati Rao	Executive Director (Managing Director)	1	0	0
3.	Mr. Srinivas Maya	Executive Director (Whole Time Director)	1	0	0

4.	Mr. Chandra Sekhar Dasaka	Non-Executive Independent Director	1	1	2
5.	Mr. Narendra Babu Mugatha	Executive Director (Director and CFO)	1	0	0
6.	Ms. Sai Naga Kathyayani Mugata	Non-Executive Non-Independent Director	1	0	3

Category	No. of Directors	% Of Total Board
Managing Director (Executive)	01	16.67
Whole Time Director (Executive)	02	33.33
Non-Executive and Independent Director	02	33.33
Non-Executive and Non-Independent Director	01	16.67
Total	**06**	**100%**

NOTES:

- All the Directors are appointed or re-appointed with the approval of the shareholders.
- None of the Executive Directors has any business/material pecuniary relationship or transactions with the Company except remuneration.
- None of the Non-Executive Directors has any business/material pecuniary relationship or transactions with the Company.
- None of the Directors has received any loans or advances from the Company during the Financial Year under review.
- None of the Directors are related to each other except Mr. Narendra Babu Mugatha and Ms. Sai Naga Kathyayani Mugata who are Cousins to each other.
- None of the Directors on the Board hold directorships in more than ten public companies.
- None of them is a member of more than Ten Committees or Chairman of more than five committees across all the public companies in which he is a director.
- All Directors have intimated periodically about their Directorship and Membership in various Board and Committee positions of other Companies, which are within permissible limits of the Companies Act, 2013 and Corporate Governance Code.
- While considering the total No. of other outside Committee positions held, Membership in committees of Private Companies, Section 8 Companies and Foreign Companies have not been included. Only, membership of the Audit Committee and Stakeholder's Relationship Committee of Public Companies are considered.

4. BOARD MEETING AND ATTENDANCE OF DIRECTORS:

The Board of Directors meets at regular intervals to discuss and decide on Company/Business policy and strategy apart from other Board businesses. The Board / Committee Meetings are pre-scheduled, and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the Meetings. However, in case of a special and urgent business need, the Board Directors' approval is taken by passing resolutions through circulation, as permitted by law, which are noted and confirmed in the subsequent Board Meeting.

All Directors are expected to attend each Board Meeting and each Committee Meeting of which they are members, unless there are exceptional reasons preventing them from participating. Only members of the Committees are entitled to attend Committee Meetings, but others may attend at the Committee Chair's discretion.

During the Financial Year 2025-26, the Board of Directors met ***9 (Nine)*** times **on May 26, 2025, July 09, 2025, August 22, 2025 adjourned to August 26,2026, September 03, 2025, September 18, 2025, October 01, 2025, October 31, 2025, November 12,2025 and February 11, 2026**
. The necessary quorum was present for all the meetings.

THE ATTENDANCE OF DIRECTORS AT THE BOARD MEETINGS AND LAST ANNUAL GENERAL MEETING IS SET OUT BELOW:

Dates on which Meetings were held	Attendance of Directors					
	Mr. Anil Thakur	Mr. Jonna Venkata Tirupati Rao	Mr. Srinivas Maya	Mr. Chandra Sekhar Dasaka	Mr. Narendra Babu Mugatha	Ms. Sai Naga Kathyayani Mugata
Board Meetings						
26.05.2025	P	P	P	NA	P	P
09.07.2025	P	P	P	NA	P	P
22.08.2025	P	P	P	NA	P	P
26.08.2025(adj)	P	P	P	P	P	P
03.09.2025	P	P	P	P	P	P
18.09.2025	P	P	P	P	P	P
01.10.2025	P	P	P	P	P	P
31.10.2025	P	P	P	P	P	P
12.11.2025	P	P	P	P	P	P

11.02.2026	P	P	P	P	P	P
Annual General Meeting						
25.09.2025	P	P	P	P	P	P

NA: Not Applicable.
P: Present
A: Absent

5. BOARD PROCEDURE:

- The Board meets at least once a quarter to review the results and other items on the agenda, once a year for approval of annual budgets and strategy and also on the occasion of the annual shareholders' meeting. When necessary, additional meetings are held.
- The Board Meetings are convened by giving a detailed Notice and Agenda setting out the business to be transacted at the Meeting(s), supported by detailed Notes and Presentation(s) if any.
- The Notice and Agenda papers are circulated to the Board by the Company Secretary if appointed or the person authorized by the Board of Directors of the Company along with the explanatory notes and these are distributed in advance to the directors. Every Board member is free to suggest the inclusion of items on the agenda.
- All divisions/departments in the Company are encouraged to plan their functions well in advance, particularly with regard to matters requiring discussion/ approval/ decision in the board/ committee meetings. All such matters are communicated to the Company Secretary if appointed or the person authorized by the Board of Directors of the Company in advance so that the same could be included in the agenda for the board meetings. The agenda papers are prepared by the concerned officials of the respective department and are approved by the Chairman.
- Agenda papers are circulated to the Board by the Company Secretary if appointed or the person authorized by the Board of Directors. Additional items on the agenda are permitted with the permission of the Chairman and with the consent of majority of Directors present at the meeting.
- The Board also passes resolutions by circulation on a need basis. The Company has been providing the directors with an option to participate in Board Meetings through electronic mode.
- Minutes of the proceedings of the Board Meeting are prepared within the stipulated time as per applicable law and thereafter the same is circulated to all Directors for their comments. The minutes of all the Committees of the Board of Directors of the Company and the minutes of the meetings of the Board of Directors of the Company are placed before the Board.
- The quarterly, half-yearly and annual results of the Company are first placed before the Audit Committee of the Company and thereafter the same are placed before the Board of Directors.
- A Compliance Certificate, signed by the CFO and Executive Director in respect of various laws, rules and regulations applicable to the Company is placed before the Board, every quarter.

6. BRIEF PROFILE OF DIRECTORS OF THE COMPANY:

A. MR. SRINIVAS MAYA (DIN: 08679514):

Mr. Srinivas Maya (DIN: 08679514) aged 55 years, s/o Mr. Iylaiah Maya is a graduate in Master of Business Administration and LLB. He joined the company on January 24, 2020, as an Additional Director of the company. Prior to joining the company, he had an experience of 16 years of working with many Companies and group Companies in the Finance Industry.

Mr. Srinivas Maya is Whole-Time Director of the Company and he was not holding any Shares as on March 31, 2026.

Table showing names of Unlisted Companies in which Mr. Srinivas Maya is a director as on March 31, 2026:

Name of the Unlisted Company	Category of Directorship
GAYIADI FINTECH Private Limited	Director
WEXL EDU Limited	Director

Table showing the name of the Listed Company in which Mr. Srinivas Maya is the director as on March 31, 2026:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Whole Time Director

Table showing Name of the Companies in which Mr. Srinivas Maya is a member of the Committee of the Board as on March 31, 2026:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Rights Issue Committee-Member
GACM Technologies Limited	Fund Raising Committee-Member
GACM Technologies Limited	Preferential Issue Allotment committee- Member

B. MR. JONNA VENKATA TIRUPATI RAO:

Mr. Jonna Venkata Tirupati Rao (DIN: 07125471) aged 46 years, s/o Mr. Venkat Rao Jonna is a graduate in BBA. He joined the company in November 2020 as a Managing Director of the company. Prior to joining the company, he had a vast experience of 19 years in the field of Indian Securities Markets. He leads the corporate team and directs the process. During the Year 2020-21, based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on November 27, 2020, appointed Mr. Jonna Venkata Tirupati Rao as Managing Director of the Company which was subsequently approved by members of the Company in Annual General Meeting held on December 29, 2020.

Mr. Jonna Venkata Tirupati Rao is Managing Director of the Company and he was not holding any Equity Shares with Normal Voting Rights and holding 249 Equity Shares with Differential Voting Rights (“DVR”) as on March 31, 2026.

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Table showing name of Unlisted Companies in which Mr. Jonna Venkata Tirupati Rao is director as on March 31, 2026:

Sr. No.	Name of the Unlisted Company	Category of Directorship
1.	G.A. Apparel Private Limited	Director
2.	GACM Realty India Private Limited	Director
3.	GAYI ADI Enterprises Limited	Director
4.	GAYIADI FINTECH Private Limited	Director
5.	G.A. Capital Management Private Limited	Director
6.	NETIZENS Entertainments Private Limited	Director
7.	Adhiraj Wealth and Family Office Private Limited	Director

Table showing the name of the Listed Company in which Mr. Jonna Venkata Tirupati Rao is the director as on March 31, 2026:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Managing Director

Table showing Name of the Companies in which Mr. Jonna Venkata Tirupati Rao is a member of the Committee of the Board as on March 31, 2026: **N.A**

C. MR. ANIL THAKUR:

Mr. Anil Thakur (DIN: 08945434) aged 54 years, s/o Mr. Ravindra Thakur is a competent professional with nearly 21 years of experience in Risk Management, Complaints, Sales & Marketing, Capital Markets Operations and Customer Relationship Management. He got his Bachelor of Commerce from Osmania University in 1993. He joined the company in November 2020 as an Independent Director of the company. During the Year 2020-21, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on August 22, 2025, re -appointed Mr. Anil Thakur as Independent Director of the Company which was subsequently approved by members of the Company in Annual General Meeting held on September 25, 2025. He was reelevated as Chairman of the Company.

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Mr. Anil Thakur is Independent Director of the Company and he was not holding any Shares as on March 31, 2026.

Table showing name of Unlisted Companies in which Mr. Anil Thakur is director as on March 31, 2026: **Nil**

Table showing the name of the Listed Company in which Mr. Anil Thakur is the director as on March 31, 2026:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Independent Director

Table showing the Name of the Companies in which Mr. Anil Thakur is a member of the Committee of the Board as on March 31, 2026:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Member
2.	GACM Technologies Limited	Stakeholder Relationship Committee – Chairperson
3.	GACM Technologies Limited	Nomination and Remuneration Committee – Member
4.	GACM Technologies Limited	Rights Issue Committee-Member
5.	GACM Technologies Limited	Fund Raising Committee-Member
6.	GACM Technologies Limited	Preferential Issue Allotment committee-Chairperson

D. MR. NARENDRA BABU MUGATHA:

Mr. Narendra Babu Mugatha (DIN: 09586138) aged 45 years, s/o Mr. Venkateswara Rao Mugatha. Mr. Narendra Babu Mugatha has vast experience of 17 years in Retail Banking, from a diverse multi-cultural environment and has Experience in Handling portfolio of 600 Cr book size including liabilities and assets. He joined the company in May 2024 as an Additional Director of the company. Subsequently approved by members of the Company in 29th Annual General Meeting held on September 30, 2024. Further, the Board of Directors in its meeting held on August 12, 2024, had resolved to elevate Mr. Narendra Babu Mugatha as Director & Chief Financial officer of the Company.

Mr. Narendra Babu Mugatha is the Director & CFO (Whole Time Director) of the Company and he was not holding any Shares as on March 31, 2026.

Table showing names of Unlisted Companies in which Mr. Narendra Babu Mugatha is the director as on March 31, 2026: **N.A**

Table showing the name of the Listed Company in which Mr. Narendra Babu Mugatha is the director as on March 31, 2026:

Name of the Listed Company	Category of Directorship
GACM Technologies Limited	Executive Director & CFO

Table showing Name of the Companies in which Mr. Narendra Babu Mugatha is a member of the Committee of the Board as on March 31, 2026: **N.A**

E. Ms. SAI NAGA KATHYAYANI MUGATA:

Ms. Sai Naga Kathyayani Mugata (DIN: 10828042) aged 31 years, d/o Mr. Radha Krishna Mugata. She has pursued her degree in Bachelor of Technology in Electronics and Communication Engineering and having over 9 years of invaluable experience in Information Technology field. Her area of expertise is Electronics and Communication Engineering during the Year 2024-25, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on December 20, 2024, appointed her as Non-Executive Director of the Company.

Ms. Sai Naga Kathyayani Mugata is a Non-Executive Director of the Company and she was not holding any Shares as on March 31, 2026.

Table showing names of Unlisted Companies in which Ms. Sai Naga Kathyayani Mugata is the director as on March 31, 2026: **N.A**

Table showing name of Listed Company in which Ms. Sai Naga Kathyayani Mugata is director as on March 31, 2026:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Non – Executive Non-Independent Director

Table showing Name of the Companies in which Ms. Sai Naga Kathyayani Mugata is a member of the Committee of the Board as on March 31, 2026:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Member
2.	GACM Technologies Limited	Stakeholders Relationship Committee - Member
3.	GACM Technologies Limited	Nomination and Remuneration Committee - Member

F. MR. CHANDRA SEKHAR DASAKA:

Mr. Chandra Sekhar Dasaka (DIN: 05012419) aged 61 years, s/o Mr. Seshaiah Sastry Dasaka. He is a Harvard-certified senior IT and management professional with over three decades of diversified leadership experience. He has demonstrated excellence in operations, strategy, and organizational development. As COO of Deltamarch Technologies, he led major government technology implementations and process improvements. He previously served as CEO of Mobile DigiConverse, developing multiple IoT products and leading extensive staffing operations. Widely recognized for excellence, he has received multiple national and international awards. He is also certified as Black Belt in 6 Sigma and Cyber Governance Professional. Alongside industry roles, he actively contributes to academic bodies and technology forums in India. He joined the company on August 22, 2025, as an Additional Independent Director of the company. During the Year 2025-26, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its meeting held on August 22, 2025, appointed Mr. Chandra Sekhar Dasaka as an Additional Independent Director of the Company which was subsequently approved by members of the Company on through annual Meeting dated September 25, 2025.

Mr. Chandra Sekhar Dasaka is an Independent Director of the Company and he was not holding any Shares as on March 31, 2026.

Table showing the name of Unlisted Companies in which Mr. Chandra Sekhar Dasaka is director as on March 31, 2026:

Sr. No.	Name of the Unlisted Company	Category of Directorship
1.	Deltamarch Technologies Private Limited	Director

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Table showing the name of the Listed Company in which Mr. Chandra Sekhar Dasaka is the director as on March 31, 2026:

Sr. No.	Name of the Listed Company	Category of Directorship
1.	GACM Technologies Limited	Independent Director

Table showing Name of the Companies in which Mr. Chandra Sekhar Dasaka is a member of the Committee of the Board as on March 31, 2026:

Sr. No.	Name of Company	Name of the Committee in which he is Member
1.	GACM Technologies Limited	Audit Committee – Chairperson
2.	GACM Technologies Limited	Stakeholder Relationship Committee - Member
3.	GACM Technologies Limited	Nomination and Remuneration Committee - Chairperson
4.	GACM Technologies Limited	Rights Issue Committee- Chairman
5.	GACM Technologies Limited	Fund Raising Committee- Chairman
6	GACM Technologies Limited	Preferential Issue Allotment committee- Member

7. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS INTER-SE:

Sr. No.	Name of Director	Inter - Se Relationship
1.	Mr. Jonna Venkata Tirupati Rao	Co-Brother-in-Law to Mr. Narendra Babu Mugatha
2.	Mr. Anil Thakur	No Relation
3.	Mr. Srinivas Maya	No Relation
4.	Mr. Chandra Sekhar Dasaka	No Relation
5.	Mr. Narendra Babu Mugatha	Co-Brother-in-Law to Mr. Jonna Venkata Tirupati Rao
6.	Ms. Sai Naga Kathyayani Mugata	Cousin to Mr. Narendra Babu Mugatha

8. TRAINING OF NON-EXECUTIVE DIRECTORS OF THE BOARD OF DIRECTORS:

All Non-Executive Directors are appointed on the Board of the Company are introduced to the culture through induction sessions. The Executive Directors and senior management provide an overview of the operations and familiarize the Non-executive Directors on matters of morals and principles of the Company. They are introduced to the organization structures and various procedures. Non-Executive Directors are also briefed pertaining to the group structure and subsidiaries. Also, the Company has a detailed familiarization Programme for Non - Non-Executive independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, the nature of the industry in which the Company operates, business model of the Company etc.

The details of familiarization programs imparted to Independent Directors are hosted on the website of the Company and can be accessed at : https://gacmtech.com/static/policies.aspx

9. THE NUMBER OF SHARES & CONVERTIBLE INSTRUMENTS HELD BY DIRECTORS AS ON MARCH 31, 2026 IS AS UNDER:

Name of Director	Director Category	No of Shares held in the Company
Mr. Jonna Venkata Tirupati Rao	Executive (Managing Director)	Equity: Nil DVR: 249
Mr. Anil Thakur	Non - Executive Chairman (Independent Director)	Equity: Nil DVR: Nil
Mr. Chandra Sekhar Dasaka	Non - Executive (Independent Director)	Equity: Nil DVR: Nil
Ms. Sai Naga Kathyayani Mugata	Non - Executive Non - Independent Director	Equity: Nil DVR: Nil
Mr. Srinivas Maya	Executive (Whole Time Director)	Equity: Nil DVR: Nil
Mr. Narendra Babu Mugatha	Executive Director & CFO	Equity: Nil DVR: Nil

10. LIST OF SKILLS / EXPERTISE / COMPETENCIES REQUIRED TO FUNCTION THE BUSINESS EFFECTIVELY:

The effective functioning and sustainable growth of the Company's business requires an appropriate combination of industry knowledge, technical expertise, managerial capabilities and commercial acumen. The Company believes that a strong foundation of relevant skills and competencies is essential for maintaining operational efficiency, responding to changing market conditions and achieving its strategic objectives.

The key skills, expertise and competencies required for the effective conduct of the Company's business include:

- **Industry and Technical Expertise:** In-depth understanding of the industry, products, services, technologies and processes relevant to the Company's operations.
- **Business and Commercial Acumen:** Ability to identify business opportunities, assess market potential, understand customer requirements and make informed commercial decisions.
- **Strategic Planning and Execution:** Capability to formulate and implement business strategies aligned with the Company's long-term objectives and changing market dynamics.
- **Financial and Risk Management:** Competence in financial planning, budgeting, cost management, capital allocation and identification and mitigation of business and operational risks.
- **Operational and Managerial Skills:** Effective management of day-to-day operations, resources, processes and personnel to ensure efficiency, productivity and business continuity.
- **Sales, Marketing and Customer Management:** Understanding of market trends, customer behaviour, sales strategies, brand positioning and relationship management.
- **Technology and Digital Competence:** Ability to effectively adopt and leverage relevant technologies and digital tools to improve operational efficiency, innovation and competitiveness.
- **Regulatory and Compliance Knowledge:** Understanding of applicable legal, regulatory and statutory requirements and the ability to ensure timely and effective compliance.
- **Human Resource and Leadership Capabilities:** Ability to attract, develop and retain competent personnel, foster teamwork and provide effective leadership.
- **Adaptability and Problem-Solving:** Ability to respond effectively to evolving business conditions, technological developments, competitive pressures and other emerging challenges.

The Company endeavours to continuously strengthen these capabilities through recruitment and retention of appropriately qualified personnel, training and development initiatives, knowledge enhancement, adoption of appropriate technologies and ongoing review of its business processes and practices.

The Company believes that a balanced combination of these skills and competencies, supported by sound governance practices and effective leadership, is essential for sustainable growth, operational resilience and creation of long-term value for its stakeholders.

Following are the essential skills that you are required to run the business of the Company:

A. BUSINESS EXPERIENCE:

Established leadership skills in strategic planning, succession planning, driving change and long-term growth and guiding the Company towards its vision, mission, and values. Critically analysing complex and detailed information developing innovative solutions and striking a balance between agility and consistency.

B. FINANCIAL MANAGEMENT AND RISK OVERSIGHT SKILLS:

Being able to effectively manage your finances is critical. You will need to be able to forecast your cash flow and sales, as well as monitor your profit and loss. Having sound financial management skills will help you to run your business profitably and protect your financial investment.

Further, the Company uses various financial metrics to measure its performance. Accurate Financial Reporting and Robust Auditing are critical to its success.

The Company expects its directors:-

1. To have an understanding of Finance and Financial Reporting Processes;
2. To understand and oversee various risks facing the Company and ensure that appropriate policies and procedures are in place to effectively manage risk.

C. MARKETING, SALES, AND CUSTOMER SERVICE SKILLS:

It is important to be able to promote your products or services effectively. Providing good customer service and having a marketing strategy in place will help you to generate sales.

D. COMMUNICATION AND NEGOTIATION SKILLS:

Communication and negotiation with your suppliers, potential investors, customers, and employees are very important to have. Having effective written and verbal communication skills will help you to build good working relationships. Every communication should reflect the image you are trying to project.

E. MANAGEMENT SKILL:

This means offering other people opportunities to do work, even if you think it will benefit your own clout or resume to do it yourself. Delegation is an important part of time and resource management. If you take everything on yourself, chances are your work in key areas will suffer. Someone that excels in business will be able to manage their own workload by appropriately directing the appropriate colleagues and subordinates for the best tasks.

F. STRATEGIC PLANNING SKILL:

Strategic planning is a very important business activity. Strategic planning is a process of defining your company's strategy or direction and making decisions on allocations of resources of capital and people. The key is to know how to project your company's future performance, within a three-to-five-year framework or more, supported by your well-defined business plan.

G. TECHNOLOGY AND INNOVATION:

An appreciation of emerging trends in product design and development, research, disruptions in technology and in business models.

H. GOVERNANCE AND REGULATORY OVERSIGHT:

Devise systems for compliance with a variety of regulatory requirements, reviewing compliance and governance practices for a long-term sustainable growth of the Company and protecting stakeholders' interest.

IN TERMS OF REQUIREMENT OF LISTING REGULATIONS, THE BOARD HAS IDENTIFIED THE FOLLOWING SKILLS / EXPERTISE / COMPETENCIES OF THE DIRECTORS HOLDING DIRECTORSHIP AS ON MARCH 31, 2026, AS GIVEN BELOW:

Skills and Its Description	Mr. Jonna Venkata Tirupati Rao	Mr. Anil Thakur	Mr. Srinivas Maya	Mr. Chandra Sekhar Dasaka	Mr. Narendra Babu Mugatha	Ms. Sai Naga Kathyayani Mugata
Business Experience	Yes	Yes	Yes	Yes	Yes	Yes
Financial Management	Yes	Yes	Yes	Yes	Yes	Yes
Marketing, Sales, and Customer Service	Yes	Yes	Yes	Yes	Yes	Yes
Communication and Negotiation	Yes	Yes	Yes	Yes	Yes	Yes
Management	Yes	Yes	Yes	Yes	Yes	Yes
Strategic Planning	Yes	Yes	Yes	Yes	Yes	Yes
Technology and Innovation	Yes	No	Yes	Yes	Yes	No
Governance and Regulatory oversight	Yes	Yes	Yes	Yes	Yes	Yes

Pursuant to Clause 2(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors confirms that, in its opinion, the Independent Directors of the Company fulfill the conditions specified in the said Regulations and are independent of the management.

During the financial year, Mr. Venkateswar Nellutla resigned from the office of Independent Director with effect from 09-07-2025. The detailed reasons for the resignation, as disclosed to the Stock Exchange(s), intend to pursue an employment opportunity. The Company has received a confirmation from the said Independent Director that there are no material reasons for the resignation other than those stated in the resignation letter, in compliance with Clause 2(j) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

11. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the Governance Structure of the Company and have been constituted to deal with specific areas/activities as mandated by applicable regulations, which concern the Company and need a closer review.

As on March 31, 2026, The Board of Directors has constituted the following Committees:

A. Audit Committee;
B. Stakeholders Relationship Committee;
C. Nomination and Remuneration Committee;
D. Rights Issue Committee and
E. Internal Complaint Committee.
F. Preferential Issue Allotment committee
G. Fund-Raising Committee

A. AUDIT COMMITTEE:

The Audit Committee acts as a link between Management and external auditors and is responsible for overseeing Company's financial reporting process by providing direction to audit function and monitoring the scope and quality of audits. The composition of the Audit Committee of the Company is constituted according to section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with part C of schedule II thereto.

i) COMPOSITION:

As on March 31, 2026, The Company has comprised of Three (3) members in the Audit Committee and out of them Two (2) are Independent Directors. All being learned and experts having adequate knowledge in the field of finance.

Name of the Member	Status & Category (Date of Appointment/ Re appointment)	Director Category
Mr. Chandra Sekhar Dasaka	Chairperson (August 22, 2025)	Independent Director
Mr. Anil Thakur	Member (November 12 ,2020)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20, 2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mr. Venkateswar Nellutla resigned from the Board as on July 09, 2025, Subsequently Mr. Chandra Sekhar Dasaka was appointed as on August 22,2025.

iii) TERMS OF REFERENCE OF THE AUDIT COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at: http://gacmtech.com/static/composition-of-committee.aspx

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iv) ATTENDANCE RECORD OF THE MEMBERS:

The committee met 5 (Five) times during the Financial Year 2025-26 held on May 26, 2025, July 09, 2025, August 22,2024, November 12,2025, and February 11, 2026. The attendance records of each member of the Audit Committee at the Meeting are as follows:

Dates on which the Meetings were held	Attendance of Members			
	Mr. Anil Thakur	Mr. Chandra Sekhar Dasaka	Ms. Sai Naga Kathyayani Mugata	Mr. Venkateswar Nellutla
26.05.2025	P	NA	P	P
09.07.2025	P	NA	P	P
22.08.2025	P	NA	P	NA
12.11.2025	P	P	P	NA
11.02.2026	P	P	P	NA

Statutory Auditor and Internal Auditors and Secretarial Auditors have been invitees to the Audit Committee Meetings besides the Chairman, Managing Director and chief Financial Officer as an Invitee.

The Company Secretary also attended meetings of the Audit Committee.

The gap between two consecutive meetings did not exceed 120 Days. The necessary quorum was present for all the meetings.

B. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee oversees, inter-alia, The Redressal of shareholder and investor grievances, transmission/ transposition of shares, non-receipt of Annual Report or declared dividend, issue of letter of confirmation in lieu of duplicate shares, exchange of new design share certificates, reviewing dematerialization of shares and related matters. The roles and responsibilities of the Stakeholders Relationship Committee are as prescribed under Section 178 of the Act and Regulation 20 of the Listing Regulations, as amended.

i) COMPOSITION:

As on March 31, 2026, The Company has comprised Three (3) members in the Stakeholders Relationship Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category (Date of Appointment / Re appointment)	Director Category
Mr. Anil Thakur	Chairperson (November 12 ,2020)	Independent Director
Mr. Chandra Sekhar Dasaka	Member (August 22, 2025)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20, 2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mr. Venkateswar Nellutla resigned from the Board as on July 09, 2025, Subsequently Mr. Chandra Sekhar Dasaka was appointed as on August 22,2025.

iii) TERMS OF REFERENCE OF THE STAKEHOLDER'S RELATIONSHIP COMMITTEE:

Terms of reference of the Committee has been hosted on the website of the Company at: http://gacmtech.com/static/composition-of-committee.aspx

iv) ATTENDANCE RECORD OF THE MEMBERS:

The attendance record of each member of the Stakeholder Relationship Committee at the Meeting held on May 26, 2025, is as follows:

Attendance of Members			
Mr. Anil Thakur	**Ms. Sai Naga Kathyayani Mugata**	**Mr. Venkateswar Nellutla**	**Mr. Chandra Sekhar Dasaka**
P	P	P	NA

v) STATUS OF COMPLAINTS IN FINANCIAL YEAR 2025-26

During the Financial Year 2025-26, the status of Complaint is as follows:

No. of Investor complaints pending at the beginning of the Year	No. of Investor complaints received during the Year	No. of Investor complaints disposed of during the Year	No. of Investor complaints unresolved at the end of the Year
10	22	23	0

vi) COMPLIANCE OFFICER:

Ms. Sujata Suresh Jain, the Company Secretary appointed as Compliance Officer on December 14, 2023. Required under Regulation 6 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"). she has been entrusted with the task of overseeing the Share Transfer work done by the Registrars and Share Transfer Agents and attending to grievances of the Shareholders and Investors intimated to the Company directly or through SEBI and Stock Exchanges. All complaints/grievances have been duly intimated to exchange under Regulation 13 of the SEBI (LODR) Regulations, 2015 to resolve the investor grievances.

vii) REGISTRAR & SHARE TRANSFER AGENT OF THE COMPANY:

All share transfer and correspondence thereon are handled by the Company's Registrars and Share Transfer Agent viz., Venture Capital and Corporate Investments Private Limited situated at Door No. 4-50/P-II/57/4 & 5th Floors, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Seri Lingampally, Hyderabad-500032, Telangana, India.

viii) SENIOR MANAGEMENT:

During the year under review, there were no changes in the composition of the Senior Management of the Company. The Senior Management team of the Company, as on 31 March 2026 of this Report, is as set out below:

Name of the Member	Designation	Date of appointment
Mr. Narendra Babu Mugatha	Director & Chief Financial officer	12-08-2024
Mrs. Sujata Suresh Jain	Company Secretary & Compliance officer	14-12-2023

C. NOMINATION AND REMUNERATION COMMITTEE:

The powers, role and terms of reference of the Nomination and Remuneration Committee covers the areas as contemplated under Section 178 of the Act and Regulation 19 of the Listing Regulations, besides other terms as referred by the Board of Directors. The role includes formulation of criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board of Directors a policy relating to the nomination and remuneration for the directors, key managerial personnel and other employees; formulation of criteria for evaluation of Independent Non-Executive Directors and the Board as a whole; devising a policy on diversity of Board of Directors; and identification of persons who are qualified to become directors and who may be appointed in the senior management in accordance with the criteria laid down, and recommending to the Board of Directors their appointment, removal and noting their cessation; recommendation on extension or continuation of the terms of appointment of the Independent Non-Executive Directors; and recommendation to the Board of Directors of all remuneration, in whatever form, payable to the senior management.

The minutes of the Remuneration Committee meetings are reviewed and noted by the Board from time to time. This Committee shall have the authority to investigate into any matter that may be prescribed under Company Law for the time being in force.

i) COMPOSITION:

As on March 31, 2026, The Company has comprised Three (3) members in the Nomination and Remuneration Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category (Date of Appointment / Re appointment))	Director Category
Mr. Chandra Sekhar Dasaka	Chairperson (August 22, 2025)	Independent Director
Mr. Anil Thakur	Member (November 12 ,2020)	Independent Director
Ms. Sai Naga Kathyayani Mugata	Member (December 20,2024)	Non-Executive Director

ii) CHANGE IN COMPOSITION:

During the period under review Mr. Venkateswar Nellutla resigned from the Board as on July 09, 2025, Subsequently Mr. Chandra Sekhar Dasaka was appointed as on August 22,2025.

iii) CRITERIA FOR SELECTION OF NON-EXECUTIVE DIRECTORS:

- The Non-Executive Directors shall be of high integrity with relevant expertise and experience in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.
- In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
- The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
- The Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director.
- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board;

- In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level; and
- The quantum of sitting fees payable if any to Independent Directors of the Company is in terms of provisions of the Act.

iv) TERMS OF REFERENCE OF THE NOMINATION AND REMUNERATION COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at: http://gacmtech.com/static/policies.aspx

v) ATTENDANCE RECORD OF THE MEMBERS:

Three Meetings of the Nomination and Remuneration Committee were held during the Financial Year 2025-26 i.e., August 22, 2025,

Dates on which the Meetings were held	Attendance of Members			
	Mr. Anil Thakur	Mr. Venkateswar Nellutla	Mr. Chandra Sekhar Dasaka	Ms. Sai Naga Kathyayani Mugata
22.08.2025	P	NA	NA	P

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated.

The evaluation was based on various parameters, including attendance and participation in Board and Committee meetings, quality of contribution to strategic discussions and decision-making, safeguarding the interests of all stakeholders, guidance on governance and compliance matters, adherence to the Code for Independent Directors, maintenance of independence and ethical standards, and the overall effectiveness in discharging their roles, responsibilities, and fiduciary duties.

Based on the evaluation, the Board is of the opinion that the Independent Directors possess the requisite integrity, expertise, experience, proficiency, and independence, and have effectively discharged their duties during the financial year under review

vi) REMUNERATION POLICY:

- The Remuneration Policy of the Company for managerial personnel is primarily based on the performance of the Company and track record, potential and performance of individual managerial personnel. The Remuneration Committee recommends to the Board the compensation package of the Executive Directors of the Company.
- Since the appointment of the Executive Director is by virtue of their employment with the Company,

their service contract, notice period and severance fees, if any, is governed by the remuneration policy of the Company.

- The Company does not have any Employee Stock Option Scheme.
- Following are the details of remuneration paid to Directors of the Company during the Financial Year 2025-26:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Mr. Jonna Venkata Tirupati Rao	Mr. Narendra Babu Mugatha	Mr. Srinivas Maya	
1.	Gross salary	1,20,00,000	-	31,46,532	15,146,532
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission	-	-	-	
	- as % of profit	-	-	-	
	- others, specify	-	-	-	
5.	Others – Professional Consultancy Fees and Reimbursement	-	-	-	
	Total (A)	**1,20,00,000**	**-**	**31,46,532**	**15,146,532**

Sr. No.	Particulars of Remuneration			
	Independent Directors	Mr. Chandra Sekhar Dasaka	Mr. Anil Thakur	Total Amount
	Fee for attending Board Meetings	1,20,000	2,00,000	3,20,000
	Audit Committee Meetings	10,000	30,000	40,000

	Nomination and Remuneration Committee Meetings	-	5,000	5000
	Stakeholders Relationship Committee Meeting	-	-	-
	Commission	-	-	-
	Others, please specify	-	15,000	15,000
	Total (1)	1,30,000	2,50,000	3,80,000
	Other Non-Executive Directors	**Ms. Sai Naga Kathyayani Mugata**		-
	Fee for attending board / committee meetings	1,80,000		1,80,000
	Audit Committee Meetings	35,000		35,000
	Nomination and Remuneration Committee Meetings	-		-
	Stakeholders Relationship Committee Meeting	-		-
	Commission	-		-
	Others – Professional Consultancy Fees	-		-
	Total (2)	2,15,000		2,15,000
	Total (3) = (1+2)			**5,95,000**

Sr. No	Particulars of Remuneration	Name of KMPs		Total
		Company Secretary & Compliance Officer Sujata Suresh Jain	CFO Mr. Narendra Babu Mugatha	
1.	Gross salary	14,77,893	19,44,960	**34,22,853**
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-	-

	(c) Profits in lieu of salary under section 17 (3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- As % of profit	-	-	-
	- Others, specify	-	-	-
5.	Others, please Specify	-	-	-
Total		14,77,893	19,44,960	**34,22,853**

The remuneration policy of the Company is directed towards rewarding performance based on the review of achievements on a periodic basis and is in consonance with the existing industry practice which is hosted on the website of the Company at: http://gacmtech.com/static/policies.aspx

vii) DISCLOSURE AS PER SCHEDULE-V OF THE COMPANIES ACT, 2013:

Salary: The Company remunerates its directors by way of payment of salary only. Other benefits including bonuses, stock options, and pensions may be given subject to the approval of the Board and members of the Company as the case may be.

Performance-linked incentives: The Company does not have a policy for payment of performance-linked incentives. The Board or shareholder as it deems fit may resolve to provide the same to the Directors.

Service Contracts: In accordance with the applicable provisions of the Companies Act, 2013 our shareholders approve the salary and benefits of Executive Directors.

Notice Period: The terms of employment arrangements with Mr. Jonna Venkata Tirupati Rao, Mr. Narendra Babu Mugatha and Mr. Srinivas Maya have been mentioned in the resolution approved by members along with an appointment letter issued to them.

Severance Fees: The Nomination and Remuneration Committee is entrusted with the role of reviewing the compensation of Directors.

Stock Option: No stock option has been issued by the Company to any Director of the Company during the Financial Year 2025-26.

Making Payments to Non-Executive Directors: Non-Executive Directors are entitled to receive sitting fees for attending meetings of the Board of Directors and Committees thereof, within the limits prescribed under the Companies Act, 2013. The Company may also pay commission to Non-Executive Directors, if approved by the Board and the shareholders, subject to the applicable statutory provisions. Independent Directors are not entitled to any stock options.

D. INTERNAL COMPLAINT COMMITTEE FOR PREVENTION AND PROHIBITION OF SEXUAL HARASSMENT OF WOMAN:

To provide protection against sexual harassment of women at workplace and for the prevention and Redressal of complaints of sexual harassment and for matters connected therewith or incidental thereto.

i) COMPOSITION:

During the Financial Year 2025-26, the Company has not received any complaints on sexual harassment and hence no complaints remain pending as of March 31, 2026.

The Company had constituted a committed called as Internal Complain Committee for prevention and prohibition of Sexual Harassment of woman at workplace which consists of following members:

Sr. No.	Name of Members	Designation
1.	Mrs. Keerthi Kolla	Presiding Officer / External Member
2.	Mr. Srinivas Maya	Member (Whole Time Director)
3.	Mr. Srinivas Rao Kalluri	Member
4.	Mrs. Manju	Member
5.	Ms. Sai Naga Kathyayani Mugata	Member (Non-Executive Director)

Further, the Company has complied with provisions relating to the constitution of the Internal Complain Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ii) TERMS OF REFERENCE OF COMMITTEE:

Terms of reference of the Committee have been hosted on the website of the Company at: http://gacmtech.com/static/policies.aspx

During the Financial Year 2025-26, the status of Complaints pertaining to Sexual Harassment is as follows:

No. of Complaints filed during the Financial Year	No. of Complaints disposed of during the Financial Year	No. of pending Complaints during the Financial Year
0	0	0

E. PREFERENTIAL ISSUE ALLOTMENT COMMITTEE

The Board has constituted the Preferential Issue Allotment Committee to oversee and facilitate matters relating to preferential issues of securities. The Committee is authorized to undertake such actions as may be necessary for the implementation and completion of preferential allotments, in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

i) COMPOSITION:

As on March 31, 2026, The Company has comprised Three (3) members in the Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category	Director Category
Mr. Chandra Sekhar Dasaka	Chairperson	Independent Director
Mr. Anil Thakur	Member	Independent Director
Mr. Srinivas Maya	Member	Executive Director

F. FUND-RAISING COMMITTEE

The Board has constituted the Fund-Raising Committee to evaluate, oversee, and facilitate fund-raising initiatives of the Company. The Committee is authorized to consider and undertake matters relating to various modes of raising funds, subject to the approval of the Board, shareholders, regulatory authorities, and other applicable statutory requirements, as may be necessary.

i) COMPOSITION:

As on March 31, 2026, The Company has comprised Three (3) members in the Committee and out of them Two (2) are Independent Directors.

Name of the Member	Status & Category	Director Category
Mr. Chandra Sekhar Dasaka	Chairperson	Independent Director
Mr. Anil Thakur	Member	Independent Director
Mr. Srinivas Maya	Member	Executive Director

12. GENERAL BODY MEETINGS:

A. DETAILS OF LAST 3 ANNUAL GENERAL MEETINGS:

Financial Year	Date of AGM	Venue of AGM	Time of AGM	No. of Special Resolution Passed
2022-23	September 28, 2023	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	02:30 PM	2#
2023-24	September 30, 2024	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	11.30 AM	4$
2024-25	September 25, 2025	KURA Towers, 10th Floor, D. No.1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad500016, Telangana, India (Deemed Venue)	11.30 AM	4*

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 # To approve the re-appointment of Mr. Srinivas Maya (DIN: 07125471) as a Managing Director.

 # To approve the re-appointment of Mr. Jonna Venkata Tirupati Rao (DIN: 07125471) as a Managing Director.

$ To approve the Increase of Share Capital of the Company

$ Alteration Of New Set of Memorandum of Association (Moa) Under the Provisions of the Companies Act, 2013

$To Create, Offer, Issue and Allot Convertible Equity Warrants on Preferential Basis

$ Authorising The Board of Directors of The Company to Make Offer

**To Consider and Approve Re-Appointment of Mr. Anil Thakur (Din: 08945434) As Independent Director of The Company*

**To Consider and Approve Appointment of Mr. Chandra Sekhar Dasaka (Din: 05012419) As Independent Director of the Company*

**To Consider and Approve Issuance of Equity Shares of the Company to Non-Promoters on Preferential Issue Basis (Share Swap) In Lieu Of Acquisition Of 5.34% Stake in Market Simplified India Limited And 21.06 % Of Stake in Wexl Edu Private Limited*

**Authorising The Board of Directors of the Company to Make Offer(S) Or Invitation for Subscription of Equity Shares Upto An Amount Not Exceeding ₹ 1000 Crores Including Premium by Way of In One Or More Tranches, Through Various Methods*

B. EXTRA-ORDINARY GENERAL MEETINGS:

In addition to the Annual General Meeting, the Company holds an Extra-Ordinary General Meeting of the members of the Company as and when the situation arises. During the year under review, the Company had no conducted any Extra Ordinary General Meeting.

C. POSTAL BALLOT:

During the Year, No resolutions were passed through Postal Ballot:

13. OTHER DISCLOSURES:

DISCRETIONARY REQUIREMENTS/ COMPLIANCE WITH MANDATORY AND NON- MANDATORY PROVISIONS:

Compliance with Mandatory requirements

Your Company has complied with all the mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance.

a) MANAGEMENT DISCLOSURES:

The Senior Management personnel have been making disclosures to the Board relating to all material, financial and commercial transactions, where they have personal interests that may have a potential conflict with the interest of the Company at large. Based on the disclosures received, none of the Senior Management Personnel has entered any such transactions during the year.

b) MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS:

The matter has been set out in **Annexure - B** (AOC – 2) of the Directors' Report.

c) STATUS OF REGULATORY COMPLIANCES:

The Company has complied with all the mandatory requirements of Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non-mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reviewed by the Board from time to time.

d) STRUCTURES AND PENALTIES:

During the period under review, penalties aggregating to ₹ 63720/- each were imposed by the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) in respect of Equity Shares and Differential Voting Rights (DVR) Shares. Except for the aforesaid penalties, no other penalties, strictures, or actions were imposed on the Company by the Stock Exchanges, SEBI, or any other statutory authority on matters relating to the capital markets.

e) VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism / Whistle Blower Policy in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to enable directors and employees to report genuine concerns. The Policy provides adequate safeguards against victimization and ensures direct access to the Chairperson of the Audit Committee in appropriate cases. During the financial year under review, no person was denied access to the Audit Committee under the Vigil Mechanism

f) RISK MANAGEMENT FRAMEWORK:

The matter has been set out in Para- H of the Directors' Report.

g) MAINTENANCE OF THE CHAIRMAN'S OFFICE:

The Company has a Non-Executive Chairman, and the office is provided to him for performing his duties as Chairman.

h) MODIFIED OPINION(S) IN AUDIT REPORT:

There are no qualifications in the Auditor's Report on the Financial Statements of the Company.

i) REPORTING OF INTERNAL AUDITOR:

The Internal Auditor directly reports to the Audit Committee and the report of the Internal Auditor is also placed before the Board of Directors of the Company.

j) TOTAL FEES PAID TO STATUTORY AUDITORS OF THE COMPANY:

M/s. Gorantla & Co., Chartered Accountants (ICAI Firm Registration No. 016943S and Membership No. 222450) the Company's Statutory Auditor, is responsible for performing an independent audit of the Financial Statements and expressing an opinion on the conformity of those Financial Statements with accounting principles generally accepted in India.

As required under Regulation 34 read with Part C of Schedule V of the Listing Regulations, the total fees paid by the Company to the statutory auditor and all entities in the network firm/entity of which the statutory auditor is a part during the Year on the consolidated basis is Rs. 6,00,000/-

k) PROHIBITION OF INSIDER TRADING CODE / PREVENTION OF INSIDER TRADING:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, which is effective from May 15, 2015, the Company has adopted a code of conduct for the prohibition of insider trading. The Code is applicable to all Directors and such designated employees who are expected to have access to unpublished price- sensitive information relating to the Company. As per the Code, the trading window is closed during the time of declaration of results and material events, etc. Disclosure of shareholding is taken from all the Directors and Designated Employees and other connected persons of the Company.

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 the Company as a listed Company has formulated and adopted a code for prevention of Insider Trading including Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, incorporating the requirements in accordance with the regulation, clarification, and circulars the same are updated as and when required.

l) DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT:

As detailed in Para- C of Directors' Report.

m) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

As detailed in this report herein.

n) DISCLOSURE BY THE COMPANY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

The loans and advances given by the Company to firms / Companies / Body Corporate in which directors are interested during the Financial Year 2025-26 are in compliance with provisions of the Companies Act, 2013 and applicable SEBI Regulations.

o) DETAILS OF MATERIAL SUBSIDIARIES(S) OF THE COMPANY:

During the year under review, the Company did not have any Material Subsidiary as defined under the applicable laws.

p) WEB LINK FOR POLICY FOR DETERMINING THE MATERIAL SUBSIDIARIES:

The policy for determining the material subsidiaries as approved by the Board may be accessed on the Company's website at the link: http://gacmtech.com/static/policies.aspx

q) WEB LINK FOR POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS:

The policy on dealing with related party transactions may be accessed on the Company's website at the link: http://gacmtech.com/static/policies.aspx

r) DISCLOSURE OF ACCOUNTING TREATMENT:

There was no deviation in following the treatments prescribed in any of the Indian Accounting Standards (Ind AS) in preparation of the Financial Statement of your Company.

s) DISCLOSURE IN RELATION TO RECOMMENDATIONS MADE BY ANY COMMITTEE WHICH WAS NOT ACCEPTED BY THE BOARD:

During the year under review, there were no such recommendations made by any Committee of the Board that were mandatorily required and not accepted by the Board.

14. DISQUALIFICATION / DEBAR OF DIRECTORS OF THE COMPANY:

A Certificate was provided by **M/s. A.K. Rastogi & Associates, Practicing Company Secretaries** certifying on qualification of Directors of the Company. On the basis of the certificate the Board of Directors of the Company take cognizance that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any such Statutory Authority. Certificate provided by **M/s. A.K. Rastogi & Associates, Practicing Company Secretaries** is annexed hereto and marked as **Exhibit – B** to this report.

15. CEO / CFO CERTIFICATION:

The Certificate is placed before the Board by the Chairman and Executive Director & CFO of the Company. This Certificate is being given to the Board pursuant to Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule II Part B of the said regulations.

The aforesaid certificate duly signed by the Managing Director & CFO in respect of the Financial Period ended March 31, 2026, has been placed before the Board in the Board Meeting is annexed hereto and marked as **Exhibit - D** to this report.

16. CODE OF CONDUCT AND CERTIFICATE OF COMPLIANCE THEREOF:

A certificate signed by the Managing Director stating that the members of the Board and Senior Management personnel have affirmed compliance with the code of conduct of the Board of Directors and Senior Management is annexed hereto and marked as **Exhibit – C** to this report.

17. DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

During the financial year under review, there were no shares lying in the Demat Suspense Account or Unclaimed Suspense Account. Accordingly, the disclosure requirements relating to the Demat Suspense Account / Unclaimed Suspense Account are not applicable to the Company.

18. DETAILS OF AGREEMENTS IN TERMS OF CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS

During the financial year under review, no agreements requiring disclosure under Clause 5A of Paragraph A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were entered into or were in force. Accordingly, no disclosure is required in this regard

19. SECRETARIAL AUDIT FOR RECONCILIATION OF CAPITAL:

As stipulated by SEBI a qualified Practicing Company Secretary carries out a Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and Listed capital. This audit is carried out periodically and thereon is submitted to the Stock Exchanges. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

20. MEANS OF COMMUNICATION:

The primary source of information to the shareholders, customers, analysts and other stakeholders of your Company and to the public at large is through the website of your Company http://gacmtech.com/

The Annual Report, quarterly results, shareholding pattern, material events, corporate actions, copies of press releases, and schedule of analysts/investor meets, among others, are regularly sent to Stock Exchanges and uploaded on the Company's website. Quarterly/ annual financial results are regularly submitted to the Stock Exchanges in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The quarterly, half-yearly and annual results were published in daily Newspapers which included Business Standard / Financial Express Mana Telangana & the Regional Language Newspapers. The same were sent to Stock Exchanges and promptly filed on the BSE Listing Centre and NEAPS (NSE Electronic Application Processing System).

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The Board of Directors have approved a policy for determining the materiality of events for the purpose of making disclosure to the stock exchange. The Chief Financial Officer and the Managing Director of the Company are empowered to decide on the materiality of the information for the purpose of making the disclosure to the Stock Exchanges.

The Company's website http://gacmtech.com/ contains a separate dedicated section 'Investor Relations' where all the information required by the shareholder is available. Annual Reports of the Company, Notices of Postal Ballots, Official Press releases and Outcomes of Board Meetings etc. are regularly updated on the website. The Company's presentations to institutional investors and analysts, if made would be put up on the website of the Company.

21. GENERAL SHAREHOLDER INFORMATION:

a) DETAILS OF AGM TO BE HELD FOR FINANCIAL 2025-26:

Date : September 30, 2026
Time : 12:30 P.M.
Venue : 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana, India (Deemed Venue)
Mode : Through Video Conferencing or Other Audio-Visual Means (VC/OAVM)

b) FINANCIAL YEAR:

The current Financial Year ended of the Company is March 31, 2026.

c) NAME OF THE STOCK EXCHANGE WHERE COMPANY'S SHARES ARE LISTED AND CONFIRMATION OF PAYMENT OF LISTING FEES TO STOCK EXCHANGES:

Bombay Stock Exchange	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001, Maharashtra, India Phones: 91-022-22721233 / : 91-22-66545695	Exchange Plaza Block G, C 1, Bandra Kurla Complex, G Block, Bandra East, Mumbai – 400051, Maharashtra, India Phones: 91- 022 2659 8100

The Company has duly paid the listing fees to Bombay Stock Exchange and National Stock Exchange for the Financial Year 2025-26.

d) DATE OF BOOK CLOSURE:

19th September,2025 to 25th September,2025 (Both Days inclusive).

e) FINANCIAL CALENDAR (2025-26):

First Quarterly Results	July 09, 2025
Second Quarterly Results	November 12, 2025
Third Quarterly Results	February 11, 2026
Financial Year ending	May 29,2026

f) (TENTATIVE) RESULTS FOR FINANCIAL YEAR 2026-27:

June 30, 2026	August 12, 2026
September 30, 2026	November 14, 2026
December 31, 2026	February 14, 2027
March 31, 2026	May 30, 2027
Annual General Meeting	September 30, 2026

g) SUSPENSION OF SECURITIES OF THE COMPANY FROM STOCK EXCHANGE:

During the year 2025-26, the Company's securities have not been suspended from trading on NSE and BSE Limited.

h) STOCK DETAILS OF COMPANY:

Name of Stock Exchange	BSE and NSE
BSE Ltd (BSE) Code	**Equity:** 531723 **DVR : **570005
National Stock Exchange of India Limited (NSE) Code	**Equity:** GATECH **DVR : **GATECHDVR
ISIN No.	**Equity:** INE224E01028 **DVR : **INE224E01036

i) OUTSTANDING GLOBAL DEPOSITORY RECEIPTS OR AMERICAN DEPOSITORY RECEIPTS OR RRANTS OR ANY CONVERTIBLE INSTRUMENTS:

Not Applicable

j) DEMATERIALIZATION OF SHARES:

The Company's shares are tradable compulsorily in electronic form. The Company has established through its Registrar and Share Transfer Agents, connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL). **99.94%** of the equity shares and **99.84%** for Differential Voting Right (DVR) of the company have been dematerialized as on March 31, 2026.

Details of No. of shares held in dematerialized and physical mode as on March 31, 2026:

EQUITY:

Particulars	No. of Shares	% Of Total issued Capital
Held in Dematerialized form in CDSL	821988076	74.5403639
Held in Dematerialized form in NSDL	280204800	25.4098184
Physical Form	549360	0.0498176
Total	1102742236	100

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DVR:

Particulars	No. of Shares	% Of Total issued Capital
Held in Dematerialized form in CDSL	148657486	78.3786072
Held in Dematerialized form in NSDL	40728565	21.4738476
Physical Form	279843	0.1475452
Total	189665894	100

HIGH/LOW OF MARKET PRICE OF COMPANY'S SHARES TRADED ON THE BOMBAY STOCK EXCHANGE (BSE) AND NATIONAL STOCK EXCHANGE (NSE) UP-TO MARCH 31, 2026:

EQUITY:

Month (April 2025 to March 2026)	BSE		NSE	
	High (Rs)	Low (Rs)	High (Rs)	Low (Rs)
April	0.78	0.60	0.77	0.59
May	0.92	0.67	0.92	0.66
June	1.21	0.81	1.21	0.81
July	1.07	0.55	1.03	0.49
August	0.60	0.46	0.59	0.44
September	0.94	0.57	0.93	0.57
October	0.81	0.62	0.79	0.62
November	0.68	0.57	0.67	0.57
December	0.65	0.40	0.60	0.52
January	0.58	0.45	0.58	0.46
February	0.55	0.47	0.54	0.47
March	0.51	0.40	0.52	0.40

(Source: BSE website & NSE Website)

DVR:

Month (April 2025 to March 2026)	BSE		NSE	
	High (Rs)	Low (Rs)	High (Rs)	Low (Rs)
April	1.16	0.80	1.16	0.83
May	0.96	0.79	0.94	0.78
June	1.12	0.83	1.11	0.81
July	0.76	0.52	0.75	0.51
August	0.55	0.43	0.55	0.42
September	0.68	0.51	0.67	0.50
October	0.60	0.50	0.59	0.50
November	0.55	0.49	0.54	0.49
December	0.64	0.32	0.53	0.48
January	0.51	0.40	0.51	0.43
February	0.53	0.44	0.53	0.44
March	0.49	0.32	0.48	0.36

(Source: BSE website & NSE Website)

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k) INVESTOR SERVICES:

The Company has appointed **M/s. Venture Capital and Corporate Investments Private Limited** whose address is given below, as its Registrar and Transfer Agents. The Registrar handles all matters relating to the shares of the Company including transfer, transmission of shares, dematerialization of share certificates, subdivision / consolidation of share certificates and investor grievances.

Details of M/s. Venture Capital and Corporate Investments Private Limited as follows:

Address	Door No. 4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Seri Lingampally, Hyderabad – 500032, Telangana, India.
Telephone No	+ 91 040-23818475 / 35164940
E-mail address	investor.relations@vccipl.com
Website	https://www.vccipl.com/

l) FOR ANY QUERY ON THE ANNUAL REPORT CONTACT AT CORPORATE OFFICER:

Name	Mr. Jonna Venkata Tirupati Rao
Designation	Managing Director
Officer Address	2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana, India
Email ID	md@gacmtech.com
Telephone	040-69086900/84

m) PLANT LOCATION:

Not Applicable

n) SHARE TRANSFER SYSTEM:

All the transfers received are processed by Registrar and Transfer Agents within prescribed timeliness.

o) DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2026:

EQUITY:

Range (In Rs.)	Total Holders	% Of Total Holders	Total Holding in Rupees	% Of Total Capital
Upto - 5000	188749	88.67	132892288	12.05
5001 - 10000	10372	4.87	82124992	7.45
10001 - 20000	6301	2.96	92204332	8.36
20001 - 30000	2284	1.07	57428545	5.21
30001 - 40000	1046	0.49	36911739	3.35
40001 - 50000	938	0.44	44024568	3.99
50001 - 100000	1723	0.81	130671637	11.85
100001 and Above	1458	0.68	526484135	47.74
Total	212871	100.00	1102742236	100.00

DVR:

Range (In Rs.)	Total Holders	% Of Total Holders	Total Holding in Rupees	% Of Total Capital
Upto - 5000	45724	91.72	23539422	12.41
5001 - 10000	1656	3.32	12652724	6.67
10001 - 20000	1066	2.14	15374928	8.11
20001 - 30000	408	0.82	10134529	5.34
30001 - 40000	201	0.40	7082246	3.73
40001 - 50000	160	0.32	7405383	3.90
50001 – 100000	364	0.73	26185802	13.81
100001 and Above	275	0.55	87290860	46.02
Total	49854	100.00	189665894	100.00

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p) SHAREHOLDING PATTERN AS ON MARCH 31, 2026:

EQUITY:

Category	No. of Shareholders	No. of Shares	% of Shareholding
Promoters	1	10000000	0.91
Public	209330	1018348810	92.35
Directors and their relatives	2	3677	0.00
NRIs & Foreign Portfolio Investors	444	16183663	1.47
Bodies Corporate	180	57503350	5.21
Others	4	702736	0.06
Total	**209961**	**1102742236**	**100**

DVR:

Category	No. of Shareholders	No. of Shares	% of Shareholding
Promoters	2	953	0.00
Public	48949	179356469	94.56
Directors and their relatives	2	411	0.00
NRIs & Foreign Portfolio Investors	116	1325865	0.70
Bodies Corporate	97	8952821	4.72
Others	3	29375	0.02
Total	**49169**	**189665894**	**100**

q) UNCLAIMED DIVIDEND:

Not Applicable.

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r) ADDRESS FOR CORRESPONDENCE:

GACM Technologies Limited	M/S. Venture Capital and Corporate Investments Private Limited
2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana, India	Door No. 4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Seri Lingampally, Hyderabad – 500032, Telangana, India.
Tel.: 040-69086900/84	Tel.: + 91 040-23818475 / 35164940
E-mail: cs@gacmtech.com	E-mail: investor.relations@vccipl.com
Website: www.gacmtech.com	Website: https://www.vccipl.com/

s) CREDIT RATINGS

No credit rating was obtained by the Company during the financial year 2025-26

t) AUDIT QUALIFICATION:

No observations or qualifications were made in the Auditor's Report for the Financial Year 2025-26.

Place : Hyderabad
Date : August 31, 2026

For and On Behalf of the Board of Directors

Mr. Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Mr. Anil Thakur
Chairman
DIN: 08945434

EXHIBIT - A (CORPORATE GOVERNANCE REPORT

CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE FOR THE FY 2025-26

To,
The Members,
GACM Technologies Limited

We have examined the compliance of the conditions of Corporate Governance by GACM Technologies Limited having CIN: L67120TG1995PLC020170 (hereinafter called "the Company") for the Financial Year ended on March 31, 2026, as stipulated under Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations, 2015"]. On the basis of such examination, we state as under:

1. The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. The responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the SEBI (LODR) Regulations, 2015.

2. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid SEBI (LODR) Regulations, 2015 for the financial year ended on March 31, 2026, subject to the following observation:

   a. *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates listed entities to submit a quarterly statement showing the holding of securities and shareholding pattern within 21 days from the end of each quarter. However, the Company did not submit the same in time with respect to Equity Shares with Ordinary Voting Rights and Equity Shares with Differential Voting Rights for the quarter ended December 2025. As such, BSE and NSE each have imposed monetary fines of Rs. 63,720/- separately for Equity Shares with Ordinary Voting Rights and Equity Shares with Differential Voting Rights.*

4. **We further state** that such compliance is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For A.K. Rastogi & Associates
Company Secretaries
ICSI Unique code No. P2025UP104900
Peer Review Certificate No. 8162/2026

Place: Ghaziabad
Date: 31.08.2026

(A.K. Rastogi)
PARTNER
Mem. No.: F1748; COP No.: 22973
UDIN: F001748H001342175

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EXHIBIT - B (CORPORATE GOVERNANCE REPORT)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34 (3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
GACM TECHNOLOGIES LIMITED
2nd Floor, GHMC No- 3-260/KA/201/NR
PLOT NO. 260, Guttala Begumpet,
Kavuri Hills, Jubilee Hills,
Hyderabad - 500033.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **GACM TECHNOLOGIES LIMITED** having CIN: L67120TG1995PLC020170 and having registered office at 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Jubilee Hills, Hyderabad- 500033 (hereinafter referred to as 'the Company'), as provided to us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its Officers and declarations received from the relevant Directors, we hereby certify that as on the Financial Year ended 31st March, 2026 none of the Directors on the Board of the Company as stated below have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Directors	Director Identification Number	Date of Appointment in Company
1.	Shri Anil Thakur	08945434	12/11/2020
2.	Shri Jonna Venkata Tirupati Rao	07125471	27/11/2020
3.	Smt. Sai Naga Kathyayani Mugata	10828042	20/12/2024
4.	Shri Srinivas Maya	08679514	24/01/2020
5.	*Shri Venkateswar Nellutla	09261084	23/01/2023
6.	Shri Narendra Babu Mugatha	09586138	23/05/2024
7.	Shri Chandra Sekhar Dasaka	05012419	22/08/2025

*Ceased to be the Director of the Company during the Financial Year 2025-26.

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification and documents received. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

For A. K. Rastogi & Associates
Company Secretaries
ICSI Unique code No: P2025UP104900
Peer Review Number: 7006/2025

(A.K. RASTOGI)
PARTNER
Certificate of Practice Number: 22973 FCS Number: 1748
UDIN: F001748H000690887

Place: Ghaziabad
Date: 26.06.2026

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EXHIBIT – C (CORPORATE GOVERNANCE REPORT)

CODE OF CONDUCT AND CERTIFICATE ON COMPLIANCE THEREOF

I Jonna Venkata Tirupati Rao, Managing Director of the Company, hereby declare that the Company has adopted the Code of Conduct for Directors and Senior Management of the Company and is available on the website of the Company.

Further, I hereby confirm that the Company has obtained affirmation from all the Members of the Board and the Senior Management Personnel that they have complied with the Code of Conduct for the Financial Year 2025-26.

This certificate is being given pursuant to Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and On Behalf of the Board of Directors

Jonna Venkata Tirupati Rao
Managing Director
DIN 07125471
Date **:** August 31, 2026
Place **:** Hyderabad

EXHIBIT – D (CORPORATE GOVERNANCE REPORT)

CEO/CFO CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
GACM Technologies Limited
Address: 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260,
Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana, India:

We, Jonna Venkata Tirupati Rao Managing Director, and Narendra Babu Mugatha Director and Chief Financial Officer of the Company hereby certify that:

A. We have reviewed the Financial Statements and the Cash Flow Statement of **GACM Technologies Limited** for the year ended March 31, 2026, and to the best of our knowledge and belief:
   1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
   2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the company during quarter and year ended March 31, 2026 which are fraudulent, illegal or violative of the company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectifying these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:
   1. Significant changes in internal control over financial reporting during the year.
   2. Significant changes in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
   3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting

Jonna Venkata Tirupati Rao	**Narendra Babu Mugatha**
Managing Director	**Director and CFO**
DIN : 08679514	**DIN :** 09586138
Place : Hyderabad	**Place** : Hyderabad
Date : May 29, 2026	**Date** : May 29, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Members of
GACM TECHNOLOGIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of GACM TECHNOLOGIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements including a summary of material accounting policy information and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue recognition The Company derives revenue from IT services, including software development, maintenance, consulting, and business process management services. Contracts with customers often include multiple products and services, and identification of distinct performance obligations involves significant judgement. In certain arrangements involving third-party products or services, the Company evaluates whether it acts as a principal (revenue recognised gross) or as an agent (revenue recognised net), based on whether it obtains control of the goods or services before transfer to the customer. Fixed-price maintenance revenue is recognised either on a straight-line basis or using the percentage of completion method, depending on the pattern of services rendered, which also requires judgement. Given the significant management judgement involved in (1) identifying distinct performance obligations, (2) determining principal versus agent classification, and (3) selecting the method of recognising fixed-price maintenance revenue, revenue recognition was identified as a key audit matter. Refer Note 2 to the Standalone Financial Statements	Our audit procedures relating to the identification of distinct performance obligations, principal versus agent determination and the method of recognising fixed-price maintenance revenue included the following, among others: • We tested the operating effectiveness of controls over the identification of distinct performance obligations, the principal versus agent determination and the selection of the revenue recognition method for fixed-price maintenance contracts. • We selected a sample of contracts with customers, read the contract documents including master service agreements, and identified the significant terms and deliverables to assess management's conclusions on each of the above judgements. • We compared management's conclusions with the accounting treatment applied and tested the resultant revenue recognised.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Report on Corporate Governance, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Report on Corporate Governance are expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Report on Corporate Governance, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's Responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in Note 24 to the Standalone Financial Statements;

   ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts;

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

   iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;

v. The Company has not declared or paid any dividend during the year;

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor’s Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Gorantla & Co.
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 26222450XPBBBR6181

Place: Hyderabad
Date: 29th May, 2026

Annexure 'A' to the Independent Auditor's Report for the Year ended as on 31st March 2026

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of GACM Technologies Limited (the "Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gorantla & Co.
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 26222450XPBBBR6181

Place: Hyderabad
Date: 29th May, 2026

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Annexure 'B' to the Independent Auditor's Report for the Year ended as on 31st March 2026

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) In respect of the Company's property, plant and equipment and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company has maintained proper records showing full particulars of intangible assets and intangible assets under development;

(b) The Company has a program of verification of property, plant and equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

(c) Based on our examination of the property tax receipts and lease agreement, registered sale deed / transfer deed / conveyance deed provided to us, we report that the title deeds of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date;

(d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year;

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of inventories and working capital limits:

(a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable;

(b) The Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) During the year, the Company has made investments in a company and has granted an unsecured advance in the nature of loan to its subsidiary company. The Company has not provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year.

(a) The Company has provided an advance in the nature of loan during the year, details of which are as follows:

Particulars	Aggregate amount granted during the year (₹ in lakhs)	Balance outstanding as at the balance sheet date (₹ in lakhs)
(A) Subsidiaries	433.50	418.80
(B) Parties other than subsidiaries, joint ventures and associates	Nil	Nil

(b) In our opinion, the investments made and the terms and conditions of the grant of the advance in the nature of loan provided during the year are, prima facie, not prejudicial to the Company's interest;

(c) In respect of the advance in the nature of loan granted by the Company, the schedule of repayment of principal has been stipulated and no amount was due for repayment during the year. No interest has been stipulated on the said advance;

(d) There is no amount overdue for more than ninety days as at the balance sheet date in respect of the advance in the nature of loan granted by the Company;

(e) No loan or advance in the nature of loan granted which has fallen due during the year has been renewed or extended, nor have fresh loans been granted to settle the overdues of existing loans given to the same party;

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us:

(a) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans granted and investments made;

(b) The Company has not provided any guarantees or security to which the provisions of Sections 185 and 186 of the Act apply.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the

Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Tax Deducted at Source, Cess and other material statutory dues applicable to it with the appropriate authorities except as mentioned below. There were undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Tax Deducted at Source, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable, as detailed below:

Particulars	Amount (₹ in lakhs)
Tax Deducted at Source (TDS)	233.54
Provident Fund (PF)	9.51
Employees' State Insurance (ESI)	0.15
Income Tax	20.59
Total Dues	**263.79**

(b) According to the information and explanations given to us, details of statutory dues referred to in sub-clause (a) above which have not been deposited as at March 31, 2026 on account of disputes are given below:

Name of Statute	Nature of Dues	Period to which the Amount Relates	Amount (₹ in lakhs)	Forum where the Dispute is Pending
Income Tax Act, 1961	Income Tax	AY 2016-17	39.64	ITAT, Hyderabad remitted the appeal back to CIT(A) for fresh consideration

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) In respect of loans and other borrowings:

(a) The Company has not taken any loans or other borrowings from any lender. Hence, reporting under clause 3(ix)(a) of the Order is not applicable;

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority;

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable;

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company;

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries;

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) In respect of moneys raised and allotments made during the year:

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. The funds raised by the Company during the year through a rights issue to its existing shareholders are not in the nature of a public offer. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable;

(b) The Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable.

(xi) In respect of fraud and whistle-blower complaints:

(a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year;

(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;

(c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year (and up to the date of this report).

(xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) In respect of the internal audit system:

(a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business;

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its Directors and hence the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) In respect of registration under the Reserve Bank of India Act, 1934:

(a)-(c) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses 3(xvi)(a), (b) and (c) of the Order is not applicable;

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) In respect of Corporate Social Responsibility:

(a) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility are not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company;

(b) The provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility are not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment in respect of the said clause has been included in this report.

For Gorantla & Co.
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 26222450XPBBBR6181

Place: Hyderabad
Date: 29th May, 2026

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Standalone Balance sheet as at 31st March 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

	Particulars	Notes	As at 31 March 2026	As at 31 March 2025
	ASSETS			
I	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3(a)	11,745.45	16,406.17
	(b) Intangible assets	3(b)	2,20,746.94	90,032.44
	(c) Intangible assets under development	3(c)	2,33,670.37	25,000.00
	(d) Financial Assets			
	(i) Investments	4	2,59,184.50	1,19,184.50
	(e) Other non-current assets	5	3,15,711.65	1,64,016.15
	Total Non-Current Assets		**10,41,058.91**	**4,14,639.26**
II	**Current Assets**			
	(a) Financial Assets			
	(i) Trade receivables	6	1,47,667.56	1,43,080.60
	(ii) Cash and cash equivalents	7	12,751.60	8,369.90
	(iii) Other financial assets	8	36,356.59	25,688.10
	Total Current Assets		**1,96,776.75**	**1,77,138.60**
	Total Assets (I+II)		**12,37,835.66**	**5,91,777.86**
	EQUITY AND LIABILITIES			
I	**Equity**			
	(a) Equity share capital	9	12,92,408.13	7,98,792.57
	(b) Other Equity	10	(2,29,253.10)	(3,07,528.77)
	Total Equity		**10,63,155.03**	**4,91,263.80**
	Liabilities			
II	**Non-Current Liabilities**			
	(a) Provisions	11	1,202.46	1,017.70
	(b) Other non current liabilities	12	16,043.00	52,200.00
	Total Non-current Liabilities		**17,245.46**	**53,217.70**
III	**Current Liabilities**			
	(a) Financial liabilities			
	(i) Trade Payables			
	(ia) Total outstanding dues of micro enterprises and small enterprises; and	13	-	-
	(ib) Total outstanding dues of creditors other than micro enterprises and small enterprises.		10,297.68	3,786.88
	(ii) Other financial liabilities	14	90,455.91	12,055.36
	(b) Other current liabilities	15	56,642.89	31,419.75
	(c) Provisions	11	38.69	34.37
	Total Current Liabilities		**1,57,435.17**	**47,296.36**
	Total Liabilities		**1,74,680.63**	**1,00,514.06**
	Total Equity and Liabilities (I+II+III)		**12,37,835.66**	**5,91,777.86**

The accompanying notes form an integral part of the Standalone financial statements.

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450XPBBBR6181

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Standalone Statement of Profit and Loss for the year ended 31st March 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

	Particulars	Notes	For the Year ended 31 March 2026	For the year ended 31 March 2025
I	Revenue from operations	16	1,85,945.50	1,20,447.80
II	Other income	17	10,693.17	9,187.28
III	**Total Income (I+II)**		**1,96,638.67**	**1,29,635.08**
IV	**Expenses**			
	Cost of operations	18	16,421.54	12,696.02
	Employee benefits expense	19	34,079.93	35,611.29
	Finance cost	20	-	3,127.25
	Depreciation and amortisation expense	21	42,233.52	12,593.38
	Other expenses	22	25,627.01	20,298.29
	Total Expenses (IV)		**1,18,363.00**	**84,325.23**
V	**Profit before exceptional items and tax (III-IV)**		**78,275.67**	**45,309.85**
VI	Exceptional items		-	-
VII	**Profit/(Loss) before tax (V-VI)**		**78,275.67**	**45,309.85**
VIII	**Tax expenses :**			
	(i) Current tax		-	-
	(ii) Deferred tax		-	8,163.83
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		**78,275.67**	**37,146.02**
X	Profit/(Loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit/(Loss) for the period (IX + XII)**		**78,275.67**	**37,146.02**
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B. (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period) (XIII+XIV)**		**78,275.67**	**37,146.02**
XVI	Earnings per equity share (face value of Rs 1/- each):			
	(i) Basic	34	0.0656	0.0589
	(ii) Diluted		0.0656	0.0589

The accompanying notes form an integral part of the Standalone financial statements.

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450XPBBBR6181

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Statement of changes in equity for the year ended March 31, 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

(A) Equity Share Capital

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Current Reporting Period (FY 2025-26)			
Number of Shares	79,87,92,568	49,36,15,562	1,29,24,08,130
Amount (INR in thousands)	**7,98,792.57**	**4,93,615.56**	**12,92,408.13**
Previous Reporting Period (FY 2024-25)			
Number of Shares	39,93,96,284	39,93,96,284	79,87,92,568
Amount (INR in thousands)	**3,99,396.28**	**3,99,396.28**	**7,98,792.57**

(B) Other Equity
For the year ended March 31, 2026

Particulars	Attributable to equity holders of the Company Reserves and Surplus		Total
	Securities Premium	Retained Earnings	
As at April 1, 2025	2,96,943.47	(6,04,472.24)	**(3,07,528.77)**
Profit / (Loss) for the year	-	78,275.67	**78,275.67**
Changes during the year	-	-	-
Other comprehensive income	-	-	-
As at March 31, 2026	**2,96,943.47**	**(5,26,196.58)**	**(2,29,253.10)**

For the year ended March 31, 2025

Particulars	Attributable to equity holders of the Company Reserves and Surplus		Total
	Securities Premium	Retained Earnings	
As at April 1, 2024	2,96,943.47	(6,26,117.27)	**(3,29,173.80)**
Profit / (Loss) for the year	-	37,145.02	**37,145.02**
Changes during the year	-	(15,500.00)	**(15,500.00)**
Other comprehensive income	-	-	-
As at March 31, 2025	**2,96,943.47**	**(6,04,472.24)**	**(3,07,528.77)**

An amount of Rs. 15500.00 thousands paid towards stamp duty and ROC fees for the increase in authorised share capital, being capital in nature, was deducted from other equity.

The accompanying notes form an integral part of the Standalone financial statements.

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450XPBBBR6181

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29th May,2026

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Standalone Statement of Cash Flows for the year ended 31st March 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

	Particulars	For Year ended 31 March 2026	For Year ended 31 March 2025
A.	**Cash flow from / (used in) Operating Activities:**		
	Net Profit/(Loss) Before tax	78,275.67	45,309.85
	Adjustments for:		
	Depreciation	42,233.52	12,593.37
	Interest expenses	-	3,127.25
	MAT credit write off	-	(8,163.83)
	Interest earned	(10,693.17)	(5,665.97)
	Operating profit before working capital changes	**1,09,816.02**	**47,200.01**
	Adjustments for working capital changes:		
	Increase / (Decrease) in other non-current Assets	(1,51,695.50)	(1,31,007.73)
	Increase / (Decrease) in trade receivables	(4,586.96)	(43,944.94)
	Increase / (Decrease) in other current Assets	(10,668.49)	(6,890.96)
	(Increase) / Decrease in trade payables	6,510.80	3,786.88
	Increase / (Decrease) in other non-current liabilities	(36,157.00)	52,200.06
	Increase / (Decrease) in other financial liabilities	78,400.55	12,055.36
	(Increase) / Decrease in other current liabilities	25,411.22	10,243.42
	Cash generated from /(used in) operations	**17,030.64**	**(56,357.90)**
	Less: Direct taxes paid	-	(1,656.78)
	Net cash flow from operating activities (A)	**17,030.64**	**(58,014.67)**
B.	**Cash flow from/ (used in) Investing Activities:**		
	Purchase of property plant and equipment	(3,76,957.67)	(1,34,086.13)
	Investment in subsidiary	(1,40,000.00)	(1,17,684.50)
	Finance Income	10,693.17	5,665.96
	Net cash (used in) / flow from investing activities (B)	**(5,06,264.50)**	**(2,46,104.66)**
C.	**Cash flow from (used in) Financing Activities:**		
	Net Proceeds from Borrowings	-	(78,547.32)
	Proceeds from Issue of Share Capital & Premium	4,93,615.56	3,99,396.29
	Iussue expenses	-	(15,500.00)
	Finance Cost	-	(3,127.25)
	Net cash used in financing activities (C)	**4,93,615.56**	**3,02,221.72**
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	4,381.70	(1,897.97)
	Cash and Cash Equivalents at the beginning of the year	8,369.90	10,267.87
	Cash and Cash Equivalents at the end of the year	**12,751.60**	**8,369.90**

Note: The above cash flow statement has been prepared under “Indirect Method” as set out in the Indian Accounting Standards (Ind AS 7)
The accompanying notes form an integral part of the Standalone financial statements.

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450XPBBBR6181

Jonna Venkata Tirupati Rao
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Executive Director
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Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

1 Corporate information

The standalone financial statements comprise financial statements of GACM Technologies Limited ("the Company") for the year ended March 31, 2026. The Company is a Company domiciled in India and incorporated under the provisions of Companies Act applicable in India on, 28th April 1995. Its shares are listed on recognized stock exchanges of India,the National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The registered office of the Company is located at 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills,Jubilee Hills,Shaikpet, Hyderabad- 500033, Telangana, India.
The company is primarily engaged in software and financial consultancy related services.
These standalone financial statements of the Company for the year ended 31 March 2026 were authorised for issue in accordance with a resolution of the Board of Directors passed at its meeting held on 29 May 2026.

2 Basis of preparation and material accounting policies

2.01 Basis of preparation

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The financial statements have also been prepared in accordance with the provisions of the Act, guidelines issued by the Securities and Exchange Board of India (SEBI), and other applicable regulatory requirements.
These financial statements have been prepared under the historical cost convention on an accrual basis, except for the following
i) Defined benefit liabilities/(assets), which are recognized at the present value of the defined benefit obligations less the fair value of plan assets ii) Certain Financial Assets and Liabilities iii) share based payment transactions
The financial statements are presented in Indian Rupees (INR), which is the functional currency of the Company. All values are rounded off to the nearest thousands, unless otherwise indicated.
Accounting policies have been applied consistently to all periods presented in the financial statements, except where a new accounting standard has been adopted or a revision to an existing standard requires a change in accounting policy.

2.02 Significant accounting judgements, estimates and assumptions

The preparation of the Company’s standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates

i.Taxes

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the same can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii.Provisions and Contingent Liability

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

iii.Impairment of Goodwill

Goodwill is tested for impairment annually. The recoverable amount of the cash-generating unit to which goodwill is allocated is determined based on value-in-use calculations, which require the use of assumptions including estimated future cash flows, growth rates and discount rates

2.03 Current versus non-current classification

The Company presents assets and liabilities in the standalone balance sheet based on current/ non-current classification.An asset is treated as current when it is:i.Expected to be realised or intended to be sold or consumed in normal operating cycle,ii.Held primarily for the purpose of trading,iii.Expected to be realised within twelve months after the reporting period, or iv.Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:i. It is expected to be settled in the company’s normal operating cycle;ii. It is held primarily for the purpose of being traded;iii.It is due to be settled within twelve months after the reporting date; or iv. The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counter party, result in its settlement by the issue of equity instruments do not affect its classification. All other liabilities are classified as non-current.Deferred tax assets and liabilities are classified as non current assets and liabilities.

Operating cycle for current and non-current classification

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The company has taken Operating cycle to be twelve months.

2.04 Fair value measurement of financial instruments

The Company measures financial instruments, such as, Investments at fair value at each balance sheet date using valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.05 Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

In case an item of property, plant and equipment is acquired on deferred payment basis, interest expenses included in deferred payment is recognized as interest expense and not included in cost of asset. Gains or losses arising from derecognition of Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.06 Intangible asset

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period with the effect of any change in the estimate being accounted for on a prospective basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.07 Intangible assets under development

Expenditure incurred on development of software and related platforms which is not yet ready for its intended use is carried as "Intangible assets under development." The Company engages third-party vendors for the development of such software under fixed-scope contracts, against which payments are released in stages. Amounts paid to vendors are recognised as intangible assets under development to the extent development work has been performed by the vendor as at the reporting date, assessed on the basis of the stage of completion of the contracted scope, supported by work-completion confirmations, deliverables and milestone certifications obtained from the respective vendors. Amounts paid in advance of the work performed are classified as capital advances under "Other non-current assets." Intangible assets under development are tested for impairment annually. On completion and readiness for intended use, the accumulated cost is capitalised as an intangible asset and amortised over its estimated useful life.

2.08 Goodwill

Goodwill arising on acquisition is recognized in the financial statement. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses. On disposal of a cash-generating unit or a business to which goodwill relates, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal.

2.09 Depreciation and Amortization

Depreciation on Property, plant and equipment is provided on the straight-line basis over the useful lives of assets specified in Schedule II to the Companies Act, 2013.

Software being intangible asset is amortised on straight-line basis over a period of life of the asset as estimated by the management

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The amortization period and the amortization method are reviewed at least at each financial year end.

2.1 Impairment of Financial and Non-Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

In case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

2.10 Revenue Recognition

The Company derives revenues primarily from IT services comprising software development and its related services.

Revenue from operation

Revenue from IT and software development services is recognised as the related services are performed. Revenue from time-and-material contracts is recognised over time as the services are rendered. Revenue from fixed-price software development contracts is recognised over time using the input method, based on efforts or costs expended to date relative to the total estimated efforts or costs to complete the contract, as this best depicts the transfer of control of services to the customer.Revenue is measured at the transaction price allocated to the performance obligation, net of variable consideration such as discounts, if any.

Contract balances

i. Trade receivables

The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the balance sheet as trade receivables.

ii. Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration or is due from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier).

Contract liabilities are recognised as revenue when the Company performs under the contract.

iii. Contract assets

A contract asset (unbilled revenue) is the right to consideration in exchange for services transferred to the customer, where the right is conditioned on something other than the passage of time. Contract assets are reclassified to trade receivables when the right to consideration becomes unconditional (i.e., on billing).

Interest income

Interest income from a financial asset is recognised using effective interest rate method wherever applicable.

Dividend

Dividend from investments is recognised when the right to receive the payment is established and when no significant uncertainty as to measurability or collectability exists.

2.11 Taxes on income

Current income tax

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the standalone statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

i. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of taxable temporary differences associated with investments in subsidiary and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

i. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.All other acquired tax benefits realised are recognised in profit or loss.

2.12 Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue and bonus issue, and for events that change the number of equity shares outstanding without a corresponding change in resources, such as bonus element in a rights issue, share split and reverse share split (consolidation of shares).

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

Where the number of equity shares outstanding changes as a result of a share split, consolidation of shares or bonus issue after the reporting period but before the financial statements are approved for issue, basic and diluted earnings per share for all periods presented are adjusted retrospectively, and that fact is disclosed.

2.13 Leases

Where the Company is lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use asset

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.The right-of-use assets are also subject to impairment.

ii) Lease Liabilities

At the commencement date of the lease, the company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.14 Foreign currencies transactions and translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

In preparing the financial statements, transactions in the currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in the foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the retranslation or settlement of other monetary items are included in the statement of profit and loss for the period.

2.15 Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above,as they are considered an integral part of the Company's cash management.

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.16 Employee benefits

Defined contribution plans

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation other than the contribution payable. Contributions are recognised as an expense in the period in which the employee renders the related service.

Defined benefit plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method made at the end of the financial year. Actuarial gains and losses for defined benefit plans are recognized in full in the period in which they occur in the statement of OCI.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the standalone balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. Past service costs are recognised in profit or loss on the earlier of:

• The date of the plan amendment or curtailment, and

• The date that the Company recognises related restructuring costs

Compensated Absences

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses on other long-term employee benefits are immediately taken to the Statement of Profit & Loss and are not deferred.

2.17 Provisions and Contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

Provisions and contingent liability are reviewed at each balance sheet date.

2.18 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the year in which they occur.

2.19 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price.

Following are the categories of financial instrument:

a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost using the effective interest rate method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

Debt financial assets measured at FVOCI:

Debt instruments are subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity Instruments designated at FVOCI:

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

c) Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

a) the rights to receive cash flows from the asset have expired, or

b) the Company has transferred its rights to receive cash flows from the asset, and

i. the Company has transferred substantially all the risks and rewards of the asset, or

ii. the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ('ECL') model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance

b) Financial assets that are debt instruments and are measured at FVTOCI.

c) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

i) All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss . This amount is reflected under the head 'other expenses' in the Statement of Profit and Loss. In the balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Offsetting:

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

2.20 Share Based Payments

The Company has equity-settled share-based remuneration plans for its employees. None of the Company's plans are cash-settled. Where employees are rewarded using share-based payments, the fair value of employees' services is determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example profitability and sales growth targets and performance conditions). All share-based remuneration is ultimately recognized as an expense in profit or loss with a corresponding credit to equity. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of share options expected to vest. Upon exercise of share options, the proceeds received, net of any directly attributable transaction costs, are allocated to share capital up to the nominal (or par) value of the shares issued with any excess being recorded as securities premium.

2.21 Business Combination

Purchase consideration transferred in excess of the fair value of identifiable net assets acquired is recognised as goodwill.

Where the fair value of identifiable net assets acquired exceeds the consideration transferred, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as a gain in other comprehensive income and accumulated in equity as capital reserve; where there is no clear evidence of the underlying reasons for classifying the business combination as a bargain purchase, the excess is recognised directly in equity as capital reserve.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the company's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

2.22 Investment in subsidiaries, joint ventures and associates

In accordance with Ind AS 27 – Separate Financial Statements, investments in equity instruments of subsidiaries, joint ventures and associates can be measured at cost or at fair value in accordance with Ind AS 109. The Company has opted to measure such investments at cost at initial recognition.Subsequently, such investments in subsidiaries,joint ventures and associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of these investments, the difference between net disposal proceeds and the carrying amounts are recognized in the statement of profit and loss

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Notes to standalone financial statements for the year ended 31st March 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

3(a) Property, Plant and Equipment

Particulars	Servers	Computer	Furniture and fixtures	Interiors	Office Equipment	TOTAL
Gross carrying value :						
At April 01,2024	230.38	3,553.93	1,177.79	7,473.75	4,581.80	17,017.65
Additions	8,335.00	2,672.95	44.53	-	929.00	11,981.48
Sale/Disposals	-	-	-	-	-	-
At March 31, 2025	**8,565.38**	**6,226.88**	**1,222.32**	**7,473.75**	**5,510.80**	**28,999.13**
Additions	-	-	-	-	37.30	37.30
Sale/Disposals	-	-	-	-	-	-
At March 31, 2026	**8,565.38**	**6,226.88**	**1,222.32**	**7,473.75**	**5,548.10**	**29,036.43**
Accumulated Depreciation :						
At April 01,2024	133.85	3,309.19	318.85	3,680.97	1,390.04	8,832.89
Charge for the year	648.17	624.82	114.53	1,751.02	621.52	3,760.07
Sale/Disposals		-	-	-	-	-
At March 31, 2025	**782.02**	**3,934.01**	**433.38**	**5,432.00**	**2,011.56**	**12,592.96**
Charge for the year	1,355.57	849.06	116.06	1,240.44	1,136.90	4,698.02
Sale/Disposals	-	-	-	-	-	-
At March 31, 2026	**2,137.59**	**4,783.06**	**549.43**	**6,672.43**	**3,148.46**	**17,290.98**
Net Carrying Value :						
At March 31, 2024	*96.53*	*244.74*	*858.94*	*3,792.78*	*3,191.76*	*8,184.75*
At March 31, 2025	*7,783.36*	*2,292.87*	*788.94*	*2,041.75*	*3,499.24*	*16,406.17*
At March 31, 2026	**6,427.79**	**1,443.82**	**672.88**	**801.32**	**2,399.64**	**11,745.45**

3(b) Other Intangible Assets

INR in ₹ thousands

Particulars	Computer software	Total
Gross carrying value :		
At April 01,2024	11,679.62	11,679.62
Additions	97,104.64	97,104.64
Sale/Disposals		
At March 31, 2025	**1,08,784.27**	**1,08,784.27**
Additions	1,68,250.00	1,68,250.00
Sale/Disposals		
At March 31, 2026	**2,77,034.27**	**2,77,034.27**
Accumulated amortisation :		
At April 01,2024	9,918.51	9,918.51
Charge for the year	8,833.31	8,833.31
Sale/Disposals	-	-
At March 31, 2025	**18,751.83**	**18,751.83**
Charge for the year	37,535.50	37,535.50
Sale/Disposals	-	-
At March 31, 2026	56,287.33	56,287.33
Net Carrying Value :		
At March 31, 2024	*1,761.11*	*1,761.11*
At March 31, 2025	*90,032.44*	*90,032.44*
At March 31, 2026	**2,20,746.94**	**2,20,746.94**

3(c) Intangible Assets Under Development

INR in ₹ thousands

	Intangible Assets Under Development	Total
Cost or valuation		
At April 1, 2024	-	-
Additions	25,000.00	25,000.00
Capitalized during the year	-	-
At Mar 31, 2025	25,000.00	**25,000.00**
Additions	2,08,670.37	2,08,670.37
Capitalized during the year	-	-
At Mar 31,2026	**2,33,670.37**	**2,33,670.37**

Ageing schedule for Intangible Assets under Development

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	2,08,670.37	25,000.00	-	-	2,33,670.37
Projects temporarily suspended	-	-	-	-	-
Total	**2,08,670.37**	**25,000.00**	**-**	**-**	**2,33,670.37**

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Notes to standalone financial statements for the year ended 31st March 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

4 Investments

Particulars	As at 31 March 2026	As at 31 March 2025
Investments carried at amortised cost		
Unquoted equity shares		
Investment in subsidiary - Gayiadi Fintech Private Limited	51,184.50	51,184.50
Equity shares of 9,78,075 at Rs 10 each out. (Previous year Equity shares of 9,78,075 at Rs 10 each out of which 828,075 shares acquired during the financial year 2024-25 at a premium of Rs 50)		
Other Investments		
Wexl Edu Limited	2,08,000.00	68,000.00
Equity shares of 23,00,000 at Rs. 5/- each (Previous year Equity share of 800,000 at Rs. 5/- each)		
Total	**2,59,184.50**	**1,19,184.50**

5 Other Non- Current assets

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good:		
Capital Advances		
- To Related Parties	1,02,219.77	84,579.77
- To Others	69,556.79	-
Other Advances		
- To Related Parties	65,321.38	2,798.04
- To Others	77,108.71	75,338.34
Security Deposits with Landlords	1,505.00	1,300.00
Total	**3,15,711.65**	**1,64,016.15**

6 Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables considered good- Unsecured	1,47,667.56	1,43,080.60
Trade receivables considered good- Unsecured	-	-
Trade Receivables - credit impaired	-	-
Total Trade receivables	**1,47,667.56**	**1,43,080.60**
Trade receivables		
Unsecured, considered good		
-From Related Parties	-	-
-From Others	**1,47,667.56**	**1,43,080.60**
Trade Receivables - credit impaired	-	-
Impairment Allowance (allowance for bad and doubtful debts)	-	-
Less: Allowance for Credit Impairment	-	-
Other receivables		
Unsecured, considered good	-	-
Net Trade receivables	**1,47,667.56**	**1,43,080.60**
Total	**1,47,667.56**	**1,43,080.60**

Trade Receivables Aging Schedule
As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	**6 months to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed Trade receivables considered good	57,362.00	72,376.46	11,765.00	6,164.10	-	1,47,667.56
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii)Undisputed trade-receivables - credit impaired						
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables credit impaired	-	-	-	-	-	-
	57,362.00	**72,376.46**	**11,765.00**	**6,164.10**	**-**	**1,47,667.56**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	**6 months to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed Trade receivables considered good	82,847.68	38,886.76	21,346.16	-	-	1,43,080.60
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
(iii)Undisputed trade-receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables credit impaired	-	-	-	-	-	-
	82,847.68	**38,886.76**	**21,346.16**	**-**	**-**	1,43,080.60

7 **Cash and cash equivalents**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Cash and cash equivalents		
Balance with banks		
- in current accounts	4,650.82	269.12
Cash on hand	0.78	0.78
Cash and cash equivalents Balances with banks	4,651.60	269.90
Bank balance other than cash and cash equivalents		
Bank deposits held as security and margin with stock exchanges and clearing corporations	8,100.00	8,100.00
Total	**12,751.60**	**8,369.90**

Cash and cash equivalents Balances with banks:

Short-term deposits are made for varying periods of between seven day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

8 **Other financial assets**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Unsecured, considered good:		
Deposits and Margins with exchanges	12,792.93	12,792.93
TDS receivable	13,511.28	8,723.06
Security deposits	69.47	69.47
Balances with Statutory authorities, net	9,982.91	4,102.64
Total	**36,356.59**	**25,688.10**

GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170
Statement of changes in equity for the year ended March 31, 2026
(All amounts in ₹ thousands except for share data or as otherwise stated)

9 Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of shares	In ₹ thousands	No of shares	In ₹ thousands
Authorized share capital				
Equity shares, ₹ 1/- per share	1,80,00,00,000	18,00,000.00	1,80,00,00,000	18,00,000.00
Equity shares for the year ended 31-03-2026 is 180,00,00,000, face value of ₹ 1/- each (For the previous year ended is 180,00,00,000, face value of ₹ 1/- each)				
Equity Shares with Differential Voting Rights (DVR) , ₹ 1/- per share	1,20,00,00,000	12,00,000.00	1,20,00,00,000	12,00,000.00
Equity shares with Differential Voting Rights for the year ended 31-03-2026 is 120,00,00,000, face value of ₹ 1/- each (For the previous year ended is 1,20,00,00,000, face value of ₹ 1/- each)				
	3,00,00,00,000	**30,00,000.00**	**3,00,00,00,000**	**30,00,000.00**
Issued, subscribed and paid-up Capital				
Equity Shares with Ordinary Voting Rights				
At the beginning of the year	68,05,74,114	6,80,574.11	34,02,87,057	3,40,287.06
Add : Changes in Equity during the year *	42,21,68,122	4,22,168.12	34,02,87,057	3,40,287.06
Equity shares for the year ended 31-03-2026 is 1,10,27,42,236, face value of ₹ 1/- each (For the previous year ended is 68,05,74,114, face value of ₹ 1/- each)				
	1,10,27,42,236	**11,02,742.24**	**68,05,74,114**	**6,80,574.11**
Equity Shares with Differential Voting Rights (DVR)				
At the beginning of the year	11,82,18,454	1,18,218.45	5,91,09,227	59,109.23
Add : Changes in Equity during the year **	7,14,47,440	71,447.44	5,91,09,227	59,109.23
Equity shares-DVR for the year ended 31-03-2026 is 18,96,65,894, face value of ₹ 1/- each (For the previous year ended is 11,82,18,454, face value of ₹ 1/- each)				
	18,96,65,894	**1,89,665.89**	**11,82,18,454**	**1,18,218.46**
Total Equity Share Capital	**1,29,24,08,130**	**12,92,408.13**	**79,87,92,568**	**7,98,792.57**

Terms/ rights attached to equity shares

The Company has two class of equity shares (Ordinary Equity shares and Equity shares having Differential Voting Rights) par value of ₹ 1 per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Voting Rights

(a) Ordinary Equity shares ₹ 1/- each per share	One equity share is entitled to one vote
(b) Equity shares having Differential Voting Rights ₹ 1/- each per share	Thousand equity shares is entitled to one vote

* During the Financial Year 2025-26, the Company has issued rights at 51 : 82 ratio and allotted 42,21,68,122 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2024-25, the Company has issued rights at 1 : 1 and allotted 34,02,87,057 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share.)

** During the Financial Year 2025-26, the Company has issued rights at 51 : 82 and allotted 7,14,47,440 equity shares with differential voting rights shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2024-25, the Company has issued rights at 1 : 1 and allotted 5,91,09,227 equity shares with differential voting rights shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share.)

Note - "As at 31 March 2026 and 31 March 2025, no shareholder holds 5% or more of the paid-up equity share capital of the Company (both in respect of Equity Shares with Ordinary Voting Rights and Equity Shares with Differential Voting Rights)."

Shares held by the Promoters

At the end of the year 31-03-2026

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	% of share holding	% of Change
Gayi Adi Holdings Private Limited	2,43,50,000	(1,43,50,000)	1,00,00,000	0.91%	-58.93%
Jonna Venkata Tirupati Rao	37,81,673	(37,81,673)	-	0.00%	-100.00%
Total Shares	**2,81,31,673**	**(1,81,31,673)**	**1,00,00,000**	**0.91%**	-64.45%

At the end of the year 31-03-2025

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	% of share holding	% of Change
Gayi Adi Holdings Private Limited	2,43,50,000	-	2,43,50,000	3.58%	-
Jonna Venkata Tirupati Rao	37,81,673	-	37,81,673	0.56%	-
Total Shares	**2,81,31,673**	**-**	**2,81,31,673**	**4.13%**	-

Equity Shares -DVR held by the Promotors

At the end of the year 31-03-2026

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding	% of Change
Gayi Adi Holdings Private Limited	704	-	704	0.00%	0.00%
Jonna Venkata Tirupati Rao	95,975	(95,726)	249	0.00%	-99.74%
Total Shares	**96,679**	**(95,726)**	**953**	**0.00%**	**-99.01%**

At the end of the year 31-03-2025

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding	% of Change
Gayi Adi Holdings Private Limited	704	-	704	0.00%	-
Jonna Venkata Tirupati Rao	95,975	-	95,975	0.08%	-
Total Shares	**96,679**	**-**	**96,679**	**0.08%**	-

10 Other Equity

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2025	2,96,943.47	(6,04,472.24)	**(3,07,528.77)**
Dividends	-	-	-
Profit for the period	-	78,275.67	78,275.67
Transfer to Retained Earnings	-	-	-
Balance at the end of the reporting period i.e 31 March 2026	**2,96,943.47**	**(5,26,196.58)**	**(2,29,253.10)**

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,26,117.27)	**(3,29,173.80)**
Profit for the period	-	37,145.02	37,145.02
Transfer to Retained Earnings	-	-	-
Changes during the year	-	(15,500.00)	(15,500.00)
Balance at the end of the reporting period i.e 31 March 2025	**2,96,943.47**	**(6,04,472.24)**	**(3,07,528.77)**

11 Provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Non current liability		
Provision for Gratuity	1,202.46	1,017.70
	1,202.46	**1,017.70**
Current liability		
Provision for Gratuity	38.69	34.37
	38.69	**34.37**

12 Other non current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Advances received from customers		
-From related parties	-	-
-From others	16,043.00	52,200.00
	16,043.00	**52,200.00**

13 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Current		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
Due to Others	10,297.68	3,786.88
Due to Related Parties	-	-
Total Current Trade Payables	**10,297.68**	**3,786.88**

Trade Payable Aging Schedule
As at 31.03.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
As at 31.03.2026					
a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,297.68	-	-	-	10,297.68
c) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
d) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	**10,297.68**	**-**	**-**	**-**	**10,297.68**

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
As at 31.03.2025					
a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,786.88	-	-	-	3,786.88
c) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
d) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	**3,786.88**	**-**	**-**	**-**	**3,786.88**

14 Other financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Other financial liabilites		
-From related parties	-	-
-From others	90,455.91	12,055.36
Total	**90,455.91**	**12,055.36**

15 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee benefits payable	21,209.18	8,894.61
Other current liabilities	4,843.68	1,876.45
Provision for expenses	1,285.96	3,065.25
Statutory dues Payable	29,304.08	17,583.44
Total	**56,642.89**	**31,419.75**

16 Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Income from software services	1,85,945.50	1,20,447.80
Total	**1,85,945.50**	**1,20,447.80**

16.1 Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers by timing of transfer of goods or services.

Timing of transfer of goods or services	31-Mar-26	31-Mar-25
Revenue from goods or services transferred over time	1,85,945.50	1,20,447.80
Revenue from goods or services transferred to customers at a point in time	-	-
	1,85,945.50	**1,20,447.80**

17 Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest income	10,693.17	5,665.97
Other income	-	3,521.31
Total	**10,693.17**	**9,187.28**

18 Cost of operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Software maintenance cost	16,421.54	12,696.02
Total	**16,421.54**	**12,696.02**

19 Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries and allowances *	33,365.86	32,647.72
Contribution to fund	403.80	378.76
Employee leave encashment and gratuity	187.58	499.13
Staff welfare expenses	122.69	2,085.68
Total	**34,079.93**	**35,611.29**

*includes Directors remuneration of ₹ 15,146.53 thousands (Previous year ₹ 14,893.26 thousands)

20 Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expenses	-	3,127.25
Total	**-**	**3,127.25**

21 Depreciation and Amortization

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property,plant & equipment	4,698.02	3,760.07
Amortization on intangible assets	37,535.50	8,833.31
Total	**42,233.52**	**12,593.38**

22 Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Travelling and conveyance	150.00	390.67
Legal and professional charges	6,763.00	3,676.56
Director`s sitting fees	650.00	550.00
Promotion expenses	162.55	86.19
Rent	3,298.64	4,514.75
Rates and taxes	146.57	494.30
Depository and exchange expenses	3,241.65	1,735.67
Share Issue Expenses	6,807.95	5,766.12
Bank charges	252.45	7.54
Auditors' remuneration*	600.00	350.00
Communication expenses	190.20	197.36
Electricity charges and maintenance	549.67	520.22
Printing and stationery	26.44	31.79
General expenses	62.54	112.54
Advances written off	1,512.00	-
Office maintenance	751.00	1,289.76
Vehicle maintenance	393.18	31.60
Computer and server maintenance	19.83	20.02
Miscellaneous expenses	49.34	523.21
Total	**25,627.01**	**20,298.29**

***Auditors' remuneration**

	For the year ended 31 March 2026	For the year ended 31 March 2025
Remuneration to the Statutory auditors		
As Auditors		
- For Statutory Audit	550.00	300.00
- For Tax Audit	50.00	50.00
	600.00	**350.00**

23 Segment Information

The Company is primarily engaged in the business of providing Software and Consultancy Services, which constitutes a single reportable business segment in accordance with Ind AS 108 – "Operating Segments". The Company's operations are predominantly carried out within India. Accordingly, as the Company has only one reportable business segment, the disclosure requirements relating to segment information under Ind AS 108 are not applicable.

24 Contingent liability and capital commitments

(a) Contingent liability :

Name of the Statute	Nature of dues	Period to which the amount relates	Amount in thousands	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	AY 2017-18	3,964.11	ITAT, Hyderabad remit back the appeal to CIT (A) for fresh consideration.

(b) Capital Commitments :

There were no capital comitments during the year

25 Provision for Gratuity and Leave Encashment *(In ₹ thousands)*

Particulars	Gratuity		Leave Encashment	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Present Value of Defined Benefit Obligation at the Beginning of the Year	1,052.07	180.68	741.54	219.08
Interest Cost	-	12.82	-	15.54
Current Service cost	187.58	157.27	11.73	227.58
Actuarial (Gain) / Loss on Defined Benefit Obligation	-	701.30	-	279.33
Present Value of Defined Benefit Obligation at the End of the Year	**1,239.65**	**1,052.07**	**753.27**	**741.54**

26 Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	As at 31 March 2026	As at 31 March 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
Total	-	-

The information has been determined to the extent such parties have been identified on the basis of information available with the Company regarding the status of suppliers under the MSMED Act, 2006.

27 Related Party Disclosures

i) Wholly Owned Subsidiaries	: Gayiadi Fintech Private Limited
ii) Entities in which directors are interested	1. Gayi Adi Holdings Pvt Ltd
	2. G.A. Apparel Pvt Ltd
	3. Gayiadi Fintech Private Limited
	4. JVTR Consultants Pvt Ltd
	5. G.A. Capital Management Pvt Ltd
	6. Gayi Adi Enterprises Limited
	7. Adhiraj Wealth and Family Office Private Limited (Formerly G.A. WEALTH MANAGEMENT
	8. GACM Realty India Private Limited
	9. Netizens Entertainment Private Limited
iii) Key Managerial Personnel	1. Mr. Jonna Venkata Tirupati Rao, Managing Director
	2. Mr. Srinivas Maya, Whole Time Director
	3. Mr. Mugatha Narendra Babu, Chief Financial Officer
	4. Mrs. Sujata Suresh Jain, Company Secretary
iv) Other Related Parties	ARKA Insurance Broking Pvt Ltd
	WeXL Edu Limited

B. Non Executive Directors and Independent Directors on the Board of the Company

Name of the personnel	Relationship
1. Mr. Anil Thakur, Chairman and Independent Director	Chairman and Independent Director
2. Mr. Nellutla Venkateshwar, Independent Director	Independent Director (Resigned on 9 July 2025)
3. Mr. Dasaka Chandra Sekhar, Independent Director	Independent Director (Appointed on 22 August 2025)
4. Mrs. Sai Naga Kathyayani Mugatha	Non-Executive - Non Independent Director

C. Details of transactions with Related Parties *(In ₹ thousands)*

Name of the Related party	Nature of the Transactions	2025-26 Balance outstanding as on 31 March 2026		2024-25 Balance outstanding as on 31 March 2025	
Gayi Adi Holdings Private Limited	Opening Balance	-		(31,503.77)	
	Unsecured loan received	2,275.00		(500.00)	
	Unsecured loan returned	(4,354.00)		32,929.86	
	Interest charged	-		(926.09)	
	Other charges	2,079.00		-	
	Closing Balances		-		-
Gayadi Fintech Private Limited	Opening Balance	51,714.31		1,500.00	
	Investment in Equity			49,684.50	
	Unsecured loan given	43,350.00		(1,290.01)	
	Unsecured loan returned	(1,470.00)		1,819.82	
	Other charges	-		-	
	Closing Balance (Debit)	-	93,594.31	-	51,714.31
JVTR Consultants Private Limited	Opening Balance	4,579.77		41,679.77	
	Amount received against Bill			(17,500.00)	
	Advance against purchase of software	22,280.00		4,000.00	
	Software purchase	(4,640.00)		(23,600.00)	
	Closing Balance (Debit)		22,219.77		4,579.77
G.A. Capital Management Pvt Ltd	Opening Balance	2,018.23		(47,043.55)	
	Unsecured loan given	79,210.00		(19,425.80)	
	Unsecured loan returned	(58,022.50)		68,357.79	
	Interest Charge	4,121.48		(1,888.44)	
	Interest income	-		1,662.35	
	Loan given			355.88	
	Other transaction, net	(4,415.64)		-	
	Closing balance		22,911.57		2,018.23
	in relation to shares -				
	Purchase of shares	1,40,000.00		68,000.00	
	Software services			2,320.00	
	Payment	(1,40,000.00)		(70,320.00)	
G A Apparel Private Limted	Opening Balance	-		-	
	Software purchase	27,550.00			
	Payment	(27,550.00)		-	
	Closing balance (Debit)		-		-
ARKA Insurance Broking Pvt Ltd	Opening Balance	1,18,961.81		43,852.05	
	Advance given against software	-		80,000.00	
	Software consultancy services	-		23,779.76	
	Amount received against Bill	(38,961.81)		(28,670.00)	
	Closing balance (Debit)		80,000.00		1,18,961.81
Adhiraj Wealth and Family Office Private Limited (Formerly G.A. WEALTH MANAGEMENT PRIVATE LIMITED)	Opening Balance	-			
	Advance given	610.00		-	
	Advance return	(610.00)		-	
	Closing Balance		-		-
G.A. Wealth Pvt Limited	Opening Balance	-		-	
	Advance given	2,500.00		-	
	Closing balance (Debit)		2,500.00		-
WeXL Edu Limited	Opening Balance	25,000.00		-	
	Software advances	-		25,000.00	
	Closing Balance (Debit)		25,000.00		25,000.00
Jonna Venkata Tirupati Rao	Managerial Remuneration	12,000.00	11,340.00	12,000.00	3,120.00
Srinivas Maya	Managerial Remuneration	3,146.53	1,887.17	2,893.27	879.30
Nellutla Venkateswara Rao	Sitting fees	55.00	-	210.00	63.00
Anil Takur	Sitting fees	250.00	174.50	220.00	-
Dasaka Chandra Sekhar	Sitting fees	130.00	116.00	-	-
Sai Naga Kathyayani	Sitting fees	215.00	193.50	-	-
Mugatha Narendra Babu (Appointed on 01.09.2024)	Salary	1,924.00	865.00	1,040.68	520.22
R.S.N.S.V.J.Prasad (Resigned on 31.08.2024)	Salary	-	-	3,163.70	-
Mrs. Sujatha Suresh Jain	Salary	1,472.00	304.00	1,372.69	200.36

28 Financial Risk Management

The Company’s principal financial liabilities include borrowings, trade payables, and other payables, which are primarily used to finance and support its operational activities. Its principal financial assets comprise trade receivables, other receivables, cash and cash equivalents, and other bank balances, all of which arise directly from its operations.

The Company is exposed to credit risk, liquidity risk, and market risk, including fluctuations in foreign currency exchange rates and interest rates, which may adversely affect the fair value of its financial instruments. To mitigate these risks, the Company monitors the financial environment continuously and implements risk management strategies in line with its established policies and objectives.

Senior management is responsible for overseeing financial risk management, advising on risk strategy, and ensuring that risks are identified, assessed, and managed effectively within an appropriate governance framework. The Board of Directors reviews and approves the Company’s financial risk management policies on a periodic basis.

A Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness, as well as concentration of risk. Credit risk is controlled by analysing credit limits and the creditworthiness of customers on a continuous basis, with credit granted after obtaining necessary approvals. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities (short-term bank deposits). The Company deals only with parties which have a good credit rating / creditworthiness assigned by external rating agencies or based on the Company's internal assessment.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, investments, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the Company result in material concentration of credit risk.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk was INR 4,55,960.24 thousand (March 31, 2025- INR 2,96,323.09 thousands) being the total of the carrying amount of Cash and cash equivalents, bank deposits, trade receivables, investments and other financial assets.

Trade receivables

Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company assesses at each reporting date whether a financial asset or a group of financial assets is impaired. The Company recognises lifetime expected credit losses for all trade receivables and contract assets that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses, or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

B Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. Financial instruments affected by market risk include loans, borrowings and security deposits.

Interest rate risk - Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's borrowings carry fixed rates of interest and are not material; accordingly, the Company is not exposed to significant interest rate risk as at the respective reporting dates.

Foreign currency exchange rate risk - Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's functional currency is the Indian Rupee. The Company does not have material foreign currency denominated monetary assets or liabilities as at the reporting date; accordingly, its exposure to foreign currency risk is not significant.

Price risk - Price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk). The Company's equity investments in subsidiaries are strategic and long-term in nature and are carried at cost; accordingly, they are not exposed to price risk. The Company's investments in compulsorily convertible debentures are measured at fair value through profit or loss and are classified as Level 3 in the fair value hierarchy.

C Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude the impact of netting agreements.

INR in ₹ thousands

As at 31 March 2026	Carrying Amount	Upto 1 year	1-3 years	3-5 years	> 5 years
Current Financial Liabilities					
Borrowings	-	-	-	-	-
Trade payables	10,297.68	10,297.68	-	-	-
Other financial liabilities	90,455.91	90,455.91			
Non-current Financial Liabilities	-				
Borrowings	-	-	-	-	-
Total	**1,00,753.59**	**1,00,753.59**	**-**	**-**	**-**

As at 31 March, 2025	Carrying Amount	Upto 1 year	1-3 years	3-5 years	> 5 years
Current Financial Liabilities					
Borrowings	-	-	-	-	-
Trade payables	3,786.88	3,786.88	-	-	-
Other financial liabilities	12,055.36	12,055.36	-	-	-
Non-current Financial Liabilities					
Borrowings	-	-	-	-	-
Total	**15,842.24**	**15,842.24**	**-**	**-**	**-**

29 Fair value measurements

The carrying value of financial instruments by categories is as follows: *(In ₹ thousands)*

Particulars	31-Mar-26			31-Mar-25		
	At Cost	Fair value through profit or loss	At Amortised Cost	At Cost	Fair value through profit or loss	At Amortised Cost
Financial assets						
Investments	-	-	2,59,184.50	-	-	1,19,184.50
Other receivables	-	-	-	-	-	-
Trade receivables	-	-	1,47,667.56	-	-	1,43,080.60
Cash and cash equivalents	-	-	12,751.60		-	8,369.90
Other financials assets	-	-	36,356.59	-	-	25,688.10
Total	-	-	**4,55,960.24**	-	-	**2,96,323.09**
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	10,297.68	-	-	3,786.88
Other financial liabilities			90,455.91			12,055.36
Total	**-**	**-**	**1,00,753.59**	**-**	**-**	**15,842.24**

Fair value hierarchy
The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Particulars	31-Mar-26				31-Mar-25			
	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost	Carrying amount	Fair value through profit or loss	At Amortised Cost	At Cost
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial assets								
Measured at cost/ amortised cost/fair value through profit and loss								
Investments	2,59,184.50	-	-		1,19,184.50	-	-	
Other receivables	-	-	-		-	-	-	
Trade receivables	1,47,667.56	-	-	-	1,43,080.60	-	-	-
Cash and cash equivalents	12,751.60		-	-	8,369.90	-	-	-
Other financials assets	36,356.59		-	-	25,688.10			
Total	**4,55,960.24**				**2,96,323.09**			
Assets for which fair value are disclosed								
Measured at amortised cost								
Borrowings	-	-	-	-	-	-	-	-
Trade payables	10,297.68	-	-	-	3,786.88	-	-	-
Other financial liabilities	90,455.91				12,055.36			
	1,00,753.59	**-**	**-**	**-**	**15,842.24**	**-**	**-**	**-**

Notes:
Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3 inputs are unobservable inputs for the asset or liability.

There have been no transfers between the levels during the period.
Financial instruments carried at amortised cost such as trade receivables, other financial assets, borrowings, trade payables and other financial liabilities are considered to be same as their fair values, due to short term nature.

For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

30 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans & borrowings, less cash and cash equivalents.

Gearing ratio
The gearing ratio at the end of the reporting period was as follows:

Particulars	31-Mar-26	31-Mar-25
Borrowings	-	-
Less: Cash and cash equivalents	12,751.60	8,369.90
Net debt	**-12,751.60**	**-8,369.90**
Equity share capital	12,92,408.13	7,98,792.57
Other equity	-2,29,253.10	-3,07,528.77
Total capital	**10,63,155.03**	**4,91,263.80**
Capital and net debt	**10,50,403.43**	**4,82,893.90**
Gearing ratio	-1.20%	-1.70%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.
No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

31 Significant events after the reporting period
There are no significant events after the reporting period that require adjustment to, or disclosure in, these financial statements. Events occurring after the balance sheet date have been evaluated up to 29th May,2026, being the date on which these financial statements were approved and authorised for issue by the Board of Directors.

32 Corporate social responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company, as the Company's net worth, turnover and net profit for the immediately preceding financial year are below the thresholds prescribed under Section 135(1) of the Act. Accordingly, the Company is not required to constitute a CSR Committee or incur any CSR expenditure

33 Other Statutory Information

1. The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988 (45of 1988).

2.The Company does not have any transactions with, or outstanding balances with, companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, during the current or previous financial year.

3.The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

4. The Company has not traded or invested in Crypto Currency or Virtual Currency during the current or previous financial year.

5. The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries);or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

6. The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

7.The Company has not been declared a wilful defaulter by any bank or financial institution or any other lender, during the current or previous financial year.

8. The Company does not have any transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

9.The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

10.The Company has not revalued its Property, Plant and Equipment or intangible assets during the current or previous financial year.

11.The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

12.The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year in terms of Sections 230 to 237 of the Companies Act, 2013.

13.The Company has not been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets during the year.

14.The borrowings obtained by the Company from banks and financial institutions have been applied for the purposes for which such loans were taken. Funds raised on short-term basis have not been utilised for long-term purposes.

34 Earnings Per Share

Accounting Policy

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus share issues, including for changes effected prior to the approval of the financial statements by the Board of Directors.

The following table reflects the income and share data used in the basic and diluted EPS computations:

All amounts in ₹ thousands except for share data

Particulars	As at 31 March 2026	As at 31 March 2025
Profit / (Loss) attributable to equity holders	**78,275.67**	**37,146.02**
Weighted average number of equity shares for basic EPS (Nos)	1,19,23,32,646	63,02,80,163
Earnings per Share		
- Basic (₹)	0.0656	0.0589
- Diluted (₹)	0.0656	0.0589

35 Ratios

Particulars	Unit of Measurement	As at 31 March 2026	As at 31 March 2025	Variation in %	Reasons for Variance
Current Ratio	In multiple	1.25	5.03	-75.15%	Decrease mainly due to recognition of creditors for capital goods and higher employee and statutory dues in current liabilities
Debt-Equity Ratio	In multiple	NA	0.13	NA	Not applicable — the Company has no borrowings during the current year
Debt Service Coverage Ratio	In multiple	NA	NA	NA	Not applicable — no borrowings or debt service obligations
Return on Equity Ratio	In %	10.07	13.23	-24%	equity base enlarged by rights issue proceeds during the year
Inventory Turnover Ratio	-	NA	NA	NA	Not applicable — the Company does not hold inventory
Trade receivables Turnover Ratio	In Days	1.28	0.84	52%	Improvement as growth in revenue outpaced growth in trade receivables
Trade payables Turnover Ratio	In Days	2.33	3.35	-30%	Decrease due to higher credit availed from vendors and increase in year-end trade payables against a low base in the previous year
Net Working Capital Turnover Ratio	In %	4.73	0.93	410%	Decrease due to lower revenue generation with higher net working capital deployed.
Net Profit Ratio	In %	0.42	0.31	36%	Increase driven by operating leverage — revenue growth against a moderate increase in operating costs, and nil finance cost during the year.
Return on Capital Employed	In %	9.63%	14.08%	-32%	Decline as capital employed expanded through rights issue proceeds deployed in intangible assets under development and capital advances, ahead of growth in operating earnings.
Return on Investment (Assets)	In %	8.56	9.72	-12%	Decrease mainly due to lower generated from the asset base during the year.

36 Prior year comparatives

Previous year figures have been regrouped/reclassified, wherever necessary, to conform to the current year's presentation

The accompanying notes form an integral part of the Standalone financial statements.

As per our report attached
For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM TECHNOLOGIES LIMITED
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450XPBBBR6181

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

Place: Hyderabad
Date : 29th May,2026

31st ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2025-26

To the Members of
GACM TECHNOLOGIES LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of GACM TECHNOLOGIES LIMITED (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the Consolidated financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Revenue recognition The Company derives revenue from IT services, including software development, maintenance, consulting, and business process management services. Contracts with customers often include multiple products and services, and identification of distinct performance obligations involves significant judgement. In certain arrangements involving third-party products or services, the Company evaluates whether it acts as a principal (revenue recognised gross) or as an agent (revenue recognised net), based on whether it obtains control of the goods or services before transfer to the customer. Fixed-price maintenance revenue is recognised either on a straight-line basis or using the percentage of completion method, depending on the pattern of services rendered, which also requires judgement. Given the significant management judgement involved in (1) identifying distinct performance obligations, (2) determining principal versus agent classification, and (3) selecting the method of recognising fixed-price maintenance revenue, revenue recognition was identified as a key audit matter. Refer Note 2 to the Consolidated Financial Statements	Our audit procedures relating to the identification of distinct performance obligations, principal versus agent determination and the method of recognising fixed-price maintenance revenue included the following, among others: • We tested the operating effectiveness of controls over the identification of distinct performance obligations, the principal versus agent determination and the selection of the revenue recognition method for fixed-price maintenance contracts. • We selected a sample of contracts with customers, read the contract documents including master service agreements, and identified the significant terms and deliverables to assess management's conclusions on each of the above judgements. • We compared management's conclusions with the accounting treatment applied and tested the resultant revenue recognised.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including annexures to Board's report, Report on Corporate Governance but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The Management Discussion and Analysis, Board's report including annexures to Board's report and Report on Corporate Governance is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management Discussion and Analysis, Board's report including annexures to Board's report, Report on Corporate Governance, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act.The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company incorporated in India have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have also audited the financial statements of an Indian subsidiary, whose financial statements reflect total assets of Rs. 1,772.49 lakhs as at March 31, 2026, total revenue of Rs. 328.00 lakhs, total net profit after tax of Rs. 77.12 lakhs, total comprehensive income of Rs. 77.12 lakhs and net cash inflows of Rs. 0.93 lakhs for the year ended on that date, as considered in the consolidated financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group including relevant records so far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company and its subsidiary company incorporated in India as on March 31, 2026, taken on record by the respective Boards of Directors, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to the consolidated financial statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company and its subsidiary to their respective directors during the year is in accordance with the provisions of Section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has disclosed the impact of pending litigations on its financial position in Note 25 to the Consolidated Financial Statements;

ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contract.

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary.

iv. a) The respective Managements of the companies included in the Group, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of its subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The respective Managements of the Holding Company, its subsidiary which is a company incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company and its subsidiary have not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Holding Company and its subsidiary incorporated in India have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company and its subsidiary incorporated in India as per the statutory requirements for record retention.

2. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/the "Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiary included in the consolidated financial statements to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S

Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 26222450DLELNI1822
Place: Hyderabad
Date: 29th May, 2026.

31st ANNUAL REPORT OF THE COMPANY
FINANCIAL YEAR 2025-26

Annexure ‘A’ to the Independent Auditor’s Report for the Year ended as on 31st March 2026

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of GACM Technologies Limited of even date)

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

In conjunction with our audit of the consolidated financial statements of the Holding Company as at and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of **GACM TECHNOLOGIES LIMITED** (hereinafter referred to as the “Holding Company”) and its subsidiary company incorporated in India, as of that date.

Management’s and Board of Directors’ Responsibilities for Internal Financial Controls

The respective Company’s management and Boards of Directors of the Holding Company and its subsidiary company which is incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company which is a company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company incorporated in India.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company incorporated in India, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S
Sri Ranga Gorantla
Partner
Membership No.: 222450
UDIN: 26222450DLELNI1822
Place: Hyderabad
Date: 29th May, 2026

GACM Technologies Limited
CIN: L67120TG1995PLC020170
Consolidated Balance sheet as at 31 March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

	Particulars	Notes	As at 31 March 2026	As at 31 March 2025
I	**ASSETS**			
	Non-Current Assets			
	(a) Property, Plant and Equipment	3(a)	12,189.89	17,096.44
	(b) Intangible assets	3(b)	2,42,092.62	1,04,231.16
	(c) Intangible assets under development	3(c)	2,69,670.37	61,000.00
	(d) Financial Assets			
	(i) Investments	4	2,08,000.00	68,000.00
	(f) Other non-current assets	5	3,45,679.06	2,17,018.84
	Total Non-Current Assets		**10,77,631.94**	**4,67,346.44**
II	**Current Assets**			
	(a) Financial Assets			
	(i) Trade receivables	6	1,92,299.26	1,60,535.11
	(ii) Cash and cash equivalents	7	12,952.52	8,477.92
	(iii) Other financial assets	8	37,138.30	27,212.97
	Total Current Assets		**2,42,391.48**	**1,96,226.00**
	Total Assets (I+II)		**13,20,023.42**	**6,63,572.44**
	EQUITY AND LIABILITIES			
I	**Equity**			
	(a) Equity share capital	9	12,92,408.13	7,98,792.57
	(b) Other equity	10	(2,16,341.58)	(3,02,329.83)
	Total Equity		**10,76,066.55**	**4,96,462.74**
	Liabilities			
II	**Non-Current Liabilities**			
	(a) Provisions	16	1,215.98	1,017.70
	(b) Deferred tax liability	11	705.16	854.21
	(c) Other non current liabilities	12	73,024.57	1,12,317.05
			74,945.71	**1,14,188.96**
III	**Current Liabilities**			
	(a) Financial liabilites			
	(i) Trade payables			
	(ia) Total outstanding dues of micro enterprises and small enterprises; and		-	-
	(ib) Total outstanding dues of creditors other than micro enterprises and small enterprises.	13	10,297.68	3,786.88
	(ii) Other financial liabilities	14	90,455.34	12,055.36
	(b) Other current liabilities	15	64,995.58	36,538.67
	(c) Provisions	16	3,260.66	539.83
	Total Current Liabilities		**1,69,009.26**	**52,920.74**
	Total Liabilities		**2,43,956.87**	**1,67,109.70**
	Total Equity and Liabilities (I+II+III)		**13,20,023.42**	**6,63,572.44**

The accompanying notes form an integral part of the consolidated financial statements.

As per our report attached

For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450DLELNI1822

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

GACM Technologies Limited
CIN: L67120TG1995PLC020170
Consolidated Statement of Profit and Loss for the year ended 31 March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

	Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
I	Revenue from operations	17	2,18,745.50	1,36,549.80
II	Other income	18	10,703.17	9,216.81
III	**Total Income (I+II)**		**2,29,448.67**	**1,45,766.61**
IV	**Expenses**			
	Cost of operations	19	25,220.54	12,696.02
	Employee benefits expense	20	39,512.61	43,785.44
	Finance cost	21	-	3,127.25
	Depreciation and amortisation expense	22	50,331.38	14,690.94
	Other expenses	23	25,802.34	20,674.73
	Total Expenses (IV)		**1,40,866.87**	**94,974.10**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**		**88,581.80**	**50,792.51**
VI	Exceptional items		-	-
VII	**Profit/(Loss) before tax (V-VI)**		**88,581.80**	**50,792.51**
VIII	**Tax expenses :**			
	- Current tax		2,742.61	505.46
	- Deferred tax		-149.06	9,038.35
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		**85,988.25**	**41,248.70**
X	Profit/(Loss) from discontinued operations		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit/(Loss) for the period (IX + XII)**		**85,988.25**	**41,248.70**
XIV	**Other Comprehensive Income**			
	A. (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B. (i) Items that will be reclassified to profit or loss		-	-
	(ii) lncome tax relating to items that will be reclassified to profit or loss		-	-
XV	**Total Comprehensive Income for the period**		**85,988.25**	**41,248.70**
XVI	Earnings per equity share (face value of Rs 1/- each):			
	Basic		0.0721	0.0654
	Diluted		0.0721	0.0654

The accompanying notes form an integral part of the consolidated financial statements.

As per our report attached

For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450DLELNI1822

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

GACM Technologies Limited
CIN: L67120TG1995PLC020170
Statement Of Changes In Equity For The The Year Ended 31st March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

(A) Equity Share Capital

Particulars	Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Current Reporting Period			
Number of Shares	79,87,92,568	49,36,15,562	1,29,24,08,130
Amount in INR (₹ thousands)	**7,98,792.58**	**4,93,615.57**	**12,92,408.13**
Previous Reporting Period			
Number of Shares	39,93,96,284	39,93,96,284	79,87,92,568
Amount in INR (₹ thousands)	**3,99,396.29**	**3,99,396.29**	**7,98,792.57**

(B) Other Equity
For the year ended March 31, 2026

Particulars	Attributable to equity holders of the Company Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2025	2,96,943.47	-5,99,273.30	**(3,02,329.83)**
Profit for the period	-	85,988.25	**85,988.25**
Transfer to Retained Earnings	-	-	-
Changes during the year	-	-	-
Balance at the end of the reporting period i.e 31 March 2026	**2,96,943.47**	**-5,13,285.05**	**-2,16,341.58**

For the year ended March 31, 2025

Particulars	Attributable to equity holders of the Company Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,25,021.72)	**(3,28,078.25)**
Profit for the period	-	41,248.42	**41,248.42**
Changes during the year	-	(15,500.00)	**(15,500.00)**
Balance at the end of the reporting period i.e 31 March 2025	**2,96,943.47**	**(5,99,273.30)**	**(3,02,329.83)**

An amount of Rs. 15500.00 thousands paid towards stamp duty and ROC fees for the increase in authorised share capital, being capital in nature, was deducted from other equity.

The accompanying notes form an integral part of the consolidated financial statements.

As per our report attached

For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
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Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

GACM Technologies Limited
CIN: L67120TG1995PLC020170
Consolidated Statement of Cash Flows for the year ended 31 March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

	Particulars		For the year ended 31 March 2026	For the year ended 31 March 2025
A.	**Cash flow from / (used in) Operating Activities:**			
	Net Profit/(Loss) before tax		88,581.80	50,792.23
	Adjustments for:			
	Depreciation and Amortization		50,331.38	14,690.93
	MAT written off		-	(8,163.83)
	Interest expenses		-	3,127.25
	Interest earned		(10,693.17)	(5,665.97)
	Operating loss before working capital changes		**1,28,220.01**	**54,780.61**
	Adjustments for working capital changes:			
	Increase / (Decrease) in other non-current assets		(1,28,683.71)	(1,81,860.45)
	Increase / (Decrease) in trade receivables		(31,764.15)	(52,002.05)
	Increase / (Decrease) in other current assets		(9,925.33)	(7,820.69)
	(Increase) / Decrease in trade payables		6,510.80	3,786.92
	(Increase) / Decrease in other financial liabilities		78,399.98	12,055.36
	(Increase) / Decrease in other non current liabilities		(39,292.48)	1,12,317.03
	(Increase) / Decrease in other current liabilities		28,658.43	14,714.50
	Cash generated from /(used in) Operations		**32,123.54**	**(44,028.76)**
	Less: Direct taxes paid		-	(1,782.87)
	Net Cash flow from / (used in) Operating Activities	**(A)**	**32,123.54**	**(45,811.63)**
B.	**Cash Flow From Investing Activities**			
	Purchase of fixed assets		(3,91,957.67)	(1,86,136.13)
	Investment		(1,40,000.00)	(68,000.00)
	Interest received		10,693.17	5,665.97
	Net cash (used in) / flow from investing activities (B)		**(5,21,264.50)**	**(2,48,470.15)**
C.	**Cash Flow From Financing Activities**			
	Procceds from borrowings		-	(88,485.33)
	Issue of share capital		4,93,615.56	3,99,396.29
	Issue expenses		-	(15,500.00)
	Interest expenses		-	(3,127.25)
	Net cash used in financing activities (C)		**4,93,615.56**	**2,92,283.71**
	Net increase /(decrease) in cash and cash equivalents (A+B+C)		**4,474.60**	(1,998.07)
	Cash and Cash Equivalents at the beginning of the year		**8,477.92**	**10,475.99**
	Cash and Cash Equivalents at the end of the year		**12,952.52**	**8,477.92**

The accompanying notes form an integral part of the consolidated financial statements.

As per our report attached

For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
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Jonna Venkata Tirupati Rao
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Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

GACM Technologies Limited
CIN: L67120TG1995PLC020170
Notes to Consolidated financial statements for the year ended 31st March 2026

1 Corporate information

The consolidared financial statements comprise financial statements of GACM Technologies Limited ("the Holding Company") and its subsidiary (together referred to as "the Group") for the year ended March 31, 2026. The Company is a Company domiciled in India and incorporated under the provisions of Companies Act applicable in India on, 28th April 1995. Its shares are listed on recognized stock exchanges of India,the National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The registered office of the Company is located at 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills,Jubilee Hills,Shaikpet, Hyderabad- 500033, Telangana, India.

The Group is primarily engaged in software and financial consultancy related services.

These consolidated financial statements of the Company for the year ended 31 March 2026 were authorised for issue in accordance with a resolution of the Board of Directors passed at its meeting held on 29 May 2026.

2 Significant Accounting Policies

2.1 Basis of preparation of financial statements

The Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Consolidated financial statement.

The Consolidated Financial Statements comprises of “GACM Technologies Limited” and Gayiadi Fintech Private Limited ,being the entity that it controls which was.Control is assessed in accordance with the requirement of Ind AS 110 – Consolidated Financial Statements.

These Consolidated financial statements have been prepared in Indian Rupee which is also the functional currency of the Group. These financial statements have been prepared on historical cost basis, except for certain financial assets and liabilities which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below.

2.2 Significant accounting judgements, estimates and assumptions

The preparation of the Company’s consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates

i.Taxes

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the same can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

ii.Provisions and Contingent Liability

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

2.3 Basis of consolidation

The company consolidates all entities which are controlled by it. The company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity’s returns by using its power over relevant activities of the entity.Entities controlled by the company are consolidated from the date control commences until the date control ceases.

The results of subsidiaries acquired, or sold, during the year are consolidated from the effective date of acquisition and up to the effective date of disposal, as appropriate.The financial statements of the companies are consolidated on a line-by-line basis and all inter- company transactions, balances, income and expenses are eliminated in full on consolidation.

Changes in the company’s interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the company’s interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries.

Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to shareholders of the company.

2.4 Business combinations

Business combinations have been accounted for using the acquisition method under the provisions of Ind AS 103, Business Combinations.

The purchase price in an acquisition is measured at the fair value of the assets transferred, equity instruments issued and liabilities incurred or assumed at the date of acquisition, which is the date on which control is transferred to the Group. The purchase price also includes the fair value of any contingent consideration.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair value on the date of acquisition. Contingent consideration is remeasured at fair value at each reporting date and changes in the fair value of the contingent consideration are recognized in the Consolidated Statement of Profit and Loss.

The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations between entities under common control is accounted for at carrying value of the assets and liabilities in the Group's Consolidated financial statements.The payments related to options issued by the Group over the non-controlling interests in its subsidiaries are accounted as financial liabilities and initially recognized at the estimated present value of gross obligations. Such options are subsequently measured at fair value in order to reflect the amount payable under the option at the date at which it becomes exercisable. In the event that the option expires unexercised, the liability is derecognized.

Transaction costs that the Group incurs in connection with a business combination such as finder's fees, legal fees, due diligence fees, and other professional and consulting fees are expensed as incurred.

2.5 Current versus non-current classification

The Company presents assets and liabilities in the consolidated balance sheet based on current/ non-current classification.An asset is treated as current when it is:i.Expected to be realised or intended to be sold or consumed in normal operating cycle,ii.Held primarily for the purpose of trading,iii.Expected to be realised within twelve months after the reporting period, oriv.Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting periodAll other assets are classified as non-current.

A liability is current when:i. It is expected to be settled in the company's normal operating cycle;ii. It is held primarily for the purpose of being traded;iii.It is due to be settled within twelve months after the reporting date; oriv. The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.All other liabilities are classified as non-current.Deferred tax assets and liabilities are classified as non current assets and liabilities.

Operating cycle for current and non-current classification

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The company has taken Operating cycle to be twelve months.

2.6 Fair value measurement of financial instruments

The Company measures financial instruments, such as, Investments at fair value at each balance sheet date using valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

a) In the principal market for the asset or liability, or

b) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.7 Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

In case an item of property, plant and equipment is acquired on deferred payment basis, interest expenses included in deferred payment is recognized as interest expense and not included in cost of assetGains or losses arising from derecognition of Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.8 Intangible asset

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. The useful lives of intangible assets are assessed as either finite or indefinite. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period with the affect of any change in the estimate being accounted for on a prospective basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.9 Intangible assets under development

Expenditure incurred on development of software and related platforms which is not yet ready for its intended use is carried as "Intangible assets under development." The Company engages third-party vendors for the development of such software under fixed-scope contracts, against which payments are released in stages. Amounts paid to vendors are recognised as intangible assets under development to the extent development work has been performed by the vendor as at the reporting date, assessed on the basis of the stage of completion of the contracted scope, supported by work-completion confirmations, deliverables and milestone certifications obtained from the respective vendors. Amounts paid in advance of the work performed are classified as capital advances under "Other non-current assets." Intangible assets under development are tested for impairment annually. On completion and readiness for intended use, the accumulated cost is capitalised as an intangible asset and amortised over its estimated useful life.

2.10 Goodwill

Goodwill on acquisitions might be arised is recognized in the financial statement. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

2.11 Depreciation and Amortization

Depreciation on Property, plant and equipment is provided on the straight-line basis over the useful lives of assets specified in Schedule II to the Companies Act, 2013.

Software being intangible asset is amortised on straight-line basis over a period of life of 3 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The amortization period and the amortization method are reviewed at least at each financial year end.

2.12 Impairment of Financial and Non-Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company’s pasthistory, existing market conditions as well as forward looking estimates at the end of each reporting period.

In case of non-financial assets, assessment of impairment indicators involves consideration of future risks. Further, the company estimates asset’s recoverable amount, which is higher of an asset’s or Cash Generating Units (CGU’s) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

2.13 Revenue Recognition

The Company derives revenues primarily from IT services comprising software development and its related services.

Revenue from operation

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract.

Contract balances

i. Trade receivables

The amounts billed on customer for work performed and are unconditionally due for payment i.e. only passage of time is required before payment falls due, are disclosed in the balance sheet as trade receivables.

ii. Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration or is due from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier).

Contract liabilities are recognised as revenue when the Company performs under the contract.

Interest income

Interest income from a financial assets is recognised using effective interest rate method wherever applicable.

Dividend

Dividend from investments is recognised when the right to receive the payment is established and when no significant uncertainty as to measurability or collectability exists.

2.14 Taxes on income

Current income tax

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the consolidated statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

i. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of taxable temporary differences associated with investments in subsidiary and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

i. When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.All other acquired tax benefits realised are recognised in profit or loss.

2.15 Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity share holders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as fresh issue, bonus issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity shares holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.16 Leases

Where the Company is lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

i) Right-of-use asset

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.The right-of-use assets are also subject to impairment.

ii) Lease Liabilities

At the commencement date of the lease, the company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.17 Foreign currencies transactions and translation

The Company's financial statements are presented in Indian Rupee, which is also the Company's functional currency.

In preparing the financial statements, transactions in the currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in the foreign currencies are re-translated at the rates prevailing at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the retranslation or settlement of other monetary items are included in the statement of profit and loss for the period.

2.18 Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.19 Employee benefits

Defined benefit plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on Projected Unit Credit Method made at the end of the financial year. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of OCI.

Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the consolidated balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment, and
- The date that the Company recognises related restructuring costs

Termination benefits

The Company recognizes termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

Compensated Absences

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated advances are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Remeasurement gains/losses on defined benefit plans are immediately taken to the Statement of Profit & Loss and are not deferred.

2.20 Provisions and Contingencies

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain.

The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the consolidated financial statements.

Provisions and contingent liability are reviewed at each balance sheet.

2.21 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds including interest expense calculated using the effective interest method, finance charges in respect of assets acquired on finance lease. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the year in which they occur.

2.22 Related party transactions

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and settlement occurs in cash or credit as per the terms of the arrangement. Impairment assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

2.23 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price.

Following are the categories of financial instrument:

a) Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost using the effective interest rate method if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

Debt financial assets measured at FVOCI:

Debt instruments are subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Equity Instruments designated at FVOCI:

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

c) Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Other financial assets such as unquoted Mutual funds are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

a) the rights to receive cash flows from the asset have expired, or

b) the Company has transferred its rights to receive cash flows from the asset, and

i. the Company has transferred substantially all the risks and rewards of the asset, or

ii. the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss ('ECL') model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, deposits, trade receivables and bank balance

b) Financial assets that are debt instruments and are measured at FVTOCI.

c) Financial guarantee contracts which are not measured as at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

i) All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument ii) Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss . This amount is reflected under the head 'other expenses' in the Statement of Profit and Loss. In the balance sheet, ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Offsetting:
Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

2.24 Share Based Payments

The Company has equity-settled share-based remuneration plans for its employees. None of the Company's plans are cash-settled. Where employees are rewarded using share-based payments, the fair value of employees' services is determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example profitability and sales growth targets and performance conditions). All share-based remuneration is ultimately recognized as an expense in profit or loss with a corresponding credit to equity. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of share options expected to vest. Upon exercise of share options, the proceeds received, net of any directly attributable transaction costs, are allocated to share capital up to the nominal (or par) value of the shares issued with any excess being recorded as share premium.

2.25 Statement of Cash Flow

Cash flows are reported using the indirect method, whereby profit / (loss) before exceptional items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value

2.26 Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Costs of inventories are computed using weighted average cost formula. Net realizable value is the estimated selling price in the ordinary course of business less any applicable selling expenses. Provision for obsolescence and slow moving inventory is made based on management's best estimates of net realizable value of such inventories.

2.27 Exceptional Items

Exceptional items refer to items of income or expense within the income statement that are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance for the year.Such items are material by nature or amount to the year's result and / or require separate disclosure inaccordance with Ind AS. The determination as to which items should be disclosed separately requires a degree of judgement.Restructurings of the activities of an entity and reversals of any provisions for the costs of restructuring are reported under exceptional items.

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Notes to Consolidated financial statements for the year ended 31st March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

3(a) Property, Plant and Equipment

Particulars	Servers	Computer	Furniture and fixtures	Interiors	Office Equipment	TOTAL
Gross carrying value :						
At April 01, 2024	230.38	3,553.94	1,177.79	7,473.75	5,876.27	18,312.13
Additiions	8,335.00	2,672.95	44.53	-	929.00	11,981.48
Disposals	-	-	-	-	-	-
At March 31, 2025	**8,565.38**	**6,226.89**	**1,222.32**	**7,473.75**	**6,805.27**	**30,293.61**
Additions					37.30	37.30
Disposals	-	-	-		-	-
At March 31, 2026	**8,565.38**	**6,226.89**	**1,222.32**	**7,473.75**	**6,842.57**	**30,330.91**
Accumulated Depreciation :						
At April 01, 2024	**133.85**	**3,309.20**	**318.85**	**3,680.97**	**1,747.95**	9,190.82
Current Year Depreciation	648.17	624.82	114.53	1,751.02	867.81	4,006.36
Disposals	-	-	-	-	-	-
At March 31, 2025	**782.03**	**3,934.02**	**433.38**	**5,432.00**	**2,615.76**	**13,197.18**
Current Year Depreciation	1,355.57	849.06	116.06	1,240.44	1,382.71	4,942.84
Disposals	-	-	-	-	-	-
At March 31, 2026	**2,137.60**	**4,783.07**	**549.44**	**6,672.44**	**3,998.47**	**18,140.02**
Net Carrying Value :						
At 31 March 2024	96.53	244.74	858.94	3,792.78	4,128.32	9,121.31
At March 31, 2025	7,783.36	2,292.87	788.94	2,041.76	4,189.51	17,096.44
At March 31, 2026	**6,427.78**	**1,443.82**	**672.88**	**801.31**	**2,844.10**	**12,189.89**

3(b) Other Intangible Assets

(In ₹ thousands)

Particulars	Computer software	Total
Gross carrying value :		
At April 01, 2024	11,679.62	11,679.62
Additiions	1,13,154.64	1,13,154.64
Disposals	-	-
At March 31, 2025	**1,24,834.26**	**1,24,834.26**
Additiions	1,83,250.00	1,83,250.00
Disposals	-	-
At March 31, 2026	**3,08,084.26**	**3,08,084.26**
At April 01, 2024	9,918.51	9,918.51
Current Year Depreciation	10,684.59	10,684.59
Disposals		
At March 31, 2025	**20,603.10**	**20,603.10**
Current Year Depreciation	45,388.54	45,388.54
Disposals	-	-
At March 31, 2026	**65,991.64**	**65,991.64**
Net Carrying Value :		
At March 31,2024	*1,761.11*	*1,761.11*
At March 31,2025	1,04,231.16	1,04,231.16
At March 31,2026	**2,42,092.62**	**2,42,092.62**

3(c) Intangible Assets Under Development

INR in ₹ thousands

	Intangible Assets Under Development	Total
Cost or valuation		
At April 1, 2024	-	-
Additions	61,000.00	61,000.00
Capitalized during the year	-	-
At Mar 31, 2025	61,000.00	**61,000.00**
Additions	2,08,670.37	2,08,670.37
Capitalized during the year	-	-
At Mar 31,2026	**2,69,670.37**	**2,69,670.37**

Ageing schedule for Intangible Assets under Development

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	2,08,670.37	61,000.00	-	-	2,69,670.37
Projects temporarily suspended	-	-	-	-	-
Total	**2,08,670.37**	**61,000.00**	-	-	**2,69,670.37**

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(All amounts in ₹ thousands, except share data and where otherwise stated)

4 Investments

Particulars	As at 31 March 2026	As at 31 March 2025
Wexl Edu Limited	2,08,000.00	68,000.00
Equity shares of 23,00,000 at Rs. 5/- each (Previous year Equity share of 800,000 at Rs. 5/- each)		
Total	**2,08,000.00**	**68,000.00**

5 Other non- current assets

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good:		
Capital Advances		
- Related Parties	1,14,596.52	80,000.00
- Others	69,557.26	-
Other Advances		
- Related Parties	79,911.57	57,380.51
- Others	80,108.71	78,338.33
Security Deposits with Landlords	1,505.00	1,300.00
Total	**3,45,679.06**	**2,17,018.84**

6 Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables considered good- Unsecured	1,92,299.26	1,60,535.11
Trade Receivables - credit impaired	-	-
Total Trade receivables	**1,92,299.26**	**1,60,535.11**
Trade receivables		
Unsecured, considered good		
-From Related Parties	-	
-From Others	1,92,299.26	1,60,535.11
Trade Receivables - credit impaired	-	
Other receivables	-	-
Unsecured, considered good	-	-
Net Trade receivables	**1,92,299.26**	**1,60,535.11**
Total	**1,92,299.26**	**1,60,535.11**

Trade Receivables Aging Schedule
As at March 31,2026

Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
Undisputed trade-receivables - considered good	77,082.00	82,004.46	27,048.70	6,164.10	-	-	1,92,299.26
Undisputed trade-receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade-receivables - credit impaired	-	-	-	-	-	-	-
Disputed trade-receivables - considered good	-	-	-	-	-	-	-
Disputed trade-receivables - which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade-receivables - credit impaired	-	-	-	-	-	-	-
Less: Allowance for Impairment	-	-	-	-	-	-	-
Total	**77,082.00**	**82,004.46**	**27,048.70**	**6,164**	**-**	**-**	**1,92,299.26**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	2-3 years	More than 3 years	Total
Undisputed trade-receivables - considered good	98,527.68	40,868.62	21,408.81		-	-	1,60,805.11
Undisputed trade-receivables - which have significant increase in credit risk	-	-	-		-	-	-
Undisputed trade-receivables - credit impaired	-	-	-		-	-	-
Disputed trade-receivables - considered good							
Disputed trade-receivables - which have significant increase in credit risk							
Disputed trade-receivables - credit impaired							
Less: Allowance for Impairment	-	-	-		-	-	-
Total	**98,527.68**	**40,869**	**21,408.81**	**-**	**-**	**-**	**1,60,805.11**

7 Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Cash and cash equivalents		
Balance with banks		
- in current accounts	4,851.74	377.14
Cash on hand	0.78	0.78
Cash and cash equivalents Balances with banks:	**4,852.52**	**377.92**
Bank balance other than cash and cash equivalents		
Bank deposits held as security and margin with stock exchanges and clearing corporations	8,100.00	8,100.00
	12,952.52	**8,477.92**

8 Other financial assets

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good:		
Deposits and Margins with exchanges	12,792.93	12,792.93
TDS receivable	15,751.08	10,306.85
Security deposits	79.47	79.47
Balances with Statutory authorities, net	8,514.83	4,033.72
	37,138.30	**27,212.97**

GACM Technologies Limited
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Consolidated Statement of Changes In Equity For The Year Ended 31st March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

9 Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of shares	In ₹ thousands	No of shares	In ₹ thousands
Authorized share capital				
Equity shares, ₹ 1/- per share	1,80,00,00,000	18,00,000.00	1,80,00,00,000	18,00,000.00
Equity shares for the year ended 31-03-2026 is 180,00,00,000, face value of ₹ 1/- each (For the previous year ended is 180,00,00,000, face value of ₹ 1/- each)				
Equity Shares with Differential Voting Rights (DVR) , ₹ 1/- per share	1,20,00,00,000	12,00,000.00	12,00,00,000.00	1,20,000.00
Equity shares with Differential Voting Rightsfor the year ended 31-03-2026 is 120,00,00,000, face value of ₹ 1/- each (For the previous year ended is 1,20,00,00,000, face value of ₹ 1/- each)				
	3,00,00,00,000	**30,00,000.00**	**1,92,00,00,000**	**19,20,000.00**
Issued, subscribed and paid-up Capital				
Equity Shares with Ordinary Voting Rights				
At the beginning of the year	68,05,74,114	6,80,574.11	34,02,87,057	3,40,287.06
Add : Changes in Equity during the year *	42,21,68,122	4,22,168.12	34,02,87,057	3,40,287.06
Equity shares for the year ended 31-03-2026 is 1,10,27,42,236, face value of ₹ 1/- each (For the previous year ended is 68,05,74,114, face value of ₹ 1/- each)				
	1,10,27,42,236	**11,02,742.24**	**68,05,74,114**	**6,80,574.11**
Equity Shares with Differential Voting Rights (DVR)				
At the beginning of the year	11,82,18,454	1,18,218.45	5,91,09,227	59,109.23
Add : Changes in Equity during the year **	7,14,47,440	71,447.44	5,91,09,227	59,109.23
Equity shares-DVR for the year ended 31-03-2026 is 18,96,65,894, face value of ₹ 1/- each (For the previous year ended is 11,82,18,454, face value of ₹ 1/- each)				
	18,96,65,894	**1,89,665.89**	**11,82,18,454**	**1,18,218.45**
Total Equity Share Capital	**1,29,24,08,130**	**12,92,408.13**	**79,87,92,568**	**7,98,792.57**

Terms/ rights attached to equity shares

The Company has two class of equity shares (Ordinary Equity shares and Equity shares having Differential Voting Rights) par value of ₹ 1 per share.
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Voting Rights

(a) Ordinary Equity shares ₹ 1/- each per share	One equity share is entitled to one vote
(b) Equity shares having Differential Voting Rights ₹ 1/- each per share	Thousand equity shares is entitled to one vote

* During the Financial Year 2025-26, the Company has issued rights at 51 : 82 ratio and allotted 42,21,68,122 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2024-25, the Company has issued rights at 1 : 1 and allotted 34,02,87,057 ordinary equity shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share.)

** During the Financial Year 2025-26, the Company has issued rights at 51 : 82 and allotted 7,14,47,440 equity shares with differential voting rights shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share. (Previous Year 2024-25, the Company has issued rights at 1 : 1 and allotted 5,91,09,227 equity shares with differential voting rights shares of face value of ₹ 1 each fully paid up at an issue price of ₹ 1/- per share.)

Shares held by the Promotors at the end of the year

At the end of the year 31-03-2026

Name of the Share Holder	Number of shares held	Change during the year	No. of shares at the end of year	% of share holding
Gayi Adi Holdings Private Limited	2,43,50,000	(1,43,50,000)	1,00,00,000	0.91%
Jonna Venkata Tirupati Rao	37,81,673	(37,81,673)	-	0.00%
Total Shares	**2,81,31,673**		**1,00,00,000**	**0.91%**

At the end of the year 31-03-2025

Name of the Share Holder	Number of shares held	Change during the year	No. of shares at the end of year	% of share holding	% of Change
Gayi Adi Holdings Private Limited	2,43,50,000	-	2,43,50,000	3.58%	-
Jonna Venkata Tirupati Rao	37,81,673	-	37,81,673	0.56%	-
Total Shares	**2,81,31,673**	**-**	**2,81,31,673**	**4.13%**	**-**

Equity Shares -DVR held by the Promotors at the end of the year

At the end of the year 31-03-2026

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding	% of Change
Gayi Adi Holdings Private Limited	704	-	704	0.00%	0.00%
Jonna Venkata Tirupati Rao	95,975	(95,726)	249	0.00%	-99.74%
Total Shares	**96,679**	**(95,726)**	**953**	**0.00%**	**-99.01%**

At the end of the year 31-03-2025

Name of the Share Holder	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of year	(%) of holding	% of Change
Gayi Adi Holdings Private Limited	704	-	704	0.00%	-
Jonna Venkata Tirupati Rao	95,975	-	95,975	0.08%	-
Total Shares	**96,679**	**-**	**96,679**	**0.08%**	**-**

10 Other Equity

(In ₹ thousands)

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2025	2,96,943.47	(5,99,273.30)	(3,02,329.83)
Profit for the period	-	85,988.25	85,988.25
Changes during the year	-	-	-
Balance at the end of the reporting period i.e 31 March 2026	**2,96,943.47**	**(5,13,285.05)**	**(2,16,341.58)**

Particulars	Reserves & Surplus		Total
	Securities Premium	Retained Earnings	
Balance at the Beginning of the reporing period i.e 1 April 2024	2,96,943.47	(6,25,021.72)	(3,28,078.25)
Profit for the period	-	41,248.42	41,248.42
Changes during the year	-	(15,500.00)	(15,500.00)
Balance at the end of the reporting period i.e 31 March 2025	**2,96,943.47**	**(5,99,273.30)**	**(3,02,329.83)**

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(All amounts in ₹ thousands, except share data and where otherwise stated)

Non- Current Liabilities

11 Deferred Tax Liabality

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Deferred Tax Liability	705.16	854.21
Total	**705.16**	**854.21**

12 Other non current liabilities

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Other non current liabilities		
-From related parties	-	-
-From others	73,024.57	1,12,317.05
Total	**73,024.57**	**1,12,317.05**

Current Liabilities

13 Trade Payable

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
Due to Others	10,297.68	3,786.88
Due to Related Parties		
Total	**10,297.68**	**3,786.88**

Trade Payable Aging Schedule
As at 31.03.2026

Particulars	**Outstanding for following periods from due date of payment**					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
a)Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,297.68	-	-	-	-	10,297.68
c) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
d) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-		-	-
Total	**10,297.68**	**-**	**-**	**-**	**-**	**10,297.68**

As at 31.03.2025

Particulars	**Outstanding for following periods from due date of payment**					
	Less than 6 months	**6 months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
a)Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,786.88	-	-	-	-	3,786.88
c) Disputed dues of micro enterprises and small enterprises	-	-	-		-	-
d) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-		-	-
	3,786.88	**-**	**-**	**-**	**-**	**3,786.88**

14 Other financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Other financial liabilites		
-From related parties	-	-
-From others	90,455.34	12,055.36
Total	**90,455.34**	**12,055.36**

15 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee benefits payable	27,953.15	13,178.31
Other current liabilities	5,048.12	2,064.71
Provision for expenses	1,428.78	3,065.23
Statutory dues payable	30,565.52	18,230.42
Total	**64,995.58**	**36,538.67**

16 Provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Non current -		
Provision for gratuity	1,215.98	1,017.70
Total	**1,215.98**	**1,017.70**
Current -		
Provision for gratuity	37.61	34.37
Provision for income tax	3,223.05	505.46
Total	**3,260.66**	**539.83**

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(All amounts in ₹ thousands, except share data and where otherwise stated)

17 Revenue from Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue from operations	2,18,745.50	1,36,549.80
Total	**2,18,745.50**	**1,36,549.80**

17.1 **Disaggregated revenue information**

Set out below is the disaggregation of the Company's revenue from contracts with customers by timing of transfer of goods or services.

Timing of transfer of goods or services	31-Mar-26	31-Mar-25
Revenue from goods or services transferred over time	2,18,745.50	1,36,549.80
Revenue from goods or services transferred to customers at a point in time	-	-
	2,18,745.50	**1,36,549.80**

18 Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Income	10,693.17	5,665.97
Other income	10.00	3,550.84
Total	**10,703.17**	**9,216.81**

19 Cost of operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Software maintenance	25,220.54	12,696.02
Total	**25,220.54**	**12,696.02**

20 Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries and allowances	38,783.74	40,816.18
Contribution to fund	415.53	378.76
Employee leave encashment and gratuity	201.52	499.13
Staff welfare expenses	111.81	2,091.37
Total	**39,512.61**	**43,785.44**

21 Finance Cost

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest expenses	-	3,127.25
Total	**-**	**3,127.25**

22 Depreciation and Amortization

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation on property,plant & equipment	4,942.84	4,006.36
Amortization on intangible assets	45,388.54	10,684.59
Total	**50,331.38**	**14,690.94**

23 Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Travelling and conveyance	150.00	420.65
Legal and professional charges	6,823.00	3,676.56
Director`s sitting fees	650.00	550.00
Promotion expenses	162.55	86.19
Rent	3,298.64	4,514.75
Rates and taxes	159.83	690.28
Rights issue expenses	6,807.95	5,880.49
Depository and exchange expenses	3,241.65	1,735.67
Bank charges	252.53	7.76
Auditors' remuneration*	700.00	380.00
Communication expenses	190.20	197.36
Electricity charges and maintenance	549.67	659.66
Printing and stationery	26.44	31.79
Advances written off	1,512.00	-
Office maintenance	751.00	1,156.21
Vehicle maintenance	393.18	31.60
Computer, server and software maintenance	19.83	20.02
Miscellaneous expenses	113.88	635.75
Total	**25,802.34**	**20,674.73**

***Auditors' remuneration**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Remuneration to the Statutory auditors		
As Auditors		
- For Statutory Audit	650.00	330.00
- For Tax Audit	50.00	50.00
	700.00	**380.00**

GACM Technologies Limited
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Notes to Consolidated financial statements for the year ended 31st March 2026
(All amounts in ₹ thousands, except share data and where otherwise stated)

24 Segment Information

The Group is primarily engaged in the business of providing Software and Consultancy Services, which constitutes a single reportable business segment in accordance with Ind AS 108 – "Operating Segments". The Company's operations are predominantly carried out within India. Accordingly, as the Company has only one reportable business segment, the disclosure requirements relating to segment information under Ind AS 108 are not applicable.

25 Contingent liability and capital comitments

(a) Contingent liability :

Name of the Statute	Nature of dues	Period to which the amount relates	Amount in thousands	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	AY 2017-18	3,964.11	ITAT, Hyderabad remit back the appeal to CIT (A) for fresh consideration.

(b) Capital Commitments :

There were no capital comitments during the year

26 Provision for Gratuity and Leave Encashment

	Gratuity		Leave Encashment	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Present Value of Defined Benefit Obligation at the Beginning of the Year	1,052.07	180.68	741.54	219.08
Interest Cost	-	12.82	-	15.54
Current Service cost	187.58	157.27	11.73	227.58
Actuarial (Gain) / Loss on Defined Benefit Obligation	-	701.30	-	279.33
Present Value of Defined Benefit Obligation at the End of the Year	**1,239.65**	**1,052.07**	**753.27**	**741.54**

27 Amounts payable to Micro, Small and Medium enterprises

Disclosure under Section 22 of the Micro, Small and Medium enterprises Development Act, 2006 (MSMED)
Based on the information available with the Company, no creditors have been identified as “supplier” within the meaning of “Micro, Small and Medium Enterprises Development (MSMED) Act, 2006”.

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
Total	-	-

The information has been determined to the extent such parties have been identified on the basis of information available with the Company regarding the status of suppliers under the MSMED Act, 2006.

28 Related Party Disclosures

A. List of related parties

i) Entities in which directors are interested	1. Gayi Adi Holdings Pvt Ltd 2. G.A. Apparel Pvt Ltd 3. WEXL Edu Limited 4. JVTR Consultants Pvt Ltd 5. G.A. Capital Management Pvt Ltd 6. Gayi Adi Enterprises Limited 7. Adhiraj Wealth and Family Office Private Limited (Formerly G.A. WEALTH MANAGEMENT PRIVATE LIMITED) 8. GACM Realty India Private Limited 9. Netizens Entertainment Private Limited
ii) Key Managerial Personnel	1. Mr. Jonna Venkata Tirupati Rao, Managing Director 2. Mr. Srinivas Maya, Whole Time Director 3. Mr. Mugatha Narendra Babu, Chief Financial Officer 4. Mrs. Sujata Suresh Jain, Company Secretary
iii) Other Related Parties	ARKA Insurance Broking Pvt Ltd G.A. Corporate Serv Private Limited WeXL Edu Limited

29 Financial risk management objectives and policies

The Group's principal financial liabilities include borrowings, trade payables, and other payables, which are primarily used to finance and support its operational activities. Its principal financial assets comprise trade receivables, other receivables, cash and cash equivalents, and other bank balances, all of which arise directly from its operations.

The Group is exposed to credit risk, liquidity risk, and market risk, including fluctuations in foreign currency exchange rates and interest rates, which may adversely affect the fair value of its financial instruments. To mitigate these risks, the Group monitors the financial environment continuously and implements risk management strategies in line with its established policies and objectives.

Senior management is responsible for overseeing financial risk management, advising on risk strategy, and ensuring that risks are identified, assessed, and managed effectively within an appropriate governance framework. The Board of Directors reviews and approves the Group's financial risk management policies on a periodic basis.

A Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness, as well as concentration of risk. Credit risk is controlled by analysing credit limits and the creditworthiness of customers on a continuous basis, with credit granted after obtaining necessary approvals. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities (short-term bank deposits). The Group deals only with parties which have a good credit rating / creditworthiness assigned by external rating agencies or based on the Group's internal assessment.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, investments, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the Group result in material concentration of credit risk.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk was INR 4,50,390.09 thousands (March 31, 2025- INR 2,64,226 thousands) being the total of the carrying amount of Cash and cash equivalents, bank deposits, trade receivables, investments and other financial assets.

Trade receivables

Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Group assesses at each reporting date whether a financial asset or a group of financial assets is impaired. The Group recognises lifetime expected credit losses for all trade receivables and contract assets that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses, or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

B Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. Financial instruments affected by market risk include loans, borrowings and security deposits.

Interest rate risk - Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's borrowings carry fixed rates of interest and are not material; accordingly, the Group is not exposed to significant interest rate risk as at the respective reporting dates.

Price risk - Price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk). The Group does not hold quoted equity instruments or other investments exposed to significant price risk as at the reporting date.

C Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Group manages liquidity risk by maintaining adequate reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and exclude the impact of netting agreements.

INR in Thousands

As at 31 March 2026	Carrying Amount	Less than 1 year	1-3 years	3-5 years	> 5 years
Current Financial Liabilities					
Borrowings	-	-	-	-	-
Trade payables	10,297.68	10,297.68	-	-	-
Non-current Financial Liabilities					
Borrowings	-	-	-	-	-
TOTAL	**10,297.68**	**10,297.68**	**-**	**-**	**-**

INR in Thousands

As at 31 March 2025	Carrying Amount	Less than 1 year	1-3 years	3-5 years	> 5 years
Current Financial Liabilities					
Borrowings	-	-	-	-	-
Trade payables	3,786.88	3,786.88	-	-	-
Non-current Financial Liabilities					
Borrowings	-	-	-	-	-
TOTAL	**3,786.88**	**3,786.88**	**-**	**-**	**-**

B. Non Executive Directors and Independent Directors on the Board of the Company	
Name of the personnel	**Relationship**
1. Mr. Anil Thakur, Chairman and Independent Director	Chairman and Independent Director
2. Mr. Nellutla Venkateshwar, Independent Director	Independent Director (Resigned on 9 July 2025)
3. Mr. Dasaka Chandra Sekhar, Independent Director	Independent Director (Appointed on 22 August 2025)
4. Mrs. Sai Naga Kathyayani Mugatha	Additional Director (Appointed on 20.12.2024)

C. Details of transactions with Related Parties

(In ₹ thousands)

Name of the Related party	Nature of the Transactions	2025-26		2024-25	
		Balance outstanding as on 31 March 2026		Balance outstanding as on 31 March 2025	
	Opening Balance	-		(31,503.77)	
	Unsecured loan received	2,275.00		(500.00)	
Gayi Adi Holdings Private Limited	Unsecured loan returned	(4,354.00)		32,929.86	
	Interest charged			(926.09)	
	Other charges	2,079.00		-	
	Closing Balance		-		-
	Opening Balance	(3,135.48)		39,764.52	
	Amount received against Bill			(17,500.00)	
JVTR Consultants Private Limited	Advance against purchase of software	69,980.00		4,000.00	
	Software purchase	(32,248.00)		(29,400.00)	
	Closing Balance (Credit)		34,596.52		(3,135.48)
	Opening Balance	9,129.69		9,129.69	
	Unsecured loan received	79,975.00		(21,155.06)	
	Unsecured loan returned	(60,936.73)		69,026.09	
	Interest Charge	4,121.48		(1,888.44)	
G.A. Capital Management Pvt Ltd	Interest income			1,662.35	
	Other transaction, net	(4,677.15)		355.88	
	Closing balance		27,612.29		57,130.51
	Purchase of shares	1,40,000.00		68,000.00	
	Software services			2,320.00	
	Payment	(1,40,000.00)		(70,320.00)	
	Opening Balance	953.70		-	
Gayi Adi Enterprises Limited	Software services			1,512.00	
	Receipt			(558.30)	
	Closing balance		953.70		953.70
	Opening Balance	2,170.81		1,312.65	
	Software purchase	(27,550.00)		2,108.16	
G A Apparel Private Limited	Payment	27,550.00			
	Receipt	(2,170.81)		(1,250.00)	
	Closing balance (Debit)		-		2,170.81
	Opening Balance	1,18,961.81		43,852.05	
ARKA Insurance Broking Pvt Ltd	Software consultancy services			80,000.00	
	Amount received against Bill	(38,961.81)		23,779.76	
	Closing balance (Debit)		80,000.00	(28,670.00)	1,18,961.81
	Opening Balance	41,000.00		-	
WeXL Edu Limited	Software advances	-		41,000.00	
	Closing balance (Debit)		41,000.00		41,000.00
Jonna Venkata Tirupati Rao	Managerial Remuneration	12,000.00	11,340.00	12,000.00	3,120.00
Srinivas Maya	Managerial Remuneration	3,146.53	1,887.17	2,893.27	879.30
Nellutla Venkateswara Rao	Sitting fees	55.00	-	210.00	63.00
Anil Takur	Sitting fees	250.00	174.50	220.00	-
Dasaka Chandra Sekhar	Sitting fees	130.00	116.00	-	-
Sai Naga Kathyayani	Sitting fees	215.00	193.50	-	-
Mugatha Narendra Babu (Appointed on 01.09.2024)	Salary	1,924.00	865.00	1,040.68	520.22
R.S.N.S.V.J.Prasad (Resigned on 31.08.2024	Salary	-	-	3,163.70	-
Mrs. Sujatha Suresh Jain	Salary	1,472.00	304.00	1,372.69	200.36

30 Fair value measurements

The carrying value of financial instruments by categories is as follows:

Particulars	31-Mar-26			31-Mar-25		
	Fair value through Other Comprehensive Income	**Fair value through profit or loss**	**At Amortised Cost**	**Fair value through Other Comprehensive Income**	**Fair value through profit or loss**	**At Amortised Cost**
Financial assets						
Trade receivables	-	-	1,92,299.26	-	-	1,60,535.11
Cash and cash equivalents	-	-	12,952.52		-	8,477.92
Bank balance other than cash and cash equivalents	-	-	-	-	-	
Other financials assets	-	-	37,138.30	-	-	27,212.97
Total	**-**	**-**	**2,42,390.09**	**-**	**-**	**1,96,226.00**
Financial liabilities						
Borrowings	-	-		-	-	-
Trade payables	-	-	10,297.68	-	-	3,786.88
Other financial liabilities	-	-	64,995.58	-	-	36,538.67
Total	**-**	**-**	**75,293.26**	**-**	**-**	**40,325.55**

Fair value hierarchy
The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Particulars	31-Mar-26				31-Mar-25			
	Carrying amount	**Fair value through profit or loss**	**At Amortised Cost**	**At Cost**	**Carrying amount**	**Fair value through profit or loss**	**At Amortised Cost**	**At Cost**
		Level 1	**Level 2**	**Level 3**		**Level 1**	**Level 2**	**Level 3**
Financial assets								
Measured at cost/ amortised cost/fair value through profit and loss								
Trade receivables	1,92,299.26	-	-	-	1,60,535.11	-	-	-
Cash and cash equivalents	12,952.52		-	-	8,477.92	-	-	-
Bank balance other than cash and cash equivalents			-	-		-	-	-
Other financials assets	37,138.30		-	-	27,212.97			
Total	**2,42,390.09**				**1,96,226.00**			
Assets for which fair value are disclosed								
Measured at amortised cost								
Borrowings	-	-	-	-		-	-	-
Trade payables	10,297.68	-	-	-	3,786.88	-	-	-
Other financial liabilities	64,995.58	-	-	-	36,538.67	-	-	-
	75,293.26	**-**	**-**	**-**	**40,325.55**	**-**	**-**	**-**

Notes:
Notes:
Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2 inputs are inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3 inputs are unobservable inputs for the asset or liability.
There have been no transfers between the levels during the year.
Investments valued at fair value through profit and loss are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.
For financial assets & liabilities that are measured at fair value, the carrying amounts are equal to the fair values.
The management assessed that cash and cash equivalents, trade receivables, trade payables and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

31 Capital management

For the purpose of the Group's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Parent. The primary objective of the Group's capital management is to maximise shareholder value.

The Group manages its capital structure in light of changes in economic conditions and the requirements of its business plans. The Group monitors capital using a gearing ratio, computed as net debt divided by total equity attributable to the equity share holders of the parent. Net debt comprises borrowings (including interest accrued thereon) less cash and cash equivalents.

The Group's net debt and equity position as at March 31, 2026 was as follows:

Gearing ratio
The gearing ratio at the end of the reporting period was as follows:

Particulars	31-Mar-26	31-Mar-25
Borrowings	-	-
Less: Cash and cash equivalents	12,952.52	8,477.92
Net debt	**-12,952.52**	**-8,477.92**
Equity share capital	12,92,408.13	7,98,792.57
Other equity	-2,16,341.58	-3,02,329.83
Total capital	**10,76,066.55**	**4,96,462.74**
Gearing ratio	**-1.20%**	**-1.71%**

Gearing ratio
As at 31st March 2026, the Group's cash and cash equivalents exceeded its total borrowings, resulting in a negative net debt position.
The Group is not subject to any externally imposed capital requirements. There have been no breaches of financial covenants applicable to the Group's borrowings during the current or previous year. No changes were made in the objectives, policies or processes for managing capital during the years ended 31st March 2026 and 31st March 2025.

32 Significant event after the reporting period

There are no significant events after the reporting period that require adjustment to, or disclosure in, these financial statements. Events occurring after the balance sheet date have been evaluated up to 29th May,2026, being the date on which these financial statements were approved and authorised for issue by the Board of Directors.

33 Corporate social responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company, as the Company's net worth, turnover and net profit for the immediately preceding financial year are below the thresholds prescribed under Section 135(1) of the Act. Accordingly, the Company is not required to constitute a CSR Committee or incur any CSR expenditure

34 Other Statutory Information

i) No proceedings have been initiated or are pending against the Holding Company or its Indian subsidiaries for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.

ii) The Group does not have any transactions with, or outstanding balances with, companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, during the current or previous financial year.

iii) The Holding Company and its Indian subsidiary do not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

iv) Neither the Holding Company nor any of its Indian subsidiary has been declared a wilful defaulter by any bank or financial institution or any other lender, during the current or previous financial year.

v) No entity in the Group has advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries); or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vi) No entity in the Group has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party), with the understanding (whether recorded in writing or otherwise) that the Group shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) The Group does not have any transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

viii) The title deeds of all immovable properties (other than properties where the Group is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the consolidated financial statements are held in the name of the respective Group entities.

ix) The Group has not revalued its Property, Plant and Equipment (including Right-of-Use assets) or intangible assets during the current or previous financial year.

x) The Holding Company and its Indian subsidiaries have complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies

xi) No entity in the Group has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets during the year.

xii) The borrowings obtained by the Group from banks and financial institutions have been applied for the purposes for which such loans were taken, and funds raised on short-term basis have not been utilised for long-term purposes.

35 Statutory Group Information

Particulars	**Entity in the group**			**Entity in the group**		
	Parent	**Subsidiary**	**Total**	**Parent**	**Subsidiary**	**Total**
	31-Mar-26	**31-Mar-25**		**31-Mar-26**	**31-Mar-25**	
Net Assets, i.e. total assets minus total liabilities						
As % of consolidated net assets	86.68%	13.32%	100.00%	89.18%	10.82%	100.00%
in ₹ thousands	11,44,241.31	1,75,782.11	13,20,023	5,91,777.86	71,794.58	6,63,572.44
Share in profit and loss						
As % of consolidated profit and loss	88.37%	11.63%	100.00%	89.20%	10.80%	100.00%
in ₹ thousands	78,275.67	10,306.13	88,581.80	45,308.85	5,483.66	50,792.51
Share in total comprehensive income						
As % of total comprehensive income	88.37%	11.63%	100.00%	89.20%	10.80%	100.00%
in ₹ thousands	78,275.67	10,306.13	88,581.80	45,308.85	5,483.66	50,792.51

GACM Technologies Limited
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(All amounts in ₹ thousands, except share data and where otherwise stated)

36 Earnings Per Share

Accounting Policy

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus share issues, including for changes effected prior to the approval of the financial statements by the Board of Directors.

The following table reflects the income and share data used in the basic and diluted EPS computations:

(All amounts in ₹ thousands, except share data and where otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
Profit / (Loss) attributable to equity holders	**85,988.25**	**41,248.70**
Weighted average number of equity shares for basic EPS (Nos) #	1,19,23,32,646	63,02,80,163
Earnings per Share		
Basic EPS (Amount in ₹)	**0.0721**	**0.0654**
Diluted EPS (Amount in ₹)	0.0721	0.0654

37 Ratios

Particulars	Unit of Measurement	As at 31 March 2026	As at 31 March 2025	Variation in %	Reasons for Variance
Current Ratio	In multiple	1.43	4.00	-64%	The decrease in the ratio is primarily attributable to the increase in current liabilities outpacing the increase in current assets during the year, resulting in a comparatively lower liquidity position.
Debt-Equity Ratio	In multiple	-	-	-	NA
Debt Service Coverage Ratio	In multiple	-	-	-	NA
Return on Equity Ratio	In %	10.94	14.53	-25%	Decline mainly due to a proportionately higher increase in shareholders' equity compared to the growth in profit during the year
Inventory Turnover Ratio	In Days	-	-	-	NA
Trade receivables Turnover Ratio	In Days	1.24	1.19	4%	Marginal improvement in the ratio is primarily attributable to improved collection efficiency and effective management of trade receivables
Trade payables Turnover Ratio	In Days	3.58	3.35	7%	Movement in the ratio is attributable to changes in the average trade payables and purchase levels during the year.
Net Working Capital Turnover Ratio	In %	2.98	0.95	213%	The increase in the ratio is primarily attributable to higher revenue from operations coupled with higher net working Capital Deployed
Net Profit Ratio	In %	39.31	30.21	30%	Increase mainly due to higher net profit margin resulting from improved operational efficiency and/or better cost management.
Return on Capital Employed	In %	10.94	13.52	-19%	Decline mainly due to reduced EBIT compared to capital employed.
Return on Investment (Assets)	In %	8.67	9.73	-11%	Decrease mainly due to lower earnings generated from the asset base during the year.

38 Prior year comparatives

Previous year figures have been regrouped/reclassified, wherever necessary, to conform to the current year's presentation

The accompanying notes form an integral part of the consolidated financial statements.

As per our report attached

For Gorantla & Co
Chartered Accountants
Firm's registration no. 016943S

For and on behalf of the Board of Directors of
GACM Technologies Limited
CIN: L67120TG1995PLC020170

Sri Ranga Gorantla
Partner
Membership No: 222450
UDIN: 26222450DLELNI1822

Jonna Venkata Tirupati Rao
Managing Director
DIN: 07125471

Srinivas Maya
Executive Director
DIN: 08679514

Mugatha Narendra Babu
Chief Financial Officer

Sujata Suresh Jain
Company Secretary
ACS: A59706

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Place: Hyderabad
Date : 29.05.2026

Form No. MGT-11

Proxy form

[*Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]

CIN : L67120TG1995PLC020170

Name of the company : GACM TECHNOLOGIES LIMITED

Registered office : 2nd Floor, GHMC No- 3-260/KA/201/NR PLOT NO. 260, Guttala Begumpet, Kavuri Hills, Hyderabad- 500033, Telangana, India

Name of the Member	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP Id	

I/We, being the member (s) of.............................shares of the above-named company, hereby appoint

1. Name
   Address:
   E-mail Id:

   Signature:.., or failing him

2. Name
   Address:
   E-mail Id:

   Signature:.., or failing him

3. Name
   Address:
   E-mail Id:

   Signature:..

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on the 30th day of September, 2026 at 12.30 p.m. Through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') Facility And at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No	RESOLUTIONS
ORDINARY BUSINESS	
1.	CONSIDERATION AND ADOPTION OF THE AUDITED STANDALONE & CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON
2.	TO RE-APPOINT STATUTORY AUDITORS OF THE COMPANY
3.	APPOINTMENT OF MR. JONNA VENKATA TIRUPATI RAO (DIN: 07125471), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION AND IS ELIGIBLE FOR RE-APPOINTMENT ON THE SAME TERMS AND CONDITIONS
SPECIAL BUSINESS	
4.	RE-APPOINTMENT OF MR. JONNA VENKATA TIRUPATI RAO (DIN: 07125471) AS A MANAGING DIRECTOR OF THE COMPANY
5.	APPROVAL FOR MATERIAL-RELATED PARTY TRANSACTIONS
6.	RE-APPOINTMENT OF MR. SRINIVAS MAYA (DIN: 08679514) AS A WHOLE TIME DIRECTOR OF THE COMPANY
7.	TO CONSIDER AND APPROVE APPOINTMENT OF MR. CHANDRA SEKHAR DASAKA (DIN: 05012419) AS AN INDEPENDENT DIRECTOR OF THE COMPANY
8.	TO CONSIDER AND APPROVE RECLASSIFICATION OF UNUTILIZED PORTION OF AUTHORISED SHARE CAPITAL OF DVR EQUITY SHARES INTO ORDINARY EQUITY SHARES
9.	TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES OF THE COMPANY TO NON-PROMOTERS ON PREFERENTIAL ISSUE BASIS (SHARE SWAP) IN LIEU OF ACQUISITION OF STAKE IN WEXL EDU LIMITED
10	TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF EQUITY SHARES OF THE COMPANY BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT ("QIP") FOR AN AMOUNT AGGREGATING UP TO RS. 200 CRORES

Signed this…………… day of.. 2026

Affix Revenue Stamp of Re.1

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

GACM Technologies Limited

CIN:L67120TG1995PLC020170

Registered office: 2nd Floor, GHMC No. 3-260/KA/201/NR/ Plot No. 260 Guttala Begumpet,Kavuri Hills, Hyderabad-500033,Telangana,India

E-Mail: cs@gacmtech.com

Website: www.gacmtech.com