



**Advait Energy
Transitions Limited**

[formerly known as "Advait Infratech Limited"]



www.advaitgroup.co.in

GST: 24AAICA2840D1Z6

CIN: L45201GJ2010PLC059878

Date: May 13, 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

**Sub: - Investor Presentation on the Standalone and Consolidated Audited Financial Results
for the quarter and financial year ended March 31, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Investor Presentation on the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025.

The same will also be made available on the Company's website
<https://www.advaitgroup.co.in/>

Thanking You,

Your Faithfully,
For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

Deepa Fernandes
Company Secretary & Compliance Officer
FCS 13015



(+91) 079 48956677



info@advaitgroup.co.in

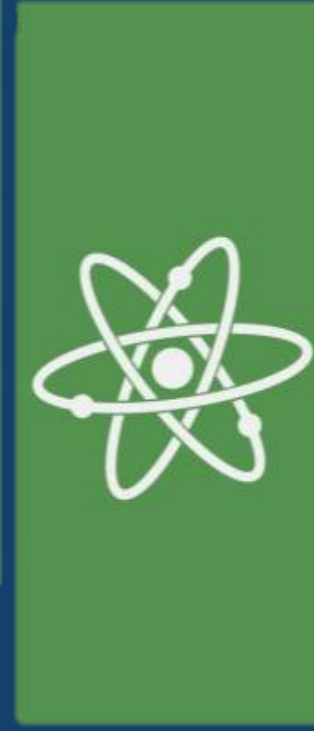


1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel
Planet Landmark, SG Highway, Ahmedabad, India - 380058



Investor Presentation

Q4 & FY25 | May 2025





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- 02 AETL Performance Overview
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Advait Group - In a Nutshell

72%
Robust 3Y CAGR
Total Revenue



FY25 (₹. Cr)	=	399 Cr Revenue	13% EBITDA Margin	8% PAT Margin	21% RoCE	15% RoE
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- Incorporated in 2010, Advait Energy Transitions has been at the forefront of delivering robust products and solutions tailored for power transmission, substation, and telecommunication infrastructure
- Company is currently engaged into Power Transmission Solutions and New & Renewable Energy Solutions
- Advait is having manufacturing facilities for ACS and OPGW wire, Emergency Restoration System and about more than 100+ Stringing Tools for power transmission business relates further company is expanding into manufacturing facility for 300 MW of indigenous electrolyser and also putting assembly of hi-tech fuel cell technology
- Additionally, Advait is providing EPC solution for live line projects reconductoring projects, upgradation in transmission network infra, GH2 solutions, ground mountain solar solutions and battery energy systems solutions
- Driven by evolving climate regulations, the demand for carbon credits is steadily increasing as companies work to offset emissions and ensure regulatory compliance.

Vision

To spearhead a paradigm Energy Transition which will enable Advait in offering solutions for Transforming Lives by Transforming Energy

Mission

To positively impact the lives of a million people through our innovative and impactful solutions, nurturing the entrepreneurial spirit of India, and building a legacy change across the globe.

Motto

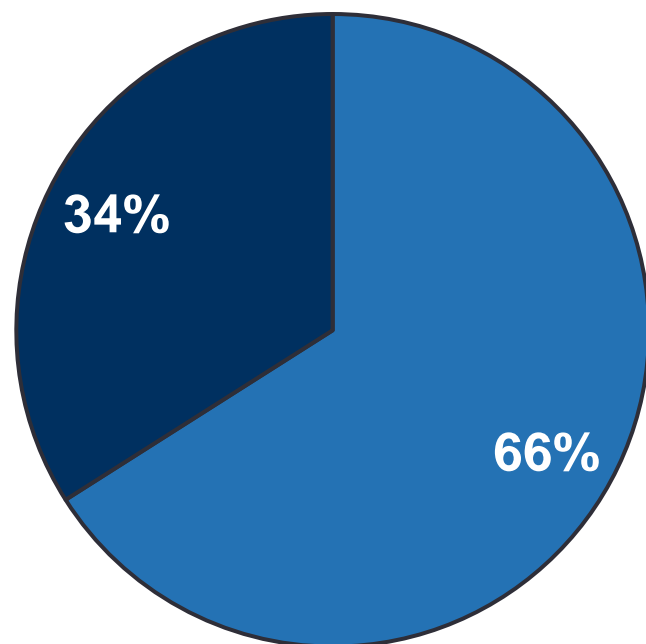
Transforming Energy,
Transforming Lives

Growing Order Book



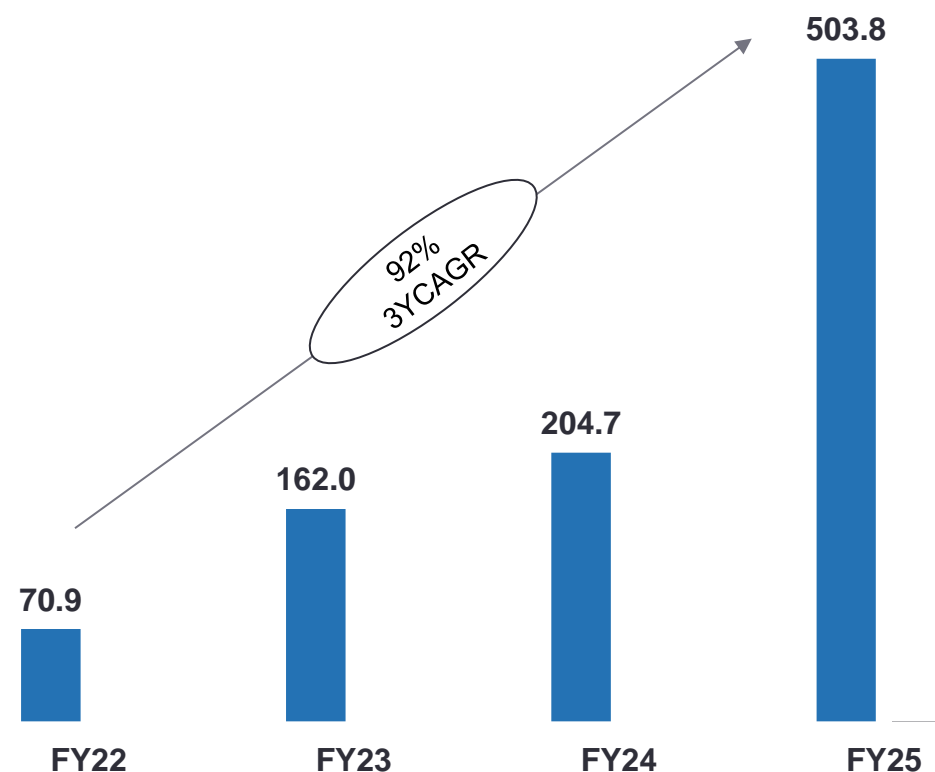
**Advait Energy
Transitions Limited**
[formerly known as "Advait Infotech Limited"]

Order Book (Rs Cr)



■ PTS Division ■ NRE Division

Robust Order Book (Rs Cr)



As of May 2025, unexecuted orders* stands at Rs. 800 Cr

* Outstanding unexecuted orders book includes confirm L1 status as well



Performance Overview – AETL

(Standalone)



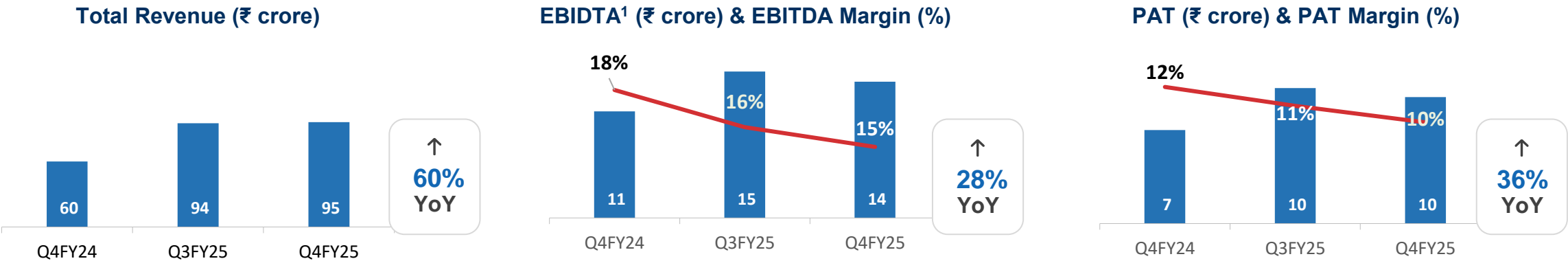
AETL FINANCIAL PERFORMANCE - FY25 (*3Y CAGR)

Total Revenue*	↑	60%	295 Cr
EBITDA *1	↑	69%	47 Cr
EBIT * 1	↑	68%	44 Cr
PBT *	↑	65%	43 Cr
PAT *	↑	64%	31 Cr

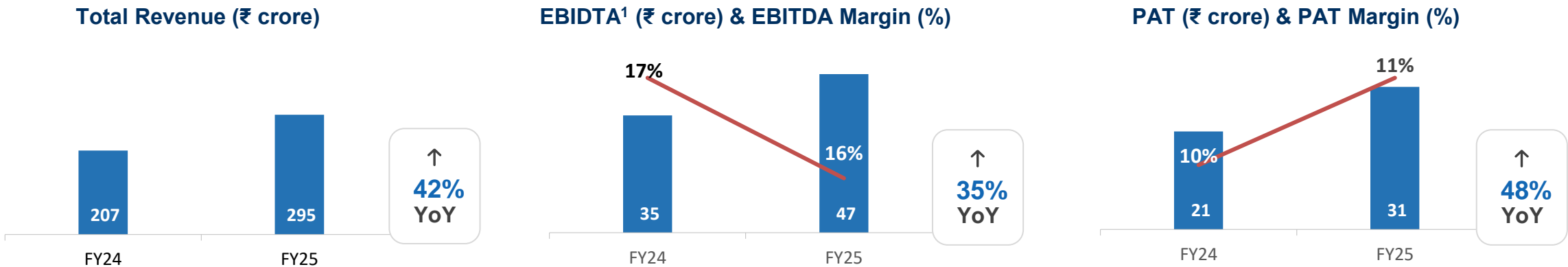
1. Excluding Other Income

AETL's Robust Quarter and Annual Performance

Q4FY25 Standalone Highlights



FY25 Standalone Highlights

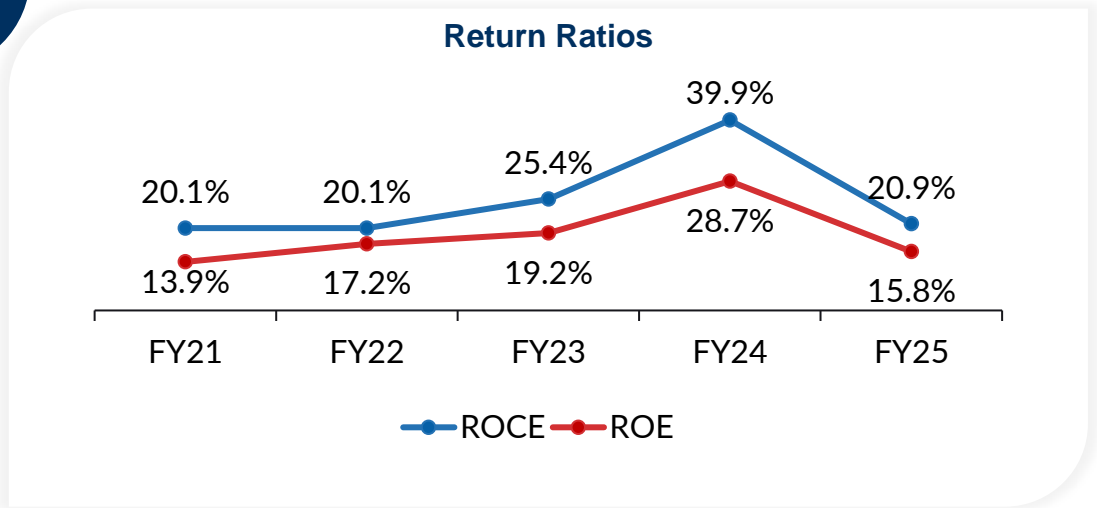
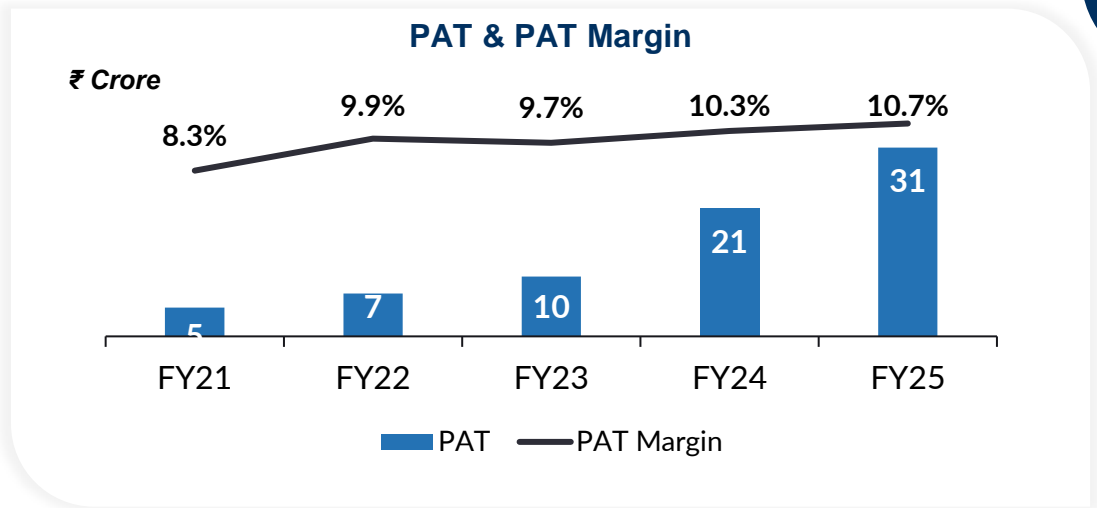
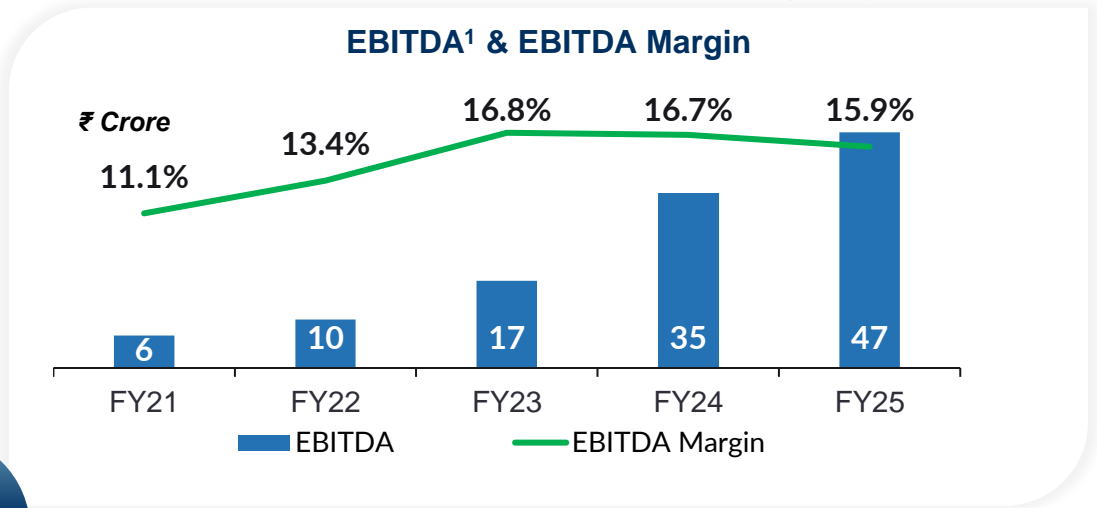
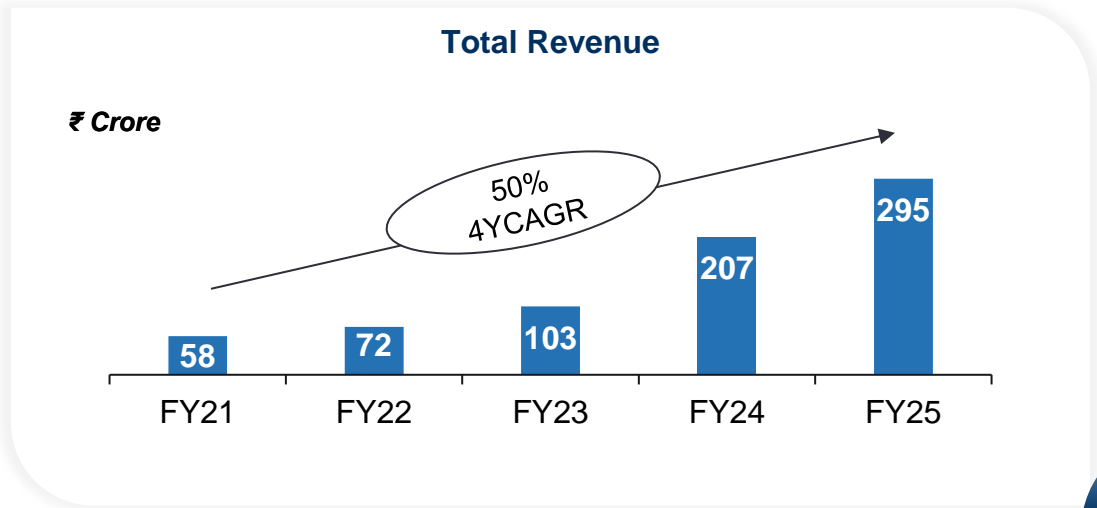


1. Excluding Other Income

AETL's Quarter & Annual Standalone Key Numbers

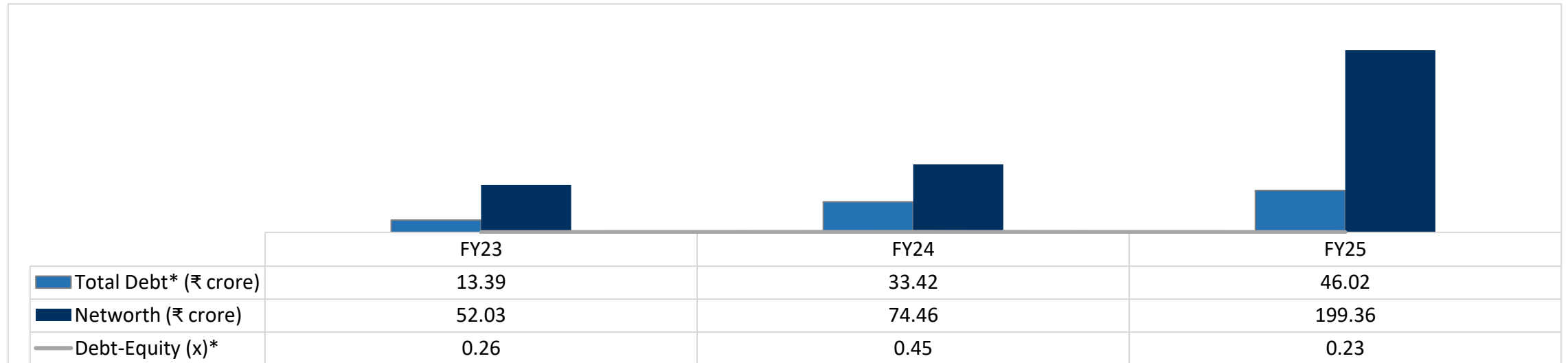
Particulars (₹ Crore)	Q4FY25	Q4FY24	YoY (%)	Q3FY25	QoQ (%)	FY25	FY24	YoY (%)
Revenue from Operation	95.38	59.71	59.73%	94.36	1.07%	295.48	207.44	42.44%
Total Income	99.68	60.95	63.54%	96.29	3.51%	302.84	209.92	44.26%
EBITDA (Excluding Other Income)	14.01	10.96	27.88%	15.06	-6.96%	46.84	34.61	35.36%
EBITDA Margin	14.69%	18.35%	-19.94%	15.96%	-7.95%	15.85%	16.68%	-4.97%
Profit after Tax	9.70	7.16	35.56%	10.39	-6.60%	31.49	21.33	47.62%
PAT Margin	10.17%	11.98%	-15.13%	11.01%	-7.59%	10.66%	10.28%	3.63%

AETL's Strong Financial Risk Profile



1. Excluding Other Income

AETL's Comfortable Leverage Position



Particulars (₹ Crore)	FY23	FY24	FY25
(A) Total Debt	13.39	33.42	46.02
(B) Cash and Bank Balance	17.99	20.99	89.06
(C) Bank Deposits with > 12m maturity held as margin money	-	-	-
(D) Investments	-	-	-
(E) Total Cash and Bank Balance – (B+C+D)	17.99	20.99	89.06
Net Debt – (A-E)	-4.60	12.44	-43.04

AETL's Key Developments that took place during FY25

Operational Performance

- Completed supply of **500KM OPGW cables** from upgraded manufacturing facility
- Completed **4500KM of OPGW** liveline stringing in UPPTCL projects in record time
- Completed **1000KM OPGW** Line Charge in a single month for UPPTCL project, completed 3 months ahead of schedule completion
- Achieved **major market share** in India in supply of **Stringing tools (Power Transmission)**
- Entered to **Power DISCOM EPC** business and expanding revenue through taking benefit out of RDSS and SIS scheme
- Have successfully supplied **first ERS – manufactured under MAKE IN INDIA** route to PGCIL

Financial Performance

- **Total Income ₹ 302.84 Cr in FY25 increased by 44%**
- **EBIDTA grew by 35%** in FY25 to ₹ 46.84 Cr
- **PAT grew by 48%** in FY25 to ₹ 31.49 Cr
- EBIDTA margin **15.9%** and PAT Margin **10.7%** for FY25
- Debt Equity ratio improved at **0.23 times as on March 2025** vs 0.45 as on March 2024
- Current Ratio improved to **2.33 for FY25** vs 1.41 FY24
- Long term Credit Rating upgraded to CRISIL **BBB+**
- Secured total preferential allotment (Including Convertible warrants) of ₹ 107.44 Cr in FY25

AETL's Profit & Loss

Particulars (Rs Cr)	FY20 Audited	FY21 Audited	FY22 Audited	FY23 Audited	FY24 Audited	FY25 Audited
Income						
Revenue from operations	40.30	58.08	72.00	103.07	207.44	295.48
Total Income	41.55	58.99	73.05	104.60	209.92	302.84
Expenses						
Cost of Goods Sold	24.47	41.13	49.90	73.23	149.03	213.56
Employee Benefit Expenses	2.21	2.72	3.44	4.34	7.98	11.10
Finance costs	0.55	0.52	0.82	2.49	6.58	8.69
Depreciation and amortization expense	0.32	0.24	0.28	2.87	1.75	2.52
Other expenses	8.35	7.81	9.01	8.15	15.82	23.98
Total expenses	35.90	52.41	63.45	91.07	181.17	259.85
Profit before exceptional items and tax	5.65	6.57	9.59	13.53	28.75	42.99
Profit before tax	6.03	6.57	9.59	13.53	28.75	42.99
Total Tax	1.64	1.75	2.46	3.53	7.42	11.50
Profit after tax	4.39	4.82	7.13	10.00	21.33	31.49
Earnings Per Share (EPS) ₹	11.71	10.88	13.98	15.59	20.92	29.57

AETL's Balance Sheet

Particulars (Rs Cr)	FY20 Audited	FY21 Audited	FY22 Audited	FY23 Audited	FY24 Audited	FY25 Audited
Assets						
Fixed Assets	1.47	1.34	2.50	20.64	26.32	33.73
Capital work-in-progress	-	-	12.84	1.06	1.07	1.78
Intangible assets	-	-	-	-	-	2.61
Other non-current assets	11.86	11.78	22.74	25.91	30.04	49.67
Inventory	1.99	3.35	6.01	11.04	17.91	12.22
Trade Receivable	10.31	13.52	14.36	27.82	39.88	78.33
Cash and cash equivalents including Bank Balance	7.88	12.10	9.59	17.99	20.99	89.06
Total current assets	27.40	37.91	32.09	58.54	107.63	278.88
Total Assets	40.73	51.03	70.17	106.15	165.06	366.68
Equity						
Equity share capital	3.75	5.10	5.10	10.20	10.20	10.82
Tangible Net worth	23.94	34.72	41.43	52.03	74.46	199.36
Liabilities						
Non-current liabilities						
(i) Long-term Borrowings	1.08	0.15	5.52	4.94	4.31	32.94
(ii) Other non-current liabilities	0.34	0.39	4.79	6.17	9.88	14.93
Total non-current liabilities	1.42	0.54	10.31	11.11	14.19	47.86
Current liabilities						
(i) Short-term Borrowings including current maturities	-	-	1.05	8.45	29.12	13.08
(ii) Trade Payables	13.10	13.46	15.10	31.93	38.96	60.63
(ii) Other liabilities	2.27	2.31	2.28	2.64	8.33	45.74
Total current liabilities	15.37	15.77	18.44	43.01	76.40	119.45
Total Equity and Liabilities	40.73	51.03	70.17	106.15	165.06	366.68



Business Overview - AETL

Business Segments - AETL



**Advait Energy
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Power Transmission Solutions (PTS)

OPGW (Optical Ground Wires)

ACS Wires (Aluminum Clad Steel)

Optical Fiber Cables (OFC)

Emergency Restoration System (ERS)

Stringing tools

RDSS Projects - EPC

Re-conductoring HTLS Projects - EPC



New & Renewable Energy (NRE)

Solar - EPC

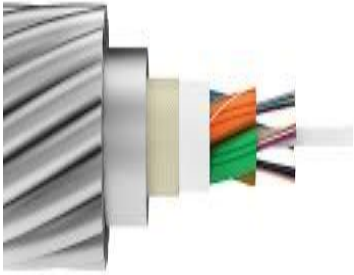
Battery Energy Storage System (BESS)



Business Overview:

Power Transmission Business

Power Transmission Solutions (PTS)



**OPGW (Optical Fiber
Ground Wires)**



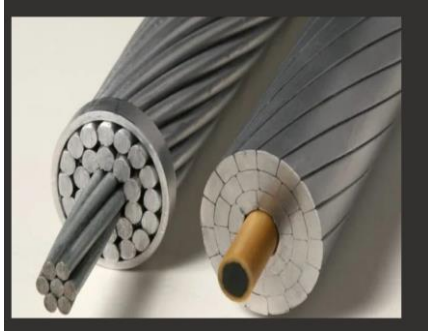
**ERS (Emergency
Restoration Systems)**



Stringing tools



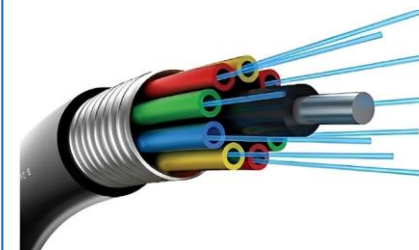
**ACS Wires (Aluminum Clad
Steel)**



**EPC- Re-conductoring
HTLS Projects**



**EPC RDSS (Revamp
Distribution Sector Scheme)**



OFC (Optical Fibre Cables)

Power Transmission Solutions (PTS)

Products	Application	End User Industry	FY25 Revenue & % of Revenue
OPGW	Communication & grounding on Transmission Line.	Central & State Utility Cos	95.4 Cr, 32%
Power DISCOM Projects	Strengthening the distribution network and minimizing power losses while ensuring reliable 24x7 power supply.	Government DISCOM's	91.0 Cr, 31%
Stringing Tools (Power Transmission)	Pulling & Tensioning, Sag Measurement, Guiding & Support	Private EPC Player Transmission Lines	47.6 Cr, 16%
Reconductoring HTLS Projects	Transmit more power than conventional conductors. This facilitates the line to experience high ampacity & low sag when used for high power transmission.	Central & State Utility Cos	32.5 Cr, 11%
ACS	Input raw material to OPGW Cable, ACSS & AL59 Conductors	OPGW Cable & Conductor Manufacturers	18.5 Cr, 6%
ERS	Provide immediate solutions for transmitting power in crisis by creating parallel temporary transmission line within 48 hours.	Central & State Utility Cos	10.5 Cr, 4%



Business Overview:

New & Renewable Energy Business (NRE)



Battery Energy Storage System (BESS)

- Battery Energy Storage Systems (BESS) are designed to store energy in batteries for later use. They are becoming increasingly popular as renewable energy sources such as solar and wind become more common.
- Eyeing on 1 GW of BESS Projects over the period of next 5 years.
- Advait has received its first project BESS project from GUVNL for 50MW / 100 MWh on boo basis

Applications Of BESS



Building Energy Management

BESS can be used to store excess energy produced by buildings with solar panels for later use.



Electric Vehicle Charging

BESS can be used to store energy for electric vehicle charging stations, which helps reduce peak demand on the grid.



Grid Stabilization

BESS can be used to provide ancillary services to the grid, such as frequency regulation and voltage control.



Business Updates

- Advait has been awarded a **100 MW Ground-Mounted Solar EPC project by Adani Green Energy Six Ltd**, located in Khavda.
- The project, part of the Khavda Hybrid Renewable Power Project in Gujarat, involves turnkey solutions including civil works, electrical installations, and module mounting structure, as well as a robotic cleaning system.

Applications

- Cost Efficiency
- Environmental and Strategic Impact
- Flexibility and Scalability
- Utility-Scale Solar Farms
- Remote & Rural Electrification
- Agricultural Sector



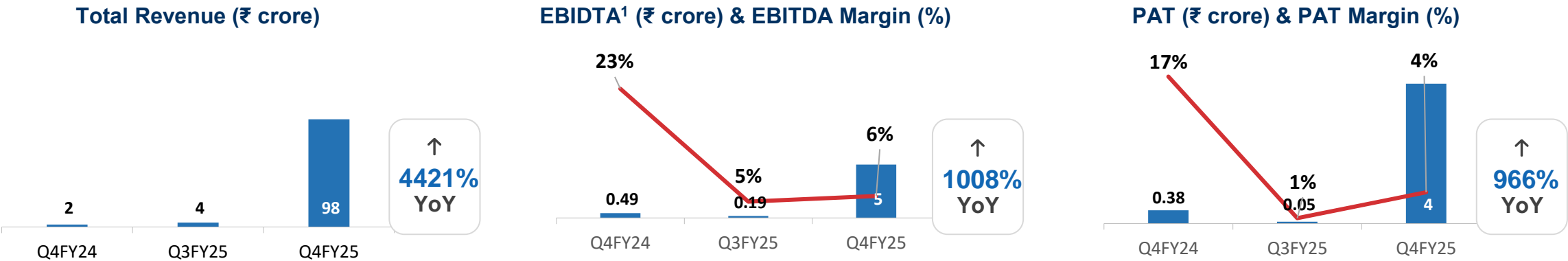


Performance Overview – AGPL

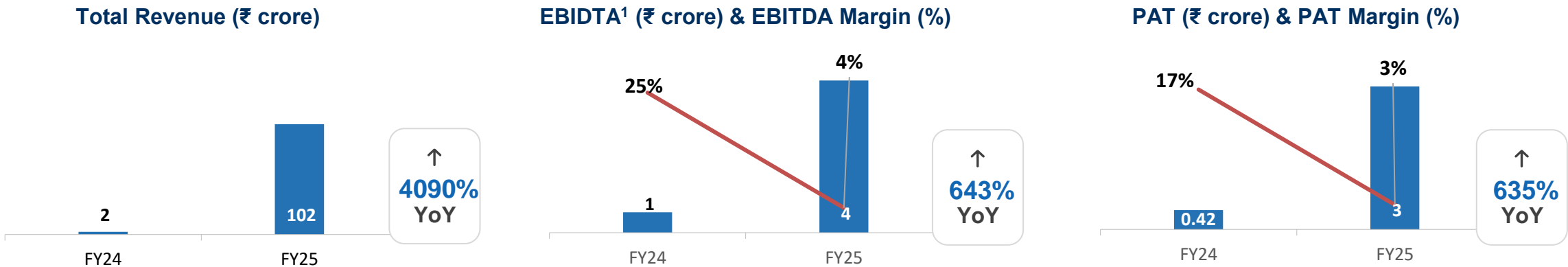
(Subsidiary of AETL)

AGPL's Robust Quarter and Annual Performance

Q4FY25 Standalone Highlights



FY25 Standalone Highlights



1. Excluding Other Income

AGPL's Quarter & Annual Standalone Key Numbers

Particulars (₹ Crore)	Q4FY25	Q4FY24	YoY (%)	Q3FY25	QoQ (%)	FY25	FY24	YoY (%)
Revenue from Operation	97.94	2.17	4420.88%	4.05	2318.80%	102.08	2.44	4089.69%
Total Income	98.22	2.34	4097.46%	4.12	2282.84%	102.88	2.61	3841.93%
EBITDA (Excluding Other Income)	5.48	0.49	1007.72%	0.19	2788.83%	4.49	0.60	643.01%
EBITDA Margin	5.59%	22.83%	-75.50%	4.68%	19.43%	4.40%	24.81%	-82.27%
Profit after Tax	4.02	0.38	965.78%	0.05	8756.86%	3.11	0.42	634.95%
PAT Margin	4.10%	17.40%	-76.43%	1.12%	266.17%	3.05%	17.38%	-82.46%

AGPL's Profit & Loss

Particulars (Rs Cr)	FY24 Audited	FY25 Audited
Income		
Revenue from operations	2.44	102.08
Total Income	2.61	102.88
Expenses		
Cost of Goods Sold	0.70	96.01
Employee Benefit Expenses	0.77	0.90
Finance costs	0.12	0.88
Depreciation and amortization expense	0.07	0.19
Other expenses	0.36	0.68
Total expenses	2.02	98.65
Profit before exceptional items and tax	0.59	4.23
Profit before tax	0.59	4.23
Total Tax	0.16	1.12
Profit after tax	0.42	3.11
Earnings Per Share (EPS) ₹	718.74	2,160.84



Business Overview:

AGPL (Subsidiary of AETL)



AGPL New & Renewable Energy (NRE)

Products	Application	End User Industry	FY25 Revenue & % of Revenue
Solar EPC	Complete Trunkey solution for including civil work, electrical installation, module mount structure, connectivity and robotic cleaning system for Solar projects	Public & Private Company into Solar IPP, Solar CPP and various utility boards across the country and outside who are offering work related to Solar EPC	96.1 Cr, 94.1%
Green Hydrogen EPC	Offers comprehensive supply and installation-EPC solutions for green hydrogen projects, covering engineering, procurement, installation and commissioning phases.	PSUs, Private companies from cement, steel, O&G, fertilizer and speciality chemical sector	5.8 Cr, 5.7%
Carbon Markets	Carbon Consultancy, IREC Consultancy, Baseline Survey, Impact Reporting and GHG Accounting, Carbon Neutrality Solutions and Decarbonization Strategies	Renewable Energy, Waste to Energy, Compost Production, Plastic Recycling, Mangrove Afforestation, Miyawaki Urban Forestry	0.2 Cr, 0.2%

AGPL Carbon Markets

Driven by evolving climate regulations, the demand for carbon credits is steadily increasing as companies work to offset emissions and ensure regulatory compliance.

Our Mission

At Advait, we are dedicated to driving sustainability and reducing greenhouse gas (GHG) emissions. We believe in a world where protecting the environment is paramount, and we are committed to making it a reality through impactful climate action, innovative carbon solutions, and clean energy partnerships.

Our Achievements



Project Portfolio

Total Projects Onboarded: 40+
Total Managed Capacity: 200+ MW and 300+ TPD



Project Sectors

Renewable Energy: Solar | Wind | Hybrid
Waste to Energy
Compost Production
Plastic Recycling
Mangrove Afforestation
Miyawaki Urban Forestry



Carbon Credit Inventory

Current Managed Inventory: 1.4 million credits
Target by 2030: 8+ million credits under management

Our Valued Clients



KP Group



Kutch Chemical Industries Ltd.



Panoli Intermediates (India) Pvt. Ltd.



Gujarat Heavy Chemicals Ltd.



Eastern Organic Fertilizer Pvt. Ltd.



Future Generali India Insurance Co. Ltd.

And Many More...

India is entering a transformative phase of sustainable development, driven with a strong market-based mechanism the Indian Carbon Market (ICM) under the Carbon Credit Trading Scheme (CCTS).

AGPL Key Milestones FY25

A) 300 kW GH2 Plant (THDC India Ltd.) – Rishikesh - COMPLETED

- Completed in Jan 2024; includes 300 kWh Alkaline Electrolyser, 70 kWh PEM Fuel Cell, and 50 kg/day GH2 production
- Pioneering microgrid systems ensuring a stable, sustainable power supply
- Showcases Advait's excellence in innovative microgrid systems and efficient project execution
- A milestone in India's green hydrogen revolution, driving sustainability and reducing the carbon footprint



B) 1 MW GH2 Plant (KPI Green Hydrogen Pvt. Ltd.) – Matar, Gujarat - UNDER PROGRESS

- Likely to be commissioning in June 2025
- Dual applications
- Hydrogen: Cascade filling at 200 bar pressure
- Oxygen: Ultra-pure cylinder filling at 200 bar pressure



C) 30 MWp Grounded Mounted Solar Installation for KPI Green – Khavda, Gujarat - UNDER PROGRESS

- Likely to be commissioning in May 2025
- IPP Developer mode project assigned by GSECL
- The project installed with next tracker – Sun Tracking System which will boost the annual generation of the project





Introduction Overview – AETL (Other Subsidiaries)

AETL Other Subsidiaries

AETL Other Subsidiaries

TG Advait India Pvt Ltd

33% owned subsidiary of AETL engaged into manufacturing of OPGW and OFS cable in India and currently company is focusing on International market and eyeing on export business

Advait Transmission Tools Pvt. LTD

100% wholly owned subsidiary of Stringing tools business, setting up new manufacturing facility for grabbing demand of Stringing tools supplies to transmission business in local as well as International market

Eyeing manufacturing of new product portfolio of like Arial Roller, Pulleys, Clamps, Turn Buckle, Drum Lifting Jack, Turn Table, Sag Plate, Kitto Clamp, Die Sets which are going to help doubling the revenue of Stringing tools business

Advaiteco Technologies Pvt Ltd

51% owned subsidiary of fuel cell business, setting up FC Manufacturing unit in India with collaboration with technology partner – TECO Group, Norway & Technology develop AVL Group, Austria

Advait has entered MOU with TECO Group & also going to execute JV with TECO and licensing with AVL, who has developed fuel cell products namely FCS100, FCB400 and FCM400 in partnership with AVL

A&G Hydrogen Technologies Pvt Ltd

100% wholly owned subsidiary of Hydrogen equipment's supply business, supplying solution for Hydro Energy equipment's which are part of hydrogen ecosystem and not manufacture in INDIA w and entire Hydro

The Company's main products include vehicle-mounted hydrogen supply systems and related products, hydrogenation station equipment and related products, hydrogen liquefaction and liquid hydrogen storage and transportation equipment, and water electrolysis hydrogen production equipment.

Managing Director's Comments



Advait Energy
Transitions Limited
[formerly known as "Advait Infratech Limited"]

“

We have robust business momentum and are well-positioned in the current marketplace. With our highly differentiated capabilities in Energy Transition space, the significant investments we are making, and our disciplined business management and good governance practice. I am very confident in our ability to continue gaining market share and delivering value for all our stakeholders.”



- During FY25, the group reported revenue from operations of Rs 399 Cr, 91% YoY growth. EBITDA during same period was at Rs 51 Cr, 40% YoY growth. EBITDA margins were at 12.7% v/s 17.3% in FY24. This is the finest numbers ever in history of group
- At end of FY25, Order book has increased by 146% YoY to Rs. 503 Cr. As of May 2025, unexecuted order book stands at Rs. 800 Cr, this gives fair visibility for our growth plan in coming years
- The last financial year at Advait Group witnessed our success and our capability on diversity of various business in Power Transmission and Energy Transition space
- We are a company that is highly focused` in the journey of Energy Transition. We continue to offer innovate product solution in power transmission sector with focus on import substitution, expanding and enriching our market share by providing EPC solution across country and continuously exploring tying up with global technology partners and doing manufacturing of those niche segment products in India under the NRE division

Safe Harbour

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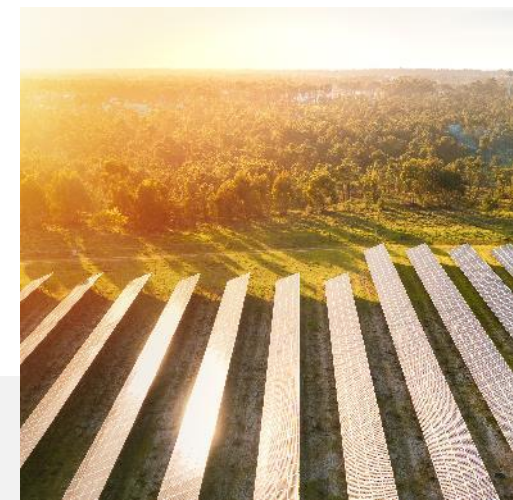
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THANK YOU



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Transitions Limited**

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