



May 30, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub: Investor Release – Q4 FY25**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Release – Q4'FY25 being issued by the Company on the outcome of its Board Meeting held on May 30, 2025.

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

Encl.: As above

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



# Investor Release

May 30, 2025



ANTARA

 A Max Group Company

# Safe Harbour

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Max India Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

# STEADY PERFORMANCE ACROSS ALL BUSINESS VERTICALS

---

# Key Performance highlights of Q4FY25

## Assets : Residences



Residences  
for seniors



**Gurugram:** Launched by MEGL\* in Aug 24. **260 (~90%)** units sold within 8+ months of launch. Sales collection at **Rs 239 Cr.**



**Noida Phase I:** Application for OC has been filed. Possession planned for Q1FY26 subject to approvals. ITD Sales collection at **Rs 394 Cr**, up **15% YoY**



**Doon:** Cash surplus of **Rs 85 Cr** at Mar'25; FY25 Operations revenue **Rs 24.5 Cr**, Up **12% YoY**; Profit of **Rs 1+ Cr**; achieved breakeven ahead of plan



**New projects:** Definitive agreement finalised for **Chandigarh**; Statutory approvals being initiated for **Second Project in Gurgaon**.

## Services: Assisted Care



Care  
Homes



Care  
at Home



### Care Homes: ~300 bed capacity

- **160** beds in Gurugram
- **83** beds - Bannerghatta Bengaluru
- **53** beds in Noida

**~43 beds added in East Coast Road, Chennai (May'25)**

### ~150 beds under fit outs

- **72** beds in OMR, Chennai
- **80** beds in Whitefield, Bengaluru

Revenue at **Rs 2.34 Cr**, up **66%**.



### Care at Home update (Q4)

- Revenue of **Rs 4.6 Cr**, up **52%**
- NCR margin **25%** in Q4FY25 vs **19%** in Q4FY24

## Products: AGEasy



AGEasy



### AGEasy performance (Q4)

- Revenue **Rs 16.6 Cr**, up **4x**, achieved annual revenue run rate **Rs 75 Cr+**
- Served **2+ lacs** lives since inception (Amazon 1.5+ lacs; D2C 0.5+ lacs). **~30k** repeat customers (Amazon 23k+; D2C 7k)
- Product portfolio expanded to **65** products & **180** SKUs. **80** SKUs rated **4★+** on Amazon
- Imports from China in place for some products improving COGS by **20%+**



# BUSINESS AND FINANCIAL PERFORMANCE UPDATE

---

# Strong endorsement for our brand and offerings by customers, employees and partners

## Strong endorsement for our brand and offerings by customers

- **Residences (Doon):** SAT index at **88%** (Q3FY25 88%)
- **Care Homes:** SAT Index at **92%** (Q3FY25 92%)
- **Care at Home:** SAT index at **95%** (Q3FY25 94%)
- **AGEasy:** SAT index at **84%** (Q3FY25 84%)

## Awards and Recognition



“Operator of the Year – Senior Living” – by Ageing Asia



1<sup>st</sup> achiever of the ASLI Certificate of Excellence - Independent Senior Living



## Partnerships and Alliances

- Signed MoU with **IIT Delhi** to Design Innovative Mobility-aid Solutions and collaborated with **Dementia India Alliance (DIA)**
- Partnered with **Wellbeing Nutrition** to co-develop tailored products designed to enhance senior’s holistic wellness through nutraceutical & supplements
- Signed up **Boat**, leading player in wearables, as our **technology partner** to launch senior specific health and wellness products under **AGEasy** brand
- Partnered with **Dr. Lal PathLabs** to provide diagnostic services tailored to meet the needs of seniors
- Partnered with **Axis Bank** to offer Antara’s senior care services and products to its **Silver Linings Program customers (~20 lacs customers)**
- Discussion with **Axis Max Life Insurance** has been concluded for an Annuity plan which will be offered to Antara customers for financing their stay/other expenses.

# Financial Performance: Results across all business verticals in FY25 are as planned; Focus continues on scale-up in FY26

## Consolidated revenues

- Consolidated revenue of **Rs 46 Cr** for Q4FY25 vs Rs 39 Cr in Q3FY25, **16%** higher than last quarter.
- Consolidated revenue of **Rs 164 Cr** for FY25 vs Rs 195 Cr in FY24, **16%** lower than last year. Though higher revenue in AGEasy (Products business vertical) and strong growth in Care at Home/ Care Homes (Services business vertical) compared to FY24, reduction is attributed to higher revenue in Residences in FY 24 because of sale of Dehradun inventory.
- The reduction in consolidated revenues was expected, is temporary and is as per plan.

## Consolidated EBITDA loss in line with expectation

- Consolidated EBITDA loss stood at **Rs 37.2 Cr** for Q4FY25 vs **Rs 24.7 Cr** in Q3FY25
- **FY25** consolidated EBITDA loss stood at **Rs 99.2 Cr** for FY25 vs **Rs 34.3 Cr** in FY24, owing to higher revenue for Residences vertical in FY24 & increase in performance marketing spend for Assisted Care business compared to FY24 in line with plan
- Losses contained through both cost optimization and efficient treasury management

## Well Funded to pursue growth

- Concluded the monetization of non-core asset, 3 floors at Max Towers, Noida for sales consideration of **Rs. 105 Cr** in May'25
- Successfully raised **Rs 124.23 Cr** through a **Rights issue** in **May'25**, issue oversubscribed **1.45x**
- Post rights issue our liquidity position stands at ~ **Rs 370 Cr**
- Consolidated Net worth ~ **Rs 359 Cr** as of Mar'25 end



A photograph of a modern, curved building with large glass windows and an outdoor dining area at dusk. The building's interior lights are on, and the outdoor seating is visible. The sky is a deep blue, and there are some trees and landscaping in the foreground. The text "Residences for Seniors" is overlaid in white.

# Residences for Seniors

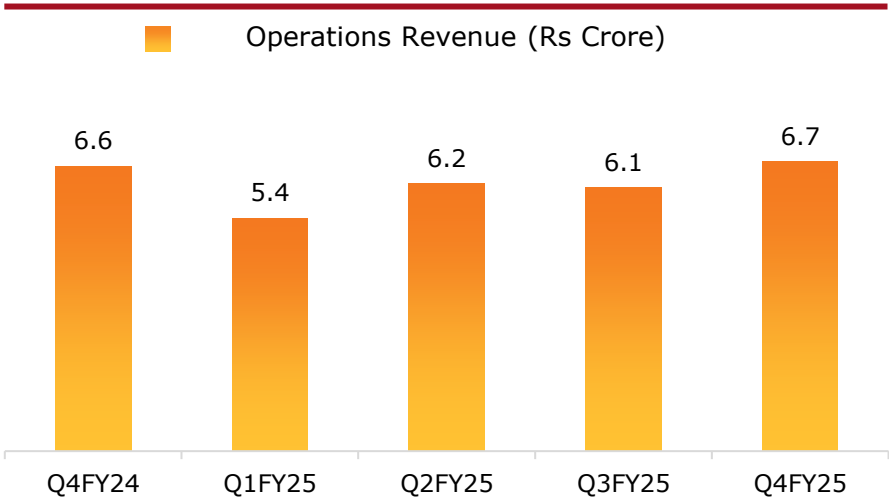
# Antara Dehradun – FY25 Operations revenue Rs 24.5 Cr, Up 12% YoY; Operations Profit of Rs 1+ Cr, achieved breakeven ahead of plan; Cash surplus Rs 85 Cr as of Mar’25

<b>14 Acres</b> Land Parcel of the company's flagship project	<b>5,75,500</b> Saleable area in sq ft	<b>1,400-6,600</b> Average Apartment Size range in Sq Ft
<b>60,000</b> Clubhouse size square foot	<b>Rs 85 Cr</b> Cash Surplus as of Mar’25 end	<b>88%</b> Resident Satisfaction Score
<b>Rs 24.5 Cr, Up 12% YoY*</b> Operations Revenue	<b>Rs 24,600</b> Re-sales realisation Per Sq.ft	<b>12 re-sales*</b> Rs 2.4 Cr fee generated through re-sales

Focus on running a vibrant community and deeper engagement activities



Community Operations revenue trend

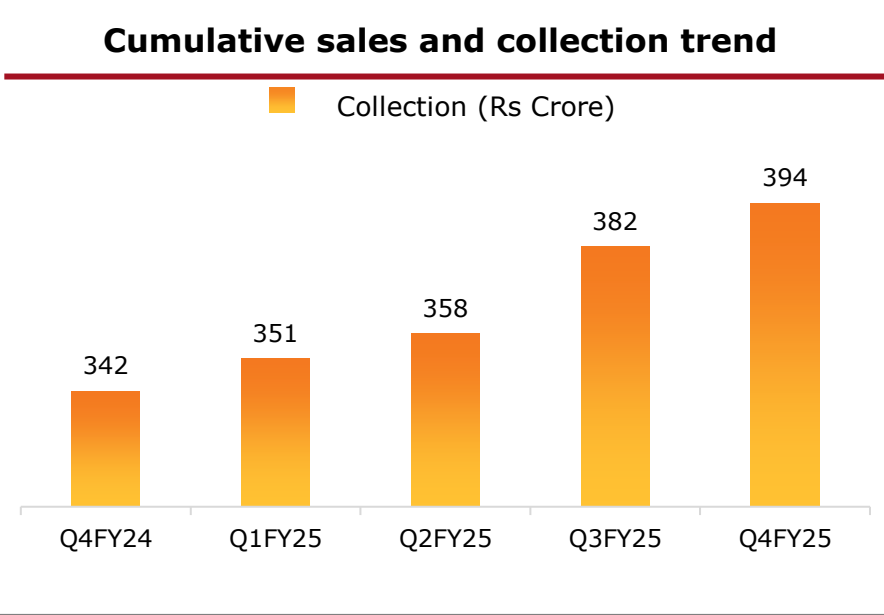




# Antara Noida Phase 1: All units sold in Mar'23, collection efficiency ~ 98%; Active dialogue to resolve OC ambiguities, legal recourse also initiated

<div>340</div> <div>Available Units</div>	<div>~7,45,000</div> <div>Saleable area in sq ft</div>	<div>2,000</div> <div>Average Apartment Size in Sq Ft</div>
<div>40:60</div> <div>Channel Mix (%) Direct: Partners</div>	<div>Collection efficiency</div> <div>~ 98%</div>	<div>~Rs 10,400<sup>1</sup></div> <div>Sales Realisation Per Sq.ft</div>
<div>Project update</div> <div>Ready for possession by Q1FY26</div>	<div>OC status</div> <div>OC withheld by NOIDA. Filed writ with Allahabad high court seeking direction to Noida for grant of OC</div>	<div>Rs 4 Cr <sup>2</sup></div> <div>Monthly Sales Collection</div>

Focus on grant of OC and approvals for Noida Phase II



<sup>1</sup> last reported  
<sup>2</sup> last 12 months

# Antara Noida (Under Construction): headwinds for Phase 1 is grant of OC; legal options initiated; headwinds for Phase 2 approval continues leading to delay in launch resulting in IRR dip of 1%

Project Cost for Phase -  
1&2 (including Land)

Rs. **1000**  
Crore

No. of Units

**550**

Means of Finance

From Internal Debt ~Rs **135** crore

Equity: ~Rs **28** crore

Balance from Customers collections:  
~Rs **837** crore

Antara Fee (S&M, PM)

~**10%**  
of Revenue

Antara Share in Surplus

~**62.5%**  
of Surplus

IRR

**15-16%**

## Noida Phase 2 update

- UPRERA Appellate Tribunal has remanded the application back to UPRERA with instructions to pass a reasoned order.
- The building plans are valid till mid June 2025. Hence the extension of validity of Building plans for which we have initiated discussions with NOIDA. We are also taking suggestions from consultants and lawyers for next steps in this regard.
- Market continues to be positive supported by strong pipeline for Phase 2 and significant increase in expected launch price than planned and hence the IRR expectancy has been kept as stable.

# Antara Noida Phase I – External & Internal Finishing works (1/2)



**Birds Eye View**



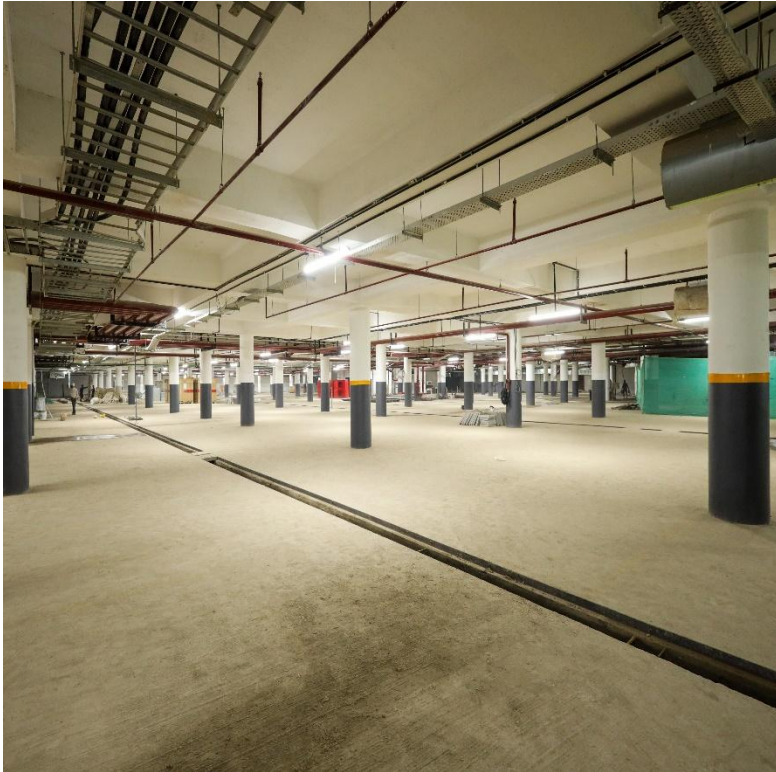
**Entrance Gate**



**Golf & Club View**



# Antara Noida Phase I – External & Internal Finishing works (2/2)



**Basement Parking**



**Drawing & Dining Room**



**Lift Lobby**



# **Gurugram - Intergenerational Community launched by Max Estates Gurgaon Limited (MEGL) in Aug'24; Senior living towers to be managed by Antara; ~90% booking secured within 8+ months of launch**

**Tapped into the NRI market in Hong Kong and Dubai through event participation, generating 30+ leads and achieving 6 conversion.**



**Received 10+ referrals through Resident referral program – more engagement events planned**

**Healthy Mix of 65:35 from Partners: Direct sales**



**Gurugram Phase II – Estate 361. Design planning and statutory approvals in progress**

**Estate 360, first intergenerational living community, honoured with “Themed Project of the Year” award at the Realty+ Conclave & Excellence Awards 2024.**

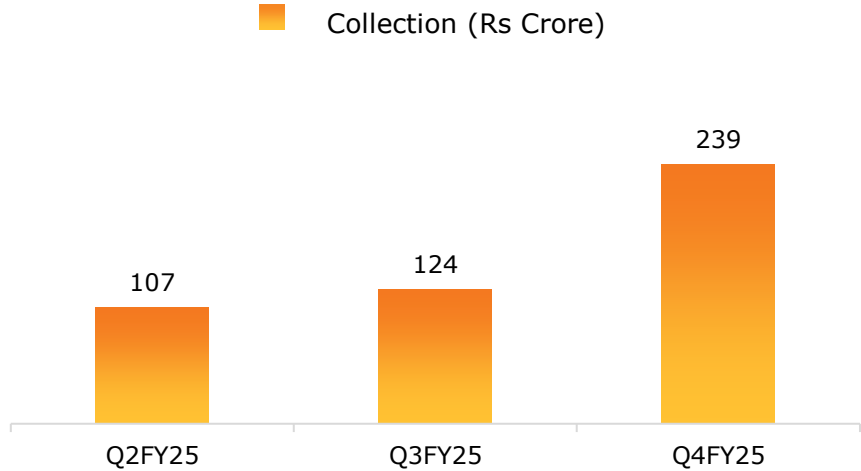
# Gurugram - 260 units (~90% of inventory) of Senior Living sold till Mar'25, with sales collection ~ Rs 239 Cr, collection efficiency ~ 94%

292	~7,63,500	~ 2,600
Available Units	Saleable area in sq ft	Average Apartment Size in Sq Ft
35:65	Collection efficiency	~Rs 20,000 <sup>1</sup>
Channel Mix (%) Direct: Partners	~ 94%	Sales Realisation Per Sq.ft
Project	260 <sup>1</sup>	Rs 239 Cr <sup>1</sup>
First intergenerational community launched by MEGL	Units sold	Sales Collection

Focus on marketing efforts through digital and residents reference programs, leveraging combined brand of MEL and Antara



Cumulative sales and collection trend



<sup>1</sup> for the period from launch date till Mar'25



# Upcoming Communities: Definitive Agreement finalised for Chandigarh; Design planning and statutory approvals in progress for Second Project at Gurugram

	Chandigarh	Gurugram *
Total Land Area	8.22 acres	18.24* acres
Area	~1.01 mn sqft	~1 mn sqft
Next Steps	Definitive Agreement finalised; Consultants onboarding to be initiated	Statutory approvals from shareholders; Planning - Design stage, documentation under discussion

Partners



*\*Note: This will be an intergenerational project being developed by Max Estates Gurgaon Two Ltd. and Antara Senior Living Ltd. (ASLL) is proposed to be a Project Manager for Senior Living Towers in this larger development.*

A modern, multi-story residential building with balconies and a blue gate. The building features a mix of white, grey, and wood-textured panels. The balconies have glass railings. In the foreground, there is a blue gate and some greenery.

# Care Homes/ Memory Care Homes

**Care Homes : ~300 beds operational across NCR and Bengaluru, 43 beds added in ECR, Chennai (May'25); ~150 beds in Bengaluru and Chennai under fit-outs and expected to go live by H1FY26**

Geography	Existing Capacity	Planned Capacity in H1FY26
<b>Delhi-NCR</b> (~213 beds)	<ul style="list-style-type: none"> <li>▪ DLF Gurgaon - 32 beds</li> <li>▪ Memory Care Homes – 30 beds</li> <li>▪ Noida - 53 beds</li> <li>▪ Sector 24, Gurugram - 98 beds</li> </ul>	
<b>Bengaluru</b> (~163 beds)	<ul style="list-style-type: none"> <li>▪ Bannerghatta Road – 83 beds</li> </ul>	<ul style="list-style-type: none"> <li>• Whitefield – 80 beds (Under fit outs expected to be operational by Jun'25)</li> </ul>
<b>Chennai</b> (115 beds)		<ul style="list-style-type: none"> <li>• East Coast Road (ECR) - 43 beds added in May'25</li> <li>• OMR - 72 beds (Under fit outs expected to be operational by Aug'25)</li> </ul>
<b>Bed Capacity</b>	<b>296 beds</b>	<b>~200 beds</b>



# New Care Homes launched in FY25

## Sector - 24, Gurugram (98 beds)



- Feb'25 Go live
- 30+ Move-ins till Apr'25

## Bannerghatta Road, Bengaluru (83 beds)



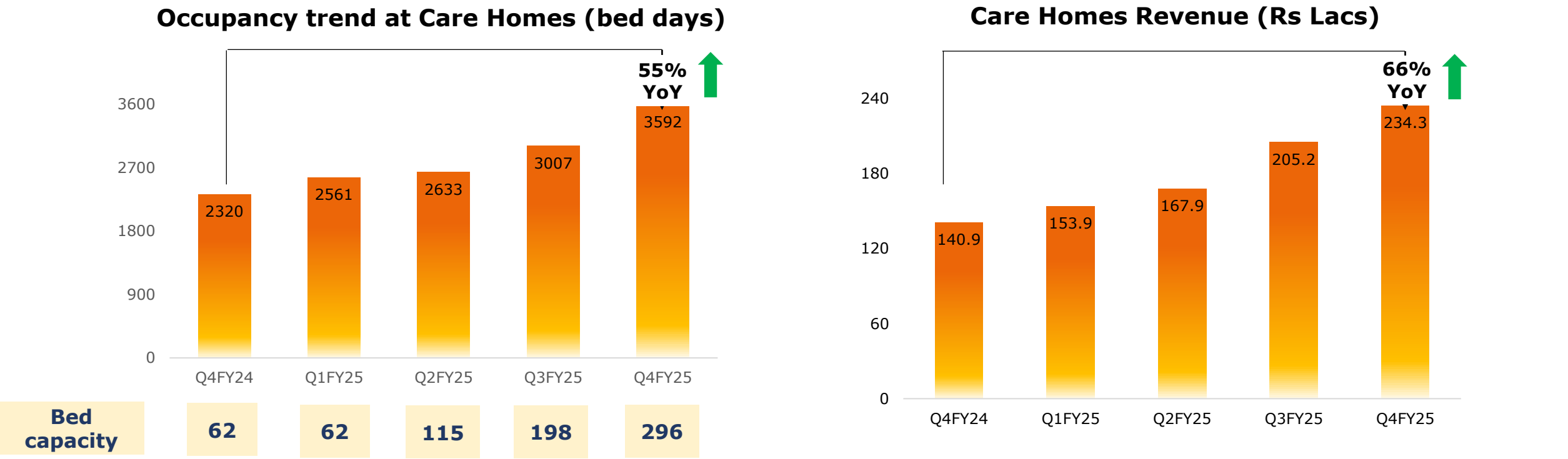
- Oct'24 Go live
- 55 Move-ins till Apr'25

## Sector -66, Noida (53 beds)



- Aug'24 Go live
- 100+ Move-ins till Apr'25

# Care Home (CH): Net revenue at Rs 2.34 Cr in Q4FY25, Up 66% y-o-y



~ 240 patients served during Q4FY25 and over 2,250 patients served since inception

## Outlook

- ❖ Optimize Occupancy in existing Care homes
- ❖ Timely scale-up to ~ 500 beds by H1 FY26



A healthcare worker in a red uniform and mask is using a handheld device on a seated patient in a living room. The patient is wearing a floral patterned shirt and a beige scarf. The room features a brown sofa, a wooden coffee table, a large TV, and a framed picture of a tree and a person. The text "Care at Home" is overlaid in the center.

# Care at Home

# Customers testimonials for Care at Home



Care at Home


City - Delhi

★★★★★

Gender - F,  
User

“ Patient faced a traumatic subdural hematoma causing right-sided hemiplegia and underwent major brain surgeries. Guided by Dr. Anusha and Dr. Neha, he embarked on intensive physiotherapy, steadily regaining strength and mobility. His family deeply appreciated the compassionate care and emotional support. Patient progress exemplifies the impact of dedicated rehabilitation and empathetic healing. ”





Care at Home

City - Delhi

★★★★★

Gender - F,  
Caregiver

“ Dr. Abdul, a physiotherapist in South Delhi, recently treated a post-ankle surgery patient who was initially hesitant due to severe pain. Dr. Abdul went above and beyond to motivate and encourage the patient. Thanks to his dedication, the patient gained confidence, began consistent sessions, and now walks independently with pain reduced from 5 to 2. Both the patient’s family and doctor praised Dr. Abdul’s commitment and the remarkable progress made.! ”





Care at Home

City - Delhi

★★★★★

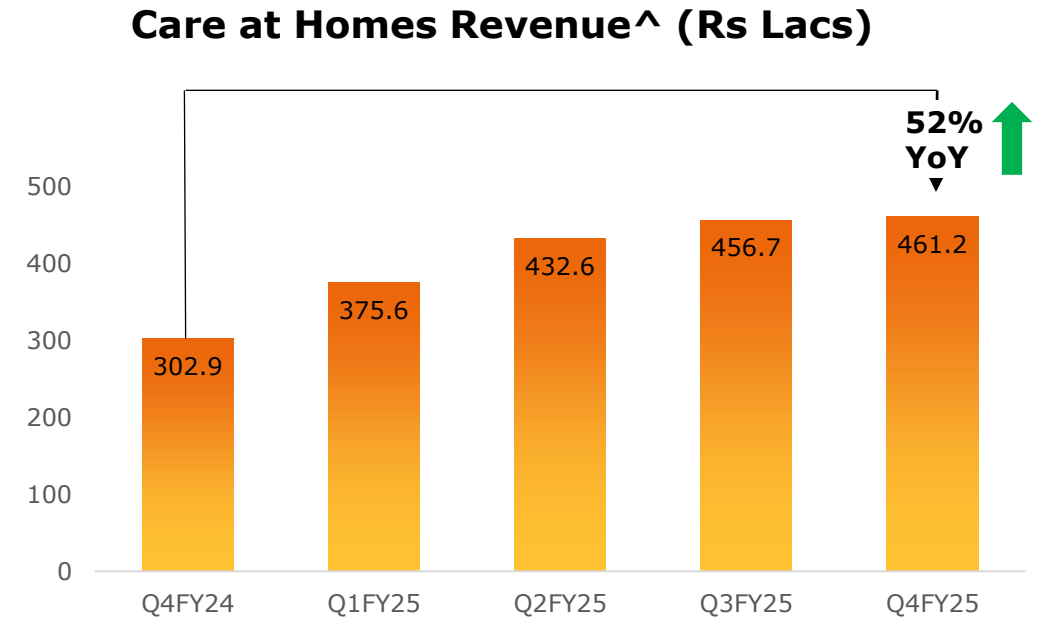
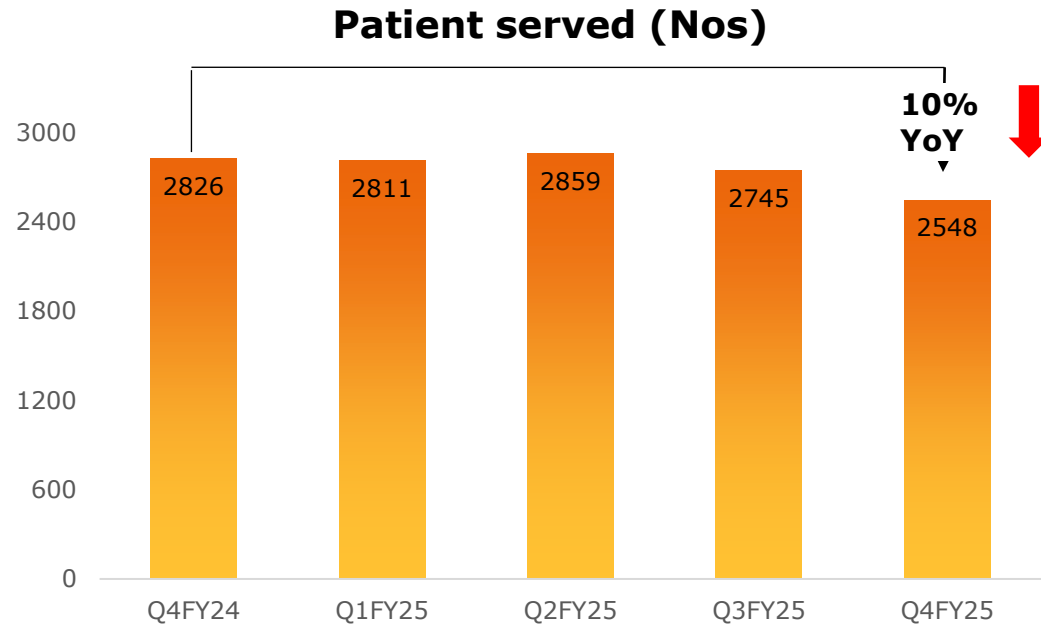
Gender - F,  
User

“ At 75, patient struggled with persistent low back pain affecting her daily life. Under Dr. Shreya Rai’s expert care at CAH Physiotherapy, she underwent 15 focused sessions marked by empathy and clear communication. Patient experienced significant improvement in mobility and comfort and expressed confidence in returning to CAH if needed. ”



**Care at Home – Highest ever net revenue ~ Rs 4.6 Cr in Q4FY25, growth of 52% y-o-y;**

**NCR Contribution margin at 25% in Q4FY25 vs 19% in Q4FY24**



**Margin at 14% in Q4 (PY 9%). NCR margin at 25% in Q4 vs 19% in Q4FY24**  
**~ 2,550 patients served during Q4FY25 and over 34,000 patients served since inception**

### Outlook


- ❖ Continued to focus on high margin services
- ❖ Expansion of bouquet of products and services including new geographies
- ❖ Increasing service delivery capacity and strengthening clinical capabilities

^Revenue reported above is on net basis after discounts






# Customers testimonials for AGEasy




ANTARA  
AGEasy




**Rohit Shah**


★★★★★

“ I bought the QuadBase Elite walking stick for my dad, and it’s really improved his mobility. The wide base gives him a stable footing even on uneven surfaces, and the grip is comfortable so his hands don’t tire. He feels more secure walking around the house and in the garden. The adjustable height means we customized it perfectly for him. Very happy with this purchase! ”






ANTARA  
AGEasy




**Meera Joshi**

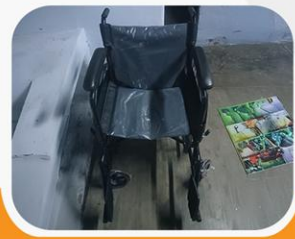
★★★★★

“ The AGEasy shower chair has made my daily bathing routine so much safer and easier. It’s sturdy and doesn’t wobble at all, which gives me great confidence while showering. The shower chair was bought by my son to ease my pain while bathing. The seat is comfortable and the backrest provides good support. Plus, it’s lightweight enough to move around and clean. A must-have for anyone needing extra stability in the bathroom! ”






ANTARA  
AGEasy



**Ramesh Mehta**

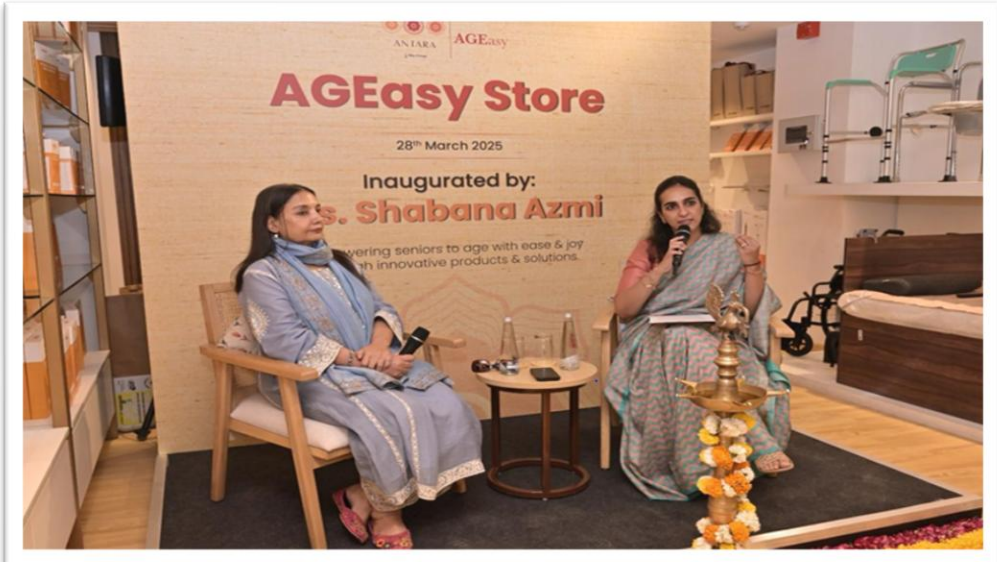
★★★★★

“ I’ve been using the AGEasy wheelchair for a month now, and it has given me so much freedom to move. The chair feels sturdy but not heavy, and the smooth wheels make it easy to maneuver around the house and even outside. The seat is really comfortable, and folding it for storage is super easy. Highly recommend if you want independence and comfort! ”



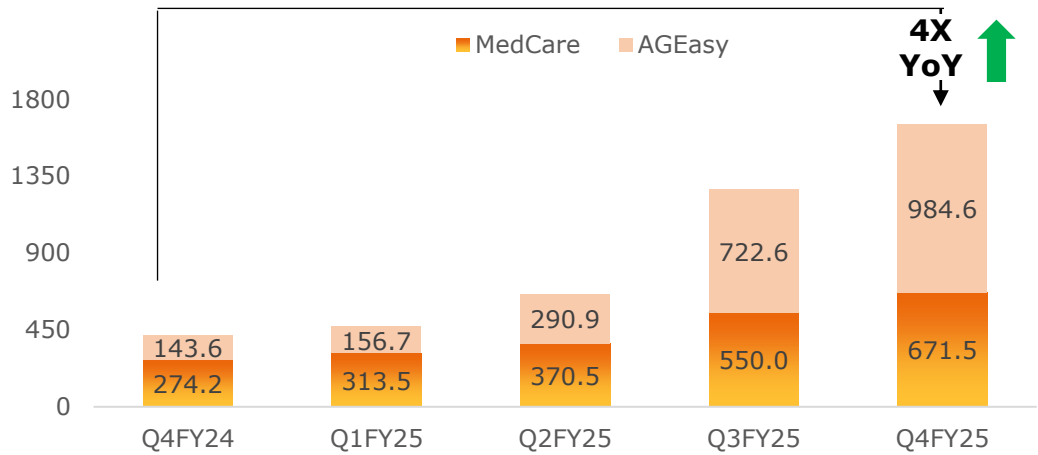


# Antara AGEasy store launched in Gurugram



# AGEasy^: Exponential Revenue Growth of Rs 16.6 Cr in Q4FY25, Up 4X y-o-y; Achieved Annual Recurring Revenue (ARR) of Rs 75+ Cr

AGEasy^ Revenue (Rs Lacs)



## Key highlights

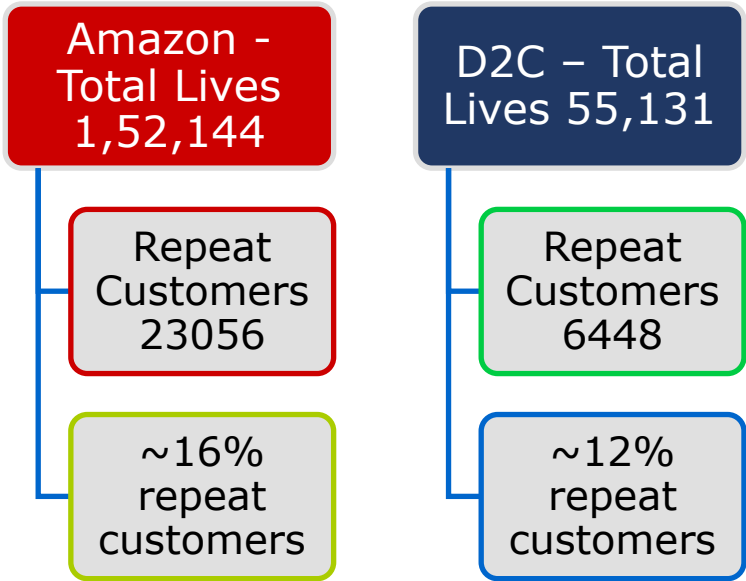
- Product portfolio expanded to **65+** products and **180** SKUs
- Served **2+ lacs** lives since inception (Amazon **1.5+ lacs**; D2C **0.5+ lacs**)
- **AGEasy channel mix: 73%** via **Marketplace**; **27%** via **D2C** channel
- **Marketplace: 8X** growth in DRR on Amazon; **80** SKUs rated **4★+** on Amazon; Achieved ARR of **Rs 38 Cr**
- **29,500+** repeat customers (Amazon **23,000+**; D2C **6,500**)
- Launch of **Gut Health** products on track in **FY26**
- Imports from China in place for some products improving COGS by **20%+**

## Outlook

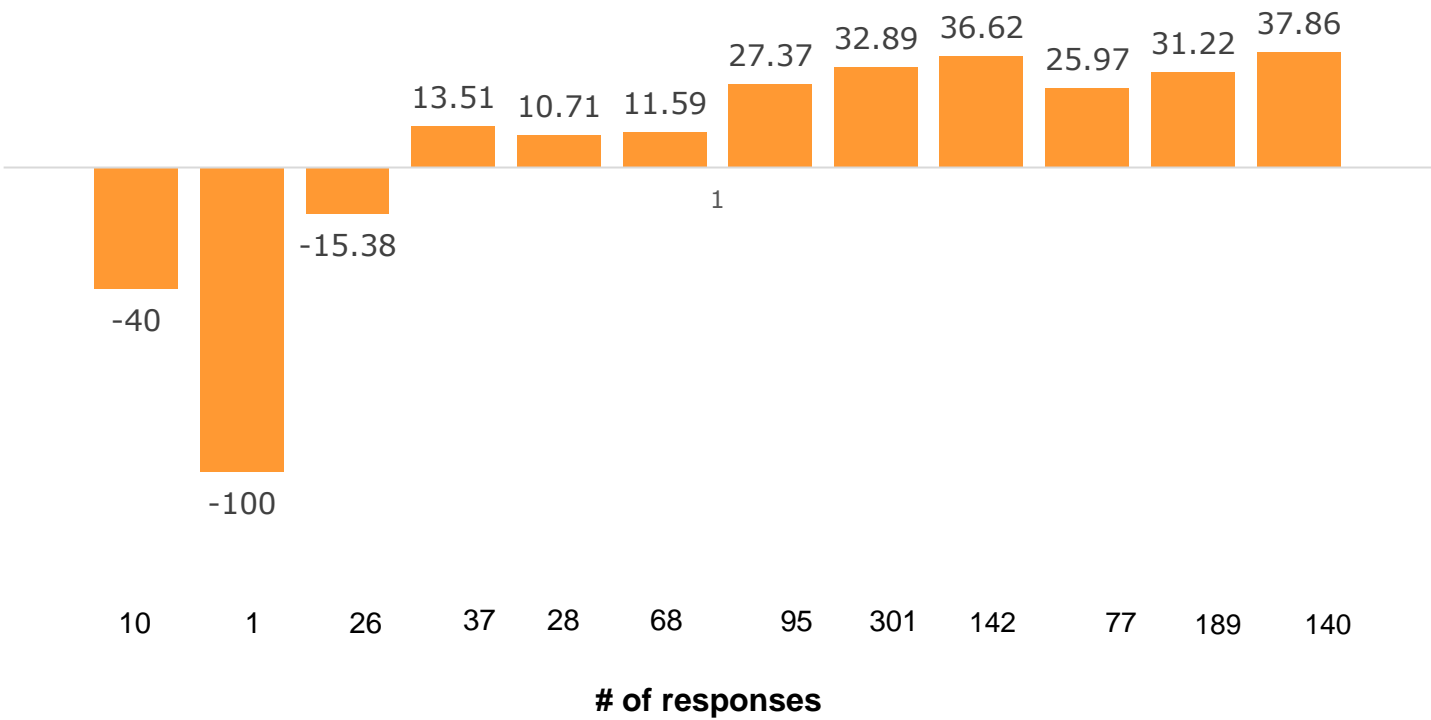
- ❖ Focus on improving margins and improving marketing spend efficiencies
- ❖ Expansion of product portfolio
- ❖ Integrate with new marketplaces
- ❖ More business through D2C channel and Antara AGEasy store walk-ins

# 2L+ lives touched since inception with ~15% repeat customers; NPS increasing steadily month on month

As on 31<sup>st</sup> Mar'25



**NPS – D2C**  
1<sup>st</sup> Apr'24 – 31<sup>st</sup> Mar'25



**NPS:43 (Incl. Amazon & D2C) vs. Target of 30**



A close-up, slightly blurred photograph of a person's hands. The right hand holds a silver pen, pointing it at a document. The left hand is also visible, pointing at a different part of the document. The document contains various financial charts, including donut charts with '25%' labels, bar charts, and line graphs. The text 'Consolidated Financials' is overlaid in large white letters. The background is dark and out of focus.

# Consolidated Financials

**Consolidated Financial Performance (Q4FY25):** Revenue at **Rs 46 Cr, Up 16%** sequentially q-o-q over Q3FY25; EBITDA loss at **Rs 37 Cr** in **Q4FY25** vs **Rs 25 Cr** in Q3FY25

Particulars (Rs Cr)	Q4FY25	Q3FY25	QoQ(%)	Q4FY24	YoY(%)	FY25	FY24	YoY(%)
<b>Total Income</b>	<b>45.5</b>	<b>39.1</b>	<b>16%</b>	<b>49.6</b>	<b>-8%</b>	<b>164.2</b>	<b>194.7</b>	<b>-16%</b>
<b>Total Expenses</b>	82.7	63.8		65.7		263.3	229.0	
<b>EBITDA</b>	<b>(37.2)</b>	<b>(24.7)</b>		<b>(16.1)</b>		<b>(99.1)</b>	<b>(34.3)</b>	
Depreciation	5.2	5.1		3.0		18.8	10.2	
<b>EBIT</b>	<b>(42.4)</b>	<b>(29.8)</b>		<b>(19.1)</b>		<b>(117.9)</b>	<b>(44.5)</b>	
Finance Cost	2.9	2.0		1.3		8.1	4.6	
<b>Loss Before Tax and exceptional item</b>	<b>(45.3)</b>	<b>(31.8)</b>		<b>(20.4)</b>		<b>(126.0)</b>	<b>(49.1)</b>	
Exceptional item	-	(12.6)		-		(12.6)	-	
<b>Loss Before Tax</b>	<b>(45.3)</b>	<b>(44.4)</b>		<b>(20.4)</b>		<b>(138.6)</b>	<b>(49.1)</b>	
Tax	0.8	0.2		1.3		1.8	7.4	
<b>Loss After Tax</b>	<b>(46.1)</b>	<b>(44.6)</b>		<b>(21.7)</b>		<b>(140.4)</b>	<b>(56.5)</b>	
EPS (In INR)	(10.7)	(10.3)		(5.0)		(32.5)	(13.1)	

## Balance Sheet: Consolidated Net worth of Rs 359 Crores as of Mar'25

Assets (Rs in Crs.)	31-Mar-25	31-Mar-24
Non-Current Assets	277.3	341.1
Current Assets	260.5	343.2
Assets classified as held for sale	95.1	-
Total Equity & Liabilities	632.9	684.3

Equity & Liabilities (Rs in Crs.)	31-Mar-25	31-Mar-24
Equity	358.7	492.3
Non-Current Liabilities	108.9	53.2
Current liabilities	165.2	138.8
Total Equity & Liabilities	632.9	684.3



# ~Rs 250 Cr of Treasury and other monetizable assets available to pursue growth opportunities over next 12 months; Successfully raised Rs 124.23 Cr through a Rights issue in May'25



## Senior living – Residences for Seniors Invested Capital (Rs 408 Cr)

Antara Senior Living includes Assets business in which we develop and manage independent senior living communities.

**Surplus investments in Dehradun Project – Rs 85 Cr**

**Other monetisable asset (Greater Noida land parcel) – Rs 40 Cr**

### Investment in residential projects

- Gurugram (Rs 33 Cr)
- Noida Sector 150 (Rs 25 Cr)
- Noida Sector 105 (Rs 7 Cr)



## Assisted Care Services – Invested Capital (Rs 340 Cr)

Antara Assisted Care Services business include our Services and Products business.



## Other Assets^ (Rs 120 Cr)

**Cash & cash equivalents – Rs 20 Cr**

**Max Towers – Rs 100 Cr** (Monetised in Apr –May 25)

## Company



### Max India Limited

CIN: L74999MH2019PLC320039

Mr. Ajay Agrawal

[ajay.agrawal@antaraseniorcare.com](mailto:ajay.agrawal@antaraseniorcare.com)

[+91 124 6984448](tel:+911246984448)

<https://www.maxindia.com/>

## Investor Relations Advisors

**SGA** Strategic Growth Advisors

### Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Rahul Agarwal / Ms. Brinkle Shah Jariwala

[rahul.agarwal@sgapl.net](mailto:rahul.agarwal@sgapl.net) /

[brinkle.shah@sgapl.net](mailto:brinkle.shah@sgapl.net)

[+91 9821438864](tel:+919821438864) / [+91 9619385544](tel:+919619385544)

[www.sgapl.net](http://www.sgapl.net)