



Date: 12.02.2026

To, The Listing Compliance NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 NSE SYMBOL: BTML	To, Manager Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001. BSE SCRIP: 543767
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Subject: Investor Presentation – Bodhi Tree Multimedia Limited

Dear Sir/Madam,

With reference to the above captioned subject, please find attached herewith Investor Presentation.

The same is also available on the website of the Corporation at <https://bodhitreemultimedia.com/>

This is pursuant to and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable laws.

Kindly take the above information on record.

Thanking You

Yours sincerely

For **BODHI TREE MULTIMEDIA LIMITED**

Mautik
Ajit Tolia
Digitally signed
by Mautik Ajit
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Date: 2026.02.12
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MAUTIK AJIT TOLIA
MANAGING DIRECTOR
DIN: 06586383



BODHI TREE MULTIMEDIA LIMITED

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bodhi tree

BODHI TREE MULTIMEDIA LTD.

INVESTOR PRESENTATION Q3FY26

From Legacy to IP: Creating. Owning. Compounding

bodhitreemultimedia.com

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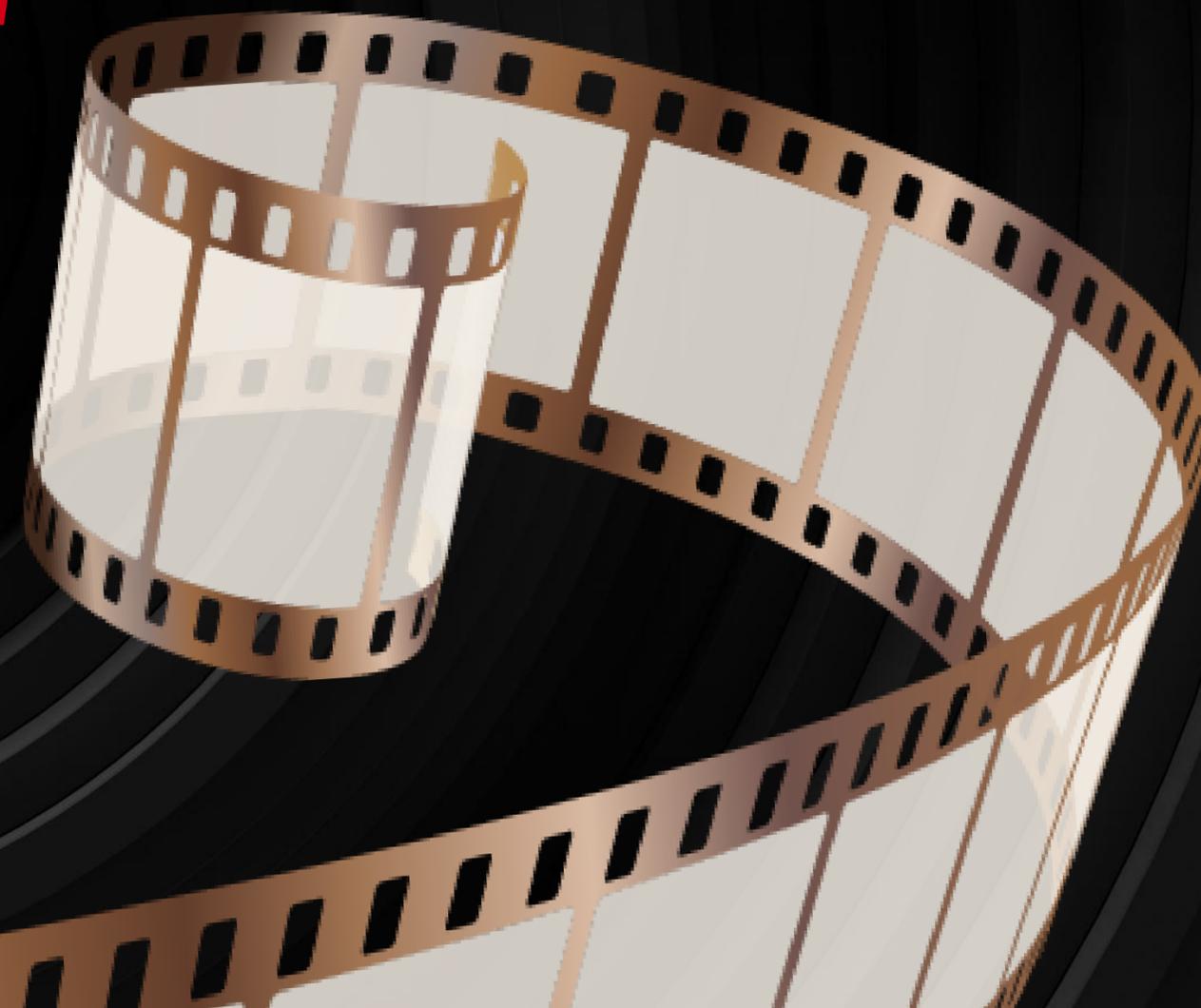
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COMPANY OVERVIEW **& Investment Thesis**



BODHI TREE MULTIMEDIA AT A GLANCE

50+ Commissioned
& Co-Created Shows

5000+ Hours Of Original
Content Delivered

5+ Languages Covered: Hindi,
Marathi, Tamil, Gujarati, and Bengali

100+ Countries Reached
Through Content Syndication



Incorporated in 2013,
publicly listed, multi genre
content company with 10+
years of operating history

Strong presence
across Television,
OTT, Digital and
FAST platforms

Transitioning from
commissioned production to
IP ownership & monetisation

Operating through a
multi studio, creator-led
ecosystem

Four Verticals-
TV | OTT | Digital |
Film & Fast TV

BODHI TREE MULTIMEDIA AT A GLANCE

Financial Scale (9MFY26)

Total Income
₹82.38 Cr (+63% YoY)

EBITDA
₹11.13Cr (+90% YoY)

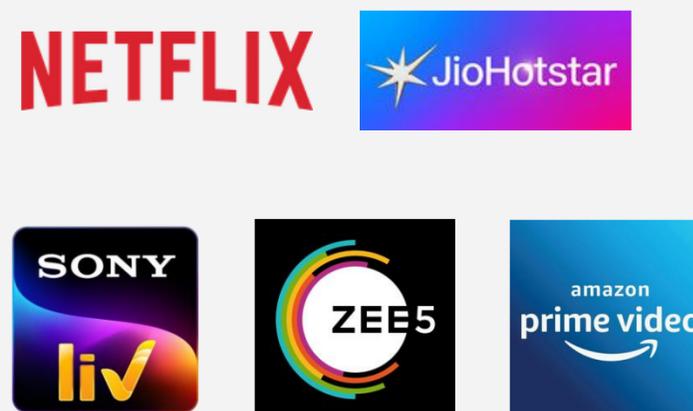
PAT
₹5.87 Cr (+93% YoY)

Key Platform & Broadcaster Relationships

Television:



OTT:



Digital:



SCALING STORIES WORLDWIDE

Audience know Our Work. **Platforms** Trust Us. **The Industry** Backs Us.

Marquee shows:



Genres spanning drama, unscripted, supernatural, youth, food, and business.



Delivered consistently across broadcast, OTT, and digital-first formats.



Shows aired in 80+ countries via syndication.

WHY MEDIA & ENTERTAINMENT, WHY NOW

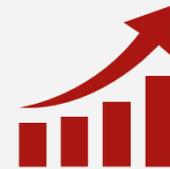
India's Media & OTT Growth – A Transformative Era for Storytellers



A Large & Expanding Market

USD 30B+ in 2024, India's media and entertainment industry is expected to grow to **USD ~48B by 2030**

OTT alone is scaling from **USD ~9B in 2024** to **USD ~24B by 2030**. **Digital Video, India's 2nd largest M&E segment is expected to cross**



A rapidly growing audience

600M+ OTT & digital viewers (~41% population) (as of Sep'25)

148M+ paid subscribers (as of Sep'25)

129M+ connected TV households (+87% YoY), TV audience projected to **reach ~1B by 2029**



Monetisation is diversifying

Regional content is no longer niche with **>50% paid OTT viewership is regional**

Not just SVOD: **ad-supported (AVOD)**, **FAST channels** and **YouTube** feeds are unlocking new economics (YouTube ~38% share of OTT revenue in 2024 with more than 650 mn users; SVOD to reach 160M subscribers by 2027)

Rising spend on Indian originals is fueling demand for crime, mythology and youth content, alongside growing cross-language remakes. Yet, <1% of Indian content IP is independently owned – creating a significant ownership gap.

THE BODHI TREE PLAYBOOK

A diversified content creation platform

Operating through **10+ creator-led studios** delivering multi-genre, multi-language content across TV, OTT, Digital and FAST as platform investments in originals continue to rise

Transitioning from services to IP ownership

Increasing focus on **co-created and owned IP** alongside commissioned shows Building a long-term scalable content library

Maximizing IP Value through Multi-Cycle Monetization

Dedicated Bodhi Tree Ventures infrastructure drives global syndication and **digital sales across 100+ countries**. By layering revenue from OTT, TV, and FAST with cross-language remakes and brand integrations, we extend asset life and ensure incremental returns on every IP

Leveraging technology for scale and efficiency

Bodhi AI improving speed, localisation and workflows, lower production costs and faster releases
Enabling faster multi-language and multi-format rollout

Content to Commerce

By leveraging our massive digital footprint, we connect brands to loyal fanbases through organic integrations, sponsored content, and direct-to-consumer commerce opportunities

OPPORTUNITY × CAPABILITY = THE BODHI TREE ADVANTAGE

THE OPPORTUNITY

Platform demand is shifting to franchise-led originals

Regional and vernacular content is driving incremental growth

Ownership and backend participation are becoming critical

Monetisation is expanding beyond subscriptions

Execution speed and cost discipline are competitive advantages

BODHI TREE'S RIGHT TO WIN

Multi-season successes like Asur (Madlabs Alpha) and long-running TV franchises underpin repeat commissions from Netflix, Hotstar, SonyLIV & Zee.

Production capability in Hindi, Marathi, Tamil, Gujarati and Bengali supports platform expansion into non-metro and regional markets.

Through co-created IP with various subsidiaries, collaborations and strategic partnerships, Bodhi Tree is increasing long-term participation in syndication, remake and format rights.

Bodhi Tree Ventures is scaling FAST channels, YouTube IPs and international syndication to monetise content beyond first-window OTT releases

Bodhi AI and centralised production workflows enable faster greenlighting, localisation and delivery at improving unit economics.

WHERE WE ARE HEADED

₹250 Cr Revenue

50%+ IP Mix

₹25 Cr PAT

In ~3 Years

Long Term - 10% Market Say & Control

How We Are Getting There

FY23-24

Creator studio consolidation,
Foundation of IP partnerships

FY24-25

Launch of Bodhi Tree Ventures,
Monetisation infrastructure built

FY25-26

AI unit operational,
Multi-format pipeline scaled

FY26+

IP monetisation at scale,
Franchise-led growth phase

What Will Drive This Growth

Multi-season franchise
development

Owned & co-owned
IP universes

Syndication &
international sales

FAST & YouTube
monetisation

Reduced reliance
on single platforms

Progress on Strategic Initiatives

Acquired 51% stake in Moving Images to
scale unscripted content production & in-
house IP creation.

Launched Bodhi AI, introducing Cast
AI to improve casting efficiency and
production workflows.

Strategic stake in Lahren Networks to leverage
a large vintage content library and strengthen
YouTube-led digital monetisation

GROWTH DRIVERS

What Drives the Next Phase

1



IP Monetization

Expansion of backend revenues from owned and co-created properties.

2



Creator Partnerships

Attracting high-quality talent through studio and co-creation models.

3



Digital & FAST Platforms

Break large initiatives into smaller, manageable parts with designated owners.

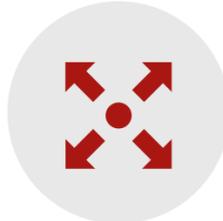
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Regional Content Growth

Rising demand for vernacular and culturally rooted storytelling.

5

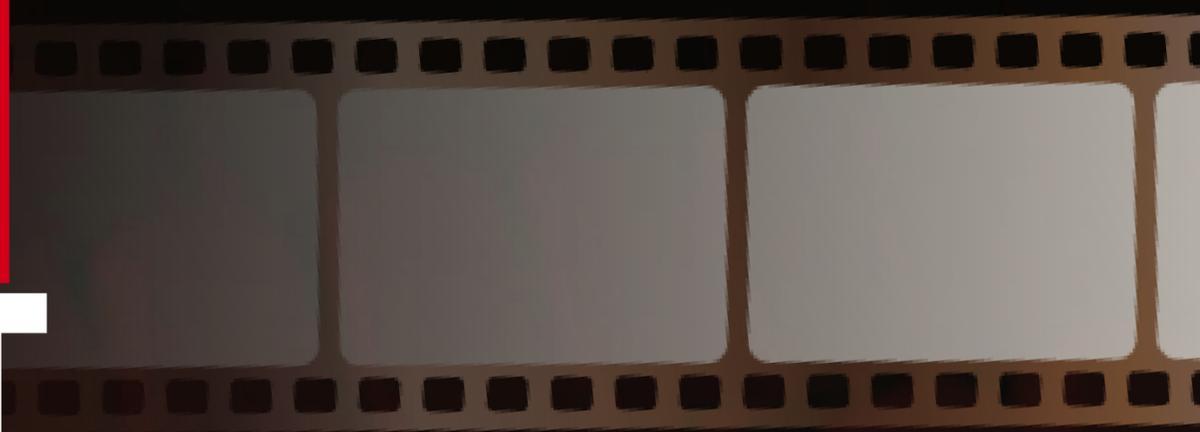


Syndication Expansion

Domestic & international content licensing.



IP TRANSITION **A STRATEGIC PIVOT**



HOW WE CREATE

Instead of just making content, we **develop properties designed to be scalable** from day one in unique ways

- Identify and partner with India's leading Content Creators across genres & formats- (Manisha Sharma, Gaurav Shukla, Guroudev Bhalla)
- Developing Indian adaptation of globally successful content and formats
- Working with various media formats to ensure each Creator finds the right fit for their audience and niche (For example: developing reality shows on YT with Manisha Sharma)



We aim to take content production and consumption to the next level **being omnipresent across media formats and working with top creators and creatives** of our times.

HOW OWNED IP COMPOUNDS VALUE OVER TIME

1. Creation & co-ownership

Identify scalable concepts and retain rights for syndication, licensing and re-formatting.

2. Platform distribution

Launch across OTT, TV, YouTube and digital-first platforms to build scale and recall.

3. Syndication & licensing

Domestic and international sales create recurring revenue streams beyond first release.

6. Asset value appreciation

IPs evolve into long-term assets attracting partnerships, spin-offs and acquisitions.

5. Multi-format extensions

FAST channels, podcasts, live formats, branded content and merchandise expand monetisation.

4. Format & adaptation rights

Successful formats extended into new languages, geographies and media.

Reinvestment loop as recurring cash flows **fund new IP creation**, strengthening the ecosystem.

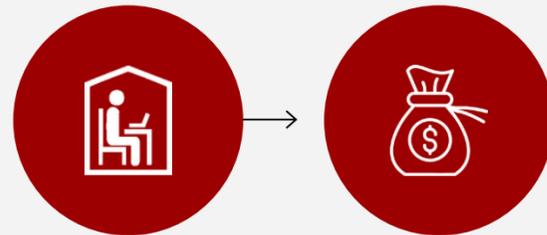
IP TRANSITION

From Commissioned Production to IP and Co-ownership

How Bodhi Tree is redesigning the content value chain

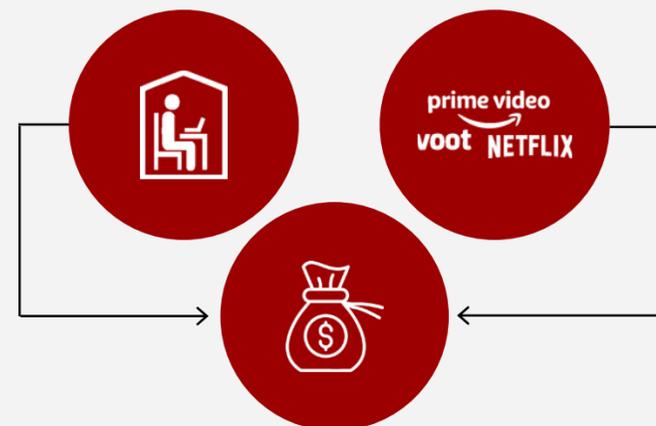
Legacy Model

- Platform commissions content
- Fixed production fees
- Limited long-term upside
- Dependence on renewal cycles



New Model

- Co-creation & selective IP ownership
- Multi-format monetisation
- Recurring revenue streams
- Long-term asset creation



Why This Matters

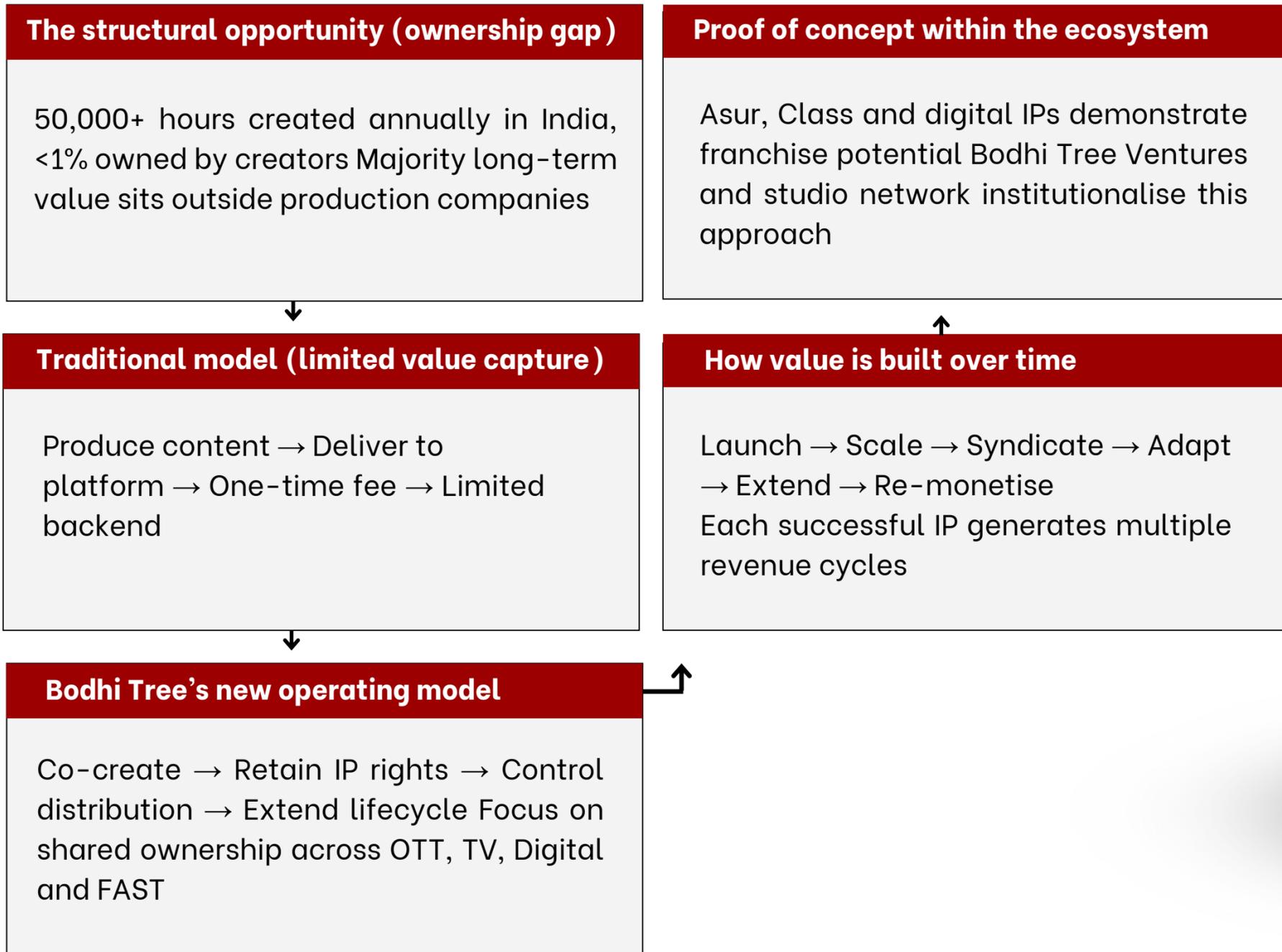
- Improves margin potential
- Enhances valuation profile
- Reduces platform dependency
- Creates compounding growth

Opportunity

- Partnerships and Co-creation for multiple formats & IP ownership = recurring revenues.
- Already experimenting with FAST, YouTube, and original digital-first projects.

FROM LINEAR PRODUCTION TO COMPOUNDING IP OWNERSHIP

How Bodhi Tree is redesigning the content value chain



THE SHIFT TO ECOSYSTEM-LED STORYTELLING

Scaling Value Beyond the Screen

Story telling is no longer about just content; It's about building ecosystems around that content. And the biggest names in the Industry are already cashing in on the opportunity

N

Expanding beyond streaming into games and interactive experiences (e.g. Stranger Things: The Game, Squid Game: The Trials live event).



Yash Raj Films has built a spy/action franchise with *Ek Tha Tiger*, *Tiger Zinda Hai*, *War*, *Pathaan*, *War 2*, etc. Shared settings / overlapping themes / branding



Comic → Film → OTT → Merch → Theme Parks (the ultimate transmedia universe).



A newer universe announced: mythological / avatar-based storytelling (Lord Vishnu's avatars etc.) slated with multiple parts.



Building a Horror-Comedy Universe (*Stree*, *Roohi*, *Bhediya*, with crossovers planned).



MrBeast, Global creator who owns his content and brand; monetizes via ad revenue + merch + brand extensions. His earnings are public and massive, showing what owning content + brand can yield.

*Proof that the next decade belongs to creators who build **scalable story ecosystems**.*

GLOBAL PARALLELS

The global playbook shows that production houses that invested in ownership and franchise-building now dominate the cultural economy.



Korean studios turned K-drama hits into multi-format franchises, fueling billion-dollar exports



Turkish producers scaled drama series into over 100 export markets.



Spanish creators (La Casa de Papel) turned local hits into global IP through franchise control.

Lesson: IP Ownership + systematic franchise building = scale and longevity
India has the audience scale, now it's time to apply the same playbook here

BODHI TREE'S PROOF OF EVOLUTION



The Little Adda Company → A creator-driven channel where real talk meets real comfort. Home to Phodcast and other conversational formats.

- **728K+** subscribers in just 4 months
- **100M+** views and 6M+ watch hours
- Podcast with Elvish Yadav crossed **8M+** views per episode, Now being developed into a multi-franchise property with potential for OTT and live extensions.



Khaane Mein Kya Hai → A food-based IP that fuses gossip with gastronomy – celebrating food and the people who make it memorable.

- **625K+** subscribers built over 4 years
- **150M+** views and 7M+ watch hours
- Growing into digital + live formats with strong brand integration potential.



Class (Netflix) → A global success that made it to Netflix's Global Top 10, marking Bodhi Tree's storytelling presence on the international stage.

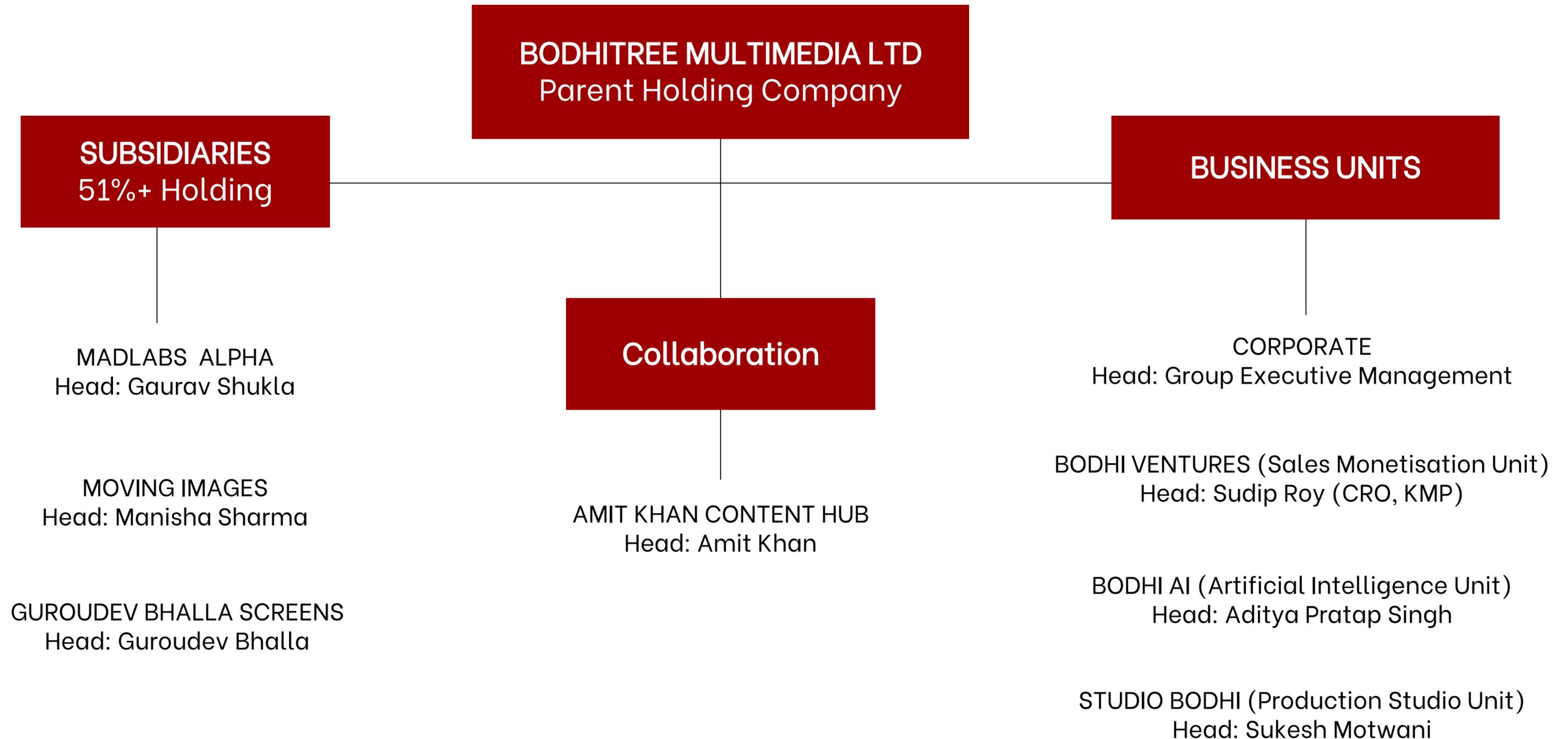
Commissioned Projects:

A steady portfolio of commissioned and syndicated work continues to generate sustainable income, providing a **foundation for reinvestment into original IPs.**

ABOUT BODHI TREE **BUSINESS MODEL & COLLABS**



THE BODHI TREE BUSINESS TREE



SUBSIDIARIES: MOVING IMAGES

Moving Images is Bodhi Tree's digital-first storytelling lab, dedicated to youth, experimental, and platform-native formats. It develops IP first business, taking their IPS into several platforms such as YouTube, AVOD, and OTT ecosystems

Highlights / Track Record

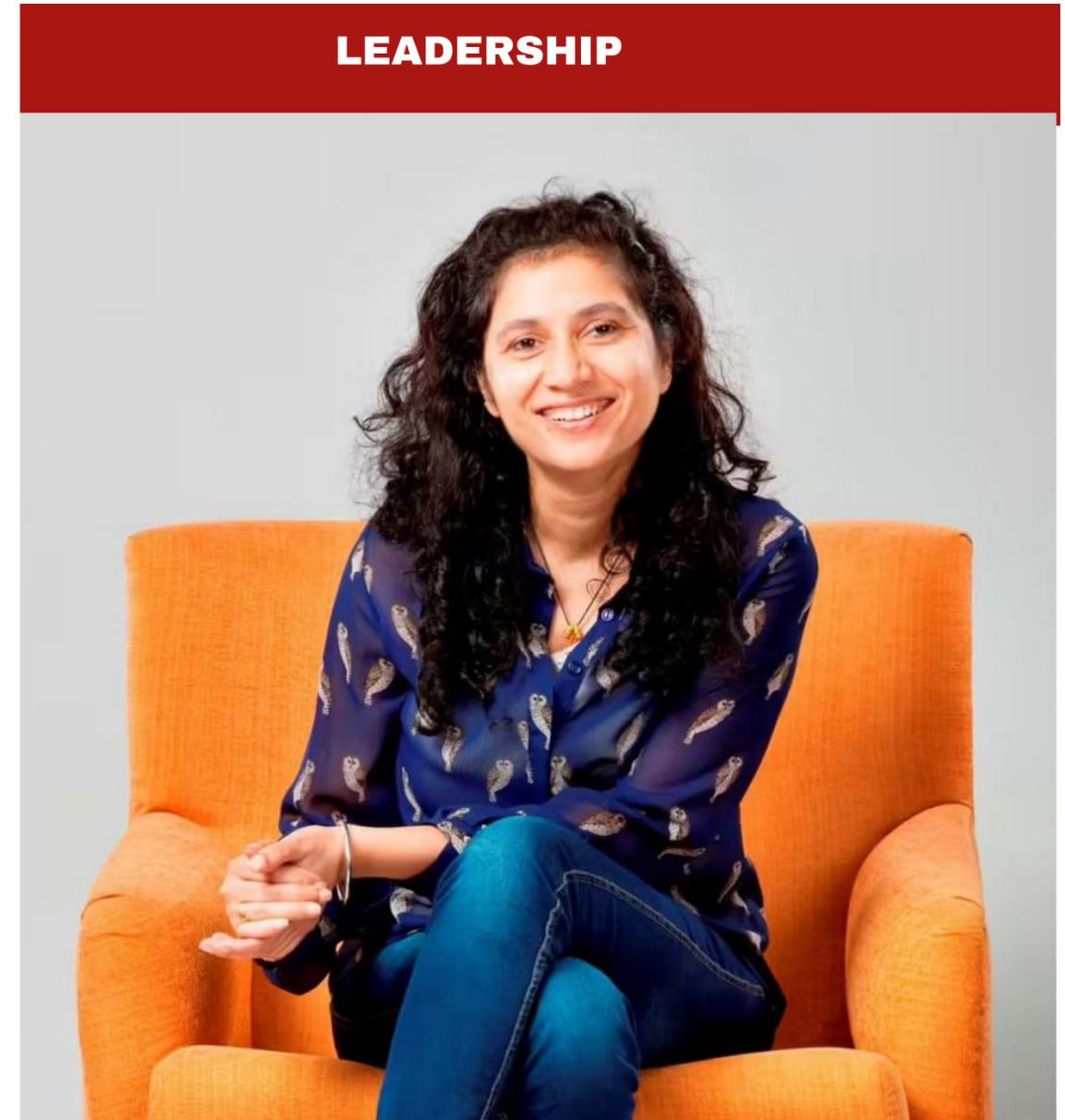
- Positioned as Bodhi Tree's innovation arm for short-form and cross-platform IPs
- Builds properties designed to expand into multi-format universes (social, OTT, FAST)
- Aims to capture the growing youth-first and always-on audience segment
- Supports group strategy by testing agile, scalable content formats

Former Chief Content Officer, Hindi Mass Entertainment at Viacom18

20+ years in media & entertainment, known for unscripted formats & mass storytelling

Oversaw iconic shows like **Big Boss, Khatron Ke Khiladi, Kaun Banega Crorepati, Dus Ka Dum, Comedy Circus, Crime Patrol, Jassi Jaisi Koi Nahi**

LEADERSHIP



Manisha Sharma
Head, Moving Images

SUBSIDIARIES - MADLABS ALPHA

Madlabs Alpha is Bodhi Tree's **high-concept storytelling studio**, positioned as India's equivalent of A24. It creates bold, premium OTT and film IPs designed for both **critical acclaim and mass cultural impact**.

Highlights / Track Record

- **Creator-led studio behind *Asur*** – India's cult OTT hit, called "India's answer to *True Detective*"
- Critical acclaim + strong subscriber growth impact for JioCinema & Voot Select
- Diverse portfolio: **films, prestige series, and micro-OTT projects**
- Strong youth and Gen Z resonance with **high engagement on social platforms**
- Positioned to meet **India's booming AVOD/SVOD demand (20% CAGR)**

Creator of *Asur* and other genre-bending thrillers

Specialist in mythology, crime, and psychological storytelling

Visionary voice in redefining Indian OTT narratives

LEADERSHIP



Gaurav Shukla
Founder / Creative Head

SUBSIDIARIES - GUROUDEV BHALLA FILMS

Guroudev Bhalla Screens is a legacy-driven content studio that has shaped Indian television through heartfelt storytelling, powerful performances, and enduring partnerships. With over two decades of experience, the studio continues to evolve with a focus on hybrid viewing and cross-platform storytelling.

Highlights / Track Record

- **20+ acclaimed shows** across major broadcasters – **Naamkarann, Udaan, Dil Se Dil Tak, Laado 2** and more.
- **Over a decade of excellence** in Hindi television drama with proven creative and production leadership.
- Strong partnerships with **Colors, Star, Sony, and &TV**; built franchises that drove social conversation and high TRPs.
- **50% revenue from licensing** – reflecting strong IP retention and syndication potential.
- Recognized for creating **emotionally resonant family dramas** with contemporary appeal.

Visionary storyteller and one of the most respected names in Indian television.

Known for combining mass entertainment with narrative depth, Guroudev has consistently delivered shows that define popular culture & connect with audiences across India.

LEADERSHIP



Guroudev Bhalla
Founder / Creative Head

COLLABORATION - AMIT KHAN CONTENT HUB

Amit Khan Content Hub is a literary-driven IP engine, leveraging the works of one of India's most prolific authors of 100+ best selling novels to build thrilling universes for OTT, audio, and film.

Highlights / Track Record

- Author of 100+ bestselling novels
- Proven adaptations: Bicchoo Ka Khel (web series hit, reprinted novel), Commander Karan Saxena (series + audio drama with Sonu Sood), Reeta Sanyal (season 2 in pipeline)
- Acclaimed for complex crime thrillers adapted successfully into engaging screen content
- Rich library with characters and stories backed by loyal fanbases
- Rights acquired by Ekta Kapoor for **4 more upcoming adaptations**

Celebrated Hindi pulp fiction writer; **authored 100+ novels**

Adaptations across TV, audio dramas & OTT

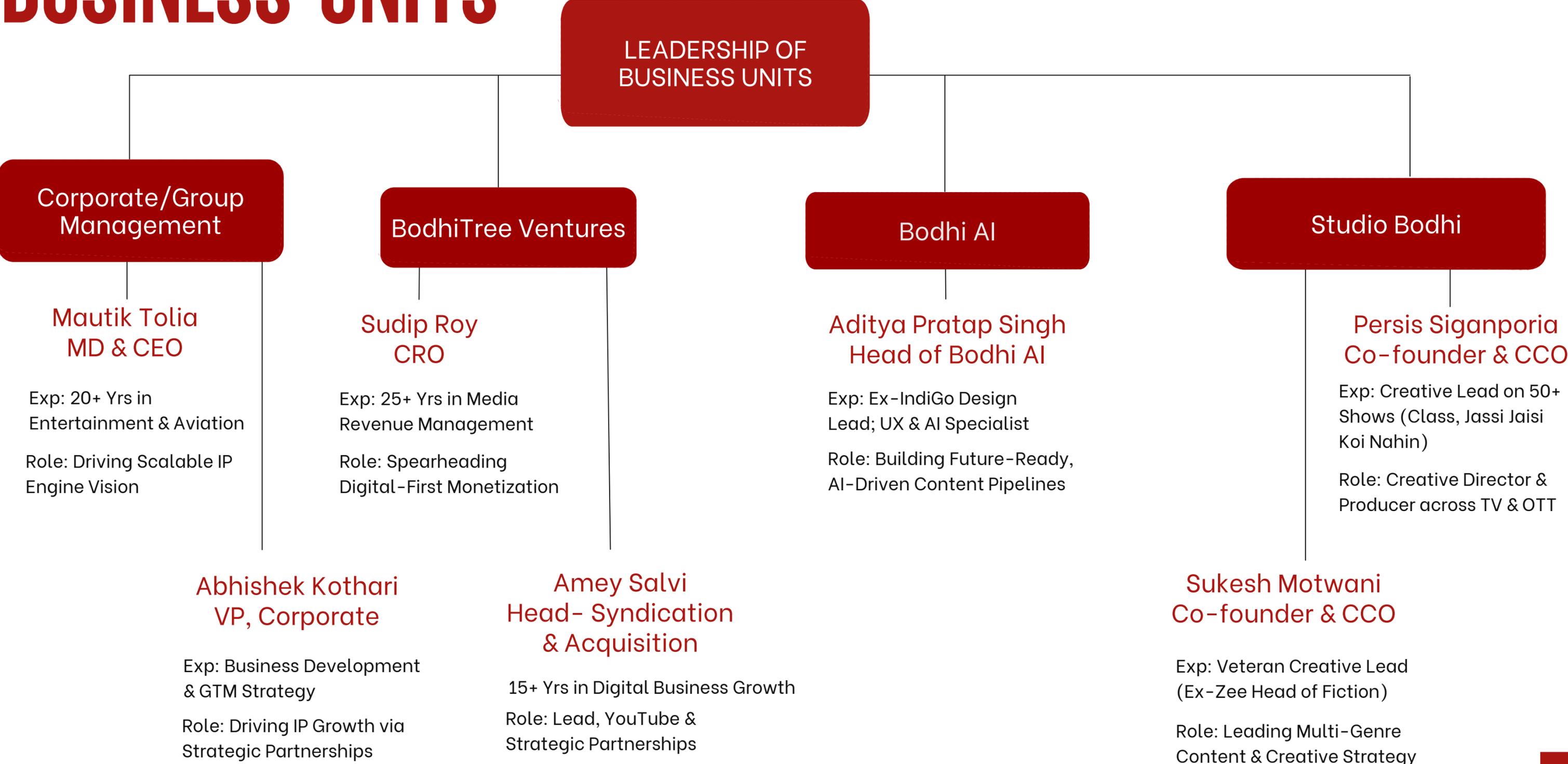
Known for creating **gritty, character-led crime thrillers** with strong mass appeal

LEADERSHIP



Amit Khan
Author & Founder

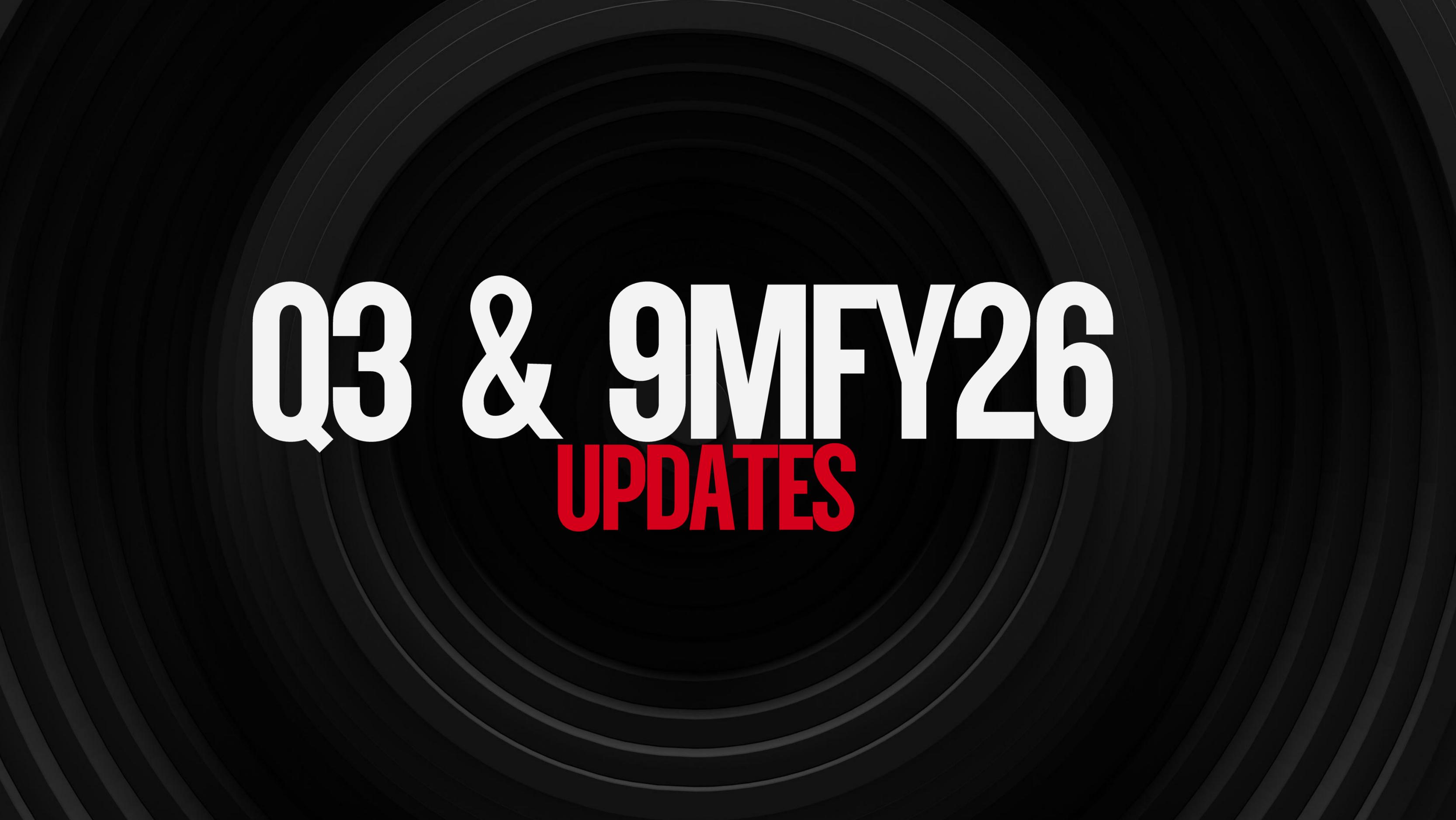
BUSINESS UNITS



BUSINESS UNITS

Integrated Operating Platform

CATEGORY	CORPORATE MANAGEMENT <i>The Strategic Nerve System</i>	STUDIO BODHI <i>The Global Monetization Engine</i>	BODHI TREE VENTURES <i>The Flagship IP Powerhouse</i>	BODHI AI <i>The Efficiency Disruptor</i>
Role & Focus	Group governance, capital allocation & cross-unit integration	Flagship production and IP development studio across TV, OTT and digital	Sales, syndication and digital monetisation arm	AI-led efficiency and workflow platform
Track Record & Capabilities	Consolidation of 10+ creator units; centralised finance, tech and distribution	5,000+ hours since 2013; <i>Class, The Gone Game, Marzi, Fear Files, Main Hoon Aparajita, Yeh Hai Aashiqui</i>	Dedicated sales team; partnerships with JioStar and major platforms	Script-to-screen: from 12-14 → 4-5 weeks; 20-40% cost savings
Value Creation Strategy	Portfolio management, shared infrastructure and synergy optimisation	Franchise development, regional expansion, micro-drama (Bullet, Kuku TV, miniTV)	Monetisation via OTT, YouTube, FAST, podcasts and global syndication	Monthly rollout of specialised AI agents; group-wide deployment
Growth Roadmap	500+ hours by 2026; overseas entry; M&A; 30% AI adoption, content to commerce spin	B2G projects, regional language slate, vertical-format drama	Expansion into 20+ international markets; 20-30% digital budget growth	AI lifecycle integration; Aiteur Studio partnership

The background features a series of concentric, slightly offset circles in shades of dark gray and black, creating a tunnel-like or ripple effect. The text is centered within this pattern.

Q3 & 9MFY26 UPDATES

Q3FY26

From the Managing Director's Desk

“*Bodhi Tree is at an important point in its evolution as we transition from a commissioned production company to an IP-led, multi-platform content business. Over the past few quarters, our focus has been on building the foundations for long-term value creation; strengthening ownership in content, expanding monetisation avenues and investing in a scalable ecosystem. Initiatives such as the acquisition of Moving Images, the launch of Bodhi AI and our strategic investment in Lahren Networks reflect this shift, while our increased investments in content and expansion follow a longer monetisation cycle and are critical to building enduring creative assets.*

We are also consciously building a balanced and diversified content pipeline across Hindi and regional languages, television and digital formats, and emerging and established platforms. By expanding our creator studio network, deepening our regional presence and investing in digital-first and franchise-led formats, we are creating a more resilient base for sustainable growth.

Against this backdrop, Q3 and the first nine months of FY26 mark a strong step forward in our growth journey. During the quarter, we delivered total income of ₹39.6 Cr, recording 124.3% YoY and 62.17% QoQ growth, while 9M FY26 income stood at ₹82.4 Cr, up 63.2% YoY, driven by higher scale, increased project throughput and a broader content pipeline. Profitability in the quarter was temporarily impacted by upfront content investments, expansion costs and our strategic shift towards owned and co-created IP, which follows a longer monetisation cycle but is critical to building stronger backend participation and long-term value. Our vision remains to create enduring stories and meaningful creative assets that compound value over time for all our stakeholders.”



Mautik Tolia
Managing Director & CEO

Q3FY26 – KEY BUSINESS UPDATES

KEY OPERATIONAL UPDATES

1. Produced **~200 hours of original content** across television, OTT and digital platforms during the quarter.
2. Produced **5 shows** for leading broadcasters and platforms including Colors, JioStar, Zee, Dangal and Shemaroo.
3. Launched key titles including *Jagriti*, *Pati Patni Panga*, *Rang Baaz Dilon Ka*, *Ashok Ma Ma* and *Dil Dhoka Desire*.

KEY STRATEGIC UPDATES

1. **Acquisition of 51% stake in Moving Images** to strengthen in-house unscripted production and accelerate IP creation capabilities.
2. **Establishment of Bodhi AI** with rollout of Cast AI to streamline casting and improve production efficiency.
3. **Strategic stake in Lahren Networks** to access one of India's largest vintage film-content libraries and strengthen digital monetisation via YouTube CMS.

Q3 & 9MFY26 FINANCIALS

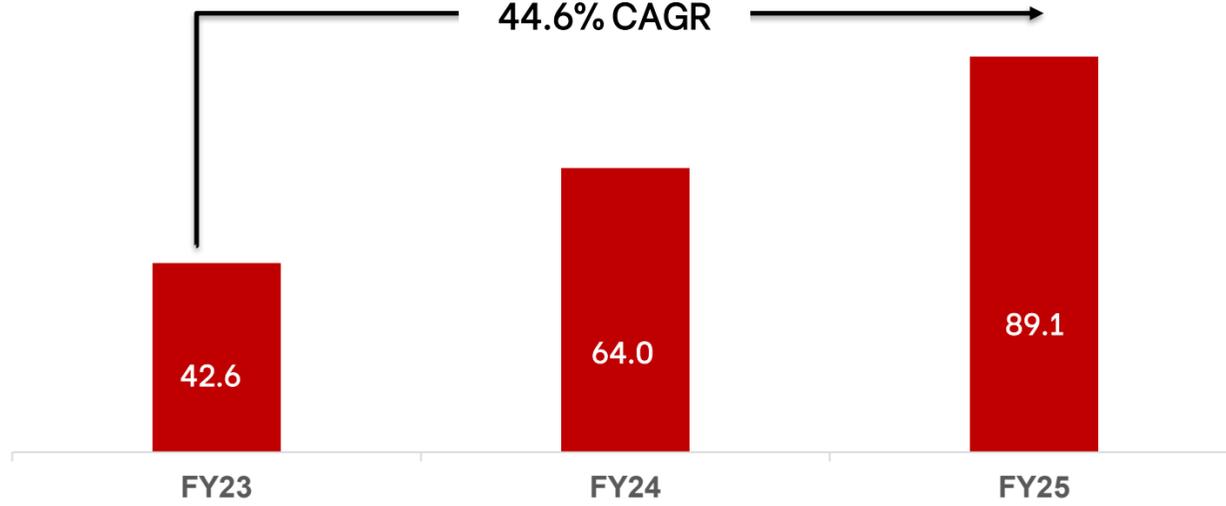
Particulars (INR Cr)	Q3FY26	Q3FY25	YoY%	Q2FY26	QoQ%	9MFY26	9MFY25	YoY%
Total Income	39.57	17.64	124.31%	24.40	62.17%	82.38	50.47	63.22%
EBITDA	4.66	3.25	43.19%	4.90	(4.97%)	11.13	5.85	90.18%
EBITDA Margin (%)	11.79%	18.47%		20.12%		13.52%	11.60%	
Profit After Tax	2.34	1.81	29.44%	3.05	(23.13%)	5.87	3.04	92.63%
PAT Margin (%)	5.93%	10.27%		12.50%		7.13%	6.10%	

ANNEXURES

HISTORICAL FINANCIAL METRICS

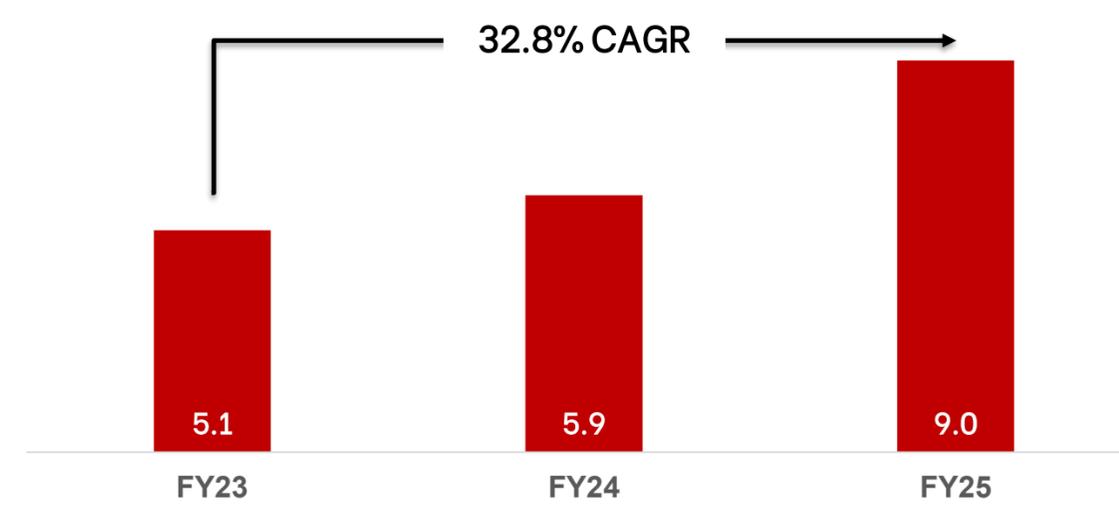
Revenue (In Rs Cr)

44.6% CAGR



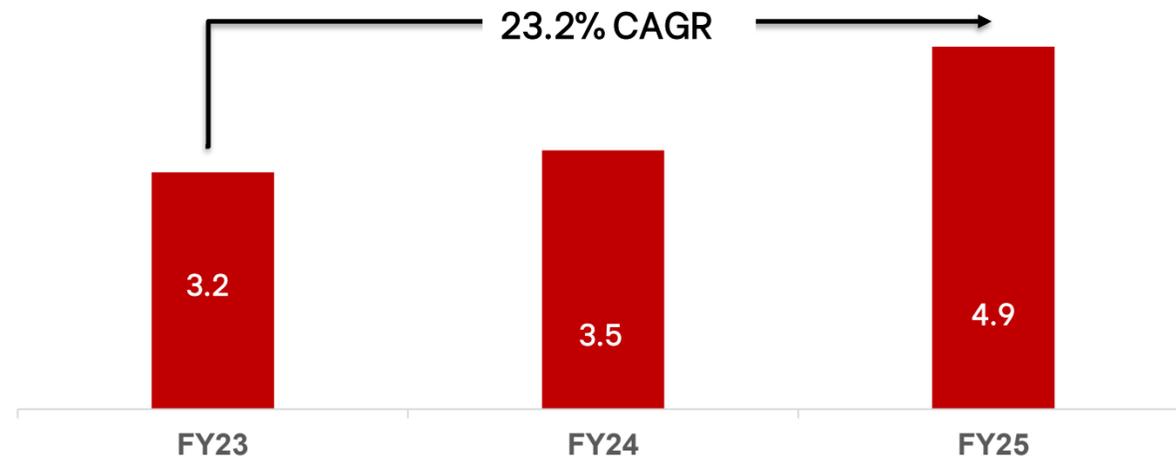
EBITDA (In Rs Cr)

32.8% CAGR

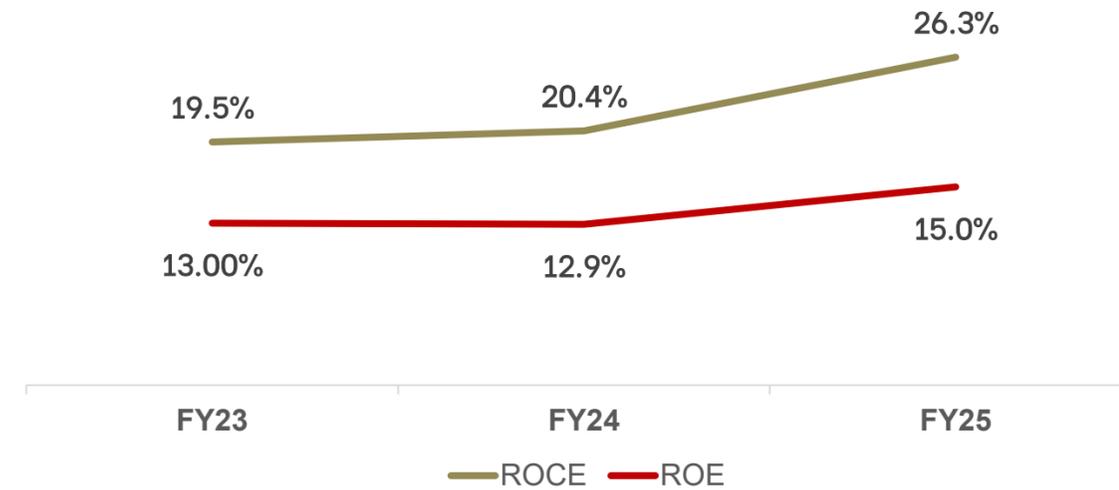


PAT (In Rs Cr)

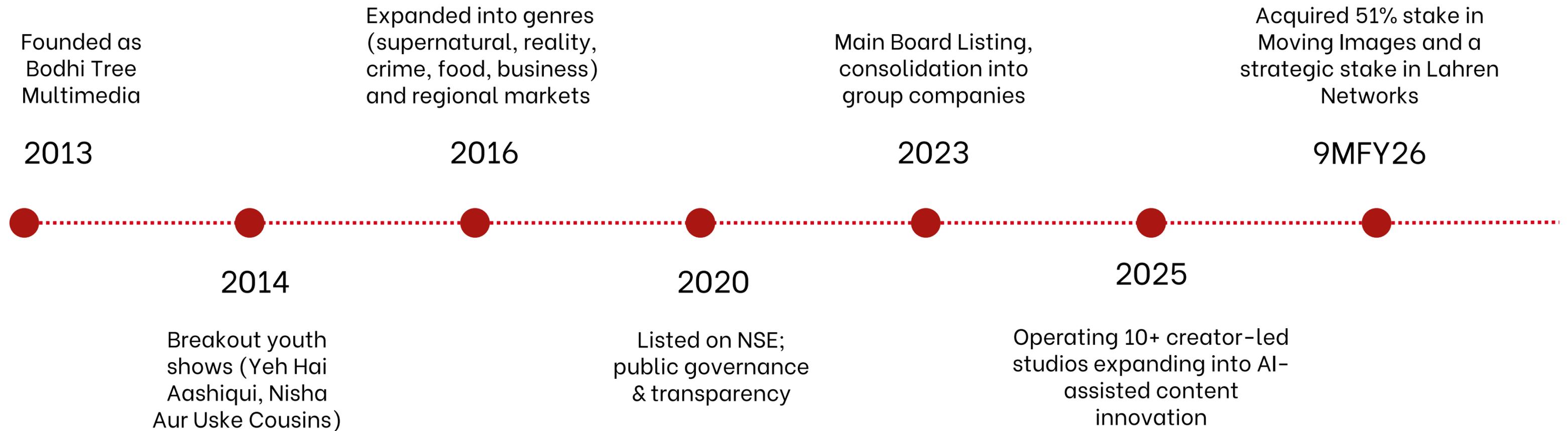
23.2% CAGR



ROCE & ROE



THE MAKING OF BODHI TREE



FOCUSED CAPITAL DEPLOYMENT

Across content, creators and regions

IP & franchise development

Investments in original formats, pilots and co-created IP to build scalable franchises
Eg., Class, Asur

Monetisation & distribution platforms:

Strengthening Bodhi Tree Ventures, FAST channels, YouTube networks and syndication infrastructure

Creator-led studio expansion:

Scaling specialised studios (Madlabs Alpha, Amit Khan Hub, Moving Images, etc.) to enable parallel development and sustained IP creation

Strategic investments & partnerships:

Selective investments in creators, platforms and formats that enhance IP ownership and market access
Eg., Strategic stake in Lahren Studios

Regional content hubs:

Developing regional production and creator ecosystems to capture vernacular growth
Eg., Creators Park project with Assam government

Talent & capability building:

Creator incubation, training and development programs to deepen the long-term content pipeline
E.g., Rollout of AI agents focused on augmenting creative value chain through Bodhi AI Initiative

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**THANK
YOU!!**

