

KAMALAKSHI FINANCE CORPORATION LIMITED

**ANNUAL REPORT
FOR THE YEAR 2012-2013**

KAMALAKSHI FINANCE CORPORATION LIMITED

REGD. OFFICE: 306, DALAMAL CHAMBERS, BEHIND AAYAKAR BHAVAN,
NEW MARINE LINES, MUMBAI-400020.

Tel No.-022-22074889, Fax No.-022-22081587

Web site-www.kamalakshifinance.com, email-id: kamalakshifinance@gmail.com

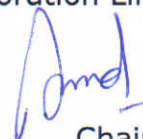
NOTICE

NOTICE is hereby given that the 40TH ANNUAL GENERAL MEETING of the Members of Kamalakshi Finance Corporation Limited will be held on Thursday, 29th August, 2013 at 11.00 a.m. registered office of the company at 306, Dalamal Chambers, Behind Aayakar Bhavan, New Marine Lines, Mumbai - 400020 to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt Balance Sheet as at 31st March, 2013, the Profit & Loss Account for the year ended on that date and the reports of directors & Auditors thereon.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of those retiring by rotation and being eligible, offers himself for reappointment.
4. To Appoint R. Soni & Co., Chartered Accountants, Mumbai, as the Auditors of the Company to hold the office till the conclusion of next AGM in place of retiring auditors LAHOTI NAVNEET & CO, Chartered Accountants and to authorize the Board of Directors to fix their remuneration.

By Order of the Board of Directors
For Kamalakshi Finance Corporation Limited


Chairman

Date: 31.07.2013
Place: MUMBAI

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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER

The Proxy from duly completed must reach the Registered Office of the Company not later than forty-eight hours before the time appointed for holding the Meeting.

2. Members/proxies should bring the attendance slip duly filled in for attending the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from 26th August, 2013 to 29th August (both days inclusive).

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DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present their Report together with Audited Statement of Accounts on working of the Company for the year ended 31st March, 2013.

1. FINANCIAL RESULT:

Your company has earned Profit of Rs. 61,844/- (Previous Year – Profit Rs. 1,40,234/-) for the year ended 31st March, 2013.

2. DIVIDEND:

The board of director has recommended a dividend of Rs 0.50 per Equity Share for the financial year ended 31st March 2013.

3. EMPLOYEES:

The requirements of reporting on the Disclosures of particulars as per the Companies (Disclosure of particulars in the report of the Board of Directors), Rules, 1988 are not applicable to the company.

4. AUDITORS:

M/S. Lahoti Navneet & Co., Chartered Accountants retire at the forthcoming Annual General Meeting and R. Soni & Co. Chartered Accountants, Mumbai as the Auditors of the Company to hold the office till the conclusion of next AGM at the Annual General Meeting. The necessary certificate regarding eligibility under section 224 (1B) of the Companies Act, 1956 has also been received by the Company.

5. BOARD OF DIRECTORS:

The directors retire by rotation and being eligible, offers himself for re-appointment.

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6. RESPONSIBILITY STATEMENT OF THE BOARD OF DIRECTORS:

In Pursuance of Section 217(2AA) of the Companies Act, 1956, (the Directors state, as an averment of their responsibility that:

- i) The Company has in the preparation of Annual Accounts, followed the applicable Accounting Standards along with proper explanations relating to material departures, if any;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March 2013.
- iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting and other irregularities; and
- iv) The Directors had prepared the Annual Accounts on a 'going concern' basis.

7. ACKNOWLEDGEMENTS :-

Yours Directors express their grateful appreciation for the co-operation received from Bank and shareholders of the company during the year under review.

FOR & ON BEHALF OF THE BOARD
KAMALAKSHI FINANCE CORPORATION LTD.


CHAIRMAN

PLACE: MUMBAI

DATE: 27/05/2013



LAHOTI NAVNEET & CO.

Chartered Accountants

A101 Ganga, Vasant Sagar, Thakur Village, Kandivali (E), Mumbai 400101
Email : hnicapitals@gmail.com Phone 022-28850238

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
KAMALAKSHI FINANCE CORPORATION LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of KAMALAKSHI FINANCE CORPORATION LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Lahoti Navneet & Co.,
Chartered Accountants
FRN: 116870W



CA Navneet Lahoti
Partner
M No. 100529



Place: Mumbai
Date: 27/05/2013



LAHOTI NAVNEET & CO.

Chartered Accountants

A101 Ganga, Vasant Sagar, Thakur Village, Kandivali (E), Mumbai 400101

Email : hnicapitals@gmail.com Phone 022-28850238

Annexure to Auditor's Report

Referred to in paragraph 2 of our report of even date:

- I.** In respect of its fixed assets:
 1. The company does not have any fixed assets and hence para 4(i) and (ii) of the Order are not applicable.
- II.** In respect of its inventories:
 2. The Company does not have any inventories and hence para 4 (iii) and (iv) of the Order are not applicable.
- III.** In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
 - a)** The Company has taken unsecured loan from one party covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum outstanding amount during the year was Rs. 4.20 lacs and year end balance of such loan was NIL.
 - b)** In our opinion, the rate of interest and other terms and condition on which the loan has been taken from the body corporate listed in the register maintained under section 301 of the Companies Act are not prejudicial to the interest of the company.
 - c)** No overdue amount outstanding to the parties stated above as regards to payment of interest and principal amount.
 - d)** The company has not granted unsecured loan to companies, firms or parties covered in the register maintained under section 301 of the Companies Act 1956.
- IV.** The Company has adequate internal control system commensurate with the size of the company and nature of its business for purchase of assets and inventories and sales of goods.

- V.** In respect of transaction covered under Section 301 of the Company Act, 1956:
- a)** In our opinion and according to the information and explanation given to us, the transaction made in pursuance to the contract or arrangement that needed to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b)** In our opinion and according to the information and explanation given to us the company has not made any transaction in pursuance to the contract or arrangement entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding Rs. 5,00,000/- in respect of any party during the year.
- VI.** The Company has not accepted any deposit from the public within the meaning of Sections 58A & 58AA of the act and the rules framed there under.
- VII.** There is no internal audit system commensurate with the size and nature of its business.
- VIII.** The Central Government of India has not prescribed maintenance of cost records under clause (d) of sub section (1) of Section 209 of the act for any of the products of the company and hence para 4(viii) of the Order is not applicable.
- IX.** In respect of statutory dues:
- a)** According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2013 for a period of more than six months from the date of becoming payable.
- b)** The Company has no disputed amount payable to Sales tax, Income Tax, Wealth tax or excise Duty Department.

- X.** The company has not incurred cash losses during the financial year covered by our audit.
- XI.** The Company doesn't have any loan outstanding to pay, so question of defaulting in payment does not arise.
- XII.** In our opinion and according to the information and explanation given to us, no loans and advances have been granted during the year by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- XIII.** In our opinion, the Company is not a chit fund, or a Nidhi / Mutual benefit fund / Society. Therefore, Clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the company.
- XIV.** In our opinion, the Company is not a dealer or trader in shares and securities and hence para (xiv) is not applicable.
- XV.** In our opinion, the company has not given any guarantee for the loans taken by others from the banks or financial institutions and hence para 4(xv) of the Order is not applicable.
- XVI.** The Company has not raised any new term loans during the year.
- XVII.** According to information and explanation given to us and on an overall examination of the Balance Sheet of the company, we are of the opinion that the company has not utilized any short term funds for long term and vice versa.
- XVIII.** During the year the company has not made any preferential allotments of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- XIX.** The company has not issued any debentures and hence para 4(xix) of the order is not applicable.
- XX.** The company has not raised any money by way of public issues during the year.

XXI. In our opinion and according to information and explanation given to us, no frauds on or by the company has been noticed or reported during the year that causes the financial statement to be materially misstated.

For Lahoti Navneet & Co.,
Chartered Accountants
FRN: 116870W



CA Navneet Lahoti
Partner
M No. 100529



Place: Mumbai
Date: 27/05/2013

KAMALAKSHI FINANCE CORPORATION LTD

ACCOUNTING YEAR ENDED
AS ON 31ST MARCH 2013

ASSESSMENT YEAR
2013-2014

STATEMENT OF TOTAL INCOME

BUSINESS INCOME

Profit as per Profit & Loss Account.

Add: Exp. disallowed or considered Separately

Depreciation

Less : Items allowable or considered Separately

Interest on Bank Fixed Deposits

Depreciation as per IT Act, 1961

Amount
₹

Amount
₹

61,844

61,844

61,844

Total Income Rs.

Total Taxable Income

61,844

61,844

Tax Payable

Tax as per IT Act (A)

18,553

18,553

MAT Calculation

Profit As per P&L A/c

Book Profit as per Sec 115JB

Tax as per MAT @ 18.5% (B)

61,844

61,844

11,441

Tax payable maximum of (A) & (B)

Add : Education Cess @ 3%

18,553

557

TOTAL TAX PAYABLE (A+B)

19,110

Less: TDS

BALANCE TAX PAYABLE/(REFUNDABLE)

-

19,110

KAMALAKSHI FINANCE CORPORATION LTD

BALANCE SHEET AS AT 31ST MARCH 2013

Amount in ₹

PARTICULARS	Note No.	As at	
		March 31, 2013	March 31, 2012
EQUITY & LIABILITIES			
1 <u>Share Holders Fund</u>			
a) Share capital	2.1	500,000	500,000
b) Reserves & Surplus	2.2	60,937	56,360
2 <u>Current Liabilities</u>			
a) Trade payables	2.3	950,500	1,108,800
b) Short term borrowings	2.4	-	400,000
c) Other current liabilities	2.5	42,344	23,619
d) Short-term provisions	2.6	48,165	70,594
Total		1,601,946	2,159,373
ASSETS			
3 <u>Current Assets</u>			
a) Trade receivables	2.7	1,193,500	2,113,300
b) Cash & cash equivalent	2.8	404,446	40,073
c) Other Current Assets	2.9	4,000	6,000
Total		1,601,946	2,159,373
Significant accounting policies & notes on account		1 & 2	

As per report of even date attached.

For Lahoti Navneet & Co.

Chartered Accountants

FRN: 116870W

CA Navneet Lahoti

Partner

Mem. No. 100529



For Kamalakshi Finance Corporation Ltd

Director

Suneel Kumar Upadhyay

Director

Place : Mumbai

Date : 27/05/2013

KAMALAKSHI FINANCE CORPORATION LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

Amount in ₹

PARTICULARS	Note No.	For the year ended on	
		March 31, 2013	March 31, 2012
I Revenue from operations			
- Sales (Gross)	2.10	1,193,500	2,193,300
II Other Income	2.11	-	5,088
Total Revenue		1,193,500	2,198,388
III EXPENSES			
a) Purchases		950,500	1,108,800
b) Finance costs	2.12	845	3,984
c) Other expenses	2.13	180,311	945,371
Total Expenses		1,131,656	2,058,155
IV PROFIT/(LOSS) BEFORE TAXES		61,844	140,234
Tax expense	2.14		
a) Current Tax		19,110	43,350
b) Taxes of earlier years		9,102	(314)
c) Deferred Tax		-	-
V PROFIT/(LOSS) FOR THE YEAR		33,632	97,198
VI EARNING PER EQUITY SHARE:			
Equity share of par value Rs.10/- each			
a) Basic & Diluted earning per share (Rs.)		0.67	1.94
Number of shares used in computing earning per share			
a) Basic & Diluted		50,000	50,000
Significant accounting policies & notes on account	1 & 2		

As per report of even date attached.

For Lahoti Navneet & Co.

Chartered Accountants

FRN: 116870W

CA Navneet Lahoti

Partner

Mem. No. 100529



For Kamalakshi Finance Corporation Ltd

Director

Suneel Kumar Upadhyay

Director

Place : Mumbai

Date : 27/05/2013

KAMALAKSHI FINANCE CORPORATION LIMITED**Cash Flow Statement for the Year Ended 31.03.2013**

		Amount(Rs.)	
	Particulars	2012-13	2011-12
A	Cash Flow From Operating Activities		
	Net Profit before Tax and Prior Period Items	61,844	140,234
	Adjustment for:		
	Interest Income	-	(5,088)
	Operating Profit before working Capital Changes	61,844	135,146
	Adjusted for:		
	Trade Payables and Provision	(139,575)	1,496,696
	Trade Receivables & Other Current Assets	921,800	(2,111,300)
	Cash Generated form Operation	844,069	(479,458)
	TDS	-	(1,909)
	Income Tax Paid	(50,543)	(9,150)
	Cash Flow Before Extraordinary Items and PPI	793,526	(490,517)
	Extraordinary Items	-	-
	Prior Period Items	-	-
	Net Cash From Operating Activity	793,526	(490,517)
B	Cash From Investing Activities		
	Interest Income	-	5,088
		-	5,088
C	Net Cash From Financing Activity		
	Repayment of loan taken	(400,000)	117,000
	Dividend and DDT	(29,153)	-
		(429,153)	117,000
	Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	364,373	(368,429)
	Opening Balance C & CE	40,073	408,502
	Closing Balance C&CE	404,446	40,073

Notes:

- 1) Bracket indicates cash outflow.
- 2) Above Cash Flow Statement has been prepared under indirect method as per Accounting Standard (AS-3) "Cash Flow Statement".
- 3) Previous year figures have been regrouped wherever necessary to confirm to current years classifications.

As per our report of even date

For Lahoti Navneet & CO.**Chartered Accountants****CA Navneet Lahoti****Partner****M. No. 100529****FRN : 116870W****For on and behalf of the Board**

Director

Director

Place: Mumbai

Date : 27.05.2013

KAMALAKSHI FINANCE CORPORATION LTD

NOTES FORMING PART OF THE ACCOUNTS

NOTES-1 Significant Accounting Policies:

1.1 Basis of Preparation of Financial Statements

These financial statements have been prepared on the accrual basis of accounting, under the historical cost convention and in accordance with the Companies Act, 1956 and the applicable accounting standards issued by the institute of Chartered Accountants of India.

1.2 Revenue Recognition

Expenses are recognized on accrual basis and provisions are made for all known losses and expenses. Interest income is recognized on the time proportion method.

1.3 Taxation

Provision for current Income Tax is made in accordance with the Income Tax Act, 1961. In accordance with Accounting Standard 22 Accounting for Taxes on Income, Issued by the Institute of Chartered Accountants of India, the deferred tax liability for timing differences between book and the profits occurs when there are actual taxable profits for the year. Deferred tax assets are not recognized unless there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.4 Basic Earnings per Share

Basic Earnings per share is determined by dividing net income by the weighted average number of shares outstanding during the years.

1.5 Administrative Expenses include amounts paid/payable to the auditors:

<u>Particulars</u>	<u>2012-2013</u>	<u>2011-2012</u>
Audit Fees	11,236	5,618

KAMALAKSHI FINANCE CORPORATION LTD

1.6 Earning per share as required by the Accounting Standards 20:

	<u>2012-2013</u>	<u>2011-2012</u>
(a) Weighted Average number of equity Shares of Rs. 10 each outstanding during the year	50000	50000
(b) Net Profit after tax available for equity Shareholders (Rs.)	33632	97198
(c) Basic & Diluted Earnings (in Rs.) per share	0.67	1.94

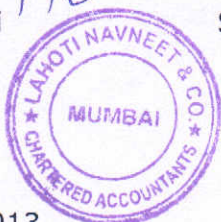
1.7 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments under Accounting Standard - 17 dealing with Segment Reporting.

1.8 In the opinion of the Board of Directors, Current Assets, Loans & Advances have the value at least equal to the value at which they are stated in the Balance Sheet if realized, in the ordinary course of business.

1.9 Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.

For Lahoti Navneet & Co.
Chartered Accountants
FRN : 116870W

Navneet Lahoti
(Partner)
M.No. 100529



Place: Mumbai
Date: 27.05.2013

For and on Behalf of Board of the
Director

Suneel Kumar Upadhyay

Suneel Upadhyay
Director

Arvind Upadhyay
Director

KAMALAKSHI FINANCE CORPORATION LTD**2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2013**

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation:

2.1 SHARE CAPITAL

Particulars	Amount in ₹	
	As at	
	March 31, 2013	March 31, 2012
Authorised Capital:		
250000 (PY 250000) Equity Shares of Rs 10/- each	2,500,000	2,500,000
Issued, Subscribed & Paid up:		
50000 (PY 50000) Equity Shares of Rs 10/- each fully paid	500,000	500,000
	500,000	500,000

The company has only one class of shares referred to as equity shares having a par value of Rs.10/- . Each holder of equity shares is entitled to one vote per share.

During the year ended 31st March, 2013 the amount of per share dividend recognised as distributions to equity shareholder was ₹ 0.50 per share (PY ₹ 0.50/-)

The reconciliation of the number of outstanding shares as at 31st March 2013 and 31st March, 2012 is set out below:

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Add: Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500,000	50,000	500,000

The details of shareholder holding more than 5% shares as at 31st March, 2013 and 31st March, 2012 is set out below :

Name of the Shareholder	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	% held	No. of Shares	% held
Laxmikant J. Tanna	-	0.00%	49,510	99.02%
Vector Viniyog Private Limited	37,260	74.52%	-	0.00%

2.2 RESERVES & SURPLUS

Particulars	Amount in ₹	
	As at	
	March 31, 2013	March 31, 2012
Profit and loss		
Balance carried forward from last financial statement	56,360	(11,685)
Add: Net profit/(loss) after tax transferred from Profit and Loss Account	33,632	97,198
	89,992	85,513
Less: Proposed dividend @ 0.50 rupee per share	25,000	25,000
Less: Tax on proposed dividend	4,056	4,153
	60,937	56,360

2.3 TRADE PAYABLES

Particulars	Amount in ₹	
	As at	
	March 31, 2013	March 31, 2012
Trade Payables		
- Acceptances	950,500	1,108,800
	950,500	1,108,800

There is no amount due to suppliers constitute micro, small and medium enterprises as per Micro, Small and Medium Enterprises Development Act, 2006.



Handwritten signature

Handwritten signature: Sunil Kumar Upadhyay

2.4 SHORT TERM BORROWING

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Unsecured loan		
- From Related Parties	-	400,000
	-	400,000

Notes:

Related parties transaction

a) List of related parties

Name of the party	Relation
L J Tanna Shares & Securities Private Limited	Directors were interested

b) The details of transaction with associated concern during the year and amounts due to as at March 31, 2013 and March 31, 2012 are as follows:

Particulars	Amount in ₹	
	As at	
	March 31, 2013	March 31, 2012
Opening balance	400,000	10,000
Loan taken during the year	20,000	905,000
Loan repaid during the year	420,000	515,000
Closing balance	-	400,000

c) There is no stipulation as to repayment of loans & advances from relatives hence question of overdue amount as at March 31, 2013 does not arises.

2.5 OTHER CURRENT LIABILITIES

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Other Payables:		
- Statutory dues payable (TDS)	1,109	-
- Unclaimed dividend	1,220	-
- Expenses payable	40,015	23,619
	42,344	23,619

2.6 SHORT TERM PROVISIONS

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Provisions Others:		
- Provision for Income Tax (Net of TDS)	19,110	41,441
- Proposed equity dividend	25,000	25,000
- Provision for tax on proposed equity dividend	4,056	4,153
	48,165	70,594

2.7 TRADE RECEIVABLES

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Unsecured, Considered Good		
Debts outstanding for a period exceeding six months	513,000	-
Other Debts	680,500	2,113,300
	1,193,500	2,113,300



Handwritten signature

Suneel Kumar Upadhyay

2.8 CASH & CASH EQUIVALENTS

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Cash in Hand (As certified by the management)	2,054	2,054
Balances with scheduled banks		
- In current accounts	402,392	38,019
	404,446	40,073

Note:

The details of balances as on balance sheet date with banks are as follows:

Particulars	As at	
	March 31, 2013	March 31, 2012
In current account		
- Indian Bank Account, Fort (Current Account no: 415243896)	-	38,019
- Dena Bank Account, New Marine Lines (Current Account no: 066611021350)	391,734	
- Dena Bank Account, New Marine Lines (Current Account no: 066611021352)	10,658	-
	402,392	38,019

2.9 OTHER CURRENT ASSETS

Amount in ₹

Particulars	As at	
	March 31, 2013	March 31, 2012
Prepaid expenses	4,000	6,000
	4,000	6,000

2.10 REVENUE FROM OPERATIONS

Amount in ₹

Particulars	For the year ended on	
	March 31, 2013	March 31, 2012
Sale of traded goods		
- Local Sales	1,193,500	2,193,300
	1,193,500	2,193,300

2.11 OTHER INCOME

Amount in ₹

Particulars	For the year ended on	
	March 31, 2013	March 31, 2012
Interest Income	-	5,088
	-	5,088

2.12 FINANCE COSTS

Amount in ₹

Particulars	For the year ended on	
	March 31, 2013	March 31, 2012
Finance Charges		
- Bank & Other financial Charges	845	3,984
	845	3,984

2.13 OTHER EXPENSES

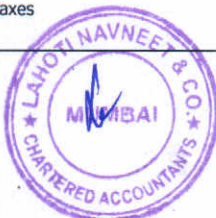
Amount in ₹

Particulars	For the year ended on	
	March 31, 2013	March 31, 2012
Auditor's Remuneration:		
- Statutory audit fees	11,236	5,618
Advertisement Expenses	55,441	-
Profession Tax expenses	2,000	2,000
Listing Fees	111,634	937,752
	180,311	945,370

2.14 TAX EXPENSES

Amount in ₹

Particulars	For the year ended on	
	March 31, 2013	March 31, 2012
Current tax:		
- Income taxes	19,110	43,350
Taxes of earlier years	9,102	(314)
Deferred taxes	-	-
	28,212	43,036



Sunee Kumar Upadhyay

2.15 CONTINGENT LIABILITIES:

It is informed to us by the management that there is no Contingent Liabilities.

2.16 EARNING PER SHARE:

Particulars	Amount in ₹	
	For the year ended on	
	March 31, 2013	March 31, 2012
Earning Per Share:		
- Profit/(Loss) Before Taxation	61,844	140,234
- Less: Provision for Taxation	28,212	43,036
- Net Profit/(Loss) for EPS	33,632	97,198
- Weighted avg number of Equity Shares outstanding (Incl. partly paid-up shares)	50,000	50,000
- Basic & Diluted EPS (Rs.)	0.67	1.94

Note: There is no potential equity shares outstanding during the year under review. Hence Basic EPS & Diluted EPS remains same.

2.17 REMUNERATION TO AUDITORS:

Particulars	Amount in ₹	
	For the year ended on	
	March 31, 2013	March 31, 2012
For Audit Fees (Including Service tax)	11,236	5,618
	11,236	5,618

2.18 OTHER INFORMATION:

Other information required under Part I & Part II of Schedule VI to The Companies Act, 1956 are either NIL or NOT APPLICABLE.

As per our report of even date

For Lahoti Navneet & Co.

Chartered Accountants

FRN: 116870W

CA Navneet Lahoti

Partner

Mem. No. 100529

Place : Mumbai

Date : 27/05/2013



Navneet

Suneel Kumar upadhyay

KAMALAKSHI FINANCE CORPORATION LTD

Groupings to the Balance Sheet & Profit & Loss A/c for the Year ended 31st March 2013

CURRENT YEAR

Amount (Rs.)

Grouping-1

Trade Payable

Aassem Multitrade Pvt Ltd

950,500

950,500

Grouping-2

Trade Receivable

Debts outstanding for more than 6 Months

Munirabad Trading Limited

513,000

Other debts

Munirabad Trading Limited

680,500

1,193,500

Grouping-3

Expenses payable

Lahoti Navneet & Co.

11,236

Ramesh M. Sheth & Associates

13,183

Advertising Fees Payable (Pressmen Advertising LTD.)

15,596



Sunee Kumar Upadhyay