SHREE METALLOYS LIMITED
TRADERS & STOCKIST OF FERROUS AND NON-FERROUS METALS
CIN : L67120GJ1994PLC023471 • Email : shreemetalloys.ahd@gmail.com • M.: +91-9327035605
Regd. Office : 103, 1st Floor, Sun Square, Next to Hotel Regenta, Off. C.G.Road, Navrangpura, Ahmedabad-380009, Gujarat, India.

Date : 07/09/2026

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Notice of Annual General Meeting and Annual Report for the financial year 2025-26

BSE script code: 531962

Dear sir,

This is to inform that the 32nd Annual General Meeting ("AGM") of the members of the Company will be held on Wednesday, 30th September, 2026 at 05.00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report of the Company for the Financial Year 2025-26 including the Notice convening 32nd AGM which is being sent to the members through electronic mode.

The Annual Report including Notice is also available on the Company's website, i.e. www.shreemetalloys.com

Yours faithfully,
For, SHREE METALLOYS LIMITED

Rihanna Kunal Advani
Digitally signed by Rihanna Kunal Advani
Date: 2026.09.07 17:36:24 +05'30'

RIHANNA KUNAL ADVANI
Company Secretary
(M.no: A52819)

32nd Annual Report 2025-26

KEY MANAGERIAL PERSONNEL & BOARD OF DIRECTORS

Pratik R. Kabra (DIN: 00006358)
Chairman & Managing Director

Govindlal M. Dudani (DIN: 07775287)
Non- Executive Director

Leena Vijayan (DIN:08551144)
Independent Director

Radheshyam L. Kabra
Chief Financial Officer and Non-Executive Director

RIHANNA KUNAL ADVANI
Company Secretary & Compliance Officer

SANGITA SHINGI (DIN : 06999605)
Independent Director

AUDITORS:
M/S. Talati & Talati,
Chartered Accountant,
Ahmedabad

BANKERS:
ICICI Bank Ltd.
Punjab National Bank

REGISTRAR & SHARE TRANSFER AGENT:
ACCURATE SECURITIES & REGISTRY P. LTD
12/1/5 MANOHARPUKUR ROAD,
KOLKATA-700026
Email: www.accuratesecurities.com

REGISTERED OFFICE:
103, SUN SQUARE,
NR. KLASSIC GOLD HOTEL,
OFF. C.G. ROAD,
AHMEDABAD-380009
Tel No.: 079-26442254
Email: shreemetalloys.ahd@gmail.com

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SHREE METALLOYS LIMITED

CIN: L67120GJ1994PLC023471

NOTICE

NOTICE is hereby given that the Thirty Two (32nd) Annual General Meeting of Shree Metalloys Limited will be held on Wednesday, September 30, 2026 at 5:00 p.m. IST through Video Conferencing ("VC") / OtherAudio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2026**, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on **31st March, 2026** and Report of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of PRATIK RADHESHYAMKABRA (DIN: 00006358), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Reappointment of Pratik Kabra**

   To re-appoint PRATIK RADHESHYAM KABRA as a Managing Director of the Company.

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

   RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Articles of Association of the Company approval of members of the Company be and is hereby granted for reappointment of Shri Pratik Radheshyam Kabra (DIN: 00006358) as a Managing Director (Key Managerial Personnel) for a period of five years with effect from 28th May, 2027 on the terms and conditions as set out in the explanatory statement, and not be liable to retire by rotation.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient to give effect to the above resolution

4. **To approve related party transactions to be entered by the Company with related parties:**

   To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

   "RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act") read with Rule 15 of the Companies (meeting of Board and powers) Rules, 2014 made thereunder and other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) as amended from time to time, subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and on basis the recommendation /

approval of the Audit Committee & Board of Directors, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements / transactions or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or with and a 'Related Party' as defined under Section 2(76) of the Act in the nature of purchase and/or sale of goods & finished goods, development of residential and commercial properties including rights thereof, reimbursements of expenses, purchase and/or sale of building materials, services and incidental activities in connection to sale and/ or purchase of goods and/ or services notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the Companies Act, 2013 as applicable from time to time, provided, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company for the maximum amounts per annum, for 3 (three) consecutive years as detailed in the explanatory statement annexed to the notice of Annual General Meeting.

RESOLVED FURTHER THAT the transaction may be entered into subject to the compliance of criteria mentioned under Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Radheshyam L. Kabra (DIN: 00005997)Director of the Company be and is hereby severally authorized by the members of the company to do all such acts, deeds and things (including finalization of the terms and conditions) as may be considered necessary, expedient or desirable to give effect to this resolution, with power to alter and vary the terms and conditions of such contracts/ arrangements/ transactions, without being required to seek any further consent or approval of the Members or otherwise on this effect and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

By Order of the Board of Directors
For, Shree Metalloys Limited

Sd/-
RIHANNA KUNAL ADVANI
Company Secretary
M.no: (A52819)

Date: 7th September, 2026
Place: Ahmedabad

Registered Office: -
103, Sun Square,
Nr. Klassic gold hotel,
off. C.G.Road, Navrangpura,
Ahmedabad – 380009.

NOTES

1. The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular Nos. 03/2025 dated 22nd September, 2025 and other circulars issued in this respect ("MCA Circulars") has allowed, inter-alia, conduct of AGMs through Video Conferencing / Other Audio-Visual Means ("VC/ OAVM") facility, subject to compliance with the procedures prescribed in MCA General Circular No. 20/2020 dated 5th May, 2020 (collectively referred to as the 'MCA Circulars'). Accordingly, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM, without the physical presence of the members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company. The facility of casting votes by a member using remote e-voting system as well as venue e-voting on the date of the AGM will be provided by NSDL.

2. In compliance with the MCA Circulars and SEBI Circulars Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. The Annual Report for the financial year 2025-26 together with the Notice of convening this AGM is available on the website of the Company at www.purohitconstruction.com; Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

Members who have not registered their email address are requested to get their email address registered with their DP in case the shares are held in electronic mode and with Company's Registrar and Share Transfer Agent in case shares are held in Physical Form. This may be treated as an advance opportunity in terms of proviso to Rule 18(3)(i) of the Companies (Management and Administration) Rules, 2014.

3. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of its Board or governing body Resolution / Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through its registered email address to cssuchaknikhil@gmail.com with a copy marked to evoting@nsdl.com. Members are requested to intimate changes, if any, pertaining to their Name, Postal Address, Email Address, Telephone / Mobile Numbers, Permanent Account Number (PAN), Mandates, Nominations, Power of Attorney, Bank details such as Name of the Bank and Branch details, Bank Account Number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Share Transfer Agent of the Company in case the shares are held by them in physical form.

5. As the AGM is to be convened through VC/OAVM the requirement of attaching the route map for the venue of meeting does not arise.

6. Statement pursuant to provisions of Section 102 of the Companies Act, 2013 and SEBI Listing Regulations, in respect of special business in the annual general meeting is annexed herewith and forms integral part of the Notice.

7. Members are requested to intimate changes, if any, pertaining to their Name, Postal Address, Email Address, Telephone / Mobile Numbers, Permanent Account Number (PAN), Mandates, Nominations, Power of Attorney, Bank details such as, Name of the Bank and Branch details, Bank Account Number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to ACCURATE SECURITIES & REGISTRY PRIVATE LIMITED, Ahmedabad in case the shares are held by them in physical form.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL on all resolution set forth in this Notice.

9. SEBI vide its circular dated 31st July, 2023 (updated as on 11th August, 2023), introduced an Online Dispute Resolution Portal (ODR Portal) for resolving disputes of the investors in the Indian Securities Market. The ODR Portal integrates time bound online conciliation and arbitration methods to facilitate dispute resolution effectively. Investors are encouraged to initially address their concerns with market participants and may escalate to the Company through the SEBI SCORES guidelines, if not satisfied with the resolution provided. If they remain unsatisfied with the resolutions exhausting all options, they can seek resolution through the ODR Portal. The ODR Portal is available only when complaint is not under consideration with market participants or the Company or pending before the judicial or quasi-judicial body. Investor may please refer the above circular for detailed information.

10. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

11. In light of the above MCA Circulars, the shareholders who have not submitted their email addresses and in consequence to whom the Notice of AGM along with Annual Report could not be serviced, may temporarily get their e-mail addresses registered with the Company's Registrar and Share Transfer Agent or with the Company by sending an e-mail at shreemetalloys.ahd@gmail.com. Post successful registration of the e-mail address, the shareholder would get soft copy of Notice of AGM along with Annual Report with user-id and the password to enable e-voting for AGM. In case of any queries, shareholder may write to the Company at shreemetalloys.ahd@gmail.com to Registrar and Transfer Agent. Only those Shareholders whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date shall be entitled to avail the facility of remote e-voting or voting at the Annual General Meeting.

12. In accordance with the SEBI circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, shareholders of the company are hereby informed that another special window for transfer and dematerialisation of physical securities which were sold / purchased prior to April 01, 2019, has been open for a period of one year from 5th February, 2026 to 4th February, 2027. This special window is open only for re-lodgement of transfer deeds which were lodged prior to the deadline of 1st April, 2019 and rejected / returned / not attended to due to deficiency in the documents / process / or otherwise. The shares that are re-lodged for transfer will be issued only in demat mode under lock-in for a period of one year from the date of registration of transfer. Such shares shall not be transferred / lien-marked / pledged during the said lock-in period. The disputed cases and IEPF transferred shares shall not be considered under this window for processing. The concern shareholders may submit the Share Transfer Deed and original share certificate(s) along with all necessary documents, duly complete in all respects, to the Registrar and Share Transfer Agent (RTA), ACCURATE SECURITIES & REGISTRY PRIVATE LIMITED., Office No B1105 - 1108, K P Epitome, Nr. Makarba Lake,Nr. Siddhi Vinayak Towers, Makarba, Ahmedabad - 380051. Contact No. 079- 48000319, Email ID: info@accuratesecurities.com for re-lodgement the transfer requests.

13. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

14. Members who would like to express their views or ask questions during the AGM may register themselves at shreemetalloys.ahd@gmail.com. The Speaker Registration will be open till Tuesday September 22nd, 2026 only those Members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

15. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 23rd September 2026 through email on shreemetalloys.ahd@gmail.com. The same will be replied by the Company suitably. All the documents, if any, referred to in this notice are available for inspection of the members at the Registered Office of the Company on any working day except Saturday, between 10:00 a.m. to 1:00 p.m. up to the conclusion of this meeting

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday 27th September, 2026 at 10:00 A.M. and ends on Tuesday 29th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday 23rd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday 23rd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on www.eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting periodor joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. www.eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful

	authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 3. If you are not registered for IDeAS e-Services, option to register is available at www.eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at www.eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL**and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-

	Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.comand click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. **Visit the e-Voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.**
2. **Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.**
3. **A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.** ***Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.***
4. **Your User ID details are given below :**

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. **Password details for shareholders other than Individual shareholders are given below:**
   a) **If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.**
   b) **If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.**
   c) **How to retrieve your 'initial password'?**
      (i) **If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the**

.pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. **If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:**
   a) **Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.**
   b) **Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.**
   c) **If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.**
   d) **Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.**
7. **After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.**
8. **Now, you will have to click on "Login" button.**
9. **After you click on the "Login" button, Home page of e-Voting will open.**

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssuchaknikhil@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Sachin Kareliya or Dr. Ishu Tayal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to shreemetalloys.ahd@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (shreemetalloys.ahd@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (shreemetalloys.ahd@gmail.com). The same will be replied by the company suitably.

By Order of the Board of Directors

For, Shree Metalloys Limited

Sd/-
RIHANNA KUNAL ADVANI
Company Secretary
M.no: (A52819)

Date: 7th September, 2026
Place: Ahmedabad

Registered Office: -103, Sun Square, Nr. Klassic gold hotel,off. C.G.Road, Navrangpura,Ahmedabad – 380009.

BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 32nd ANNUAL GENERAL MEETING

{Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015}

NAME	MR. Pratik Kabra
DIN	00006358
Designation	Managing Director
Date of Birth	30/03/1986
Date of Appointment	13/11/2007
Qualification and experience in specific functional area	BE Electrical and has experience in trading and manufacturing of metals and alloys of more than 21 years.
Skills and capabilities required for the role and the manner in which the proposed person meets such requirement	Mr. Pratik Kabra fulfils the conditions specified in the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 16 (1)(b) of the Listing Regulations for his appointment/Reappointment as a Managing Director of the Company
Directorship held in othercompanies*	Shree Extrusions Limited
Membership/ Chairmanships of Committee in other Public Companies	NIL
Number of Board Meetings Attended (FY 2025-26)	7
Shareholding of Non-executive Director	N.A.
Relationships betweenDirectors inter-se	Radheshyam Kabra Director cum CFO of the Company is a Father of Pratik R. Kabra
Listed entities from which the Director has resigned from Directorship in last 3 (Three) years	NA
Remuneration last drawn (including sitting fees, if any)	NA
Remuneration proposed to be paid	NA

***Pvt. Companies excluded**

By Order of the Board of Directors
For, **Shree Metalloys Limited**
Sd/-

RIHANNA KUNALADVANI
Company Secretary
M.no:(A52819)

Date: 7th September, 2026
Place: Ahmedabad

Registered Office:-
103, Sun Square,
Nr. Klassic gold hotel,
off. C.G.Road,Navrangpura,
Ahmedabad – 380 009

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

The following statement sets out all material facts relating to Special Business mentioned in the accompanying Notice:

Item No. 3:

The term of Shri Pratik Radheshyam Kabra as a Managing Director will expire on 27th May, 2027. Considering his experience, knowledge and skills the Board of Directors upon recommendation of Nomination and Remuneration Committee and approval of Audit Committee, has re-appointed him as a Managing Director as mentioned below for further period of three years with effect from 28th May, 2027.

Shri Pratik Radheshyam Kabra is a Science Graduate (Btech) and has been associated with the Company for more than 19 years. He is actively involved in accomplishment of the Company's various projects. He has contributed immensely in the growth of the Company.

Pursuant to the provision of section 196, 197 read with Schedule V of the Companies Act, 2013 and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company shall be required to take approval of members by way of special resolution for re-appointment.

In the opinion of the Board, Shri Pratik Radheshyam Kabra fulfills the conditions specified in the Companies Act, 2013 and rules made there under for his re-appointment as a Managing Director of the Company.

Your Directors recommend the resolution as embodied in the notice to be passed with or without modifications as a Special Resolution.

Except Shri Pratik Radheshyam Kabra, Managing Director and Shri Radheshyam Laluram Kabra, along with their relatives, none of the other Director, Key Managerial Personnel of the Company is concerned or interested in the above resolution

Statement containing information required to be given as per item (iv) of third proviso of Section II of Part II of Schedule V to the Companies Act, 2013:

I. *General Information: As per note below.

1. Nature of Industry: Trading in Metals

2. Date or Expected Date of Commencement of commercial production: Not applicable as the company has already undertaken commercial operations.

3. In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not applicable

4. Financial performance:

Amt in ('000')

FINANCIAL RESULTS	F.Y 2025-26	F.Y 2024-25
Total Revenue from Operations (Net)	**1,037,345.00**	**1,041,935.39**
Other Income	**1,900.00**	**2,751.05**
Total Expenditure (Excluding Depreciation)	**1,012,345.00**	**1,025,098.76**
Gross Profit/(Loss)	20,100.00	19587.68
Less:		
Depreciation	1,061.27	2,495.81
Provision for Taxation		
Earlier year's Tax		
Deferred Tax liabilities	467.00	(332.34)
Current Tax	5,042.00	4,634.30
Short/(Excess) Provision written back	112.00	3.66
MAT Credit		
Profit/ (Loss) after Tax (PAT)	**14,479.00**	**12,786.25**
Other Comprehensive Income	(0.16)	(0.24)
Total Comprehensive Income	**14,478.75**	**12,786.01**

5. Export performance based on given indicators:

Particulars	**2025-26**	**2024-25**
Foreign Exchange Earning	**NIL**	**NIL**
Foreign Exchange Outgo	**NIL**	**NIL**

6. Foreign investments or Collaboration, if any: The company did not have any foreign investments or collaborations.

II. Information about the appointee:

1. Background Details: Shri Pratik Radheshyam Kabra is a Science Graduate (Btech) and has been associated with the Company for more than 19 years. He is actively involved in accomplishment of the Company's various projects.

2. Past Remuneration: NIL

3. Recognition or awards: NIL

4. Job Profile and his suitability: The Managing Director is responsible for overseeing the strategic and operational activities of the Company and ensuring its smooth functioning through effective leadership. His experience and knowledge in the non-ferrous metals sector, including brass, bronze and copper alloys, along with his business acumen and managerial skills, enable him to effectively manage the Company's operations, develop business opportunities and drive its growth.

5. Remuneration proposed: NIL

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person: There are no companies of the same size in the industry as such there is no statistics available of comparative remuneration profiles.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: As mentioned in notes attached to this Annual report

III. Other information: N.A.

IV. Disclosure:

1.Salary: N.A.

2. The Company will reimburse to the Managing Director such expenses as he may incur on behalf of the Company.

ITEM NO. 4

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings between the related parties of the Company. The provisions of section 188(1) of the Companies Act, 2013 that govern the Related Party Transactions, requires that for entering into any contract or arrangement as mentioned herein below with the related party, the Company must obtain the prior approval of Board of Directors and in case of the Company having paid up share capital of not less than such amount or transactions exceeding such sums as prescribed in the Rule 15 of the Companies (Meetings of Board and its Power) Rules, 2014 of the Companies Act, 2013, prior approval of the shareholders by way of an Ordinary Resolution must be obtained:

(a) sale, purchase or supply of any goods or materials;
(b) selling or otherwise disposing of, or buying, property of any kind;
(c) leasing of property of any kind;
(d) availing or rendering of any services;
(e) appointment of any agent for purchase or sale of goods, materials, services or property;
(f) such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company; and
(g) underwriting the subscription of any securities or derivatives thereof, of the company:

In the light of the provisions of the Companies Act, 2013 and ("the Act"), the Board of Directors of your Company has approved the proposed transactions along with annual limit for 3 (three) consecutive years including financial year 2024-25 that your Company may enter into with the related parties (as defined under section 2(76) of the Companies Act, 2013) the name of the related parties, name of the Director or Key Managerial Personnel who is related, if any and nature of relationship as mentioned below:

Sr. No.	Name of Related Party	Name of KMP/ Director who is related	Nature of Relation	Name of Transaction	Amount
1.	SHREE EXTRUSIONS LIMITED	Radheshyam L. Kabra and Pratik R Kabra	Entities under Same managment	Sale or Goods Or Services	50,00,00,000/-
2.	Metal Alloys Corporation	Pratik R Kabra	Entity by KMP Pratik R Kabra partner in Metal Alloys Corporation	Sale or Goods Or Services	50,00,00,000/-
3.	Pratik Kabra	Pratik Kabra	Entity over which KMP has Significant influnce	Rent Paid	1,00,00,000/-

The respective transactions may carry out on arm's Length basis and all factors relevant to the respective transactions may consider by the Board. The Company will seek fresh approval of shareholders under applicable provisions on completion of 3 (three) consecutive years.

The Board accordingly recommends the resolution for your approval as an Ordinary Resolution as set out in Item No. 4 of the Notice.

None of the Directors except Mr. Radheshyam Kabra and Mr. Pratik R. Kabra and there relatives and/or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

Interested members would not be eligible to vote on the resolution set out at item No. 4 of the accompanying notice in term of Section 188 of the Companies Act, 2013 and SEBI Regulations.

By Order of the Board of DirectorsFor, Shree Metalloys Limited
Sd/-

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RIHANNA KUNAL ADVANI
Company Secretary
M.no:- A52819

Date: 7th September, 2026
Place: Ahmedabad
Registered Office:-103,
Sun Square,
Nr. Klassic gold hotel,
Off.C.G.Road,
Navrangpura, Ahmedabad
– 380 009

Director's Report

Dear Members,

Your Directors have pleasure in presenting the 32nd Annual Report on business and operations of the Company together with the Audited Financial Statements of the Company for the year ended on31st March, 2026.

I. *FINANCIAL RESULTS:*

The financial performance of the Company for the year ended 31ST March, 2026 is summarized below:

(**Amount in Thousand**)

FINANCIAL RESULTS	F.Y 2025-26	F.Y 2024-25
Total Revenue from Operations (Net)	**1,037,345.00**	**1,041,935.39**
Other Income	**1,900.00**	**2,751.05**
Total Expenditure (Excluding Depreciation)	**1,012,345.00**	**1,025,098.76**
Gross Profit/(Loss)	20,100.00	19587.68
Less:		
Depreciation	1,061.27	2,495.81
Provision for Taxation		
Earlier year's Tax		
Deferred Tax liabilities	467.24	(332.34)
Current Tax	5,042.00	4,634.30
Short/(Excess) Provision written back	112.00	3.66
MAT Credit		
Profit/ (Loss) after Tax (PAT)	**14,479.00**	**12,786.25**
Other Comprehensive Income	(0.16)	(0.24)
Total Comprehensive Income	**14,478.75**	**12,786.01**

II. *OVERVIEW OF COMPANY'S FINANCIAL PERFORMANCE: (Amount in Thousand)*

The overall Revenue of the Company for the Current Financial year 2025-26 has decrease to Rs. **1,037,345.00** /- as compared to Rs. **1,041,935.39 /-** in the Previous Financial year 2024-25. The Company's PAT as on 31st March 2026 is recorded at Rupees **14,478.75**/- as against **12,786.01 /-** in the previous year.Your directors are confident and optimistic of achieving upward growth and achieving much better results in the coming years.

III. *AMOUNT TRANSFERRED TO RESERVE:*

During the year under review, the Company has not transferred any amount to reserves.

IV. *DIVIDEND:*

To conserve the resources for the future requirement of the company, your directors have not recommended any dividend for the year.

V. *TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:*

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions ofSection 125 of the Companies Act, 2013 do not apply.

VI. *CHANGES IN SHARE CAPITAL:*

At present, the paid up Equity Share Capital of the Company is **Rs. 5,25,63,000/-** (Five Crore Twenty Five Lakh and Sixty Three Thousand rupees only).

The company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or directors of the company; under any scheme. Your Company does not have any ESOP scheme for its employees/Directors.

VII. *PUBLIC DEPOSITS:*

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 and 76 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable. The question of non-compliance of the relevant provisions of the law relating toacceptance of deposit does not arise.

VIII. *CHANGE IN THE NATURE OF THE BUSINESS:*

During the year, there is no change in the nature of the business of the Company.

IX. *PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:*

During the year under review, the Company has entered into any contracts or arrangements with related parties in terms of Section 188(1) of the Companies Act, 2013. The particulars of Contracts or Arrangements made with related parties required to be furnished under section 134(3) (h) are disclosed in the prescribed form **(Form AOC-2)** which is attached to this Reportas **Annexure- "A"**.

X. *PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:*

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the financial period under review. The details of the investments made by company are given in the notes to the financial statements.

XI. *MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANYWHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:*

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

XII. *DISCLOSURE OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:*

No orders have been passed by any Regulator or Court or Tribunal, impacting on the going concern status and the Company's operations in future.

XIII. *SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:*

The Company does not have any Subsidiary, Joint venture or Associate Company.

XIV. *ADEQUACY OF INTERNAL FINANCIAL CONTROLS:*

In Pursuant to Section 134(5)(e) of the Companies Act, 2013 the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems consisting of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

During the period under review, no material or serious observation has been received from theInternal Auditors of the Company for inefficiency or inadequacy of such controls.

XV. *PARTICULARS OF EMPLOYEES (DISCLOSURE UNDER ULE 5 OF COMPANIES (APPOINTMENTAND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014):*

The information required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in the Report and marked as **Annexure-"B".** No employee of the Company was in receipt of the remuneration exceeding the limits prescribed in the rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

XVI. *Declaration by Independent Directors*

Pursuant to the provisions of Section 134 of Companies Act, 2013 with respect to the declaration given by the Independent Directors of the Company under Section 149(6) of the Companies Act, 2013, the Board hereby confirms that all the Independent Directors have given declarations and further confirms that they meet the criteria of Independence as per the provisions of Section 149 (6) and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they were not aware of any circumstances or situation which exists or may be anticipated that could impair or impact their ability to discharge their duties

XVII.*Familiarization Programme for Independent Directors:*

The policy and details of familiarization programme imparted to the Independent Directors of the Company are available on the website of the Company at the link: www.shreemetalloys.com

XVIII. *Formal Annual Evaluation Process by Board:*

Pursuant to the provisions of Companies Act, 2013 and Rules made thereunder, Schedule – IV of the Act and SEBI (LODR) Regulations, 2015, the Company has in place a formal mechanism for evaluating its performance as well as that of its Committees and individual Directors, including the Chairman of the Board. The Board after taking into consideration the criteria of evaluation laid down by the Nomination and Remuneration Committee in its policy such as Board Composition, level of involvement, performance of duties, attendance etc. had evaluated its own performance, the performance of its committees, individual directors and Independent Directors (excluding the Director being evaluated) and that of the Chairman. The performance evaluation of Non-Independent Directors was carried out by the Independent Directors in their separate meeting held.

The Board of Directors was satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company

XIX. ***SAFETY, HEALTH AND ENVIRONMENT:***

(a) Safety: The Company encourages a high level of awareness of safety issues among its employees and strives for continuous improvement. All incidents are analysed in the safety committee meetings and corrective actions are taken immediately. Employees are trained in safe practices to be followed at work place.

(b) Health: Your Company attaches utmost importance to the health of its employees. Periodic checkup of employees is done to monitor their health. Health related issues if any are discussed with visiting Medical Officer.

(c) Environment: Company always strives hard to give importance to environmental issues in normal course of operations. Adherence to Environmental and pollution control Norms as per Gujarat Pollution Control guidelines is of high concern to the Company.

XX. ***SECRETARIAL STANDARDS:***

The Board of Directors of the company confirms to the best of their knowledge and belief that the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India as amended from time to time and made applicable by the Ministry of Corporate Affairs during the financial year under review.

XXI. ***INDUSTRIAL RELATIONS:***

The Company has maintained cordial relations with the employees of the Company throughout the year. The Directors wishes to place on record sincere appreciation for the services rendered by the employees of the Company during the year.

XXII. ***ANNUAL RETURN:***

The Annual Return of the Company as on 31st March, 2026 is available on the website of theCompany at www.shreemetalloys.com/annual-reports/

XXIII. ***PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGNEXCHANGE EARNINGS AND OUTGO:***

i) CONSERVATION OF ENERGY :

- The steps taken or impact on conservation of energy: As the Company does not have heavy plant and machineries, which could have consume more electricity, therefore, the Companyhas not taken any steps towards conservation of energy.
- The steps taken by the Company for utilizing alternate sources of energy: The Company hasnot taken any steps to use alternate sources of energy.
- The Capital investment on energy conservation equipment's: Nil

ii) TECHNOLOGY ABSORPTION :

- The efforts made towards technology absorption: No
- The benefits derived like product improvement, cost reduction, product developmentor import substitution: Nil
- In case of imported technology (imported during the last three years reckoned from thebeginning of the financial year)- Not Applicable
  - the details of technology imported
  - the year of import;
  - whether the technology been fully absorbed;
  - if not fully absorbed, areas where absorption has not taken place, and the reasonsthereof; and
- The expenditure incurred on Research and development (R& D) : NIL

iii) FOREIGN EXCHANGE EARNINGS & OUT GO :

- **Foreign Exchange Earning : NIL**
- **Foreign Exchange Outgo :**
  - CIF Value of Import : NIL
  - Expenditure in Foreign Currency : NIL

XXIV. ***AUDITORS :***

The matters related to Auditors and their Reports are as under:

A. Statutory Auditors

M/s. TALATI & TALATI LLP are the Statutory Auditors of the Company who were appointed at the 28th Annual General Meeting held on 30th August, 2022 to hold office until the conclusion of 33rd Annual General Meeting.

Consequently, M/s. TALATI & TALATI LLP chartered accountants, complete their first term of five consecutive years as the statutory auditors of the company at the conclusion of 28th AGM of the company. Pursuant to section 139(2) of the Act, the company can appoint an auditors firm for a second term for consecutive period of five years.

M/s. Talati & Talati, have consented to the said reappointment, and confirmed that their reappointment, if made, would be within the limits specified under Section 141(3) (g) of the Act. They have further confirmed that they are not disqualified to be reappointed as statutory auditor in terms of the provisions of the Act, and the provisions of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time.

The audit committee and the board of directors recommend the reappointment of M/s. Talati & Talati, chartered accountants, as statutory auditors of the company from the conclusion of the 28th AGM till the conclusion of **33rd** AGM, to the members

There are no qualifications, reservations or adverse remarks made by M/s Talati & Talati, Chartered Accountants, the Statutory Auditors of the Company, in their report.

B. Secretarial Auditors

Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practicing Company Secretary. M/s Nikhil Suchak & Associates, Practising Company Secretaries had been appointed as Secretarial Auditor of the Company for the financial year 2025-26.

Secretarial Audit Report issued by M/s Nikhil Suchak & Associates, Practising Company Secretaries in Form MR-3 attached and marked as **Annexure-"C"**, for the period under review forms part of this report.

C. Cost Auditors

The Company has not appointed the Cost Auditor as pursuant to Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules,2014, as the cost audit is not applicable to the Company.

XXV. *MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:*

a) Composition of Board:

Name of Director	Designation	Category
Mr. Pratik R. Kabra (DIN:00006358)	Chairman & Managing Director	Promoter Executive Director
Mrs. SANGITA SHINGI (DIN: 06999605)	Director	Woman Independent Director
Mr. Govindlal M. Dudani (DIN:07775287)	Director	Non-executive Director
Mrs. Leena Vijayan (DIN : 08551144)	Director	Woman Independent Director
Mr. Radhehsyam L. Kabra (DIN: 00005997)	Director	Non-executive Director

b) Retire by Rotation and subsequent re- appointment:

Mr. PRATIK RADHESHYAMKABRA (DIN: 00006358), , is liable to retire by rotation at the ensuing AGM in accordance with the provisions of Section 152(6) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of Company and being eligible have offered himself for reappointment.

Appropriate resolutions for the re-appointment are being placed for your approval at theensuing AGM. The Board recommends his re-appointment.

***c)* Director Appointment/Cessations:**

Appointment/Reappointment/Change in Designation

Shri PRATIK RADHESHYAM KABRA (DIN: 00006358) was re-appointed as a Managing Director for a further period of 5 years w.e.f. 28th May, 2027 by the Board of directors, subject to approval of Shareholders

d) Key Managerial Personnel:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Companies Act, 2013 read with the Rulesframed there under:

1. Mr. Pratik R. Kabra - Managing Director (DIN: 00006358)
2. Mr. Radhehsyam L. Kabra - Chief Financial Officer
3. Mrs. Rihanna Kunal Advani – Company Secretary & Compliance Officer.

e) Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 as provided under Schedule IV(Code of independent director) of the Act and the Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, made there under, the Independent Directors held their meeting to evaluate the performance of the Non Independent Directors and the Board as a whole. Each Board member's contribution, their participation was evaluated and the domain knowledge they brought. They also evaluated the manner in which the information flows between the Board and the Management and the manner in which various documents are prepared and furnished by the Board.

Subsequently the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties &obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

XXVI. ***DIRECTORS' RESPONSIBILITY STATEMENT:***

Pursuant to Section 134(5) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force) the Board of Directors of your company states
its responsibility Statement:

i. In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards and Schedule III of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), have been followed along with proper explanation relating to material departures;

ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as at 31st March, 2026 and of the profit or loss of the Company for the year ended 31st March, 2026.

iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The directors had prepared the annual accounts on a going concern basis.

v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

XXVII. ***NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW ANDDATES:***

The Company had conduct 5 (FIVE) Board meetings during the financial year 2025-26 under review on:,28th April 2025, 29th May 2025, 13th Aug 2025, 14th Nov 2025, 14th Feb 2026,

.

The details of attendance of Directors at the Board Meetings and at the last Annual General Meeting are as under:

Name of Director(s)	Number of Board Meetings held and attended during the year		Attended Last AGM
	Held during the tenure	Attended	
Mr. Pratik R. Kabra	5	5	Yes
Mr. Govindlal M. Dudani	5	5	Yes
Mrs. SANGITA SHINGI	5	5	Yes
Mrs. Leena Vijayan	5	5	Yes

XXVIII. ***COMMITTEES OF THE BOARD:***

The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles under which are considered to be performed by members of the Board. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action.

A) <u>AUDIT COMMITTEE:</u>

Pursuant to the provisions of section 177(8) of the Companies Act, 2013, the Board hereby discloses the composition of the Audit Committee and other relevant matters as under:

- **Composition of the Committee:**

Name of Directors	Category	Designation	Number of Meeting entitled to attend	Number of Meeting Attended
Mr. Govindlal M. Dudani	Non-executive	Member	4	4
Mrs. SANGITA SHINGI	Women Independent Director	Member	4	4
Mrs. Leena Vijayan	Women Independent Director	Chairman	4	4

The Audit Committee acts in accordance with the terms of reference specified by the Board of Directors of the Company. Further during the period under review, the Board of Directorsof the Company had accepted all the recommendations of the Committee.

During the Year, 4(Four) meetings of the Committee were held on 29 May 2025, 13 Aug 2025, 14 Nov 2025, 14 Feb 2026

- ***Vigil Mechanism/Whistle Blower Policy:***

Your Company is committed to highest standards of ethical, moral and legal business conduct of business operations. Accordingly the Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed the Whistle Blower Policy for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. No person has been denied access to the chairman of the Audit Committee.

During the financial year 2025-26, all the directors and employees had full access to approach the Vigil Mechanism Officer. No complaint was received during the year 2025- 26 of any sort from any directors and employee of your company. Whistle Blower Policy is disclosed on the website of the Company www.shreemetalloys.com.

B) NOMINATION AND REMUNERATION COMMITTEE:

- **Composition of the Committee:**

Name of Directors	Category	Designation	Number of Meeting entitle to attend	Number of Meeting Attended
Mrs. Leena Vijayan	Non-executive & Independent	Member	1	1
Mr. Govindlal M. Dudani	Non-executive	Member	1	1
Mrs. SANGITA SHINGI	Women Independent Director	Chairman	1	1

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees. The said policy is furnished in **Annexure- "D"** and is attached to this report.

- Meeting:

During the Year, 1 (One) meeting of the committee was held on 13/08/2025

C) STAKEHOLDERS RELATIONSHIP COMMITTEE:

During the period under review, pursuant to Section 178(5) of the Companies Act, 2013 Regulation 20 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 with Stock Exchanges. The Board of Directors of the Company constituted the Stakeholder'sRelationship Committee.

- **Composition of the Committee:**

Name of Directors	Category	Designation	Number of Meeting entitled to attend	Number of Meeting Attended
Mrs. Leena Vijayan	Non-executive & Independent	Chairman	1	1
Mr. Govindlal M. Dudani	Non-executive	Chairman	1	1

Mrs.SANGITA SHINGI	Women Independent Director	Member	1	1

- **Details of Investor's grievances/ Complaints**

No. of investors' complaints received by the RTA/ Company during the year: Nil
No. of complaints not solved to the satisfaction of shareholders/Investors during the year: Nil

No. of complaints pending as at the end of the current financial year 31st March, 2026: Nil

- **Compliance Officer**

The Compliance officer of the Company is Rihanna Kunal Advani.

- **Meetings of the Committee**
During the Year, 1 (One) meeting of the committee was held on 27/03/2026

XXIII. ***MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT***

The Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2)(e) of the Listing Regulations is given as an **Annexure-E** to this report.

XXIV. ***CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:***

The provision of section 135(1) of Companies Act 2013 i.e. Corporate Social Responsibility is not applicable on the company. Therefore, the company has nor constituted and developed CSR committee neither taken any steps towards Corporate Social Responsibility.

XXV. ***DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE AND MATERNITY BENEFIT:***

Considering gender equality, the Company has zero tolerance for sexual harassment at workplace. The Company has an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No complaints were received during the year.
This policy is posted on the website of the www.shreemetalloys.com
The Company is committed to complying with the provisions of the Maternity Benefit Act, 1961, and the rules made thereunder, as and when applicable. During the year under review, the Company did not have any women employees on its rolls. Accordingly, the provisions relating to maternity benefits were not applicable during the financial year. The Company shall ensure compliance with all applicable provisions of the Act upon engagement of eligible women employees

XXVI. ***CODE OF FAIR DISCLOSURE:***

As required under the new Insider Trading Policy Regulations of SEBI, your directors have framed new Insider Trading Regulations and Code of Internal Procedures and Conducts for Regulating, Monitoring and Reporting of Trading by Insider. For details, please refer to the company's website on following link www.shreemetalloys.com

XXVII. ENHANCING SHAREHOLDERS' VALUE:

Your Company believes that its Members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

XXVIII. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONGWITH THE REASONS THEREOF.

During the year under review, there were no difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions.

XXIX. INSURANCE:

The Company has taken adequate insurance to cover its assets.

XXX. LISTING:

Your company's shares are listed with The BSE Limited, Mumbai. (Stock Code: - 531962) The Company has already paid Annual Listing fees to BSE Limited.

XXXI. CAUTIONARY STATEMENT:

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations

XXXII. STATEMENT REGARDING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENTPOLICY:

The Company does not have any Risk Management Policy or any statement concerning development and implementation of risk management policy of the company as the elements ofrisk threatening the Company's existence are very minimal.

XXXIII. INTERNAL COMPLAINTS COMMITTEE:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee ("ICC") has been set up to redress the complaints received regarding sexual harassment. All employees are covered under this policy. No Complaints were received during the year under review.

XXXIV. CORPOTRATE GOVERNANCE:

As per the provisions of SEBI (Listing Obligations and Disclosures requirement) Regulation, 2015, the annual report of the listed entity shall contain Corporate Governance Report and it is also further provided that if the Company is not having the paid up share capital exceeding Rs. 10 crores and Net worth exceeding Rs. 25 crores, the said provisions are not applicable. As our Company does not have the paid up share capital exceeding Rs. 10 crores and Net worth exceeding Rs. 25 crores, the Corporate Governance Report is not applicable and therefore not provided by the Board.

XXXV. GENERAL SHAREHOLDERS INFORMATION:

- **Annual general meeting** :

Day and Date	Time	Venue
Wednesday, 30th September 2026	05.00 p.m.	Video Conferencing or other Audio Visual means

- **Financial Calendar for 2026-2027 (tentative schedule, subject to change)**

The Company expects to announce the unaudited/audited quarterly results for the year 2026-2027 as per the following schedule:

Period	**Approval of Quarterly results**
Quarter ending 30th June, 2026	By 2nd Week of August 2026
Quarter and half year ending 30th September, 2026	By 2nd Week of November, 2026
Quarter ending 31st December, 2026	By 2nd Week of February, 2026
The year ending 31st March, 2027	By end of May, 2027

- **Listing:**

The Equity Shares of the Company are listed on Bombay Stock Exchange (BSE). The company has paid its Annual Listing fees to the Stock Exchange for the year 2025-26; further the Company is regular in compliances of various clauses and regulations of the Listing Agreement and/or LODR.

- **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THEINSOLVENCY AND BANKRUPTCY CODE, 2016**

During the financial year ended on March 31, 2026, There is no application made or any proceeding pending under the INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 of 2016) against the company.

- **THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINACIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

Not applicable during the year under review.

- **SECRETARIAL STANDARDS OF ICSI**

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

ACKNOWLEDGEMENT:

Your Directors wish to acknowledge and place on record their appreciation for the support extended by Bankers and Office bearers of Government Department and Financial Institutions. Your Directors thank all, esteemed customers, suppliers and business associates for their faith, trust and confidence reposed in the Company. Your Directors also acknowledge the continued invaluable support extended by you our shareholders and the confidence that you have placedin the company.

Regd. Office:
103, SUN Square,
Nr. Klassic Gold
Hotel,
Off.C.G.Road,
Navrangpura,
Ahmedabad -380009

Date: 7th September, 2026
Place: Ahmedabad

By Order of the Board
For, **Shree Metalloys Limited**

Sd/-
PRATIK R KABRA
Chairman & Managing Director
DIN: (00006358)

Annexure-"A"

FORM NO. AOC-2

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. **Details of Contracts or arrangements or transactions not at arm's Length basis:-**

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/Arrangements/Transactions	Duration of The Contracts/Arrangements/Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of Approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section188
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
NIL								

2. **Details of contracts or arrangements or transactions at Arm's length basis:-**

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of The Contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
	(a)	(b)	(c)	(d)	(e)	(f)
1.	SHREE EXTRUSIONS LIMITED- METAL ALLOYS CORPORATION	Sale of goods or services	Renewable On yearly basis	Rs. 55,010,290 /-	30/04/2021	-
2.	PRATIK KABRA	RENT PAID	Renewable On yearly basis	Rs. 6,00,000/-	30/04/2021	-

Place: Ahmedabad
Date: 7th September, 2026

For and on behalf of the Board of Directors

Sd/-
Pratik R. Kabra
Chairman & Managing Director
DIN : 00006358

“ANNEXURE – B”

The ratio of the remuneration of each director to the median employee’s remuneration and other details in terms of Sub Section 12 of Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Requirements	Disclosure	
I.	The ratio of remuneration to each director to the median remuneration of the employees for the financial year	MD/WTD	N/A
		Other Director	N/A
II.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year	MD/WTD	N/A
		Other Director	N/A
III.	The percentage increase in the median remuneration of employees in the financial year	N/A	
IV.	The number of permanent employees on the rolls of the Company as on 31st March, 2026	08	
V.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	Nil	
VI.	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes, it is confirmed	

Place: Ahmedabad
Date: 7th September, 2026

For and on behalf of the Board of Directors

Sd/-
Pratik R. Kabra
Chairman & Managing Director
DIN : 00006358

Annexure-C

SECRETARIAL AUDIT REPORT
Form No. MR-3

For the financial year ended on 31st March, 2026 [Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,
SHREE METALLOYS LIMITED,
103, Sun Square, Nr. Klassic Gold Hotel, OFF.
C.G. Road, Navrangpura,
Ahmedabad-380009, Gujarat.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHREE METALLOYS LIMITED** (CIN: L67120GJ1994PLC023471) (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** ('Audit Period')complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. (***not applicable to the company during the audit period***)
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 201;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ***(not applicable to the company during the audit period)***.

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ***(not applicable to the company during the audit period)*** **;**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ***(not applicable to the company during the audit period)*****;**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client***;***

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ***(not applicable to the company during the audit period);***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 ***(not applicable to the company during the audit period)***;

(vi) I have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances of other specific applicable Acts, Laws and Regulations to the Company as mentioned hereunder;

a) Local taxes as applicable in the State of Gujarat.

I have also examined compliance with the applicable Clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India;

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Board takes decision by majority of directors while the dissenting directors' views are captured and recorded as part of the minutes.

- Directors of Shree Metalloys Limited, has not cleared the Independent Director examination as required by applicable laws and regulations.

I further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

I further report that:

During the audit period, there were no instances of:

(i) Public/Rights/Preferential issue of Shares/debentures/sweat equity.

(ii) Redemption/buy-back of securities.

(iii) Merger/ amalgamation/ reconstruction etc.

(iv) Foreign technical collaborations.

For, **Nikhil Suchak & Associates**
Company Secretaries

Place:- Gandhinagar
Date:-6th September, 2026

Nikhil Suchak
Proprietor
FCS:-13289
COP No. :- 18938
UDIN : F013289H001392711

Note: This report is to be read with my letter of even date which is annexed as Annexure -1 herewith and forms and integral part of this report.

Annexure - 1 to Secretarial Audit Report

To,
The Members,
SHREE METALLOYS LIMITED,
103, Sun Square, Nr. Klassic Gold Hotel, OFF.
C.G.Road, Navrangpura,
Ahmedabad-380009, Gujarat.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. My examination was limited tothe verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, **Nikhil Suchak & Associates**
Company Secretaries

Place:- Gandhinagar
Date:- 6th September, 2026

Nikhil Suchak
Proprietor
FCS:- 13289
COP No. 18938
UDIN : F013289H001392711

ANNEXUR-D
NOMINATION AND REMUNERATION POLICY

1. OBJECTIVE

The Nomination and Remuneration Committee and this Policy are in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Key Objectives of the Committee would be:

a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.

b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.

c) To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

2. DEFINITIONS

(a) Key Managerial Personnel:

Key Managerial Personnel means—

i. Chief Executive Officer or the Managing Director or the Manager;
ii. Company Secretary;
iii. Whole-Time Director;
iv. Chief Financial Officer; and
v. such other officer as may be prescribed
.

(b) Senior Management:

Senior Management means personnel of the Company who are members of its core management team excluding the Board of Directors. This would also include all members of management one level below the executive directors including all functional heads.

3. ROLE OF COMMITTEE

The role of the Committee *inter-alia* will be the following:

a) To formulate a criteria for determining qualifications, positive attributes and independence of a Director.

b) To recommend to the Board the appointment and removal of Senior Management.

c) To carry out evaluation of Director's performance and recommend to the Board appointment / removal base on his / her performance.

d) To recommend to the Board on (i) policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management and (ii) Executive Directors remuneration and incentive.

e) To make recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.

f) Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

g) To devise a policy on Board diversity.

h) To develop a succession plan for the Board and to regularly review the plan.

4. MEMBERSHIP

a) The Committee shall consist of a minimum 3 non-executive directors, majority of them being independent.

b) Minimum two (2) members shall constitute a quorum for the Committee meeting.

c) Membership of the Committee shall be disclosed in the Annual Report.

d) Term of the Committee shall be continued unless terminated by the Board of Directors.

5. CHAIRMAN

a) Chairman of the Committee shall be an Independent Director.

b) Chairperson of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.

c) In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

d) Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

6. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

7. SECRETARY

a) The Company Secretary of the Company shall act as Secretary of the Committee.

8. VOTING

a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.

b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

9. NOMINATION DUTIES

The duties of the Committee in relation to nomination matters include:
a) Ensuring that there is an appropriate induction & training programmer in place for new Directors and members of Senior Management and reviewing its effectiveness;

b) Ensuring that on appointment to the Board, Non- Executive Directors receive a formal letter of appointment in accordance with the Guidelines provided under the Companies Act, 2013;

c) Identifying and recommending Directors who are to be put forward for retirement by rotation;

d) Determining the appropriate size, diversity and composition of the Board;

e) Setting a formal and transparent procedure for selecting new Directors for appointment to the Board;

f) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;

g) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;

h) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract;

i) Delegating any of its powers to one or more of its members or the Secretary of the Committee;

k) Considering any other matters as may be requested by the Board.

10. REMUNERATION DUTIES

The duties of the Committee in relation to remuneration matters include:

a) To consider and determine the Remuneration Policy, based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.

b) To approve the remuneration of the Senior Management including key managerial personnel of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.

c) To consider any other matters as may be requested by the Board.

d) Professional indemnity and liability insurance for Directors and senior management.

11. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minutes and signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the Subsequent Board and Committee meeting.

Place: Ahmedabad
Date: 7th September, 2026

For and on behalf of the Board of Directors

Sd/-
Pratik R. Kabra
Chairman & Managing Director
DIN : 00006358

Annexure-E

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion & Analysis Report Pursuant to Regulation 34(2)(e) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

I. Industry Structure and Development

The Company is engaged in the business of trading of ferrous and non-ferrous. The Company also extended its area of operations to manufacturing sector of non-ferrous metals by carrying out job works at its manufacturing facility. The metal industry in which the Company is dealing is recently having trends of volatility and there are very good chances for the Company to develop its area of operation in the metal industry.

Metals sector have always been in the forefront of a nation's economy and India is no exception. Both ferrous and non-ferrous metals are equally important towards building up the country's future. Ferrous metals are definitely more in use in India, but at the same time non-ferrous metals are also gradually taking the centre stage and the time is not far when it will be regarded as the future. India is one of the richest reserves of all the raw materials required for the metal industry i.e. land, capital, cheap labour, power, coal etc.

II. Opportunities and Threats

For market players of Metal industry, a major cause of volatility is the cost of raw materials, which has been exacerbated by the change from annual to shorter-term price contracts. Shortages in supply have enabled suppliers to re-engineer the pricing mechanisms. However, this has created challenges for market players. They now have to deal not only with the increased volatility in raw material prices, but also with how to maintain margins with fluctuating demand. These developments are significantly affecting the earnings of the Metal industry and try to achieve stability in Metal market.

III. Segment wise Performance:

During the year the Company has not achieved a notable progress in its operations but due to its future expansion plans, projects and emerging opportunities your directors expect increase in its revenue and income. Our Company's operations belong to a single segment and therefore no segment wise performance given.

IV. Recent Trend and Future Outlook:

The sector in which the Company has been operating is developing faster and provides ample growth opportunities. Further due to rise in foreign direct investment in the sector, Company will be able to develop projects at fast pace and looking forward for better development and high investment returns.

V. Internal Control system and their adequacy

The Company has adequate system of internal control commensurate with its size and operations to ensure orderly and efficient conduct of the business. These controls ensure safeguard of assets, reduction and detection of frauds and error, adequacy and completeness of the accounting record and timely preparation of reliable financial information.

VI. Financial performance with respect to operational performance

The financial performance of the Company for the year 2025-26 is described hereinunder.

(Amount in Rupees)

FINANCIAL RESULTS	F.Y 2025-26	F.Y 2024-25
Total Revenue from Operations (Net)	**1,037,345.00**	**1,041,935.39**
Other Income	**1,900.00**	**2,751.05**
Total Expenditure (Excluding Depreciation)	**1,012,345.00**	**1,025,098.76**
Gross Profit/(Loss)	20,100.00	19587.68
Less:		
Depreciation	1,061.27	2,495.81
Provision for Taxation		
Earlier year's Tax		
Deferred Tax liabilities	467.24	(332.34)
Current Tax	5,042.00	4,634.30
Short/(Excess) Provision written back	112.00	3.66
MAT Credit		
Profit/ (Loss) after Tax (PAT)	**14,479.00**	**12,786.25**
Other Comprehensive Income	(0.16)	(0.24)
Total Comprehensive Income	**14,478.75**	**12,786.01**

VII. Material developments in Human Resources/Industrial Relations front, including the number of people employed.

Your Company has undertaken certain employees' Development initiative which have very positive impact on the moral and team spirit of the employees. The Company has continued to give special attention to Human Resource/ Industrial Relations development. Industrial relations remained cordial throughout the year and there was no incident of strike, lock-out etc.

VIII. In today's complex business environment, almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Globalization, with increasing integration of markets, newer and more complex products & transactions and an increasingly stringent regulatory framework has exposed organisations to newer risks. As a result, today's operating environment demands a rigorous and integrated approach to risk management. Timely and effective risk management is of prime importance to our continued success. Increased competition and market volatility has enhanced the importance of risk management. The sustainability of the business is derived from the following:

(1) Identification of the diverse risks faced by the company.

(2) The evolution of appropriate systems and processes to measure and monitor them.

(3) Risk management through appropriate mitigation strategies within the policy framework.

(4) Monitoring the progress of the implementation of such strategies and subjecting them to Periodical audit and review.

(5) Reporting these risk mitigation results to the appropriate managerial levels.

IX. Cautionary Statement:-

Statement in this Management Discussion and Analysis describing the company's objectives, projections, estimated and expectations are "forward looking statements" Actual results might differ, materially from those anticipated because of changing ground realities

Regd. Office:
103, SUN Square,
Nr. Klassic Gold Hotel,
Off. C.G.Road,
Navrangpura,
Ahmedabad -380009

By Order of the Board
For, **Shree Metalloys Limited**

Sd/-

PRATIK R KABRA
Chairman & Managing Director
DIN : 00006358

Date: 7th September, 2026
Place: Ahmedabad

CERTIFICATE BY CHIEF FINANCIAL OFFICER OF THE COMPANY

TO
Board of Directors,
SHREE METALLOYS
LIMITEDAHMEDABAD

CERTIFICATE

Mr. **RADHEHSYAM LALURAM KABRA** CFO of the Company hereby certifies that:

(a) I have reviewed financial statements and the cash flow statement for The year ended 31st March, 2026 and that to the best of my Knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the Company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls and that have evaluated the effectiveness of the internal control systems of the Company and he has disclosed this to the auditors and the Audit Committee.

(d) I have indicated to the auditors and the Audit committee:

(i) Significant changes in internal control during the year.

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements;

(iii) Instances of significant fraud of which they have become aware and the Involvement therein, if any, of the management or an employee having a Significant role in the company's internal control system.

For and on behalf of the Board of Directors

Sd/-
RADHEHSYAM LALURAM KABRA

Date: 07.09.2026

Chief Financial Officer

Place: AHMEDABAD **(PAN: ABQPK0657C)**

To
The Shareholders,
SHREE METALLOYS LIMITED
AHMEDABAD

Sub: Declaration for Compliance of Code of Conduct

I hereby declare that all the Board Members and senior Managerial Personnel have for the year ended 31st March, 2026, affirmed compliance on an annual basis with the Code of Conduct as laid down by the Company pursuant to the requirements of Para D of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors

By Order of the Board
For, **Shree Metalloys Limited**

Regd. Office:
103, SUN Square,
Nr. Klassic Gold Hotel,
Off. C.G.Road,
Navrangpura,
Ahmedabad -380009

Sd/-
RIHANNA KUNAL ADVANI
Company Secretary
M.no: (A52819)

Date: 7th September, 2026
Place:Ahmedabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
M/S. SHREE METALLOYS LIMITED
103, SUN SQUARE,
NR. KLASSIC GOLD HOTEL, OFF. C.G.ROAD,
AHMEDABADGJ 380009 IN

We, M/S. NIKHIL SUCHAK & ASSOCIATES Practising Company Secretaries, have examined the relevant registers, records, forms, returns and disclosures received from the Directors of SHREE METALLOYS LIMITED office at 103, SUN SQUARE, NR. KLASSIC GOLD HOTEL, OFF. C.G.ROAD, AHMEDABAD GJ 380009 IN (herein after referred to as a 'the Company'), produced before Certificate, in accordance with Regulation 34(3) read with Schedule V Para-c, Sub Clause 10(i) of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications(including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to by the Company & its officers, we hereby certify that none of the directors on the board of the company as stated below for the financial year ending on 31st March 2025 have been debarred or disqualified from being appointed or continuing as Director of the companies by the securities and Exchange Board of India, Ministry Of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment
1	PRATIK RADHESHYAM KABRA	00006358	13/11/2007
2	SANGITA SHINGI	06999605	13/08/2025
3	GOVINDLAL MANGILAL DUDANI	07775287	25/09/2017
4	LEENA VIJAYAN	08551144	30/08/2019
5	RADHESHYAM LALURAM KABRA	00005997	30/06/2022

Ensuring the eligibility of for the appointment / continuity of every director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For, **Nikhil Suchak & Associates**
Company Secretaries

Place:-Gandhinagar
Date:-7th September, 2026

Nikhil Suchak

Proprietor
FCS:-13289
COP No. :- 18938

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Shree Metalloys Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHREE METALLOYS LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss (including the Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to financial statement, including a summary of significant accounting policies and other explanatory information (herein referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statement.

Key Audit Matter

We have determined that there are no key audit matters to communicate in our audit report.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows and of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, based on our audit we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   (c) The Balance Sheet, the Statement of Profit and Loss including the statement of other comprehensive income, the Cash Flows statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of written representations received from the directors of the Company as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has no pending Litigation as on 31st March 2026 which would impact its financial position in its financial statements.

(b) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.

(c) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or,

• provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year.

(f) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account, which has the feature of recording audit trail (edit log) facility, at the database and application level. However, during the financial year, the company has not enabled the audit log feature therefore we are unable to comment whether there are any instances of the audit trail features been tempered with.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanation given to us, during the current year, no remuneration is paid by the company to its directors.

For Talati & Talati LLP
Chartered Accountants
FRN : 110758W/W100377

Umesh Talati
(Partner)
Mem No : 034834
UDIN :

Place : Ahmedabad
Date : 30/05/2026

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Balance Sheet as at 31st March, 2026

(₹ in thousands)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
(1) Non- current assets			
(a) Property, Plant and Equipment	4	5,652.09	6,284.55
(b) Financial assets			
(i) Investment	5	-	2.24
(ii) Other financial assets	6	319.93	319.93
(c) Deferred tax assets (net)	13	-	168.47
(2) Current Asset			
(a) Inventories	7	-	-
(a) Financial assets			
(i) Trade receivables	7	43,223.26	60,775.14
(ii) Cash and cash equivalents	8	26,084.88	793.63
(iii) Investment	5	10,304.93	-
(c) Other current assets	9	30,132.76	62,241.23
Total Assets		**115,717.85**	**130,585.19**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	10	52,563.00	52,563.00
(b) Other equity	11	62,515.28	48,036.53
LIABILITIES			
(1) Non Current Liabilities			
(a) Deferred Tax Liability(Net)	13	298.71	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	-	29,230.25
(b) Other current liabilities	14	200.24	123.70
(c) Provisions	15	140.62	631.71
Total Equity and Liabilities		**115,717.85**	**130,585.19**

The accompanying Notes 1 to 30 are integral part of these Financial Statements.

As per our report of even date attached.	For and on behalf of the Board of Directors,	
For TALATI & TALATI LLP Chartered Accountants Firm Regn.No.110758W/W100377	Pratik R Kabra Managing Director DIN: 00006358	
Umesh Talati Partner Membership No: 034834 Place: Ahmedabad Date: 30/05/2026	Leena Vijayan Director DIN - 08551144 Place: Ahmedabad Date: 30/05/2026	Sonali Panchal Company Secretary AWBPP2990D

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Statement of Profit and Loss for the period ended 31st March, 2026

(₹ in thousands)

Sr. No.	Particulars	Note No.	Year Ended 31st March, 2026	Year Ended 31st March, 2025
I	Revenue from Operations	16	1,037,344.96	1,041,935.39
II	Other Income	17	1,900.40	2,751.05
III	Total Income (I+II)		**1,039,245.36**	**1,044,686.44**
IV	**Expenses**			
	Purchases of Stock-in-Trade		1,006,579.94	1,013,772.50
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	18	-	3,809.36
	Employee Benefits Expense	19	2,882.22	2,738.11
	Finance Costs	20	1,822.25	1,722.04
	Depreciation and Amortization Expense	4	1,061.27	2,495.81
	Other Expenses	21	6,799.72	3,056.75
	Total Expenses (IV)		**1,019,145.40**	**1,027,594.57**
V	Profit before tax (III- IV)		**20,099.96**	**17,091.87**
VI	Tax expense :			
	(1) Current Tax	22	5,042.00	4,634.30
	(2) Deferred Tax		467.24	(332.34)
	(3) Short/(Excess) Provision written back		111.81	3.66
VII	Profit for the period (V -VI)		**14,478.91**	**12,786.25**
VIII	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		(0.22)	(0.32)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.06	0.08
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Sub-total (A+B)		(0.16)	(0.24)
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		**14,478.75**	**12,786.01**
X	Earnings per equity share (Face Value of Rs 10/- each)			
	Basic & Diluted	23	2.75	2.43

The accompanying Notes 1 to 30 are integral part of these Financial Statements.

As per our report of even date attached.	For and on behalf of the Board of Directors,	
For TALATI & TALATI LLP Chartered Accountants Firm Regn.No.110758W/W100377	Radheshyam L Kabra Director DIN: 00005997	
Umesh Talati Partner Membership No: 034834 Place: Ahmedabad Date: 30/05/2026	Leena Vijayan Director DIN - 08551144 Place: Ahmedabad Date: 30/05/2026	Sonali Panchal Company Secretary AWBPP2990D

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Cash Flow Statement for the year ended 31st March,2026

(₹ in thousands)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	**20,099.96**	**17,091.87**
	Adjustment for		
	Add :		
	Interest and Finance Charges	1,822.25	1,722.04
	Depreciation	1,061.27	2,495.81
	Less:		
	Net Unrealised Fair Value Gain / (Loss)	305.43	-
		2,578.09	**4,217.85**
	Operating Profit Before Working Capital Changes	**22,678.05**	**21,309.72**
	(Increase) / Decrease in Current Assets		
	Trade and Other Receivables	17,551.88	(32,738.93)
	Inventories	-	3,809.36
	Loans and advances	32,108.47	(44,032.63)
	Increase / (Decrease) in Current Liabilities		
	Trade and Other Payables	(5,568.35)	(5,780.56)
	Cash Generated From Operations		
	Direct Taxes Paid	-	-
	NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	**66,770.05**	**(57,433.04)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment	(428.81)	(2,165.14)
	Purchase of Investment	(9,999.50)	-
	Proceeds from Sale of Investment	2.01	
	NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	**(10,426.30)**	**(2,165.14)**
C.	**CASH FLOW USED IN FINANCING ACTIVITIES**		
	Proceeds - Repayment of Short Term Borrowings	(29,230.25)	29,230.25
	Interest and Finance Charges paid	(1,822.25)	(1,722.04)
	NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	**(31,052.50)**	**27,508.21**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**25,291.25**	**(32,089.97)**
	Add : Cash and Cash Equivalents balance as at 1st April	**793.63**	**32,883.60**
	Cash and Cash Equivalents as at 31st March	**26,084.88**	**793.63**

The accompanying Notes 1 to 30 are integral part of these Financial Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors,

For TALATI & TALATI LLP
Chartered Accountants
Firm Regn.No.110758W/W100377

Radheshyam L Kabra
Director
DIN: 00005997

Umesh Talati
Partner
Membership No: 034834
Place: Ahmedabad
Date: 30/05/2026

Leena Vijayan
Director
DIN - 08551144
Place: Ahmedabad
Date: 30/05/2026

Sonali Panchal
Company Secretary
AWBPP2990D

SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

Statement of Changes in Equity for the year ended 31st March, 2026

a.) Equity Share Capital :

(₹ in thousands)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Balance as at the begining of the year	**52,563.00**	**52,563.00**
Changes during the year	-	-
Balance as at end of the year	**52,563.00**	**52,563.00**

b.) Other equity :

(₹ in thousands)

Particulars	Reserves and surplus		Items of other comprehensive income		Total
	Retained earnings	Total	Other Comprehensive Income	Total	
Balance as at April 1, 2024	35,531.24	35,531.24	(280.72)	(280.72)	35,250.52
Profit for the year	12,786.25	12,786.25	-	-	12,786.25
Other comprehensive income for the year, net of income tax	-	-	(0.24)	(0.24)	(0.24)
Total comprehensive income for the year	**12,786.25**	**12,786.25**	**(0.24)**	**(0.24)**	**12,786.01**
Balance As at March 31,2025	**48,317.49**	**48,317.49**	**(280.96)**	**(280.96)**	**48,036.53**
Balance as at April 1,2025	48,317.49	48,317.49	(280.96)	(280.96)	48,036.53
Profit for the year	14,478.91	14,478.91	-	-	14,478.91
Other comprehensive income for the year, net of income tax	-	-	(0.16)	(0.16)	(0.16)
Total comprehensive income for the year	**14,478.91**	**14,478.91**	**(0.16)**	**(0.16)**	**14,478.75**
Balance As at March 31,2026	**62,796.40**	**62,796.40**	**(281.12)**	**(281.12)**	**62,515.28**

The accompanying Notes 1 to 30 are integral part of these Financial Statements.

As per our report of even date attached.

For TALATI & TALATI LLP
Chartered Accountants
(Firm's Registration No. 110758W/W100377)

Umesh Talati
Partner
Membership No: 034834
Place: Ahmedabad
Date: 30/05/2026

For and on behalf of the Board of Directors

Radheshyam L Kabra
Director
DIN: 00005997

Leena Vijayan
Director
DIN - 08551144
Place: Ahmedabad
Date: 30/05/2026

Sonali Panchal
Company Secretary
AWBPP2990D

Note - 5 Investment

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Non current Investments		
A	Investments in Equity Instruments (Valued at Fair Value through OCI)		
1	Fully paid Equity Shares: (Quoted)		
a)	18 Equity Shares of Indian Railways Finance Corporation Ltd. of Rs. 10 each	-	2.24
	(31st March, 2025 18 Equity Shares)		
	Current Investments		
A	Investment in Debt Mutual Fund (Valued at Fair Value through P&L)		
1	Mutual Fund: (Un - Quoted)		
a)	1926.71 units of HDFC Liquid fund - Growth plan of Rs. 5189.95 each	10,304.93	-
	(31st March, 2026 1926.71 units)		
	Total	**10,304.93**	**2.24**
	Aggregate Cost of Quoted Investments	-	2.00
	Aggregate Market Value of Quoted Investments	-	2.24
	Aggregate Cost of Un - Quoted Investments	9,999.50	-
	Aggregate Market Value of Un - Quoted Investments	10,304.93	-

Note - 6 Other Financial Assets

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**Advances other than Capital Advances**		
	Security Deposits	319.93	319.93
	Total	**319.93**	**319.93**

Note - 7 Trade Receivables

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**Unsecured , Considered Good**		
	(a) Outstanding for more than six months	-	1,732.74
	(b) Others	43,223.26	59,042.40
	Total	**43,223.26**	**60,775.14**

Trade receivable are hypothecated to secure working capital facilities from Punjab National Bank, Ranjit Road Jamnagar Branch.

7.1 Ageing for trade receivables – current outstanding as at March 31, 2026 is as follows*:

Particulars	2025-26						2024-25					
	Outstanding for following periods from due date of payment					Total	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	43,223.26	-	-	-	-	43,223.26	59,042.40	-	1,732.74	-	-	60,775.14
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-	-	-	-	-

***The payment received from the Debtors are not against any particular invoice and hence the same has been appropriated on FIFO basis.**

Note - 8 Cash & Cash Equivalents

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Cash on Hand	380.28	285.66
2	Balances with Banks	25,704.60	507.97
	Total	**26,084.88**	**793.63**

Note - 9 Other Current Assets

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**Advances other than capital advances**		
	(a) Other Advances		
	(i) Balance with Government Authorities	4,786.76	380.39
	(ii) Advances to Suppliers	20,000.00	60,622.77
	(iii) Prepaid Expenses	47.37	38.31
2	**Others**		
	Interest Accrued on Deposits	5.09	4.76
	Provision for Income Tax (Net of Advance Tax)	184.69	-
	Other Advance	5,108.85	1,195.00
	Total	**30,132.76**	**62,241.23**

Note - 10 Equity Share Capital

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**AUTHORIZED SHARE CAPITAL**		
	1,00,00,000 Equity Shares of Rs.10/- each		
	(Previous Year 1,00,00,000 Equity Shares of Rs.10/- each)	100,000.00	100,000.00
	Total	**100,000.00**	**100,000.00**
2	**ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL**		
	52,56,300 Equity Shares of 10/- each	52,563.00	52,563.00
	(Previous Year 52,56,300 Equity Shares of Rs.10/- each fully paid up)		
	Total	**52,563.00**	**52,563.00**

10.1 The reconciliation of the number of Equity Shares outstanding as at 31st March 2026 is set out below :

	Particulars	As at 31st March, 2026		As at 31st March, 2025	
		No. of shares	**₹ in thousands**	**No. of shares**	**₹ in thousands**
	Shares outstanding at the beginning of the year	5,256,300	52,563.00	5,256,300	52,563.00
Add:	Shares issued during the year	-	-	-	-
	Shares outstanding at the end of the year	5,256,300	52,563.00	5,256,300	52,563.00

10.2 Rights, preferences and restrictions attached to Equity Shares

The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

10.3 The details of Shareholders holding more than 5% shares are set out below :

Name of the shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	**% of holding**	**No. of Shares**	**% of holding**
Radheshyam L Kabra	5,76,034	10.96	326,034	6.20
Girjaben R Kabra	5,36,300	10.20	536,300	10.20
Govindram Laluram Kabra	-	-	496,000	9.44
Pratik Radheshyam Kabra	5,28,919	10.06	528,919	10.06
Hansaben Govindram Kabra	3,50,000	6.66	350,000	6.66
Dhwani Vishal Maheshwari	4,24,913	8.08	424,913	8.08
Jinal Pratik Kabra	4,51,555	8.59	451,555	8.59
Radheshyam Kabra HUF	6,30,500	12.00	630,500	12.00

10.4 The details of promoters shareholding are set out below :

Shares held by promoters at the end of the year	As at 31st March, 2026		As at 31st March, 2025	
Promoter Name	No. of Shares	% of holding	No. of Shares	% of holding
Radheshyam L Kabra	5,76,034	10.96	326,034	6.20
Girjaben R Kabra	5,36,300	10.20	536,300	10.20
Govindram Laluram Kabra	2,46,000	4.68	496,000	9.44
Pratik Radheshyam Kabra	5,28,919	10.06	528,919	10.06
Hansaben Govindram Kabra	3,50,000	6.66	350,000	6.66
Dhwani Vishal Maheshwari	4,24,913	8.08	424,913	8.08
Jinal Pratik Kabra	4,51,555	8.59	451,555	8.59
Ramprasad M Kabra	40,000	0.76	40,000	0.76
Madhuben Ramprakash	100	-	100	-
Radheyshyam Kabra HUF	6,30,500	12.00	630,500	12.00

Note - 11 Other Equity

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
A	**Retained Earnings**		
	Balance as per last Financial year	48,317.49	35,531.24
	Add : Profit for the year	14,478.91	12,786.25
	Adjustments as per Ind AS		
	Fair Valuation of Investments	-	-
	DTA created as per Fair Valuation of Investments	-	-
		62,796.40	48,317.49
B	**Other Comprehensive Income**		
	Balance as per last Financial year	(280.96)	(280.72)
	Add/ (Less) : Other Comprehensive Income for the year	(0.16)	(0.24)
		(281.12)	(280.96)
	Total	**62,515.28**	**48,036.53**

Note - 12 Current Borrowings

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	From Banks *	-	29,230.25
	Total	**-**	**29,230.25**

*Secured by the pari-passu charge over inventories and book debts and equitable mortgage of immovable properties of Directors/ Guarantors.

Note - 13 Deferred Tax Liability(Net)

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	**DEFERRED TAX LIABILITIES :**		
	Arising on account of timing difference		
	- Fixed Assets : Impact of difference between Tax Depreciation and Depreciation / amortization charged for the financial reporting	-	-
	- Fair Valuation of Equity Instruments	-	-
	- Fair Valuation of Debt Instruments (Mutual Fund)	76.88	
	- Fair Valuation of Derivative Instruments (MCX)	392.53	
	TOTAL DEFERRED TAX LIABILITIES (A)	**469.41**	**-**
2	**DEFERRED TAX ASSETS :**		
	Arising on account of timing difference		
	- Fixed Assets : Impact of difference between Tax Depreciation and Depreciation / amortization charged for the financial reporting	(170.70)	(168.53)
	- Fair Valuation of Equity Instruments	-	0.06
	- Fair Valuation of Debt Instruments (Mutual Fund)	-	-
	- Fair Valuation of Derivative Instruments (MCX)	-	-
	TOTAL DEFERRED TAX ASSETS (B)	**(170.70)**	**(168.47)**
	Total (A-B)	**298.71**	**(168.47)**

13.1 **Reconciliation of deferred tax liabilities (Net):**

(₹ in thousands)

Particulars	31st March, 2026	31st March, 2025
Opening balance	**(168.47)**	**163.95**
Tax (income)/expense during the period recognised in profit or loss	467.24	(332.34)
Tax (income)/expense during the period recognised in other comprehensive income	(0.06)	(0.08)
Closing balance	**298.71**	**(168.47)**

13.2 **Movements in DTL:**

(₹ in thousands)

Particulars	Assets : Impact of difference between Tax Depreciation and Depreciation / amortization charged for the financial reporting	Total
At 31st March, 2024	**163.95**	**163.95**
charged/credited:		
to Profit or Loss	(332.34)	(332.34)
to other comprehensive income	(0.08)	(0.08)
directly to other equity	-	-
At 31st March, 2025	**(168.47)**	**(168.47)**
charged/credited:		
to Profit or Loss	467.24	467.24
to other comprehensive income	(0.06)	(0.06)
directly to other equity	-	-
At 31st March, 2026	**298.71**	**298.71**

Note - 14 Other Current Liabilities

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Other Payables*	200.24	123.70
	Total	**200.24**	**123.70**

*** Includes Statutory Dues**

Note - 15 Provisions

(₹ in thousands)

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Provision for Expenses	140.62	94.18
2	Provision for Income Tax (Net of Advance Tax)	-	537.53
	Total	**140.62**	**631.71**

Note: 16 Revenue from Operations

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	**Sales of Product**		
	Domestic Sales	1,037,344.96	1,041,935.39
	Total	**1,037,344.96**	**1,041,935.39**

Note: 17 Other Income

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Interest Income	603.85	1,920.62
2	**Other Non Operating Income :**		
	Discount Received	4.33	-
	Net Fair Value Gain / (Loss)		
	Realised	(810.11)	25.67
	Unrealised	1,864.95	-
	Interest received on IT refund	-	47.94
	Late payment charges received	237.36	756.79
	Dividend income	0.02	0.03
	Total	**1,900.40**	**2,751.05**

Note: 18 Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	**Opening Stock**		
	Stock-in-Trade	-	3,809.36
	Total (A)	**-**	**3,809.36**
2	**Closing Stock**		
	Stock-in-Trade	-	-
	Total (B)	**-**	**-**
	Total (A-B)	**-**	**3,809.36**

Note: 19 Employee Benefits Expense

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Salary & Wages	2,754.02	2,593.05
2	Staff walfare expense	128.20	145.06
	Total	**2,882.22**	**2,738.11**

Note: 20 Finance Costs

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Interest Expense	1,369.68	1,543.16
2	Bank Charges	8.57	37.28
3	Processing Charges	444.00	141.60
	Total	**1,822.25**	**1,722.04**

Note: 21 Other Expenses

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Reimbursement expense	24.40	25.90
2	Repair & Maintenance	93.92	25.68
3	Electricity Expense	550.90	582.07
4	Custom duty	1,030.44	-
5	Audit Fees		
	- As Statutory Auditor	40.00	40.00
	- AsTax auditor	20.00	20.00
6	Penalty on Late Payment (Custom Duty)	3.56	-
7	Rent Expense	884.04	703.37
8	Insurance Expenses	153.04	108.27
9	Fees & Taxes	1,345.59	382.50
10	Water charges	92.46	102.97
11	Legal Expense	519.46	493.10
12	AGM Expense	2.98	5.36
13	Printing and Stationary	3.61	5.74
14	Transportation Charges	7.30	11.80
15	Membership fees	12.10	10.00
16	Computer Expense	3.23	5.82
17	Factory Expense	7.50	6.50
18	Sitting fees	30.00	30.00
19	Interest and Penalties	6.64	6.51
20	GST Expense	37.80	89.27
21	Miscellaneous expenses	65.56	87.99
22	Software expense	41.25	39.50
23	Sundary balances written off	1,732.74	165.52
24	Publication expense	31.70	33.68
25	Warehouse charges	55.00	75.20
26	Registration Fees	4.50	-
		6,799.72	**3,056.75**
	Total	**6,799.72**	**3,056.75**

Note - 22 Current Tax

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Current Tax	5,042.00	4,634.30
	Total	**5,042.00**	**4,634.30**

Note - 23 Earning Per Share

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Net Profit attributable to the Equity Shareholders (A)	14,478.91	12,786.25
2	Weighted average number of Equity Shares outstanding during the period (No. in thousands) (B)	5,256.30	5,256.30
3	Nominal value of Equity Shares (Rs.)	10	10
4	Basic/Diluted Earnings per Share (Rs.) (A/B)	2.75	2.43

Shree Metalloys Limited

CIN : L67120GJ1994PLC023471

Notes to the Financial Statements as at 31st March, 2026

Note - 4 Property, Plant and Equipment

(₹ in thousands)

Sr. No.	Particulars	Building	Plant and Equipments	Vehicles	Office Equipments	Computers	Total
1	Cost of Assets						
	As at 1st April, 2024	2,733.83	22,926.73	2,274.79	307.97	401.70	28,645.02
	Addition	-	-	2,137.60	27.54	-	2,165.14
	Disposal / Adjustments	-	-	-	-	-	-
	As at 31st March 2025	**2,733.83**	**22,926.73**	**4,412.39**	**335.51**	**401.70**	**30,810.16**
	Addition	-	-	-	408.05	20.76	428.81
	Disposal / Adjustments	-	-	-	-	-	-
	As at 31st March 2026	**2,733.83**	**22,926.73**	**4,412.39**	**743.56**	**422.46**	**31,238.97**
2	Depreciation						
	As at 1st April, 2024	1,013.65	18,816.43	1,637.40	219.39	342.93	22,029.80
	Charge for the period	105.96	1,850.40	482.98	9.98	46.49	2,495.81
	Disposal / Adjustments	-	-	-	-	-	-
	As at 31st March 2025	**1,119.61**	**20,666.83**	**2,120.38**	**229.37**	**389.42**	**24,525.61**
	Charge for the period	103.71	449.88	453.97	41.78	11.93	1,061.27
	Disposal / Adjustments	-	-	-	-	-	-
	As at 31st March 2026	**1,223.32**	**21,116.71**	**2,574.35**	**271.15**	**401.35**	**25,586.88**
3	Net Block						
	As at 31st March 2024	1,720.18	4,110.30	637.39	88.58	58.77	6,615.22
	As at 31st March 2025	1,614.22	2,259.90	2,292.01	106.14	12.28	6,284.55
	As at 31st March 2026	1,510.51	1,810.02	1,838.04	472.41	21.11	5,652.09

Note - 24 Related party disclosures

(A) Key management personnel (KMP):

Sr. No.	Name	Designation
1	Pratik Radheshyam Kabra	Managing Director
2	Govindlal Mangilal Dudani	Director
3	Leena Vijayan Parambath	Independent Woman Director
4	Rihanna Kunal Advani	Company Secretary
5	Radheshyam Laluram Kabra	CFO & Director

(B) Other related parties:

Sr. No.	Particulars	Nature of relationship
1	Shree Extrusions Limited	Entity under same Management
2	Kabra Agro Farms LLP	Entity over which KMP has siginificant infulence
3	Metal Alloys Corporation	Entity owned by KMP
4	Radheshyam Laluram Kabra	Relatives of KMP
5	Ramprakash Laluram kabra	

24.1 **Disclosures of Transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2026:**

(₹ in thousands)

Sr. No.	Nature of Transaction	Key management personnel	Other related parties
1	Revenue from operations (Previous Year)	- -	55,010.29 215,086.09
2	Rent Expenses (Previous Year)	600.00 420.00	- -
3	Other professional fees (Previous Year)	30.00 30.00	- -
	Total **(Previous Year)**	**630.00** **450.00**	**55,010.29** **215,086.09**
	Amount receivable at the year end (As at 31st March, 2025)	- -	- -
	Amount payable at the year end (As at 31st March, 2025)	- -	- -

24.2 **Disclosures in respect of transactions with related parties during the year:**

(₹ in thousands)

Sr.No.	Particulars	Related Parties	Year ended 31st March, 2026	Year ended 31st March,2025
1	Revenue from Operations	Shree Extrusion Ltd	55,010.29	203,456.00
		Metal Alloys Corporation	-	11,630.09
2	Rent Expenses	Pratik Kabra	600.00	420.00
3	Sitting fees	Leena Vijayan	30.00	30.00

24.3 **All transactions during the year with related parties are at arm's length and unsecured. No amount has been recognised as bad or doubtful in respect of transactions with the related parties.**

24.4 **Loans or Advances granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:**

(a) repayable on demand :

(₹ in thousands)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

Note - 25 Operating Segment

(a) Information about Reportable segment:

The group operates mainly in the trading of Metals and all other activities are incidental thereto, which have similar risk and return . Hence there is no separate reportable segment .

(b) Major customers

The details of the major customers generating more than or equal to 10% of the total revenue for the year are given in the following table.

Sr. No.	Particulars	Percentage of total revenue %
1	Vishalfab (India) Pvt. Ltd.	21.54
2	Welcome Impex Pvt Ltd (Sales)	19.48
Total		**41.02**

(c) Information about the Geographical segment

The geographical information analysis the groups revenues and non current assets by the company's country of domicile (India) and other countries. In presenting the geographical information , segment revenue has been based on geographical location of the customers and segment assets have been based on the geography .

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March,2026	Year Ended 31st March, 2025
1	**Revenue**		
	Revenue from External Customers		
	India	1,037,344.96	1,041,935.39
	Other countries	-	-

Non current assets

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	India	5,652.09	6,284.55
2	Other Countries	-	-

(A) **Break-up of Revenues**

(₹ in thousands)

Sr. No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Revenue from operations	1,037,344.96	1,041,935.39
2	Other income	1,900.40	2,751.05

(B) **Non Current Assets**

Non current assets Excludes financial instruments and deferred tax assets.

Note - 26 Additional Regulatory Information

(A) The company does not possess any immovable properties which are not held in the name of the company.

(B) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

(C) The company does not have any proceeding initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of1988) and rules made thereunder.

(D) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(E) The company is not declared wilful defaulter by any bank or financial Institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(F) The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(H) Disclosures as required under the Micro, Small and Medium Enterprises Development Act, 2006.

(₹ in thousands)

Sr No.	Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
1	Principal amount remaining unpaid to any supplier as at the end of accounting year.	-	-
2	Interest due and remaining unpaid to any supplier as at the end of accounting year.	-	-
3	Amount of interest paid by the Company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year.	-	-
4	Amount of interest due and payable for the reporting period of delay in making payment [which have been paid but beyond the appointed day during the year] but without adding the interest specified under the MSMED Act, 2006.	-	-
5	Amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
6	Amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006.	-	-

The information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company.

Note - 27

(A) Financial Risk Management Objectives and Policies

The Company's principal financial liabilities, comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and ensures that Company's financial risks are identified, measured and governed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below.

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk that affects the Company comprises of one element: Interest rate risk. Financial instruments affected by market risk include loans, borrowings and deposits.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to short term debt obligations with fixed interest rates.

(ii) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities and from its financing activities including deposits with banks and other financial instruments.

Trade Receivables

Customer credit risk is managed by the Company's policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial asset disclosed in respective note. The Company does not hold collateral as security.

Cash deposits

Credit risk from balances with banks is managed by the Company in accordance with its policies. These policies are set to minimize concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

(iii) Liquidity Risk

The Company manages its liquidity risk by using liquidity planning and balancing funds requirement vis-a-vis funds available. Various lines of credit available are used to optimize funding cost and ensuring that adequate funds are available for business operations.

(B) Capital Risk Management

The Company's objectives when managing capital are to:

- safeguard their ability to continue as a going concern so that they can continue to provide return for shareholders and benefits for other stakeholders.
- maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital on the basis of the following debt equity ratio

(₹ in thousands)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Debt	-	29,230.25
Adjusted net debt	**-**	**29,230.25**
Total Equity	115,078.28	100,599.53
Equity	**115,078.28**	**100,599.53**
Total debt to total equity ratio	**-**	**0.29**

Note - 28 Financial Instruments :

The Company uses the following hierarchy for determining the fair value of financial instruments by valuation technique :

Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2 : Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3 : Techniques which are inputs and have a significant effect on the recorded fair value that are not based on observable market data.

A. Financial Assets *(₹ in thousands)*

Particulars	Note	Instruments carried at		Total carrying amount	Total Fair Value	Level
		Fair Value	Amortized cost			
		FVTOCI / FVTPL	Carrying amount			
As at 31st March 2025						
Investments (Quoted)	5	2.24	-	2.24	2.24	**Level 1**
Investments (Unquoted)	5	-	-	-	-	
Trade receivables	7	-	60,775.14	60,775.14	60,775.14	**Level 3**
Cash and cash equivalents	8	-	793.63	793.63	793.63	**Level 3**
Total		**2.24**	**61,568.77**	**61,571.01**	**61,571.01**	
As at 31st March 2026						
Investments (Quoted)	5	-	-	-	-	
Investments (Unquoted)	5	10,304.93	-	10,304.93	10,304.93	**Level 3**
Trade receivables	7	-	43,223.26	43,223.26	43,223.26	**Level 3**
Cash and cash equivalents	8	-	26,084.88	26,084.88	26,084.88	**Level 3**
Total		**10,304.93**	**69,308.14**	**79,613.07**	**79,613.07**	

B. Financial liabilities : *(₹ in thousands)*

Particulars	Note	Instruments carried at		Total carrying amount	Total Fair Value	Level
		Fair Value	Amortized cost			
		FVTOCI / FVTPL	Carrying amount			
As at 31st March 2025						
Borrowings	12	-	29,230.25	29,230.25	29,230.25	**Level 2**
Total		**-**	**29,230.25**	**29,230.25**	**29,230.25**	
As at 31st March 2026						
Borrowings	12	-	-	-	-	
Total		**-**	**-**	**-**	**-**	

Note - 29 Previous Year's figures have been regrouped / reclassified wherever necessary to confirm to current year presentation.

Note - 30 Accounting Ratio:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio (in times)	Total current assets	Total current liabilities	321.97	4.13	7697.91	Due to decrease in total current liabilities
Debt-Equity ratio (in times)	Total Debt	Total equity	-	0.29	(100.00)	Due to decrease in debt
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	12.75	10.73	18.86	
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	13.43	13.57	(1.08)	
Inventory turnover ratio (in times)	Revenue from operations	Average inventory	-	547.04	(100.00)	Due to decrease in Inventory
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	19.95	23.46	(14.98)	
Trade payables turnover ratio (in times)	Purchases of Stock-in-Trade	Average trade payables	-	-	-	
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	9.48	11.11	(14.62)	
Net profit ratio (in %)	Profit for the year	Revenue from operations	1.40	1.23	13.74	
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	19.00	18.70	1.60	

As per our report of even date attached.

For TALATI & TALATI LLP
Chartered Accountants
Firm Regn.No.110758W/W100377

Umesh Talati

Partner
Membership No: 034834
Place: Ahmedabad
Date: 30/05/2026

For and on behalf of the Board of Directors,

Radheshyam Kabra
Director
DIN: 00005997

Leena Vijayan

Director
DIN - 08551144
Place: Ahmedabad
Date: 30/05/2026