

HARI GOVIND INTERNATIONAL LIMITED

REGISTERED OFFICE : 125, Wardhman nagar , Near Radha Krishna Mandir , Nagpur-08 . PH : 09373126605

Date: 23/08/2023

To
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/ Madam,
Sub: - Notice of 34 th Annual General Meeting and Closure of Share Transfer Books – Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531971 Symbol: HARIGOV Series: EQ

We wish to inform you that, the 34 th Annual General Meeting (AGM) of the Company will beheld on Thursday, September 21, 2023 at 4.00 p.m at the registered office of the Company at 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur – 440008.

Further, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 16, 2023 to Thursday, September 21, 2023 (both days inclusive) for the purpose of the next Annual General Meeting.

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith Annual Report for the financial year ended March 31, 2023 comprising of Notice of Annual General Meeting, Directors report and audited financials and other documents and information as required under the prevailing laws/ provisions, for the financial year ended March 31, 2023.

You are requested to take the same on record.

Yours faithfully,
For HARI GOVIND INTERNATIONAL LIMITED


(Jugalkishore Maniyar)
Managing Director
DIN: 00094237



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Amaridevi Maniyar
Mr. Jugal Kishore Maniyar
Mrs. Sunita Maniyar
Mr. Mayur Bhailal Bhanushali
Ms. Aruna Mahesh Menkudale

Chairman
Whole Time Director
Non – Executive Director
Independent Director
Independent Director

KEY MANGERIAL PERSONAL

Ms. Toral Shah

Company Secretary &
Compliance Officer
Chief Financial Officer (KMP)

Ms. Namrata J Maniyar

AUDITORS

M/s. C.V. Parturkar & Co.,
202, Chaitanya Apartment, 155,
Shraddhanandpeth, Nagpur – 440010.

REGISTERED OFFICE

125, Wardhman Nagar Nr.
Radha Krishna Mandir,
Nagpur Nagpur -440008 India.

CORPORATE OFFICE

125, Wardhman Nagar Nr.
Radha Krishna Mandir,
Nagpur Nagpur -440008 India.

REGISTRAR & SHARE TRANSFER AGENT:

Satellite Corporate Services Pvt. Ltd.
Unit No. 49, Bldg. No. 13-A-B, 2nd Floor,
Samhita Commercial Co-Op. Soc. Ltd.,
Off. Andheri Kurla Lane, MTNL Lane,
Sakinaka, Mumbai - 400072.
Tel : 022-28520461, 022-28520462 Fax No.: 022-28511809
www.satellitecorporate.com
E-mail : info@satellitecorporate.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that next Annual General Meeting of HARI GOVIND INTERNATIONAL LIMITED will be held at Registered Office at 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur - 440008, on Thursday, 21st September, 2023 at 4:00 p.m to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted.

2. To appoint a director in place of Mrs. Sunita Jugalkishore Maniyar, who retires by rotation and being eligible offers himself for re-appointment.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013, Mrs. Sunita Jugalkishore Maniyar, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS

3. To appoint of Ms. Aruna Menkudale (DIN: 10204791) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modifications or re-enactments thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Ms. Aruna Menkudale (DIN: 10204791) as an Additional Director

in the capacity of an Independent Director of the Company w.e.f. 26th June, 2023, who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuring Annual General Meeting, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period of five years with effect from 26th June, 2023.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**By order of the Board of Directors
Hari Govind International Limited,**

Place: Nagpur
Date: 16/08/2023

(Jugal Kishore Maniyar)
Wholetime Director
DIN: 00094237

NOTES:-

- 1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting.*
- 2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- 3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.*
- 4. Brief resume of Directors including those proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se are provided in the Corporate Governance Report forming part of the Annual Report*
- 5. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.*

6. *In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.*
7. *The Company has notified closure of Register of Members and Share Transfer Books from 16th September 2023 to 21st September, 2023 (both days inclusive).*
8. *The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic forms are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Satellite Corporate Services Pvt. Ltd.*
9. *Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.*
10. *Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Satellite Corporate Services Pvt. Ltd., for consolidation into a single folio.*
11. ***Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.***
12. *Members are requested to send their queries to the Company, if any on Accounts at least 10 days before the Meeting.*
13. The instructions for shareholders for voting electronically are as under.

Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule- 20 of the Companies (Management and Administration) Rules, 2014, read with Secretarial Standard on General Meetings, the Company is pleased to provide members' facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system will be provided by National Securities Depository Limited (NSDL).
- II. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The remote e-voting period commences on 18th September, 2023 (09:00a.m.) and ends on 20th September, 2023 (05:00p.m.). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date on 15th September, 2023 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- IV. The process and manner for remote e-voting are as under:

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In Terms of SEBI Circular dated 9th December 2020 on e-voting facility provided by listed companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	Existing IDeAS user can visit the e-Services website of NSDL Viz. https:// eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
	- If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will

	be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 18001020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat(NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demataccount with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demataccount with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in PhysicalForm.	EVEN Number followed by Folio Number registered withthe company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e- Voting system. How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period. Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to royjacobandco@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-Voting” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 18001020 990 and 1800 22 44 30 or send a request to Mr. Abhishek Mishra (Manager) and Mr. Aman Goyal (Assistant Manager) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self

attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to hgil.ngp@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to hgil.ngp@gmail.com you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
- V. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222- 990.
- VI. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- VIII. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date on 15th September, 2023.
- IX. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 15th September, 2023, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or hgil.ngp@gmail.com

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800- 222-990.

- X. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again.
- XI. Mr. Roy Jacob, Practicing Company Secretary, Proprietor of M/s. Roy Jacob & Co, has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

- XII. The Scrutinizer shall after the conclusion of the general meeting, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XIII. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

DIRECTOR'S REPORT

To
The Members
HARI GOVIND INTERNATIONAL LIMITED,

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2023.

Financial Results:

(Amount in Rs.)

Particulars	2022-23	2021-22
Total Revenue (Including Other Income)	Nil	Nil
Total Expenses	11,25,463	624,004
Profit / (Loss) before Prior period, Exceptional and Extra-Ordinary items.	(11,25,463)	(624,004)
Prior Period items	-	-
Exceptional items	-	-
Tax Expenses	-	-
Profit / (Loss) for the Year	(11,25,463)	(624,004)

Performance of the Company during the year under review:

During the year under review company did not carried on any business. The Directors of the Company have been exploring various diversified areas and new business areas to take up the company into new heights.

Future Outlook:

Overall performance of the industry is dull and the company is diversifying itself into other business areas and to explore international markets.

Dividend:

The Board of Directors do not recommend any Dividend for the year 2022-23 considering the financial situation of the company.

Fixed deposits:

During the year under review, the Company has not accepted any fixed deposits and there are no fixed deposits, which are pending repayment.

Subsidiary Companies:

Your Company does not have any subsidiary company during the year under review. Company is not a subsidiary company of any Company.

Directors:

In accordance with the provisions of the Companies Act, 2013 and the Company's Articles of Association, Mrs. Sunita Jugalkishore Maniyar, Director of the company retires by rotation at this AGM being eligible, offer herself for re-appointment.

The company had appointed Ms. Aruna Menkudale, as an Independent Director on the Board of the Company for a period of five years with effect from 26th June, 2023 till 27th June, 2028.

Pursuant to the provisions of Section 149, and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modifications or re-enactments thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the company in general meeting has to confirm the appointment of the Independent director within 3 months from the date of such appointment.

Board Meetings:

Five meetings of the Board of Directors were held during the year. For further details, please refer report on Corporate Governance of this Annual Report.

Declaration by Independent Director:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which includes criteria for performance evaluation of the non-executive directors and executive directors and a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

The details of programs for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company.

Directors' Responsibility statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

- company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (d) The directors had prepared the annual accounts on a going concern basis;
 - (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Audit Committees, Nomination & Remuneration, CSR and Stakeholders Relationship Committee:

There are 4 committee formed by the Company namely,

- (i) Audit Committee
- (ii) Nomination & Remuneration Committee
- (iii) Stakeholders Relationship Committee
- (iv) Corporate Social Responsibility Committee

All the committees comprise of Mr. Jugalkishore Harikishan Maniyar, Mrs. Amridevi Harikisan Maniyar & Mr. Mayur Bhailal Bhanushali as the committee members.

Corporate Governance:

Even though the Company is outside the purview of compulsory compliance requirements of Clause 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it has complied with the requirements of the Code of Corporate Governance as stipulated in clause 27 of the SEBI (LODR) Regulations, 2015. A Report on Corporate Governance along with Certification by the Managing Director is attached to this Directors' Report.

Auditors:

In the Annual General Meeting held for the financial year 2018-19 on 27th September, 2019, M/s. C V Paturkar & Co, Chartered Accountants have been appointed to act as the Statutory Auditors of the Company for a term of 5 financial years, i.e. from Financial Year 2019-20 to Financial Year 2023-24. The Auditor's Report for the financial year ended March 31, 2023 is annexed herewith and is part of the Annual Report.

Secretarial Auditor:

Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 the Board appointed Mr. Roy Jacob, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2022-23. The Secretarial Audit Report for the financial year ended March 31, 2023 is form part of the Board Report and is annexed as Annexure-1.

Employee Relations:

The relations between the employees and management continued to be cordial during the year.

Particulars of Employees and related disclosures:

No employee of the company is drawing remuneration in excess of the limits set out in terms of the provisions of Section 197 (12) of the Act read with Rules 5(2) and 5(3) of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars as required under section 134(3) (m) of the Companies Act, 2013 read with the companies (Accounts) Rules, 2014:

1. Conservation of Energy, Technology Absorption:

The particulars regarding the disclosure of the conservation of energy, technology absorption, as required under Section 134(3) (m) of the Companies Act, 2013 read with the companies (Accounts) Rules, 2014 are given below.

2. Energy Conservation Measures Taken:

The Company continues to accord high priority to conserve the energy. There is no manufacturing activity is carrying on the company at present.

3. Foreign Exchange Inflow & Outgo:

a) Activities relating to Exports, Initiatives taken to increase Exports, Developments of new Export Market for products and Services and Export Plans:

The Company has not undertaken any export activities. The company is looking out for Export Opportunities.

b) Total Foreign Exchange used and earned:

Used	:	Nil
Earned	:	Nil

Risk Management:

Risk Management Committee has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Committee.

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, code of conduct

and behaviors together form the Reliance Management System (RMS) that governs how the Group conducts the business of the Company and manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

Comments of the Board of Directors on Qualifications on Auditors Reports: Auditors Qualifications if any are self explanatory and does not require any comments

Board Comments on Secretarial Audit Qualifications:

The Secretarial Audit Qualifications are replied as follows:

1. Company does not have proper board process and compliance mechanism.
2. There is no record available regarding dispatch of notice for the AGM held on 30th September, 2021.

The Company had dispatched the notice of the AGM to all its Shareholders.

Particulars of loans, guarantees or investments under section 186:

Company has not provided loans, investments and guarantees during the year.

Related Party Transaction under sub-section (1) of section 188:

During the year, the Company has not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board is provided in the company's web site.

Acknowledgments:

The Management is grateful to the Regulatory Authorities, Share holders, Company's Bankers, Financial Institutions, Insurance Companies, Investors, Clients, Business Associates for their continued support and co-operation.

The Directors also wish to place on record their appreciation for the co-operation, active involvement and dedication of the employees.

REPORT ON MANAGEMENT DISCUSSION AND ANALYSIS

The Company is in the business of manufacturing and trading textile products. During the year under consideration company did not carried on business and is in the process

of diversification and identification of new business vertical to venture. The key issues of the Management Discussion and Analysis are given below.

The Indian Textile Industry is one of the Leading Textile Industries in the World. The textiles and apparels sector is a major contributor to the Indian Economy in terms of Gross Domestic Product (GDP), industrial production and the country's total export earnings. India earns about 27 per cent of its total foreign exchange through textile exports. Besides, the Indian Textile Industry contributes 16 per cent of the total industrial production of the Country. This sector provides employment to over 37 million people and it is expected that the textile industry will generate new jobs during the ensuing years.

The industry is going through challenging business atmosphere since financial year 2013, in tandem with the global meltdown ravaging economies. The collapse in consumer sentiments, weak exports, noteworthy drop in discretionary spending in textiles / apparels and down trading by the consumers put immense pressure on both the top-line and the bottom-line of textile companies.

Business Outlook

The operation of the company was stalled for last few years. Presently the management of the Company is exploring and identifying new business verticals to start with.

a. Segment wise performance

The business of the Company falls under a single segment.

b. Internal control system

Internal audit and other controls have been found to be adequate. These are reviewed periodically by the Audit Committee and found the performance satisfactory.

Risk Factors:

The Indian textile industry has inherent strengths in terms of rich legacy of textile production, strong multi-fiber raw material base, large and expanding production capacities, very low import intensity, vast pool of skilled workers and technical and managerial personnel, flexible production systems, large and expanding domestic market, dynamic and vibrant entrepreneurship, etc. However, these strengths have been diluted to a great extent due to severe disadvantages suffered by the industry in certain other areas affecting its productivity, quality and cost competitiveness. Such factors are technological obsolescence, structural anomalies, poor productivity of labour and machine, lopsided fiscal policies, multiplicity of taxes and levies, high cost of capital, redundant and outdated controls/regulations, restrictive labour and industrial laws, lack of aggressive marketing, poor perception of Indian products abroad, procedural problems in exporting, poor infrastructure relating to transport, communication and banking, high power tariff, etc.

Future Outlook:

Overall performance of the textile industry is dull and the company is diversifying itself into other business areas and to explore international markets.

Internal control systems and their adequacy

The Managing Director / Whole Time Director certification provided in the report discusses the adequacy of our internal control systems and procedures.

Human Resource Development

The most important asset of the company is its Human Resources.

Cautionary statements

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectation may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

CORPORATE GOVERNANCE REPORT

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 some of the best practices followed internationally on Corporate Governance, the report containing the details of corporate governance systems and processes at HARI GOVIND INTERNATIONAL LIMITED is as follows:

At **HARI GOVIND INTERNATIONAL LIMITED**, Corporate Governance is all about maintaining a valuable relationship and trust with all stakeholders. At **HARI GOVIND INTERNATIONAL LIMITED**, we consider stakeholders as partners in our success, and we remain committed to maximizing stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers. This approach to value creation emanates from our belief that sound governance system, based on relationship and trust, is integral to creating enduring value for all. We have a defined policy framework for ethical conduct of businesses.

1. Company's Philosophy on Code of Corporate Governance:

The Company's philosophy on Corporate Governance is to achieve business excellence and to meet the expectations of its customers, shareholders, employees, business associates, and the society at large and in complying with the dictates of the regulatory frame work. The Company is committed to transparency in all its dealings and places high emphasis on business ethics. We believe that Corporate Governance is voluntary and self-discipline code which means not only ensuring compliance with regulatory requirements but also by being responsive to our stakeholders needs.

2. Ethics/Governance Policies:

At HGIL, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct
- Code of Conduct for Prohibition of Insider Trading
- Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- Policy for Selection of Directors and determining Directors Independence
- Remuneration Policy for Directors, Key Managerial
- Personnel and other Employees
- Policy for determining Material Subsidiaries

3. Code of Conduct:

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code reflects the values of the Company viz. - Customer Value, Ownership Mind-set, Respect, Integrity, One Team and Excellence.

4. Board of Directors:

The Board of Directors comprises of executive and non-executive directors with rich professional experience in various fields. The present strength of the Board of Directors is five in number. The Board consists of one independent Director.

5. Board Meetings & Procedures

During the year, the Board met 5 times on 27.05.2022, 28.06.2022, 02.09.2022, 11.11.2022 and 14.02.2023.

The composition of Board of Directors, attendance at the Board Meetings during the financial year and attendance at the last Annual General Meeting, number of outside Directorship, Chairman/Membership of Committees is as under:

Name of Directors	Category	No. of Board meetings attended	Last AGM attendance	No of Directors hips	Membership/ Chairmanship of other Audit, Shareholders' Grievance, Committees
Mrs. Amaridevi Maniyar	Chairman	5	Yes	1	Nil

Mr. Jugal Kishore Maniyar	Executive Director	5	Yes	3	Nil
Mrs. Sunita Maniyar	Non– Executive Director	5	Yes	2	Nil
Mr. Mayur Bhanushali	Independent Director	5	Yes	1	Nil

6. Appointment/Reappointment:

Pursuant to Section 156 (6) of the Companies Act, 2013 Mrs. Sunita Jugalkishore Maniyar who retires by rotation and being eligible offers herself for re-appointment. The Board of Directors of the Company in its meeting held on 16th August 2023 approved the proposal for her re-appointment as a Director liable to retire by rotation.

Name of the director	Mrs. Sunita Jugalkishore Maniyar
Age	56 Years
Date of appointment	29/04/1999
Expertise in specific functional areas	Management and Administration
Qualifications	Graduate
List of companies in which outside directorships as on 31 st March 2023 (excluding private limited)	Nil
Chairman/member of the committees of the boards of other companies in which she is a director as on 31st March 2023	Nil

7. Independent Directors:

Lead Independent Director

The Company's Board of Directors has designated no one as the Lead Independent Director. The Lead Independent Director's role is as follows:

- To preside over all meetings of Independent Directors
- To ensure there is an adequate and timely flow of information to Independent Directors
- To liaise between the Chairman and Managing Director, the Management and the Independent Directors
- To preside over meetings of the Board and Shareholders when the Chairman and Managing Director is not present, or where he is an interested party
- To perform such other duties as may be delegated to the Lead Independent Director by the Board/ Independent Directors

Meetings of Independent Directors

The Company's Independent Directors meet at least once in every financial year without the presence of Executive Directors or management personnel. Such meetings are

conducted informally to enable Independent Directors to discuss matters pertaining to the Company's affairs and put forth their views to the Lead Independent Director.

The Lead Independent Director takes appropriate steps to present Independent Directors' views to the Chairman and Managing Director.

One meeting of Independent Directors was held during the year.

8. Audit Committee:

Terms of reference:

The Audit Committee has been constituted pursuant to Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Primary object of Audit Committee of the company is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

Composition:

The Audit Committee comprises of 3 members. All the members of the Committee are financially literate. During the year, the Committee has been re-constituted and there was a change in the members of the committee. The Committee met 4 times during the year and the gap between any 2 meetings was less than 4 months.

Attendance at the Audit Committee Meeting:

Name	Designation	Category	Attendance out of 4 meetings
Mr. Jugalkishore Harikishan Maniyar	Member	Non-Independent	4
Mrs. Amridevi Harikisan Maniyar	Member	Non-Independent	4
Mr. Mayur Bhailal Bhanushali	Chairman	Independent	4

9. Stakeholders' Relationship Committee:

Constitution and attendance:

The committee comprises of Mrs. Amridevi Harikisan Maniyar, Mr. Mayur Bhailal Bhanushali and Mr. Jugal Kishore Maniyar.

Attendance at the Shareholders' Relationship Committee Meeting:

Name	Designation	Category	Attendance out of 2 meetings held
Mrs. Amridevi Harikisan Maniyar	Chairman	Non-Independent	2
Mr. Mayur Bhailal	Member	Independent	2

Bhanushali			
Mr. Jugal Kishore Maniyar	Member	Executive	2

- During the year, the Company received No complaints on various matters. The Company has attended the same and complaints pending unresolved at the end of the financial year were NIL.

Terms of reference:

The Shareholders' Relationship Committee focuses on shareholders' grievances and strengthening of investor relations, specifically looking into redressal of grievances pertaining to Transfer and transmission of shares, Non-receipt of balance sheet, Non-receipt of declared dividend and other related issues

Prohibition of Insider Trading:

With a view to regulate trading in securities by the directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

10. Nomination and Remuneration Committee:

Constitution and attendance:

The Board constituted a Nomination and Remuneration Committee comprising of Mrs. Amridevi Harikisan Maniyar, Mr. Mayur Bhailal Bhanushali and Mr. Jugal Kishore Maniyar.

Attendance at the Remuneration / Compensation Committee Meeting:

Name	Designation	Category	Attendance of meetings
Mrs. Amridevi Harikisan Maniyar	Chairman	Non-Independent	1
Mr. Jugal Kishore Maniyar Sharma	Member	Non-Independent	1
Mr. Mayur Bhailal Bhanushali	Member	Independent	1

There was 1 meeting held during the year under consideration.

Terms of reference:

The terms of reference of the Remuneration Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

Remuneration Policy:

The remuneration of the Executive Directors is recommended by the Remuneration committee, based on criteria such as industry benchmarks, the Company's performance vis-à-vis the industry and responsibilities shouldered. The Company pays remuneration by way of salary and perquisites to its Executive Directors.

The Directors are not paid any remuneration except sitting fees. Further the company has not entered into any pecuniary relationship or transactions with the Non-executive directors.

11. General Body Meetings:

(i) Details of Annual General Meetings during the last three years

Financial Year	Day, Date & Time	Venue
2019-2020	Tuesday, 27 th October, 2020 at 04:00 p.m.	125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur – 440008
2020-2021	Thursday, 30 th September, 2021 at 04:00 p.m.	125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur – 440008
2021-2022	Friday, 30 th September, 2022 at 04:00 p.m.	125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur - 440008

(ii) Special Resolution Passed in the last three Annual General Meetings: Company has not passed special Resolutions during the last Annual General Meetings.

(iii) Special Resolution passed through Postal ballot last year: **NIL**

12. Disclosures:

- There were no transactions of material nature with its Promoters, Directors or the Management, or their relatives during the period that may have potential conflict with the interest of the company at large.
- There were no transactions with the related parties under AS-18 issued by the Institute of Chartered Accountants of India.
- The Board has adopted a Code of Conduct including for its Directors and Senior Management. This is available on the Company's web-site.
- The Directors of the Company have submitted before the Board a declaration of compliance with the Code of Conduct by the Directors during the financial year ended March 31, 2023.
- The Company follows the Accounting Standards issued by the Institute of Chartered Accountants of India and in the preparation of the financial statement; the Company has not adopted a treatment different from that prescribed by any Accounting Standard.

- vi. Risk assessment and minimization procedures are periodically reviewed by the Risk Management Committee, Audit Committee and the Board of Directors of the Company.
- vii. The Whole Time Director has submitted a certificate to the Board of Directors in Compliance of Clause 49 (V) of the Listing Agreement with the Stock Exchanges.
- viii. The Company has complied with all mandatory requirements SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The adoption of non-mandatory requirements has been dealt with in this Report.
- ix. The Company has adopted the Risk Management Policy of the Company and the same is available on the Company's website.
- x. The Company has adopted the Whistle Blower Policy and the same is available in the company's website.
- xi. The Company has adopted policy in handling Unpublished Price Sensitive Information and the same is available in the company's website.

13. Certificate from Practicing Company Secretary pertaining to non-disqualification status of directors on the Board.

A certificate from Roy Jacob & Co, Practicing Company Secretary, confirming that none of the directors on the Board of the company has been debarred or disqualified from being appointed or continuing as director of companies by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority has been obtained and is annexed hereto.

14. Means of Communication:

Quarterly un-audited financial results are published in the website of Stock Exchange,. The half yearly report is not sent separately to the Shareholders. Annual Reports sent to the shareholders at their registered address with the company and also put up on Company's web site.

The quarterly results, shareholding pattern and other mandatory information are available at the website of Bombay Stock Exchange (www.bseindia.com).

**15. General Shareholders' Information:
Annual General Meeting**

Date : 21st September, 2023

Time : 4:00 P.M

Venue : 125, Wardhman Nagar Nr. Radha Krishna Mandir,
Nagpur 440008 India

Listing on Stock Exchanges : Bombay Stock Exchange Ltd (BSE)

Payment of Annual Listing fees : Listing fees for the financial year 2021-22 has been paid to the Stock Exchanges BSE

Demat ISIN for NSDL & CDSL : INE167F01018

Stock performance vs. BSE:

Market Price Data during the year ended 31.03.2023: There were no trading taken place in the Company's Scrip during the year.

Registrars & Transfer Agents:

Satellite Corporate Services Pvt. Ltd.
A/106-107, Dattani Plaza, East West Indl.Compound,
Andheri Kurla Road, Safed Pool,
Sakinaka, Mumbai-400072

Share Transfer System

- Securities lodged for transfer at the Registrar's Office are normally processed within 15 days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within 15 days. The Compliance Officer is empowered to approve transfer of shares and other investor related matters. Grievances received from investors and other miscellaneous correspondence on change of address, mandates, etc are processed by the Registrars within 30 days
- Pursuant to Clause 55A of the SEBI (LODR) Regulations, 2015 with the Stock Exchanges, certificates, on half-yearly basis, have been issued by a Company Secretary-in-Practice for due compliance of share transfer formalities by the Company. Pursuant to Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996, certificates have also been received from a Company Secretary-in-Practice for timely dematerialization of the shares of the Company and for conducting a Secretarial Audit on a quarterly basis for reconciliation of the Share Capital of the Company.

DECLARATION

In accordance with Clauses of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 with the Stock exchanges, I hereby confirm that, all the Board Members and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct and Ethics during the financial year ended March 31.03.2023.

By order of the Board of Directors
For Hari Govind International Ltd,

Place: Nagpur
Date: 16/08/2023

Jugal Kishore Maniyar
Wholetime Director
DIN: 00094237

CEO/CFO Certification

We hereby certify to the Board that:

- a) We have reviewed the financial statements and the cash flow statements for the year ended 31st March, 2023 and to the best of our knowledge and belief.
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.
- c) We accept the responsibility for establishing and maintaining internal controls for financial reporting and that, we have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps we have taken or propose to take steps to rectify these deficiencies.
- d) We further certify that:
 - i) There have been no significant changes in internal control during the year;
 - ii) There have been no significant changes in accounting policies during the year,
 - iii) To the best of our knowledge, there have been no instances of fraud, involving management or an employee having a significant role in the Company's internal control systems.

By order of the Board of Directors
Hari Govind International Ltd,

Place: Nagpur
Date: 16/08/2023

Jugal Kishore Maniyar
Whole-time Director

DIN: 00094237

CERTIFICATE

(Under Clause 34(3) and 53(7) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015)

We have examined the relevant registers, records, forms, returns and disclosures received from Hari Govind International Limited having CIN L99999MH1989PLC050528 and having registered office at 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur- 440008 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on March 31, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Roy Jacob & Co**
Company Secretaries

Place: Mumbai
Date: 16/08/2023

(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)
UDIN: F009017E000808301
P.R No.686/2020

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2023
*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
Hari Govind International Limited,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Hari Govind International Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder, except which are specifically mentioned therein and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - 1. *Company does not have proper board process and compliance mechanism.*
 - 2. *There is no record available regarding dispatch of notice for the AGM held on 30th September, 2022.*
 - 3. *As on closure of the financial year Company do have only one Independent director on the Board and hence the provisions of Section 149 (4) and constitution of board committees is not complied with.*
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: ***Not applicable to the Company during the Audit period.***

(v) 1. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and which are applicable to the company.

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The company has not complied with the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of publication of financial results and notices to shareholders.

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable to the company:

(a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

(b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

(c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

(d) (e) The Securities and Exchange Board of India (Share Based Employee and Sweat Equity) Regulations, 2021.

(VI) During the year under review company has not carried on business and the following acts are not applicable to the company and no other specific Act or rules are applicable to the Company.

a) Factories Act, 1948.

b) Industrial Disputes Act, 1947

c) The payment of wages Act, 1936,

d) The minimum wages Act, 1948

e) Employees Provident Fund and Miscellaneous Provisions Act, 1952

f) Payment of Bonus Act, 1965

g) Payment of Gratuity Act, 1972

h) The Contract Labour (Regulations & Abolition) Act, 1970

I have also examined compliance with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

Based on our such examination and further based on the Representation of the Management of the Company, the Company has during the period under review complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except the non-compliances given in respective paragraphs and Annexure given hereto.

I further report that

There were changes in the composition of the Board of Directors during the period under review. Subject to observations mentioned in Clause I above, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for of opinion.
3. Where ever required, I have obtained the Management Representation about the compliance of Laws, Rules and Regulations and happening of events etc.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on the test basis.
5. The secretarial audit report is neither an assurance as to the future viability of the company not the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: 16/08/2023

For **Roy Jacob & Co.**
Company Secretary

(Roy Jacob)
Proprietor
FCS No.: 9017, C P No.: 8220
UDIN: **F009017E000808321**
P.R. No.686/2020

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HARIGOVIND INTERNATIONAL LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of HARIGOVIND INTERNATIONAL LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's

report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For C. V. Paturkar & Co.
Chartered Accountants
FRN: 114085W

CA Devashish V. Chitaley
Mem. No. 151276
UDIN:23151276BGWIWP7629

Place:-Nagpur
Date: 30/05/2023

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of HARIGOVIND INTERNATIONAL LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of HARIGOVIND INTERNATIONAL LIMITED (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C. V. Paturkar & Co.
Chartered Accountants
FRN: 114085W

CA Devashish V. Chitaley
Mem. No. 151276
UDIN: 23151276BGWIWP7629

Place:-Nagpur
Date: 30/05/2023

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of HARIGOVIND INTERNATIONAL LIMITED of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a), (b) and (c) of the order are not applicable to the Company.

iv. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

v. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

vi. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vii. The maintenance of cost records has not been specified by the Central Government under section

148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For C. V. Paturkar & Co.
Chartered Accountants
FRN: 114085W

CA Devashish V. Chitaley
Mem. No. 151276
UDIN: 23151276BGWIWP7629

Place:-Nagpur

Date:

HARI GOVIND INTERNATIONAL LIMITED
Statement of Balance sheet at March 31, 2023

Particulars	Note No.	As at March 31, 2023 (in Lakhs)	As at March 31, 2022 (in Lakhs)
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	2	-	-
(b) Intangible Asset	2	-	-
(c) Financial Assets			
(i) Investments	3	11	11
(ii) Other Financial Assets	3.1	9	9
(d) Advance Income Asset (Net)			
(e) Other Non Current Assets	4	465	412
Total Non - Current Assets		485	432
2 Current assets			
(i) Other financial assets		-	-
(ii) Trade receivables	6	10	10
(iii) Cash and cash equivalents	7	20	15
(b) Current Tax Asset (net)		-	-
(c) Other current assets	5	15	6
Total Current Assets		45	31
Total Assets (1+2)		530	463
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	8, 8.1	500	500
(b) Other Equity	9, 9.1	-143	-132
Total equity (I)		357	368
LIABILITIES			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	133	55
(ii) Trade Payables	11	27	28
(iii) Other Financial Liabilities	13	0	0
(b) Other Liabilities	14	12	11
Total Non - Current Liabilities		172	94
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowing	10	-	-
(ii) Trade payables	11	-	-
(iii) Other financial liabilities	13	-	-
(b) Other current liabilities	14	1	1
(c) Provisions	12	-	-
Total Current Liabilities		1	1
Total Equity and Liabilities (1+2+3)		530	463

As per our report of even date attached

FOR C.V.PATURKAR & CO.
CHARTERED ACCOUNTANTS

DEVASHISH V CHITALEY
(PARTNER)
M. No. 151276
F.R.N.114085W
Place : Nagpur
Date:30/05/2023
UDIN:- 23151276BGWIWP7629

For HARIGOVIND INTERNATIONAL LIMITED

JUGALKISHORE
HARIKISAN
MANIYAR
Director
DIN : 00094237
AJCPM3176G
125
DESHPANDE LAYOUT
WARDHAMAN NAGAR

SUNITA
JUGALKISHORE
MANIYAR
Director
DIN : 01796143
125
DESHPANDE LAYOUT
WARDHAMAN NAGAR

HARI GOVIND INTERNATIONAL LIMITED
Statement of Profit and Loss
For the year ending March 31, 2023

Particulars	Notes No.	For the Year ended March 31, 2023 (in Lakhs)	For the Year ended March 31, 2022 (in Lakhs)
Revenue from operations	15	-	-
Other income	15.1	-	-
Total Revenue (I)		-	-
Expenses			
Cost of material consumed	16	-	-
Change in inventory of Finished goods, WIP and Stock in trade	16.1	-	-
Employee Benefit Expense	17	4	3
Finance cost	18	-	-
Depreciation and amortisation expense	2		
Other expenses	19	7	3
Total expenses (II)		11	6
PROFIT BEFORE EXCEPTIONAL ITEM AND INTEREST		(11)	(6)
Exceptional Item			-
Profit before tax		(11)	(6)
Tax expense: (VI)		-	-
Current tax		-	-
Minimum Alternate Tax (MAT) credit		-	-
Deferred tax		-	-
Taxation for prior period		-	-
Profit After Tax		(11)	(6)
Other Comprehensive Income			
<u>A (i) Items that will not be reclassified to profit or loss</u>			
(a) Gain on revaluation of property			
(b) Share of gain (loss) on property revaluation of associates			
(c) Remeasurement of defined benefit obligation			
(d) Net fair value gain on investments in equity shares at FVTOCI			
(e) Credit risk impact of movement in fair value of financial liabilities at FVTPL			
(f) Share of OCI in associates and Joint Ventures, to the extent not to be classified into profit or loss			
(b) Remeasurements of the defined benefit plans			-
Total Other Comprehensive Income (A (i-ii)+B(i-ii))			
Total Comprehensive Income for the period			
(Comprising Profit (Loss) and Other Comprehensive income for the period)		(11)	(6)
Profit for the year attributable to:			
- Owners of the Company			
- Non-controlling interests			
Total comprehensive income for the year attributable to:			
- Owners of the Company			
- Non-controlling interests			
Earnings per equity share			
1 Basic		(0.00)	(0.00)
2 Diluted		(0.00)	(0.00)

As per our report of even date attached
FOR C.V.PATURKAR & CO.
CHARTERED ACCOUNTANTS

For HARIGOVIND INTERNATIONAL LIMITED

DEVASHISH V CHITALEY
(PARTNER)
M. No. 151276
F.R.N.114085W
Place : Nagpur
Date: 30/05/2023
UDIN:- 23151276BGWIWP7629

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HARI GOVIND INTERNATIONAL LIMITED
For the year ending March 31, 2023

Particulars	Year ended March 31, 2023 ₹ in Lakhs	Year ended March 31, 2022 ₹ in Lakhs
<u>A</u>		
<u>Cash flows from operating activities</u>		
	(11)	(6)
Profit for the year		
Adjustments for:		
Bad debts written off	-	-
Provision for doubtful debts	-	-
Profit on sale of investments	-	-
Depreciation and amortisation of non-current assets	-	-
Change in fair value of investments	-	-
Interest expense	-	-
Interest income	-	-
dividend received	-	-
	-	-
Movements in working capital:		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in inventory	-	-
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other assets	(9)	(6)
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	(1)	(2)
(Decrease)/increase in other financial liabilities	-	-
(Decrease)/increase in other liabilities	1	(1)
Increase/(decrease) in provisions	-	-
	(9)	(9)
Cash generated from operations	(20)	(15)
	-	-
Income taxes paid		
<u>Net cash generated by operating activities</u>	(20)	(15)
<u>B</u>		
<u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	-	-
Purchase of current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of non-current investments	-	-
receipt of security deposit	-	-
Change in other non-current assets	(53)	-
dividend received	-	-
Interest received	-	-

Net cash (used in)/generated by investing activities		(53)	-
C			
Cash flows from financing activities			
	Amount borrowed	78	-
		-	-
	Payment against long term borrowing		
	Receipt of security deposit	-	-
	Securities premium received on issue of 8% Non-cumulative compulsorily convertible Preference shares	-	-
	Net cash used in financing activities	78	-
	Net increase in cash and cash equivalents	5	(15)
	Cash and cash equivalents at the beginning of the year	15	30
	Cash and cash equivalents at the end of the year	20	15

As per our report of even date attached
FOR C.V.PATURKAR & CO.
CHARTERED ACCOUNTANTS

For HARIGOVIND INTERNATIONAL LIMITED

DEVASHISH V CHITALEY
(PARTNER)
M. No. 151276
F.R.N.114085W
Place : Nagpur
Date: 30/05/2023

JUGALKISHORE	SUNITA
HARIKISAN	JUGALKISHORE
MANIYAR	MANIYAR
Director	Director
DIN : 00094237	DIN : 01796143
AJCPM3176G	
125	125
DESHPANDE LAYOUT	DESHPANDE LAYOUT
WARDHAMAN NAGAR	WARDHAMAN NAGAR

HARIGOVIND INTERNATIONAL LIMITED
31st March, 2023
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 25

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under:-

- | | | |
|----------------|---|---------------------------------------|
| 1. Inventories | : | Lower of cost or net realizable value |
| 2. Scrap | : | At net realizable value. |

7. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years

8. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Excise Duty:-

Excise duty is charged on ad-valorem basis and is accounted for when the goods are cleared from factory site.

10. Taxes on Income:-

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or Profession' of the assessee.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- 2. Salaries includes directors remuneration on account of salary Rs NIL. /- (Previous Year Rs. NIL/-)
- 3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2022-23	2020-21
Audit Fees	75000	75000
Tax Audit Fees	-	-
Company Law Matters	-	-
Service Tax	-	-
Total	75000	75000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. Excise duty has not been taken into account for valuation of finished goods looking at factory site in view of accounting policy No. 9. The same has no impact on Statement of Profit and Loss.

7. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.

8. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
JAI HARI ORGANICS PRIVATE LIMITED	2,00,93,223/-	2,00,93,223/-

9. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. JUGALKISHORE HARIKISAN MANIYAR
2. SUNITA J MANIYAR

(II) Relative of Key Management Personnel

1. J H MANIYAR (HUF)
2. Namrata Maniyar

(III) Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives

Transactions with Related parties**(Figure in Lacs)**

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid		2		
Purchase				
Rent Paid				
Other Payment				
Job Charges				

Transactions with Related parties**(Figure in Lacs) NIL**

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	6	626	8	15
Loans Repaid	11	548	1	0

Transactions with Related parties
(Figure in Lacs)

	Current Year	Previous year
Particulars	Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives
Loans Taken	555	0
Loans Repaid	555	0
Loan Given	68	0
Loan Recovered	15	0

10. Other income include Rs. NIL/- on account of interest on FDR (P.Y. Rs NIL/-)

11. Major components of Deferred tax

Particulars	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
<i>A) Deferred Tax Liability</i>		-
Depreciation	0.00	0.00
Others	0.00	0.00
<i>Total</i>	0.00	0.00
<i>B) Deferred Tax Assets</i>		
Deferred tax asset fixed assets	0.00	0.00
Others	0.00	0.00
<i>Total</i>	0.00	0.00
Net Deferred Tax liabilities/(assets) (A-B)	0.00	0.00

12. % of imported & indigenous raw material & consumables

	2023		2022	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

13. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

14. Expenditure in Foreign Currency Nil Nil

15. Earning in Foreign Exchange Nil Nil

16. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For C.V. PATURKAR & CO.

**For HARIGOVIND INTERNATIONAL
LIMITED**

Chartered Accountants

(CA DEVASHISH V. CHITALEY)

PARTNER

Membership No. 151276

FRN.114085W

Place:- NAGPUR

Date: - 30/05/2023

JUGALKISHORE

HARIKISAN

MANIYAR

Director

DIN :

AJCPM3176G

125

DESHPANDE

LAYOUT

WARDHAMAN

NAGAR

SUNITA

JUGALKISHORE

MANIYAR

Director

DIN :

125

DESHPANDE

LAYOUT

WARDHAMAN

NAGAR

HARI GOVIND INTERNATIONAL LIMITED
Statement of Changes in Equity for the year ended March 31, 2023

(Amount in Rupees Lakhs)		
a. Equity Share Capital	As at March 31, 2023	As at March 31, 2022
Opening Balance	5,00,00,000	5,00,00,000
Issued during the year	-	-
Closing Balance	5,00,00,000	5,00,00,000

(Amount in Rupees)					
c. Other Equity	Share application money pending allotment	Retained Earning	Share Forfeiture account	Share Premium	Total
Balance as at April 1, 2017	-	-	-	-	-
Add: Loss for the year	-	-			-
Add: Attributable to Non Controlling Interest					
Add: Other comprehensive gain for the year					
Balance as at March 31, 2018	-	-	-	-	-
Add: Profit for the year		-			-
Add: Adjsutments related to creditors not payable		-			-
Less: Bad debts related to previous year		-			-
Balance as at March 31, 2019	-	-	-	-	-
See accompanying notes forming part of the financial statements.					

As per our report of even date attached
FOR C.V.PATURKAR & CO.
CHARTERED ACCOUNTANTS

DEVASHISH V CHITALEY
(PARTNER)
M. No. 151276
F.R.N.114085W
Place : Nagpur
Date: 30/05/2023

For HARIGOVIND INTERNATIONAL LIMITED

JUGALKISHORE
HARIKISAN
MANIYAR
Director
DIN : 00094237
AJCPM3176G
125
DESHPANDE LAYOUT
WARDHAMAN NAGAR

SUNITA
JUGALKISHORE
MANIYAR
Director
DIN : 01796143

125
DESHPANDE LAYOUT
WARDHAMAN NAGAR

Note No 2 : Property , plant and equipment

	As at March 31, 2023	As at March 31, 2022
Carrying amount of:		
P&M	-	-
Office Equipment	-	-
Furniture and fixture	-	-
Computer	-	-
Vehicle	-	-
Land & Building	-	-
Capital WIP	-	-
Total	-	-

	P&M	Office Equipment	Furniture & fixture	Computer	Vehicle	Land & Building	Total	ERP Software (Intangible Asset)
Cost								
At April 1, 2018	-	-	-	-	-	-	-	-
Additions		-	-	-				
Deletions	-	-	-	-				
At March 31, 2019	-	-	-	-	-	-	-	-
Additions		-	-	-		-		
Deletions						-		
At March 31, 2020	-	-	-	-	-	-	-	-
Accumulated Depreciation/Amortisation								
At April 1, 2018	-	-	-	-	-	-	-	-
Charge for the year		-	-	-	-	-		-
Disposals								
At March 31, 2019	-	-	-	-	-	-	-	-
Charge for the year		-	-	-	-	-	-	-
Disposals	-							
At March 31, 2020	-	-	-	-	-	-	-	-

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 3 : Current Investment

Particulars	As at March 31, 2023		As at March 31, 2022	
	Current	Non Current	Current	Non Current
<i>Investment in National Saving Certificate</i>	-		-	
<i>Investment in Shares Application Fees</i>	4.00		4.00	
<i>Investment in Govt Securities</i>	-		-	
<i>Investment in debentures & Bonds</i>	-		-	
<i>Investment in Mutual Fund</i>	-		-	
TOTAL (A)	4	-	4	-
GRAND TOTAL	4	-	4	-

Note no. 3.1 : Other Financial Assets

*

Particulars	As at March 31, 2023		As at March 31, 2022	
	Current	Non Current	Current	Non Current
<i>BOM Fix Deposit</i>	-	7.00	-	7.00
<i>Earnest money</i>	-	-	-	-
<i>Deposit with MSEB</i>	-	-	-	-
<i>Rent Deposit</i>	-	-	-	-
<i>Security deposit to customer</i>	-	-	-	-
<i>Telephone deposit</i>	-	-	-	-
<i>water deposit</i>	-	-	-	-
<i>Other deposit</i>	9.00	-	9.00	-
<i>RDS constructions</i>	-	-	-	-
<i>Other Debit balances</i>	-	-	-	-
TOTAL (A)	9	7	9	7
GRAND TOTAL	9	7	9	7

HARI GOVIND INTERNATIONAL LIMITED**Notes to the financials statements for 31st March, 2023****Note no. 4 : Other Non Current assets**

Particulars	As at March 31, 2023	As at March 31, 2022
<i>Cenvat credit deferred</i>	-	-
<i>input vat @ 4%</i>	-	-
<i>Excise balance</i>	-	-
<i>TDS and Adv tax</i>	28	28
Education cess service tax		
Service tax		
Service tax freight		
GST credit	3	3
Advance to supplier	347	294
Other Non-Current Assets	87	87
Total	465	412

HARI GOVIND INTERNATIONAL LIMITED**Notes to the financials statements for 31st March, 2023****Note no. 5 : Other Current assets**

Particulars	As at March 31, 2023	As at March 31, 2022
<i>Advance to Suppliers</i>	-	-
<i>Advances paid</i>	-	-
<i>Rent Deposit</i>	-	-
Loan to Jugalkishore H. Maniyar	15.00	6.00
Other current assets	-	-
Total	15.00	6.00

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financial statements for 31st March, 2023

Note no. 6 : Trade receivables

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Receivable Unsecured		
(a) Considered Good	10	10
(b) Considered Doubtful	-	-
	10	10
Less: Allowances for doubtful debts (expected credit loss allowance)	-	-
	10	10

Notes

The credit period on sale of services is 60 to 90 days. The Company does not charge interest on delayed payments and exercise the Before accepting a new customer, the Company obtains market feedback on the creditworthiness of the customer concerned.

Age of receivables

Particulars	As at March 31, 2023	As at March 31, 2022
Exceeding six months	10	10
Others	-	-

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 7: Cash and cash equivalents

Particulars	Current	
	As at March 31, 2023	As at March 31, 2022
Current Cash and bank balances		
(a) Bank balances		
- In Over Draft	-	-
- In Current account	6.00	1.00
(b) Cash in hand	14.00	14.00
(c) Cheques on hand	-	-
Total Cash and cash equivalent	20.00	15.00

During the current year, the Company has not entered into any non cash investing and

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 8: Equity Share Capital

Particulars	As at March 31, 2023	As at March 31, 2022
Authorised Capital 52,50,000 Equity Shares of Rs 10/- each	525	525
	525	5,25,00,000
Issued, Subscribed and Paid up 50,00,000 Equity Shares of Rs 10/- each Less: calls in arrears Money Received against Share Warrant	500 - 500	500 - 500

Note no. 8.1: Equity Share Capital

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2023	
	No.of Shares	Amount in Rs
Equity shares		
At the beginning of the year	500	500
Add: Issued during the year	-	-
At the end of the year	500	500

(ii) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

Sch I (iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at March 31, 2023	
	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights:</u>		
Jugalkishore Maniyar	18,75,000	37.50%
Sunita Maniyar	18,75,000	37.50%

Note no. 9: Other equity

Particulars	Share Premium	Retained Earning	Share Forfeiture account	Capital Incentive	Share Application money	Total
Balances as at April 1, 2020	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-
Reductions during the year						-
Loss for the year		-				-
Closing as on March 31, 2021	-	-	-	-	-	-
Additions during the year		-				-
Adjustment related to creditors not payable						-
Reductions during the year						-
Loss for the year		-	-	-	-	-
Closing as on March 31, 2022	-	-	-	-	-	-

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 9.1 : RESERVES & SURPLUS

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	As at March 31, 2023	As at March 31, 2022
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	15	15
6	State Capital Incentive	30	30
7	Other Reserve (Investment Allowance Reserve)	12	12
8	Surplus (Profit & Loss Account)	-200	-189
	Balance brought forward from previous year	-189	-183
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	-11	-6
	Total (1 to 8) in Rs.	-143	-132

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 10: Borrowings

Particulars	As at 31.03.2023		As at 31.03.2022	
	Current	Non Current	Current	Non Current
Borrowings				
Unsecured				
Loan from Jugal Kishore Muniyar	-	-	-	-
Loan from Jugal Kishore Muniyar (HUF)		133		55
Loan from Namrata Muniyar		-		-
Total	-	133	-	55

Amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006 is Rs. NIL. This

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 11: Trade Payables

Particulars	As at 31.03.2023		As at 31.03.2022	
	Current	Non Current	Current	Non Current
Trade payables				
Dues to Micro, Small and Medium Enterprises	-			-
Dues to Others	-	27	-	28
Total trade payables*	-	27	-	28

Amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006 is Rs. NIL. This

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note - 12: Provisions

Particulars	As at 31.03.2023		As at 31.03.2022	
	Current	Non Current	Current	Non Current
Provision for employee benefits				
FBT	-	-	-	-
Leave encashment	-	-	-	-
Gratuity	-	-	-	-
Wealth tax	-	-	-	-
Total Provisions	-	-	-	-

HARI GOVIND INTERNATIONAL LIMITED
Notes to the financials statements for 31st March, 2023

Note no. 14: Other Liabilities

Particulars	As at 31.03.2023		As at 31.03.2022	
	Current	Non Current	Current	Non Current
Salary outstanding	-	-	-	-
Professional Tax Payable	-	-	-	-
TDS Salary	-	-	-	-
Income Tax Payable	-	6	-	6
Unpaid Dividend	-	-	-	-
Providend fund Payable	-	-	-	-
P.R.R. Enterprises, Coimbtore	-	-	-	-
Application Money Refunded	-	-	-	-
Payable to Employees	-	-	-	-
Verma Electricals, Nagpur	-	2	-	2
M/s. Dilip Jambhekar & Company	-	2	-	2
Unpaid Special Incentive to Worker	-	-	-	-
Canteen Contractor	-	-	-	-
Security Deposit from Employees	-	-	-	-
Unpaid Finish charges	-	1	-	-
Unpaid Sales Promotion	-	-	-	-
TDS payable	-	-	-	-
Deferred tax liability	-	-	-	-
C.V. Paturkar & Co.	1	-	1	-
TDS Payable	-	1	-	1
TDS payable (2023-24)	-	-	-	-
TOTAL OTHER LIABILITIES	1	12	1	11

Note no. 13: Other Financial Liabilities

Particulars	As at 31.03.2023		As at 31.03.2022	
	Current	Non Current	Current	Non Current
Advance from customer	-	-	-	-
Other creditors	-	-	-	-
Employee bank loan	-	-	-	-
interest on govt dues	-	-	-	-
Income tax payable	-	-	-	-
Govt dues	-	-	-	-
Sales tax payable	-	-	-	-
Non agricultural and grampanchayat tax	-	-	-	-
Other liabilities	-	-	-	-
Investor education and protection fund	-	-	-	-
Employee benefit payable	-	-	-	-
TOTAL OTHER FINANCIAL LIABILITIES	-	-	-	-

HARI GOVIND INTERNATIONAL LIMITED
For the year ending March 31, 2023

Note no -15 Revenue From Operation

Particulars	As at March 31, 2023	As at March 31, 2022
a) Central Sales <i>(Exclusive of Excise Duty)</i>	-	-
b) Export Sales	-	-
c) Sales	-	-
d) Sales Against form -E1	-	-
e) Job Work Receipts	-	-
	-	-
TOTAL	-	-

Note no -15.1 Other Income

Particulars	As at March 31, 2023	As at March 31, 2022
a) Interest Income		
On Security Deposits	-	-
b) Misc Income	-	-
	-	-
TOTAL	-	-

HARI GOVIND INTERNATIONAL LIMITED
For the year ending March 31, 2023

Note no -16 Cost of Material Consumed

Particulars		As at March 31, 2023	As at March 31, 2022
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Purchase During the Year	-	-
2	Fabrication Raw Material	-	-
3	Stores & Consumables	-	-
	Purchase (Other) Stock in Transit	-	-
	Sub-total (a)	-	-
b)	<u>DIRECT/PRODUCTIONS EXPENSES</u>		
	Processing Labour Charges	-	-
	Power & Fuel	-	-
	Packing, Freight & Forwarding	-	-
	Repair & Maintenance	-	-
	Sub-total (b)	-	-
	Total in `	-	-
TOTAL		-	-

Note no -16.1 Change in Inventories

Particulars		As at March 31, 2023	As at March 31, 2022
1	Opening Stock	-	-
2	Closing Stock	-	-
		-	-
TOTAL		-	-

HARI GOVIND INTERNATIONAL LIMITED

For the year ending March 31, 2023

Note 17 - Employee benefits expense

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Salaries, wages and bonus	4	3
Staff welfare expenses	-	-
Total employee benefits	4	3

HARI GOVIND INTERNATIONAL LIMITED
For the year ending March 31, 2023

Note 18 - Finance cost

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest On Other Loans	-	-
Bank Charges	-	-
Bank Interest	-	-
Total employee benefits	-	-

HARI GOVIND INTERNATIONAL LIMITED
For the year ending March 31, 2023

Note 19 Other expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rupees	Rupees
<i>Office Expenses</i>	1	
<i>BSE - Annual Listing Fees</i>	4	
<i>BSE - Fine</i>	-	1
<i>Legal Expenses</i>	1	1
<i>Professional Charges</i>	-	-
<i>Auditors Remuneration</i>	1	1
<i>Interest on Delayed Payment of Taxes</i>	-	-
<i>Listing Fee ROC</i>	-	-
<i>Central Depository Services india Ltd.</i>	-	-
<i>Late fees on TDS payment</i>	-	-
<i>Rounding Off</i>		-
Total	7	3

HARI GOVIND INTERNATIONAL LIMITED
notes forming part of financial statements for the year ending 31st march 2023

Note 20: Related party transactions

A .Details of related parties

Names of related parties	Description of
Key Management Personnel	1. JUGALKISHORE HARIKISAN MANIYAR 2. SUNITA JUGALKISHORE MANIYAR
Relatives of key management personnel	1. JUGALKISHOR MANIYAR (HUF)
Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	1. MEDIA PIXELS (INDIA) LIMITED

S. No.	Particulars	Year ended March 31, 2023
	Nature of Transactions/ Names of Related Parties	
A	Key management personnel	
1	Jugalkishore Maniyar	
a	Loan Taken	6
b	Loan Returned	15
B	Relatives of key management personnel	
1	Jugal Kishore HUF	
a	Loan Taken	626
b	Loan Returned	548
2	Namrata Maniyar	
a	Salary Paid	2
C	Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	
1	MEDIA PIXELS (INDIA) LIMITED	
a	Loan Taken	555
b	Loan Returned	555
c	Loan Given	68
d	Loan recovered	15
		-
		-

HARI GOVIND INTERNATIONAL LIMITED

CIN: L99999MH1989PLC050528

Registered Office: 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur 440008

Email:hgil.ngp@gmail.com

ATTENDANCE SLIP

I hereby record my presence at the 34th Annual General Meeting of the Company at 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur - 440008 on Thursday 21st September, 2023 at 4 p.m.

Name of Shareholders _____ _____	DP ID* _____ CLIENT ID* : _____ FOLIO NO : _____ NO.OF SHARES : _____
Registered Address _____ _____ _____ _____	

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of Annual Report to the meeting.

Signature of the Shareholder/Proxy

HARI GOVIND INTERNATIONAL LIMITED

CIN: L99999MH1989PLC050528

Registered Office: 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur 440008

Email: hgil.ngp@gmail.com

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):
Registered address:
E-mail Id:
Folio No. / Client ID:

I/We being the holder/member of _____ shares of Hari Govind International Limited, hereby appoint:

1) Name : _____

Address: _____

E-mail ID : _____ or failing him

2) Name : _____

Address: _____

E-mail ID : _____ or failing him

3) Name : _____

Address: _____

E-mail ID : _____ .

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/our and my/our behalf at the Annual General Meeting of the Company, to be held on Thursday 21st September, 2023 at 4 p.m. at 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur - 440008 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

Signed this..... day of..... 2023

Signature of shareholder

Signature of first proxy

Signature of second
proxy holder

Signature of
third proxy holder

HARI GOVIND INTERNATIONAL LIMITED

CIN: L99999MH1989PLC050528

Registered Office: 125, Wardhman Nagar Nr. Radha Krishna Mandir, Nagpur 440008

Email:hgil.ngp@gmail.com

Resolutions No.	Resolutions	For	Against
1.	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors for the financial year ended 31 st March 2023		
2.	Re-appointment of Mrs. Sunita Maniyar, Director who retire by rotation		
3	To appoint of Ms. Aruna Menkudale (DIN: 10204791) as an Independent Director of the Company.		

Notes:

- (1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- (2) A Proxy need not be a member of the Company.
- (3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- (4) This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- (5) Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
- (6) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.