

LCC® Infotech Limited

Regd. Office :

P-16, C.I.T Road, Kolkata - 700014
Phone : 033 4065 5104/05

Corporate Office:

2/5A, Sarat Bose Road,
Sukhsagar Estate, Kolkata-700020
P : 033 4003 3636/37/39
F : 033 2485 2932
E : corporate@lccinfotech.co.in
URL : www.lccinfotech.co.in

Date: 17.10.2016

To

General Manager/Secretary,

Corporate Affaires

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra-Kurla Complex, Bandra (E)

Mumbai-400 051

Sub: Submission of Annual Report for the year 2015-16


Dear Sir,

As per Regulation- 34 of SEBI(LODR)Regulations 2015, we would like to submit you the soft copy of "ANNUAL REPORT" for the year 2015-16 along with FORM-A for your kind perusal.

This is for your information and records.

Thanking you,

For **LCC INFOTECH LTD.**
For LCC Infotech Limited



Secretarial Department

CC:-

General Manager

Corporate Affaires

Bombay Stock Exchange Limited,

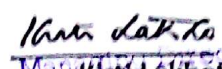


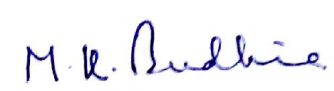

Floor 25, P.J. Towers,

Dalal Street, Mumbai- 400 001

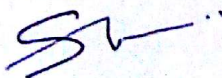
Form A

(For audit report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

1	Name of the company	LCC INFOTECH LIMITED
2	Annual financial statements for the year ended	31 ST March 2016
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Managing Director	 Kirti Lakhota Managing Director
	CFO	 Pratik Lakhota Chief Financial Officer
	Auditor of the company	 <p>For Budhia & Co. Chartered Accountants Firm Regd. No.320163E</p> <p> M.K. Budhia Proprietor Membership No: 055197</p>
	Audit Committee Chairman	<p>For LCC INFOTECH LTD.</p> <p> G.K. Gupta Chairman Committee</p>

For LCC Infotech Limited
For LCC INFOTECH LIMITED



Sidharth Lakhota Director
CEO & Director
DIN-00057511





LCC[®] Infotech Limited

**ANNUAL REPORT
2015-16**

BOARD OF DIRECTORS

Mrs. Kirti Lakhotia

Chairman & Managing Director

Mr. Sidharth Lakhotia

Director & Chief Executive Officer

Mr. Pratik Lakhotia

Director & CFO

Mr. Praveen Jain

Independent Director

Mr. G K Gupta

Independent Director

Mr. Kamaljit Singh

Independent Director

COMPANY SECRETARY &

COMPLIANCE OFFICER

Mr. P. N. Roy Choudhury

Mail: investor.info@lccinfotech.co.in

AUDIT COMMITTEE

Mr. G K Gupta

Chairman

Mr. Praveen Jain

Member

Mr. Kamaljit Singh

Member

**NOMINATION & REMUNERATION
COMMITTEE**

Mr. G K Gupta

Chairman

Mr. Praveen Jain

Member

Mr. Kamaljit Singh

Member

**SHAREHOLDER'S/INVESTOR'S
GRIEVANCE REDRESSAL COMMITTEE**

Mr. G K Gupta

Chairman

Mr. Sidharth Lakhotia

Member

Mr. Praveen Jain

Member

STATUTORY AUDITOR

M/s BUDHIA & CO.

Chartered Accountant

18, R. N. Mukherjee Road

Kolkata- 700001

CORPORATE CONSULTANT

A. K. LABH & COMPANY

Company Secretaries

40, Weston Street

Kolkata-700013

REGISTRAR & SHARE TRANSFER AGENT

M/S S. K. Infosolution Pvt. Ltd

34/1A, Sudhir Chatterjee Street

Kolkata-700006

BANKERS

State Bank of India

Corporation Bank

ICICI Bank Ltd.

United Bank of India

AXIS Bank

REGISTERED OFFICE

P-16, C. I. T Road

Kolkata 700 014

Phone: 033-40655103/4/5/

Fax : 033-24852932

CORPORATE OFFICE

2/5A, Sarat Bose Road,

Kolkata - 700 020

Phone: (033) 40033636/37/38

Fax: (033) 2485 2932

Website: <http://www.lccinfotech.co.in>

E-mail: corporate@lccinfotech.co.in

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NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of LCC INFOTECH LIMITED (CIN L72200WB1985PLC073196) will be held on Thursday, 29th September 2016 at **"Bharatiya Bhasha Parisad" 36A, Shakespeare Sarani, Kolkata-700017 at 11.30 A.M.** to transact the following Business:

Ordinary Business

1. To receive, consider and adopt the Audited financial statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2016 together with Directors' Report and Auditors' Report thereon.
2. To appoint a director in place of Shri Pratik Lakhota (DIN: 00057015), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.
3. To ratify the appointment of M/s Budhiya & Co ,Chartered Accountants (Firm registration No : 320163E), Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and fix their remuneration and in this regard to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of Section 139(2),142(1) and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, as amended from time to time, the appointment of M/s Budhiya & Co ,Chartered Accountants (Firm registration No : 320163E), be and is hereby ratified as Statutory Auditors of Company to hold office from the conclusion of this AGM until the conclusion of the next AGM of the Company at such remuneration as shall be fixed by the Board of Directors."

Special Business

4. Confirmation of reappointment of Mrs.Pratik Lakhota WTD:
To consider and if thought fit to pass the following resolution as an Ordinary Resolution:
"**RESOLVED THAT** pursuant to the provisions of section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and re-enactment thereof for the time being in force) the consent of the company be and is hereby accorded to the re-appointment of Mr. Pratik Lakhota as WTD of the Company for a period of 5 (five) years with effect from 01.01.2016 on rotational basis and on terms and conditions including remuneration as set out in the agreement to be entered into with Mr. Pratik Lakhota;
RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to decide from time to time for the payment of perquisites as defined in the Schedule V of the Companies Act, 2013 to Mr. Pratik Lakhota, WTD of the Company, the aggregate value of which shall be equivalent to the salary being paid to Mr. Pratik Lakhota during the period;
RESOLVED FURTHER THAT Mr. Pratik Lakhota shall not be entitled to any sitting fee for attending meetings of the Board and / or Committee(s) thereof;
RESOLVED FURTHER THAT to give effect to the above resolution, Mr. Sidharth Lakhota, Director of the Company be and is hereby authorised to do all such acts, deeds or things and to take all such steps as may be required or considered necessary or incidental thereto."

By Order of the Board

28th May 2016

Regd. Office:

P-16,C.I.T. Road

Kolkata-70001

CIN: L72200WB1985PLC073196

Phone: 033-40033636/37


Fax: 033-24852932

E-mail: corporate@lccinfotech.co.in

Website: www.lccinfotech.co.in

For LCC INFOTECH LIMITED

Sd/-


P. N. Roychoudhury
Company Secretary
Member No.: 2525

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY DULY COMPLETED MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM.
4. Pursuant to section 91 of the Companies Act 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from **23rd September 2016 to 29th September 2016 (both days inclusive)**.
5. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 read with section 110 of Companies Act 2013 relating to the Special Business to be transacted at the meeting under Item No.4 is annexed hereto.
6. Members of the company holding more than one Share Certificate in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant Equity Share Certificates to the Company's Registrar & Share Transfer Agent M/S S.K. INFOSOLUTION PVT.LTD. Situated at 34/1A, Sudhir Chatterjee Street, Kolkata 700 006.
7. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. Members holding the equity shares under multiple folios in same names are requested to consolidate their holdings into one folio. The shareholders holding shares in physical form are once again advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
9. Pursuant to the provisions of the Companies Act, 2013 read with the rules framed there under, the Company may send Notice of General Meeting, Directors' Report, Auditors' Report, Audited Financial Statements and other documents through electronic mode. Further, pursuant to the first proviso to the Rule 18 of the Companies (Management and Administration) Rules, 2014, the Company shall provide an advance opportunity at least once in a Financial Year to the members to register their e-mail IDs and changes therein. In view of the same, Members are requested to kindly update their e-mail IDs with depository participants in case of holding shares in demat form. If holding shares in physical form, members are requested to inform their e-mail IDs to the Company.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company registrar M/s. S.k.Infosolution private Limited, 34/a, Sudhir Chatterjee Street, Kolkata-700013, Phone: 033-22196797, Email: skcdilip@gmail.com.
11. Relevant documents referred to in the accompanying notice including Annual Report for the financial year 2015-16 are open for inspection by members at the registered office of the company on all working days of the Company (Monday to Friday) between 11:00 a.m. and 1:00 p.m. up to the date of AGM.
12. The details of directors who are proposed to be reappointed/newly appointed are given in Corporate Governance Report forming part of this Annual Report..
13. Members are requested to: (i) bring their copies of the annual report and the attendance slip duly completed and signed at the meeting. (ii) Quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the meeting.

14. The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
15. Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the members. The same has also been hosted at the website of the Company at www.lccinfotech.co.in

16. Voting Through Electronic Means

- (i) In compliance to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 25th September, 2016 (9:00 am) and ends on 28th September, 2016 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <p>~ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>~ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>

DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.
(DBD)	~ Please Enter the DOB or Bank Account Number in order to Login. · ~ If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **LCC Infotech Limited** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- ~ Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - ~ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ~ After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - ~ The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ~ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com


17. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 28th September,2016, upto 5:00 pm without which the vote shall not be treated as valid.
18. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September,2016.
19. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 2nd September 2016
20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 22nd September,2016, . The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September,2016, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
22. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
23. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 22nd September, 2016 are requested to send the written / email communication to the Company at corporate@lccinfotech.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
24. Mr. Atul Kumar Labh , Practicing Company Secretary, CP No- 3238 has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
25. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website- www.lccinfotech.co.in and on the website of CDSL. The same will be communicated to the stock exchange where the shares of the company are listed.

28th May 2016

Regd. Office:
P-16,C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED

Sd/-


P. N. Roychoudhury
Company Secretary
Member No.:2525

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013**Item : 4**

Mr. Pratik Lakhota was reappointed as WTD of the Company at the meeting of the Board of Directors of the Company held on 30.12.2015 for a period of 5 (five) years with effect from 01.01.2016 subject to the approval of the members.

The agreement entered into by the company with Mr. Pratik Lakhota in respect of his appointment, inter alia, contains the following terms and conditions:

Salary Rs. 25000/- per month

Perquisites Rs. 25,000/- per month

He shall be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance together with reimbursement of expenses or allowances for utilization of gas, electricity, water, furnishing and repairs, medical insurance and such other perquisites and / or allowances upto the amounts specified above, subject to overall ceiling of remuneration stipulated in section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and reenactment thereof for the time being in force). The said perquisites and allowances shall be evaluated, wherever applicable, as per the Income Tax Act, 1961 or any other rules there under (including any statutory modification(s) or re-enactment thereof, for the time being in force). However, Company's contribution to Provident Fund, Superannuation or Annuity Fund, to the extent these singly or together are not taxable under the Income Tax Act, and gratuity payable and encashment of leave at the end of the tenure, as per the rules of the Company, shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

The terms and conditions set out for appointment and payment of remuneration herein and / or in the Agreement may be altered and varied from time to time by the Board of Directors of the Company as it may, at its discretion deem fit so as not to exceed the limits specified in the Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) or any amendments made thereto.

The agreement may be terminated by either party (Company or WTD) by giving the other three months prior notice of termination in writing.

Statement giving information required under Part – II, Section II to the Schedule V of the Companies Act, 2013:

I. General Information :

- (1) Nature of Business: IT Training
- (2) Date or expected date of commencement of Commercial Production: 08.01.1986
- (3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: NA
- (4) Financial Performance based on given indicators: The Financial performance of the Company in relation to various indicators during the years 2014-15 and 2015-16 is given hereunder:

	(Rs. In Lakhs)	
	2015-16	2014-15
Revenue from operations	1059.97	1103.63
Net Profit after Tax	(12.63)	(11.93)
Dividend	Nil	Nil

- (5) Export performance and net foreign exchange collaborations: Nil

- (6) Foreign Investments or collaborators, if any: Nil

II. Information about the appointee :

- (1) Background details: Mr. Pratik Lakhota is Management graduate from USA. He is having more than 7 year experience in respective field.
- (2) Past Remuneration: 300000 p.a.
- (3) Recognition or awards : Nil
- (4) Job Profile and his suitability: Mr. Lakhota is having vast experience in technological aspect and software development matters as well actively involved in all the matter of finance. He

is young, dynamic, and enthusiastic with excellent communication skill and expertise in Information Technology

- (5) Remuneration proposed: NA
- (6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person: Remuneration is as per industry norms.
- (7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial person, if any: Son of managing director and chairman of the company

III. Other Information :

- (1) Reasons of loss or inadequate profits : In spite of heavy operating cost, expenses and current competitive market scenario, your company has gained profit before depreciation. Further as your company is working in only one segment i.e. IT training through its franchisee model across the country where it has been noted possible losses due to close down or terminations of numerous franchisee centers at different locations.
- (2) Steps taken or proposed to be taken for improvement: Your Company is working on various Govt. project in different states in the same segment and also some new projects are under pipeline which your company expect to get in current financial year. Your company is aggressively functioning to eliminate further losses in coming financial years and to achieve the competitive advantage.
- (3) Expected increase in productivity and profits in measurable terms: Increase in productivity and profits cannot be measured in significant terms in this stage. We have made an initial forecast to participate in skill development training with different state governments as well as central government. However we do expect a fruitful result in coming two three years.

The Agreement entered into between the Company and Mr. Pratik Lakhotia is available for inspection at the Registered Office of the Company on any working day excluding Saturdays and holidays, upto the date of the ensuing Annual General Meeting between 11.00 a.m. to 1.00 p.m.

Yours Directors commend the resolution for your approval.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Pratik Lakhotia in his personal capacity and Mr. Sidharth Lakhotia and Mrs. Kirti Lakhotia being the relatives of Mr. Pratik Lakhotia is interested or deemed to be interested, financially or otherwise, in the proposed resolution.

28th May 2016

Regd. Office:
P-16, C.I.T. Road
Kolkata-700014
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED

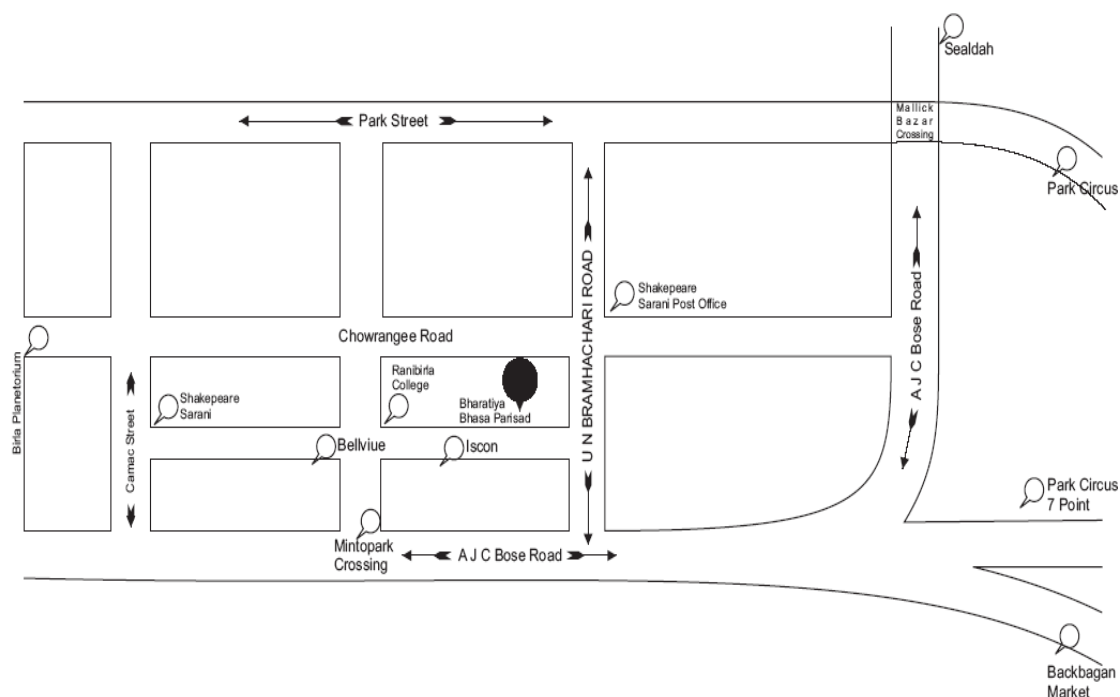
Sd/- 
P. N. Roychoudhury
Company Secretary
Member No. 2525

Disclosure relating to Directors pursuant to SEBI (LODR) Regulations 2015 and Secretarial Standards on General Meeting:

Detail of Director seeking re-appointment

Name of Director	Pratik Lakhota
Date of Birth/Age	27/05/1984
Brief resume and Nature of his expertise in specific functional area	Mr. Pratik Lakhota is Management graduate from USA. He is having more than 7 year experience in the field of technological aspect and software development matters as well actively involved in all the matter of finance. He is young, dynamic, and enthusiastic with excellent communication skill and expertise in Information Technology
Shareholding in the Company	11213205
List of Directorship Held in other listed company	Nil
Membership of the Committee in other Listed companies	
a) Audit Committee	Nil
b) Stakeholders Committee	Nil
c) Remuneration Committee	Nil

Route Map of Venue of Meeting:



DIRECTORS' REPORT**To the Members OF LCC INFOTECH LIMITED,**

Your Board of directors is pleased to present 30th Annual Report of the Company and Audited Financial Result for the Financial Year ended on 31st March 2016 along with Management Discussion & Analysis Report in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

1. Financial Results:

The performance of your Company for the financial year ended March 31, 2016 is summarized below:

	Amount in Lakhs(Rs.)	
	2015-16	2014-15
Profit/(Loss) before depreciation and Tax Expenses (A)	1.32	(0.21)
Less- Depreciation and amortization Expenses (B)	(13.95)	11.72
Profit/(Loss) before Tax (A-B)	(12.63)	(11.93)
Less-Tax Expenses for the year (C)	----	----
Less- Deferred tax expenses for the year (D)	----	----
Profit/(Loss) after Taxation (A-B)-(C)-(D) (I)	(12.63)	(11.93)
Less-Transfer to reserve (E)	----	----
Add-Amount Brought Forward (II)	(607.67)	(595.74)
Total (I-II)	(620.30)	(607.67)
Less- Deferred Tax (F)	-----	-----
Balance carried forward to Balance Sheet (I-II)-(F)	(620.30)	(607.67)

2. Dividend:

In view of strengthening the financial position of the Company, Board of Directors of your company expresses their inability to recommend and declare dividend for the current financial year.

3. Share Capital:

The paid up Equity Share Capital was Rs.2531.87 lakh at the end of financial year on 31.03.2016. The company has not issued fresh shares or any convertible instruments during the year under review.

4. Brief Description of the State of Company's Affairs:

Your Company engaged in imparting computer (Hardware and software) training and Skill Development training. In the last few years LCC has improved its franchise model as into a Career Education platform which can be leveraged to deploy additional new brands products in the Career Education space. As we all aware of the vast digitalization in current era LCC has slowly started to increase its digital footprint to cater the digital need in current competitive IT industry. Further as Skill Development Training (SDT) has become prime focus for employability and to provide suitable employment opportunity to the youth. The Government of India has been constantly taking diverse initiative through various State Governments to achieve this prime objective. To achieve this Govt. initiative, your company has making tie-ups and association with Govt. directly and it's various agencies. Uttar Pradesh Skill Development Mission (UPSDM), Skill Development Programme under National Urban Livelihood Mission (NULM)- Jharkhand, NULM-DAY, Skill Development of Bihar Urban Development Agency (BUDA) etc. are some prime projects where company are current engaged to attain the Govt. objectives. LCC will continue to focus on result driven business through its available exiting resources and plan to infuse more and more capital to implementation and execution of new project. The Company expects better results in near future in anticipation of the policy reforms combined with the dedication of the highly motivated team with excellent understanding of the operations.

5. Management Discussion and Analysis

A separate report on the Management Discussion and Analysis is attached as a part of the Annual Report.

6. Corporate Social Responsibility

The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company as its not falling under category described under section 135 of Companies Act 2013.

7. Business Risk Management

Your Company has a healthy Business Risk Management structure to identify, evaluate business risks and opportunities. This structure seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting.

8. Change in the nature of business, if any

There is no change in the nature of the business of the Company.

9. Internal Control System and Their Adequacy

The Company has an Internal Control System, Commensurate with the size of its operation. Internal Control System comprising of Policies and procedure are designed to ensure sound management of your company's operation safekeeping of its assets, optimal utilization of resources, reliability of its financial information and compliance.

10. Vigil Mechanism/ Whistle Blower Policy

Your Company has a vigil mechanism policy for directors and employee to report instances and concerns about unethical behavior, actual or suspected fraud or violation of company code of conduct. The vigil mechanism is available on your company website viz. www.lccinfotech.co.in.

11. Subsidiary Company

Your company has only one Indian subsidiary named eLCC Info-Com Limited. Your parent company is holding 99.98% control over the subsidiary company. Your company is engaged in the business of computer training, computer education, training in English etc. Pursuant to first provisions of section 129 (3) read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures is enclosed herein report as "Annexure- III".

12. Directors, Key Managerial Personnel and Committees

Director

Mr. Pratik Lakhota (DIN: 00057015) was reappointed as Whole Time Director for the period of 5 years w.e.f. 01.01.2016. He has also been designated as Chief Financial Officer of the company.

Key Managerial Personnel

The following four persons were formally appointed as Key Managerial Personnel of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mrs. Kirti Lakhota, Managing Director
- b) Mr. Sidharth Lakhota Director & CEO
- c) Mr. Pratik Lakhota, Chief Financial Officer (CFO)
- d) Mr. P. N. Rouchoudhury, Company Secretary

13. Meeting

The Board of Director of your company met seven times during the year to deliberate the various matters. The meetings were held on 28.05.2016, 11.08.2015, 17.09.2015, 13.11.2015, 31.12.2015, 12.02.2016 and 30.03.2016. Further details on the Board of directors are provided in the Corporate Governance Report forming part of this Report.

14. Independent Directors Statement

Independent Directors on your Company's Board have submitted declarations of independence to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and SEBI (LODR) regulations 2015.

15. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation

of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

16. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

17. Material Changes and Commitment if any Affecting the Financial Position of the Company Occured between the Ends of the Financial year to which this Financial Statements Relate and the Date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and the date of this report.

18. Audit Committee

The committee comprise of Three directors all being independent Directors. The details are as under:

- i) Mr. G.K.Gupta - Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh - Member - Non Executive and Independent director
- iii) Mr. Praveen jain - Member - Non Executive and Independent director

19. Nomination and Remuneration Committee

The committee consists of three directors all being independent directors. The details are as under:

- i) Mr. G.K.Gupta - Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh - Member - Non Executive and Independent director
- iii) Mr. Praveen jain - Member - Non Executive and Independent director

20. Directors' Responsibility Statement

The audited accounts for the year under review are in conformity with the requirements of the Act and the Accounting Standards.

Your Directors confirm that:

- a) in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) the accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual Accounts of your Company have been prepared on a going concern basis;
- e) your Company has laid down internal financial controls and that such internal financial controls are adequate and were operating effectively
- f) your Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

21. Related Party Transactions

During the financial year, your Company entered into related party transactions, which were on an arm's length basis and in the ordinary course of business. There were no material transactions with any related party as defined under Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014. All related party transactions were approved by the Audit Committee of your Company. The policy on Related Party Transactions as approved by the Board has been hosted on website of company viz. www.lccinfotech.co.in. The details of transaction annexed as Annexure IV.

22. Statutory Auditors

M/s Budhiya & Co (Firm registration No : 320163E), were appointed as a Statutory Auditors of the Company at the last Annual General Meeting of the Company held on 28.09.2015 subject to ratification of their re-appointment at every Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of the Companies Act, 2013. The auditor report does not contain any observation.

23. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Rakesh Kumar Gupta, Practicing Company Secretaries with CP No. 15143, and Membership No-32018 as Secretarial Auditors of the Company to undertake the secretarial audit of the company for the financial Year 2015-16. The Secretarial Audit Report is annexed herewith as 'Annexure -I'. The auditor report does not contain any observation.

24. Internal Auditors

Mr. Jhumur Kumar Mukhopadhyay (Membership- 055993) Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

25. Corporate Governance

During the year under review, your Company was in compliance with the provisions relating to corporate governance as provided under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). The compliance report is provided in the Corporate Governance section of this Annual Report. The auditor's certificate on compliance with the conditions of corporate governance of the Listing attached herewith in the Annual Report as Annexure-VI.

26. Extract of Annual Return

In terms of the provisions of Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of your Company for the financial year ended 31st March, 2016 is given in **Annexure II** to this report.

27. Loans, guarantees and investments

The Company has not given any guarantee for loans taken by others from bank or financial institutions. The loans and advances made by the Company are detailed in Note of the Annual financial statements.

28. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

There are no activities relating to conservation of energy and technology absorption and also there were no foreign exchange earnings or outgo.

29. Disclosure on Managerial Remuneration & Particulars of Employees

Details of Remuneration as required under Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 **Annexure-V**.

30. Consolidated Financial Statements

Your Directors have pleasure in attaching the Consolidated Financial Statement pursuant to section 129(3) of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and the same have been prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in this regard.

31. Other Disclosures

- ~ Your Company has not issued any shares with differential voting.
- ~ There was no revision in the financial statements.
- ~ Your Company did not issue any sweat equity shares.
- ~ During the year, your Company did not receive any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32. Cautionary Statement

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of

applicable securities, laws and regulations. Actual results, performance or achievements may differ materially from those expressed in the statement. Important factors that could influence the Company's operations high competition in IT industries relating to software training and development.

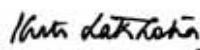
33. Acknowledgement

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates Central and State Governments for their co-operation and support and look forward to their continued support in future. We thank our employees for their contribution to your Company's performance. We applaud them for their superior competence, dedication and commitment.


For and on behalf of board

Kirti Lakhotia

Sidharth Lakhotia



Managing Director



Director

MANAGEMENT DISCUSSIONS AND ANALYSIS:

Industry Structure and Analysis:

The financial year 2015-16 continued to be a challenging year with respect to the overall global and Indian economy that resulted due to various factors such as global political uncertainty clubbed with volatility in commodity prices and forex. The Indian GDP however remained strong with overall positive sentiments, however this growth was sector specific with various industries facing steep downside. Focus on Skill development remained a key focus point for the government and this year saw increased budgetary allocation for the skill development sector as well as announcement of various new schemes for the government.

Risks, Concerns and challenges:

With new economic and policy changes by the government come new risks and fresh challenges. In order to streamline the entire skill development framework, the government has adopted new uniform policies that would standardize all skill development initiatives taken up by both the state and the central government. This means migration to new policies and adoption of fresh operational policies and structures. Further will the demand for non I.T. skills has witnessed a sharp incline and this has resulted in acquisition and creation of new expertise in uncharted skill development areas.

Further, with the emergence of several new players in the skill development space provides a fair challenge to your company to sustain and grow its business volume. The new policy framework has also resulted in creation of better and high-end infrastructure that is capital intensive. However as your company is using a multi-prong approach in order to efficiently utilize the said infrastructure that results in a healthy return on investment.

Outlook& Opportunity:

As the government continues to lay thrust on the Skill Development initiatives and with our country witnessing overall economic and industrial growth, the demand for skilled manpower continues to grow. Your company has adopted expertise in new non I.T. skill verticals that are in high demand such as Retail, Beauty and Wellness, Telecom, Electric and electronics and Garment processing and manufacturing.

The central government has announced and is actively working on new initiatives such as Digital India, Skill India, Start-up India to name a few. This year also witnessed revamping of existing schemes such as DDU-GKY and PMKVY 2.0 that would provide a more robust and larger project volumes. Skill the masses and creating more job opportunities has been the mantra for the year and keep the current scenario in mind, we are pegged to continue and grow on these lines.

Segment / Product wise Performance:

Training& Education:

Your company has increased as well as diversified its skilling portfolio with addition of new non-I.T. verticals such as Retail, Beauty and Wellness, Telecom, Electric and electronics and Garment

processing and manufacturing. This provides a new growth opportunity to the existing network of centers as these skills are in high demand in the current market due to the large job opportunities for skilled manpower in these segments. Most of these skills also provide a platform for students to be self-employed and start their own business ventures. Your company is pleased to inform that in the past year we have assisted and enabled thousands of students to either secure a job or to start their own businesses. We have also created several Self Help Groups where skilled students can come together and collectively start a new business venture.

We have also strengthened our network of centers in the rural and semi rural sectors as the demand for I.T. training has seen a steep incline in recent times. This is the result of enhancement of the Socio economic conditions of the earlier C & D grade rural towns to semi urban towns. With increased awareness, spending power comes high demand for education and specialized skill development. Your company is looking this a strong focus area in the coming years.

Your company is also happy to inform that it has been empaneled by central government ministries and bodies such as Ministry for Minorities Affairs under their new skill development scheme – 'MANAS' as well as National Schedule Cast and Schedule Tribe Finance Corporation. We have also become training partners of The Telecom Sector Skill council and ESDM. We have renewed our business ties with the state government of Bihar through Bihar Urban Development Authority, Jharkhand through State Urban Development Authority, PBBSD in West Bengal, Uttar Pradesh Skill development Mission and SUDA in Odisha.

Internal Control Systems:

The needs for strong internal control systems to regulate and streamline not only financial aspects but also maintain a high quality skill delivery mechanism. Your company has invested well this year for acquisition of new talent and expertise as a part of the exercise of introduction of new verticals. The need for creation of newer internal processes to govern and monitor quality training has been a focus point this year for your company. As we have a large focus on rural India your company has adopted unique and innovative methods to blend both technology and traditional methods to come up with a efficient yet scalable quality control model.

Future Prospects:

As your company continues to penetrate deeper into the skill development space and with the forging and new alliances and renewal of existing ones, we see a steady increase in overall business volumes. Your company continues to expand its network of centers in the semi urban area keeping in line with the growing demand at the local level. We have also created newer and high-end infrastructure in various state capitals to cater to the high volumes of skill projects set out by both central and state governments.

Human Resources:

With the introduction of newer verticals as well as a significant increase in network, qualified and technical manpower has been a key area of focus. Acquisition of new talent spread across different verticals has been the need of the hour to cater to the rapidly growing demand in new skill development areas. A significant effort has also been made by your company to upgrade its H.R. policies to retain and attract good talent from the industry. Re-training and internal skill up gradation has been a key requirement and this has seen creation of several Master trainers to champion the new skill verticals. We have also adopted various new H.R. practices and policies to keep pushing the boundary in talent management.

ANNEXURE-I
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
LCC Infotech Limited
P-16, C.I.T. Road
Kolkata-700014

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LCC Infotech Limited (hereinafter called the Company) for the audit period covering the financial year ended on 31.03.2016. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of LCC Infotech Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015
 - d) The SEBI (Prohibition of Insider Trading) Regulations 2015
 - e) SEBI (Registrar to an issue and Shares Transfer Agents) Regulations 1993 regarding the Companies act and dealing with clients.
- (vi) The EPF & Misc. Provisions Act, 1952;
- (vii) Employee State Insurance Act 1948
- (viii) Income Tax Act 1961,
- (ix) Payment of Bonus Act 1965

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India related to meetings and minutes;
- (ii) Listing Agreements entered into by the Company with the Stock Exchanges.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Based on such examination and having regard to the compliance system prevailing in the company, the company has complied with the provisions of the above law during the audit period.

During the period under review, provisions of the following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company:

- (i) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (ii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (iii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
- (iv) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
- (v) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through unanimously.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Mr. Rakesh Kumar Gupta

Practicing Company Secretaries

CP No. 15143,

Membership No.: 32018

Place: Kolkata

Date: 28th May 2016

ANNEXURE-II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

i)	CIN	L72200WB1985PLC073196
ii)	Registration Date	17/12/1985
iii)	Name of the Company	LCC INFOTECH LIMITED
iv)	Category/Sub-category of the Company	Public Company limited by shares
v)	Address of the Registered office & contact details	P-16,C.I.T.ROAD, KOLKATA-700014, PH-03340033636/37
vi)	Whether listed company	YES
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K.INFO SOLUTION PVT.LTD, 34/A, SUDHIR CHATERJEE STREET, KOLKATA-700013,PH-033-22196797, EMAIL-SKCDILIP@GMAIL.COM

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products /services	NIC Code of the Product /service	% to total turnover of the company
1	IT TRAINING	8522	100

III. Particulars of Holding, Subsidiary & Associate Companies

SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	eLCC Info.Com Limited	U30009WB2000 PLC091069	SUBSIDIARY	99.99	2(87)(ii)

IV. Shareholding Pattern (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares at the beginning of the year				No. of Shares held at end of the year			% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/HUF	58131011	0	58131011	45.92	58131011	0	58131011	45.92
b) Central Govt. or State Govt.	—	—	—	—	—	—	—	—
c) Bodies Corporates	—	—	—	—	—	—	—	—
d) Bank/FI	—	—	—	—	—	—	—	—
e) Any other	—	—	—	—	—	—	—	—
SUB TOTAL: (A) (1)								
(2) Foreign								
a) NRI-Individuals	—	—	—	—	—	—	—	—
b) Other Individuals	—	—	—	—	—	—	—	—
c) Bodies Corp.	—	—	—	—	—	—	—	—
d) Banks/FI	—	—	—	—	—	—	—	—
e) Any other...	—	—	—	—	—	—	—	—
SUB TOTAL (A) (2)								
Total Shareholding of Promoter								
(A) = (A) (1) + (A) (2)	58131011	0	58131011	45.92	58131011	0	58131011	45.92
B. PUBLIC SHAREHOLDING								
(1) Institutions								
a) Mutual Funds	0	2500	2500	0	0	2500	2500	0
b) Banks/FI	1500	0	1500	0	1500	0	1500	0
c) Central govt	—	—	—	—	—	—	—	—
d) State Govt.	—	—	—	—	—	—	—	—
e) Venture Capital Fund	—	—	—	—	—	—	—	—
f) Insurance Companies	—	—	—	—	—	—	—	—
g) FIIS	—	—	—	—	—	—	—	—
h) Foreign Venture Capital Funds	0	105000	105000	0.08	0	105000	105000	0.08
i) Others (specify)								
SUB TOTAL (B) (1):	1500	107500	109000	0.08	1500	107500	109000	0.09

(2) Non Institutions									
a) Bodies Corporates	15738352	109610	15847962	12.52	15738352	109610	15847962	12.52	
i) Indian	—	—	—	—	—	—	—	—	
ii) Overseas	—	—	—	—	—	—	—	—	
b) Individuals	—	—	—	—	—	—	—	—	
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	38273830	1466396	39740226	31.39	38273830	1466396	39740226	31.39	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	11613683	148200	11761883	9.29	11613683	148200	11761883	9.29	
c) Others (specify)									
NRI	1003268		1003268	0.8	1003268		1003268	0.8	
SUB TOTAL (B) (2):	66629133	1724206	68353339	54	66629133	1724206	68353339	54	
Total Public Shareholding(B) = (B) (1) + (B) (2)	66627833	1834506	68462339	54.08	66630633	1831706	68462339	54.08	
C. Shares held by Custodian for GDRs & ADRs									
	—	—	—	—	—	—	—	—	
Grand Total (A+B+C)	124761644	1831706	126593350	100	124761644	1831706	126593350	100	

(ii) Share Holding of Promoters

Sl No.	Share holders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in share holding during the year	
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares
1.	Kirti lakhotia	25083990	19.81	—	25083990	19.81	NIL
2.	Sidharth Lakhotia	10859674	8.58	—	10859674	8.58	NIL
3.	Pratik Lakhotia	11213205	8.86	—	11213205	8.86	NIL
4.	Prashant lakhotia	10894142	8.61	—	10894142	8.61	NIL
5.	Satish Lakhotia	80000	0.06	—	80000	0.06	NIL
Total							

(iii) Change in Promoters' Shareholding (Specify if there is no Change)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	No changes during the year			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	No increase/decrease during the year			
	At the end of the year	No changes at end of the year			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	Mudrika Projects Limited	2189500	1.7295	2189500	1.7295
2.	Silicon Valley Infotech Limited	1995500	1.5763	1995500	1.5763
3.	Kishor Bist / Hari Bist	1779934	1.406	1779934	1.406
4.	Subhas Barik	1625700	1.2841	1625700	1.2841
5.	Amluckie Investment Company Limited	765000	0.6042	765000	0.6042
6.	Gul Sukhdev Rochlani	585473	0.4624	585473	0.4624
7.	Patton International Limited	584500	0.4617	584500	0.4617
8.	Calcutta Securities Pvt. Ltd.	387125	0.3058	387125	0.3058
9.	Raj Kumar Baid	336280	0.2656	336280	0.2656
10.	Ventura Securities Limited	332675	0.2627	332675	0.2627

(v) Shareholding of Directors & KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kirti Lakhotia				
	At the beginning of the year	25083990	19.82		
	Date wise increase/				

decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None			
At the end of the year	25083990	19.82		
2. Sidharth Lakhotia At the beginning of the year	10859674	8.58		
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None			
At the end of the year	10859674	8.58		
3. Pratik Lakhotia At the beginning of the year	11213205	8.86		
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None			
At the end of the year	11213205	8.86		

VI. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	640798	2442000		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	640798	2442000		3083000
Change in Indebtedness during the financial year				
Additions	1370000	2064000		
Reduction	765433	720000		
Net Change				1949000
Indebtedness at the end of the financial year				
i) Principal Amount	1245000	3787000		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	1245000	3787000		5032000

VII. Remuneration of Directors and key Managerial Personnel**A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	Kirti Lakhota	Sidharth Lakhota	Pratik Lakhota	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	384000	144000	120000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	576000	216000	180000	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option	Nil			
3	Sweat Equity	Nil			
4	Commission	Nil			
	as % of profit	Nil			
	others (specify)	Nil			
5	Others, please specify	Nil			
	Total (A)	960000	360000	300000	
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	—	—	—	—
	(b) Commission	—	—	—	—
	(c) Others, please specify	—	—	—	—
	Total (1)				
2	Other Non Executive Directors	—	—	—	—
	(a) Fee for attending board committee meetings	—	—	—	—
	(b) Commission	—	—	—	—
	(c) Others, please specify.	—	—	—	—
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Cieling as per the Act.				

2015-2016

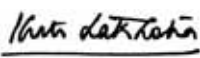
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel Total				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		240000/-			
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit others, specify					
5	Others, please specify					
	Total		240000/-			

VIII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding/ fees imposed	Authority (RD/NCLT/ Count)	Appeal made if any (give details)
A. Company					
Penalty	None				
Punishment	None				
Compounding	None				
B. Directors					
Penalty	None				
Punishment	None				
Compounding	None				
C. Other Officers in Default					
Penalty	None				
Punishment	None				
Compounding	None				

For and on behalf of board

Sd/- 

Kirti Lakhotia
Managing Director

Place: Kolkata

Date: 28th May 2016

ANNEXURE-III**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

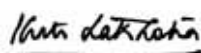
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl. No. :	1
2. Name of the subsidiary :	eLCC Info.Com Limited
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period :	Not Applicable
4. Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries :	Not Applicable
5. Share Capital :	Rs. 1,84,20,000
6. Reserves & Surplus :	Rs. (34,51,000)
7. Total Assets :	Rs. 1,49,71,000
8. Current Liabilities :	Rs. 2000
9. Investments :	0
10. Turnover :	Rs. 0
11. Profit before taxation	Rs (0.02)
12. Provision for taxation :	0
13. Profit after taxation :	Rs (0.02)
14. Proposed Dividend :	NIL
15. % of shareholding :	99.98%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NA
- Names of subsidiaries which have been liquidated or sold during the year.: NA

For and on behalf of the board


Kirti Lakhotia
Mining Director



Sidharth Lakhotia
Director



Pratik Lakhotia
Director & CFO



P N Roy Chowdhury
Company Secretary

Place: Kolkata

Date: 28th May 2016

ANNEXURE-IV

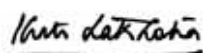
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Sidharth Lakhotia, Kirti Lakhotia
2	Nature of contracts/arrangements/transaction	Loan & Advance Received
3	Duration of the contracts/arrangements/transaction	Repayable on demand
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Loan from directors /promoters repayable on demand of Rs. 2064000/-
5	Date of approval by the Board	11.08.2015
6	Amount paid as advances, if any	Nil



Kirti Lakhotia
Managing Director
DIN:00057357



Sidharth Lakhotia
Director
DIN: 00057511

Place: Kolkata
Date: 28th May 2016

Disclosure Under Section 197(12) Of The Companies Act, 2013 Read With Rule 5 (1) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Amendment Rules, 2016

- i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2015-16, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2015-16.

Name of the Director / CEO CFO / Company Secretary / Manager	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2015-16	Percentage increase in remuneration during 2015-16
Mrs Kirti Lakhotia	Managing Director	9.7	No % increased in remuneration during in the 2015-16
Mr. Sidharth Lakhotia	WTD & CEO	3.63	No % increased in remuneration during in the 2015-16
Mr. Pratik Lakhotia	WTD & CFO	3.03	No % increased in remuneration during in the 2015-16
Mr. P N Roy Chowdhury	Company Secretary	2.42	No % increased in remuneration during in the 2015-16

- ii) The median remuneration of employees of the Company during the financial year was Rs. 1.98 lacs
- iii) During the financial year there was 7.7% increased in the median remuneration of employee.
- iv) There were 26 permanent employees on the rolls of the Company as on 31st March, 2016.
- v) Relationship between average increase in remuneration and Company performance: - Average increase in remuneration is about 6.95% during 2015-16; whereas the Company's Profit / Loss after Tax Rs. (12.63) lakhs represent 5.87% increased in loss due to high operating cost and other factor explained in board notice of the annual general meeting. The average increase in remuneration is in line with industry standard, general inflation and Company performance.
- vi) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company: The total remuneration of Key Managerial Personnel is remain same as there is no increased in remuneration of KMP.
- vii) Variations in the market capitalization of the company: There are decline in market capitalization in current financial year ended on 31.03.2016. The market capitalization decreased to Rs. 253.19 Lakhs as on 31.03.2016 from Rs. 397.78 Lakhs as at March 31, 2015
- The Price Earnings Ratio as at March 31, 2016 was (-) 20 as compared to the Price Earnings Ratio as at March 31, 2015 which was (-) 31.91
- The equity shares of the Company closed at Rs. 0.20/- on National Stock Exchange of India Ltd. on March 31, 2016 representing decline in value by 66.666% since the last financial year. Due to some penal reason trading has been suspended on Bombay Stock Exchange.
- viii) Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2015-16 was 6.95% whereas there is no increase in the managerial remuneration for the same financial year.

- ix) The key parameter for the variable component of remuneration availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination, Remuneration and Compensation Committee as per the Remuneration Philosophy / Policy of the Company.
- x) The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year – None of the employees has remuneration more than the highest paid Directors.
- xi) It is hereby affirmed that the remuneration paid is as per the Remuneration Philosophy / Policy of the Company

ANNEXURE-V**REPORT ON CORPORATE GOVERNANCE**

The Report on Corporate Governance as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is given below:

Company's philosophy on Corporate Governance:

Corporate governance refers to the way in which a company is directed, administered, and controlled and concerns the relationships among various internal and external stakeholders. Corporate governance also provides the structure through which the objectives of a company are set and the means of attaining those objectives and monitoring performance are determined.

At LCC Infotech Limited, we believe good corporate governance, which results in corporate excellence by practicing and attaining maximum level of transparency, disclosures accountability and equity in all its interaction with its shareholders. Further we believe that effective corporate governance must balance individual interest with corporate goals and operate within accepted norms of proprietary, equity, fair play and sense of justice.

In terms of the Listing Regulations, the details of compliance are as follows:

1. BOARD OF DIRECTORS

Your Company's Board comprises of 6 (Six) Directors, which include the Managing Director and 3 (Three) Independent Directors. The details of the Directors with regard to outside directorships and committee positions are as follows:

Name of Directors	Category of Directors	Member of Boards of other public limited Company #	committee(s) membership held in other Public Limited Company (ies)\$	
			Chairman	Member
Mrs. Kirti Lakhotia* (MD)	ED	2	Nil	Nil
Mr. Sidharth Lakhotia* (CEO)	ED	2	Nil	Nil
Mr. Pratik Lakhotia* (Director Finance)	ED	2	Nil	Nil
Mr. Kamaljit Singh	Independent & Non-ED	Nil	Nil	Nil
Mr. G. K. Gupta	Independent & Non-ED	Nil	Nil	Nil
Mr. Praveen Jain	Independent & Non-ED	Nil	Nil	Nil

* Promoters of the company.

Excludes Directorship in Private Limited Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and Alternate Directorship.

\$ Only Audit Committee and Stakeholders Relationship Committee have been considered.

Note: Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia, being relative and related with each other. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the companies in which they are a Director. Necessary disclosures have been made by the Directors.

Board Meetings held during the year:

The details of the Board meetings held during the year are as under:

Sr. No.	Date	Board Strength	No. of Directors Present
1	28.05.2015	6	6
2	11.08.2015	6	5
3	17.09.2015	6	5
4	13.11.2015	6	5
5	31.12.2015	6	5
6	12.02.2016	6	5
7	30.03.2016	6	5

The details of attendance of each Director at the Board meetings and the last Annual General Meeting AGM) are as follows:

Name of Director	No. of Board Meetings		Attended Last AGM
	Held	Attended	
Mrs. Kirti Lakhotia* (MD)			No
Mr. Sidharth Lakhotia *(CEO)	7	7	Yes
Mr. Pratik Lakhotia * (Director Finance)	7	7	Yes
Mr. Kamaljit Singh	7	7	No
Mr. G. K. Gupta	7	7	No
Mr. Praveen Jain	7	1	No

Other provisions as to Board and Committee

Your Company's Board plays a pivotal role in ensuring good governance and functioning of your Company. The Directors are having expertise in their respective functional areas and bring a wide range of skills and experience to the Board. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the meeting with the permission of the Chairman. The Board periodically reviews all the relevant information, as required in Listing Regulations. The Board provides exercises appropriate control to ensure that your Company is managed in a manner that fulfils stakeholder's objective. In addition to the quarterly meetings, the Board also meets to address specific needs and business requirement of your Company.

Code of Conduct

The Board of Directors has laid down a Code of Conduct ("the Code") for all Board members and senior management personnel of your Company. The Code is posted on your Company's website at www.lccinfotech.co.in. All Board members and senior management personnel have confirmed compliance with the Code. A declaration to that effect signed by the Managing Director is attached and forms part of this Report.

Committees of the Board:

In compliance with rules presently the Company has three committees i.e Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

Performance Evaluation:

The performance evaluation of individual Directors including Chairman of the Board was done in accordance with the provisions of the Companies Act, 2013 and listing regulation and also based on the structured questionnaire. The Directors expressed their satisfaction with the evaluation process.

Familiarization Programme:

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Independent Directors meeting:

A meeting of the Independent Directors was held on 31.12.2015 interalia, to discuss evaluation of the performance of Non- Independent Directors, the Board as a whole, evaluation of the performance

of the Chairman, taking into account the Views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of Information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties. The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

Prevention of Insider Trading

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, your Company has adopted a Code of Conduct for trading in listed securities of your Company ("the Insider Code"). The Insider Code aims at preserving and preventing misuse of unpublished price sensitive information. All Directors, Designated Employees and Connected Persons of your Company are covered under the Insider Code, which provides inter alia for periodical disclosures and obtaining pre-clearances for trading in Securities of your Company by the Directors, Designated Employees and Connected Persons of your Company.

2. Audit Committee:

Composition, meetings, attendance during the year

The Audit Committee of the Board comprises three Non-Executive Independent Directors. The members of the Audit Committee are financially literate. The composition of the Audit Committee complies with the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations. During the year, the Audit Committee meetings were held and attended as follows

Particulars	28.05.2015	11.08.2015	13.11.2015	12.02.2016	30.03.2016
Mr. G. K. Gupta	Yes	Yes	Yes	Yes	Yes
Mr. Kamaljit Singh	Yes	Yes	Yes	Yes	Yes
Mr. Praveen Jain	Yes	No**	No**	Yes	No**

** Leave of absence was granted as unavailability was regretted.

P. N. Roy Choudhury, Company Secretary acts as secretary to the committee.

All the members of the committee are eminent in their respective fields and financially literate with sufficient accounting and financial management expertise.

The general powers and tasks performed by the Audit Committee, inter-alia, includes:

- (i) Appointment / Reappointment and terms thereof of the statutory auditors.
- (ii) Reviewing the financial reporting process of the quarterly, half-yearly and Yearly financial statements and the Auditors' Reports.
- (iii) Compliance with Accounting standards and other regulatory and legal requirements concerning financial statements.
- (iv) Overview of the company's financial reporting process and the disclosure of its financial statements.
- (v) To review the functioning of the Whistle Blower mechanism.
- (vi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- (vii) Discussion with internal auditors of any significant findings and follow up there on.
- (viii) To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

3. Nomination and Remuneration Committee:

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. Those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The committee comprises of Mr. G.K. Gupta, Praveen Jain, & Mr. Kamaljit Singh. Mr. G.K. Gupta is the Chairman of the Committee.

During the year under review the committee met on 28.05.2015 & 31.12.2015 and the meetings were attended by Mr. G. K. Gupta as Chairman and Mr. Kamaljit Singh while leave of absence was granted to Mr. Praveen Jain, who regretted his inability to attend the meeting. Mr. P. N. Roy Choudhury acts as Secretary to the committee.

2015-2016

During the year aggregate value of salary and perquisites paid to the directors of the company for the year ended 31st March 2016 is given below. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

Remuneration

Name	Fixed Component			Performance linked Payment	Total Remuneration
	SalaryRs.	Allowances & Perquisites	Contribution to Provident Fund and other Funds	Performance linked Bonus	
	Rs	Rs	Rs	Rs	Rs
Kirti Lakhotia	108000/-	162000/-	0	0	270000/-
Sidharth Lakhotia	145200/-	217800/-	0	0	363000/-
Pratik Lakhotia	57600/-	86400/-	0	0	144000/-

Further no shares / Convertible Instruments held by Non-Executive Directors as on 31.03.2016

The Role of committee

The committee authorized to:

- ~ set the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate Directors and Senior Management of the quality required to run your Company successfully;
- ~ set the relationship of remuneration to performance;
- ~ check whether the remuneration provided to Directors and Senior Management reflecting short and long-term performance objectives appropriate to the working of your Company and its goals;
- ~ formulate appropriate policies, institute processes which enable the identification of individuals who are qualified to become Directors and who may be appointed in Senior Management and recommend the same to the Board;
- ~ review and implement succession and development plans for Managing Director, Executive Directors and Senior Management;
- ~ formulate the criteria for determining qualifications, positive attributes and independence of Directors.

4. Stakeholders Relationship Committee

Composition, meeting, attendance during the year.

A Stakeholder Relationship Committee has been constituted at the Board level, under the Chairmanship of a Non-Executive Independent Director.

Name of the Member	Category	Designation
Mr. G. K. Gupta	Non-Executive & ID	Chairman
Mr. Sidharth Lakhotia	Executive Director	Member
Mr. Praveen Jain	Non-Executive & ID	Member

The Committee met 2 times during the year on 17.09.2015 and 31.12.2015, which was duly attended by all the members/directors. Mr. P. N. Roy Choudhury, Company Secretary acts as Secretary to the committee.

Role of Committee:

- ~ issue transfer/transmission of shares/debentures
- ~ issue of duplicate share certificates for shares/debentures
- ~ issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- ~ issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;

- ~ delay in transfer of shares
- ~ Review of Share dematerialization and rematerialization.
- ~ Monitoring the expeditious redressal of Investor Grievances.
- ~ Monitoring the performance of company's Registrar & Transfer Agent.
- ~ Non receipt of annual report
- ~ All other matters related to the shares.

During the year, one complaint was received from shareholder, and that was attended and resolved accordingly. Following are the other details during the year related with share transfer, transmission; dematerialization, rematerialisation etc. are as under:

- ~ Number of pending shares transfer as at 31.03.2016 : None
- ~ Number of share transfer cases received during the year : 0
- ~ Number of share transmission received during the year : 0
- ~ Number of shares dematerialized during the year : 2000
- ~ Number of shares rematerialized during the year : None

5. Whistleblower Policy & Vigil Mechanism

Your company has formulated a Whistleblower Policy and Vigil Mechanism in compliance with the relevant provisions of Section 177 of the Companies Act, 2013 and regulation 22 of SEBI (LODR) Regulations 2015. The Policy provides an opportunity to company's staff to report the concerns directly to the Audit Committee about an offence by senior management. This Policy can be used regularly as a tool to voice concerns on irregularities, malpractices and other misdemeanors. The Audit Committee of the Board reviews, on a quarterly basis, a summary of the complaints received and the resolution thereof under the said Policy.

6. Related Party Transactions

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of the business. There were no material transactions with any related party as defined under the act and listing regulations. All related party transactions have prior approval of the Audit Committee and are reviewed by Audit Committee on Quarterly.

7. Subsidiary Company

Your Company does not have any material non-listed Indian subsidiary company hence, is not required to nominate an Independent Director of the Company on the Board of any subsidiary. Your company has only one subsidiary company which is duly managed by Board with their Boards having the rights and obligations to manage such Companies in the best interest of their stakeholders which details has been included in board report.

9. Disclosures

→ Compliance with Accounting Standards

In preparation of financial statement, the company has followed all relevant Accounting Standard and significant accounting policies, which are consistently applied, have been set out in the Notes on Accounts.

→ Remuneration for the Whole Time Director

- ~ Based on recommendation of nomination and remuneration committee, at the time of appointment or re-appointment, the Whole Time Director may be paid such remuneration as may be decided by committee and within the overall limits prescribed under the Companies Act, 2013.
- ~ The committee has approved the remuneration of WTD of Rs.25000/-pm which include salary, allowances, perquisites, amenities and retrial benefits etc. which shall be subject to the approval of the Members of the Company in General Meeting.
- ~ Further your company during the year has paid aggregate value of salary and perquisites to the directors of the company as which include payment to Mrs. Kirti Lakhotia, Managing Director is Rs. 2.70/- lakh, Mr. Sidharth Lakhotia, Director is Rs. 3.63/- lakh, and Mr. Pratik Lakhotia, Director is Rs.- 1.44/- lakh of the Company for the year ended 31st March 2016 respectively. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

→ **Management**

- ~ The Management Discussion and Analysis forms part of the Annual Report and are in accordance with the requirements of the Listing Regulations.
- ~ No material transaction has been entered into by your Company with its related parties that may have a potential conflict with interests of your Company.

→ **General Body Meetings:**

- ~ The last three Annual General Meetings of the Company was held as under:

2012-2013	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Sarani, Kolkata- 700 017	26.07.2013	11.30 A.M.
2013-2014	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	24.09.2014	11.00 A.M.
2014-2015	Rotary Sadan, 94/2, Chowranghee Road, Kolkata-700020	28.09.2015	10.00 A.M.

- ~ No Extra Ordinary General meeting was held in last three years.
- ~ No resolution was required to be passed through postal ballot in last year.
- ~ No special resolution was proposed to be conducted through Postal Ballot.

→ **General Shareholder Information**

- ~ Annual General Meeting: Thursday , 29th September 2016 at 11.30 A.M. at "Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017
- ~ The company has not declared any dividend during the year 2015-16
- ~ Book Closure date: from 23rd September 2016 to 29th September 2016 (both days inclusive)
- ~ Listing Details: Your Company's shares are listed at:

Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai- 400001
Stock Code: 532019
Demat ISIN No.: INE938A01021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Curla Complex,
Bandra (E), Mumbai- 400 051
NSE : LCCINFOTEC

→ **Means of communication**

The Company's quarterly results are published in 'Financial Express and Arthik Lipi (Bengali). As the website of Company' is under construction so all the required information and details will be made available soon on the company's website under separate section in 'Investor Relations'.

→ **Stock Price Data****NATIONAL STOCK EXCHANGE (In Rupees per Share) 2015-16**

2015	Month's Low	Month's High
April	0.15	0.30
May	0.15	0.30
June	0.20	0.30
July	0.15	0.60
August	0.30	0.55
September	0.25	0.45
October	0.20	0.35
November	0.25	0.45
December	0.25	0.45
2016		
January	0.35	0.55
February	0.30	0.55
March	0.15	0.45

→ **Registrar and Share Transfer Agent**

M/s S. K. Infosolution Pvt. Ltd. having office at 34/1A, Sudhir Chatterjee Street Kolkata – 700006 Phone: 033- 22196797, e-mail- skcdilip@gmail.com is the Registrar & Share Transfer Agent (Both Physical and Depository). The equity share capital of the company being in compulsory demat form are transferable through the depository system for which the company has established connectivity through RTA.

→ **Share Transfer System**

Share transfers are processed and share certificates duly endorsed are delivered within a period of seven days from the date of receipt, subject to documents being valid and complete in all respects. The power has been delegated to the Board for approving transfer, transmission, etc. of the Company's securities. A summary of transfer/transmission of securities of the Company so approved by board is placed at every Board meeting / Stakeholders' Relationship Committee. The Company obtains from a Company Secretary in Practice half-yearly certificate of compliance with the share transfer formalities as required under regulation 40 (9) of SEBI (LODR) Regulations 2015 and files a copy of the said certificate with Stock Exchanges

→ **Distribution of Shareholding as on March 31, 2016**

Range No of Shares	No. of Shareholders	% to total Shareholders	No. of Shares Held	% of Shareholders
1-500	15446	86.80	46720531	36.90
501-1000	1800	10.11	1020856	0.81
1001-2000	425	2.38	1500575	1.18
2001-3000	95	.53	2485283	1.96
3001-4000	0	0	0	0
4001-5000	0	0	0	0
5001-10000	3	0.02	135500	.11
10001-50000	4	0.02	1274500	1.01
50001-100000	3	0.02	11242549	8.89
100001 and Above	19	.12	62213556	49.14
TOTAL	17795	100.00	126593350	100.00

→ **Category of Shareholding as On 31.03.2016**

Category	No. of share Holding	No. of Share Held	% of share Holding
Promoter@ Promoter Group	5	58131011	45.92
Bank/MFs/FIs	3	4000	
Insurance Companies	—	0	
Foreign Venture Capital Funds	3	105000	0.08
Central & state Govt.	—	—	—
Bodies Corporate	590	15847962	12.52
Foreign Investors	49	1003268	0.8
Individual	17145	51502109	40.68
GDR	—	—	—
Total	17795	126593350	100

→ **Holding Pattern As On 31.03.2016**

SI No.	No. of Shares	Percentage	No.of Holders	Percentage
1 NSDL	96348370	76.11	12528	70.40
2 CDSL	28414624	22.44	4082	22.94
3 PHYSICAL	1830356	1.45	1185	6.66
TOTAL	12,65,93,350	100.00	17795	100.00

→ **Address for Correspondence:****Registered Office**

LCC Infotech Limited
P-16, C.I.T. Road
Kolkata – 700 014
Phone: 033-2277906

Corporate Office

LCC Infotech Limited
2/5A, Sarat Bose, Road
Kolkata – 700 020
Phone: 033-40033636/37

Any Query on Annual REPORT

LCC Infotech Limited
Secretarial Department
2/5A, Sarat Bose Road
Kolkata – 700 020
Phone: 033-40033635
Email: corporate@lccinfotech.co.in

Investor CORRESPONDENCE CERTA

(For both Physical & Demat)
M/s S. K. Infosolution Pvt. Ltd.
34/1A, Sudhir Chatterjee Street
Kolkata – 700 006
Phone: 033-22196797,
e-mail- skcdilip@gmail.com

Compliance officer

P. N. Roychoudhuri
"Sukhsagar Building" 2nd Floor,
2/5A, Sarat Bose Road,
Kolkata-700020,
Ph-033 40033637

→ **A certificate from Auditors on corporate Governance**

A certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated in the Listing Regulations forms part of this Annual Report.

→ **Adoption of Mandatory and Non-mandatory requirements**

The Company has complied with all mandatory requirements of Listing regulations. The Company has adopted following non-mandatory requirements of Clause 49 of the erstwhile Listing Agreement and existing new listing regulation:

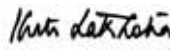
- ~ Reporting of Internal Auditor-The Internal Auditor directly reports to the Audit Committee
- ~ The statutory financial statements of your Company are unqualified.

→ **CEO and CFO Certification**

- ~ The CEO and the CFO of the Company give annual certification pursuant to SEBI (LODR) Regulations 2015 and the same forms part of this report.

Certificate on Compliance with Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Conduct for the financial year 2015-16.

Sd/- 

Mrs Kirti Lakhotia
Managing Director
DIN: 0057357
 Kolkata, 28th May 2016

CEO/CFO Certification

To
 The Board of Directors,
 LCC Infotech Limited

We certify that :

1. We have reviewed financial statements and the cash flow statement of LCC Infotech Limited for the year ended 31st March, 2016 and to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

Place: Kolkata
 Date: 28th May 2016

Sd/- 
 Shidharth Lakhotia
 Director & CEO
 DIN: 00057511

Sd/- 
 Pratik Lakhotia
 Director & CFO
 DIN: 57015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members,
LCC Infotech Limited

We have examined the compliance of conditions of Corporate Governance procedures implemented by LCC Infotech Limited, for the year ended 31.03.2016 as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and Clause 49 of the Listing Agreement of the said the Company with stock exchanges.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For BUDHIA & CO.
Firm Regd. No: 320163E
Chartered Accountants

Place: Kolkata
Date: 28th May 2016

M.K.Budhia
Proprietor
Membership No: 055197

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
LCC INFOTECH LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of LCC Infotech Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Profit and Loss Statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Loss and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditors Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us :
 - i) The Company does not have any pending litigations which would impact its financial position in its financial statements;
 - ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **BUDHIA & CO.**
Chartered Accountants
Firm Registration Number: 320163E



M.K.BUDHIA
PROPRIETOR
Membership Number: 055197

Place: Kolkata
Date: 28th May, 2016

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of LCC INFOTECH LIMITED ("the Company") for the year ended 31 March 2016. We report that:

- (i) In respects of its fixed assets :
 - a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) All fixed assets are physically verified by the management in the previous year in accordance with a planned programme of verifying them once in a year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
- (ii) In respects of its inventory :
 - a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) As informed, the Company has not granted any loans whether secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 other than temporary trade assistance. So in our opinion the provisions of clause 3(iii) (a), 3(iii) (b) and 3(iii) (c) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.
- (v) The Company has not accepted any deposits from the public.
- (vi) Maintenance of cost records as specified by the Central Government under section 148 (1) of the companies act 2013 are not applicable.
- (vii) a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- c) According to the information and explanation given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
- (viii) The Company's accumulated losses at the end of the financial year are less than fifty per cent of its net worth and *it has incurred cash losses in the current financial year* and in the immediately preceding financial year.
- (ix) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that there are no default in payment of dues to financial institution, bank or debenture holders.
- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xi) Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- (xii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the manage-

ment, we report that no fraud on or by the Company has been noticed or reported during the course of our audit. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the provision of section 177 & 188 of the Act, where applicable and details of such transactions have been disclosed in the notes to financial statements as required by the applicable accounting standards.
- (xv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xvi) The company has not entered into any non-cash transactions with its directors or persons connected with him, so the provisions of section 192 of the Act is not required to be complied with.
- (xvi) As the company has incurred losses during the year therefore no amount has been transferred to Investor Education and Protection Fund.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E



M.K.BUDHIA

PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: 28th May, 2016

PART - I**LCC INFOTECH LTD.****P-16 C I T Road, Kolkata - 700014****Balance Sheet as at 31st March, 2016**

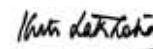
Particulars	Notes	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3386.35	3398.98
(2) Non-Current Liabilities			
(a) Loan-term borrowings	4	12.45	6.41
(3) Current Liabilities			
(a) Short-term borrowings	5	37.87	24.42
(b) Trade payables	6	30.69	33.03
(c) Other current liabilities	7	113.38	57.53
Total		6112.61	6052.24
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	214.25	226.29
(b) Non-current investments	9	2018.94	2018.94
(c) Long term loans and advances	10	1898.15	1929.15
(2) Current assets			
(a) Inventories	11	10.64	11.13
(b) Trade receivables	12	1852.26	1743.56
(c) Cash and Bank Balances	13	39.74	47.52
(d) Short term loans and advances	14	78.63	75.65
(e) Other current assets	15	-	-
Total		6112.61	6052.24
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

For and on behalf of Board of Directors


Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

Place: Kolkata
Date: 28th May, 2016

PART - II**LCC INFOTECH LIMITED****P-16, C I T Road, Kolkata - 700014**

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Notes	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
I. Revenue from operations	15	1,059.97	1,103.63
II. Other income	16	0.47	2.55
III. Total Revenue (I + II)		1,060.44	1,106.18
IV. Expenses:			
Changes in inventories of Stock-in-Trade	17	0.49	1.40
Development, production and execution expenses	18	926.73	965.89
Employee benefits expense	19	56.82	53.13
Other expenses	20	73.86	84.53
Finance Cost	21	1.22	1.44
Depreciation expenses	22	13.95	11.72
Total Expenses		1073.07	1118.11
V. Profit / (Loss) before tax (III - IV)		(12.63)	(11.93)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(12.63)	(11.93)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	23	(0.01)	(0.01)
Summary of significant accounting policies	1		

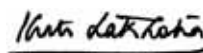
The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

Place: Kolkata
Date: 28th May 2016

LCCINFOTECH LTD.**Cash Flow Statement for the year ended 31st March, 2016**

	2015-16	2014-15
	(Rs. in Lakhs)	(Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(12.63)	(11.93)
Adjustment for :		
Depreciation	13.95	11.72
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	32.67	43.94
Interest (Net)	1.22	1.44
Operating Cash Flow before Working Capital Change	35.21	45.17
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(141.37)	(85.57)
(Increase) / Decrease in Inventories	0.49	1.40
Increase / (Decrease) in Trade Payables	(2.34)	(1.79)
(Increase) / Decrease in Loans and Advances	28.02	44.16
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Other Current Liabilities	55.85	5.51
Cash (used in)/generated from operations	(24.14)	8.88
Income Tax paid	-	-
Net Cash From Operating activities	(A) (24.14)	8.88
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(15.23)	-
Sale of Fixed Assets	13.32	0.02
Purchase of Investment	-	-
Sale of Investment	-	-
Investment in Fixed Deposits	(8.47)	1.04
Dividend Received	-	-
Net Cash Flow from Investing Activities	(B) (10.38)	1.06
C :Cash flow from Financing Activities		
Proceeds from / (Repayment of) Borrowings (net)	19.49	10.62
Interest Paid	(1.22)	(1.44)
Net cash from Financing Activities	(C) 18.27	9.18
Net Decrease/Increase in Cash and Cash-Equivalents (A+B+C)	(16.25)	19.12
Cash and cash equivalent - Opening balance	30.54	11.42
Cash and cash equivalent - Closing balance*	14.29	30.54

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.30	0.04
Balances with scheduled banks on Current Accounts	13.99	30.50
	14.29	30.54

As per our attached report of even date

For BUDHIA & Co.

Firm Registration No: 320163E

Chartered Accountants

M. K. Budhia

M. K. BUDHIA

Proprietor

Membership No.: 055197

Place: Kolkata

Date: 28th May 2016

Sidharth Lakhota

Sidharth Lakhota - Director

For and on behalf of the Board of Directors

Kirti Lakhota

Kirti Lakhota - Managing Director

Pratik Lakhota

Pratik Lakhota - CFO

P.N. Roy Choudhury

P.N. Roy Choudhury - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS**Tangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION**Tangible Assets**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realisable value.

H. Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

I. Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2016

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	<u>2531.87</u>	<u>2531.87</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2016 Nos.	Rs. in Lakhs	As at 31st March, 2015 Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>12,65,93,350</u>	<u>2,531.87</u>	<u>12,65,93,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at 31.03.2016 No. of shares	% of holding	As at 31.03.2015 No. of shares	% of holding
(Equity shares of Rs.2 each full paid up)				
Kirti Lakhotia	2,50,83,990	19.81	2,50,83,990	19.81
Pratik Lakhotia	1,12,13,205	8.86	1,12,13,205	8.86
Prashant Lakhotia	1,08,94,142	8.61	1,08,94,142	8.61
Sidharth Lakhotia	1,08,59,674	8.58	1,08,59,674	8.58

3. Reserves and surplus

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus / (deficit) in the statement of profit and loss		
As per Last Account	(607.67)	(595.74)
add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(12.63)	(11.93)
	<u>(620.30)</u>	<u>(607.67)</u>
	<u>3,386.35</u>	<u>3,398.98</u>

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2016

4. Long-term borrowings**(Secured)**

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
Term Loans	12.45	6.41
	<u>12.45</u>	<u>6.41</u>

**5. Short term Borrowings
(Unsecured)**Interest free loans and advances
repayable on demand

37.87	24.42
<u>37.87</u>	<u>24.42</u>

6. Trade Payables

Due to Micro and Small Enterprises*

Due to Others

-	-
30.69	33.03
<u>30.69</u>	<u>33.03</u>

*Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

7. Other Current Liabilities**Other liabilities**

Statutory dues payable

Others payable

1.75	1.15
111.63	56.38
<u>113.38</u>	<u>57.53</u>

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2016

8. FIXED ASSETS :

Tangible Assets						(Rs. in Lakhs)
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2014	300.49	16.13	814.29	46.38	311.70	1,488.99
Additions	-	-	-	-	-	-
Disposals	-	0.02	-	-	-	0.02
At March 31, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97
Additions	-	-	-	15.23	-	15.23
Disposals	-	-	-	13.32	-	13.32
At March 31, 2016	300.49	16.11	814.29	48.29	311.70	1,490.88
Depreciation						
At April 1, 2014	83.66	10.61	808.64	36.50	311.55	1,250.96
Charge For the Year	4.90	0.76	1.65	4.40	0.01	11.72
Disposals	-	-	-	-	-	-
At March 31, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68
Charge For the Year	4.28	3.16	3.49	2.89	0.13	13.95
Disposals	-	-	-	-	-	-
At March 31, 2016	92.84	14.53	813.78	43.79	311.69	1,276.63
Net Block						
At March 31, 2015	211.93	4.74	4.00	5.48	0.14	226.29
At March 31, 2016	207.65	1.58	0.51	4.50	0.01	214.25

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2016

As at As at
31.03.2016 31.03.2015
(Rs. in Lakhs) (Rs. in Lakhs)

9. Non-current investments**Trade Investments (Valued at Cost)****Unquoted equity shares (fully paid up)**

	<i>No. of Shares</i>	<i>Face Value per share Rs.</i>		
In Subsidiary Companies				
eLcc Info.com Limited	1841750	10	<u>184.18</u>	<u>184.18</u>
Non-Trade Investments (Valued at Cost)				
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Sun Pharmaceutical Industries Limited [Erstwhile Ranbaxy Laboratories Ltd.]	3000	5	13.50	13.50
MSPL	3447	10	2.28	2.28
HINDALCO	200	1	0.49	0.49
			<u>72.94</u>	<u>72.94</u>
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Cascade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Carried forward			<u>406.19</u>	<u>406.19</u>

			31.03.2016 (Rs. in Lakhs)	31.03.2015 (Rs. in Lakhs)
Brought over			406.19	406.19
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd .	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd .	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			2,018.94	2,018.94

Aggregate Value of Investments

Quoted	72.94	72.94
Unquoted	1,946.00	1,946.00
Market Value of Quoted Investment	52.95	53.83

According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.

**10. Long Term Loans and Advances
(Unsecured, Considered good)**

Long Term Loans and Advances	1,898.15	1,929.15
	1,898.15	1,929.15

**11. Inventories
(Valued at lower of cost and net realisable value)**

Education and Training Materials	10.64	11.13
	10.64	11.13

**12. Trade Receivables
(Unsecured, Considered good)**

Outstanding for a period exceeding six months from the date they are due for payment	1,781.49	1,682.14
Other Receivables	70.77	61.42
	1,852.26	1,734.56

13. Cash and Bank Balances

(i) Cash and Cash Equivalents		
Cash on hand	0.30	0.04
Balances with Scheduled Banks On Current Accounts	13.99	30.50
(ii) Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	25.45	16.98
	39.74	47.52

**14. Short Term Loans and Advances
(Unsecured, Considered good)**

Deposit with Government Authorities	78.63	75.65
	78.63	75.65

	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
15. Revenue from Operations		
Revenue from Operations	1,059.97	1,103.63
	1,059.97	1,103.63
16. Other Income		
Other Income	0.47	2.55
	0.47	2.55
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year		
Stock-in-Trade	11.13	12.53
Inventories at the end of the year		
Stock-in-Trade	10.64	11.13
	0.49	1.40
18. Development and Execution expenses		
Development and Execution Expenses	926.73	965.89
	926.73	965.89
19. Employee benefits expense		
Salary	56.82	53.13
	56.82	53.13
20. Other Expenses		
Travelling and Conveyance	6.16	4.95
Audit Fees	0.97	0.61
Electricity	2.19	5.32
Legal Expenses	4.18	3.18
Rates and Taxes	0.53	2.41
Rent	0.48	0.74
Repairs & Maintenance	8.14	10.53
Communication	3.19	3.63
Postage & Courier	0.85	0.59
Printing & Stationery	2.44	3.19
Carriage Outward	0.05	0.05
Professional Fees	2.43	0.67
Listing & Custodian Fees	2.94	1.70
Bank Charges	0.39	0.21
Bad Debt	32.67	43.94
Staff Welfare Expenses	0.43	2.21
General Expenses	1.11	0.60
Loss on Sale of Fixed Assets	4.71	0.00
	73.86	84.53
21. Finance Cost		
Interest	1.22	1.44
	1.22	1.44
22. Depreciation Expenses		
Depreciation of Tangible Assets	13.95	11.72
	13.95	11.72

23. Earning Per Share

Basis for calculation of Basic and Diluted Earnings Per Share is as under:

Profit / (Loss) after tax (Rs. in Lakhs)	(12.63)	(11.93)
Weighted Average Number of Equity Shares (Nos)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.01)	(0.01)

24. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

25. The total income of LCC Infotech Limited comprises of Income from Royalty and Income from Government Projects which again is being conducted through our franchisee base across the country. LCC Infotech Limited has hundreds of Franchisees in different states across the country. The franchisees takes admissions and provides training in various trades and subjects to students in different states in our country by using the Goodwill of LCC which we have earned by providing quality of service in the past 30 years. In lieu of using our brand name, technical knowhow and course learning methodology for doing business they pay us a Royalty which varies between 10 to 20 percent based on various circumstances such as demographics, Socio Economic Classification, centre performance and over market potential and scenario of the given location in which the franchisee centre operate.

In the above circumstances Franchisee Agreements are being entered by us with various franchisees. The franchisee charges tuition/course fees according to the fee structures recommended by us and out of the total fees proceeds received, the franchisees subject to terms and conditions of franchisee agreement retain 80%-90% of the tuition/course fees on account of its Course Execution Expenses and remit the balance 10%-20% to us which accordingly appears in our bank statements. Regarding share in proceeds from Government Projects we reimburse the payment of franchisee's share to them as and when we receive payment from Government and the same is also booked under Course Execution Expenses.

Therefore, our Revenue from operation comprise of Gross Fees/collection of all the franchisee centers, collections made through our own centre plus proceeds from Government training and consequently 80%-90% of the Course fee which are retain by franchisees are accounted under Course Execution Expense. In another words entries under the head Course Execution Expenses is nothing but portion of share of Income of our Franchisees.

26. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship**Subsidiary Company**

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhotia (Managing Director)

Mr. Sidharth Lakhotia (Director)

Mr. Pratik Lakhotia (Director)

(b) Details of Related Party Transaction:**Amount Rs. (In Lakhs)**

Mrs. Kirti Lakhota	26.84
Mr. Sidharth Lakhota	8.08
Mr. Pratik Lakhota	1.70

27. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K).

28. INVENTORIES:

Particulars of inventories	Opening Stock as on 01.04.2015		Production/Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2016	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4959	11.13	4789	10.74	5003	11.23	4745	10.64

29. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants
Firm Registration Number: 320163E



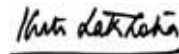
M.K.BUDHIA
PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: 28th May, 2016

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

Independent Auditors' Report on Consolidated Financial Statements

To the members of **M/s. LCC INFOTECH LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/s. LCC Infotech Limited ('the Holding Company') and its subsidiary (collectively referred to as 'the Company' or the 'Group') comprising the consolidated balance sheet as at 31 March, 2016, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated financial statements').

Management Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act 2013 (hereinafter referred to as 'the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, including the accounting and auditing standards and the matters which are required to be included in audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding company's preparation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March, 2016 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by sub-section 3 of section 143 of the Act, we report, to the extent applicable, that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

The consolidated balance sheet, the consolidated statement of profit & loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

On the basis of written representations received from the directors of the Holding Company as on 31 March, 2016, taken on record by the Board of Directors of the Holding Company and the report of the statutory Auditors of its subsidiary companies incorporated in India, none of the directors are disqualified as on 31 March, 2016, from being appointed as a director of that Company in terms of sub-section (2) of section 164 of the Act.

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal control system. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.

With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us:

The Company does not have any pending litigations which would impacts its financial position in its financial statements;

The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For BUDHIA & CO.

Chartered Accountants

Firm Registration Number: 320163E



M.K.BUDHIA

PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: 28th May, 2016

PART - I
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014
Consolidated Balance Sheet as at 31st March, 2016

Particulars	Notes	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3351.85	3364.50
(2) Minority Interest		0.02	0.02
(3) Non-Current Liabilities			
(a) Loan-term borrowings	4	12.45	6.41
(4) Current Liabilities			
(a) Short-term borrowings	5	37.87	24.42
(b) Trade payables	6	30.70	33.04
(c) Other current liabilities	7	113.38	57.53
Total		6078.14	6017.79
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	214.25	226.29
(b) Non-current investments	9	1834.76	1834.76
(c) Long term loans and advances	10	2047.86	2078.88
(2) Current assets			
(a) Inventories	11	10.64	11.13
(b) Trade receivables	12	1852.26	1743.56
(c) Cash and Bank Balances	13	39.74	47.52
(d) Short term loans and advances	14	78.63	75.65
Total		6078.14	6017.79
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountant

M. K. Budhia

M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 28th May 2016

For and on behalf of Board of Directors

Kirti Lakhota

Kirti Lakhota - Managing Director

Sidharth Lakhota

Sidharth Lakhota - Director

Pratik Lakhota

Pratik Lakhota - CFO

P. N. Roy Choudhary

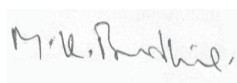
P. N. Roy Choudhary - Company Secretary

PART - II**LCC INFOTECH LIMITED****P-16, CIT Road, Kolkata - 700014****Consolidated Statement of Profit and Loss for the year ended 31st March, 2016**

Particulars	Notes	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
I. Revenue from operations	15	1,059.97	1,103.63
II. Other income	16	0.47	2.55
III. Total Revenue (I+II)		1,060.44	1,106.18
IV. Expenses:			
Changes in inventories of Stock-in-Trade	17	0.49	1.40
Development, production and execution expenses	18	926.73	965.89
Employee benefits expense	19	56.82	53.13
Other expenses	20	73.88	84.66
Finance Cost	21	1.22	1.44
Depreciation expenses	22	13.95	11.72
Total Expenses		1073.09	1118.24
V. Profit / (Loss) before tax (III - IV)		(12.65)	(12.06)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(12.65)	(12.06)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	23	(0.01)	(0.01)
Summary of significant accounting policies	1		

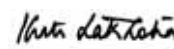
The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 28th May 2016

For and on behalf of Board of Directors


Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

Consolidated Cash Flow Statement for the year ended 31st March, 2016

	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(12.65)	(12.06)
Adjustment for:		
Depreciation	13.95	11.72
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	32.67	43.94
Interest (Net)	1.22	1.44
Operating Cash Flow before Working Capital Change	35.19	45.04
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(141.37)	(85.57)
(Increase)/Decrease in Inventories	0.49	1.40
Increase/(Decrease) in Trade Payables	(2.34)	(1.78)
(Increase)/Decrease in Loans and Advances	28.04	44.29
Increase/(Decrease) in Other Current Liabilities	55.85	5.50
Cash (used in)/generated from operations	(24.14)	8.88
Income Tax paid	-	-
Net Cash From Operating activities (A)	(24.14)	8.88
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(15.23)	-
Sale of Fixed Asset	13.32	0.02
Purchase of Investment	-	-
Sale of Investment	-	-
Investment in Fixed Deposits	(8.47)	1.04
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(10.38)	1.06
C :Cash flow from Financing Activities		
Proceeds from/(Repayment of) Borrowings (net)	19.49	10.62
Interest Paid	(1.22)	(1.44)
Net cash from Financing Activities (C)	18.27	9.18
Net Decrease/Increase in Cash and Cash -Equivalents (A+B+C)	(16.25)	19.12
Cash and cash equivalent -Opening balance	30.54	11.42
Cash and cash equivalent -Closing balance*	14.29	30.54

2015-2016

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.30	0.04
Balances with scheduled banks on Current Accounts	13.99	30.50
	14.29	30.54

As per our attached report of even date

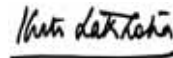
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 28th May 2016

For and on behalf of the Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhury - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS**Tangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION**Tangible Assets**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realisable value.

H. Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

I. Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2016

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	<u>5100.00</u>	<u>5100.00</u>
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	<u>2531.87</u>	<u>2531.87</u>
	<u>2531.87</u>	<u>2531.87</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	As at 31st March, 2016		As at 31st March, 2015	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	12,65,93,350	2,531.87	12,65,93,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>12,65,93,350</u>	<u>2,531.87</u>	<u>12,65,93,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2016		As at 31.03.2015	
(Equity shares of Rs. 2 each full paid up)				
	No. of shares	% of holding	No. of shares	% of holding
Kirti Lakhotia	2,50,83,990	19.81	2,50,83,990	19.81
Pratik Lakhotia	1,12,13,205	8.86	1,12,13,205	8.86
Prashant Lakhotia	1,08,94,142	8.61	1,08,94,142	8.61
Sidharth Lakhotia	1,08,59,674	8.58	1,08,59,674	8.58

3. Reserves and surplus

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus(deficit) in the statement of profit and loss		
As per Last Account	(642.15)	(630.09)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(12.65)	(12.06)
	(654.80)	(642.15)
	3,351.85	3,364.50

**4. Long-term borrowings
(Secured)**

	As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
Term Loans	12.45	6.41
	12.45	6.41

**5. Short-term borrowings
(Unsecured)**

Interest free loans and advances repayable on demand	37.87	24.42
	37.87	24.42

6. Trade Payables

Due to Micro and Small Enterprises*	-	-
Due to Others	30.70	33.04
	30.70	33.04

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

7. Other Current Liabilities**Other liabilities**

Statutory dues payable	1.75	1.15
Others payable	111.63	56.38
	113.38	57.53

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2016

8. FIXED ASSETS :

Tangible Assets							(Rs. in Lakhs)
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total	
Gross Block							
At April 1, 2014	300.49	16.13	814.29	46.38	311.70	1,488.99	
Additions	-	-	-	-	-	-	
Disposals	-	0.02	-	-	-	0.02	
At March 31, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97	
Additions	-	-	-	15.23	-	15.23	
Disposals	-	-	-	13.32	-	13.32	
At March 31, 2016	300.49	16.11	814.29	48.29	311.70	1,490.88	
Depreciation							
At April 1, 2014	83.66	10.61	808.64	36.50	311.55	1,250.96	
Charge For the Year	4.90	0.76	1.65	4.40	0.01	11.72	
Disposals	-	-	-	-	-	-	
At March 31, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68	
Charge For the Year	4.28	3.16	3.49	2.89	0.13	13.95	
Disposals	-	-	-	-	-	-	
At March 31, 2016	92.84	14.53	813.78	43.79	311.69	1,276.63	
Net Block							
At March 31, 2015	211.93	4.74	4.00	5.48	0.14	226.29	
At March 31, 2016	207.65	1.58	0.51	4.50	0.01	214.25	

LCC INFOTECH LTD.
P-16, CIT Road, Kolkata - 700014

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2016

			As at 31.03.2016 (Rs. in Lakhs)	As at 31.03.2015 (Rs. in Lakhs)
9. Non-current investments				
Non-Trade Investments (Valued at Cost)	No. of shares	Face Value per share Rs.		
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Ranbaxy Laboratories Limited	3000	5	13.50	13.50
MSPL	3447	10	2.28	2.28
HINDALCO	200	1	0.49	0.49
			72.94	72.94
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Cascade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd.	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd.	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
			861.85	861.85
Carried forward				

Investment in Un-Quoted equity shares (fully paid up)			RS in Lakhs	
Brought Over			861.85	861.85
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd.	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd.	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			1,834.76	1,834.76
Aggregate Value of Investments				
Quoted			72.94	72.94
Unquoted			1,761.82	1,761.82
Market Value of Quoted Investment			52.95	53.83
According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.				
10. Long Term Loans and Advances				
(Unsecured, Considered good)				
Long Term Loans and Advances			2,047.86	2,078.88
			2,047.86	2,078.88
11. Inventories				
(Valued at lower of cost and net realisable value)				
Study Materials			10.64	11.13
			10.64	11.13

	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
12. Trade Receivables		
(Unsecured, Considered good)		
Outstanding for a period exceeding six months from the date they are due for payment	1,781.49	1682.14
Other Receivables	70.77	61.42
	1,852.26	1,743.56
13. Cash and Bank Balances		
(i) Cash and Cash Equivalents		
Cash on hand	0.30	0.04
Balances with Scheduled Banks On Current Accounts	13.99	30.50
(ii) Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	25.45	16.98
	39.74	47.52
14. Short Term Loans and Advances		
(Unsecured, Considered good)		
Deposit with Government Authorities	78.63	75.65
	78.63	75.65

	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
15. Revenue from Operations		
Revenue from Operations	1,059.97	1,103.63
	1,059.97	1,103.63
16. Other Income		
Other Income	0.47	2.55
	0.47	2.55
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year		
Stock-in-Trade	11.13	12.53
Inventories at the end of the year		
Stock-in-Trade	10.64	11.13
	0.49	1.40
18. Development and Execution expenses		
Development and Execution Expenses	926.73	965.89
	926.73	965.89
19. Employee benefits expense		
Salary	56.82	53.13
	56.82	53.13
20. Other Expenses		
Travelling and Conveyance	6.16	4.95
Audit Fees	0.98	0.62
Electricity	2.19	5.32
Legal Expenses	4.19	3.30
Rates and Taxes	0.53	2.41
Rent	0.48	0.74
Repairs & Maintenance	8.14	10.53
Communication	3.19	3.63
Postage & Courier	0.85	0.59
Printing & Stationery	2.44	3.19
Carriage Outward	0.05	0.05
Professional Fees	2.43	0.67
Listing & Custodian Fees	2.94	1.70
Bank Charges	0.39	0.21
Bad Debt	32.67	43.94
Staff Welfare Expenses	0.43	2.21
General Expenses	1.11	0.60
Loss on Sale of Fixed Assets	4.71	0.00
	73.88	84.66
21. Finance Cost		
Interest	1.22	1.44
	1.22	1.44
22. Depreciation Expenses		
Depreciation of Tangible Assets	13.95	11.72
	13.95	11.72
23. Earning Per Share		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (Rs. in Lakhs)	(12.65)	(12.06)
Weighted Average Number of Equity Shares (Nos.)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.01)	(0.01)

24. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
25. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhota (Managing Director)

Mr. Sidharth Lakhota (Director)

Mr. Pratik Lakhota (Director)

(b) Details of Related Party Transaction:

	Amount Rs. (In Lakhs)
Mrs. Kirti Lakhota	26.84
Mr. Sidharth Lakhota	8.08
Mr. Pratik Lakhota	1.70

26. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K)

27. INVENTORIES:

(Value in Rs.Lakhs)

Particulars of Inventories	Opening Stock as on 01.04.2015		Production Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2016	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4959	11.13	4789	10.75	5003	11.23	4745	10.64

28. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E

M.K.BUDHIA

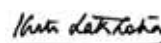
PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 28, 2016

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary-Company Secretary

NOTES



Registered Office: P-16, C.I.T. Road, Kolkata- 700014, West Bengal

CIN: L72200WB1985PLC073196, Website: www.lccinfotech.co.in

ATTENDANCE SLIP

Only Shareholders or the proxies will be allowed to attend the meeting

D.P. ID		L.F. No.	
Client ID		No. of Shares held	

I hereby record my presence at the Annual General Meeting of **LCC Infotech Ltd.** Being held at "Bharatiya Bhasa Parishad" 36, Shakespeare Sarani, Kolkata-700017 on Thursday, the 29th September, 2016 at 11.30 A.M.

Name of the Shareholder

Name of the Proxy.....

(In Capital Letters)

____ Signature ____

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Form No. MGT-11

(Proxy Form [Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014])

CIN : L72200WB1985PLC073196
 Name of the Company : LCC INFOTECH LIMITED
 Registered Office : P-16, C.I.T.ROAD, KOLKATA-700014

Name of the Member(s):

Registered address:

E-mail Id:

Folio No./Client Id & DP. Id:

I/We, being the member(s), holdingshares of the above named company, hereby appoint

1.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

2.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

3.Name :

Address :

E-mail ID :

Signature: _____, or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the company, to be held on Thursday, 29th September 2016 at "Bharatiya Bhasa Parishad" 36, Shakespeare Sarani, Kolkata-700017 at 11.30 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars
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Ordinary Business

- Adoption of Annual Financial Statements for the year ended March 31, 2016 together with Directors' Director's Report and Auditors' Report thereon
- Re-appointment of Mr. Pratik Lakhota, who retires by rotation
- Ratification of M/s. Budhia & Co., Chartered Accountants, Statutory Auditors of the Company

Special Business

- Confirmation of appointment of Mr. Pratik Lakhota as WTD for a term of five years

Signed this day of, 2016

Signature of Shareholder: Signature of Proxy holder(s):.....

Affix a
Revenue
Stamp

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Book Post

To,

If undelivered please return to :
M/s S. K. Infosolution Pvt Ltd.
34/1A, Sudhir Chatterjee Street, Kolkata 700 006

LCC[®] Infotech Limited
[An ISO 9001:2008 Company]

Corporate Office: 2/5A, Sarat Bose Road, Kolkata 700 020, Phone: 033-4003 3636/37/38
Regd. Office: P-16, C.I.T. Road, Kolkata - 700 014, Phone: 033-4065 5105
E-mail: corporate@lccinfotech.co.in, Website: www.lccinfotech.co.in