

M/S SINDHU TRADE LINKS LIMITED  
NOTES TO AND FORMING PART OF PROFIT & LOSS ACCOUNT

(b) Finance Operations	592.46	11887.28
(c) Oil & Lubricants	120.27	112.41
(d) Transportation	2414.90	1.86
<b>Segment Liabilities</b>	<b>3204.71</b>	<b>12111.54</b>
Add: Un-allocated Liabilities	28346.99	18074.34
<b>Total Liabilities</b>	<b>31551.70</b>	<b>30185.88</b>
<b>Segment Depreciation</b>		
(a) Media Activities	0	6.76
(b) Finance Operations	35.63	33.31
(c) Oil & Lubricants	12.42	2.67
(d) Transportation	512.04	4.09
<b>Total Depreciation</b>	<b>560.10</b>	<b>46.84</b>

28. None of the employees of the company was in receipt of remuneration exceeding Rs. 5,00,000/- per month where employed for part of the year or Rs. 60,00,000/- p.a. where employed throughout the year.


29. Earnings per Share -

Earning per share has been computed as under :-


Particulars	2011-12	2010-11
a) Profit after Taxation (Rs. Lakhs)	2116.22	188.23
b) No of Equity Shares outstanding	51,397,626	6062500
c) Earning per Share (Face value Rs.10)	4.12	3.10

As per our separate report of even date  
For NAGAR GOEL & CHAWLA  
CHARTERED ACCOUNTANTS  
FRN: 009933N

For SINDHU TRADE LINKS LIMITED

  
(DEEPAK NAGAR)  
PARTNER  
MEMBERSHIP NO.087456  
Place: New Delhi  
Dated: 1<sup>st</sup> September 2012

  
(SATYAPAL SINDHU)  
DIRECTOR

  
(ABHIMANYU SINDHU)  
DIRECTOR

  
(MAHIMA JAIN)  
COMPANY SECRETARY

## 27. Segment Reporting

The segments of the company have been identified in line with the Accounting Standard on segment reporting (AS-17) taking into account the organization structure as well the differential risks and returns of these segments.

The company's reportable operating segments consist of the following business groups:

- Media Operations
- Finance Operations
- Oil and Lubricants
- Transportation

Segment Revenue, Results and Capital Employed include the respective amounts identifiable to each of the segments. Other unallocable expenditure/assets/liabilities includes expenses/assets/liabilities which are not directly identifiable to any business segment.

### Segment Revenue, Results , Assets and Liabilities

(Rs. in lakhs)

Particulars	31-03-12	31-03-11
<b>Segment Revenue:</b>		
(a) Media Activities	696.74	429.66
(b) Finance Operations	1793.74	2801.79
(c) Oil and Lubricants	7781.98	7111.70
(d) Transportation	21123.94	0.00
<b>Total Segment Revenue</b>	<b>31,396.41</b>	<b>10343.15</b>
Add: Other Income	195.18	161.14
<b>Net Income from Operations</b>	<b>31591.59</b>	<b>10504.29</b>
<b>Segment Results</b> (Profit/(Loss) before interest and tax from each segment)		
(a) Media Activities	23.69	(216.65)
(b) Finance Operations	311.20	752.50
(c) Oil & Lubricants	20.64	62.96
(d) Transportation	2245.16	8.63
<b>Total Segment Results</b>	<b>2600.70</b>	<b>607.43</b>
Add: Other Income	195.18	161.14
Less: Unallocated Expenditure	2.89	207.73
<b>Total Profit before Tax</b>	<b>2792.99</b>	<b>560.84</b>
<b>Segment Assets</b>		
(a) Media Activities	3065.94	376.97
(b) Finance Operations	22,547.28	28095.07
(c) Oil & Lubricants	140.77	512.79
(d) Transportation	4612.42	14.49
<b>Segment Assets</b>	<b>30366.43</b>	<b>28999.32</b>
Add: Un-allocated Assets	1185.28	1186.56
<b>Total Assets</b>	<b>31551.70</b>	<b>30185.88</b>
<b>Segment Liabilities)</b>		
(a) Media Activities	77.07	110.00



M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF STATE OF PROFIT AND LOSS A/C AS AT 31 MARCH 2012

26 QUANTITATIVE DETAILS

B) The Quantitative Detail in respect of Shares for the year ended 31st March, 2012 is as under :

NAME OF SCRIIP	OPENING STOCK	PURCHASE	SALES	CLOSING STOCK	RATE	MARKET VALUE	COST OF MARKET PRICE WHICH EVER IS LESS
ANDHRA CEMENT LTD.	15,000	-	-	15,000	9.73	145,950.00	145,950.00
ARAYALI SECURITIES & FINANCE LTD.	25,000	-	-	25,000	11.88	297,000.00	297,000.00
CONSOLIDATED FINVEST & HOLDING LTD.	5,750	-	-	5,750	48.65	279,737.50	279,737.50
CYBER SYSTEMS & SOFTWARE LTD.	20,000	-	-	20,000	12.11	242,200.00	242,200.00
DENA BANK	30,000	-	30000	-	-	-	-
FERRO ALLOYS CORPORATION	15,000	-	-	15,000	10.02	150,300.00	150,300.00
JAYANT AGRO ORGANICS LTD.	10,000	-	-	10,000	100.85	1,008,500.00	1,008,500.00
POWER GRID	10,000	-	10000	-	-	-	-
PVR LIMITED	5,000	-	-	5,000	148.3	741,500.00	741,500.00
RDB INDUSTRIES LTD.	5,000	-	-	5,000	24	120,000.00	120,000.00
RELIANCE INDUSTRIES LTD.	10,000	-	-	10,000	748.25	7,482,500.00	7,482,500.00
SHREE BHAWANI PAPERS LTD.	40,000	-	-	40,000	8.5	340,000.00	340,000.00
SHREE RAM MILLS LTD.	3,000	-	-	3,000	135.4	406,200.00	406,200.00
SHYAM TELECOM LTD.	10,000	-	-	10,000	26.85	268,500.00	268,500.00
SIKA INTERPLANT SYSTEM LTD.	43,677	-	-	43,677	20.35	888,826.95	888,826.95
J C T LIMITED	500	-	-	500	1.47	735	735
MALWA COTTON	200	-	-	200	20.35	4,070.00	4,070.00
INDUS PORTFOLIO PRIVATE LIMITED	239,380	-	-	239,380	10	2,393,800.00	2,393,800.00
JAY PRAKASH ASSOCIATES	1,100	-	-	1,100	81.6	89,760.00	56,595.00
HINDUSTAN MOTORS LIMITED	1,000	-	-	1,000	9.79	9,790.00	9,790.00
I.P. RINGS	100	-	-	100	54.5	5,450.00	5,450.00
JAGAN HITECH LAMPS	4,700	-	-	4,700	5.94	27,918.00	24,910.00
JCT LIMITED	500	-	-	500	1.47	735	735
PENTA MEDIA ( BONUS )	3,800	-	-	3,800	1.1	4,180.00	4,180.00
SRF LIMITED	500	-	-	500	248.7	124,350.00	124,350.00
STANDARD CAPITAL	5,000	-	-	5,000	9.35	46,750.00	2,500.00
SAJINIK FINANCE & INDUSTRIES LTD	815,233	-	-	815,233	7.47	6,089,790.51	6,089,790.51
TOTAL	13,24,440	-	40,000	1,284,440		21,168,542.96	21,088,119.96





**M/S SINDHI TRADE LINKS LIMITED**

**NOTES TO AND FORMING PART OF STATE OF PROFIT AND LOSS A/C AS AT 31 MARCH 2012**

**26. QUANTITATIVE DETAILS**

A) The Quantitative Detail in respect of HSD in the Petrol Pump of the company for the year ended 31st March, 2012 is as under :

Item	Unit	Opening Stock	Purchase During the Year	Total	Waste	Sale	Closing Stock	Rate	Valuation Amount (₹)
HSD	ltr	93,833	17,001,000	17,094,833	742	17,008,345	85,746	45.01	3,859,427
Lub. Pouch 20 MI	ltr	-	2,400	2,400	7	1,225	1,168	4.17	4,871
Lub. Pouch 40 MI	ltr	-	600	600	-	-	600	8.33	4,998
Lub. Pouch 60 MI	ltr	-	200	200	2	198	-	-	-
Petrol	ltr	-	59,000	59,000	363	38,840	19,797	66.21	1,310,759
<b>Total</b>							<b>107,311</b>		<b>5,180,055</b>



2 Disclosure of transaction between the company and related parties during the year ended 31<sup>st</sup> March, 2012

Transactions	Associates	Key Management	Total
SAM Given	8630.22	---	8630.22
SAM received Back	13979.74	---	13979.74
ICD/Trade Advances Given	7105.8	---	7105.8
ICD/Trade Advances Given received back	10995.9	---	10995.9
Interest Received	325.01	---	325.01
Interest Paid	467.51	0.23	467.74
Rent Received	150.05	---	150.05
Purchase of Shares	5502.18	---	5502.18
Sale of Diesel and Petrol	2957.27	---	2957.27
Repair and Maintenance	40.39	---	40.39
Transportations Paid	2799.98	520.07	3320.05
ICD/Loan Recd. Repaid Back	2263.97	---	2263.97
ICD/Loan Received	4826.18	---	4826.18
Professional & Technical	1.8	---	1.8
Advertisement Expenses	1.62	---	1.62



**M/S SINDHU TRADE LINKS LIMITED**

NOTES TO AND FORMING PART OF STATE OF PROFIT AND LOSS A/C AS AT 31 MARCH 2012

- 37 Shweta Sindhu
- 38 Sonvir Sindh
- 39 Chattisgarh Land & Builders Developers Ltd
- 40 Four corners developers pvt ltd
- 41 Ambers hotels & motels pvt ltd
- 42 Garuda resorts pvt ltd
- 43 Indus infra development pvt ltd
- 44 Indus Sor Urja Pvt Ltd
- 45 Mahavir Multitrade Pvt Ltd
- 46 Ch. SIS Ram Polytechnic Kinana
- 47 Aryan inpat & power pvt ltd
- 48 Adarsh infraventure Private limited
- 49 Purshottam Buildwell Pvt Ltd
- 50 S3H Buildcon Pvt Ltd
- 51 S3H Builders Pvt Ltd
- 52 S3H Infrastructure Pvt Ltd
- 53 Shyam Indus Urja Pvt Ltd
- 54 Sarvesh Sindhu
- 55 Paras Coal Transport
- 56 Shiv Nathi Coal Transport
- 57 Mitter Sen Agro Farms Pvt Ltd
- 58 Param Mitter Associates Pvt Ltd
- 59 Sarvesh Coal Tech Pvt Ltd
- 60 Lokseva Textrade Pvt Ltd
- 61 Purshottam Buildwell Pvt Ltd
- 62 Abhimanyu Sindhu
- 63 Abhimanyu Sindhu HUF
- 64 Rudra Sen Sindhu HUF
- 65 Dev Suman Sindhu HUF
- 66 Ekta Sindhu
- 67 Satyapal Sindhu
- 68 Rachma Sindhu
- 69 Satyapal Sindhu HUF
- 70 Shahista Sindhu
- 71 Sumati Sindhu
- 72 Vir sen Sindhu HUF
- 73 Vritpal Sindhu HUF
- 74 Indus Eduinfrastructure pvt ltd
- 75 Indus Estumagement Services Pvt Ltd
- 76 Oasis commotrade Pvt Ltd
- 77 Skipper Vinimay Pvt Ltd
- 78 Tandem Commercial Pvt Ltd
- 79 S3H Reality Pvt Ltd
- 80 Amanat Agencies Pvt Ltd
- Other Entities under control of company
- Joint Venture
- Key Management Personnel
1. Sh. Abhimanyu Sindhu
2. Sh. Satyapal Sindhu

Nil

Nil



## 25 Related party Disclosures -

### (Enterprises where control Exist:-

#### Subsidiaries:-

1. Shyam Indus Power Solutions Private Limited
2. Hari Bhoomi Communications Private Limited
3. Indus Edumanagement services Private Limited
4. Indus Eduinfrastructure Private Limited
5. Indus Automobile Private Limited
6. Param Mitra Resources Pte Limited

Subsidiaries of Shyam Indus Power Solutions Private Limited which itself is the subsidiary of the Company

(As Per Section 4(1) (c) of the company's Act, 1956

1. Shyam Indus Solar Power Private Limited
2. Shyam Indus Uija Private Limited
3. Shyam Indus Energy Private Limited
4. Shyam Indus Hydel Power Private Limited
5. Flair Electric Projects Private Limited
6. Vaishnavi Energy Distribution Private Limited
7. SIPS BIO Power Private Limited
8. SIPS Utilities Private Limited
9. SIPS Power Distribution Private Limited
10. SIPS Bio Fuel Private Limited

#### Other Related Parties:-

1. Paramitra Holdings Private Limited
2. Sindhu Farms Private Limited
3. Sindhu Realtors Private Limited
4. S3H Constructions Private Limited
5. ACB India Limited
6. B and S Realtors Private Limited
7. Sainik Mining and Allied Services Private Limited
8. Spectrum Coal and Power Limited
9. Kartikay Explorations and Mining Services Private Limited
10. Indus Portfolio Private Limited
11. Indus Infra Built Private Limited
12. Seven Seas Fashions Pvt Ltd
13. C. K. Automobiles and Traders
14. Indus Automobiles (Firm)
15. V. V. Transport
16. M. S. & Sons
17. Hasdeo Coal Carriers
18. Chhatisgarh Coal Carriers
19. Indus Educations & Research Centre
20. Indus Educations & Research Institute
21. Sindhu Educations Foundations
22. Param Mitra Manav Nirman Sansthan
23. Sh. Mitter Sen sindhu (HUF)
24. Parameshwari Devi
25. Rudra Sen Sindhu
26. Vrit Pal Sindhu
27. Vir Sen Sindhu
28. Dev Suman Sindhu
29. Anika Sindhu
30. Saroj Sindhu
31. Samrati Sindhu
32. Isha sindhu
33. Saurabh Sindhu
34. Shashi Sindhu
35. Surbhi Sindhu
36. Sumegha Sindhu



23	Contingent Liabilities	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011																																
	The Company has given corporate guarantee in respect of the loan taken by the subsidiaries of the company	850,000.000	-																																
	Performance Bank/Financial Bank Guarantees which are secured against cash margin/ collaterals																																		
	<table><tr><th>Name of Beneficiary</th><th>BG No</th><th>BG Amount</th><th>BG Amount</th></tr><tr><td>AAI -Chennai</td><td>016GM01112440002</td><td>2,451.769</td><td>2,451.769</td></tr><tr><td>AAI -Chennai</td><td>016GM01112440003</td><td>3,900.000</td><td>3,900.000</td></tr><tr><td>AAI -Raipur</td><td>003GM03080980001</td><td>-</td><td>718.740</td></tr><tr><td>AAI -Raipur</td><td>003GM03100080001</td><td>326.700</td><td>326.700</td></tr><tr><td>AAI -Jaipur</td><td>003GM03100080002</td><td>678.000</td><td>678.000</td></tr><tr><td>GMR HIA Pvt Ltd</td><td>016GM01110120001</td><td>1,950.000</td><td>1,950.000</td></tr><tr><td>DAMEPL</td><td>016GM01112630002</td><td>974.000</td><td>974.000</td></tr></table>	Name of Beneficiary	BG No	BG Amount	BG Amount	AAI -Chennai	016GM01112440002	2,451.769	2,451.769	AAI -Chennai	016GM01112440003	3,900.000	3,900.000	AAI -Raipur	003GM03080980001	-	718.740	AAI -Raipur	003GM03100080001	326.700	326.700	AAI -Jaipur	003GM03100080002	678.000	678.000	GMR HIA Pvt Ltd	016GM01110120001	1,950.000	1,950.000	DAMEPL	016GM01112630002	974.000	974.000		
Name of Beneficiary	BG No	BG Amount	BG Amount																																
AAI -Chennai	016GM01112440002	2,451.769	2,451.769																																
AAI -Chennai	016GM01112440003	3,900.000	3,900.000																																
AAI -Raipur	003GM03080980001	-	718.740																																
AAI -Raipur	003GM03100080001	326.700	326.700																																
AAI -Jaipur	003GM03100080002	678.000	678.000																																
GMR HIA Pvt Ltd	016GM01110120001	1,950.000	1,950.000																																
DAMEPL	016GM01112630002	974.000	974.000																																
	The following assessment orders were received from respective assessing officer against which appeal has been made with competent authority																																		
	<table><tr><th>Authority</th><th>Assessment Year</th></tr><tr><td>ACTT(8)(1)</td><td>2008-09</td></tr><tr><td>Adl CIT(8)</td><td>2008-09</td></tr></table>	Authority	Assessment Year	ACTT(8)(1)	2008-09	Adl CIT(8)	2008-09	<table><tr><td>12,388,334</td><td>15,377,707</td></tr></table>	12,388,334	15,377,707	<table><tr><td>12,388,334</td><td>15,377,707</td></tr></table>	12,388,334	15,377,707																						
Authority	Assessment Year																																		
ACTT(8)(1)	2008-09																																		
Adl CIT(8)	2008-09																																		
12,388,334	15,377,707																																		
12,388,334	15,377,707																																		
		888,046,510	38,765,250																																

## 24 Auditor's remuneration

Auditor's remuneration	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Audit fees	500,000.00	50,000.00
Service Tax	51,500.00	5,150.00
	551,500.00	55,150.00





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Other Expenses	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>(A) Direct Expenses</b>		
Airport Entry Fees	43,570	-
Freight & Cartage	124,280	76,470
FOL & HSD	349,823,985	1,591,089
Licence Fee-Airport	4,442,341	14,373,230
Listing Fee	284,531	118,100
Transportation Charges	1,064,792,670	1,793,924
<b>Total</b>	<b>1,419,511,377</b>	<b>17,952,813</b>
<b>(B) Administration, Selling &amp; Other Expenses</b>		
Advertisement & Publicity	318,634	520,169
Audit Fees	551,500	55,150
Balances Written off	416,484	4,601,284
Bank Charges	899,196	160,816
Brokerage Commission	364,189	-
Bad Debts Written off	63,659,342	-
Barter Expenses/ Loss on sale of Assets	-	109,401
Computer Running & Maintenance	306,412	352,471
Conveyance exp	2,788,536	414,385
Diwali Expenses	141,200	1,188,226
Donation	-	200,000
Decrease in Value of Investment	-	43,905
Electricity & Water Expense	282,688	438,575
Entry Fee at airport	-	316,010
Expenses on Non speculative business	-	486,353
Filing Fees	4,050	9,500
General Expenses	5,019,253	1,045,773
Golf hire & Charges	-	185,100
Hostel Expenses	82,774	396,039
Insurance Charges	4,046,193	454,158
Merger & Amalgamation Expenses	-	121,818
News Paper & periodicals	7,275	1,137
Office Repair & Maintenance	1,719,494	1,800,934
Postage & Courier	53,622	119,903
Printing & Stationery	1,716,062	1,586,946
Share of Loss - others Other Sources IAF- III	1,382,963	-
Legal & Professional charges	3,081,345	3,085,392
Property Tax	681,003	1,941,407
Rates Fees and Taxes & Subscription	4,455,711	468,168
Recovery Expenses	415,465	656,759
Rent	972,523	787,795
Repair & Maintenance	356,072	373,884
Repair & Maint Charges Machinery	56,130,896	631,020
Repair & Maint Charges Trolleys & Golf Cart	64,736	867,847
Sales Promotion Expenses	19,948	4,825
Taxi Hire Charges	44,314	270,543
Telephone & Fax Charges	1,800,055	969,628
Tour & Travelling	3,788,171	1,178,459
Water Tanker Expenses	18,014,275	-
Tyre, Spares & Consumable Loader & Jeep	285,850,335	772,100
Uniforms Expenses	572,300	2,328,284
Vehicle Repair & Maintenance	4,849,683	1,889,247
Provision for Doubtful Debts	-	64,585,119
Provision for Gratuity	507,414	2,705,818
<b>Total</b>	<b>465,364,113</b>	<b>98,124,347</b>
<b>Grand Total</b>	<b>1,884,875,490</b>	<b>116,077,160</b>



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Increase/(Decrease) in inventories of finished goods and Work in progress	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Opening Stock		
Opening Stock Share	27,629,756	61,545,530
Opening Stock of HSD & Petrol	3,871,240	3,157,506
Opening stock of flats	69,564,100	69,564,100
Closing Stock		
Closing Stock - Shares	21,088,120	27,629,756
Closing Stock HSD and Petrol	5,180,055	3,871,240
Closing stock of flats	69,564,100	69,564,100
	5,232,821	33,202,040

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Employee Benefit Expenses	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Salary & Wages	106,724,095	55,089,892
Staff Welfare	4,233,678	1,381,355
Employer Contribution		
Provident Funds	3,049,895	657,255
Other Funds	1,363,586	1,385,941
	115,371,254	58,514,443

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Finance Cost	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Interest On Tds/Service Tax	468,123	363
Interest & Finance Expenses Paid	55,493,622	21,547,696
Finance Charges Paid	4,766,742	232,227
	60,728,487	21,780,286



16	Sale of Goods and Services	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
	(a) Media Operations		
	Advertisement Revenue	35,619,659	42,966,101
	Paid Porter Income	18,134,690	-
	Manpower Service Receipts	14,306,748	-
	Misc Incomes	1,613,656	-
		69,674,753	42,966,101
	(b) Finance Operation		
	Interest Income		
	Hypothecation Income	10,867,728	9,975,123
	Loan Syndication Income	2,702,589	3,724,132
	Interest Income	97,453,158	159,239,112
	Other Financial Services		
	Dividend Income	646,552	2,442,758
	Bad Debts Recovered	94,001	3,053,680
	Profit / Loss on Sale of Assets	(102,935)	42,136
	Misc. Income	4,512,632	1,859,806
	Sales of Shares	3,876,058	100,491,592
	Profit from future and Options Business	-	(1,198,645)
	Speculative Profit	-	549,099
	Provision for Bad & Doubtful debts	64,585,119	-
	Loss on Sale of Investments	(6,490,900)	-
	Share of profit - Partnership Firms	1,230,479	-
		179,374,481	280,178,793
	(c) Oil and Lubricants		
	Sales- HSD, Petrol & Lubricants	771,785,070	705,110,106
	Transportation receipts	6,413,080	6,060,100
		778,198,150	711,170,206
	(d) Transportations		
	Transportation Receipts	1,879,700,637	-
	Loading Receipts	212,056,201	-
	Water Sprinkle Receipts	18,362,460	-
	Profit on Sale of assets	2,274,659	-
		2,112,393,957	-
	<b>TOTAL</b>	<b>3,139,641,341</b>	<b>1,034,315,100</b>

17	Other Non-Operating Income	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
	Others Income and Receipts		
	Rental Income	19,063,458	15,659,400
	Rent-Agricultural Land	454,564	454,563
		19,518,022	16,113,963

18	Purchase of Stock in Trade	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
	Purchase of F.O.L & H.S.D	757,641,856	693,734,973
	Purchase of Shares	-	66,352,644
		757,641,856	760,087,617



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Inventories	AS AT 31st MARCH 2012		AS AT 31st MARCH 2011	
	Current	Non Current	Current	Non Current
(as taken, valued & verified by the management)				
Closing Stock- Diesel	5,180,055		3,871,240	
(Valued at cost or net realisable value whichever is less)				
Stock of Listed Shares	21,048,120		27,629,756	
(Valued at cost or net realisable value whichever is less)				
Gurgaon Nagar Flats		69,564,100		69,564,100
(Valued at cost)				
	26,268,175	69,564,100	31,500,996	69,564,100

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Trade Receivables	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Current Trade receivables		
Due over Six Months from due date		
Secured, Considered Good	1,076,383	990,735
Unsecured, Considered Good	2,677,807	6,485,383
Doubtful	-	-
Others		
Secured, Considered Good	21,750,125	4,430,849
Unsecured, Considered Good	227,706,271	37,957,435
Doubtful	-	-
	253,218,590	49,864,402

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Cash & Cash equivalents	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Balances with Scheduled Banks		
-in fixed deposits of maturity period of less than 12 months	1,527,243	880,708
-in current accounts	305,436,791	59,470,924
Cash Balance in Hand (including imprest with Employees)	4,295,895	2,782,934
	311,259,929	63,134,566





11	Loans & Advances	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
	(a) long-term loans & Advances		
	Advances recoverable in cash or in kind for the value to be received (unsecured considered good unless otherwise stated)		
	Security Deposit	1,321,748	4,088,748
	Others		
	Balances With Income Tax Department	50,356,181	81,415,277
	<b>Total A</b>	<b>51,677,929</b>	<b>85,504,025</b>
	(b) Short Term Loan & Advances		
	Advances Portion for which value to be received (unsecured considered good unless otherwise stated)	41,709,010	51,140,955
	Balances With Income Tax Department	68,726,777	37,240,786
	<u>Advance to related parties</u>		
	Loan to group companies	244,060,315	623,533,814
	<u>Others</u>		
	Advance to Suppliers/wholes	10,042,175	23,395,786
	Security Deposit	3,003,000	1,123,181
	Loan to Employees	345,311	221,916
	Trade Advances & ICD	294,546,825	497,345,718
	Less: Unmatured Finance Charges	(292,743)	(1,058,122)
	Share Application Money Given	99,943,486	843,313,047
	Stock of Hypothecation	49,742,122	85,678,751
	Loan Syndication Principal	2,071,265	1,086,777
	<b>Total B</b>	<b>813,897,543</b>	<b>2,163,622,629</b>
	<b>Grand Total (A+B)</b>	<b>865,575,472</b>	<b>2,248,526,654</b>

12	Other Assets	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
	(a) Other Non-current Assets		
	Non-current Inventories (Note-13)	69,564,100	69,564,100
	Balances with Scheduled Banks in fixed deposits of maturity period of more than 12 months	1,088,340	739,781
	<b>A</b>	<b>70,652,440</b>	<b>70,303,881</b>
	(b) Other current Assets		
	Prepaid Expenses	1,399,704	115,906
	<b>B</b>	<b>1,399,704</b>	<b>115,906</b>
	<b>TOTAL (A+B)</b>	<b>72,052,144</b>	<b>70,419,787</b>



Investments	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>Amant Agencies Pvt Limited</b> (3500 Equity shares of face value of Rs.10/- each)	682,500	-
<b>Oasis Como Private Limited</b> (813500 Equity shares of face value of Rs.10/- each)	8,135,000	-
<b>Skupper Vinnay Pvt Ltd</b> (766500 Equity shares of face value of Rs.10/- each)	7,665,000	-
<b>Four Corner Private Limited</b> (2400000 Equity shares of face value of Rs.10/- each)	120,000,000	-
<b>Tandem Commercial Pvt Ltd</b> (1880000 Equity shares of face value of Rs.10/- each)	18,800,000	-
<b>Sainik Mining &amp; Allied Services Ltd</b> (736 Equity shares of face value of Rs.10/- each)	-	19,890,560
<b>Aristocrat Merchant Pvt. Ltd</b> (40000 Equity shares of face value of Rs.10/- each)	400,000	-
<b>Midland Vincom Pvt. Ltd</b> (40000 Equity shares of face value of Rs.10/- each)	400,000	-
<b>Natraj Tie-up Pvt. Ltd</b> (178750 Equity shares of face value of Rs.10/- each)	1,787,500	-
<b>Siddhanta Sales Pvt. Ltd</b> (50000 Equity shares of face value of Rs.10/- each)	500,000	-
<b>Glohal Estate Developers Pvt Ltd</b> (200000 Equity shares of face value of Rs.10/- each)	2,000,000	-
<b>QUOTED INVESTMENT</b> <b>Sainik Finance &amp; Industries Ltd</b> (358432 Equity shares of face value of Rs.10/- each)	3,323,110	3,323,110
<b>Investment in mutual funds</b> <b>ICICI Advantages</b> (463315 Equity shares of face value of Rs.100/- each)	46,331,500	48,199,300
<b>Investment in Partnership Firm</b> <b>Aryavrat Logistics</b>	5,710,479	-
<b>Total</b> <b>A</b>	<b>1,402,526,734</b>	<b>456,420,365</b>
<b>(b) Other Current Investment</b> (Valued at cost or NRV whichever ever is lower)		
<b>Trade Investments</b> <b>Quoted</b> <b>Bombay Stock Exchange Of India Ltd-Share</b> (44200 Equity shares of face value of Rs.10/- each)	-	17,850,000
<b>IFCI Ltd</b> (2000 Equity shares of face value of Rs.10/- each)	105,300	105,300
<b>Sistema Shyam Teleservices Ltd</b> (206440 Equity shares of face value of Rs.10/- each)	1,682,254	1,682,254
<b>Unquoted</b> <b>Indus Infra Build Pvt Ltd</b> (210000 Equity shares of face value of Rs.10/- each)	-	2,100,000
<b>Total</b> <b>B</b>	<b>1,787,554</b>	<b>21,737,554</b>
<b>Total Investment (A+B)</b>	<b>1,404,314,288</b>	<b>478,157,919</b>
<b>Aggregate value of Quoted Investment</b>	<b>5,110,664</b>	<b>22,960,604</b>
<b>Aggregate value of UnQuoted Investment</b>	<b>1,399,203,624</b>	<b>455,197,255</b>



10

Investments	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>(a) Non Current Investments</b>		
(Valued at cost)		
<b>Non Trade Investment</b>		
<b>Investment in bonds</b>		
Govt Of India Bond 2023	2,471,495	2,471,495
(Bonds of Face value 100/- each)		
<b>Investment in Equity Instruments:</b>		
<b>Investment in Subsidiaries Co.:</b>		
Hari Blooms Communication Pvt Ltd	127,500,000	96,300,000
(1275000 Equity Shares of face value of Rs. 10/- each)		
(Previous Year 963000 Equity shares of face value of Rs. 10/- each)		
Shyam Indus Power Solution P Ltd	491,784,500	102,084,500
(14868450 Equity Shares of face Value of Rs.10/- Each)		
(6208450 Equity shares of face value of Rs. 10/- each)		
Param Mitra Resources Pte. Ltd	396,301,250	-
(7775000 Equity shares of face value of USD 1/- each)		
Indus Pdu Infrastructure Pvt Ltd	150,000	-
(15000 Equity shares of face value of Rs. 10/- each)		
Indus Edu Management Services Pvt Ltd	150,000	-
(15000 Equity shares of face value of Rs. 10/- each)		
Indus Automobiles Pvt Ltd	150,000	-
(15000 Equity shares of face value of Rs. 10/- each)		
<b>Investment in Associates Co.</b>		
<b>UNQUOTED INVESTMENT</b>		
Doon Heights Developers Ltd	50,000	50,000
(5000 Equity shares of face value of Rs. 10/- each)		
Garuda Agro Farm Pvt Ltd	10,000	10,000
(1000 Equity shares of face value of Rs. 10/- each)		
Global Mintech Ltd	-	9,867,000
(103500 Equity shares of face value of Rs. 10/- each)		
Indus Portfolio P Ltd	3,435,900	3,435,900
(343590 Equity shares of face value of Rs. 10/- each)		
Kartikay Exploration & Mining Pvt Ltd	9,000,000	9,000,000
(900000 Equity shares of face value of Rs. 10/- each)		
Mahavir Multitrade Pvt Ltd	98,000,000	98,000,000
(245000 Equity shares of face value of Rs. 10/- each)		
S. J. Finance & Consultancy Pvt Ltd	8,532,500	8,532,500
(85325 Equity shares of face value of Rs. 100/- each)		
Sindhu Realtors Pvt Ltd	2,000,000	2,000,000
(200000 Equity shares of face value of Rs. 10/- each)		
Wardha Coal Transport Pvt Ltd	290,000	290,000
(29000 Equity shares of face value of Rs. 10/- each)		
Lokseva Taxtrade Pvt Ltd	20,466,000	15,466,000
(1946600 Equity shares of face value of Rs. 10/- each)		
One Point Realty Pvt Ltd	7,500,000	7,500,000
(15000 Equity shares of face value of Rs. 10/- each)		
SHH Realty Pvt Ltd	19,000,000	30,000,000
(1900000 Equity shares of face value of Rs. 10/- each)		



9

Fixed Assets	PARTICULARS	Rate at	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
			As on 01.04.2011	Addition during the year	Sale during the year	As on 31.03.2012	Upto 01.04.2011 For the year	Sale/Adj.	Upto 31.03.2012	As on 31.03.2012	As on 31.03.2011
	Tangible Assets										
	Land		48,292,466	356,066	-	48,648,532	-	-	-	48,648,532	48,292,466
	Buildings										
	Building at Ismailia, Haryana	-	149,045	-	-	149,045	-	-	-	149,045.00	149,045.00
	Building others	5.00	16,082,048	-	-	16,082,048	611,541	-	4,462,283	11,619,765	12,230,806
	Buildings Petrol Pump SHL	10.00	3,721,503	-	-	3,721,503	196,082.00	-	1,956,767.00	1,764,736.00	1,960,818.00
	Computers	40.00	3,848,609	141,800	-	3,990,409	135,233.00	-	3,764,287.00	226,162.00	219,595.00
	Cycle	20.00	2,200	3,050	-	5,250	1,663	-	1,772.00	3,478.00	537.00
	Furniture & Fixtures	18.10	2,703,487	547,261	-	3,250,748	187,605.00	-	2,074,913.00	866,335.00	506,269.00
	Office Equipments	13.91	4,564,594	916,948	-	5,481,542	253,558.00	-	3,488,754.00	1,992,788.00	1,329,898.00
	Plant & Machinery	13.91	1,740,126	-	-	1,740,126	120,159.00	-	996,455.00	743,671.00	863,830.00
	Vehicles- Others	25.89	16,530,086	18,411,608	3,680,646	31,261,048	5,398,376	-	9,368,273	21,692,275	10,131,710
	Vehicles- Commercial	30.00	4,446,822	197,229,704	1,145,000	180,531,535	42,819,158.00	229,659.00	45,960,007.00	134,571,528.00	1,076,519.00
	Workshop - Airport	18.10	253,732	-	-	253,732	11,519.00	-	201,608.00	53,123.00	63,642.00
	Temporary Construction	100.00	-	6,026,716	-	6,026,716	-	-	6,026,716.00	-	-
	TOTAL		102,024,723	203,634,557	4,825,646	300,833,634	56,010,077	2,707,269	78,502,296	222,331,338	76,825,135
	Capital Work In progress		158,655	-	-	158,655	-	-	-	158,655.00	158,655.00
	GRAND TOTAL Current F.Y.		102,183,378	203,634,557	4,825,646	300,992,289	56,010,077.00	2,707,369.00	78,502,296.00	222,489,993.00	76,983,790.00
	Previous F.Y.		1,881,120	100,412,924	1,568,214	102,183,378	2,162,039	4,683,565.00	25,199,588.00	76,983,790.00	81,022,005.60





6

Provisions	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
(a) Long Term Provision		
Provision for Gratuity	3,598,479	3,063,964
Provisions for Income Tax		
A.Y. 2011-2012	37,930,906	-
A.Y. 2010-2011	-	42,638,375
A.Y. 2009-2010	-	6,926,194
A.Y. 2008-2009	-	8,814,530
A.Y. 2007-2008	-	12,887,261
	41,529,385	74,330,344
(b) Short Term Provision	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Provision for Gratuity	50,261	77,362
Provision for doubtful Debts	-	64,585,119
Provision for Income Tax		
A.Y. 2012-2013	68,182,355	-
A.Y. 2011-2012	-	37,664,853
	68,232,616	102,327,331

7

Trade Payables	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
Trade Payables		
Dues to micro and small enterprises		
Dues to Others	241,243,848	21,458,960
	241,243,848	21,458,960

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Other current liabilities	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
a) Current maturities of long term Term loan from Bank		
AXIS Bank Ltd*	1,727,052	
Less: Unmatured Finance Charges	373,120	
	1,353,932	
Bajaj Finance Limited***	40,643,268	
Less: Unmatured Finance Charges	8,578,209	
	32,065,059	
SREI Equipment Finance Pvt Ltd****	32,785,882	
Less: Unmatured Finance Charges	11,939,582	
	20,846,300	
b) Expenses Payable	21,987,956	23,494,739
c) Advance Payments Received for which value still to be given	53,434,570	1,100,263,639
d) Security Deposits received	156,000	1,351,995
	129,843,817	1,125,110,373



**Note: \***

Term Loan from Axis Bank is taken during the financial year 2011-12 and carries interest @ 9.96% p.a. The loan is repayable in 36 monthly installments of Rs. 1.44 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicle against which the loan was taken.

**Note: \*\***

Term Loan from ICICI Bank is taken during the financial year 2011-12 and carries interest @ 13.75% p.a. The principal component of loan is repayable in 14 quarterly installments of 7.70 % of facility amount starting from the 8th quarter from the date of loan, and interest amount, till the period of repayment of loan installment, is payable on monthly basis. The loan is secured against the property of the company situated at village Ismaila, Distt. Rohtak & personal property of M/s Indus Infra Development P. Ltd., Mrs. Saroj Sindhu & Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhinav Sindhu, Mr. Rudra Sen Sindhu, Mrs. Ekta Sindhu, Mrs. Rachna Sindhu Dev Suman Sindhu & Vrit Pal Sindhu.

**Note: \*\*\***

Term Loan from Bajaj Finance Limited was taken during the financial year 2010-11, details of which are as under :-

Term loan of Rs. 14.66 lakhs is taken bearing interest @ 9.5% p.a. The loan is repayable in 35 monthly installments of Rs. 0.48 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles (two Tippers) against which the loan was taken.

Term loan of Rs. 1.45 crores is taken bearing interest @ 11.75% p.a. The loan is repayable in 35 monthly installments of Rs. 4.93 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipments (1 hebherr) against which the loan was taken.

Term loan of Rs. 1.30 crores is taken bearing interest @ 11.40% p.a. The loan is repayable in 35 monthly installments of Rs. 4.38 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles (5 Tippers) against which the loan was taken.

Term loan of Rs. 1.57 crores is taken bearing interest @ 12.35% p.a. The loan is repayable in 23 monthly installments of Rs. 7.70 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Equipments (1 hebherr) against which the loan was taken.

Term loan of Rs. 4.34 crores is taken bearing interest @ 14 % p.a. The loan is repayable in 35 monthly installments of Rs. 15.88 lakhs each including interest from the date of loan. The loan is secured by hypothecation of Vehicles (49 trucks) against which the loan was taken.

**Note: \*\*\*\***

Term Loan from SREI Equipment Finance Pvt Ltd is taken during the financial year 2011-12 and carries interest @ 13.18% p.a. The loan is repayable in 47 monthly installments of Rs. 27.35 lakhs each including interest from the date of loan. The loan is secured by hypothecation of 66 Vehicle & Equipments against which the loan was taken.

**Notes: #**

NCD are secured against charge created on all Assets including Current assets of the company in the form of Debenture Trust Deed in the previous year. Further Application Money along with NCDs have been converted into Fixed Deposit Account w.e.f. 1st March 2012.

**Notes: ##**

CC limit of Rs. 5 crores is taken from ICICI Bank during the financial year 2011-12 and carries interest @ 13.75% p.a. The facility is secured against the entire stocks of raw material, stores etc and bank- debts receivables etc and Second pari passu charge on personal property of Maj. Satyapal Sindhu, Mr. Vir Sen Sindhu, Mr. Abhinav Sindhu, Vrit Pal Sindhu, & Dev Suman Sindhu.



5

(a) Long Term Borrowings	AS AT 31st MARCH 2012		AS AT 31st MARCH 2011	
	Secured	Unsecured	Secured	Unsecured
<b>Term loan from Banks</b>				
Axis Bank Limited*	3,310,183			
Less: Unmatured Interest Charges	308,036	3,002,147		
ICICI Bank Limited**	250,000,000	250,000,000		
<b>Term loan from others</b>				
Bajaj Finance Limited***	53,264,818			
Less: Unmatured Interest Charges	5,192,316	48,072,602		
SREI Equipment Finance Pvt Ltd****	95,748,731			
Less: Unmatured Finance Charges	16,595,031	79,153,700		
Loans & Advances from Related parties				95,600,000
	380,228,449	-	-	95,600,000

(b) Short Term Borrowings	Secured	Unsecured	Secured	Unsecured
<b>Non Convertible Debentures#</b>				
1316T-8% Series-BXXXXXXIX NCD of Rs. 1000/- each redeemable in full on 31.12.2011	13,167,000			
3234-8% Series-BXXXXXXVII NCD of Rs. 1000/- each redeemable in full on 30.11.2011	3,234,000			
1202-8% Series-BXXXXXXVII NCD of Rs. 1000/- each redeemable in full on 31.10.2011	1,202,000			
7186-8% Series-BXXXXXXVI NCD of Rs. 1000/- each redeemable in full on 30.09.2011	7,186,000			
2176-8% Series-BXXXXXXV NCD of Rs. 1000/- each redeemable in full on 31.08.2011	2,176,000			
1033-8% Series-BXXXXXXIV NCD of Rs. 1000/- each redeemable in full on 31.07.2011	1,033,000			
2320-8% Series-BXXXXXXIII NCD of Rs. 1000/- each redeemable in full on 30.06.2011	2,320,000			
4605-8% Series-BXXXXXXII NCD of Rs. 1000/- each redeemable in full on 31.05.2011	4,605,000			
1070-8% Series-BXXXXXXI NCD of Rs. 1000/- each redeemable in full on 30.04.2011	1,070,000			
4759-8% Series-BXXXXXX NCD of Rs. 1000/- each redeemable in full on 31.03.2011	4,759,000		40,752,000	
<b>Deposit</b>				
Public Deposit#	33,376,313			
NCD Application Money#				5,473,000
Loans & Advances from Related parties		520,234,358		71,175,000
<b>Others</b>				
Over Draft from ICICI Bank Limited (CC Limit) #	47,581,991			
	80,958,304	520,234,358	40,752,000	76,648,000



4

Reserve & Surplus	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>Surplus</b>		
Balance as at Last Balance Sheet	116,556,454	27,293,653
<b>Addition during the Year:</b>		
Adjustment due to merger during the Year	-	74,204,484
Profit for the year	211,622,166	18,822,896
Provision Adjustment for Earlier years	(578,312)	-
Transfer to Reserve Fund	-	3,764,579
Balance at the End	327,600,308	116,556,454
<b>Securities Premium Reserve</b>		
Balance as Last Balance Sheet	731,248,900	31,875,000
Addition: Adjustment due to merger during the Year	-	699,373,900
Balance at the End	731,248,900	731,248,900
<b>Capital Reserve</b>		
Balance as Last Balance Sheet	7,646,980	-
Addition during the Year:		
Transfer from General Reserve	-	2,646,980
Share Forfeiture	-	3,000,000
Balance at the End	7,646,980	7,646,980
<b>General Reserve</b>		
Balance as Last Balance Sheet	12,494,091	2,646,980
Addition: Adjustment due to merger during the Year	-	12,494,091
Deletion: Transfer to Capital Reserve	-	2,646,980
Balance at the End	12,494,091	12,494,091
<b>Special Reserve Fund</b>		
Balance as Last Balance Sheet	98,138,946	6,826,541
Addition during the Year:		
Adjustment due to merger during the Year	-	87,547,826
Transfer from Surplus a/c	-	3,764,579
Balance at the End	98,138,946	98,138,946
<b>Capital Redemption Reserve</b>		
Balance as Last Balance Sheet	1,200,000	-
Addition: Adjustment due to merger during the Year	-	1,200,000
Balance at the End	1,200,000	1,200,000
	<b>1,178,329,225</b>	<b>967,285,371</b>





3

Share Capital	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>(a) Share Capital</b>		
<b>Authorised Share Capital</b>		
5,20,00,000 Equity Shares of ₹ 10/- each	520,000,000	445,000,000
(Previous year 4,45,00,000 shares of ₹ 10 each)		
<b>Issued, Subscribed &amp; Paid up Capital</b>		
51,39,76,26 Shares of ₹ 10/- each fully paid up	513,976,260	513,976,260
(Previous Year 60,62,500 Shares of ₹ 10/- each fully paid up)		
45,33,51,26 shares were issued to the shareholders of transferee company as per the amalgamation scheme approved by the high court.		
	513,976,260	513,976,260

## 3(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31 March 2012		31 March 2011	
	Number	Amount	Number	Amount
Equity shares of ₹ 10 each				
At the beginning of the year	6,062,500	60,625,000	6,062,500	60,625,000
Add: Equity shares issued during the Year for consideration other than cash	45,335,126	453,351,260	-	-
<b>Outstanding at the end of the year</b>	<b>51,397,626</b>	<b>513,976,260</b>	<b>6,062,500</b>	<b>60,625,000</b>

## 3(b) Details of shareholders holding more than 5% shares in the company:

Particulars	31 March 2012		31 March 2011	
	Number	%	Number	%
Equity shares of ₹ 10 each				
<b>Name of Shareholders</b>				
Abhimanyu Sindhu	2,725,800	5.30%	1,457,160	24.04%
Abhimanyu Sindhu (HUF)	-	0.00%	605,150	9.98%
Ekta Sindhu	-	0.00%	416,400	6.87%
Paramira Holdings Pvt. Ltd	7,600,000	14.79%	-	0.00%
Vrit Pal Sindhu	3,710,976	7.22%	-	0.00%
Vir Sen Sindhu	3,603,250	7.01%	-	0.00%
Satya Pal Sindhu	3,366,780	6.55%	-	0.00%
Rudra Sen Sindhu	2,910,400	5.66%	-	0.00%
Dev Suman Sindhu	2,908,840	5.66%	-	0.00%



## M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS ON 31 MARCH, 2012

### 8. Taxes on Income

Tax expense comprises of current and deferred taxes. Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Income Taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Income Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future taxable profits.

At each Balance Sheet date the Company re-assesses unrecognized deferred tax assets, if any. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax assets to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized.



## M/S SINDHU TRADE LINKS LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS ON 31 MARCH, 2012

### NOTES -1

#### CORPORATE INFORMATION

SINDHU TRADE LINKS LIMITED Is engaged in the Business of Transportation, Media, Finance, Trading of Oil & Diesel and having its place of business in Delhi Chhattisgarh

### NOTES -2

#### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

##### 1. Basic of Preparation

The financial statements are prepared under the historical cost convention and the requirements of the companies Act, 1956.

##### 2. Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provisions for doubtful debts, employee retirement benefit plans, provision for income taxes and the useful lives of fixed assets.

##### 3. Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

##### 4. Impairment of Assets

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the selling price and the value in the determined by the present value of estimated future cash flows.

##### 5. Depreciation as per Companies Act 1956

Depreciation is being provided on written down value method as per the rates provided in schedule VI to the Companies Act, 1956.

##### 6. Investments

Long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments are stated at the lower of cost and fair value.

##### 7. Revenue Recognition

- Income is recognised on accrual basis.
- Penal interest is recognised as income on realisation.
- Dividend income is accounted on an accrual basis when the company's right to receive the dividend is established.





**M/S SINDHU TRADE LINKS LIMITED**

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2012

CASH FLOW STATEMENT AS ON 31-03-2012

PARTICULARS	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax as per Profit and Loss Account	279,299,378	56,083,951
Adjustment for :		
Depreciation and amortisation expenses	56,010,077	4,683,565
Loss/(Profit) on Sale of Fixed Assets	(2,171,724)	(42,136)
Interest Paid	60,728,487	21,780,286
Provisions		67,290,937
Dividend Income	(646,552)	(2,442,758)
Operating Profit before working capital changes	393,219,666	147,353,846
Adjustment for :		
Increase/(Decrease) in other Long Term Liabilities		
Increase/(Decrease) in Trade payables & Other Current Liabilities	(775,481,669)	1,205,087,636
Decrease/(Increase) in Trade Receivables	(203,346,188)	(2,082,265,394)
Decrease/(Increase) in Long Term Loans and Advances and Other Non- Current Assets	2,418,441	
Decrease/(Increase) in Short Term Loans and Advances and Other Current Assets	1,347,841,289	
Decrease/(Increase) in Inventories	5,212,821	(101,065,096)
Increase/(Decrease) in Long Term provision	544,515	
Increase/(Decrease) in Short Term provision	(64,612,220)	
	705,806,655	(830,889,009)
Add: Income Tax paid for Earlier Years	(40,519,544)	
Net Cash from operating activities (A)	665,287,111	(830,889,009)
<b>CASH FROM INVESTING ACTIVITIES :</b>		
Sale/transfer of fixed assets	4,290,001	1,678,880
Dividend Received	646,552	2,442,758
Proceeds from sale of Investment to others		
Interest Received on Fixed Deposits and Others		
Purchase of Fixed Assets	(203,634,557)	(81,568,251)
Investment in Fixed Deposits / (Proceeds from Fixed Deposit matured)		
Tax Paid		(37,240,786)
Investment Made- Others(Net)	(108,505,119)	(444,358,419)
Investment in the shares of Subsidiaries Company	(817,651,250)	
Net cash used in investing activities (B)	(1,124,854,373)	(559,045,818)
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Repayment of Long Term Borrowings	(95,600,000)	
Proceeds From Long Term Borrowings	380,228,449	
Proceeds From Short Term Borrowings	483,792,663	178,505,953
		144,290,161
Proceeds from Issue of share capital		1,152,725,160
Interest Paid	(60,728,487)	(21,780,286)
Net cash from in financing activities (C)	707,692,625	1,453,740,988
Net increase/decrease in cash and cash equivalents (A+B+C)	248,125,363	63,806,161
Cash and cash equivalents as at 31/03/2011 (Opening Balance)	63,134,566	68,180
Cash and cash equivalents as at 31/03/2012 (Closing Balance)	311,259,929	63,134,566

As per our Report of even date

For NAGAR GOEL &amp; CHAWLA

Chartered Accountants

FRN : 009933N

FOR SINDHU TRADE LINKS LIMITED

(Deepak Nagar)

Partner

Membership No. 087456

Place : New Delhi

Date: 1st September, 2012



(Satya Pal Sindhu)

Director

(Abhimanyu Sindhu)

Director

(Mahima Jain)

Company Secretary



**M/S SINDHU TRADE LINKS LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2012**

(Amount in ₹)

	PARTICULARS	NOTE	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
I.	Revenue from operation	16	3,139,641,341	1,034,315,100
II.	Other income	17	19,518,022	16,113,963
III.	Total Revenue (I+II)		3,159,159,363	1,050,429,063
IV.	Expenses			
	Purchases of stock in trade	18	757,641,856	760,087,617
	Changes in inventories of finished	19	5,232,821	33,202,040
	Employee Benefits Expenses	20	115,371,254	58,514,443
	Finance Cost	21	60,728,487	21,780,286
	Depreciation and amortization expenses		56,010,077	4,683,565
	Other Expenses	22	1,884,875,490	116,077,160
	Total Expenses		2,879,859,985	994,345,112
V.	Profit/ ( Loss) before exceptional and extraordinary item and tax. ( III-IV )		279,299,378	56,083,951
VI.	Exceptional items		-	-
VII.	Profit before extraordinary and tax ( V+VI )		279,299,378	56,083,951
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax ( VII-VIII)		279,299,378	56,083,951
X.	Tax Expenses (1) Current Tax (2) Deferred Tax		68,182,355 (505,143)	37,664,853 403,798
XI.	Profit/(loss) for the period from continuing operations ( VII-VIII)		211,622,166	18,822,896
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of Discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations ( after tax ) (XII-XIII)		-	-
XV.	Profit/ loss for the period ( XI+XIV)		211,622,166	18,822,896
	Earnings per equity share:			
	(1) Basic		4.12	3.10
	(2) Diluted		4.12	3.10

As per our Report of even date  
**For NAGAR GOEL & CHAWLA**  
Chartered Accountants  
FRN : 009933N

**FOR SINDHU TRADE LINKS LIMITED**

*Deepak*  
**(Deepak Nagar)**  
Partner  
Membership No. 087456  
Place : New Delhi  
Date: 1st September, 2012



*Satyapal*  
**(Satyapal Sindhu)**  
Director

*Abhimanyu*  
**(Abhimanyu Sindhu)**  
Director

*Mahima Jain*  
**(Mahima Jain)**  
Company Secretary

( Amount In ₹ )

PARTICULARS	NOTE NO.	AS AT 31st MARCH 2012	AS AT 31st MARCH 2011
<b>I. EQUITY &amp; LIABILITIES</b>			
Shareholder's Funds			
(a) Share capital	3	513,976,260	513,976,260
(b) Reserve & Surplus	4	1,178,329,225	967,285,371
Non-current liabilities			
(a) long term borrowings	5(a)	380,228,449	95,600,000
(b) Deferred tax liabilities (net)		594,329	1,099,472
(c) Long-term Provisions	6(a)	41,529,385	74,330,344
Current Liabilities			
(a) Short term borrowings	5(b)	601,192,662	117,400,000
(b) Trade payables	7	241,243,848	21,458,960
(c) other current liabilities	8	129,843,817	1,125,110,373
(d) Short term provisions	6(b)	68,232,616	102,327,334
<b>TOTAL</b>		<b>3,155,170,591</b>	<b>3,018,588,114</b>
<b>II. ASSETS</b>			
Non Current Assets			
(a) Fixed assets	9		
(i) Tangible Assets		222,331,338	76,825,135
(ii) Capital work in progress		158,655	138,655
(b) Non-current Investments	10(a)	1,402,526,734	456,420,365
(c) Long term loan & Advances	11(a)	51,677,929	85,504,025
(d) Other non-current assets	12(a)	70,652,440	70,303,881
Current Assets			
(a) Current Investments	10(b)	1,787,554	21,737,554
(b) Inventories	13	26,268,175	31,500,996
(c) Trade Receivables	14	253,210,590	49,864,402
(d) Cash & Cash Equivalents	15	311,259,929	63,134,566
(e) Short term loan & advances	11(b)	813,897,543	2,163,022,629
(f) Other current assets	12(b)	1,399,704	115,906
<b>TOTAL</b>		<b>3,155,170,591</b>	<b>3,018,588,114</b>

**CORPORATE INFORMATION**

**SIGNIFICANT ACCOUNTING POLICIES**

The Accompanying notes are an integral part of the financial statements.

As per our Report of even date

For NAGAR GOEL & CHAWLA

Chartered Accountants

FRN - 009933N

FOR SINDHU TRADE LINKS LIMITED

*Deepak Nagar*  
(Deepak Nagar)  
Partner

Membership No. 087456

Place : New Delhi

Date: 1st September, 2012



*Satyapal Sindhu*  
(Satyapal Sindhu)  
Director

*Abhimanyu Sindhu*  
(Abhimanyu Sindhu)  
Director

*Mahima Jain*  
(Mahima Jain)  
Company Secretary

14. On the basis of our examination of the company's records we are of the opinion that the company is maintaining adequate records regarding transactions and contracts of its dealings in shares, securities, debentures and other investments which have been held by the company in its own name except to the extent of the exemption granted u/s 49 of the Act.
15. As per the records of the company and the information and explanations given to us by the management, the company has given corporate guarantee for loans taken by the subsidiaries company from bank or Financial Institutions except for the corporate/other guarantee given as explained in schedule no-23 of Notes to Accounts.
16. According to the information and explanations given to us, the term loans have been applied for the purpose for which they were obtained.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment and vice versa.
18. Based on our examination of records and the information provided to us by management we report that the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
19. During the period covered by our audit report, the company has not issued debentures.
20. The company has not made any public issue during the year under reporting.
21. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For NAGAR GOEL & CHAWLA  
Chartered Accountants  
FRN .009933N

*Deepak Nagar*

(Deepak Nagar)  
Partner

Membership No. 087456

Place: New Delhi  
Date: 1<sup>st</sup> September, 2012





7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. The provision of section 209(1) (d) of the Companies Act, 1956 does not apply.
9. (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other statutory dues applicable to it.  
  
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax, customs duty and excise duty were outstanding, as at 31st March 2012 for a period of more than six months from the date they became payable.  
  
(c) According to the records of the company, there are no dues of sale tax, income tax, service tax, customs duty / wealth tax, excise duty / cess which have not been deposited on account of any dispute.
10. The company does not have any accumulated losses for the previous years. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. In our opinion and according to the information and explanation given to us, the company has been granted loans and advances on the basis of security by way of pledge over 51% shares of Subsidiaries of the company.
13. In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is neither a Chit Fund nor a nidhi / mutual benefit society. Hence, in our opinion, the requirements of Clause 4 (xiii) of the order do not apply to the company.

Cont....4/





- (b) The Company has granted loans to Fifteen Parties covered in the register maintained under section 301 of the Companies Act, 1956. The loan given is Rs. 58,85,74,705/- & the company has accepted loans from Eleven parties for Rs. 56,55,72,913/- covered in the register maintained under section 301 of the Companies Act, 1956.
- (c) The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest and are not, prima facie, prejudicial to the interest of the company.
- (d) There is no overdue amount of loans taken/ granted from/ to companies, firms or other parties listed in the registers maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of consumables, fixed assets and with regard to the sale of rejects. During the course of our audit, no major weakness has been noticed in the internal controls.
- 5 (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The company has accepted deposits of Rs 3,33,76,313/- from the public. In our opinion and according to the information and explanations given to us, the company has not made any default of the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA of Companies Act, 1956 or rules framed thereunder.

Cont....3/-



## ANNEXURE

Re: SINDHU TRADE LINKS LIMITED

Referred to in paragraph 3 of our report of even date.

- 1 (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
(b) A major portion of the assets have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies were noticed on such verification.  
  
(c) The company has sold few fixed assets during the year under report. The sales do not constitute a substantial part of the assets of the company and do not cast any doubt on the company's ability to continue as a going concern in the foreseeable future.  
  
(d) None of the Fixed Assets have been revalued during the year.
- 2 (a) The stocks of stores, spare parts and consumables have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
  
(b) The procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) The discrepancies noticed on verification between the physical stock and the book stock was not material.  
  
(d) On the basis of our examination of stock records, we are of the opinion that the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles.
- 3 (a) The company has granted/Taken loans from companies/ parties covered in register maintained under section 301 of the Companies Act, 1956.



Cont.....2/-

- (iv) In our opinion, the balance sheet, profit and loss account dealt with by this report complies with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- (v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March 2012;
  - (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.
  - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For NAGAR GOEL & CHAWLA  
Chartered Accountants

*Deepak Nijm*

(Deepak Nagar)  
PARTNER



Place: New Delhi  
Date: 1<sup>st</sup> September, 2012



## **AUDITOR'S REPORT**

The Members,  
**SINDHU TRADE LINKS LIMITED**

Ladies & Gentlemen.

1. We have audited the attached Balance Sheet of **SINDHU TRADE LINKS LIMITED**, as at 31<sup>st</sup> March 2012, Profit and Loss account and Cash Flow Statement for the year ended 31<sup>st</sup> March 2012. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of those books.
  - (iii) The balance sheet & profit and loss account dealt with by this report are in agreement with the books of account.





# **ANNUAL REPORT**

**2011-2012**

**SINDHU TRADE LINKS LIMITED**

**REGD.OFFICE:  
129, TRANSPORT CENTRE, PUNJABI BAGH  
NEW DELHI-110035**