



*Sindhu Trade Links Ltd.*

Regd. Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035

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Ref No. STLL/BSE-NSE/2026-27/18

Date: 30.05.2026

To

**B.S.E. Limited**

Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**BSE Scrip Code: 532029**

**NSE Symbol: SINDHUTRAD**

**Sub: Sindhu Trade Links Limited**

**Integrated Filing (Financial) for quarter and Year ended on 31<sup>st</sup> March, 2026.**

Dear Sir,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and Year Ended on 31<sup>st</sup> March, 2026.

Please take the same on your record for the Company.

Thanking You,

This is for your information and record please.

**For Sindhu Trade Links Limited**

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Authorized Signatory

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Corporate Office : 1502, 15<sup>th</sup> Floor, Signature Tower, Sector – 30, Gurugram, Haryana – 124003

Tel : 0124 – 6913083, CIN No.: L63020DL1992PLC121695

E-mail: [corporatecompliance@sindhutrade.com](mailto:corporatecompliance@sindhutrade.com) Website: [www.sindhutrade.com](http://www.sindhutrade.com)



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

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Ref No. STLL/BSE-NSE/2026-27/21

Dated: 30.05.2026

To

**B.S.E. Limited**  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**BSE Scrip Code: 532029**

**NSE Symbol: SINDHUTRAD**

**Sub: Sindhu Trade Links Limited**

**Declaration in respect of Standalone Audit Report with unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2026.**

Sir,

In terms of Provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s NGC & Associates LLP (ICAI Firm Registration No. 0333401N / N500351) have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2026.

Kindly take the same on your record for the Company.

Thanking You,

Yours Faithfully,  
For **Sindhu Trade Links Limited**

**Rudra Sen Sindhu**  
**Director**  
**DIN No: 00006999**

### **Independent Auditor's Report on Audit of Annual Standalone Financial Results of Sindhu Trade Links Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of  
**Sindhu Trade Links Limited**

#### **Opinion**

We have audited the Standalone Financial Results for the year ended 31 March 2026 included in the accompanying Statement of **Sindhu Trade Links Limited** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results for the year ended 31 March 2026:

- i.) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii.) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year then ended.

#### **Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of the Management and Those Charged with Governance for the Standalone Annual Financial Results**

These Standalone Annual Financial Results have been prepared based on the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate Internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Director in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter(s)**

The Standalone Annual Financial Results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required by Listing Regulations. Our opinion on the Audit of Standalone Financial Result for the year ended 31 March 2026 is not modified in respect of this matter.

**For NGC & Associates LLP**  
Chartered Accountants  
FRN:- 033401N/N500351

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PARDUMAN BIJI  
MAN BIJI Date: 2026.05.30  
16:54:40 +05'30'

**Parduman Biji**

Partner

Membership No:-095023

UDIN: 26095023ZJKCIJ1764



Date: 30-05-2026

Place: New Delhi

**Sindhu Trade Links Limited**

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
Email: corporatecompliance@sindhutrade.com, Website: www.sindhutrade.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2026**

*Rs in Lakhs*

STANDALONE						
	Particulars	Quarter Ended			Year to date Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	10,170.72	9,533.48	13,421.60	42,374.96	48,550.57
	(b) Other income	777.30	208.22	559.76	2,011.57	2,260.06
	<b>Total income from operations</b>	<b>10,948.02</b>	<b>9,741.70</b>	<b>13,981.36</b>	<b>44,386.53</b>	<b>50,810.63</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock in trade	730.92	616.51	749.68	2,858.93	2,657.32
	(b) Cost of materials and services consumed	6,781.79	6,201.35	8,904.01	29,047.83	31,427.53
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(12.47)	19.75	32.15	(48.70)	(105.99)
	(d) Employee benefits expenses	781.56	716.14	853.44	2,890.49	3,079.80
	(e) Impairment on financial instruments	-	-	(333.58)	-	(333.58)
	(f) Finance cost	957.67	940.94	888.44	3,703.48	3,901.70
	(g) Depreciation and amortization expenses	252.32	267.63	252.35	1,024.53	880.57
	(h) Other expenses	438.42	268.14	3,586.80	1,591.41	4,687.98
	<b>Total expenses</b>	<b>9,930.21</b>	<b>9,030.46</b>	<b>14,933.29</b>	<b>41,067.97</b>	<b>46,195.33</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>1,017.81</b>	<b>711.24</b>	<b>(951.93)</b>	<b>3,318.56</b>	<b>4,615.30</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>1,017.81</b>	<b>711.24</b>	<b>(951.93)</b>	<b>3,318.56</b>	<b>4,615.30</b>
<b>6</b>	Tax expense					
	(a) Current tax	321.09	187.89	(80.28)	959.22	905.71
	(b) Deferred tax	(254.34)	(51.41)	(51.10)	(230.53)	(50.15)
	(c) Income tax for earlier years	132.46	-	(89.96)	132.46	(89.96)
<b>7</b>	<b>Net profit after tax</b>	<b>818.60</b>	<b>574.76</b>	<b>(730.59)</b>	<b>2,457.41</b>	<b>3,849.70</b>
<b>8</b>	Other comprehensive income/(loss) items that will not be reclassified to profit and loss in subsequent period	391.83	(0.04)	663.67	391.78	663.72
	Tax on above Income	(98.61)	0.01	(135.79)	(98.60)	(135.80)
	<b>Other comprehensive income/(loss)</b>	<b>293.22</b>	<b>(0.03)</b>	<b>527.88</b>	<b>293.18</b>	<b>527.92</b>
<b>9</b>	<b>Total comprehensive income/(loss)</b>	<b>1,111.82</b>	<b>574.73</b>	<b>(202.71)</b>	<b>2,750.59</b>	<b>4,377.62</b>
<b>10</b>	Paid-up equity share capital of Rs. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
<b>11</b>	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	79,184.73	78,072.91	76,434.14	79,184.73	76,434.14
<b>12</b>	Earnings per share (of Rs. 1 each) (not annualised)					
	(a) Basic	0.05	0.04	(0.05)	0.16	0.25
	(b) Diluted	0.05	0.04	(0.05)	0.16	0.25

**Notes on financial results:**

- The above financial results have been reviewed & Recommended by the Audit committee and approved by the Board of Directors at their meeting held on 30th May, 2026. The Audit Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Audit report does not contain any observation which would have an impact on the results for the quarter ended 31st March, 2026.
- The Audited Financial Results for the quarter ended on 31 March 2026 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 4 segments i.e.
  - Transportation & Logistics
  - Oil & Lubricants
  - Finance & Investment
  - Oil Drilling Operations
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and Change in fair value of equity instruments.
- Figures of the previous quarter/year have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

**For Sindhu Trade Links Limited**

Date: 30.05.2026  
Place: Gurugram

**Rudra Sen Sindhu**  
**Chairman & Director**

## Sindhu Trade Links Limited

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CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
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### STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AS ON 31 MARCH 2026

*Rs in Lakhs*

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>A. SEGMENT REVENUE</b>					
Finance Operations	155.36	112.56	488.98	458.61	2,380.07
Oil, Lubricants & Spares	809.68	724.50	1,038.53	3,202.93	2,940.43
Transportations, Logistics & Construction	9,205.68	8,696.42	10,675.29	37,661.00	38,755.38
Oil Drilling Operations	-	-	1,218.80	1,052.42	4,474.69
Other Income	777.30	208.22	559.76	2,011.57	2,260.06
<b>Total</b>	<b>10,948.02</b>	<b>9,741.70</b>	<b>13,981.36</b>	<b>44,386.53</b>	<b>50,810.63</b>
<b>B. SEGMENT RESULTS</b>					
Finance Operations	(464.34)	(105.21)	39.01	(931.13)	1,201.18
Oil, Lubricants & Spares	30.59	47.85	94.00	75.40	194.02
Transportations, Logistics & Construction	1,607.16	1,505.74	(778.51)	5,758.19	4,663.46
Oil Drilling Operations	20.35	-	22.25	108.01	198.28
Other Income	777.30	208.22	559.76	2,011.57	2,260.06
<b>Total</b>	<b>1,971.06</b>	<b>1,656.60</b>	<b>(63.49)</b>	<b>7,022.04</b>	<b>8,517.00</b>
<b>Less: Unallocable Expenses</b>	953.25	945.36	888.44	3,703.48	3,901.70
<b>Profit Before tax</b>	<b>1,017.81</b>	<b>711.24</b>	<b>(951.93)</b>	<b>3,318.56</b>	<b>4,615.30</b>
<b>C. SEGMENT ASSETS</b>					
Finance Operations	1,10,726.01	1,07,847.45	1,02,786.50	1,10,726.01	1,02,786.50
Oil, Lubricants & Spares	493.92	419.85	373.58	493.92	373.58
Transportations, Logistics & Construction	35,132.24	34,272.31	36,046.66	35,132.24	36,046.66
Oil Drilling Operations	153.91	154.76	655.49	153.91	655.49
<b>Total</b>	<b>1,46,506.08</b>	<b>1,42,694.37</b>	<b>1,39,862.23</b>	<b>1,46,506.08</b>	<b>1,39,862.23</b>
Add: Unallocated Assets	1,005.85	1,994.33	1,190.02	1,005.85	1,190.02
<b>Total Assets</b>	<b>1,47,511.93</b>	<b>1,44,688.70</b>	<b>1,41,052.25</b>	<b>1,47,511.93</b>	<b>1,41,052.25</b>
<b>D. SEGMENT LIABILITY</b>					
Finance Operations	39,422.36	38,048.00	31,450.91	39,422.36	31,450.91
Oil, Lubricants & Spares	664.13	757.11	761.00	664.13	761.00
Transportations, Logistics & Construction	7,336.03	6,781.80	9,240.13	7,336.03	9,240.13
Oil Drilling Operations	264.69	295.22	874.06	264.69	874.06
<b>Total</b>	<b>47,687.21</b>	<b>45,882.13</b>	<b>42,326.10</b>	<b>47,687.21</b>	<b>42,326.10</b>
Add: Unallocated Liabilities	5,220.70	5,314.37	6,872.72	5,220.70	6,872.72
<b>Total Liability</b>	<b>52,907.91</b>	<b>51,196.50</b>	<b>49,198.82</b>	<b>52,907.91</b>	<b>49,198.82</b>

Particulars	As at 31st March 2026	As at 31st March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,234.89	3,791.59
(b) Capital work in progress	123.72	-
(c) Right to use	525.57	49.07
(d) Investment property	585.42	598.13
(e) Financial assets		
Investment	89,064.92	89,805.48
Loans	12,322.05	11,091.23
Other financial assets	489.17	200.59
(f) Deferred tax assets (Net)	-	-
(g) Other non current assets	179.25	130.27
<b>Total non-current assets</b>	<b>1,06,524.99</b>	<b>1,05,666.36</b>
<b>(2) Current assets</b>		
(a) Inventories	626.76	355.13
(b) Financial assets		
Trade receivables	28,889.46	30,757.35
Cash and cash equivalents	128.17	159.11
Other balances with banks	3,586.97	-
Loans	4,190.99	654.30
Investments	4.54	6.22
Other financial assets	970.26	687.50
(c) Other current assets	2,589.79	2,766.28
<b>Total current assets</b>	<b>40,986.94</b>	<b>35,385.89</b>
<b>TOTAL ASSETS</b>	<b>1,47,511.93</b>	<b>1,41,052.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	79,184.73	76,434.14
<b>Total equity</b>	<b>94,604.02</b>	<b>91,853.43</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	37,889.00	31,001.28
Lease liability	321.43	14.89
(b) Provisions	415.52	434.38
(c) Other non current liabilities	2,051.10	2,054.81
(d) Deferred tax liabilities (Net)	2,400.11	2,532.04
<b>Total non current liabilities</b>	<b>43,077.16</b>	<b>36,037.40</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
Borrowings	1,466.09	2,147.69
Lease liability	219.89	38.41
Trade payable		
Total Outstanding dues of micro & small enterprise	741.89	733.80
Total Outstanding dues of creditors other than micro & small enterprise	1,249.56	3,298.63
Other financial liabilities	4,862.09	5,785.64
(b) Other current liabilities	243.25	183.55
(c) Provisions	1,047.98	973.70
<b>Total current liabilities</b>	<b>9,830.75</b>	<b>13,161.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,47,511.93</b>	<b>1,41,052.25</b>

**Sindhu Trade Links Limited**  
**Standalone Financial Statements**  
**Statement of Profit and Loss for year ended on 31st March 2026**



(in Rs. lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
<b>I Income</b>		
Revenue from operation	42,374.96	48,550.57
Other income	2,011.57	2,260.06
<b>Total Income</b>	<b>44,386.53</b>	<b>50,810.63</b>
<b>II Expenses</b>		
Cost of material and services consumed	29,047.83	31,427.53
Purchases of stock-in-trade	2,858.93	2,657.32
Changes in inventories of stock-in-trade & finished goods	(48.70)	(105.99)
Employee benefit expenses	2,890.49	3,079.80
Impairment on financial instruments	-	(333.58)
Finance cost	3,703.48	3,901.70
Depreciation & Amortization	1,024.53	880.57
Other expenses	1,591.41	4,687.98
<b>Total Expenses</b>	<b>41,067.97</b>	<b>46,195.33</b>
<b>III Profit/(loss) before exceptional items and tax (I-II)</b>	<b>3,318.56</b>	<b>4,615.30</b>
Exceptional items	-	-
<b>IV Profit/(Loss) before tax</b>	<b>3,318.56</b>	<b>4,615.30</b>
<b>V Tax expense:</b>		
-Current tax	959.22	905.71
-Deferred tax charge/(credit)	(230.53)	(50.15)
-Income tax for earlier years	132.46	(89.96)
	<b>861.15</b>	<b>765.60</b>
<b>VI Profit/ (Loss) for the year (IV-V)</b>	<b>2,457.41</b>	<b>3,849.70</b>
<b>VII Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	106.07	37.68
- Change in fair value of equity instruments through OCI	285.71	626.04
-Income tax relating to above item	(98.60)	(135.80)
	<b>293.18</b>	<b>527.92</b>
<b>VIII Total comprehensive income/(loss) for the year (VI+VII)</b>	<b>2,750.59</b>	<b>4,377.62</b>
<b>Earning per equity share (Face value of Re. 1 each)(Prevoius Year Rs 1 each)</b>		
(1) Basic	0.16	0.25
(2) Diluted	0.16	0.25

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
<b>Cash flow from Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	3,318.56	4,615.30
<b>Adjustment for :</b>		
Depreciation and amortisation	1,024.53	880.57
Finance cost	3,703.48	3,901.70
Provision for gratuity	107.99	124.14
Sundry balances written off	(285.84)	3,258.91
Impairment Allowance	-	(333.58)
Loss/(Profit) on sale of asset/investments	176.94	(486.11)
Foreign exchange (gain)/loss	(1,211.97)	(1,151.86)
Loss/(Profit) from joint venture	0.06	(0.08)
Revaluation of investments	1.69	(0.19)
Lease liability adjustment	(144.95)	(47.19)
<b>Operating profit/(loss) before working capital changes</b>	<b>6,690.49</b>	<b>10,761.61</b>
<b>Adjustment for :</b>		
(Decrease) in other financial liabilities	(637.71)	(3,071.03)
Increase/(Decrease) in other liabilities	59.70	(45.41)
(Decrease) in trade payables	(2,040.97)	(669.47)
(Increase)/Decrease in other assets	(1,066.78)	1,133.35
(Increase) in inventories	(271.63)	(27.34)
Decrease/(Increase) in trade receivables	1,867.90	(1,593.00)
(Increase)/Decrease in other current financial assets	(282.76)	2,243.34
<b>Cash Generated from operations</b>	<b>4,318.24</b>	<b>8,732.05</b>
Taxes paid (net)	(132.46)	89.96
<b>Net cash flow from/(used in) operating activities</b>	<b>4,185.78</b>	<b>8,822.01</b>
<b>Cash Flow from Investing Activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(479.65)	(1,061.07)
Proceeds from sale of property, plant and equipment	34.97	605.96
Proceeds from sale of Investments	871.81	-
Purchase of Investments	(0.26)	(378.24)
Loans & advances given	(3,555.55)	(1,558.27)
Proceeds/ (made) bank deposits & other deposits	(3,586.97)	157.55
<b>Net cash flow from/(used in) investing activities</b>	<b>(6,715.65)</b>	<b>(2,234.07)</b>
<b>Cash Flow from Financing Activities</b>		
Net repayment of long-term and short-term borrowings	6,206.12	(2,426.56)
Repayment of security deposits & advance received	(3.71)	(571.90)
Finance cost paid	(3,703.48)	(3,901.70)
<b>Net cash flow from/(used in) financing activities</b>	<b>2,498.93</b>	<b>(6,900.16)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(30.94)</b>	<b>(312.23)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>159.11</b>	<b>471.33</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>128.17</b>	<b>159.11</b>



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

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Ref No. STLL/BSE-NSE/2026-27/20

Dated: 30.05.2026

To

**B.S.E. Limited**  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**BSE Scrip Code: 532029**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**NSE Symbol: SINDHUTRAD**

**Sub: Sindhu Trade Links Limited**  
**Declaration in respect of Consolidated Audit Report with unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2026.**

Sir,

In terms of Provisions of Regulation 33(3)(d) of the SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25<sup>th</sup> May, 2016 read with SEBI's circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s NGC & Associates LLP (ICAI Firm Registration No. 0333401N / N500351) have issued Audit Report with unmodified opinion on the Consolidated Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2026.

Kindly take the same on your record for the Company.

Thanking You,

Yours Faithfully,  
For **Sindhu Trade Links Limited**

**Rudra Sen Sindhu**  
**Director**  
**DIN No: 00006999**

## Chartered Accountants

### Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Sindhu Trade Links Limited ("the Parent") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of  
**Sindhu Trade Links Limited**

#### OPINION

We have audited the Consolidated Financial Results for the year ended 31 March 2026 included in the accompanying Statement of **Sindhu Trade Links Limited** ("the Parent"), which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/loss after tax and total comprehensive income/loss of its associates and joint ventures for the year ended 31 March, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/financial results/ financial information of subsidiaries, associates, and joint ventures referred to in Other Matters section below, the Statement:

- i.) includes the annual financial results of the following entities:

#### List of Subsidiaries (Direct):

- Sudha Bio Power Private Limited
- Indus Automotives Private Limited
- Param Mitra Resources Pte. Ltd.

#### List of Associates

- Indus Best Mega Food Park Private Limited
- Tandem Commercials Private Limited
- Ansh Petro Private Limited (*from 30-01-2026*)

- ii.) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

- iii.) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the year then ended.

#### Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.



### **Emphasis of matter**

We draw attention to Note no. 5 of the accompanying Statement of Consolidated Audited Financial Results, which discloses that Oceania Resources Pty Limited (a step-down subsidiary incorporated in Australia) is currently under voluntary administration. The financial impact of this proceeding has been appropriately reflected in these consolidated financial results.

Our opinion on the Statement is not modified in respect of the above matters.

### **Responsibilities of the Management and Those Charged with Governance for the Consolidated Annual Financial Results**

These Consolidated Annual Financial results have been prepared based on the Consolidated Annual Financial Statements.

The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of Group and its associates and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Parent, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group and its associates and joint venture are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and its associates and joint venture is responsible for overseeing the financial reporting process of each entity.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## Other Matters(s)

- 1.) The accompanying Statement includes the audited/unaudited standalone/consolidated financial statements/financial results/financial information, in respect of-
  - a) Two subsidiaries, whose audited standalone financial results/financial information reflect total assets of Rs. 8,972.39 Lacs as at 31 March 2026, total revenues of Rs. 1,543.40 Lacs and Rs. 5,132.06 Lacs for the quarter and year ended 31 March 2026 respectively, total profit/(loss) before tax of Rs. 437.58 Lacs and Rs. 188.87 Lacs for the quarter and year ended 31 March 2026 respectively, total comprehensive income/(loss) of Rs. 413.48 Lacs and Rs. 143.08 Lacs for the quarter and year ended 31 March 2026 respectively, and net cash outflow of Rs. 34.17 Lacs for the year ended 31 March 2026, as considered in the Statement which have been audited by us.
  - b) One Associate, whose audited standalone financial results/financial information reflect Group's share of profit/(loss) after tax of Rs. Nil Lacs and Rs. Nil Lacs for the quarter and year ended 31 March 2026 respectively, total comprehensive income/(loss) of Rs. Nil Lacs and Rs. Nil Lacs for the quarter and year ended 31 March 2026 respectively, as considered in the Statement which have been audited by us.
  - c) One subsidiary, which have not been audited by us, whose audited consolidated financial statements/financial results/financial Information reflect total assets of Rs. 2,14,573.57 Lacs as at 31 March, 2026, total revenues of Rs. (141.98) Lacs and Rs. 5,024.04 Lacs for the quarter and year ended 31 March, 2026 respectively, total Profit/(Loss) before tax of Rs. 149.48 Lacs and Rs. 3,129.42 Lacs for the quarter and year ended 31 March 2026 respectively, total comprehensive Income/(loss) of Rs. (13,544.03) Lacs and Rs. (10,559.80) Lacs for the quarter and year ended 31 March, 2026 respectively, and net cash outflow of Rs. 1,214.28 Lacs for the year ended 31 March, 2026, as considered in the Statement which have been audited by other auditors.

W.r.t details of 1 subsidiary mentioned in point (c) above, respective auditor did not audit the financial statements/ financial information of few subsidiaries of the entity mentioned in point (c) above, whose consolidated financial statement reflect total assets of US\$131,967,253 ( equivalent INR 1,24,912.68 Lacs) as at 31 March 2026 & total revenues of US\$ 612,765 (equivalent INR 552.21 Lacs) for the year ended 31 March 2026, as considered in the special purpose consolidated Ind AS financial statements of the entity mentioned in point (c). These financial statements were audited for the calendar year ended 31 December 2025 except for one stepdown associate whose share of net profit included in the Consolidated financial results for the year ended 31 March 2026 was US \$ 30,71,894 (equivalent INR 2,768.33 Lacs) and their financial statements as at and for the year ended March 31,2026 are unaudited and have been furnished to them by the Management and their report, in so far as it relates to the aforesaid subsidiaries including associates, is based solely on such Management certified financial statements/ financial information and explanations given to them by the Management.

W.r.t details of 1 subsidiary mentioned in point (c) above, respective auditor did not audit the financial statements/ financial information of associates of the entity mentioned in point (c) above whose consolidated financial statement reflects Group's share of profit of US\$ 3,009,338 (equivalent INR 2,711.95 Lacs).

The reports on the audited/unaudited financial statements/financial results/financial information of these entities have been furnished to them by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of auditor of entity mentioned in point (c) above, who has audited the financials, for the limited purpose of facilitating the preparation of the consolidated Ind AS financial statements of Sindhu Trade Links Limited (the parent) and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Statement section above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

- d) Two Associate, whose audited standalone financial results/financial information reflect Group's share of profit/(loss) after tax of Rs. (1.47) Lacs and Rs. (1.47) Lacs for the quarter and year ended 31 March 2026 respectively, total comprehensive income/(loss) of Rs. (1.47) Lacs and Rs. (1.47) Lacs for the quarter and year ended 31 March 2026 respectively, as considered in the Statement which have been audited by other auditors.



Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

2. The Statement includes the results for the quarter ended 31 March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For NGC & Associates LLP**  
Chartered Accountants  
FRN:-033401N/N500351

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PARDUMAN BIJI  
MAN BIJI Date: 2026.05.30  
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**Parduman Biji**  
Partner  
Membership No:-095023  
UDIN: 26095023NJVCQC7708



Date: 30-05-2026  
Place: New Delhi

**Sindhu Trade Links Limited**

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2026**

*Rs. in Lakhs*

	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	11,525.86	11,914.98	29,735.47	52,408.11	1,73,110.21
	(b) Other income	1,299.36	841.67	27,916.90	5,556.40	56,160.19
	<b>Total income from operations</b>	<b>12,825.22</b>	<b>12,756.65</b>	<b>57,652.37</b>	<b>57,964.51</b>	<b>2,29,270.40</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock in trade	663.35	2,182.39	2,893.20	7,710.83	6,604.65
	(b) Cost of materials and services consumed	7,519.11	6,900.78	10,474.61	32,862.83	96,869.69
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(9.29)	17.96	39.16	(42.81)	503.92
	(d) Employee benefits expenses	1,419.34	865.07	1,391.82	3,927.27	7,035.58
	(e) Finance cost	1,710.75	1,097.51	1,434.29	5,011.35	12,076.11
	(f) Impairment on financial instruments	-	-	(333.58)	-	(333.58)
	(g) Depreciation and amortization expenses	327.66	342.31	431.48	1,321.46	5,499.99
	(h) Other expenses	1,414.88	1,654.81	48,218.57	6,017.07	84,974.29
	<b>Total expenses</b>	<b>13,045.80</b>	<b>13,060.83</b>	<b>64,549.55</b>	<b>56,808.00</b>	<b>2,13,230.65</b>
<b>3</b>	<b>Profit/Loss before exceptional items and tax</b>	<b>(220.58)</b>	<b>(304.18)</b>	<b>(6,897.18)</b>	<b>1,156.51</b>	<b>16,039.75</b>
4	Exceptional items	-	-	-	-	-
5	Share of net profit of associates and joint venture accounted under equity method	1,823.92	1,830.12	593.60	5,478.81	593.60
<b>6</b>	<b>Profit/Loss before tax</b>	<b>1,603.34</b>	<b>1,525.94</b>	<b>(6,303.58)</b>	<b>6,635.32</b>	<b>16,633.35</b>
7	Tax expense					
	(a) Current tax	347.61	196.62	(1,418.43)	1,014.92	4,035.94
	(b) Deferred tax	(272.90)	(58.04)	1,076.24	(256.59)	501.93
	(c) Income tax for earlier years	132.55	-	(63.44)	132.55	(63.44)
<b>8</b>	<b>Net profit/Loss after tax</b>	<b>1,396.08</b>	<b>1,387.36</b>	<b>(5,897.95)</b>	<b>5,744.44</b>	<b>12,158.92</b>
9	Other comprehensive income/(loss)					
	items that will not be reclassified to profit and loss in subsequent period	4,916.15	180.74	(987.03)	5,644.53	4,986.68
	Tax on above Income	(93.21)	0.01	(137.78)	(93.20)	(137.79)
	<b>Other comprehensive income/(loss)</b>	<b>4,822.94</b>	<b>180.75</b>	<b>(1,124.81)</b>	<b>5,551.33</b>	<b>4,848.89</b>
<b>10</b>	<b>Total comprehensive income/(loss)</b>	<b>6,219.02</b>	<b>1,568.11</b>	<b>(7,022.76)</b>	<b>11,295.77</b>	<b>17,007.81</b>
11	Paid-up equity share capital of Re. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
12	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,59,872.03	1,49,115.09	1,45,364.07	1,59,872.03	1,45,364.07
13	Earnings per share (of Re. 1 each) (not annualised)					
	(a) Basic	0.08	0.06	(0.35)	0.27	0.17
	(b) Diluted	0.08	0.06	(0.35)	0.27	0.17

**Notes on consolidated financial results:**

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th May, 2026. The Audit Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Audit report does not contain any observation which would have an impact on the results for the quarter ended 31st March, 2026.
- The Audited Financial Results for the quarter ended on March 31st, 2026 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Oil Drilling 7) Overseas Coal Mining & trading.

**Sindhu Trade Links Limited**

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

**Notes on consolidated financial results continued**

- 4) Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans, Changes in Fair Value of Equity Instruments and Gains/ losses from translating the financial statement of foreign operations with impact of tax thereon.
- 5) Oceania Resources Pty. Limited (Stepdown foreign subsidiary)

On 14 October 2023, the directors of Oceania Resources Pty Ltd ("the Company") resolved to place the Company into voluntary administration. Daniel Bredenkamp and Christopher Pattinson of Pitcher Partners were appointed as Joint and Several Administrators under Section 436A of the Corporations Act 2001 (Australia). Upon their appointment, the directors' powers ceased, and the Administrators assumed full control of the Company.

As of the date of these financial results, the Company remains under administration, with Daniel Bredenkamp acting as Deed Administrator. Key developments include:

-First Creditors' Meeting (20 November 2023): Creditors granted the Administrators additional time to submit a detailed report.

-Administrators' Report: Estimated a 100% return to creditors based on receivables recorded in the Company's books.

-Second Creditors' Meeting (25 January 2024): Creditors approved a Recapitalisation Deed of Company Arrangement (DoCA), allowing the Administrators 12 months to investigate the Company's affairs and explore restructuring or recapitalization options.

-Extension of DoCA (13 February 2025): Creditors resolved to extend the DoCA period until 30 June 2026, following further evaluation of cash flows between Griffin and Oceania.

In the meeting Creditors resolved that Recapitalisation Deed of Company Arrangement is further extended till 30th June 2026

**Financial Statement Impact:**

Given the ongoing administration and loss of control, the Company's financials have not been consolidated with the Group in these financial results.

- 6) Figures of the previous quarter/year have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

**For Sindhu Trade Links Limited**

**Date: 30.05.2026**  
**Place: Gurugram**

**Rudra Sen Sindhu**  
**Chairman & Director**

**Sindhu Trade Links Limited**

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
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**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2026**

*Rs. in Lakhs*

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>A. SEGMENT REVENUE</b>					
Finance Operations	145.95	104.14	53.11	425.48	80.75
Trading of Oil, Lubricants and Spares	838.40	750.33	1,057.45	3,322.97	3,067.37
Transportations, Logistics, Mining & Construction	9,173.83	8,695.96	10,730.93	37,587.67	38,811.02
Generation and Supply of Electricity	1,509.66	723.03	1,511.55	4,995.53	5,841.46
Oil Drilling Operations	-	0.00	1,218.80	1,052.42	4,474.69
Overseas Coal Mining & Trading*	(141.98)	1,641.52	15,163.63	5,024.04	1,20,834.92
Other Income	1,299.36	841.67	27,916.90	5,556.40	56,160.19
<b>Total</b>	<b>12,825.22</b>	<b>12,756.65</b>	<b>57,652.37</b>	<b>57,964.51</b>	<b>2,29,270.40</b>
<b>B. SEGMENT RESULTS</b>					
Finance Operations	(475.27)	(128.92)	(403.62)	(965.77)	(1,104.90)
Trading of Oil, Lubricants and Spares	29.72	72.42	68.91	57.49	91.01
Transportations, Logistics, Mining & Construction	1,607.16	1,505.74	(778.51)	5,758.19	4,663.46
Generation and Supply of Electricity	349.92	(434.17)	(320.36)	(259.92)	(200.64)
Oil Drilling Operations	20.35	0.00	22.25	108.01	198.28
Overseas Coal Mining & Trading	478.43	1,169.35	(31,920.71)	1,392.27	(39,272.35)
Other Income	1,299.36	841.67	27,916.90	5,556.40	56,160.19
<b>Total</b>	<b>3,309.67</b>	<b>3,026.09</b>	<b>(5,415.14)</b>	<b>11,646.67</b>	<b>20,535.05</b>
<b>Less: Unallocable Expenses</b>	1,706.33	1,500.15	888.44	5,011.35	3,901.70
<b>Profit Before tax</b>	<b>1,603.34</b>	<b>1,525.94</b>	<b>(6,303.58)</b>	<b>6,635.32</b>	<b>16,633.35</b>
<b>C. SEGMENT ASSETS</b>					
Finance Operations	28,072.03	25,373.26	21,352.05	28,072.03	21,352.05
Trading of Oil, Lubricants and Spares	3,736.24	3,860.56	3,816.38	3,736.24	3,816.38
Transportations, Logistics, Mining & Construction	35,122.53	34,272.32	36,046.66	35,122.53	36,046.66
Generation and Supply of Electricity	5,703.52	4,910.89	5,545.10	5,703.52	5,545.10
Oil Drilling Operations	153.91	154.76	655.49	153.91	655.49
Overseas Coal Mining & Trading	2,14,573.57	2,09,826.90	2,04,364.94	2,14,573.57	2,04,364.94
<b>Total</b>	<b>2,87,361.80</b>	<b>2,78,398.69</b>	<b>2,71,780.62</b>	<b>2,87,361.80</b>	<b>2,71,780.62</b>
Add: Unallocated Assets	1,005.85	2,440.15	1,190.02	1,005.85	1,190.02
<b>Total Assets</b>	<b>2,88,367.65</b>	<b>2,80,838.84</b>	<b>2,72,970.64</b>	<b>2,88,367.65</b>	<b>2,72,970.64</b>
<b>D. SEGMENT LIABILITY</b>					
Finance Operations	39,422.36	38,048.00	31,450.91	39,422.36	31,450.91
Trading of Oil, Lubricants and Spares	1,684.01	1,999.54	2,079.48	1,684.01	2,079.48
Transportations, Logistics, Mining & Construction	7,336.03	6,781.81	9,240.13	7,336.03	9,240.13
Generation and Supply of Electricity	1,109.11	715.53	992.51	1,109.11	992.51
Oil Drilling Operations	264.69	295.22	874.06	264.69	874.06
Overseas Coal Mining & Trading	57,480.65	63,384.28	61,023.14	57,480.65	61,023.14
<b>Total</b>	<b>1,07,296.85</b>	<b>1,11,224.38</b>	<b>1,05,660.23</b>	<b>1,07,296.85</b>	<b>1,05,660.23</b>
Add: Unallocated Liabilities	5,779.48	5,080.08	6,527.05	5,779.48	6,527.05
<b>Total Liability</b>	<b>1,13,076.33</b>	<b>1,16,304.46</b>	<b>1,12,187.28</b>	<b>1,13,076.33</b>	<b>1,12,187.28</b>

\*The negative amount reflected in the Overseas Coal Mining & Trading revenue for the quarter ended 31st March 2026 is purely a result of adverse currency conversion rate movements during the said period. The said negativity is a notional accounting impact arising from foreign exchange translation and does not indicate any actual reduction in revenue. The revenue earned in absolute terms from overseas coal mining and trading operations has not decreased during the quarter.

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Balance Sheet as at 31st March 2026**



(in Rs. lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	4,805.94	5,572.22
(b) Right to use asset	525.57	49.07
(c) Capital work-in-progress	123.72	-
(d) Other intangible assets	-	-
(e) Investment property	585.42	598.13
(f) Goodwill	1,978.58	1,984.97
(g) Financial assets		
(i) Investments	2,00,514.26	1,92,197.43
(ii) Loans	1,686.59	1,547.33
(iii) Other financial assets	631.84	264.77
(h) Other non-current assets	341.33	291.19
<b>Total non-current assets</b>	<b>2,11,193.25</b>	<b>2,02,505.11</b>
<b>(2) Current assets</b>		
(a) Inventories	1,318.97	809.40
(b) Financial assets		
(i) Trade receivables	33,004.16	34,509.39
(ii) Cash and cash equivalents	913.97	2,193.40
(iii) Other balances with banks	3,586.97	-
(iv) Loans	33,480.50	27,304.74
(v) Investments	4.54	6.22
(vi) Other financial assets	1,950.63	2,388.11
(c) Other current assets	2,914.66	3,254.27
<b>Total current assets</b>	<b>77,174.40</b>	<b>70,465.53</b>
<b>TOTAL ASSETS</b>	<b>2,88,367.65</b>	<b>2,72,970.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	1,59,872.03	1,45,364.07
<b>Equity attributable to owners</b>	<b>1,75,291.32</b>	<b>1,60,783.36</b>
(c) Non -controlling interest	50,746.08	53,866.19
<b>Total equity</b>	<b>2,26,037.40</b>	<b>2,14,649.55</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	41,022.96	31,903.64
(a) Lease Liability	321.43	14.89
(b) Provisions	548.10	534.00
(c) Other non-current liabilities	2,051.10	2,054.81
(d) Deferred tax liabilities (Net)	2,434.93	2,604.20
<b>Total non-current liabilities</b>	<b>46,378.52</b>	<b>37,111.54</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4,741.98	5,203.66
(a) Lease Liability	219.89	38.41
(ii) Trade payables	-	-
Total outstanding dues of micro & small enterprise	969.10	1,025.28
Total outstanding dues of creditors other than micro & small Enterprise	1,809.56	3,681.42
(iii) Other financial liabilities	6,095.24	9,015.63
(b) Other current liabilities	394.13	354.79
(c) Provisions	1,721.83	1,890.36
<b>Total current liabilities</b>	<b>15,951.73</b>	<b>21,209.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,88,367.65</b>	<b>2,72,970.64</b>

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Statement of Profit and Loss for the year ended 31st March 2026**



(in Rs. lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
<b>Income</b>		
<b>I Revenue from operation</b>	52,408.11	1,73,110.21
<b>II Other income</b>	5,556.40	56,160.19
<b>III Total income (I+II)</b>	<b>57,964.51</b>	<b>2,29,270.40</b>
<b>IV Expenses</b>		
Cost of material and services consumed	32,862.83	96,869.69
Purchases of Stock in Trade	7,710.83	6,604.65
Changes in inventories of stock in trade & finished goods	(42.81)	503.92
Employee benefit expenses	3,927.27	7,035.58
Impairment on financial instruments	-	(333.58)
Finance cost	5,011.35	12,076.11
Depreciation & Amortization	1,321.46	5,499.99
Other expenses	6,017.07	84,974.29
<b>Total Expenses</b>	<b>56,808.00</b>	<b>2,13,230.65</b>
<b>V Profit/(loss) before share of net profit/(loss) of associates, joint ventures &amp; tax (III-IV)</b>	<b>1,156.51</b>	<b>16,039.75</b>
<b>VI Share of net profit of associates and joint venture accounted under equity method</b>	5,478.81	593.60
<b>VII Profit before tax (V+VI)</b>	<b>6,635.32</b>	<b>16,633.35</b>
<b>VIII Tax expense:</b>		
-Current tax	1,014.92	4,035.94
-Deferred tax charge/(credit)	(256.59)	501.93
-Income tax for earlier years	132.55	(63.44)
	<b>890.88</b>	<b>4,474.43</b>
<b>IX Profit/ (Loss) for the year (VII-VIII)</b>	<b>5,744.44</b>	<b>12,158.92</b>
<b>X Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	84.56	38.78
- Changes in Fair Value of Equity instruments measured at FVOCI	285.76	631.92
- Gains and losses from translating the financial statements of a foreign operations	5,274.21	4,315.98
	<b>5,644.53</b>	<b>4,986.68</b>
- Income tax relating to above items that will not be reclassified to profit or loss	(93.20)	(137.79)
	<b>5,551.33</b>	<b>4,848.89</b>
<b>XI Total comprehensive income/(loss) for the year (IX+X)</b>	<b>11,295.77</b>	<b>17,007.81</b>
<b>Net Profit after tax attributable to:</b>		
Owners of the Company	4,143.09	2,565.65
Non-Controlling Interest	1,601.35	9,593.27
	<b>5,744.44</b>	<b>12,158.92</b>
<b>Other Comprehensive income attributable to:</b>		
Owners of the Company	10,333.75	4,565.18
Non-Controlling Interest	(4,782.42)	283.71
	<b>5,551.33</b>	<b>4,848.89</b>
<b>Total Comprehensive income attributable to:</b>		
Owners of the Company	14,476.84	7,130.83
Non-Controlling Interest	(3,181.07)	9,876.98
	<b>11,295.77</b>	<b>17,007.81</b>
<b>Earning per equity share (Face value of Re. 1 each)</b>		
(1) Basic	0.27	0.17
(2) Diluted	0.27	0.17

Sindhu Trade Links Ltd.  
Consolidated Financial Statements  
Cash Flow Statement for the year ended 31st March 2026



(in Rs. lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
<b>Cash flow from Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	6,635.32	16,633.35
<b>Adjustment for :</b>		
Depreciation and amortisation	1,321.46	5,499.99
Profit of disposed subsidiaries upto LOC	-	(15,294.24)
Share in profit of Associate	(5,478.81)	(593.60)
Net Loss on disposal of subsidiaries	-	31,351.64
Gratuity paid	(6.67)	(10.18)
Impairment allowance	-	(333.58)
Balances written off	(285.84)	3,258.91
Finance Cost	5,011.35	12,076.11
Provision for gratuity	129.07	139.09
Profit on sale of investment/assets	149.18	(13,173.57)
Foreign exchange (gain)/loss	(931.39)	(974.28)
Loss/(Profit) from joint venture	0.06	(0.08)
Revaluation of investments	1.69	(0.19)
Other non cash adjustments	4.03	(3,710.47)
<b>Operating profit/(loss) before working capital changes</b>	<b>6,549.45</b>	<b>34,868.90</b>
<b>Adjustment for :</b>		
(Decrease) in other financial liabilities	(968.62)	(2,844.73)
Increase/(Decrease) in other liabilities	69.99	(56.57)
(Decrease) in trade payables	(1,593.32)	(18,597.23)
(Increase)/Decrease in other assets	(1,137.11)	936.33
(Increase)/Decrease in inventories	(509.57)	230.95
Decrease/(Increase) in trade receivables	2,121.00	(22,582.21)
(Increase)/Decrease in other current financial assets	(38.17)	2,953.15
<b>Cash Generated from operations</b>	<b>4,493.65</b>	<b>(5,091.41)</b>
Taxes paid (net)	(164.07)	(6.21)
<b>Net cash flow from/(used in) operating activities</b>	<b>4,329.58</b>	<b>(5,097.62)</b>
<b>Cash Flow from Investing Activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(590.46)	(2,859.18)
Proceeds from sale of property, plant and equipment	124.89	605.96
Purchase of Investments	(0.26)	(382.85)
Proceeds from sale of investments	1,045.89	51,364.86
Increase in loans	(3,428.16)	(1,558.27)
Proceeds/( made) bank deposits & other deposits	(3,586.97)	157.55
<b>Net cash flow from/(used in) investing activities</b>	<b>(6,435.07)</b>	<b>47,328.07</b>
<b>Cash Flow from Financing Activities</b>		
Net repayments of long-term and short-term borrowings	5,746.45	(24,760.43)
Proceeds from issue of Ordinary Shares	41.13	552.00
Increase in capital reserve	53.53	(3,897.01)
(Repayment)/Proceeds of security deposits & advance received	(3.71)	(571.90)
Finance cost paid	(5,011.34)	(12,076.11)
<b>Net cash flow from/(used in) financing activities</b>	<b>826.06</b>	<b>(40,753.45)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,279.43)</b>	<b>1,477.00</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>2,193.40</b>	<b>10,612.44</b>
<b>Less: Opening cash &amp; cash of equivalents of subsidiaries which were sold</b>	<b>-</b>	<b>(9,896.04)</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>913.97</b>	<b>2,193.40</b>

**SINDHU TRADE LINKS LIMITED**

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

**Audited Financial Results (Standalone & Consolidated) for the Quarter & Year ended 31<sup>st</sup> March, 2026**

CIN: L63020DL1992PLC121695 Website: www.sindhutrade.com, Email id: corporatecompliance@sindhutrade.com, Ph.:0124-6913083

**Extracts of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended on 31.03.2026***(in Lakhs)*

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Total Income from operations	10,948.02	9,741.70	13,981.36	44,386.53	50,810.63	12,825.22	12,756.65	57,652.37	57,964.51	2,29,270.40
Net Profit/ (Loss) for the period (before tax, exceptional and/ or Extraordinary items)	1,017.81	711.24	(951.93)	3,318.56	4,615.30	(220.58)	(304.18)	(6,897.18)	1,156.51	16,039.75
Net Profit/ (Loss) for the period before tax (after exceptional and/ or Extraordinary items)	1,017.81	711.24	(951.93)	3,318.56	4,615.30	1,603.34	1,525.94	(6,303.58)	6,635.32	16,633.35
Net profit/ (Loss) for the period after tax (before comprehensive Income)	818.60	574.76	(730.59)	2,457.41	3,849.70	1,396.08	1,387.36	(5,897.95)	5,744.44	12,158.92
Total Comprehensive Income for the Period (comprising Profit / Loss for the Period (after Tax) and Other Comprehensive Income (after Tax))	1,111.82	574.73	(202.71)	2,750.59	4,377.62	6,219.02	1,568.11	(7,022.76)	11,295.77	17,007.81
Equity Share Capital	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	79,184.73	78,072.91	76,434.14	79,184.73	76,434.14	1,59,872.03	1,49,115.09	1,45,364.07	1,59,872.03	1,45,364.07
Earning Per Shares (for continuing and discontinued operation) of 1/-each)										
Basic :	0.05	0.04	(0.05)	0.16	0.25	0.08	0.06	(0.35)	0.27	0.17
Diluted:	0.05	0.04	(0.05)	0.16	0.25	0.08	0.06	(0.35)	0.27	0.17

**NOTES:**

- The above is an extract of the detailed format of quarterly & yearly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website [www.sindhutrade.com](http://www.sindhutrade.com). The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 30<sup>th</sup> May, 2026.
- The above Audited financial results of the Company for the Quarter & Year ended on 31<sup>st</sup> March, 2026 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on 30<sup>th</sup> May, 2026.
- The figures are regrouped in previous year also, wherever considered necessary.
- Audit Report has been carried out by the Statutory Auditors for the above period.

**For & on behalf of Board of Directors**  
**Sindhu Trade Links Limited**

**Place: Gurugram**  
**Dated: 30.05.2026**

**Rudra Sen Sindhu**  
**Chairman & Director**  
**DIN: 00006999**