



February 7, 2026

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip Code: 543249**  
**Debt Scrip Code: 976606**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “Financial Results for Q3FY26”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## Press Release

### Financial Results for Q3FY26

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**New Delhi, February 7<sup>th</sup>, 2026:** TARC Limited, New Delhi's leading Luxury Residential Real Estate Developer, announces financial results for the quarter and nine months ended December 31, 2025.

During the quarter, the Company reflected steady operational execution, delivery milestones and strengthened business cash flows.

#### Operational Highlights

- Company cashflows of ₹907 crore surpassed full year collection performance of the immediate previous financial year.
- Presales aggregated to ₹977 crore for 9M FY26, with Q3 FY26 contributing ₹412 crore.
- TARC Tripundra, the boutique luxury development is unfolding into a benchmark development, with handovers commencing soon.
- At TARC Kailasa, new Experience Centre and fully developed sample apartment are now operational and receiving strong customer response and engagement. A new luxury tower is being introduced for sale, receiving encouraging market response.
- TARC Ishva second phase launch is planned within Q4FY26. Total project sales potential has increased to approximately ₹3,600 crore, representing a ~33% enhancement.
- The Company has visibility on cashflows and inventory monetisation totalling approximately ₹7,500 crore over the next four years, with new launches expected to contribute similar potential sales value.
- Design finalisation is underway for the next wave of developments.

Commenting on Q3FY26 Performance, Mr. Amar Sarin, Managing Director & CEO, TARC Limited, said:

“Q3 FY2026 reflects steady progress across execution and cashflow visibility. Sales momentum remains healthy across our developments, supported by strong end-user demand for thoughtfully designed luxury residences. Handovers at Tripundra, strong customer response to the Kailasa experience centre and readiness for the next phase launch at Ishva mark important milestones for TARC.

Looking ahead, our focus remains on disciplined execution, calibrated launches and thoughtful expansion of the development pipeline. With upcoming phase launches, additional luxury inventory introduction and new projects under advanced planning, we are positioning the business for its next cycle of growth. We continue to prioritise design-led development, capital efficiency and customer experience, as we shape the next chapter of luxury living across Delhi and Gurugram.”

### **Outlook**

The Indian economy remains resilient and on a strong growth trajectory, supported by robust domestic demand, easing inflation and significant public investment, with growth projected at around 6.8% - 7.2% in FY27 even amid global headwinds. India has also strengthened its global trade engagement through a series of trade and economic partnership agreements aimed at expanding market access and unlocking long-term investment flows. These developments occur against the backdrop of India’s ambition to evolve into a \$5 trillion economy and beyond, underpinned by structural reforms and strategic international partnerships — a vision that continues to support wealth creation and demand across sectors, including luxury real estate.

### **Financial Highlights**

- Total Income on consolidated basis for 9MFY26 was recorded as ₹371.77 crore; grew YoY basis from ₹24.99 cr in 9MFY25.
- Total Income on consolidated basis for Q3FY26 was recorded as ₹42.30 crore; grew QoQ basis from ₹34.10 cr in Q2FY26 and grew YoY basis from ₹11.22 cr in Q3FY25.
- Total Income on standalone basis for 9MFY26 was recorded as ₹39.18 crore; declined YoY basis from ₹81.25 cr in 9MFY25.
- Total Income on standalone basis for Q3FY26 was recorded as ₹33.59 crore; grew QoQ basis from ₹4.43 cr in Q2FY26 and grew YoY basis from ₹22.38 cr in Q3FY25.
- Company reported profit on consolidated basis for 9MFY26 of ₹17.42 crore.
- Company reported profit on standalone basis for Q3FY26 of ₹1.62 crore

### **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of Luxury Real Estate Development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to deliver exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an

unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaborations, TARC is poised to further solidify its position as a leader in the residential real estate sector.

Disclosure: This document contains certain forward-looking statements concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.