



# Performance Analysis Q1FY23

# Major Highlights

# Major Highlights

## Business Details (INR crore)

|                           | Jun 30, 2021 | Jun 30, 2022 | YOY(%) |
|---------------------------|--------------|--------------|--------|
| Domestic CASA Deposits    | 3,62,044     | 4,01,622     | 10.9   |
| Domestic Savings Deposits | 3,04,350     | 3,38,182     | 11.1   |
| Domestic Current Deposits | 57,694       | 63,440       | 10.0   |
| Domestic Gross Advances   | 6,00,970     | 6,95,493     | 15.7   |
| Agriculture Advances      | 96,941       | 1,10,854     | 14.4   |
| MSME Advances*            | 87,275       | 96,954       | 11.1   |
| Retail Advances*          | 1,19,729     | 1,47,535     | 23.2   |

\*organic growth, excluding pool purchase

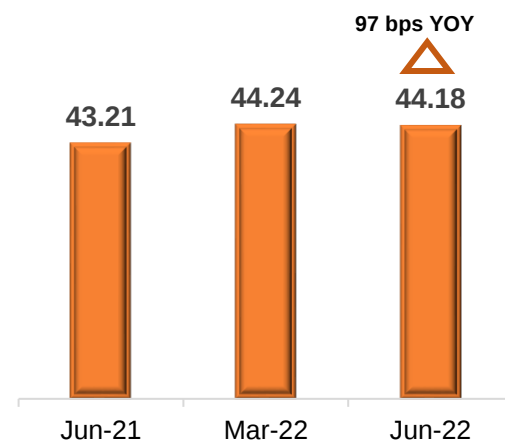
## Financial Performance (INR crore)

|                                         | Q1FY22 | Q1FY23 | YOY (%)  |
|-----------------------------------------|--------|--------|----------|
| Net Interest Income                     | 7,892  | 8,838  | 12.0     |
| Fee based Income                        | 1,105  | 1,277  | 15.6     |
| Operating profit                        | 5,601  | 4,528  | -19.2    |
| Profit before Tax                       | 1,596  | 2,843  | 78.1     |
| Net profit                              | 1,209  | 2,168  | 79.3     |
| GNPA Ratio (%)                          | 8.86   | 6.26   | -260 bps |
| Capital Adequacy Ratio (Standalone) (%) | 15.40  | 15.46  | 6 bps    |
| ROE**                                   | 8.63   | 13.63  | 500 bps  |

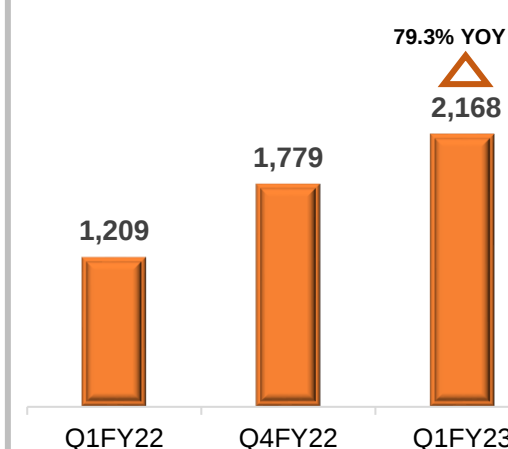
\*\*After infusion of INR 4,500 crore in CET-1 through QIP in Feb'21

## Key Performance Drivers

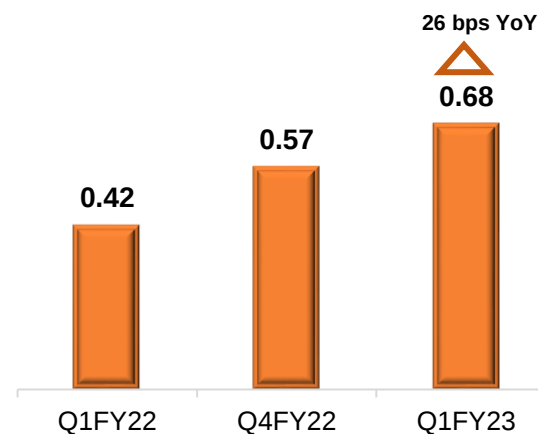
### Domestic CASA Ratio (%)



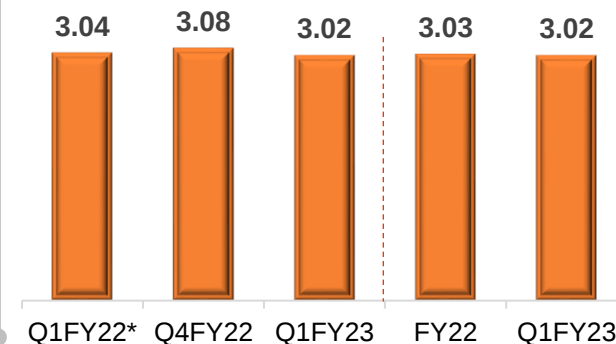
### Net Profit (INR crore)



### Return on Assets



### Net Interest Margin (%)

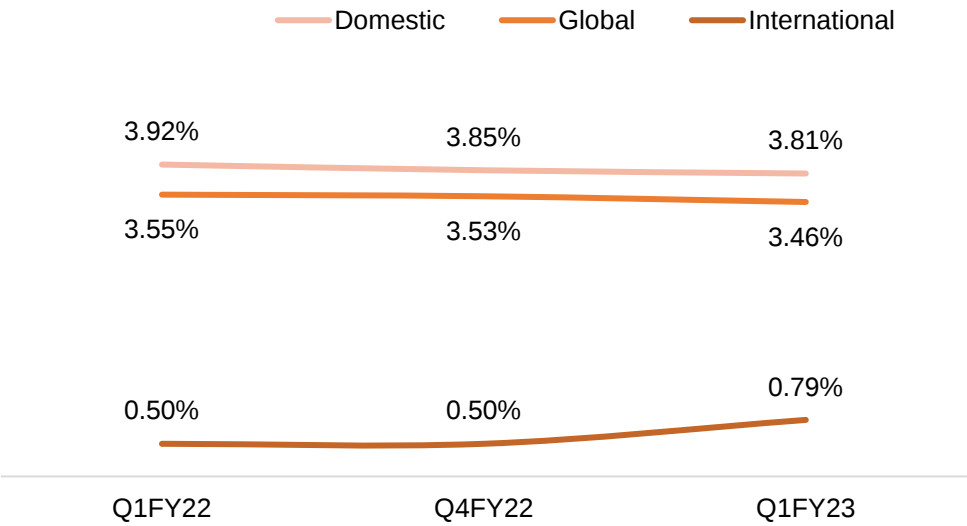


\*Adjusted for one-time impact of one large recovery, NIM for Q1FY22 would have been 2.89%

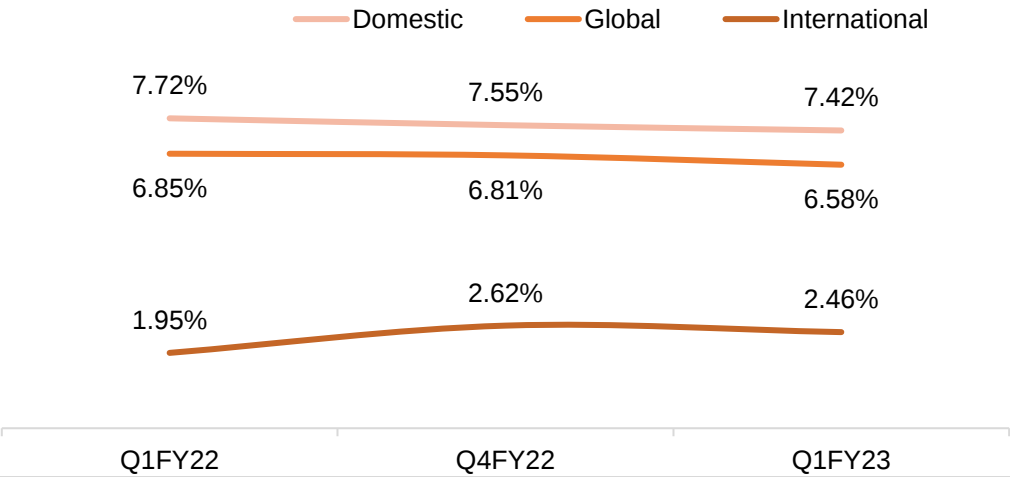
# Financial Performance

# Key Ratios - Quarterly

## Cost of Deposits

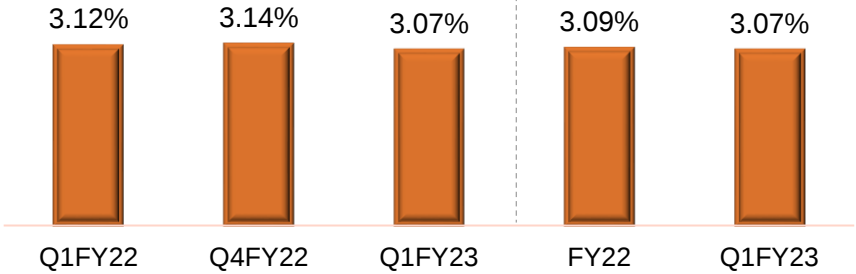


## Yield on Advances

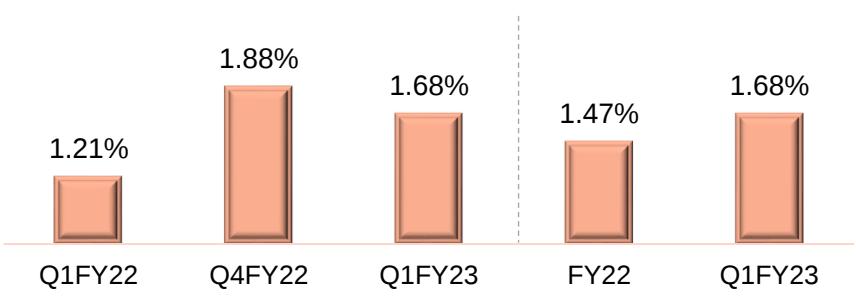


## NIM

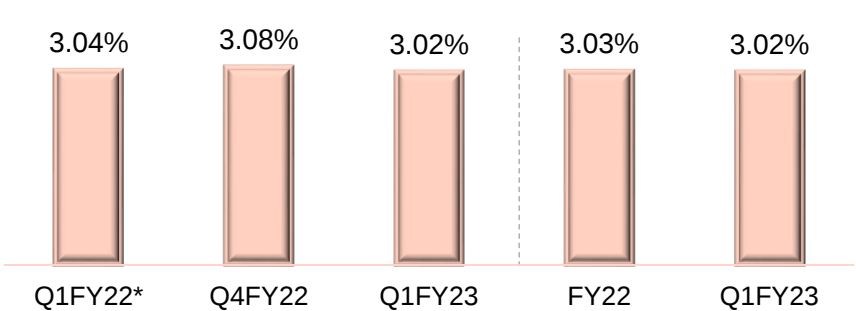
### Domestic



### International



### Global



\*Adjusted for one-time impact of one large recovery, NIM for Q1FY22 would have been 2.89%

# Operating Performance

| Particulars<br>(INR crore)       | Q1 FY22       | Q4 FY22       | Q1 FY23       | YOY (%)      |
|----------------------------------|---------------|---------------|---------------|--------------|
| Interest on advances             | 12,168        | 12,835        | 13,038        | 7.1          |
| Interest on investments          | 4,071         | 4,767         | 4,940         | 21.3         |
| Other Interest income            | 813           | 572           | 959           | 18.0         |
| <b>Total Interest Income</b>     | <b>17,053</b> | <b>18,174</b> | <b>18,937</b> | <b>11.0</b>  |
| Interest on Deposits             | 8,338         | 8,430         | 8,835         | 6.0          |
| Interest on borrowings           | 267           | 561           | 740           | --           |
| Other Interest paid              | 556           | 571           | 524           | -5.8         |
| <b>Total Interest Expenses</b>   | <b>9,161</b>  | <b>9,562</b>  | <b>10,099</b> | <b>10.2</b>  |
| <b>Net Interest Income (NII)</b> | <b>7,892</b>  | <b>8,612</b>  | <b>8,838</b>  | <b>12.0</b>  |
| Fee based Income                 | 1,105         | 1,639         | 1,277         | 15.6         |
| Treasury Income                  | 1,245         | -474          | -588          | --           |
| Other Income                     | 514           | 1357          | 493           | -4.1         |
| <b>Non- Interest Income</b>      | <b>2,864</b>  | <b>2,522</b>  | <b>1,182</b>  | <b>-58.7</b> |
| Operating Income                 | 10,755        | 11,134        | 10,020        | -6.8         |
| Operating Expenses               | 5,154         | 5,499         | 5,492         | 6.6          |
| <b>Operating Profit</b>          | <b>5,601</b>  | <b>5,635</b>  | <b>4,528</b>  | <b>-19.2</b> |
| Cost to Income Ratio (%)         | 47.92         | 49.39         | 54.81         |              |

# Non-Interest Income

| Particulars<br>(INR crore)                      | Q1 FY22      | Q4 FY22      | Q1 FY23      | YOY (%)      |
|-------------------------------------------------|--------------|--------------|--------------|--------------|
| Commission, Exchange, Brokerage                 | 533          | 786          | 614          | 15.2         |
| Incidental Charges                              | 241          | 387          | 292          | 21.2         |
| Other Miscellaneous Income                      | 44           | 63           | 63           | 43.2         |
| Forex Income                                    | 287          | 403          | 308          | 7.3          |
| <b>Fee based Income</b>                         | <b>1,105</b> | <b>1,639</b> | <b>1,277</b> | <b>15.6</b>  |
| Trading Gains – Profit from Sale of Investments | 950          | 136          | 395          | -58.4        |
| Revaluation of Investment                       | -106         | -819         | -1,168       | --           |
| Profit on Exchange Transactions                 | 401          | 209          | 185          | -53.9        |
| <b>Treasury Income</b>                          | <b>1,245</b> | <b>-474</b>  | <b>-588</b>  | <b>--</b>    |
| Dividend Income                                 | 156          | 6            | 78           | -50.0        |
| Recovery from TWO                               | 358          | 916          | 415          | 15.9         |
| Other Income                                    | 0            | 435          | 0            | --           |
| <b>Other Income</b>                             | <b>514</b>   | <b>1357</b>  | <b>493</b>   | <b>-4.1</b>  |
| <b>Total Non-Interest Income</b>                | <b>2,864</b> | <b>2,522</b> | <b>1,182</b> | <b>-58.7</b> |

# Operating Expenses

| Particulars<br>(INR crore)      | Q1 FY22      | Q4 FY22      | Q1 FY23      | YOY (%)     |
|---------------------------------|--------------|--------------|--------------|-------------|
| <b>Employee Cost</b>            | <b>3,059</b> | <b>2,702</b> | <b>3,043</b> | <b>-0.5</b> |
| <i>of which:</i> Salaries       | 2,353        | 2,332        | 2,355        | 0.1         |
| Provisions for employees        | 706          | 370          | 688          | -2.5        |
| <b>Other Operating Expenses</b> | <b>2,095</b> | <b>2,797</b> | <b>2,449</b> | <b>16.9</b> |
| <i>of which :</i>               |              |              |              |             |
| Rent, Taxes and Lighting        | 299          | 431          | 313          | 4.7         |
| Printing and Stationery         | 17           | 40           | 28           | 64.7        |
| Depreciation                    | 290          | 413          | 462          | 59.3        |
| Law charges                     | 28           | 53           | 46           | 64.3        |
| Repairs and Maintenance         | 218          | 256          | 231          | 6.0         |
| Insurance                       | 325          | 428          | 341          | 4.9         |
| NFS charges/Fees                | 90           | 119          | 122          | 35.6        |
| Other Expenditure               | 828          | 1,057        | 906          | 9.4         |
| <b>Operating Expenses</b>       | <b>5,154</b> | <b>5,499</b> | <b>5,492</b> | <b>6.6</b>  |

# Profit Position

| Particulars<br>(INR crore)                                   | Q1 FY22      | Q4 FY22      | Q1 FY23      | YOY (%)      |
|--------------------------------------------------------------|--------------|--------------|--------------|--------------|
| <b>Operating Profit</b>                                      | <b>5,601</b> | <b>5,635</b> | <b>4,528</b> | <b>-19.2</b> |
| <b>Total Provisions</b>                                      | <b>4,006</b> | <b>3,736</b> | <b>1,685</b> | <b>-57.9</b> |
| <b>of which</b><br>Provision for NPA & Bad Debts Written-off | 2,557        | 5,200        | 1,560        | -39.0        |
| Provision for Standard Advances                              | 1,055        | -1,744       | -120         | --           |
| Provision for Investment                                     | -24          | 117          | 203          | --           |
| Other Provisions                                             | 418          | 163          | 42           | -90.0        |
| <b>Profit before Tax</b>                                     | <b>1,596</b> | <b>1,899</b> | <b>2,843</b> | <b>78.1</b>  |
| Tax Provisions                                               | 387          | 120          | 675          | 74.4         |
| <b>Net Profit</b>                                            | <b>1,209</b> | <b>1,779</b> | <b>2,168</b> | <b>79.3</b>  |

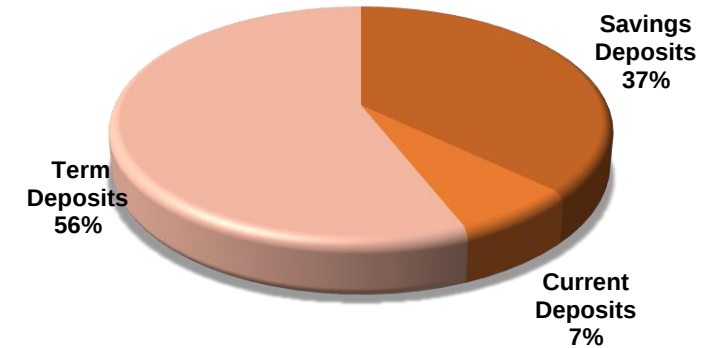
# Business Performance

# Deposits

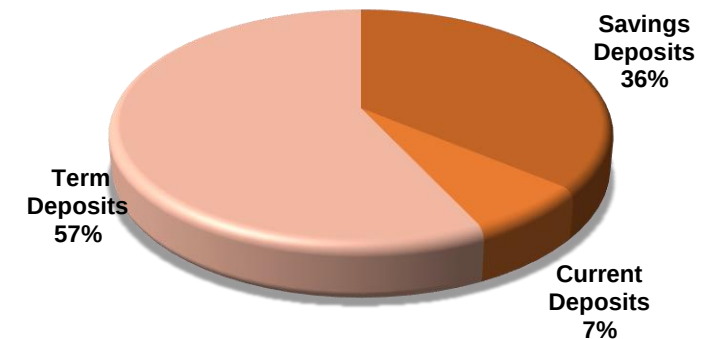
| Particulars<br>(INR crore)    | Jun'21          | Jun'22           | YOY (%)       |
|-------------------------------|-----------------|------------------|---------------|
| Domestic CASA Deposits        | 3,62,044        | 4,01,622         | 10.9          |
| Domestic Saving Deposits      | 3,04,350        | 3,38,182         | 11.1          |
| Domestic Current Deposits     | 57,694          | 63,440           | 10.0          |
| Term Deposits                 | 4,75,759        | 5,07,473         | 6.7           |
| Retail Term Deposits          | 3,93,441        | 4,07,073         | 3.5           |
| Bulk Deposits (including CD)  | 82,318          | 1,00,400         | 22.0          |
| <b>Domestic Deposits</b>      | <b>8,37,803</b> | <b>9,09,095</b>  | <b>8.5</b>    |
| <b>International Deposits</b> | <b>93,514</b>   | <b>1,23,619</b>  | <b>32.2</b>   |
| <b>Total Deposits</b>         | <b>9,31,317</b> | <b>10,32,714</b> | <b>10.9</b>   |
| <b>Domestic CASA(%)</b>       | <b>43.21%</b>   | <b>44.18%</b>    | <b>97 bps</b> |
| <b>Global CASA (%)</b>        | <b>41.03%</b>   | <b>41.14%</b>    | <b>11 bps</b> |

| Mar'22           | Jun'22           | QOQ (%)        |
|------------------|------------------|----------------|
| 4,10,123         | 4,01,622         | -2.1           |
| 3,41,343         | 3,38,182         | -0.9           |
| 68,780           | 63,440           | -7.8           |
| 5,16,888         | 5,07,473         | -1.8           |
| 4,05,187         | 4,07,073         | 0.5            |
| 1,11,701         | 1,00,400         | -10.1          |
| <b>9,27,011</b>  | <b>9,09,095</b>  | <b>-1.9</b>    |
| <b>1,18,928</b>  | <b>1,23,619</b>  | <b>3.9</b>     |
| <b>10,45,939</b> | <b>10,32,714</b> | <b>-1.3</b>    |
| <b>44.24%</b>    | <b>44.18%</b>    | <b>-6 bps</b>  |
| <b>41.46%</b>    | <b>41.14%</b>    | <b>-32 bps</b> |

% share in Domestic Deposits in Jun' 22



% share in Domestic Deposits in Jun' 21

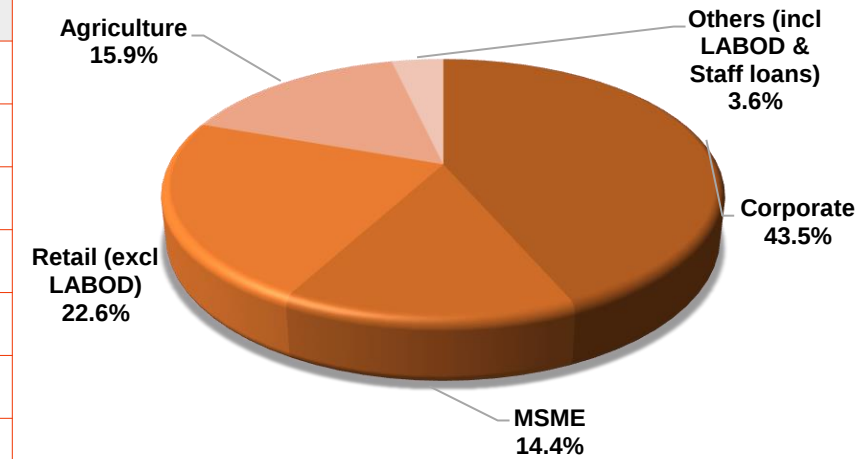


# Advances

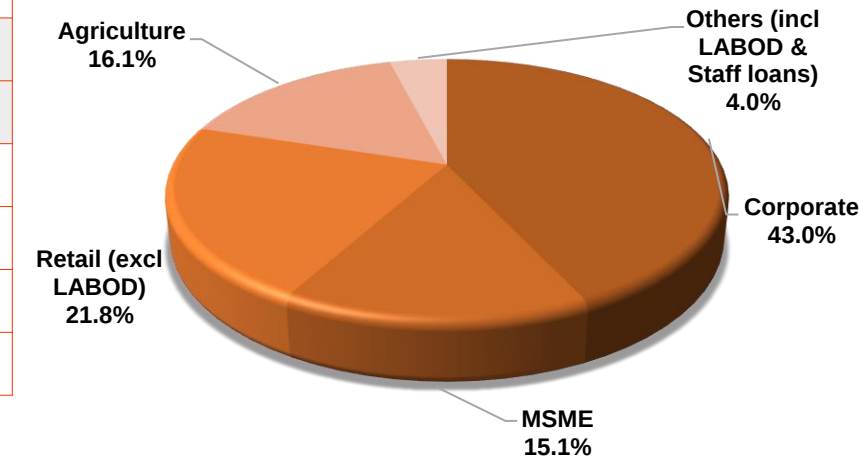
| Particulars<br>(INR crore)          | Jun'21          | Jun'22          | YOY (%)     | Mar'22          | Jun'22          | QOQ (%)    |
|-------------------------------------|-----------------|-----------------|-------------|-----------------|-----------------|------------|
| Retail*                             | 1,19,729        | 1,47,535        | 23.2        | 1,40,399        | 1,47,535        | 5.1        |
| Home Loans*                         | 73,228          | 84,450          | 15.3        | 82,009          | 84,450          | 3.0        |
| Auto Loans*                         | 20,970          | 26,340          | 25.6        | 25,130          | 26,340          | 4.8        |
| Mortgages Loans*                    | 12,555          | 14,767          | 17.6        | 14,242          | 14,767          | 3.7        |
| Education Loans                     | 5,774           | 6,956           | 20.5        | 6,731           | 6,956           | 3.3        |
| Personal Loans                      | 4,877           | 12,050          | 147.1       | 9,748           | 12,050          | 23.6       |
| Gold Loans                          | 1,179           | 1,627           | 38.0        | 1,371           | 1,627           | 18.7       |
| Others                              | 1,146           | 1,345           | 17.4        | 1,168           | 1,345           | 15.2       |
| Agriculture                         | 96,941          | 1,10,854        | 14.4        | 1,09,796        | 1,10,854        | 1.0        |
| Gold Loans                          | 23,101          | 29,145          | 26.2        | 27,461          | 29,145          | 6.1        |
| MSME*                               | 87,275          | 96,954          | 11.1        | 96,863          | 96,954          | 0.1        |
| Corporate                           | 2,58,121        | 3,02,677        | 17.3        | 3,00,693        | 3,02,677        | 0.7        |
| Others                              | 38,904          | 37,473          | -3.7        | 36,402          | 37,473          | 2.9        |
| <b>Gross Domestic Advances</b>      | <b>6,00,970</b> | <b>6,95,493</b> | <b>15.7</b> | <b>6,84,153</b> | <b>6,95,493</b> | <b>1.7</b> |
| <b>International Gross Advances</b> | <b>1,10,517</b> | <b>1,44,293</b> | <b>30.6</b> | <b>1,33,968</b> | <b>1,44,293</b> | <b>7.7</b> |
| <b>Global Gross Advances</b>        | <b>7,11,487</b> | <b>8,39,785</b> | <b>18.0</b> | <b>8,18,120</b> | <b>8,39,785</b> | <b>2.6</b> |

\*ex-pool purchase. Retail including pool stands at INR 1,57,040 crore. MSME including pool at INR 1,00,177 crore as on Jun 30, 2022

% share in Gross Domestic Credit in Jun'22

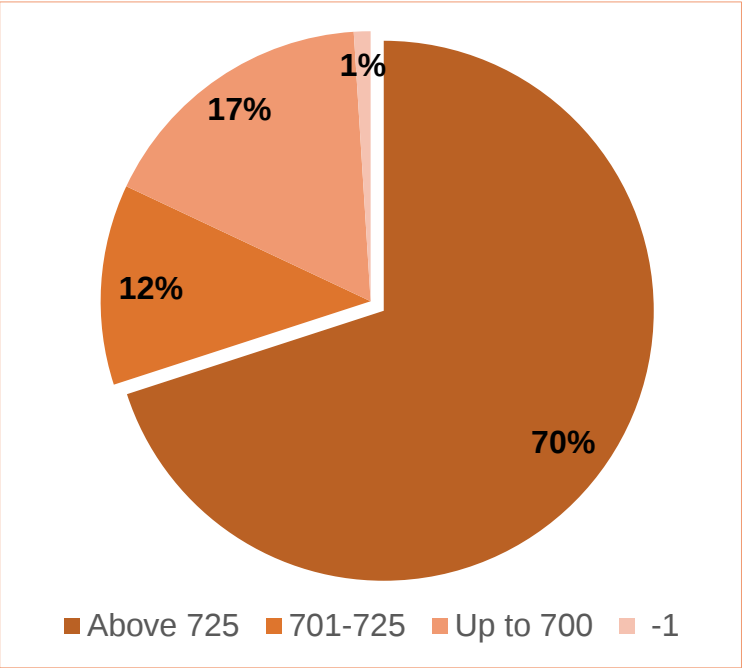


% share in Gross Domestic Credit in Jun'21

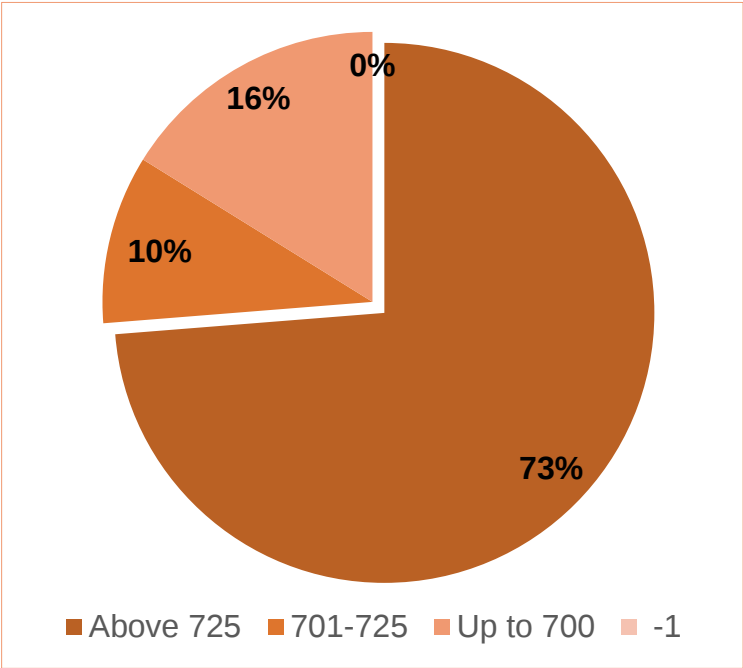


# Risk profile – Retail loans

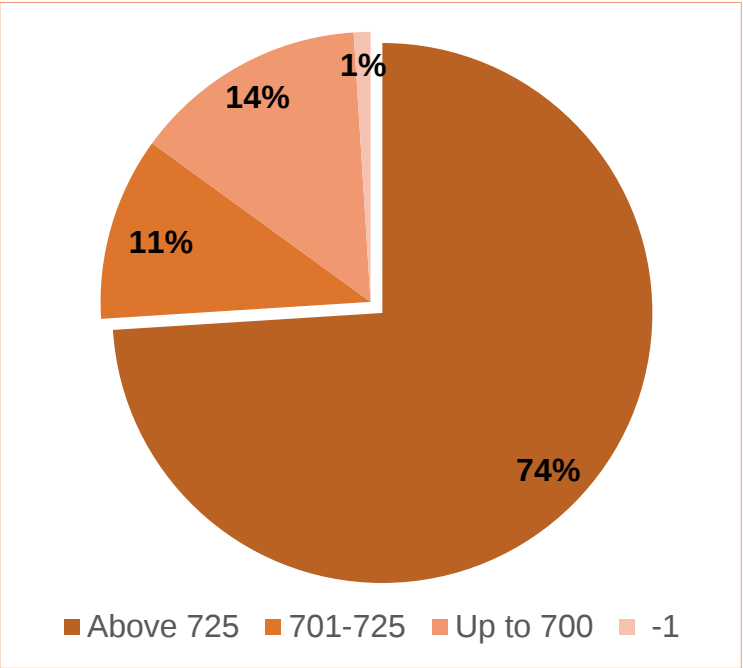
As on 30.06.2021



As on 31.03.2022



As on 30.06.2022

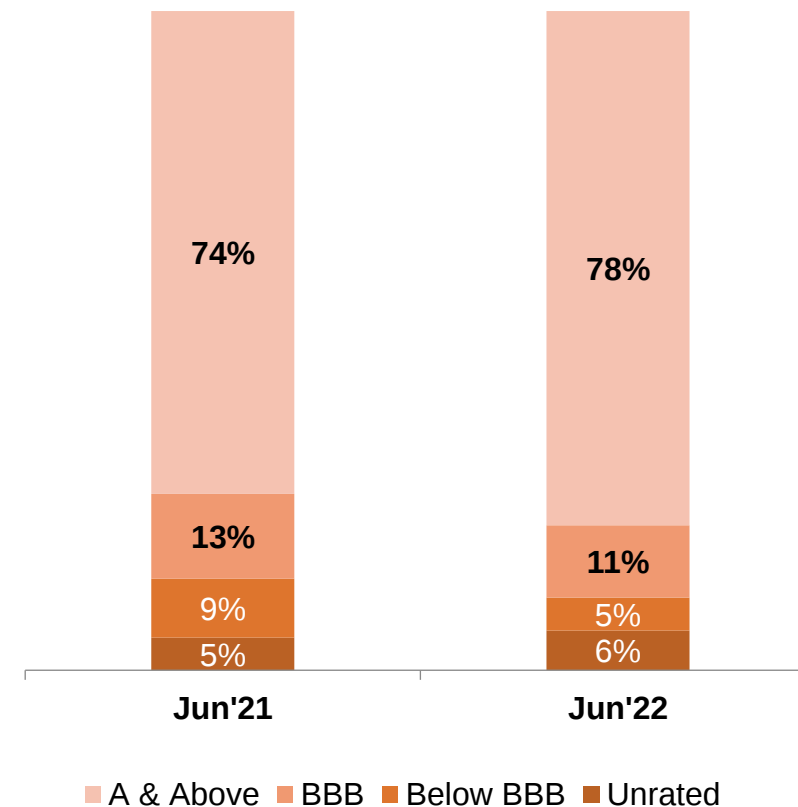


\*Based on Amt.  
\*CIBIL scores (V1) as on 01.04.2019 have been converted into corresponding Credit Vision CIBIL Scores

# Industry-wise outstanding

| Particulars (INR crore)         | Jun'21          |                | Jun'22          |                |
|---------------------------------|-----------------|----------------|-----------------|----------------|
|                                 | Outstanding     | Share          | Outstanding     | Share          |
| Infrastructure of which         | 71,994          | 11.98%         | 1,06,859        | 15.36%         |
| 1. Power                        | 34,084          | 5.67%          | 53,210          | 7.65%          |
| 2. Telecom                      | 11,273          | 1.88%          | 10,726          | 1.54%          |
| 3. Roads & Ports                | 15,502          | 2.58%          | 28,630          | 4.12%          |
| 4. Other Infrastructure         | 11,135          | 1.85%          | 14,293          | 2.06%          |
| Basic Metals & Metal Industry   | 14,741          | 2.45%          | 10,591          | 1.52%          |
| of which                        |                 |                |                 |                |
| Iron & Steel                    | 12,656          | 2.11%          | 8,520           | 1.23%          |
| Textiles                        | 17,089          | 2.84%          | 16,172          | 2.33%          |
| Petroleum                       | 6,203           | 1.03%          | 11,252          | 1.62%          |
| All Engineering                 | 6,867           | 1.14%          | 6,622           | 0.95%          |
| Food Processing                 | 15,704          | 2.61%          | 15,962          | 2.30%          |
| Chemicals and Chemical Products | 9,950           | 1.66%          | 12,209          | 1.76%          |
| NBFC                            | 93,261          | 15.52%         | 96,576          | 13.89%         |
| Other Industries / Sectors      | 1,37,140        | 22.82%         | 1,62,032        | 23.30%         |
| Retail Loans                    | 1,31,081        | 21.81%         | 1,57,040        | 22.58%         |
| Agriculture                     | 96,941          | 16.13%         | 1,00,177        | 14.40%         |
| <b>Gross Domestic Advances</b>  | <b>6,00,970</b> | <b>100.00%</b> | <b>6,95,493</b> | <b>100.00%</b> |

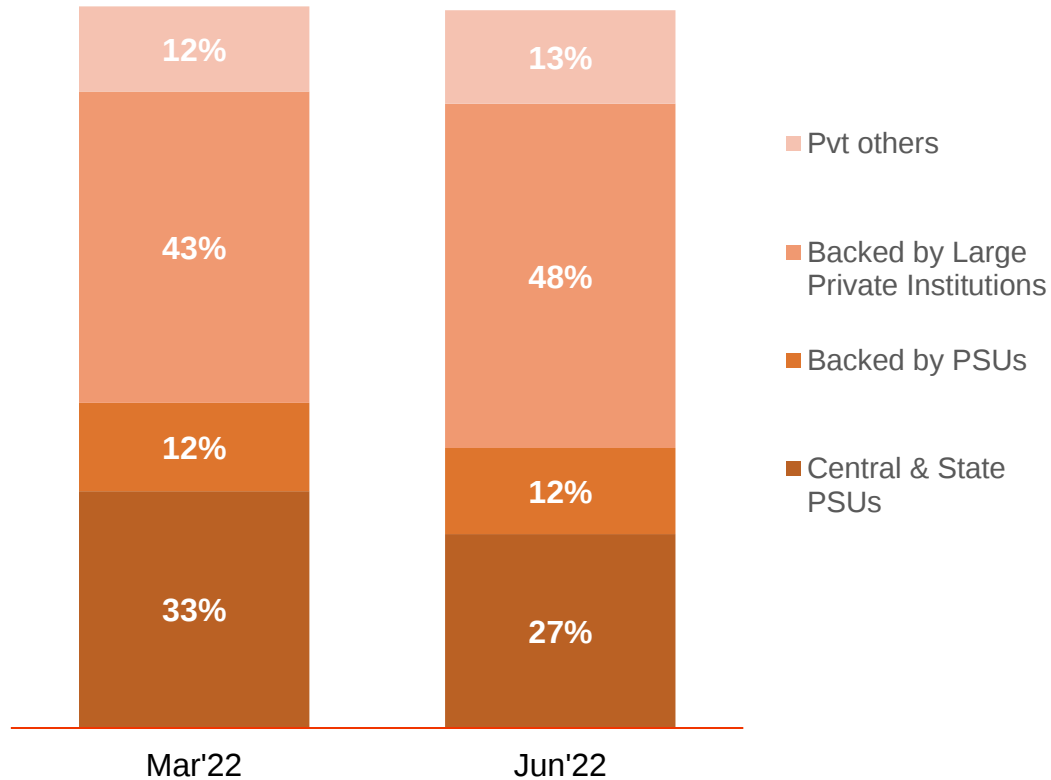
## Rating Profile



\*External Rating Distribution of Domestic Advances above INR 50 Crore

# Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding\*

| Particulars  | Mar'22                  |               | Jun'22                  |               |
|--------------|-------------------------|---------------|-------------------------|---------------|
|              | Outstanding (INR crore) | % Share       | Outstanding (INR crore) | % Share       |
| AAA          | 68,863                  | 65.89         | 66,671                  | 64.43         |
| AA           | 23,237                  | 22.23         | 25,031                  | 24.19         |
| A            | 8,985                   | 8.60          | 7,764                   | 7.50          |
| BBB          | 1,262                   | 1.21          | 1,168                   | 1.13          |
| BB & below   | 2,169                   | 2.08          | 2,844                   | 2.75          |
| <b>Total</b> | <b>1,04,515</b>         | <b>100.00</b> | <b>1,03,479</b>         | <b>100.00</b> |

\*Includes outstanding in Domestic & International Branches

# Treasury operations

| Particulars<br>(INR crore)       | Jun '21         | Mar '22         | Jun '22         |
|----------------------------------|-----------------|-----------------|-----------------|
| <b>Domestic Investments</b>      | <b>2,48,671</b> | <b>3,04,062</b> | <b>3,20,412</b> |
| of which SLR                     | 2,02,470        | 2,51,490        | 2,67,381        |
| Non SLR                          | 46,201          | 52,572          | 53,031          |
| Held To Maturity (HTM)           | 1,33,772        | 1,99,275        | 2,07,410        |
| Available For Sale (AFS)         | 1,14,287        | 1,04,595        | 1,12,878        |
| Held For trading (HFT)           | 612             | 192             | 124             |
| <b>International Investments</b> | <b>16,026</b>   | <b>16,753</b>   | <b>14,855</b>   |
| <b>Global Investments</b>        | <b>2,64,697</b> | <b>3,20,815</b> | <b>3,35,267</b> |

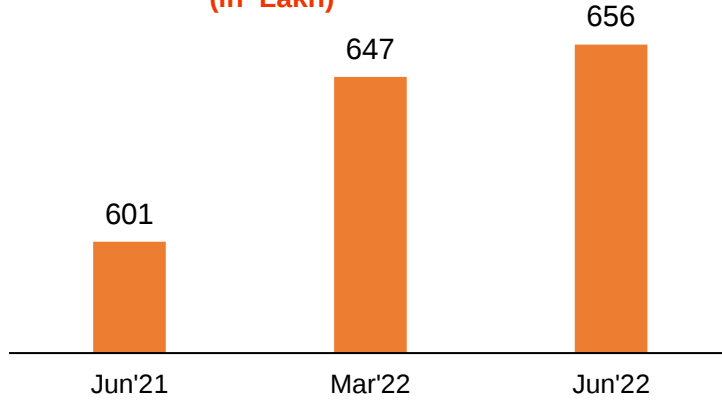
- Domestic investment book comprises of 64.73% in HTM; 35.23% in AFS and 0.04% in HFT.
- The percentage of Investments in SLR Securities to NDTL at Jun 30, 2022 was at 28.79%.

| Modified Duration |        |         |         |
|-------------------|--------|---------|---------|
| Particulars       | Jun'21 | Mar '22 | Jun '22 |
| AFS               | 1.18   | 1.77    | 1.40    |
| HTM               | 4.66   | 4.96    | 5.06    |
| Total Investment  | 3.06   | 3.94    | 3.84    |

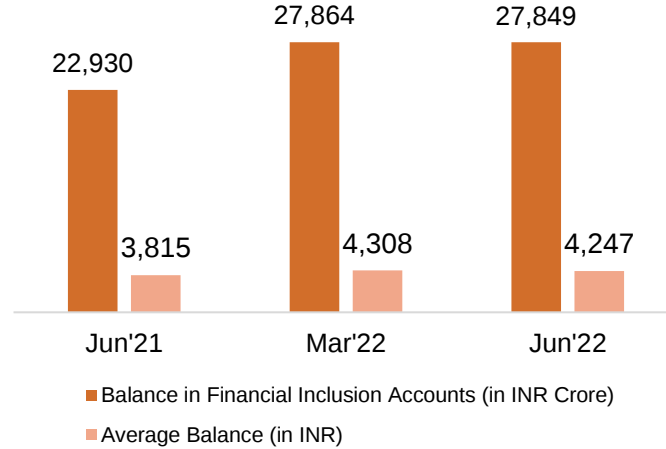
| Yield on Investment |        |         |         |
|---------------------|--------|---------|---------|
| Particulars         | Jun'21 | Mar '22 | Jun '22 |
| Domestic            | 6.61%  | 6.43%   | 6.40%   |
| International       | 2.43%  | 2.50%   | 2.73%   |
| Global              | 6.09%  | 6.31%   | 6.27%   |

# Financial Inclusion

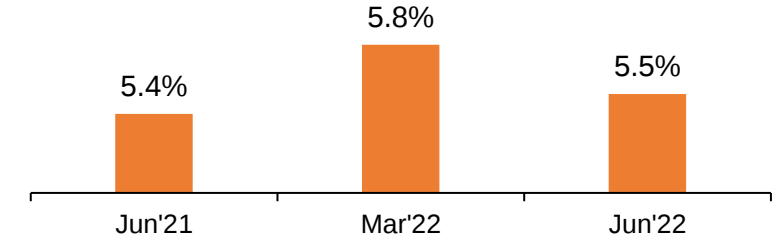
**Total Financial Inclusion Accounts  
(in Lakh)**



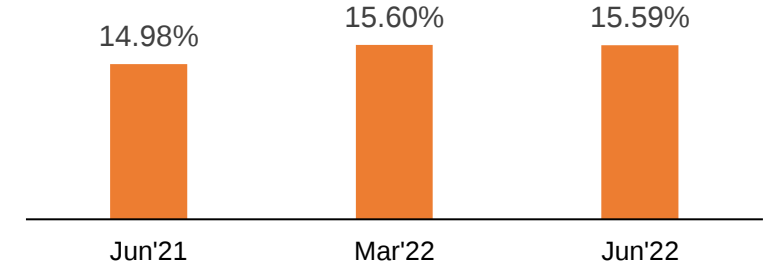
**Balance /Avg Balance in FI accounts**



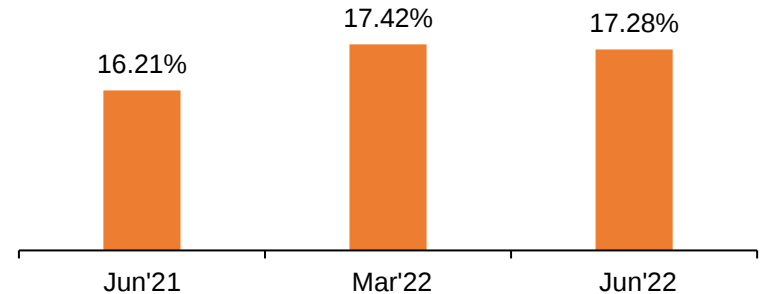
**Zero Balance PMJDY Accounts (%)**



**Market Share\* of BOB in PMJDY Accounts (%)**

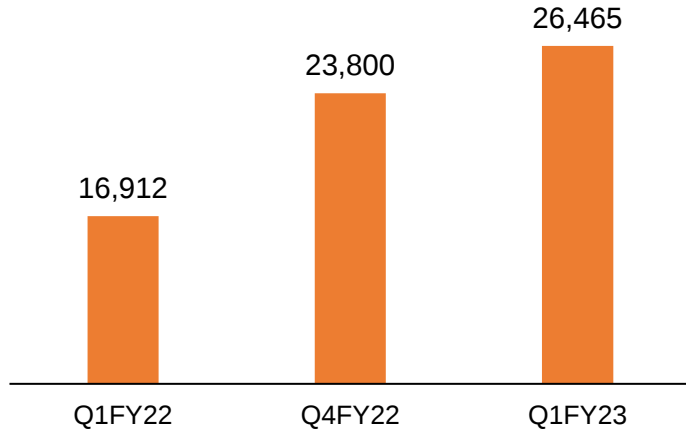


**Market Share\* of BOB in PMJDY Deposits (%)**

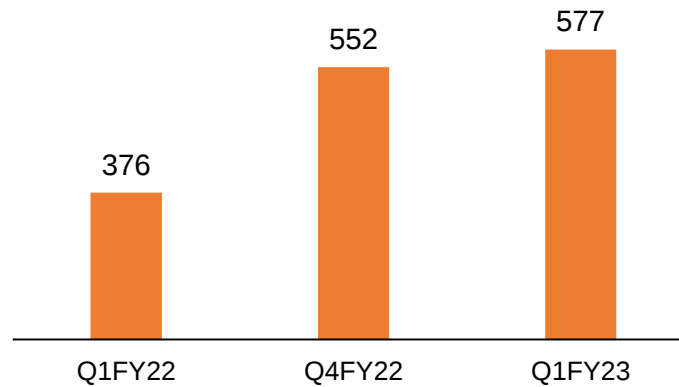


\* amongst PSBs

**Transactions – By Amount (in INR crore)**



**No of Transactions Through Business  
Correspondents (in lakhs)**



**In Q1FY23, Bank's 85 FLC centres across the country conducted 1,781 meetings/camps to educate 74,854 people. Further, our 64 RSETIs have trained 11,225 youth through 421 training programmes.**

# Asset Quality

# Movement of NPAs

| Particulars<br>(INR crore)                            | Q1 FY22       | Q4 FY22       | Q1 FY23       |
|-------------------------------------------------------|---------------|---------------|---------------|
| A. Opening Balance                                    | 66,671        | 55,997        | 54,059        |
| B. Additions                                          | 6,194         | 5,780         | 4,352         |
| Out of which, Fresh Slippages                         | 5,129         | 4,514         | 3,266         |
| C. Reductions                                         | 9,836         | 7,717         | 5,820         |
| <i>Recovery</i>                                       | 1,027         | 2,136         | 1,740         |
| <i>Upgradation</i>                                    | 3,408         | 1,112         | 859           |
| <i>Write-Offs</i>                                     | 4,660         | 4,425         | 3,013         |
| <i>Other Adju/ Exchange difference</i>                | 741           | 45            | 208           |
| <b><i>Closing Balance (Gross NPA)</i></b>             | <b>63,029</b> | <b>54,059</b> | <b>52,591</b> |
| Net NPA                                               | 20,259        | 13,365        | 12,653        |
| Recovery in TWO*                                      | 358           | 916           | 415           |
| <b>Slippage Ratio(%)</b>                              | <b>3.00</b>   | <b>2.52</b>   | <b>1.71</b>   |
| <b>Credit cost (%)</b>                                | <b>1.36</b>   | <b>2.69</b>   | <b>0.75</b>   |
| <b><i>Gross NPA Ratio (%)</i></b>                     | <b>8.86</b>   | <b>6.61</b>   | <b>6.26</b>   |
| <b><i>Net NPA Ratio (%)</i></b>                       | <b>3.03</b>   | <b>1.72</b>   | <b>1.58</b>   |
| Provision Coverage Ratio ( <i>Including TWO</i> ) (%) | 83.14         | 88.71         | 89.38         |
| Provision Coverage Ratio ( <i>Excluding TWO</i> ) (%) | 67.86         | 75.28         | 75.94         |

\* Technical Write off accounts

# Sectoral & Industry wise Contribution of NPAs

| Sector-wise NPA         |               |               |               |
|-------------------------|---------------|---------------|---------------|
| Particulars (INR crore) | Q1 FY22       | Q4 FY22       | Q1 FY23       |
| Corporate               | 20,874        | 14,533        | 13,323        |
| MSME                    | 14,628        | 12,882        | 12,471        |
| Retail                  | 4,275         | 3,686         | 3,879         |
| Agriculture             | 9,243         | 9,321         | 9,030         |
| Others                  | 705           | 849           | 497           |
| <b>Total Domestic</b>   | <b>49,726</b> | <b>41,271</b> | <b>39,200</b> |
| International           | 13,303        | 12,788        | 13,391        |
| <b>Global</b>           | <b>63,029</b> | <b>54,059</b> | <b>52,591</b> |

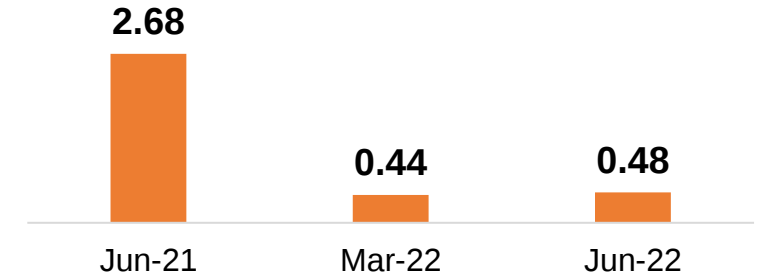
| Industry- wise NPA              |         |         |         |
|---------------------------------|---------|---------|---------|
| Particulars (INR crore)         | Q1 FY22 | Q4 FY22 | Q1 FY23 |
| Infrastructure of which         | 7,006   | 3,576   | 3,168   |
| 1. Power                        | 2,718   | 2,036   | 1,912   |
| 2. Telecom                      | 2,107   | 2       | 2       |
| 3. Roads & Ports                | 1,684   | 1,281   | 1,118   |
| 4. Other Infrastructure         | 497     | 258     | 136     |
| Basic Metals & Metal Industry   | 2,498   | 1,428   | 1,135   |
| <b>of which</b>                 |         |         |         |
| Iron & Steel                    | 2,065   | 1,179   | 917     |
| Textiles                        | 3,746   | 2,306   | 2,272   |
| Petroleum & Petrochemicals      | 97      | 96      | 96      |
| All Engineering                 | 1,828   | 1,352   | 837     |
| Food Processing                 | 1,823   | 1,584   | 1,534   |
| Chemicals and Chemical Products | 893     | 486     | 413     |

# Asset Quality : Sectoral Fresh Slippages

| Fresh Slippages         |              |              |              |
|-------------------------|--------------|--------------|--------------|
| Particulars (INR crore) | Q1 FY22      | Q4 FY22      | Q1 FY23      |
| Corporate               | 362          | 2,055        | 568          |
| MSME                    | 2,180        | 1,271        | 1,107        |
| Retail                  | 1,245        | 466          | 575          |
| Agriculture             | 1,086        | 636          | 702          |
| Others                  | 28           | 10           | 17           |
| <b>Total Domestic</b>   | <b>4,901</b> | <b>4,438</b> | <b>2,969</b> |
| International           | 228          | 76           | 297          |
| <b>Global</b>           | <b>5,129</b> | <b>4,514</b> | <b>3,266</b> |

The GNPA ratio for Housing loans (ex-pool) is 2.04%, Auto loans is 2.30%; Personal loans (including Gold Loan) is 1.47% ; Retail Gold loan is 1.82% as of June 2022

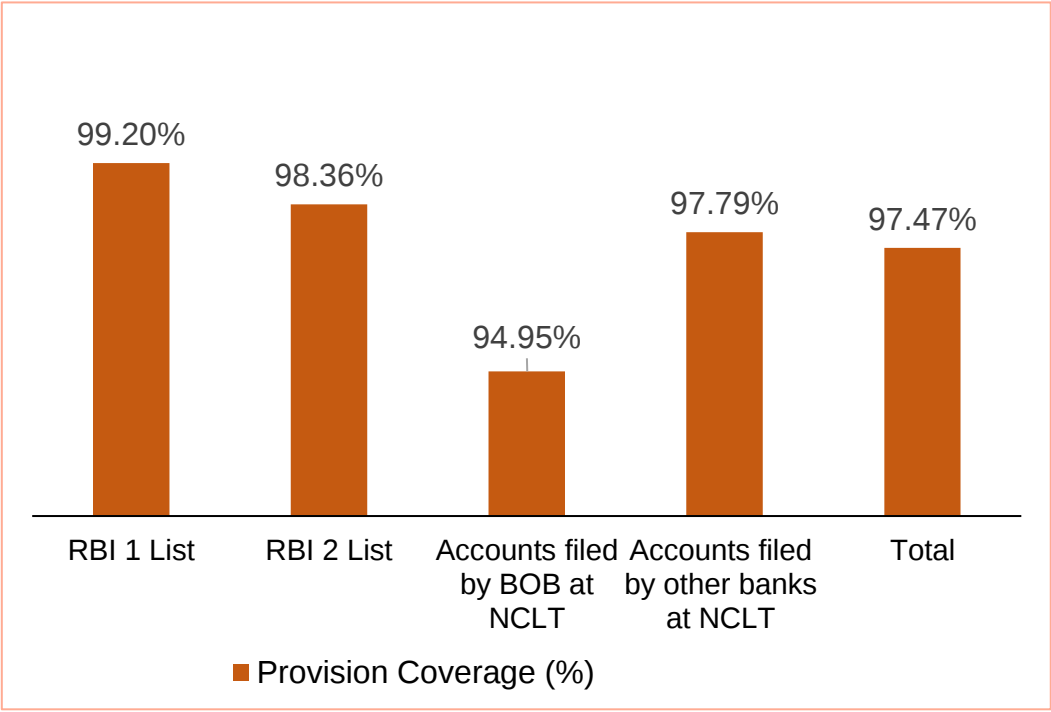
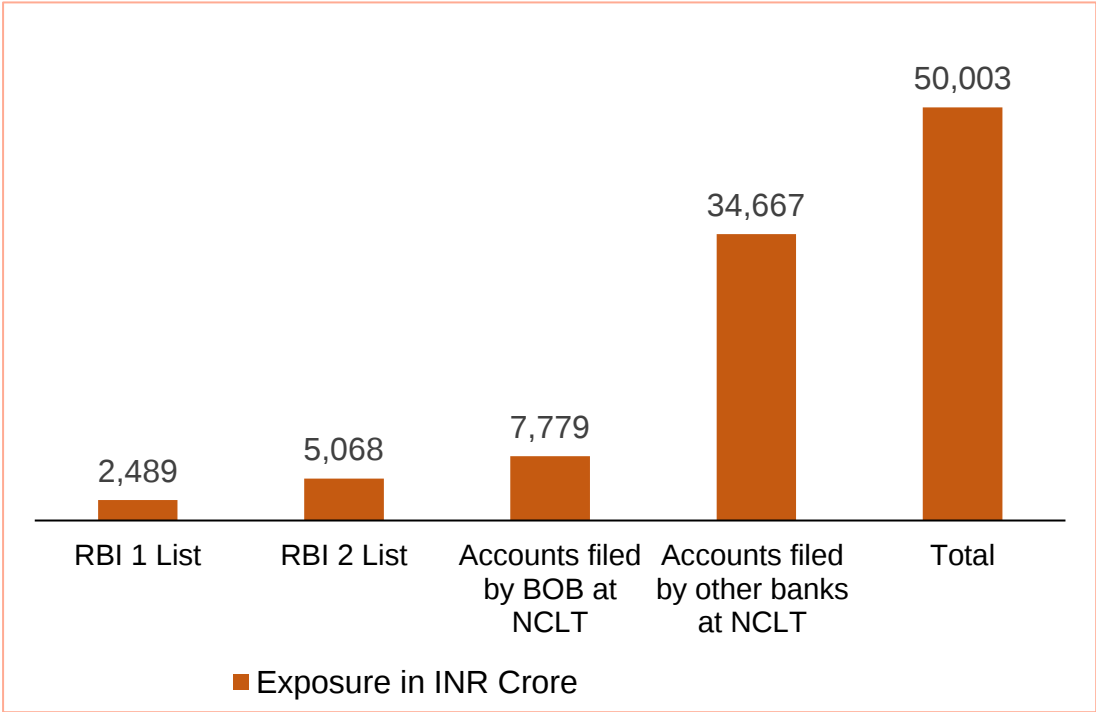
CRILC o/s SMA1 and SMA 2 (%)



SMA1 and SMA2 as a per cent of Standard advances  
(Accounts with outstanding above INR 5 crore CRILC data.)

- 78% YoY decline in outstanding SMA1 & SMA2 CRILC book as of June 2022.
- Collection efficiency (excluding Agriculture) stands at 98% as of June 2022.

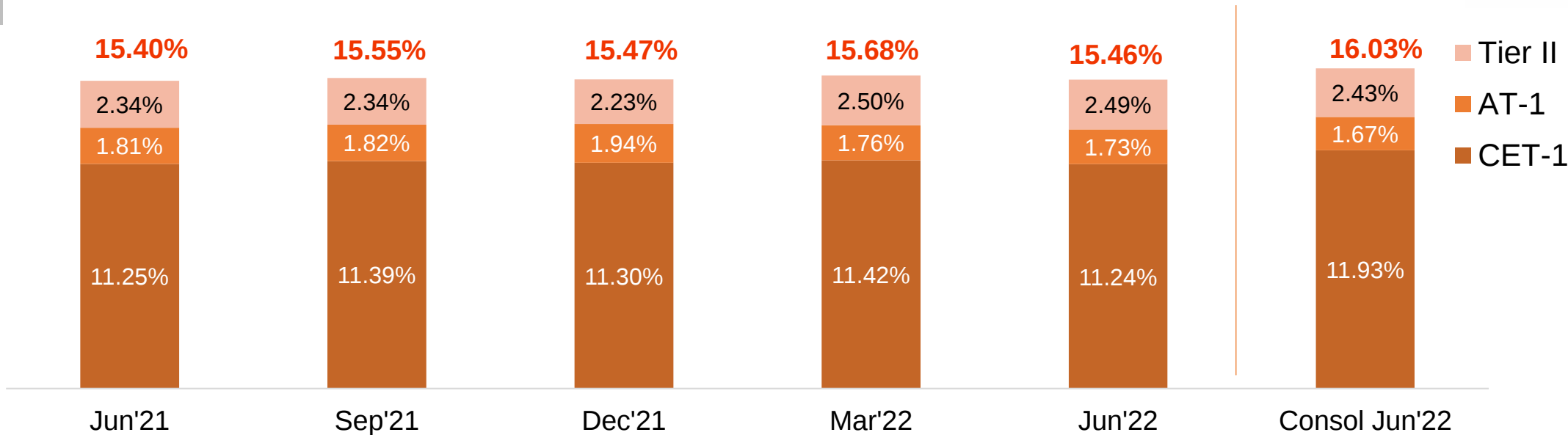
# Exposure to NCLT Accounts



Provision coverage ratio under NCLT accounts is 97.47%.

# Capital Adequacy

# Capital Adequacy



| Particulars (INR crore)              | Jun '21       | Mar '22       | Jun '22       | Jun '22<br>(Consolidated) |
|--------------------------------------|---------------|---------------|---------------|---------------------------|
| Common Equity Tier I Capital (CET 1) | 67,446        | 71,861        | 71,717        | 78,914                    |
| Tier I Capital                       | 78,250        | 82,948        | 82,753        | 89,949                    |
| Tier II Capital                      | 14,023        | 15,764        | 15,883        | 16,103                    |
| <b>Total Capital</b>                 | <b>92,273</b> | <b>98,712</b> | <b>98,636</b> | <b>1,06,052</b>           |

bob World

# bob World – Engagement leads to more Product Sales

## Credit Report for customers

37 lakh users have availed the services

## Offers to customers basis credit report

Customized offers to be designed for 37 lakh users for whom the bank has the credit reports

## Ability of send push notifications

102 types of push notification in 16 separate categories

## E-commerce – Offer basis buying behavior of customers

~41 lakh users have registered for merchant services and ~15.1 lakh unique users have been proactively shopping through compare and shop services



|                                                |                                           |                                                                                            |                                          |
|------------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------|
| App Downloads                                  | Activated Users                           | Daily Active Users                                                                         | PL through bob World                     |
| 39 Million                                     | 21.8 Million                              | 3.6 Million<br><small>With 72 lakhs daily txns<br/>(financial &amp; non-financial)</small> | 71%                                      |
| %IMPS txns through<br>bob World                | %Billpay txns through<br>bob World        | Market Share*                                                                              | %FDs /RDs opened<br>through bob World    |
| 90%                                            | 81%                                       | 10.67%                                                                                     | 15%                                      |
| Digital Passbook accessed<br>through bob World | UPI handle generated<br>through bob World | Average Engagement<br>Ratio                                                                | PPF Account Opening<br>through bob World |
| 83%                                            | 91%                                       | 8                                                                                          | 36%                                      |

\*Of total Mobile Banking app downloaded by users in Q1FY23

# Digital Milestones

# Digital Milestones...1/2

1<sup>st</sup>

Rank in e-stamping  
usage

Jun'22

Source: NeSL

1<sup>st</sup>

Rank in e-sign Infra  
usage

Jun'22

Source: NeSL

2<sup>nd</sup>

Rank in Debit Card  
Issuance

May'22

Source: RBI

3<sup>rd</sup>

Rank in Mobile  
Banking  
Downloads

Q1 FY23

3<sup>rd</sup>

Rank in UPI  
remittance

Jun'22

Source: NPCI

98.83%

UPI Remittance  
Success Rate

Jun'22

Source: NPCI

90%

Transactions done  
digitally

Q1 FY23

87%

New SA acquisition  
(Digitally)

Q1 FY23

85%

New CA acquisition  
(Digitally)

Q1 FY23

# Digital Milestones....2/2

83%

Passbook updates  
done digitally

as of 30.06.2022

66%

Digital FDs

Q1 FY23

85%

New SHG  
Acquisition  
(Digitally)

as of 30.06.2022

24%

No of merchants using POS,  
UPI QR, IPG

as of 30.06.22

59%

Credit Card  
sourced digitally

As of 30.06.2022

37%

Digitally active  
customers

As of 30.06.2022

48%

MSME Loans  
Renewed Digitally

As of 30.06.2022

39%

MSME Loans  
Processed Digitally

As of 30.06.2022

80%

Personal Loan  
(Digitally)

as of 30.06.2022

65%

Housing Loan  
(Digitally)

as of 30.06.2022

60%

Auto Loan  
(Digitally)

as of 30.06.2022

68%

Digital Retail Loans  
Sanctioned

As of 30.6.2022

# Environmental, Social and Governance (ESG)

## Environment

- **-158- branches in rural/semi urban areas** are being run **on Solar Energy**, thereby reducing the consumption of power and carbon dioxide emissions.
- All domestic branches have **LED lights installed** in the premises for **energy conservation**.
- Bank has **Green Building Certificate** GOLD rating for Baroda Corporate Centre and SILVER rating for Baroda Sun Tower Building through IGBC (Indian Green Building Council). -4- of Bank's other buildings in India are have green building rating.
- Introduced '**Baroda Energy Efficient Project (BEEP) finance**' scheme based on MoU with SIDBI for World Bank assisted 'Partial Risk Sharing Facility (PRSF) for Energy Efficiency Project.
- **Sustainable finance** for promoting:
  - Renewable energy
  - Electric vehicles, and
  - Water desalination sectors
  - MoU with Tata Power for financing solar systems up to 2 MW
- **Water & Waste Management:**
  - Bank has initiated **rain water harvesting** and reuse of treated water for flushing and gardening in select offices.
  - **Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai** which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

## Social

- **SEWA Solar Pumps:** Bank finances Solar powered pump sets to individual salt farmers in area of Little Rann of Kutch.
- To create awareness & improve the quality of life in Rural & Semi-urban areas, Bank also has a scheme for **financing Sanitation and Drinking water requirements**.
- **Micro Poly House:** Bank finances marginal landholders to grow crops under protected environment to ensure better returns.
- **Promoting inclusive growth and equitable development:**
  - Enhancement of collateral free loans to Self Help Groups (SHGs) under DAY-NRLM from Rs 10 Lakh to Rs 20 Lakh and coverage of SHG loans under Credit Guarantee Fund for Micro Units (CGFMU).
  - Introduction of payment of Incentives to Bank Sakhi/Animators for the purpose of credit linking SHGs
- **Bank's RSETIs have been graded as "AA" (outstanding) by Ministry of Rural Development**, GOI based on the overall performance of the RSETIs. Bank's 64 RSETIs have trained 11,225 youth through 421 training programs in Q1FY23.
- In Q1FY23, Bank's 85 **Financial Literacy Centres** across the country conducted 1,781 meetings/camps to educate 74,854 people.
- The Bank has signed **MoU with RBIH (RBI Innovation Hub)** as a scale-up partner for '**Project Swanari**' which aims to support women's financial inclusion.

## Governance

- The Bank's **Code of Commitment to Customers and MSMEs, Citizen Charter, Grievance Redressal Policy, and Banking Ombudsman scheme** are available on the **Bank's website** to promote fair banking practices by maintaining transparency in various products, services and policies.
- Bank recognizes that **Ethics and values are key to long-term and sustainable growth**. Bank launched Corporate Ethics department to reinforce the importance of 'Ethics' as an integral part of our operations.
- **Apex Level Ethics Committee** set up with representation from diverse sections of the workforce and reflects inclusiveness and collaboration as a central theme for this whole ethics journey in the Bank.
- Bank **launched 'Our Code of Ethics'** which is a landmark initiative for a Public Sector Bank. It follows a **stakeholder centric approach** and reaffirms the Bank's commitment to each of our stakeholders.
- The Code of Ethics also **underlines the Bank's responsibility to protect the environment** and play a part in **transition towards a low carbon and resource efficient economy**.
- The Bank considers its employees as the most valuable assets and has been continuously undertaking multiple initiatives for strengthening and developing its human resources. Bank has been recognized and certified as '**Great Place to Work**' by '**Great Employers Pvt. Ltd.**', which is a **gold standard recognition** for recognizing work place culture in organizations around the globe. Bank of Baroda has also been recognized as one of India's 22 best employers in the '**Nation Builders**' category', which comprises of some of the largest organizations in India, both from the public as well as the private sector



# Consolidated Financials

# Subsidiaries and JVs Performance



## IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding - 65%)

- ❑ IndiaFirst Life recorded YoY growth of 96% in Individual New Business APE and 77% YoY Growth on Total New Business APE for Q1FY23
- ❑ AUM as of June 30, 2022 stands at INR 18,638 crore, with 4% YoY growth.
- ❑ IndiaFirst improved its Q1FY23 ranking by one position to 10<sup>th</sup> on Individual New Business APE as compared to FY22 (amongst private peers)
- ❑ Market share amongst Private Insurers stands at 2.8% for Q1FY23 (Individual NB APE terms)
- ❑ Gross premium income stands at INR 908 crore for Q1FY23
- ❑ Net loss for the quarter stands at INR 42 crore.



BOB Financial  
— Credit reimagined —

A wholly owned subsidiary of Bank of Baroda

## BOB Financial Solutions Limited (Subsidiary Holding – 100%)

- ❑ Number of Cards (Card base) as of June 30, 2022 stood at approx. 13.49 lakhs
- ❑ New Credit Cards issuance in Q1FY23 grew by 406% compared to Q1FY22
- ❑ Spends in Q1FY23 grew by 156% compared to Q1FY22
- ❑ Net Profit for Q1FY23 stands at INR 0.31 crore.
- ❑ Credit rating of AAA & A1+
- ❑ CRAR as of June 30, 2022 is at 30.82%.
- ❑ Launched co-branded credit cards – Unnati for farmers in partnership with CreditAI, Energie with HPCL and Renaissance with Nanital Bank.



## Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ The JV leverages strength of two partners - Bank of Baroda's strong brand name, reach and understanding of retail market and BNP Paribas's global know-how to grow the business.
- ❑ Following the JV, our product range, AUM as well as share of equity AUM has increased substantially with touch points in 90 locations across India.
- ❑ Overall AAUM for Q1FY23 stands at INR 23,680 crore. This includes offshore advisory AAUM of INR 1,786 crore.
- ❑ Loss before goodwill and amalgamation expenses is INR 4.18 crore.

Note: APE stands for Annualised Premium Equivalent, where single premium is considered at 10%

# Subsidiaries and JVs Performance



## India Infradebt Limited (Joint Venture of 40.99%)

- ❑ India Infradebt focused on disbursement in renewable energy and other sectors during the quarter.
- ❑ Total Income during Q1FY23 stood at INR 100 crore.
- ❑ Operating Profit in Q1FY23 stands at INR 89.6 crore.
- ❑ Net profit in Q1FY23 increased by 24% YoY to INR 88.3 crore.



## Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ BGSSL total income (PBT) grew by 139% YoY in Q1FY23.
- ❑ Total Revenue grew by 140% YoY in Q1FY23 and stood at INR 41.9 crore.
- ❑ Operating Profit for Q1FY23 stands at INR 1.2 crore.
- ❑ Direct Sales Team (DST): sanctioned more than INR 2,900 crore since inception in October 2021.



## BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ The gross revenue for Q1FY23 stands at INR 8.77 crore.
- ❑ Successfully closed 1 Debt Syndication transactions (INR 450 crore) and 3 DCM transactions (Aggregate issue size INR 3,010 crore)
- ❑ Successfully launched a completely new revamped and customer friendly Retail Trading Platform/ Application with seamless trading capabilities comparable to the best in Industry.
- ❑ Despite 24% decline in market volumes (Cash segment), our Institutional Broking revenue has shown growth of 10% as compared to Q1FY22.

# Overseas Subsidiaries and JVs performance

## Bank of Baroda (Uganda) Ltd.

- ❑ Total Deposits of Bank of Baroda (Uganda) stood at INR 3,436 crore as of Q1FY23 registering a growth of 15.60% YoY.
- ❑ The gross advances grew by 24.70% on YoY basis to INR 2,083 crore in Q1FY23.
- ❑ Net profit increased by 17% YoY to INR 67.38 crore in Q1FY23.
- ❑ The RONW for the period Q1FY23 stands at 21.38%.
- ❑ The GNPA ratio at the end of Q1FY23 was at 0.03% as against 0.65% in corresponding period last year.

## Bank of Baroda (Kenya) Ltd.

- ❑ Total Deposits of Bank of Baroda (Kenya) stood at INR 9,748 crore as of Q1FY23 registering a growth of 5.83%.
- ❑ The gross advances grew by 11.62% and stood at INR 3,878 crore in Q1FY23.
- ❑ Net profit decreased by 75.6% YoY to INR 16.21 crore in Q1FY23 due to MTM losses as per IGAAP/ INDAS guidelines applicable in India. However, as per Kenya Financial Reporting Standards (KFRS) prevailing in the country, the subsidiary has booked a profit of INR 77.20 crore.
- ❑ The RONW for Q1FY23 stands at 3.30%.

## Bank of Baroda (UK) Ltd.

- ❑ Total Deposits of Bank of Baroda (UK) stood at INR 7,028 crore as of Q1FY23.
- ❑ The gross advances stands at INR 2,373 crore for Q1FY23 i.e. negative YOY growth of 3.01%.
- ❑ Investment book at INR 3,172 crore as on Q1 FY'23 grew by 20% on YOY basis.
- ❑ NIL NPAs.

Note: Uganda and Kenya are December ended subsidiaries. As such, figures of 3M are of March 2022 in line with audited CFS.

# Balance Sheet and PL– Consolidated

| Particulars<br>(INR crore)                | Jun '21          | Mar '22          | Jun '22          |
|-------------------------------------------|------------------|------------------|------------------|
| <b>CAPITAL &amp; LIABILITIES</b>          |                  |                  |                  |
| Capital                                   | 1,036            | 1,036            | 1,036            |
| Share Application Money Pending Allotment | -                | -                | -                |
| Reserves & Surplus                        | 82,954           | 90,833           | 93,084           |
| Minority Interest                         | 452              | 758              | 759              |
| Deposits                                  | 9,60,692         | 10,75,804        | 10,61,566        |
| Borrowings                                | 66,770           | 1,09,526         | 1,25,893         |
| Other Liabilities & Provisions            | 58,866           | 62,180           | 64,857           |
| <b>TOTAL</b>                              | <b>11,70,770</b> | <b>13,40,137</b> | <b>13,47,195</b> |
| <b>ASSETS</b>                             |                  |                  |                  |
| Cash and Balances with RBI                | 64,180           | 72,775           | 60,615           |
| Balances with Banks                       | 71,285           | 57,454           | 40,636           |
| Investments                               | 2,82,089         | 3,47,587         | 3,61,671         |
| Loans & Advances                          | 6,85,978         | 7,97,281         | 8,20,151         |
| Fixed Assets                              | 8,020            | 10,188           | 9,976            |
| Other Assets                              | 58,994           | 53,941           | 53,235           |
| Goodwill on Consolidation                 | 224              | 911              | 911              |
| <b>TOTAL</b>                              | <b>11,70,770</b> | <b>13,40,137</b> | <b>13,47,195</b> |

| Particulars<br>(INR crore)     | Q1FY22        | Q1FY23        | YOY (%)      |
|--------------------------------|---------------|---------------|--------------|
| Net Interest Income            | 8,472         | 9,489         | 12.0         |
| Non Interest Income            | 3,212         | 1,592         | -50.4        |
| <b>Total Income</b>            | <b>11,684</b> | <b>11,081</b> | <b>-5.2</b>  |
| Operating Expenses             | 5,696         | 6,798         | 19.3         |
| <b>Operating Profit</b>        | <b>5,988</b>  | <b>4,283</b>  | <b>-28.5</b> |
| Provisions                     | 4,377         | 1,411         | -67.8        |
| <b>Profit before Tax</b>       | <b>1,611</b>  | <b>2,872</b>  | <b>78.3</b>  |
| Tax                            | 442           | 732           | 65.6         |
| Minority Interest              | 20            | -2            | --           |
| Share of Earning in Associates | 38            | -198          | --           |
| <b>Profit after Tax</b>        | <b>1,187</b>  | <b>1,944</b>  | <b>63.8</b>  |
| EPS (INR)                      | 2.29          | 3.76          |              |

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