



Performance Analysis

Q4FY25 & FY25



Key Highlights



Key Highlights

Business Details (INR crore)

	Mar 31, 2024	Mar 31, 2025	YOY (%)
Domestic Deposits	11,36,692	12,42,169	9.3
International Deposits	1,98,444	2,29,866	15.8
Global Deposits	13,35,136	14,72,035	10.3
Retail Advances (Organic)	2,14,942	2,56,633	19.4
Domestic Gross Advances	8,98,116	10,21,112	13.7
International Advances	1,92,390	2,09,349	8.8
Global Advances	10,90,506	12,30,461	12.8
Total Business	24,25,642	27,02,496	11.4

Financial Performance (INR crore)

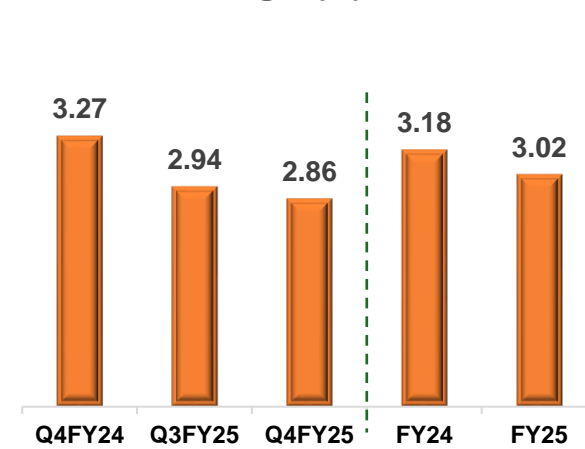
	Q4FY24	Q4FY25	YOY (%)	FY24	FY25	YOY(%)
Net Interest Income	11,793	11,020	-6.6	44,722	45,659	2.1
Non-Interest Income	4,191	5,210	24.3	14,495	16,647	14.8
Operating Profit	8,106	8,132	0.3	30,965	32,435	4.7
Net Profit	4,886	5,048	3.3	17,789	19,581	10.1
GNPA Ratio (%)	2.92	2.26	(66 bps)	2.92	2.26	(66 bps)
NNPA Ratio (%)	0.68	0.58	(10 bps)	0.68	0.58	(10 bps)
Capital Adequacy Ratio	16.31%	17.19%	88 bps	16.31%	17.19%	88 bps



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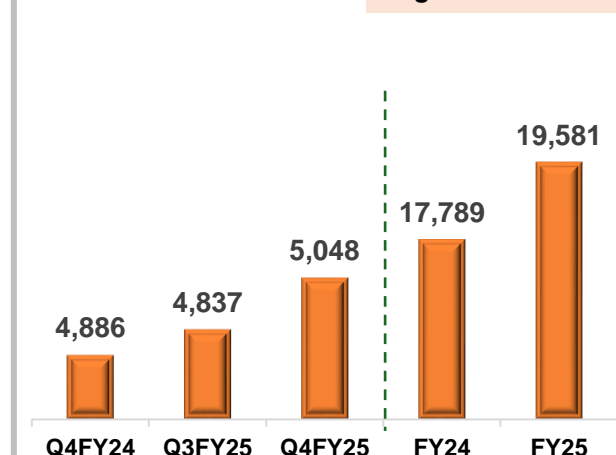
Key Performance Drivers

Net Interest Margin (%)

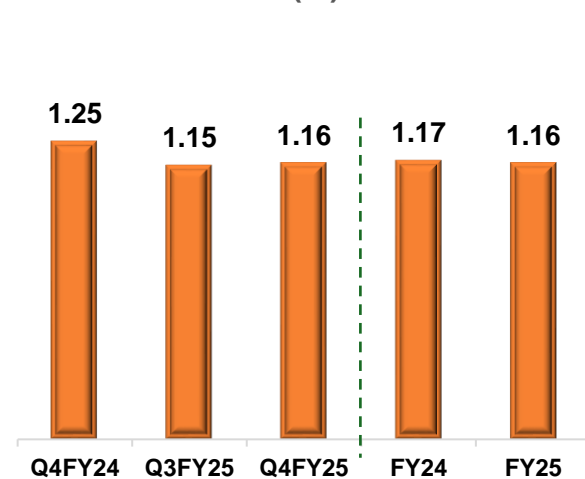


Net Profit (INR crore)

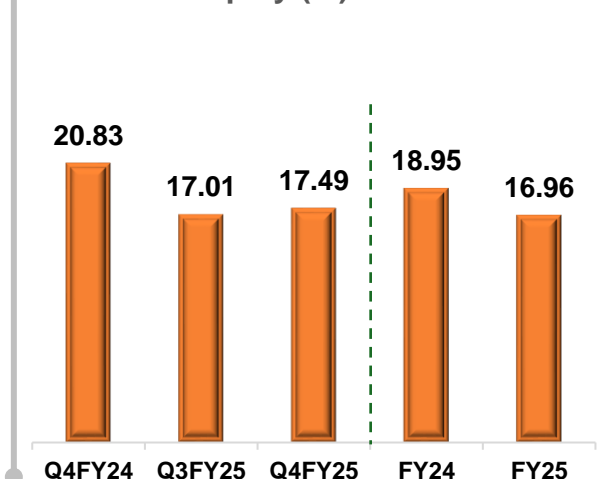
Highest ever Net Profit



Return on Assets (%)



Return on Equity (%)



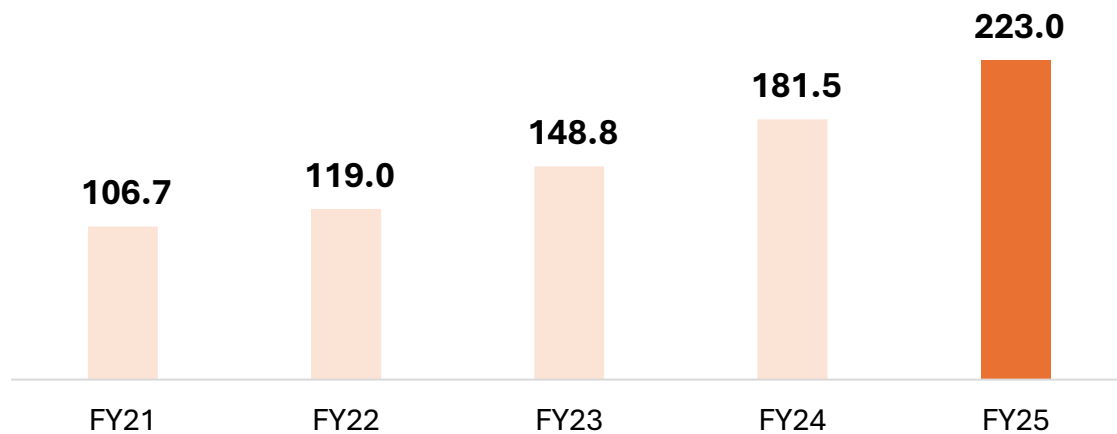


Value to our Shareholders

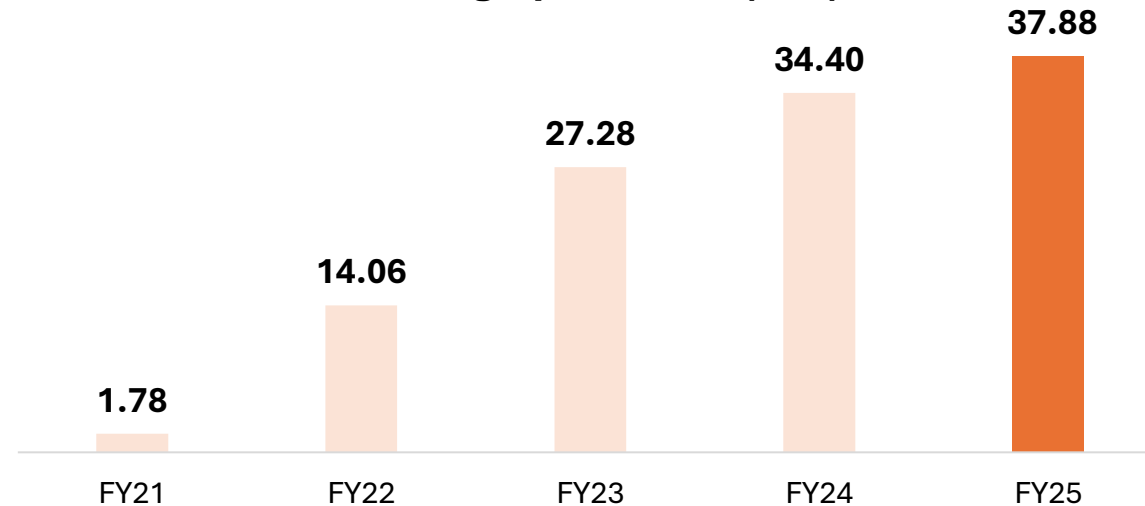


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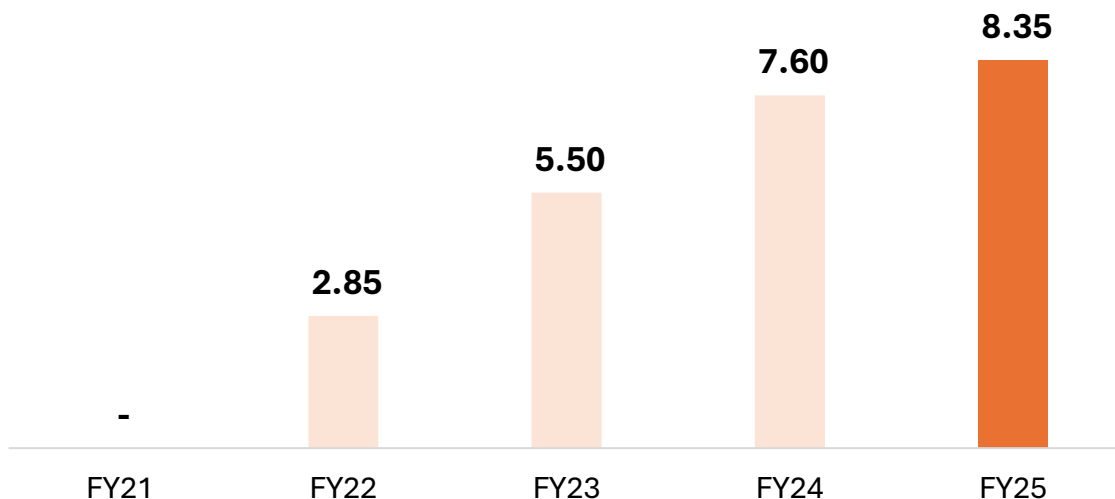
Book Value per Share (INR)



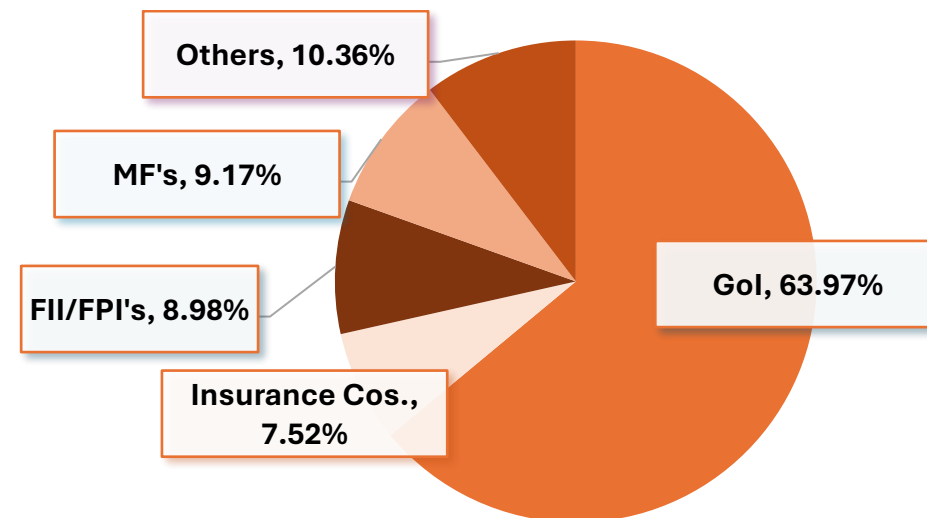
Earnings per Share (INR)



Dividend per Share (INR)



Shareholding Pattern





Financial Performance

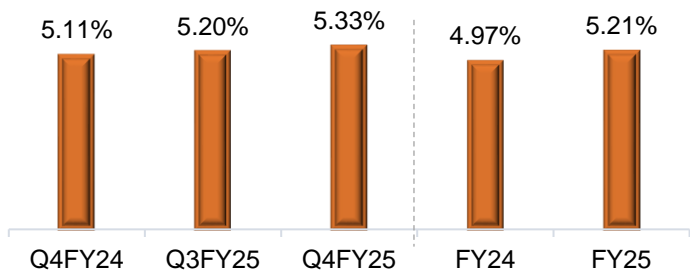


Key Ratios

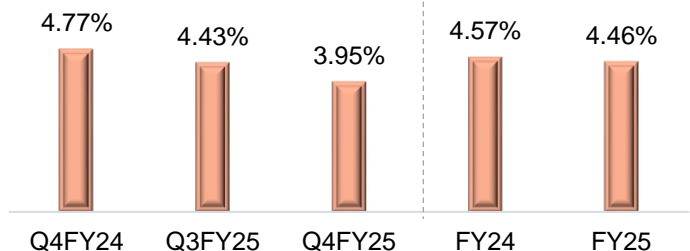


Cost of Deposits

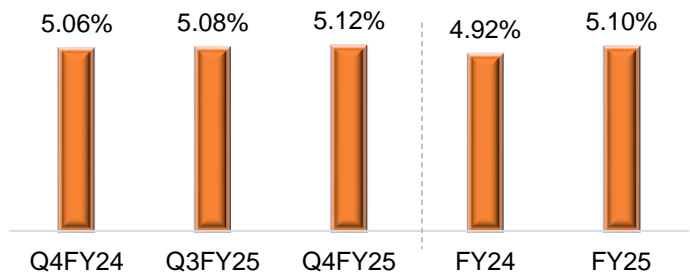
Domestic



International

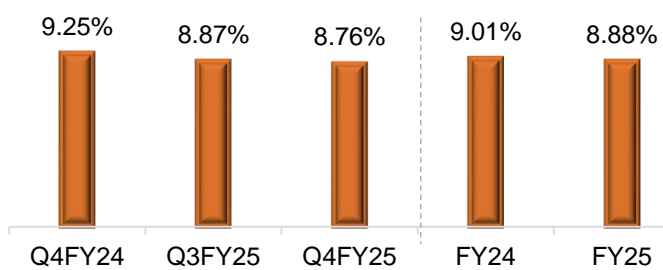


Global

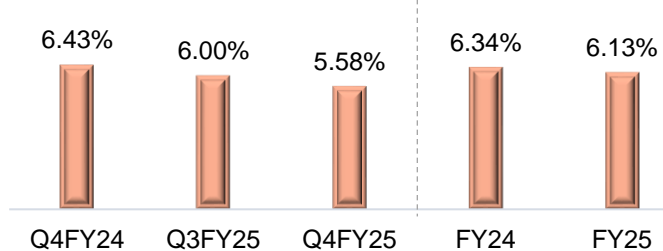


Yield on Advances

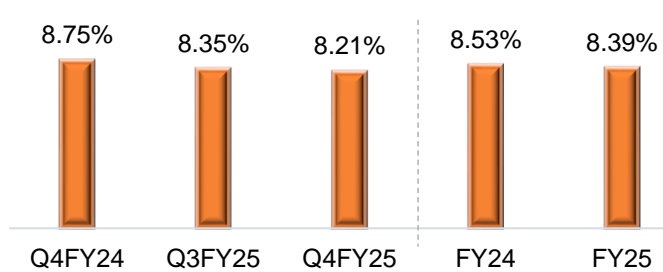
Domestic



International

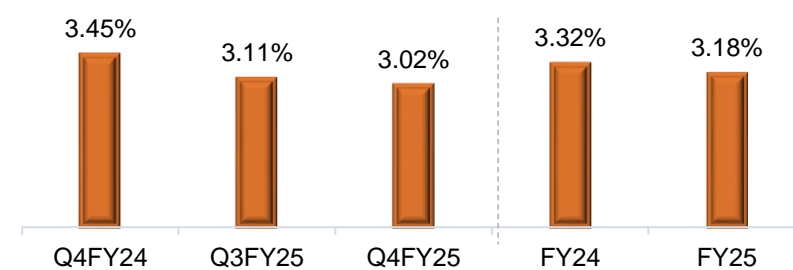


Global

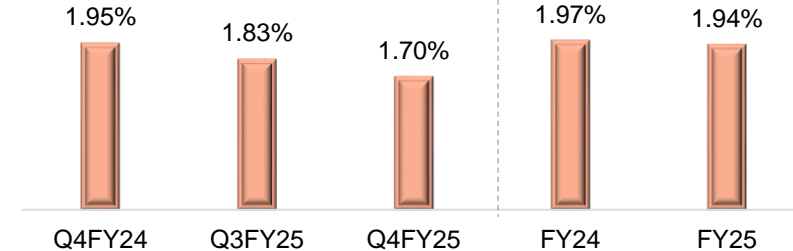


Net Interest Margin

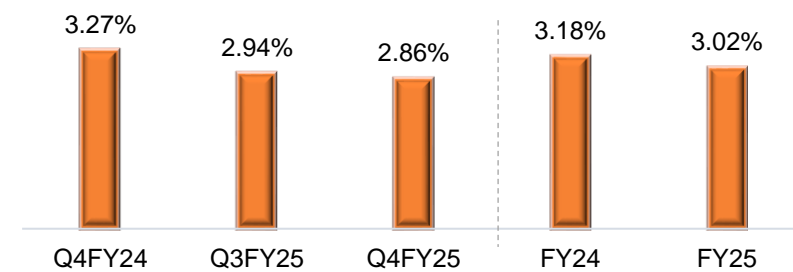
Domestic



International



Global





Operating Performance



Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	YOY (%)		FY24	FY25	YOY (%)
Interest on advances	22,760	23,811	23,522	3.3		85,098	93,051	9.3
Interest on investments	6,307	6,553	6,421	1.8		24,866	25,949	4.4
Other Interest income	516	543	699	35.4		2,642	2,442	-7.6
Total Interest Income	29,583	30,908	30,642	3.6		1,12,606	1,21,442	7.8
Interest on Deposits	15,809	17,266	17,423	10.2		59,862	67,847	13.3
Interest on borrowings	1,286	1,349	1,332	3.6		5,644	4,736	-16.1
Other Interest paid	696	876	867	24.6		2,378	3,200	34.6
Total Interest Expenses	17,791	19,491	19,622	10.3		67,884	75,783	11.6
Net Interest Income (NII)	11,793	11,417	11,020	-6.6		44,722	45,659	2.1
Fee based Income	1,915	1,732	2,177	13.7		6,961	7,160	2.9
Treasury Income	753	936	1,559	107.0		3,040	3,589	18.1
Other Non-Interest Income	1,523	1,100	1,474	-3.2		4,494	5,898	31.2
Non- Interest Income	4,191	3,769	5,210	24.3		14,495	16,647	14.8
Operating Income	15,984	15,186	16,229	1.5		59,217	62,306	5.2
Operating Expenses	7,878	7,522	8,097	2.8		28,252	29,871	5.7
Operating Profit	8,106	7,664	8,132	0.3		30,965	32,435	4.7
Cost to Income Ratio (%)	49.29	49.53	49.89	60 bps		47.71	47.94	23 bps



Non-Interest Income



Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	YOY (%)		FY24	FY25	YOY (%)
Commission, Exchange, Brokerage	1,030	742	1,139	10.6		3,562	3,366	-5.5
Incidental Charges	360	356	365	1.4		1,587	1,406	-11.4
Forex Income	61	50	52	-14.8		239	217	-9.2
Other Miscellaneous Income	464	584	620	33.6		1,573	2,170	38.0
Fee based Income	1,915	1,732	2,176	13.7		6,961	7,159	2.8
Trading Gains – Profit from Sale of Investments	537	671	881	64.0		1,492	2,266	51.9
Revaluation of Investment & Derivatives	-18	36	364	--		498	471	-5.4
Profit on Exchange Transactions	234	229	314	34.2		1,050	852	-18.9
Treasury Income	753	936	1,559	107.0		3,040	3,589	18.1
Dividend Income	8	10	9	12.5		238	248	4.2
Recovery from TWO	1,202	721	967	-19.6		3,943	4,767	20.9
Other Income	313	369	499	59.4		313	884	--
Other Non-Interest Income	1,523	1,100	1,475	-3.2		4,494	5,899	31.3
Total Non-Interest Income	4,191	3,769	5,210	24.3		14,495	16,647	14.8



Operating Expenses



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Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	YOY (%)		FY24	FY25	YOY (%)
Employee Cost	4,547	4,207	4,347	-4.4		15,816	16,608	5.0
of which: Salaries	2,875	3,060	3,406	18.5		11,747	12,718	8.3
Provisions for employees	1,672	1,147	941	-43.7		4,069	3,890	-4.4
Other Operating Expenses	3,331	3,315	3,750	12.6		12,436	13,264	6.7
of which : Rent, Taxes and Lighting	505	458	562	11.3		1,659	1,819	9.7
Printing and Stationery	51	54	56	9.9		183	200	9.0
Depreciation	426	374	339	-20.4		1,620	1,393	-14.0
Law charges	114	119	142	24.2		366	430	17.4
Repairs and Maintenance	332	242	380	14.5		1,064	1,132	6.4
Insurance	473	476	592	25.2		1,727	2,008	16.3
NFS charges/Fees	115	108	102	-11.4		458	430	-6.2
Other Expenditure	1,314	1,485	1,577	20.0		5,359	5,853	9.2
Operating Expenses	7,878	7,522	8,097	2.8		28,252	29,871	5.7



Profit Position



Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	YOY (%)		FY24	FY25	YOY (%)
Operating Profit	8,106	7,664	8,132	0.3		30,965	32,435	4.7
Total Provisions	1,302	1,082	1,552	19.2		6,076	5,980	-1.6
of which:								
Provision for NPA & Bad Debts Written-off	1,485	871	1,297	-12.7		6,471	5,170	-20.1
Provision for Non-Performing Investment	-151	35	16	--		-31	37	--
Provision for Standard Advances	-56	125	150	--		-689	419	--
Other Provisions	24	51	89	--		325	353	8.8
Profit before Tax	6,804	6,582	6,581	-3.3		24,890	26,454	6.3
Tax Provisions	1,918	1,745	1,533	-20.1		7,101	6,873	-3.2
Net Profit	4,886	4,837	5,048	3.3		17,789	19,581	10.1



Business Performance



Deposits

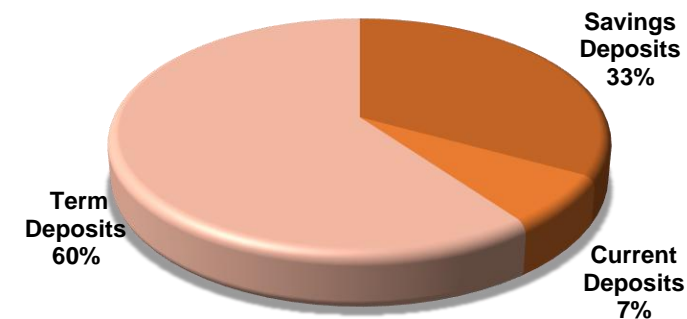


Particulars (INR crore)	Mar'24	Mar'25	YOY (%)	Dec'24	Mar'25	QOQ (%)
Domestic CASA Deposits	4,66,400	4,96,462	6.4	4,62,618	4,96,462	7.3
Domestic Saving Deposits	3,90,014	4,08,684	4.8	3,89,061	4,08,684	5.0
Domestic Current Deposits	76,386	87,778	14.9	73,557	87,778	19.3
Term Deposits	6,70,292	7,45,707	11.3	7,13,705	7,45,707	4.5
Retail Term Deposits*	4,41,395	4,91,487	11.3	4,76,338	4,91,487	3.2
Bulk Deposits (including CD)^	2,28,897	2,54,220	11.1	2,37,367	2,54,220	7.1
Domestic Deposits	11,36,692	12,42,169	9.3	11,76,323	12,42,169	5.6
International Deposits	1,98,444	2,29,866	15.8	2,26,588	2,29,866	1.4
Total Deposits	13,35,136	14,72,035	10.3	14,02,911	14,72,035	4.9
Domestic CASA(%)	41.03%	39.97%	(106 bps)	39.33%	39.97%	64 bps

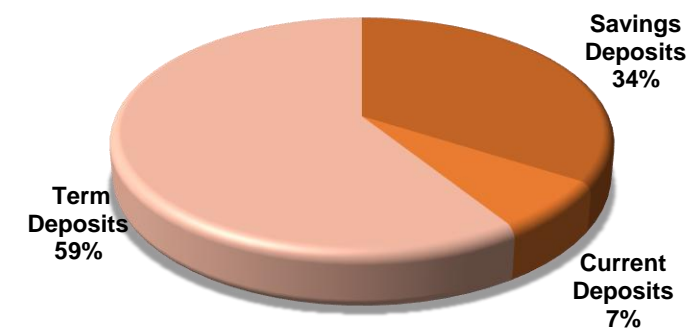
^Bulk deposits considered for Dec'24 & Mar'25 is as per latest guideline (INR 3 crore and above)

*Term Deposits includes Margin Money for Mar'24, Dec'24 & Mar'25 as per latest guidelines.

% share in Domestic Deposits in Mar'25



% share in Domestic Deposits in Mar'24



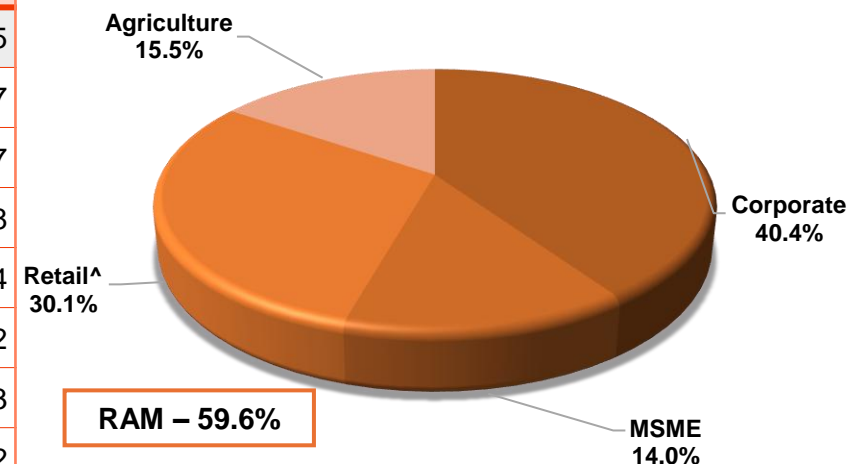


Advances

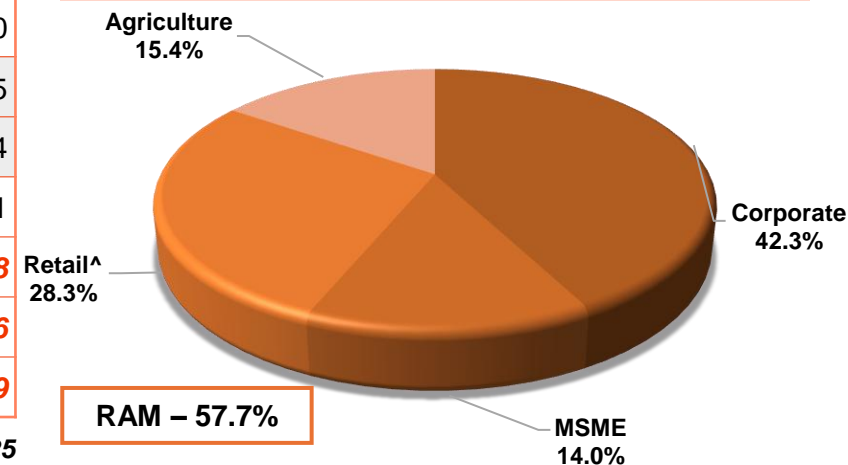


Particulars (INR crore)	Mar'24	Mar'25	YOY (%)	Dec'24	Mar'25	QOQ (%)
Retail*	2,14,942	2,56,633	19.4	2,43,360	2,56,633	5.5
Home Loans*	1,11,791	1,31,123	17.3	1,23,996	1,31,123	5.7
Auto Loans*	38,697	46,549	20.3	44,890	46,549	3.7
Mortgages Loans*	18,715	22,255	18.9	20,829	22,255	6.8
Education Loans	9,800	11,360	15.9	10,983	11,360	3.4
Personal Loans	29,784	36,122	21.3	34,340	36,122	5.2
Gold Loans	4,546	7,076	55.6	6,536	7,076	8.3
Others	1,608	2,150	33.7	1,788	2,150	20.2
Agriculture	1,38,640	1,58,324	14.2	1,51,050	1,58,324	4.8
Gold Loans	42,926	56,786	32.3	51,636	56,786	10.0
MSME*	1,19,415	1,36,377	14.2	1,31,769	1,36,377	3.5
Corporate	3,79,747	4,12,274	8.6	3,87,405	4,12,274	6.4
Others	45,372	57,503	26.7	51,284	57,503	12.1
Gross Domestic Advances	8,98,116	10,21,112	13.7	9,64,869	10,21,112	5.8
International Gross Advances	1,92,390	2,09,349	8.8	2,08,165	2,09,349	0.6
Global Gross Advances	10,90,506	12,30,461	12.8	11,73,034	12,30,461	4.9

% share in Gross Domestic Credit in Mar'25



% share in Gross Domestic Credit in Mar'24



*ex-pool purchase. Retail including pool stands at INR 2,74,493 crore. MSME including pool at INR 1,42,750 crore as on Mar 31, 2025

^ Retail including Pool, Staff, LABOD & Others

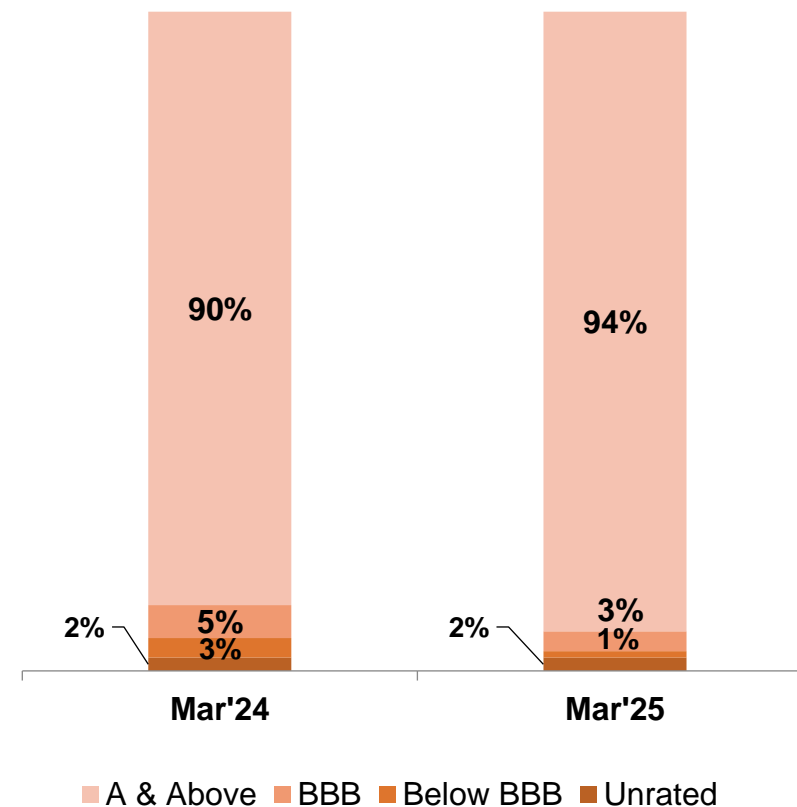


Industry-wise Outstanding



Particulars (INR crore)	Mar'24		Mar'25	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,12,455	12.5	1,16,468	11.4
1. Power	57,799	6.4	61,314	6.0
2. Telecom	8,429	0.9	7,528	0.7
3. Roads & Ports	33,950	3.8	35,783	3.5
4. Other Infrastructure	12,277	1.4	11,844	1.2
Basic Metals & Metal Industry	16,806	1.9	22,644	2.2
of which				
Iron & Steel	12,051	1.3	17,010	1.7
Textiles	16,018	1.8	16,030	1.6
Petroleum	7,150	0.8	8,319	0.8
All Engineering	8,043	0.9	8,181	0.8
Food Processing	13,053	1.5	14,256	1.4
Chemicals and Chemical Products	12,495	1.4	13,201	1.3
NBFC	1,21,807	13.6	1,30,368	12.8
Other Industries / Sectors	2,27,740	25.4	2,58,828	25.3
Retail Loans	2,23,911	24.9	2,74,493	26.9
Agriculture	1,38,640	15.4	1,58,324	15.5
Gross Domestic Advances	8,98,116	100.0	10,21,112	100.0

Rating Profile



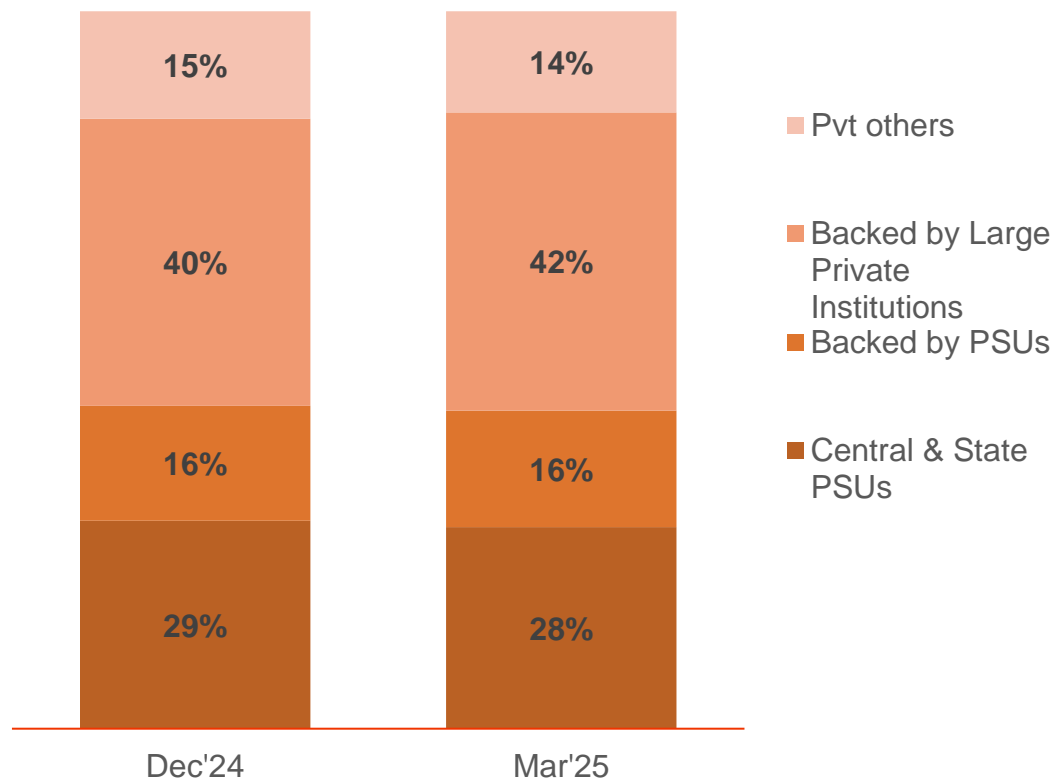
*External Rating Distribution of Domestic Advances above INR 50 Crore



Segment wise breakup & Ratings of NBFC Standard Outstanding



NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Dec'24		Mar'25	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,07,666	69.75	1,12,265	69.61
AA	38,376	24.86	41,032	25.44
A	5,795	3.75	5,642	3.50
BBB	1,588	1.03	1,438	0.89
BB & below^	924	0.60	900	0.56
Total	1,54,350	100.0	1,61,277	100.0

^Includes Unrated Foreign NBFC entities

*Includes advances and investments in Domestic & International Branches



Treasury Operations



Particulars (INR crore)	Mar'24	Dec'24	Mar'25
Domestic Investments	3,56,820	3,74,785	3,70,478
of which SLR	3,00,810	3,11,851	3,06,518
Non SLR	56,010	62,934	63,960
Held To Maturity (HTM)	2,58,563	2,68,648	2,67,361
Available For Sale (AFS)	97,433	92,385	87,410
Fair Value Through Profit and Loss (FVTPL)	-	7,896	8,473
Fair Value Through Profit and Loss -Held For trading (FVTPL-HFT)	824	1,351	2,429
Subsidiaries/Joint Ventures/ RRB's (Domestic)	-	4,505	4,805
International Investments	17,514	16,166	17,098
Global Investments	3,74,334	3,90,951	3,87,576

- Domestic investment book comprises of 72.17% in HTM; 23.59% in AFS; 2.29% in FVTPL; 0.65% in FVTPL-HFT and 1.30% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Mar 31, 2025 was at 25.30%.

Modified Duration			
Particulars	Mar'24	Dec'24	Mar'25
AFS	1.92	3.67	3.52
HTM	4.74	4.19	4.12
FVTPL	-	1.99	2.45
Total Investment	3.99	4.04	3.95

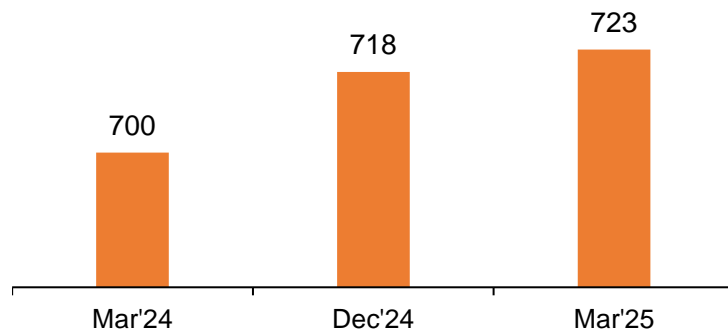
Yield on Investment			
Particulars	Mar'24	Dec'24	Mar'25
Domestic	7.02%	7.09%	7.06%
International	4.04%	5.09%	4.96%
Global	6.91%	6.96%	7.07%



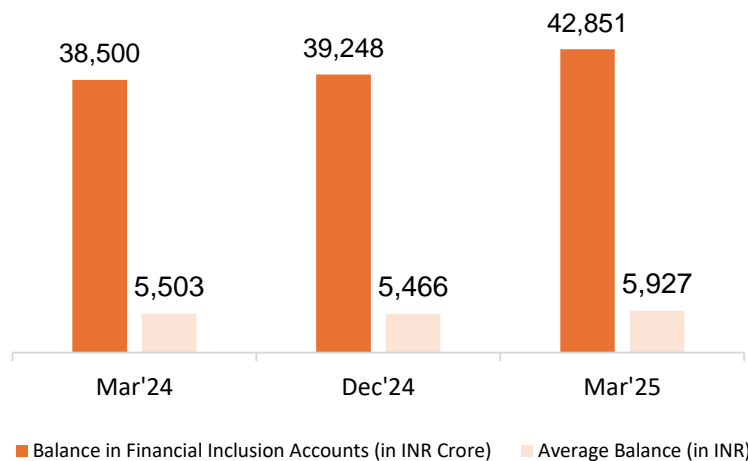
Financial Inclusion



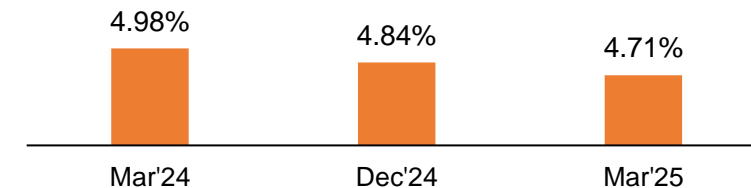
**Total Financial Inclusion Accounts
(in Lakh)**



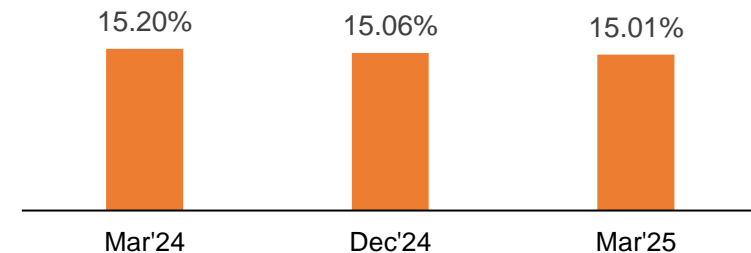
Balance /Avg Balance in FI accounts



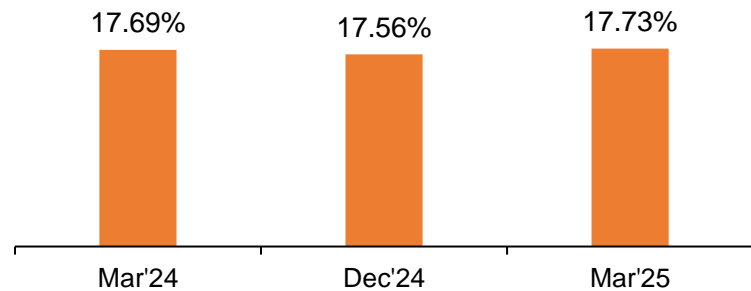
Zero Balance Accounts (%)



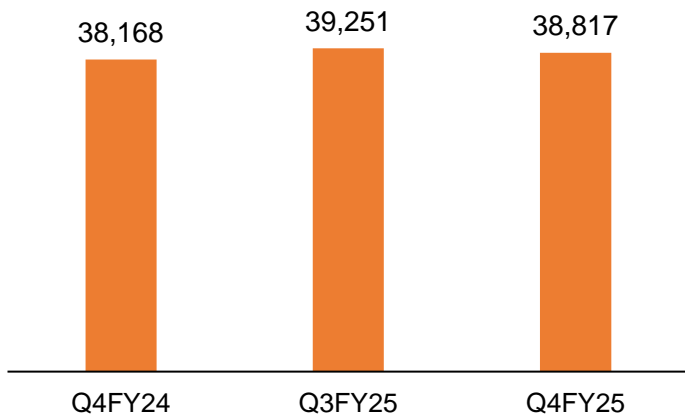
Market Share* of BOB in PMJDY Accounts (%)



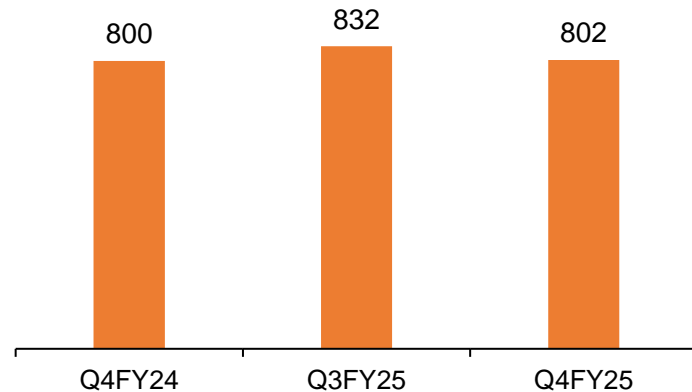
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



**No of Transactions Through Business
Correspondents (in lakhs)**



In Q4FY25, Bank's 86 FLC centres across the country conducted 1972 meetings/camps to educate 1,00,276 people. Further, our 65 RSETIs have trained 16,974 youth through 596 training programmes



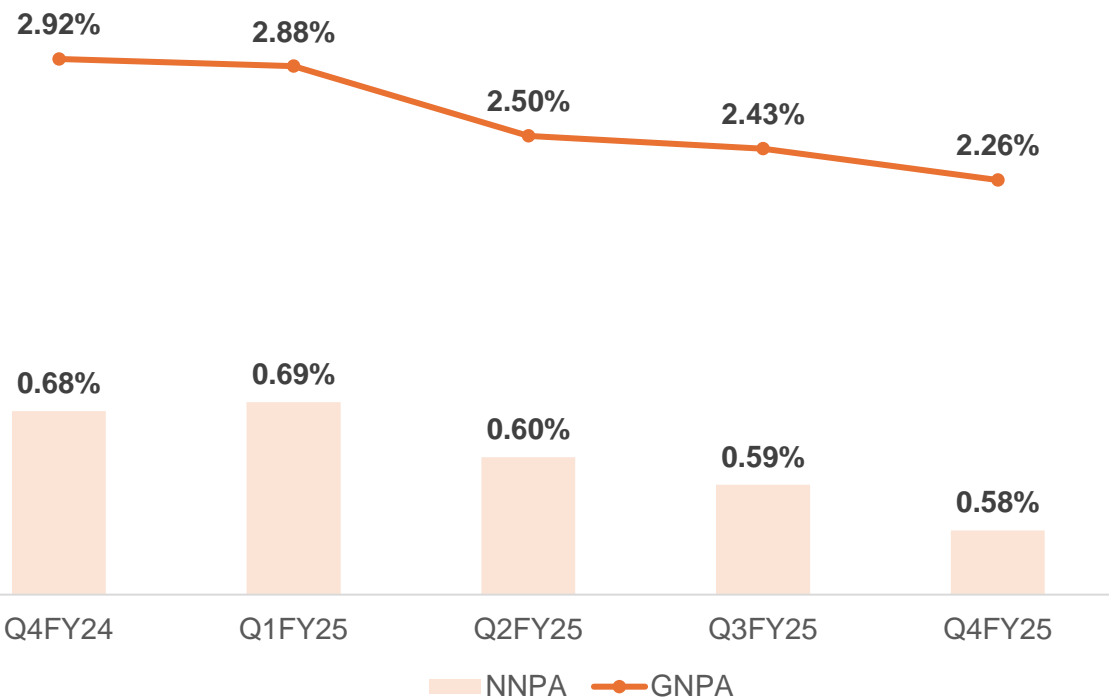
Asset Quality



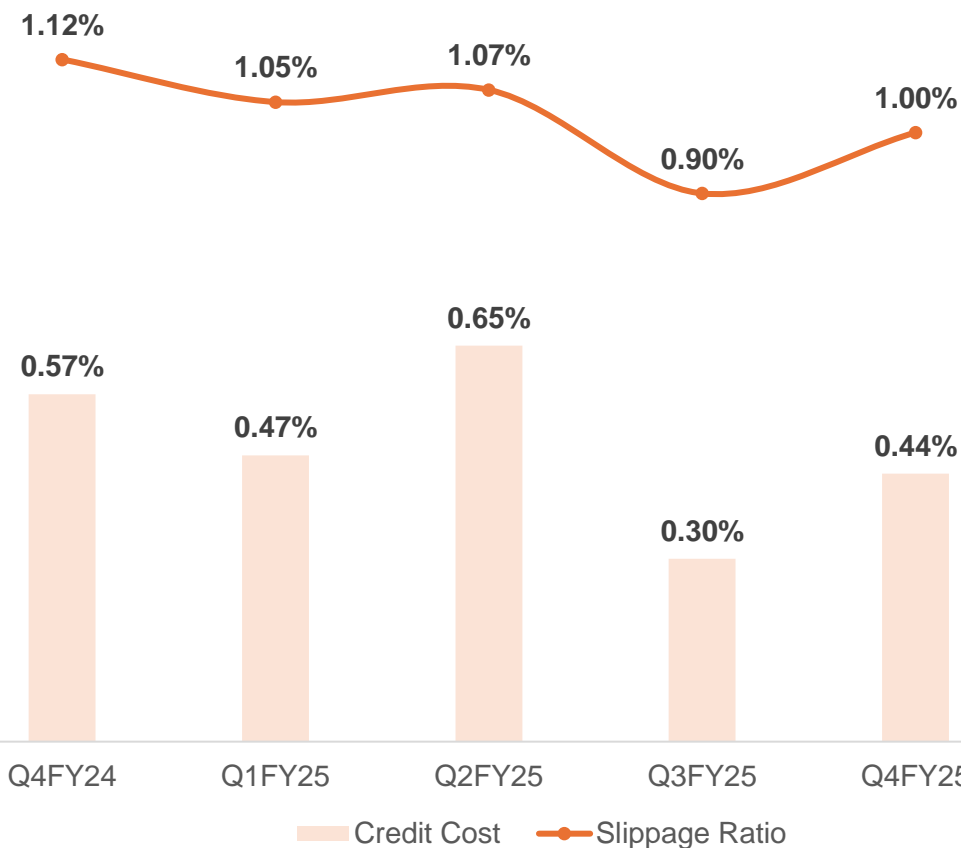
Strong Asset Quality



Gross NPA & Net NPA



Slippage Ratio & Credit Cost





Movement of NPAs



Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
A. Opening Balance	32,318	28,551	28,471	36,764	31,834
B. Additions	3,200	2,915	3,159	10,397	9,310
Out of which, Fresh Slippages	2,855	2,503	2,873	9,241	8,217
C. Reductions	3,683	2,995	3,795	15,327	13,309
Recovery	1,130	1,016	1,118	3,256	3,300
Upgradation	880	805	825	1,473	1,020
Cash Recovery + Upgradation	2,010	1,821	1,943	4,729	4,320
Write-Offs	1,662	1,167	1,840	10,518	8,980
Other Adju/ Exchange difference	11	7	12	79	9
Closing Balance (Gross NPA)	31,834	28,471	27,835	31,834	27,835
Net NPA	7,213	6,825	6,994	7,213	6,994
Recovery in TWO*	1,202	721	967	3,943	4,767
Total Recovery (NPA + TWO)	3,212	2,542	2,910	8,672	9,087
Slippage Ratio (%)	1.12	0.90	1.00	0.99	0.78
Credit cost (%)	0.57	0.30	0.44	0.67	0.47
Gross NPA Ratio (%)	2.92	2.43	2.26	2.92	2.26
Net NPA Ratio (%)	0.68	0.59	0.58	0.68	0.58
Provision Coverage Ratio (Including TWO) (%)	93.30	93.51	93.29	93.30	93.29
Provision Coverage Ratio (Excluding TWO) (%)	77.34	76.03	74.87	77.34	74.87

* Technical Write off accounts



Sectoral & Industry wise Contribution of NPAs



Sector-wise NPA			
Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25
Corporate	2,371	661	228
MSME	10,956	10,981	11,242
Retail	3,295	4,489	4,639
Agriculture	7,081	7,665	7,600
Others	83	93	82
Total Domestic	23,786	23,889	23,791
International	8,048	4,582	4,044
Global	31,834	28,471	27,835

Industry-wise NPA			
Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25
Infrastructure of which	328	110	57
1. Power	3	3	3
2. Telecom	2	2	2
3. Roads & Ports	186	54	10
4. Other Infrastructure	137	51	42
Basic Metals & Metal Industry	401	392	437
of which			
Iron & Steel	267	243	213
Textiles	859	788	806
Petroleum & Petrochemicals	1	1	0
All Engineering	440	435	434
Food Processing	608	693	497
Chemicals and Chemical Products	164	133	130



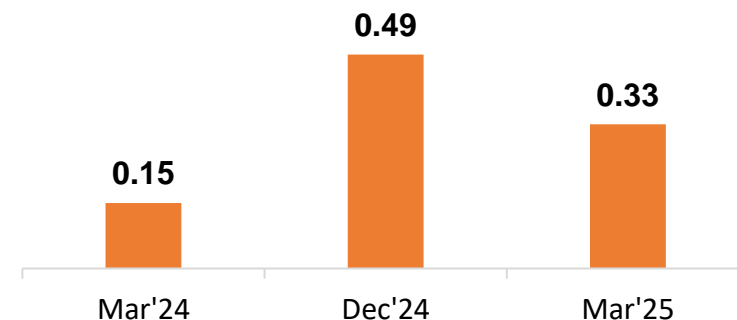
Asset Quality : Sectoral Fresh Slippages



Fresh Slippages					
Particulars (INR crore)	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
Corporate	176	34	0	2,459	137
MSME	1,138	963	1,473	2,650	3,579
Retail	600	751	723	1,411	2,168
Agriculture	917	517	668	2,033	2,080
Others	10	12	7	23	25
Total Domestic	2,841	2,277	2,871	8,576	7,989
International	14	226	2	665	228
Global	2,855	2,503	2,873	9,241	8,217

The GNPA ratio for Housing loans (ex-pool) is 1.06%, Auto loans (ex- pool) is 1.54%; Personal loans is 3.85% ; Retail Gold loan is 0.69% as of March 2025.

CRILC o/s SMA1 and SMA 2 (%)

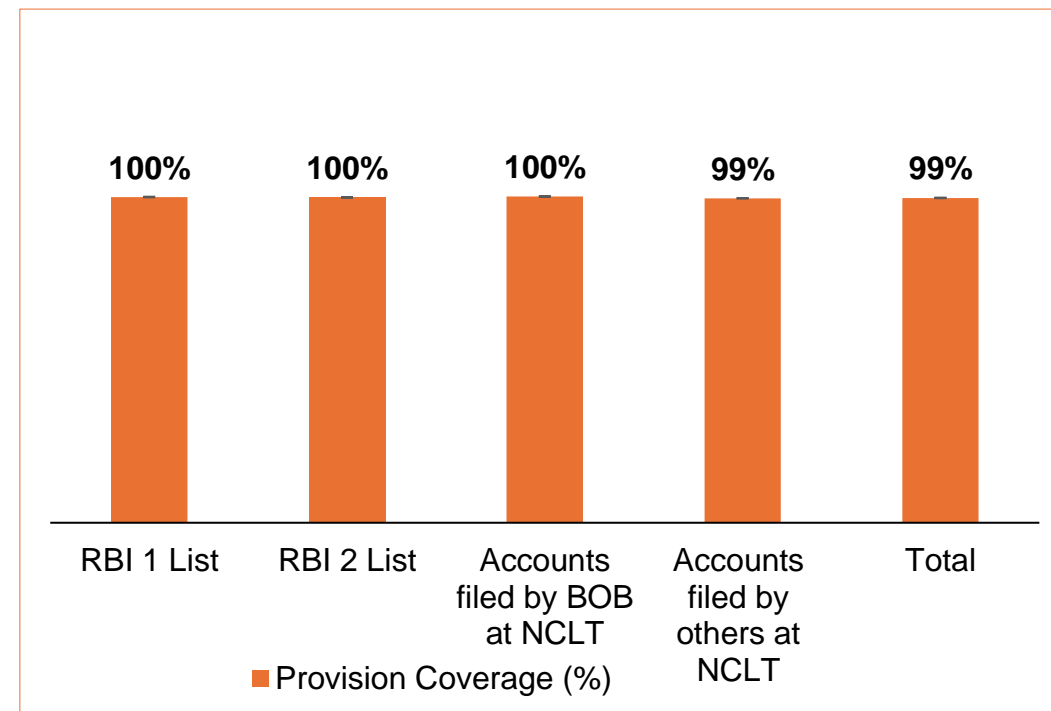
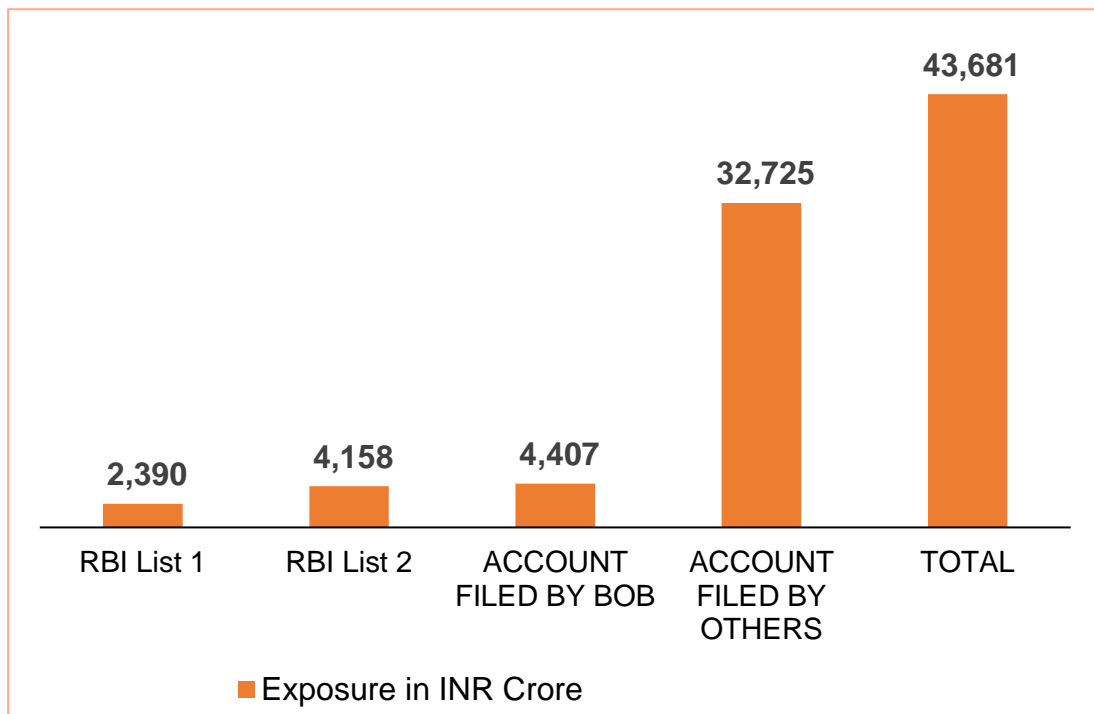


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 98.54% as of March 2025.



Exposure to NCLT Accounts



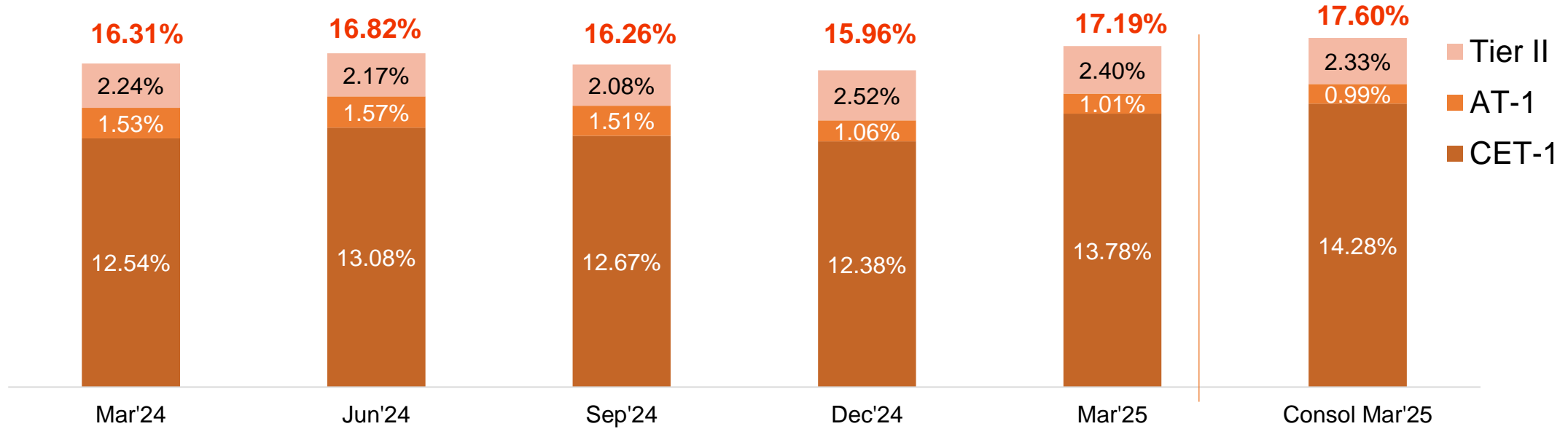
Provision Coverage Ratio under NCLT accounts is 99.68%



Capital Adequacy



Capital Adequacy



Particulars (INR crore)	Mar'24	Dec'24	Mar'25	Mar'25 (Consolidated)
Common Equity Tier I Capital (CET 1)	99,650	1,03,824	1,20,497	1,29,268
Tier I Capital	1,11,765	1,12,697	1,29,370	1,38,241
Tier II Capital	17,832	21,145	20,930	21,135
Total Capital	1,29,597	1,33,842	1,50,300	1,59,376

- Healthy **LCR of 123% (approx.)**
- Bank has declared a **dividend of INR 8.35 per share**, subject to approvals



Sustainability Initiatives



Sustainability Initiatives....1/5



बैंक ऑफ़ बड़ौदा
Bank of Baroda

Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has **entered into an MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an **outstanding of INR 18,547 crore for financing renewable energy projects** under Corporate Credit segment

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on March 2025, Bank has extended loans to - **4,01,523- SHGs with total outstanding amount of INR 13,963 crores.**

Efficiency & Green Initiatives

-197- branches (1.35 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 4958 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

76 Bank's owned Buildings have Solar Panels installed in their premises (total capacity of 1.29 MW). The solar installation area covering approx. 1,17,280 Sq. ft and **reducing 1117 Tones of Carbon Dioxide Emission.**

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India.

Introduced **recycled paper for office use.** Pilot project started

Bank has set up **rain water harvesting system** in **-18- Administrative Buildings.**

Waterless Urinals are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

Recycled water is being used in washrooms of Corporate Office Building

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

More than **1300 water efficient taps** have been installed towards **commitment of reduction in water wastage**

Bank is **creating awareness** among staff for prudent use of electricity

Governance Frameworks

Bank is a pioneer Public Sector Bank to launch its well documented '**Code of Ethics**' which is based on **Stakeholder Centric Approach, Shared Responsibilities, Global Commitments and Promises** towards our Five Pillars- We Barodians, Our Customers, Our External Stakeholders, Our Business & Our Communities. Bank takes various initiatives to cascade the code of ethics and strengthen the ethical culture in the Bank.

In order to embed the sustainability culture across the organisation, the Bank has constituted an **independent CSR & Sustainability Committee of the Board** to oversee implementation of CSR initiatives, sustainable & ESG strategies, policies and practices.



Sustainability Initiatives....2/5

Implemented Green Finance Framework in March 2024 for:

- Raising of the Green Deposits and Enabling Flow of Credit for the Green Activities.
- Defining of criteria(s) for Channelization of Credit to the Green Activities.
- Specifies 09 Eligible Sectors for financing of proceeds raised through the Green Deposits.

ESG Risk Rating

- The ESG Risk rating of the Bank by ESGRisk.ai (Acuite Group) has been categorized as 'Strong' (as updated on November 04, 2024).
- The 'Strong' ESG category indicates strong track record of a company in managing material ESG risks through implementation of a robust risk management framework.



The Bank has garnered ₹ 1,083.03 Cr. of Green Deposits as on March 31, 2025.

Under 'bob earth Green Term Deposit', the Bank is planning to launch other innovative tailored financial products in the Retail Segment.

09 Eligible Sectors for Green Deposits



1. Renewable Energy



2. Energy Efficiency



3. Clean Transportation



4. Climate Change Adaptation



5. Sustainable Water and Waste Management



6. Pollution Prevention and Control



7. Green Buildings



8. Sustainable Management of Living Natural Resources and Land Use



9. Terrestrial and Aquatic Biodiversity Conservation



Sustainability Initiatives....3/5

Initiatives for Climate Risk Management & ESG

Governance

- The Bank proudly upholds a Board-approved ESG Policy, driving sustainable growth and responsible practices.

Strategy

- The Bank has launched the 'bob Green Hydrogen Financing Scheme', becoming the first public sector bank to offer dedicated financing for green hydrogen projects.
- The Bank has launched MSME product "Baroda Mahila Swavalamban".
- The Bank has launched free doorstep banking services for differently abled customers.



Rationale of the Initiatives

- Policy for integrating sustainability, addressing ESG landscape and ensuring compliance.
- To support the projects for production of Green Hydrogen (GH₂) for captive consumption as a clean energy source in alignment with the National Green Hydrogen Mission.
- Aims to provide hassle-free institutional credit to Women Entrepreneurs.
- Convenient, accessible banking for differently-abled customers, promoting inclusivity and equality.



Sustainability Initiatives....4/5



Initiatives for Climate Risk Management

Risk Management

- The Bank has carried out Physical and Transition Risk analysis of its Select Loan Portfolios



Metrics and Targets

- Net Zero emissions target by 2057.
- Renewable Energy Sector Financing target set at 50% of total energy sector by 2029.
- 40% reduction in Scope 1 and Scope 2 emissions from 2024 base year by 2029.



Rationale of the Initiatives

- To identify the vulnerability of the Bank's, select Loan Portfolios to Physical Climate Risk as well as evaluate its exposure to Transition Climate Risks.
- To demonstrate the Bank's commitment to mitigating climate change impacts and reducing its carbon footprint in alignment with the India's climate action goals.



Sustainability Initiatives....5/5



Baroda Anubhuti Program

Branches undertook Community Service / Social Service activities to mark the Republic Day

- Blood Donation Camp: More than 22,700 Units of Blood donated
- Distribution of Saplings / Tree Plantation Drives: More than 1,20,000 Saplings Planted
- Cleanliness Drives Conducted: More than 4,700 drives done
- Distribution of Materials and Misc. Items to Poor & Needy: More than 1,25,000 items distributed
- Distribution of Materials and Misc. Items to Old Age Homes, Orphanages etc.: More than 85,000 items donated
- Conducting Health Checkup Camps: More than 10,000 people covered.
- Renovation of Library at Govt. Higher Secondary School, Chowara, Ernakulam



Health Webinars with Experts

The Bank has been organizing Webinars covering various Health related topics with aim of raising awareness among the employees. These sessions are being taken by experienced Doctors & Health Practitioners who are also holding Q&A session post the presentation.



Ergonomics Essentials:
Achieving Perfect Posture to Prevent Neck & Back Pain



Discover how an ergonomic setup can help you to work better.

Learn from an expert:
About workplace ergonomics | Why it matters for your health & productivity | Issues related to inefficient workplace ergonomics | Basic checklist for an ergonomic setup

Raising Mental Health Awareness through Roadshows

In order to raise awareness of Mental Health issues, the Bank organized a Mental Health Roadshow in Bengaluru featuring interactive activities for stress & condition management. More than -1000- employees attended the Roadshow & participated in Q&A session with Mental Health Experts.



International Women's Day Celebration

The Bank celebrated International Women's Day on 8th March 2025 to honor the social, economic, cultural achievements of the women worldwide by arranging 'Walkathons', 'Workshops' & 'Inspiring Talks'





Digital Banking

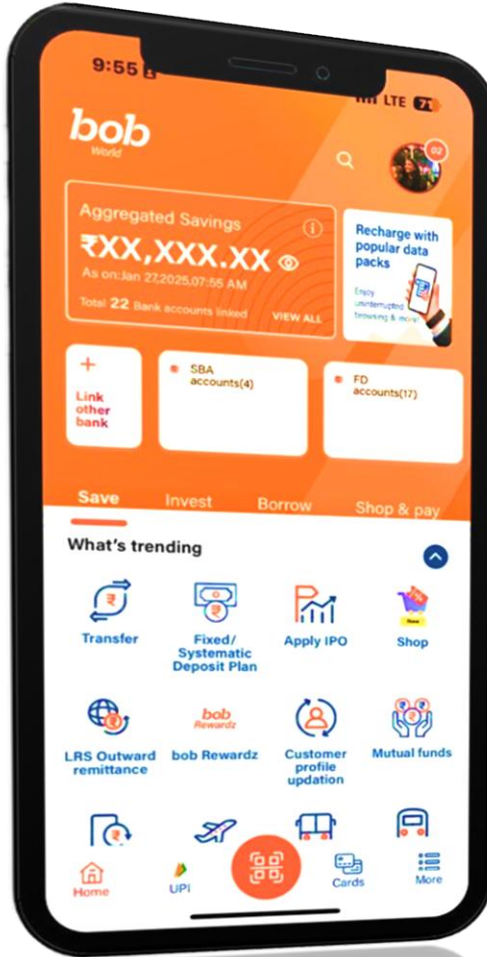


Accelerating Digital Transformation

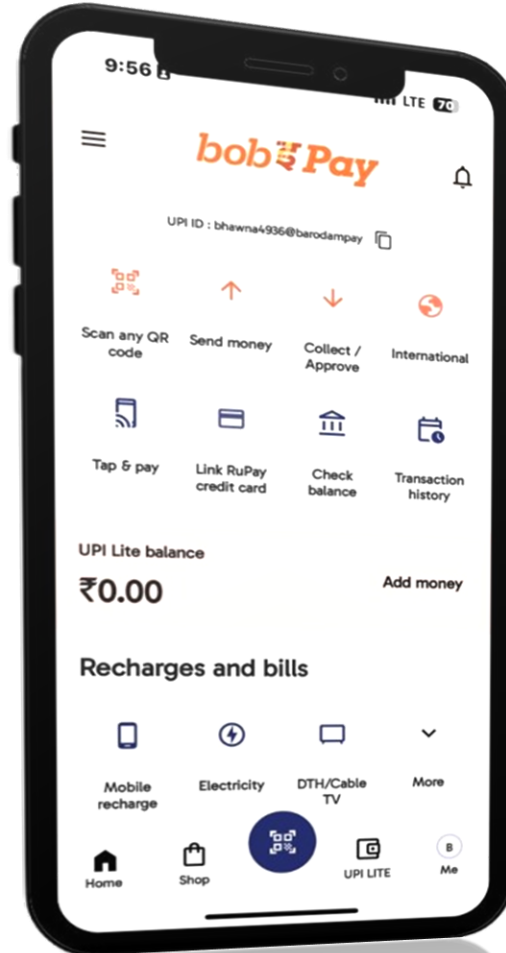
Innovate - Integrate - Inspire



bob World



bob ₹ Pay

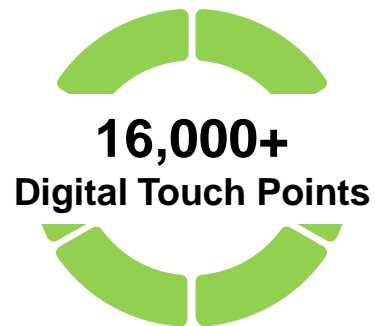


P-CBDC





Leveraging Digital Infrastructure



9316

ATMs

4974

Self Service
Passbook
Kiosks (SSPB)

1671

Cash
Recyclers
(CR)

9

Phygital
Branches

18

Digital
Banking Units
(DBU)

48

Digital Service
Outlets (DSO)



95%

Transactions done
digitally

98%

New SHG Acquisition
(Digitally)

92%

New SA acquisition
(Digitally)

91%

New CA acquisition
(Digitally)

2nd

Rank in Debit Card
Issuance

3rd

Rank in IMPS
Beneficiary

3rd

Rank in UPI
remittance

All figures as on Mar'25

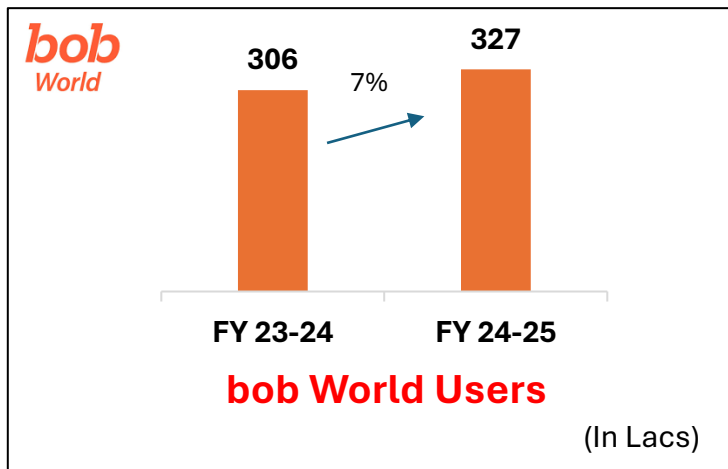


Accelerating Digital Growth....1/2

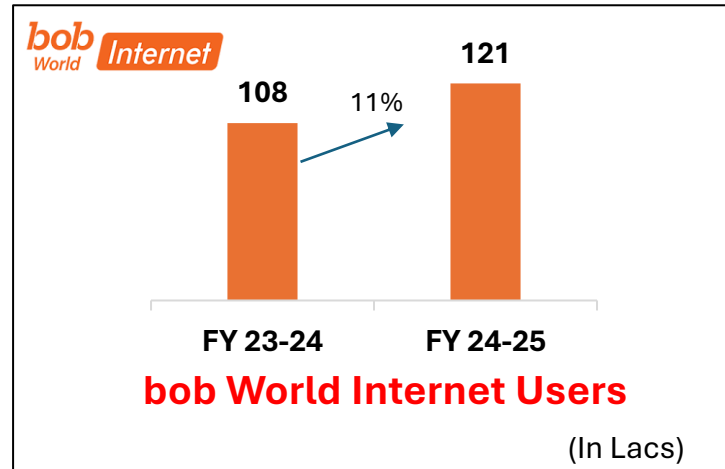


बैंक ऑफ़ बड़ौदा
Bank of Baroda

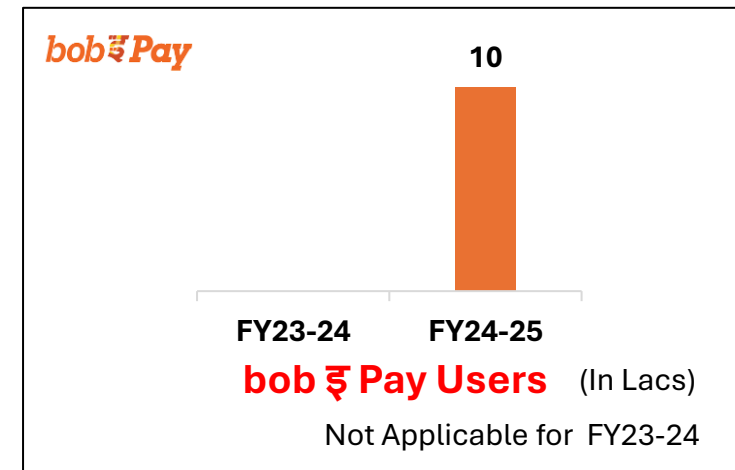
Channels & Products



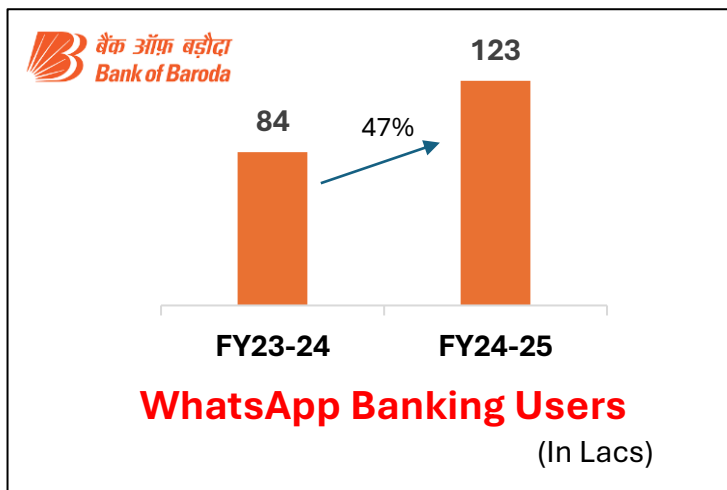
36 New features launched in bob World in FY'25



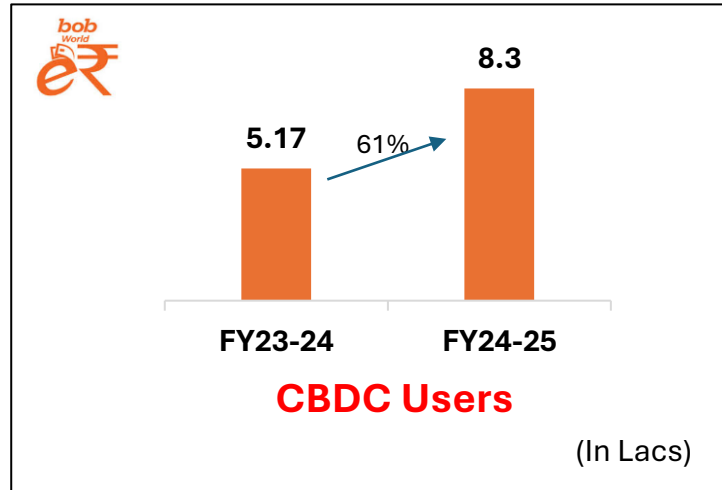
24 New features added in FY'25



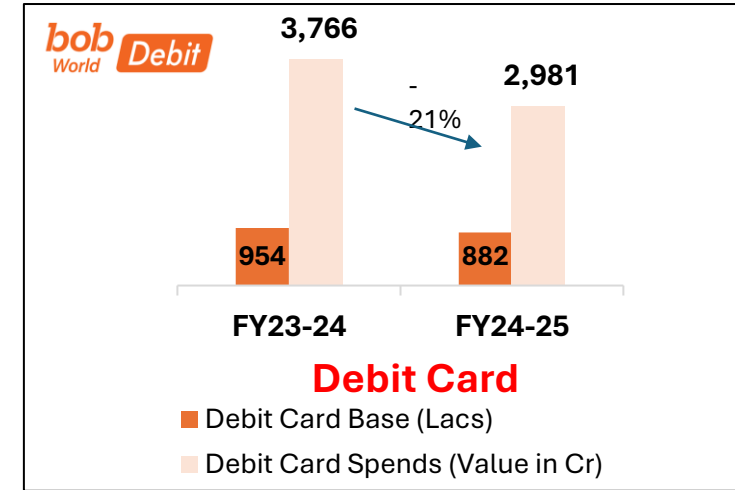
bob₹Pay with new UI/UX launched in FY'25



18 New features added in FY'25



11 Major features introduced in FY'25



4 New Debit Card variants launched in FY'25

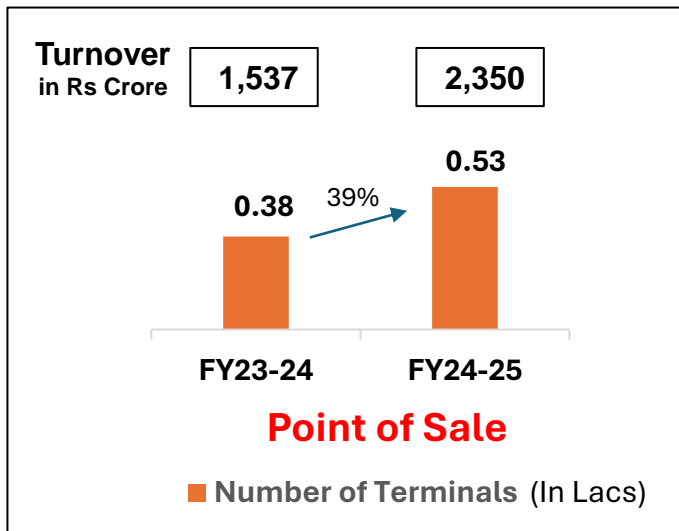


Accelerating Digital Growth....2/2

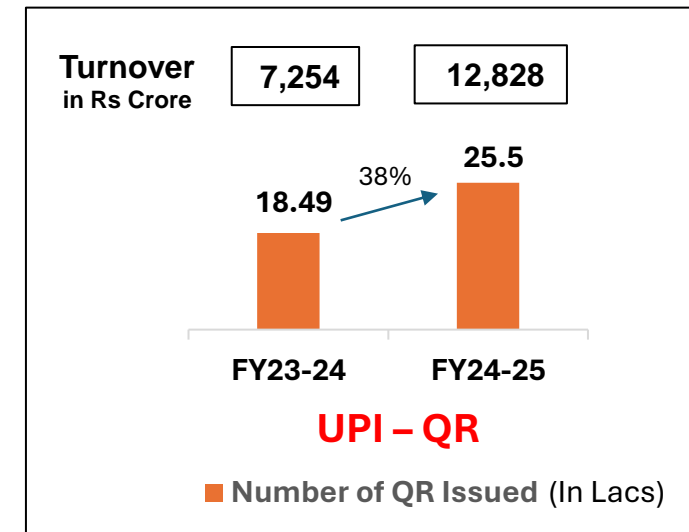


Merchant Ecosystem

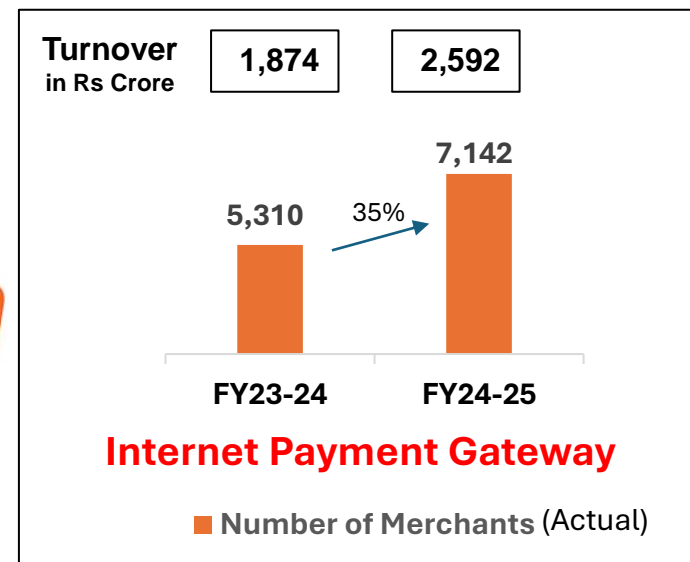
Point of Sale



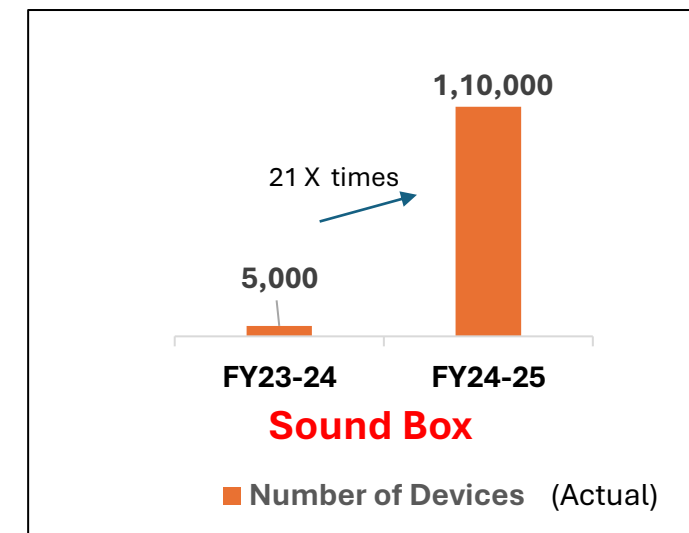
UPI – QR



Internet Payment Gateway



Sound Box





Accelerating Digital Lending



8

Digital Retail Products

INR 6106 Cr
Retail Digital Sanctions FY25

Retail Products



Personal Loan



Auto Loan



Education Loan



Home Loan



Pension Loan



Loan against FD



Co-Lending



Two-Wheeler Loan

5

Digital MSME Products

INR 477 Cr
MSME Digital Sanctions FY25

MSME Products



MSME Loan



MSME Renewal



Digital Mudra



Co-Lending



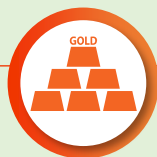
Smart OD

4

Digital Agri Products

INR 240 Cr
Agri Digital Sanctions FY25

Agri Products



Gold Loan



Digital KCC



KCC for Animal Husbandry



Tractor Loan



Consolidated Financials



Subsidiaries and JVs Performance



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding – 64.98%)

- ❑ AUM was recorded at Rs 30,967.89 crs as on Mar 31, 2025 over Rs 27,073 crs as of Mar 31, 2024. YOY growth of 14.39% .
- ❑ India first life recorded YOY increase of 3.50% on Gross premium income with Rs 7,218 crs for FY24-25 against Rs 6,973.80 crs for FY23-24.
- ❑ India First Life recorded New Business GWP reduced marginally to Rs 2,973.31 crs for FY24-25 against Rs 2,975.01 crs in FY23-24.
- ❑ India First life recorded value of new Business of Rs 288.00 crs in FY24-25.
- ❑ 13 Months Persistency ratio was 81% as of Mar 2025.

Note: GWP –Gross written premium.



BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of active Cards stood at 30.43 lacs as on 31 March ,2025 against 25.20 lacs as on 31 March 2024. YOY growth of 20.75%
- ❑ Card Spends for FY24-25 increased to Rs 36,256 crs from Rs 27,430 crs in previous financial year. YOY growth of 32.18%
- ❑ ANR increased to Rs 5,610.93 crs for FY24-25 against Rs 4,255.97 crs for FY23-24. YOY growth of 31.84%.
- ❑ ENR increased to Rs 5,959.19 crs for FY24-25 against Rs 4,906.07 crs for FY23-24 . YOY growth of 21.47%.
- ❑ Net profit stands at Rs 41.02 crs for FY24-25.

Note : ANR –Average net receivable , ENR –End Net receivable



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ AAUM for Mar ,31 2025 stands at Rs 47,717 crs over Rs 33,891 crs as on Mar, 31 2024. AAUM has risen 41% YOY.
- ❑ Gross Revenue increased to Rs 202.25 crs for FY24-25 from Rs 130.36 crs for FY23-24. YOY growth of 55.15%.
- ❑ Net profit after tax increased to Rs 51.88 crs for FY24-25 from Rs 6.11 crs for FY23-24.
- ❑ Energy Opportunities Fund NFO launched during Jan 2025 and mobilized INR 664.67 crs from 22,613 investor folios

Note : AAUM –Average Asset Under Management



Subsidiaries and JVs Performance



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ Gross Revenue increased to Rs 49.03 crs for FY24-25 over Rs 44.01 crs as for FY23-24. YOY growth of 11%.
- ❑ Net loss stood at Rs (8.78 crs) for FY24-25 against Rs (12.50 crs) for FY23-24.
- ❑ Revenue from Investment Banking Equity division increased to Rs. 13.40 crs in FY24-25 from Rs 6.68 crs for FY23-24 . YOY growth of 101%.
- ❑ Retail Broking revenue increased to Rs 10.74 crs in FY24-25 from Rs 9.03 crs for FY23-24 YOY growth of 19%.
- ❑ Institutional Equity Broking revenue stands at Rs.10.83 crs for FY24-25 against Rs. 12.63 crs in FY23-24 YOY decline of 14%.
- ❑ Debt Resolution revenue increased to Rs. 3.08 crs in FY24-25 from Rs. 2.13 crs in FY23-24. YOY growth of 44% .
- ❑ Debt syndication division revenue stands at Rs.1.99 crs in FY24-25 against Rs.4.67 crs in FY 23-24 . YOY decline of 57%.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ Revenue from operations is Rs 283.90 crs for FY24-25 against Rs 347.54 crs for FY23-24 . YOY decline of 18.31% .
- ❑ Profit Before tax (PBT) is Rs 19.58 crs for FY24-25 as against Rs 25.49 crs for FY23-24 . YOY decline of 23.19%
- ❑ Profit After tax (PAT) declined to Rs 16.00 crs for FY24-25 as against Rs 19.78 crs for FY23-24 .YOY decline of 19.11%
- ❑ DST sanctioned more than Rs 14,155.00 crs across 4 DST products during FY24-25. Corporate Business Correspondents generated 98.97 lacs transactions generated revenue of Rs 8.07 crs. During FY24-25 Agri collection of Rs 4,465 crs achieved , SMA 0 category achieved Rs 57,737 crs collection, BKCC vertical achieved collection worth Rs 3,322.00 crs. .RLBO :1.79 lakhs accounts processed in FY24-25.



Subsidiaries and JVs Performance



India Infradebt Limited (Joint Venture of 40.99%)

- ❑ India Infra debt limited has focused on disbursement in renewable energy and other sectors during FY24-25.
- ❑ Total advances increased to Rs 25,595.35 crs in FY24-25 from Rs 21,227.35 crs in FY23-24. YOY growth of 20.58 %.
- ❑ Total income increased to Rs 2,381.52 crs in FY24-25 from Rs 2,031.28 crs in FY23-24. YOY growth of 17.24%.
- ❑ Profit before tax increased to Rs 518.47 crs in FY24-25 from Rs 407.50 crs in FY23-24. YOY growth of 23.79%.



Nainital Bank Limited (Subsidiary Holding – 98.57%)

- ❑ Total Business increased to Rs 13,225.68 crs in FY24-25 from Rs 13,086.87 crs for FY23-24 YOY growth of 1.06%.
- ❑ Gross advance increased to Rs 4,969.86 in FY24-25 from Rs 4,819.13 crs in FY23-24. YOY growth of 3.13%.
- ❑ Total Deposit remained steady at Rs 8,255.82 crs in FY24-25 against Rs 8,267.75 crs in FY23-24. YOY decline of 0.14%. CASA Deposit decreased to Rs 3,424.06 crs in FY24-25 from Rs 3,451.62 crs in FY23-24 .YOY decline of 0.80%.
- ❑ Gross NPA stood at Rs 386.20 crs in March 25 against Rs 398.67 crs in Mar 24 with reduction of 3.13 % in absolute term. Gross NPA ratio to advances remained at 7.78% in Mar 25 against 8.29% in Mar 24. Net NPA ratio remained at 0.56% in Mar 25 against 0.94% in Mar 24.
- ❑ Net profit improved by 7.47% to Rs 50.61 crs in FY24-25 from Rs 47.09 crs in FY23-24. ROA is 0.61% in Mar 25 against 0.52 % in Mar 24. ROE is 6.27% in Mar 25 against 6.28% in Mar 24.



Overseas Subsidiaries Performance



Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 5,115.26 crore as at the end of FY25 registering a growth of 14.82% YoY.
- ❑ The net advances grew by 23.69% on a YoY basis to INR 3,422.69 crore at the end of FY25.
- ❑ Net profit increased by 30.20% YoY to INR 315.61 crore during FY25.
- ❑ The RONW at the end of FY25 stands at 16.73%.
- ❑ The GNPA ratio as at the end of FY25 is at 0.20%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 10,850.15 crore as at the end of FY25 registering a growth of 19.93% YoY.
- ❑ The net advances grew by 27.54% on a YoY basis and stood at INR 4,665.49 crore at the end of FY25.
- ❑ Net profit increased by 110.95% YoY to INR 170.05 crore during FY25.
- ❑ The RONW at the end of FY25 stands at 7.73%.
- ❑ The GNPA ratio as at the end of FY25 is at 11.94%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 1,785.74 crore as at the end of FY25 registering a growth of 10.45% YoY.
- ❑ The net advances grew by 14.79% on a YoY basis to INR 1,436.89 crore at the end of FY25.
- ❑ Net profit increased by 14.79% YoY to INR 65.87 crore during FY25.
- ❑ The RONW at the end of FY25 stands at 15.42%.
- ❑ The GNPA ratio as at the end of FY25 is at 1.25%.

Note: Financial year end for Uganda and Kenya is December.



Balance Sheet and PL– Consolidated



Particulars (INR crore)	Mar '24	Dec '24	Mar'25
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,18,677	1,38,794	1,45,467
Minority Interest	1,018	1,169	1,248
Deposits	13,51,802	14,15,371	14,96,688
Borrowings	1,01,959	1,41,152	1,35,812
Other Liabilities & Provisions	80,287	93,759	81,523
TOTAL	16,54,779	17,91,281	18,61,774
ASSETS			
Cash and Balances with RBI	56,720	54,085	58,191
Balances with Banks	43,570	69,484	74,287
Investments	4,07,136	4,29,672	4,27,380
Loans & Advances	10,88,983	11,77,307	12,37,240
Fixed Assets	8,148	7,642	12,634
Other Assets	49,311	52,180	51,131
Goodwill on Consolidation	911	911	911
TOTAL	16,54,779	17,91,281	18,61,774

Particulars (INR crore)	FY24	FY25	YOY (%)
Net Interest Income	48,480	49,680	2.5
Non-Interest Income	23,399	24,939	6.6
Total Income	71,879	74,619	3.8
Operating Expenses	34,337	36,721	6.9
Operating Profit	37,542	37,898	0.9
Provisions	11,743	10,280	-12.5
Profit before Tax	25,799	27,618	7.1
Tax	7,390	7,160	-3.1
Minority Interest	101	148	46.5
Share of Earning in Associates	459	406	-11.5
Profit after Tax	18,767	20,716	10.4
EPS (INR)	36.29	40.06	10.4



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