बैंक ऑफ़ बड़ौदा Bank of Baroda

BCC:ISD:118:16:222 08th May 2026

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA

Madam/Dear Sir,

Re: Bank of Baroda – Investor Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. please find herewith the enclosed copy of Investor Presentation with regard to the Financial Results of the Bank for the quarter and year ended on 31st March, 2026.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. www.bankofbaroda.bank.in.

This is for your information and records.

Yours faithfully,

S BALA KUMAR Digitally signed by S BALA KUMAR Date: 2026.05.08 16:35:35 +05'30'

S Balakumar
Company Secretary

Encl. - As Above

बडौदा कॉर्पोरेट सेंटर, सी-26, जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, मुंबई 400 051, भारत.
Baroda Corporate Centre, Bandra Kurla Complex, Mumbai 400 051, India फोन / Ph : 91 22 6698 5812
ई मेल / E Mail : companysecretary.bcc@bankofbaroda.bank.in वेब / Web : www.bankofbaroda.bank.in

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बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

THE BANKER
BANK OF THE YEAR 2025
INDIA

Performance Analysis
Q4FY26 & FY26

Key Highlights

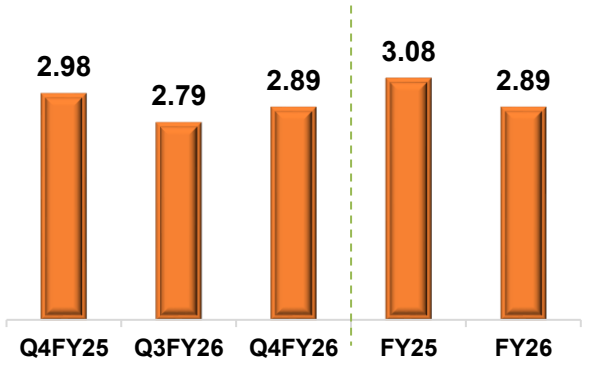
Key Highlights

Business Details (INR crore)			
	Mar 31, 2025	Mar 31, 2026	YOY (%)
Domestic Deposits	12,42,169	14,01,290	12.8
International Deposits	2,29,866	2,47,197	7.5
Global Deposits	**14,72,035**	**16,48,487**	**12.0**
Retail Advances (Organic)	2,56,633	3,02,598	17.9
Domestic Gross Advances	10,21,112	11,69,458	14.5
International Advances	2,09,349	2,60,421	24.4
Global Advances	**12,30,461**	**14,29,879**	**16.2**
Total Business	**27,02,496**	**30,78,366**	**13.9**

Financial Performance (INR crore)						
	Q4FY25	Q4FY26	YoY (%)	FY25	FY26	YOY(%)
Net Interest Income	**11,494**	**12,494**	**8.7**	**46,518**	**47,682**	**2.5**
Non-Interest Income	4,735	3,967	-16.2	15,788	15,757	-0.2
Operating Profit	**8,132**	**9,069**	**11.5**	**32,435**	**32,259**	**-0.5**
Net Profit	**5,048**	**5,616**	**11.2**	**19,581**	**20,021**	**2.2**
GNPA Ratio (%)	2.26	1.89	(37 bps)	2.26	1.89	(37 bps)
NNPA Ratio (%)	**0.58**	**0.45**	**(13 bps)**	**0.58**	**0.45**	**(13 bps)**
Capital Adequacy Ratio	17.19%	15.82%	(137 bps)	17.19%	15.82%	(137 bps)

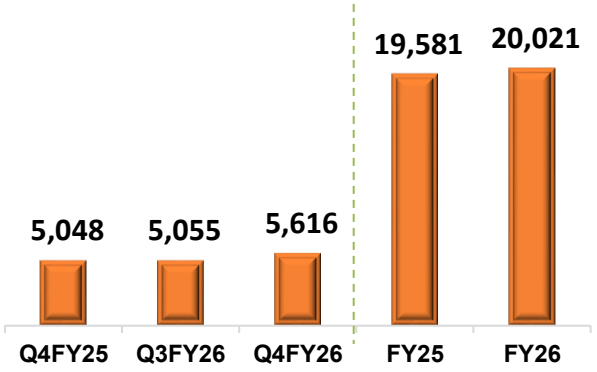
Key Performance Drivers

Net Interest Margin (%)

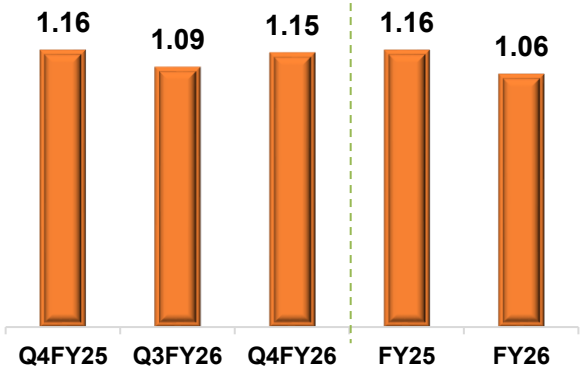


Net Profit (INR crore)

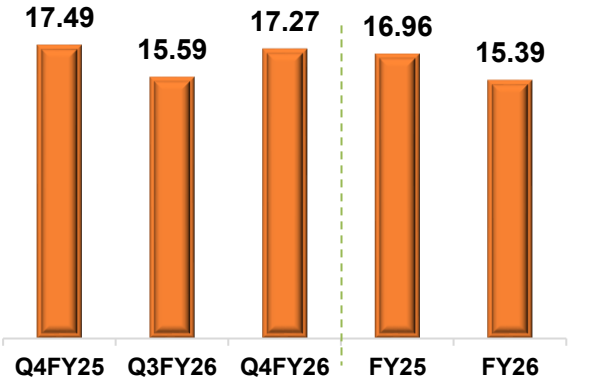
Highest ever Net Profit



Return on Assets (%)

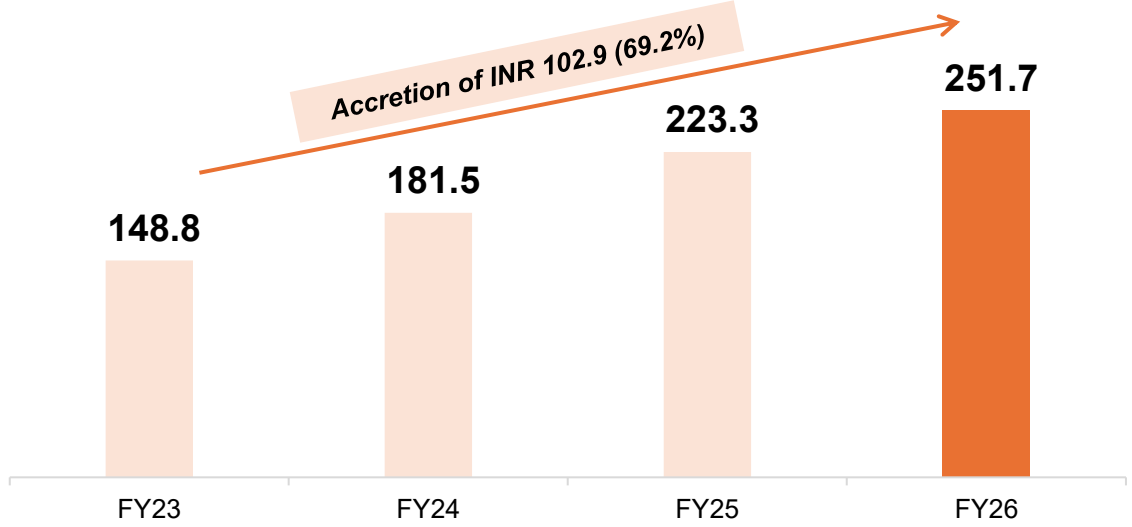


Return on Equity (%)

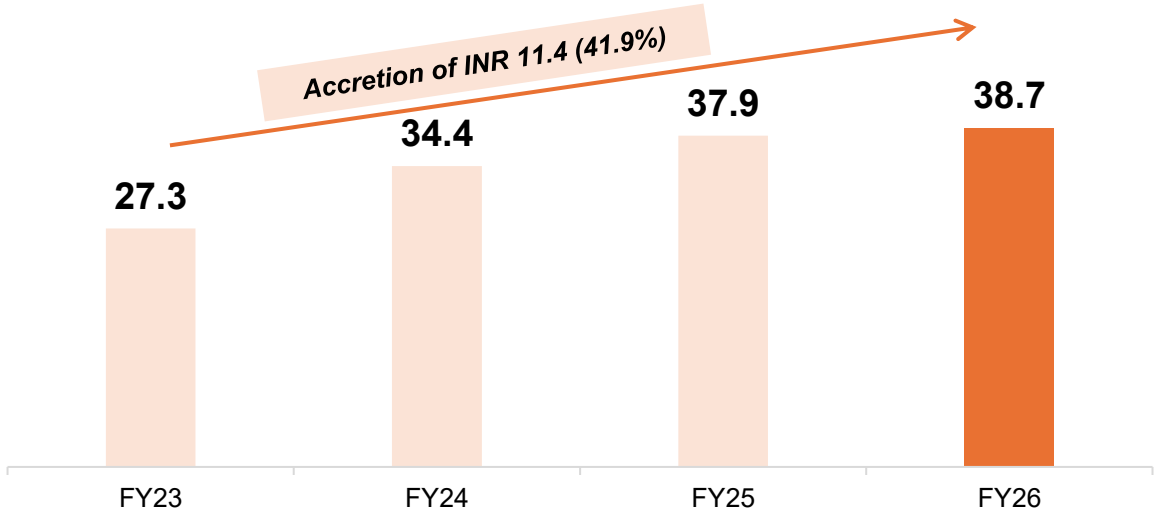


Value to our Shareholders

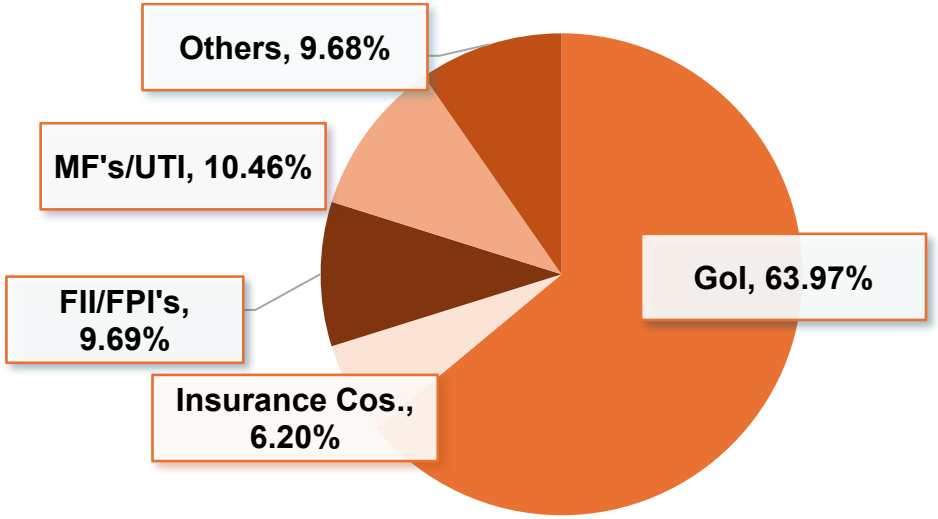
Book Value per Share (INR)



Earnings per Share (INR) (Non-Annualised)



Shareholding Pattern



Credit Ratings

Moodys Ratings	Fitch Ratings	S&P Global Ratings
Baa3/P-3/Stable	BBB- / F3/Stable	BBB / A2/Stable

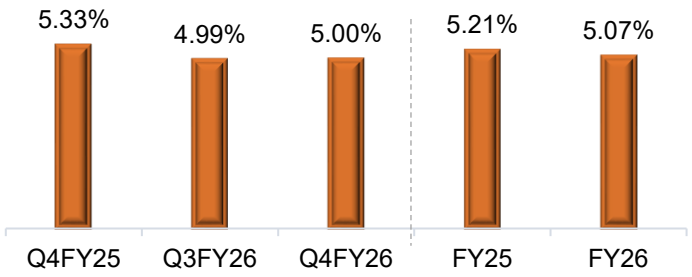
Rating Agency	Type of Instrument	
	Basel III Tier II Bonds	Basel III Tier-I / AT1 bonds
India Ratings	IND AAA/Stable (Issuer Rating)	IND AA+/Stable
ICRA	[ICRA]AAA (Stable)	[ICRA]AA+ (Stable)
CRISIL	CRISIL AAA/Stable	CRISIL AA+/Stable
CARE	CARE AAA; Stable	

Financial Performance

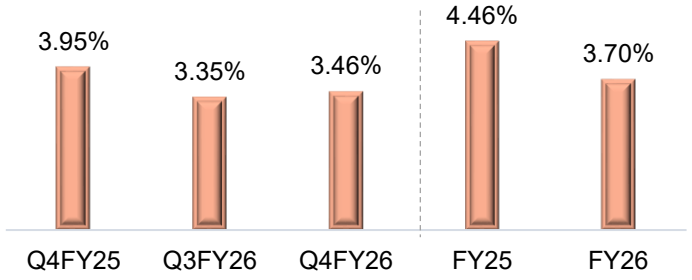
Key Ratios

Cost of Deposits

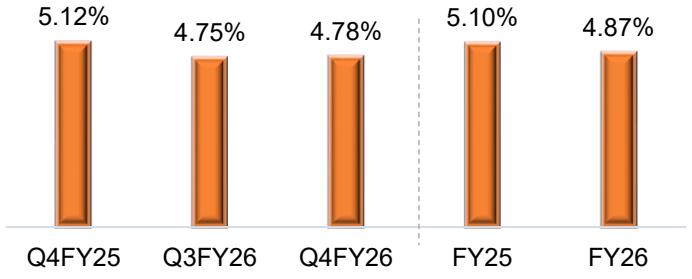
Domestic



International

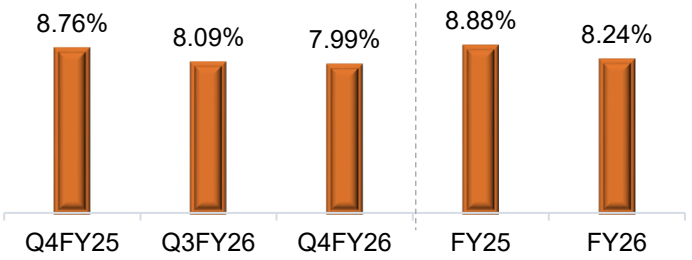


Global

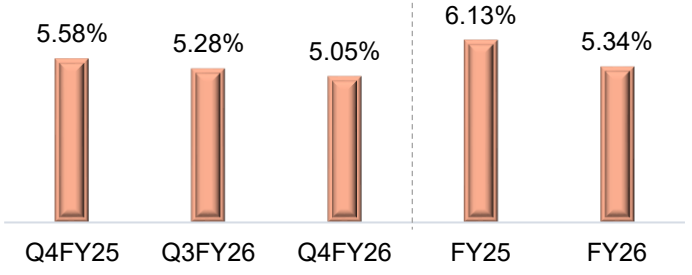


Yield on Advances

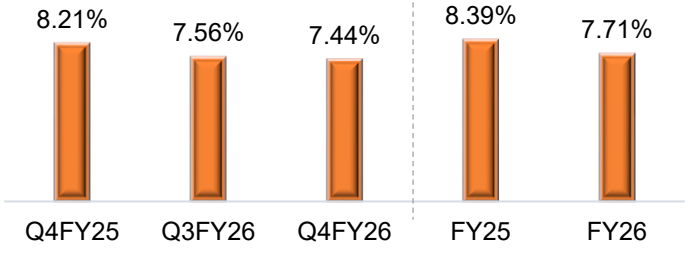
Domestic



International

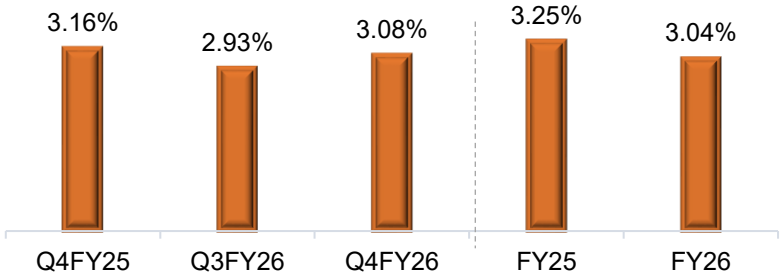


Global

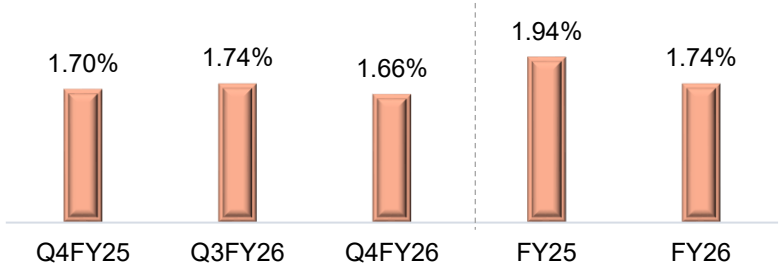


Net Interest Margin

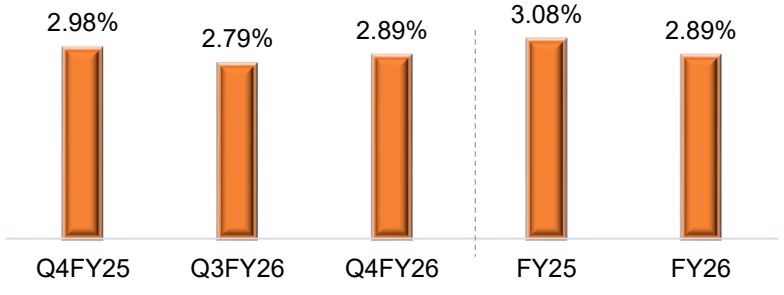
Domestic



International



Global



Operating Performance

Particulars (INR crore)	Q4 FY25	Q3 FY26	Q4 FY26	YOY (%)	FY25	FY26	YOY (%)
Interest on advances	23,522	24,056	24,745	5.2	93,051	95,942	3.1
Interest on investments	6,421	6,262	6,109	-4.9	25,949	25,068	-3.4
Other Interest income	1,174	1,431	1,787	52.2	3,301	5,983	81.3
Total Interest Income	***31,117***	***31,750***	***32,642***	***4.9***	***1,22,301***	***1,26,994***	***3.8***
Interest on Deposits	17,423	17,588	17,990	3.3	67,847	70,531	4.0
Interest on borrowings	1,332	1,493	1,289	-3.2	4,736	5,259	11.0
Other Interest paid	867	868	869	0.2	3,200	3,521	10.0
Total Interest Expenses	***19,622***	***19,950***	***20,148***	***2.7***	***75,783***	***79,311***	***4.7***
Net Interest Income (NII)	***11,494***	***11,800***	***12,494***	***8.7***	***46,518***	***47,682***	***2.5***
Fee based Income	2,176	1,708	2,093	-3.8	7,159	7,212	0.7
Treasury Income	1,559	1,080	44	-97.2	3,589	4,436	23.6
Other Non-Interest Income	1,000	812	1,830	83.0	5,039	4,109	-18.5
Non- Interest Income	***4,735***	***3,600***	***3,967***	***-16.2***	***15,788***	***15,757***	***-0.2***
Operating Income	16,229	15,400	16,460	1.4	62,306	63,439	1.8
Operating Expenses	8,097	8,024	7,391	-8.7	29,871	31,180	4.4
Operating Profit	***8,132***	***7,377***	***9,069***	***11.5***	***32,435***	***32,259***	***-0.5***
Cost to Income Ratio (%)	49.89	52.10	44.90	(499 bps)	47.94	49.15	121 bps

Non-Interest Income

Particulars (INR crore)	Q4 FY25	Q3 FY26	Q4 FY26	YOY (%)	FY25	FY26	YOY (%)
Commission, Exchange, Brokerage	1,139	778	1,012	-11.2	3,366	3,334	-0.9
Incidental Charges	365	264	293	-19.7	1,406	1,242	-11.7
Forex Income	52	57	80	53.8	217	232	6.9
Other Miscellaneous Income	620	609	708	14.2	2,170	2,404	10.8
Fee based Income	***2,176***	***1,708***	***2,093***	***-3.8***	***7,159***	***7,212***	***0.7***
Trading Gains – Profit from Sale of Investments	881	849	372	-57.8	2,266	3,891	71.7
Revaluation of Investment	364	-107	-781	--	471	-847	--
Profit on Exchange Transactions	314	338	453	44.3	852	1,392	63.4
Treasury Income	***1,559***	***1,080***	***44***	***-97.2***	***3,589***	***4,436***	***23.6***
Dividend Income	9	0	292	--	248	631	--
Recovery from TWO	967	812	1,485	53.6	4,767	3,425	-28.2
Other Income	24	0	53	--	24	53	--
Other Non-Interest Income	***1,000***	***812***	***1,830***	***83.0***	***5,039***	***4,109***	***-18.5***
Total Non-Interest Income	***4,735***	***3,600***	***3,967***	***-16.2***	***15,788***	***15,757***	***-0.2***

Operating Expenses

Particulars (INR crore)	Q4 FY25	Q3 FY26	Q4 FY26	YOY (%)	FY25	FY26	YOY (%)
Employee Cost	***4,347***	***4,111***	***3,262***	***-25.0***	***16,608***	***15,741***	***-5.2***
of which: Salaries	3,406	3,414	3,479	2.1	12,718	13,510	6.2
Provisions for employees	941	698	-217	--	3,890	2,231	-42.6
Other Operating Expenses	***3,750***	***3,913***	***4,129***	***10.1***	***13,264***	***15,439***	***16.4***
of which : Rent, Taxes and Lighting	562	481	532	-5.4	1,819	1,938	6.6
Printing and Stationery	56	49	55	-1.8	200	199	-0.6
Depreciation	339	468	511	50.8	1,393	1,917	37.6
Law charges	142	217	241	69.7	430	817	90.0
Repairs and Maintenance	380	353	351	-7.5	1,132	1,412	24.7
Insurance	592	653	678	14.6	2,008	2,465	22.8
NFS charges/Fees	102	98	99	-2.9	430	404	-6.0
Other Expenditure	1,577	1,593	1,661	5.3	5,853	6,287	7.4
Operating Expenses	***8,097***	***8,024***	***7,391***	***-8.7***	***29,871***	***31,180***	***4.4***

Profit Position

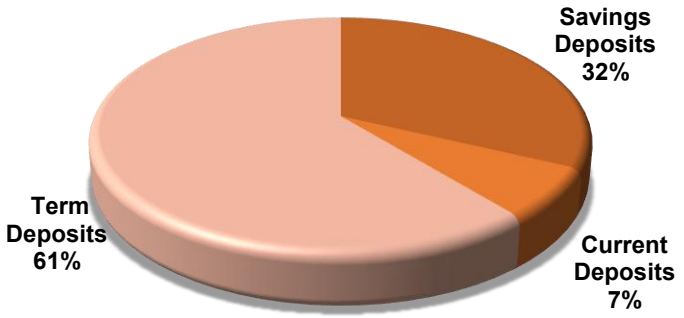
Particulars (INR crore)	Q4 FY25	Q3 FY26	Q4 FY26	YOY (%)	FY25	FY26	YOY (%)
Operating Profit	***8,132***	***7,377***	***9,069***	***11.5***	***32,435***	***32,259***	***-0.5***
Total Provisions	***1,552***	***799***	***3,150***	***--***	***5,980***	***7,149***	***19.5***
of which: Provision for NPA & Bad Debts Written-off	1,297	559	2,566	97.9	5,170	5,694	10.1
Provision for Non-Performing Investment	16	0	315	--	37	59	58.2
Provision for Standard Advances	150	183	194	29.1	419	1,207	--
Other Provisions	89	57	76	-14.8	353	190	-46.3
Profit before Tax	***6,581***	***6,578***	***5,919***	***-10.1***	***26,454***	***25,110***	***-5.1***
Tax Provisions	1,533	1,524	303	-80.2	6,873	5,089	-26.0
Net Profit	***5,048***	***5,055***	***5,616***	***11.2***	***19,581***	***20,021***	***2.2***

Business Performance

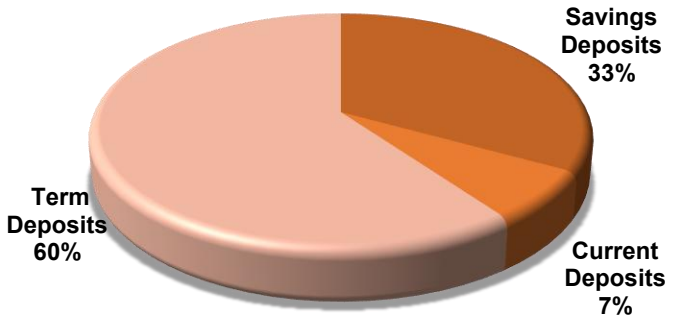
Deposits

Particulars (INR crore)	Mar'25	Mar'26	YOY (%)	Dec'25	Mar'26	QOQ (%)
Domestic CASA Deposits	4,96,462	5,45,034	9.8	5,02,560	5,45,034	8.5
Domestic Saving Deposits	4,08,684	4,45,929	9.1	4,17,873	4,45,929	6.7
Domestic Current Deposits	87,778	99,105	12.9	84,687	99,105	17.0
Term Deposits*	7,45,707	8,56,256	14.8	8,04,629	8,56,256	6.4
Retail Term Deposits	4,91,487	5,36,877	9.2	5,23,227	5,36,877	2.6
Bulk Deposits (including CD)^	2,54,220	3,19,379	25.6	2,81,401	3,19,379	13.5
Domestic Deposits	***12,42,169***	***14,01,290***	***12.8***	***13,07,189***	***14,01,290***	***7.2***
International Deposits	***2,29,866***	***2,47,197***	***7.5***	***2,39,560***	***2,47,197***	***3.2***
Total Deposits	***14,72,035***	***16,48,487***	***12.0***	***15,46,749***	***16,48,487***	***6.6***
Domestic CASA(%)	***39.97%***	***38.90%***	***(107 bps)***	***38.45%***	***38.90%***	***45 bps***

% share in Domestic Deposits in Mar'26



% share in Domestic Deposits in Mar'25

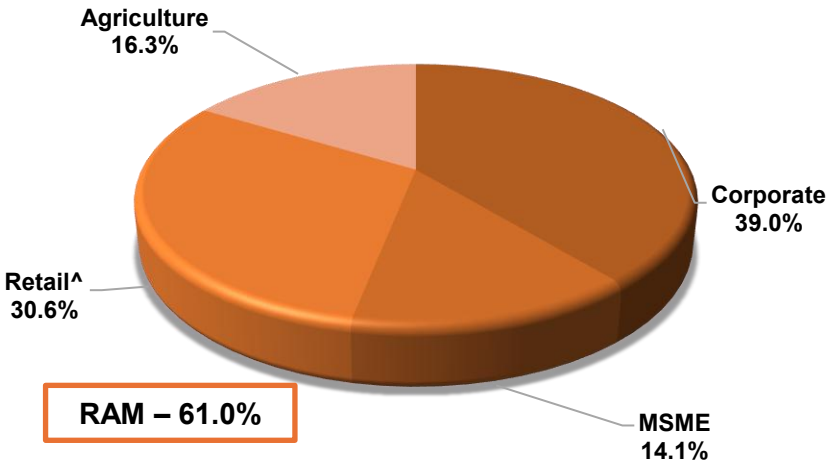


**Term Deposits includes Margin Money for Mar'25, Dec'25 and Mar'26 as per latest guidelines.*
^Bulk Deposits considered INR 3 crore and above

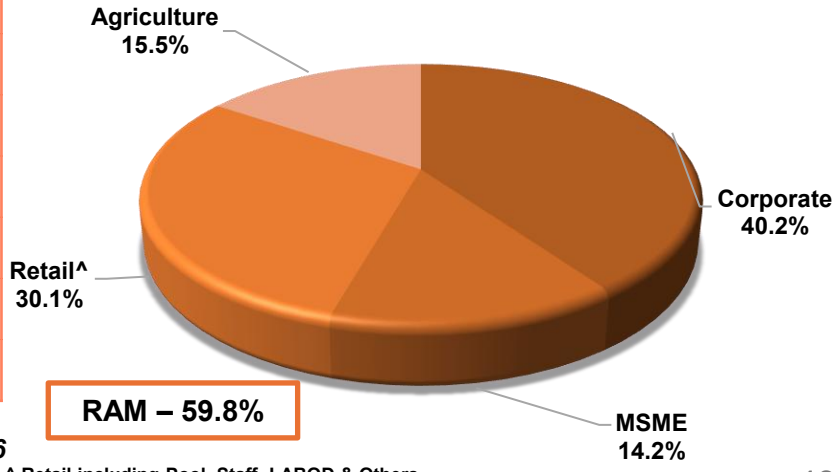
Advances

Particulars (INR crore)	Mar'25	Mar'26	YOY (%)	Dec'25	Mar'26	QOQ (%)
Retail*	2,56,633	3,02,598	17.9	2,85,786	3,02,598	5.9
Home Loans*	1,31,123	1,50,305	14.6	1,43,856	1,50,305	4.5
Auto Loans*	46,549	56,157	20.6	52,687	56,157	6.6
Mortgages Loans*	22,255	26,559	19.3	25,204	26,559	5.4
Education Loans	11,360	12,599	10.9	12,392	12,599	1.7
Personal Loans	36,122	39,262	8.7	38,474	39,262	2.0
Gold Loans	7,076	14,010	98.0	10,181	14,010	37.6
Others	2,150	3,707	72.4	2,993	3,707	23.9
Agriculture	1,58,324	1,91,063	20.7	1,79,805	1,91,063	6.3
Gold Loans	56,783	83,225	46.6	73,531	83,225	13.2
MSME* #	1,38,190	1,59,786	15.6	1,53,415	1,59,786	4.2
Corporate#	4,10,461	4,56,584	11.2	4,18,963	4,56,584	9.0
Others	57,504	59,427	3.3	58,588	59,427	1.4
Gross Domestic Advances	***10,21,112***	***11,69,458***	***14.5***	***10,96,557***	***11,69,458***	***6.6***
International Gross Advances	***2,09,349***	***2,60,421***	***24.4***	***2,48,348***	***2,60,421***	***4.9***
Global Gross Advances	***12,30,461***	***14,29,879***	***16.2***	***13,44,904***	***14,29,879***	***6.3***

% share in Gross Domestic Credit in Mar'26



% share in Gross Domestic Credit in Mar'25



**ex-pool purchase. Retail including pool stands at INR 3,20,116 crore. MSME including pool at INR 1,64,419 crore as on 31 March 2026*

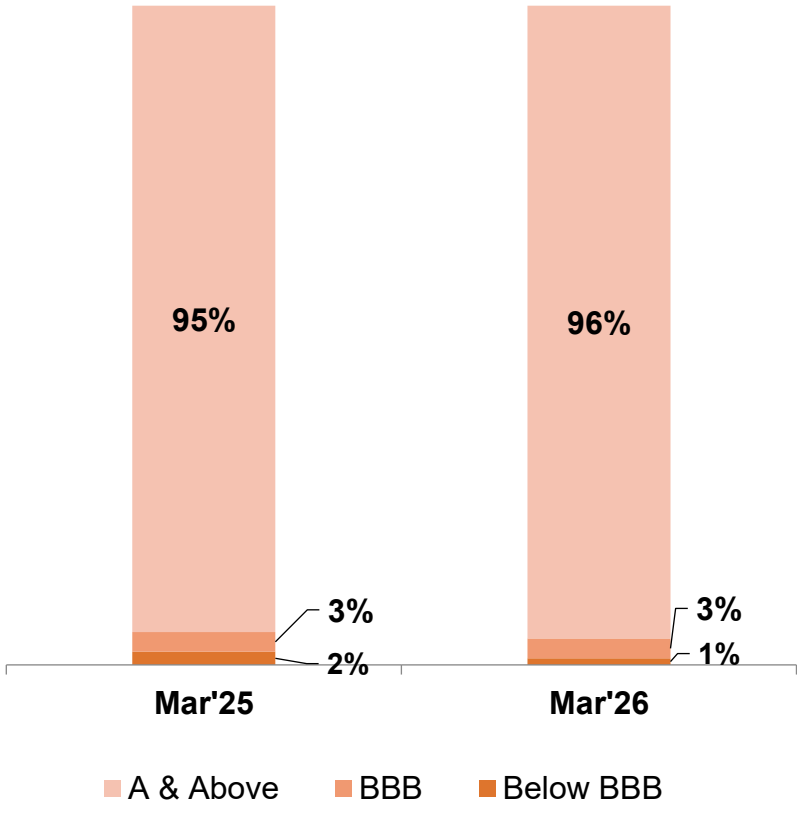
#Mar'25 figures revised to include reclassification impact of movement of some accounts from Mid-Corporate to MSME segment as per latest guidelines

^ Retail including Pool, Staff, LABOD & Others

Industry-wise Outstanding

Particulars (INR crore)	Mar'25		Mar'26	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,16,468	11.4	1,18,277	10.1
1. Power	61,314	6.0	78,764	6.7
2. Telecom	7,528	0.7	8,484	0.7
3. Roads & Ports	35,783	3.5	18,168	1.6
4. Other Infrastructure	11,844	1.2	12,861	1.1
Basic Metals & Metal Industry	22,644	2.2	26,066	2.2
of which				
Iron & Steel	17,010	1.7	19,418	1.7
Textiles	16,030	1.6	16,215	1.4
Petroleum	8,319	0.8	6,911	0.6
All Engineering	8,181	0.8	9,417	0.8
Food Processing	14,256	1.4	16,611	1.4
Chemicals and Chemical Products	13,201	1.3	10,058	0.9
NBFC	1,30,368	12.8	1,60,858	13.8
Other Industries / Sectors	2,58,828	25.3	2,93,866	25.1
Retail Loans	2,74,493	26.9	3,20,116	27.4
Agriculture	1,58,324	15.5	1,91,063	16.3
Gross Domestic Advances	***10,21,112***	***100.0***	***11,69,458***	***100.0***

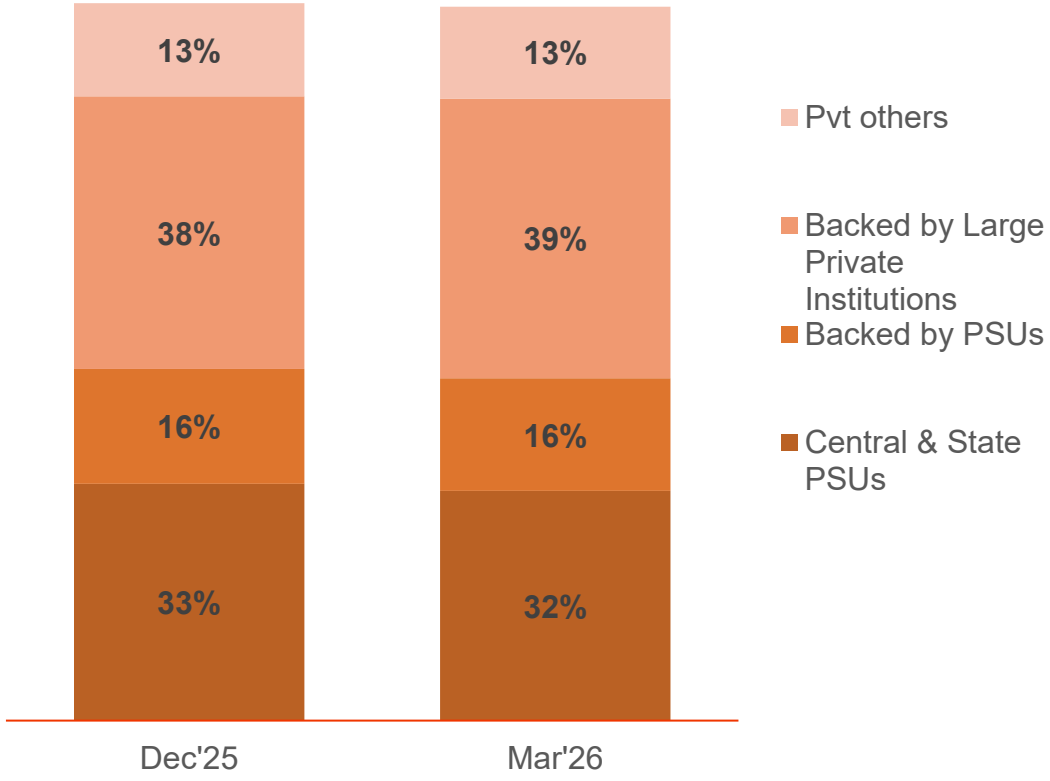
Rating Profile



**External Rating Distribution of Domestic Advances above INR 50 Crore*

Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	**Dec'25**		**Mar'26**	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,31,065	71.42	1,38,847	71.45
AA	45,010	24.53	47,866	24.63
A	5,767	3.14	5,826	3.00
BBB	1,065	0.58	1,202	0.62
BB & below^	598	0.33	594	0.31
Total	***1,83,504***	***100***	***1,94,334***	***100***

^Includes Unrated Foreign NBFC entities

**Includes advances and investments in Domestic & International Branches*

Treasury Operations

Particulars (INR crore)	Mar'25	Dec'25	Mar'26
Domestic Investments	***3,70,478***	***3,44,152***	***3,72,318***
of which SLR	3,06,518	2,81,961	3,05,744
Non SLR	63,960	62,191	66,574
Held To Maturity (HTM)	2,67,361	2,51,433	2,74,774
Available For Sale (AFS)	87,410	59,855	58,987
Fair Value Through Profit and Loss (FVTPL)	10,902	27,824	32,969
Subsidiaries/Joint Ventures/ RRB's (Domestic)	4,805	5,040	5,588
International Investments	***17,098***	***16,319***	***16,326***
Global Investments	***3,87,576***	***3,60,471***	***3,88,644***

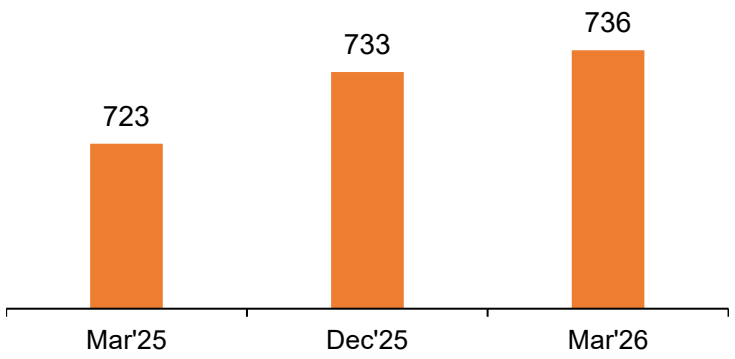
- *Domestic investment book comprises of 73.80% in HTM; 15.84% in AFS; 8.86% in FVTPL and 1.50% in Subsidiaries / Joint Ventures and RRB'S*
- *The percentage of Investments in SLR Securities to NDTL as of March 31, 2026 was at 22.34%.*

Modified Duration			
Particulars	**Mar'25**	**Dec'25**	**Mar'26**
AFS	3.52	2.90	2.57
HTM	4.12	4.25	4.37
FVTPL	2.45	6.39	5.47
Total Investment	3.95	4.16	4.17

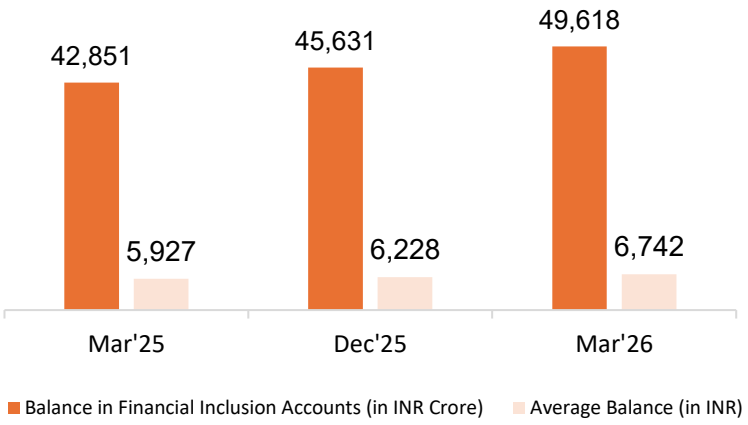
Yield on Investment			
Particulars	**Mar'25**	**Dec'25**	**Mar'26**
Domestic	7.06%	6.85%	6.84%
International	4.96%	4.59%	4.41%
Global	7.07%	6.77%	6.75%

Financial Inclusion

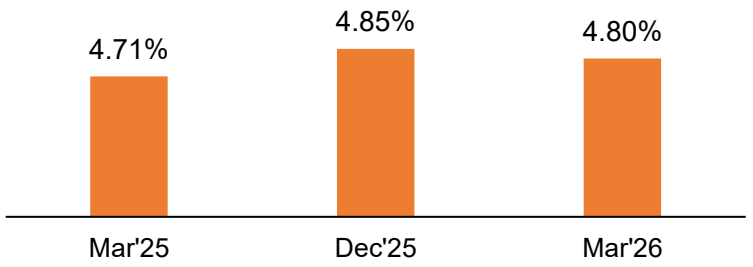
Total Financial Inclusion Accounts (in Lakh)



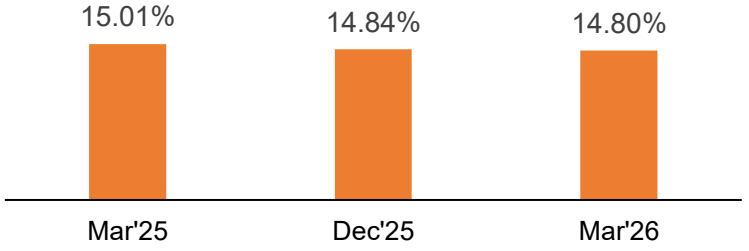
Balance /Avg Balance in FI accounts



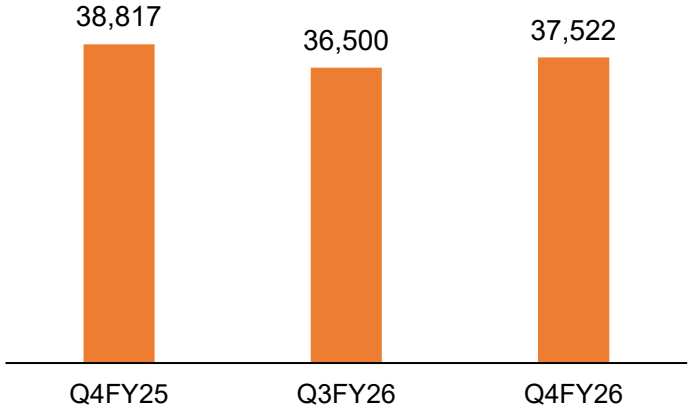
Zero Balance Accounts (%)



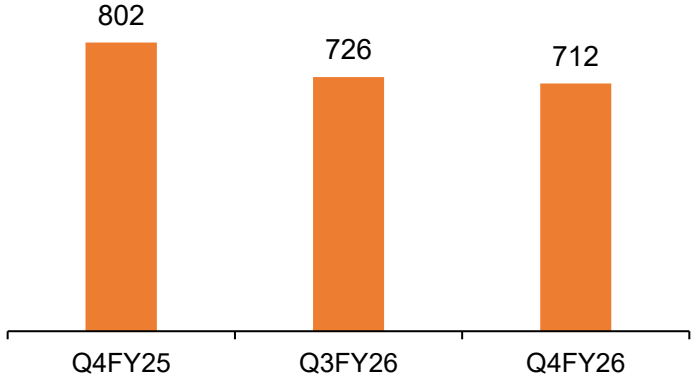
Market Share* of BOB in PMJDY Accounts (%)



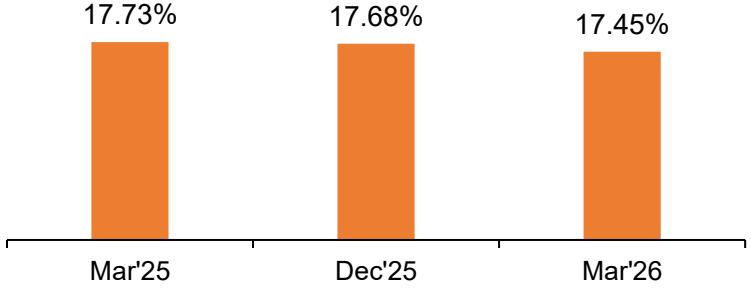
Transactions – By Amount (in INR crore)



No of Transactions Through Business Correspondents (in lakhs)



Market Share* of BOB in PMJDY Deposits (%)



In Q4FY26, Bank's -88- FLC centers across the country conducted -2,262- meetings/camps to educate -1,03,007- people. Further, our -69- RSETIs have trained -19,324- youth through -717- training programs.

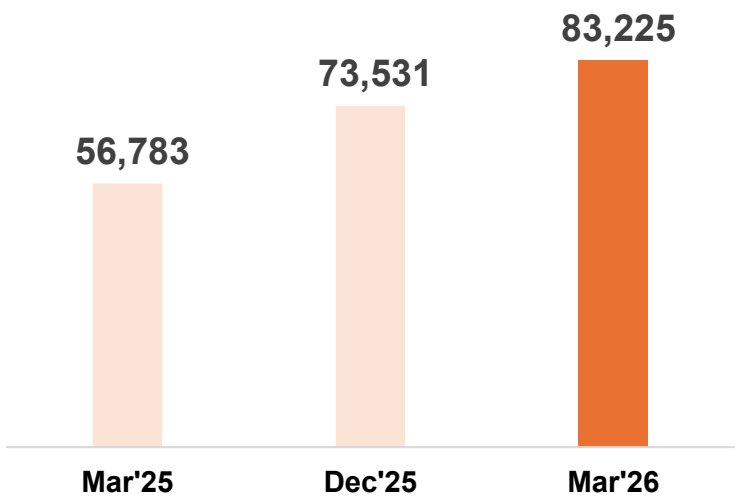
*amongst PSBs

Priority Sector Performance & Govt. Flagship Schemes

Mandated Norms under Priority Sector

- *Total Priority (40.48% of ANBC against norm of 40%)*
- *Agriculture (PS) Advances (18.31% of ANBC against norm of 18%)*
- *Small & Marginal Farmers (12.03% of ANBC against norm of 10%)*
- *Weaker Section (14.89% of ANBC against norm of 12%)*
- *Micro Enterprises (9.82% of ANBC against norm of 7.5%)*

Agri. Gold Loan (INR Crore)



		No. of A/c	Amt. in Crore
PM Vishwakarma	Sanctioned	65,116	563
	Disbursed	54,723	462

As on 31st March 2026

As on 31st March 2026 (YTD)

		No. of A/c	Amt. in Crore
PM Vidyalakshmi Scheme	Sanctioned	2,991	323
	Disbursed	3,308	131

As on 31st March 2026

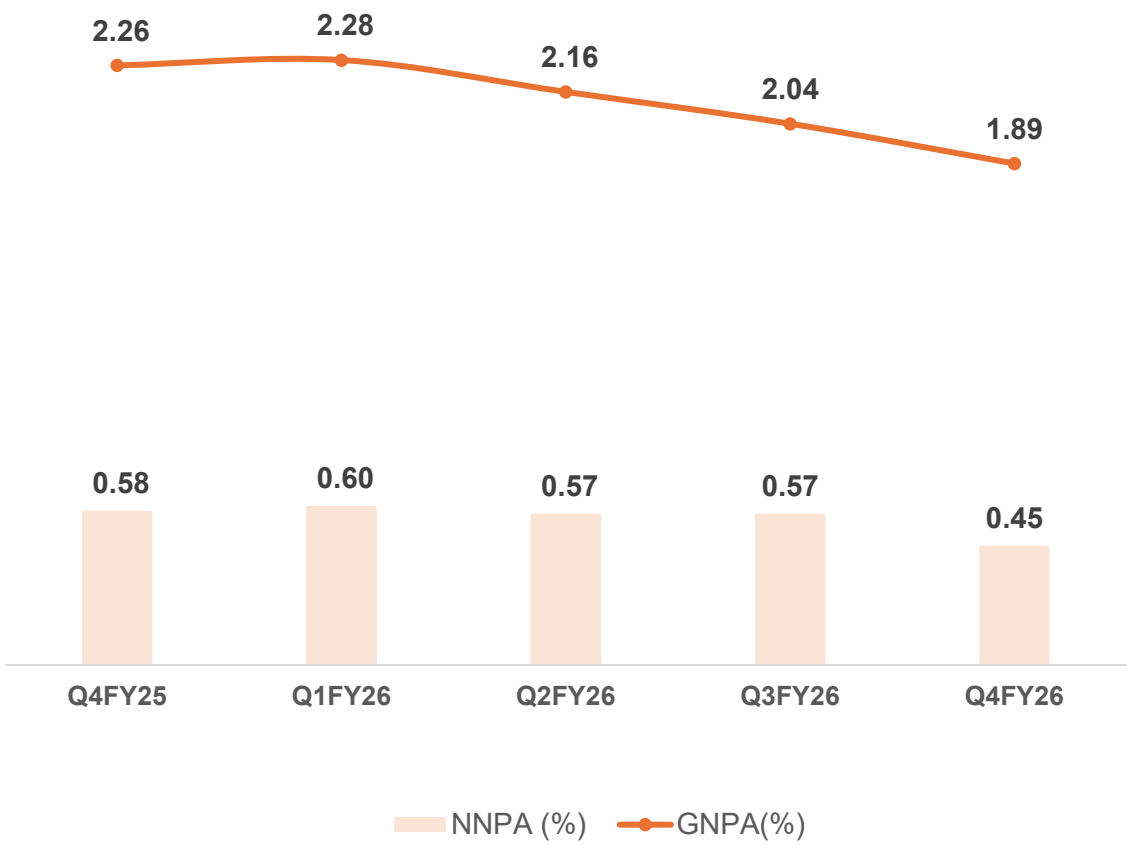
		No. of A/c	Amt. in Crore
PM Surya Ghar Yojana	Sanctioned	1,25,287	2,315
	Disbursed	1,17,894	2,043

	Amt. in Crore	Q4FY26	FY26
PM Mudra Yojana	Sanctioned	4,371	18,722
	Disbursed	4,367	18,679

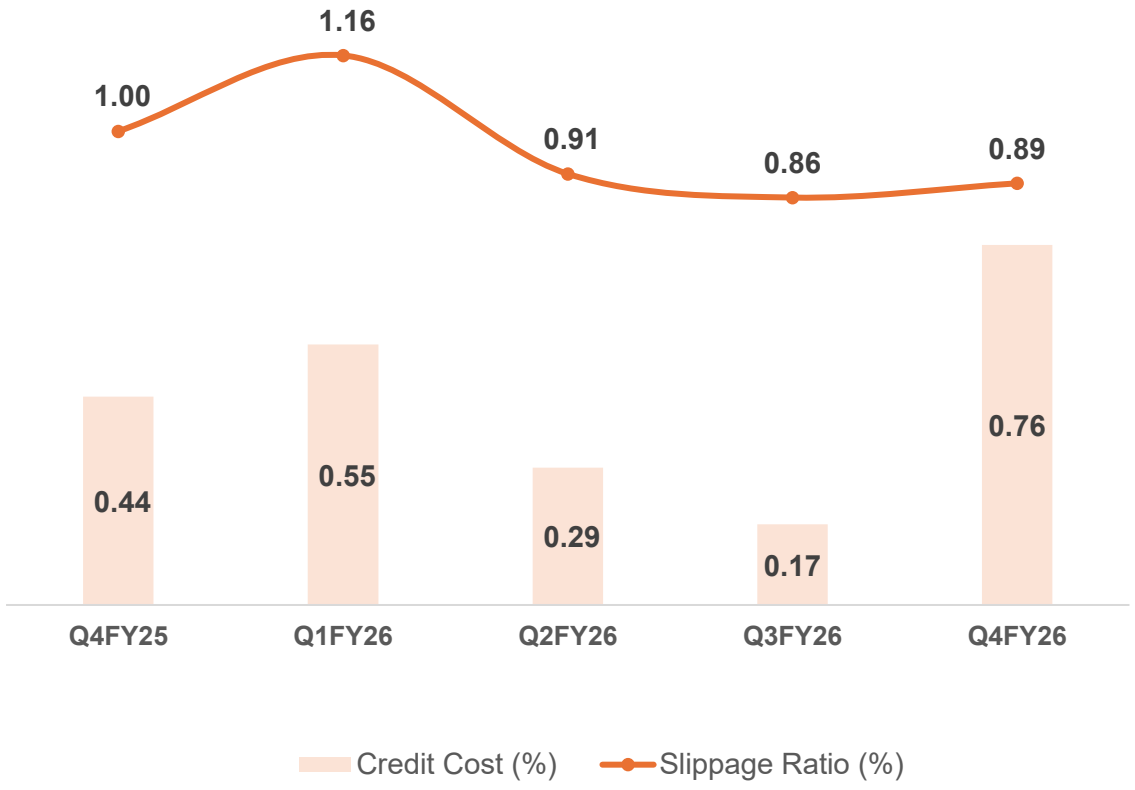
Asset Quality

Strong Asset Quality

Gross NPA & Net NPA



Slippage Ratio & Credit Cost



Movement of NPAs

Particulars (INR crore)	Q4 FY25	Q3 FY26	Q4 FY26	FY25	FY26
A. Opening Balance	28,471	27,600	27,399	31,834	27,835
B. Additions	3,159	2,982	3,408	9,310	10,299
Out of which, Fresh Slippages	2,873	2,676	2,944	8,217	8,662
C. Reductions	3,795	3,183	3,749	13,309	11,075
Recovery	1,118	981	1,381	3,300	3,352
Upgradation	825	775	852	1,020	1,128
Cash Recovery + Upgradation	**1,943**	**1,756**	**2,233**	**4,320**	**4,481**
Write-Offs	1,840	1,423	1,512	8,980	6,330
Other Adju/ Exchange difference	12	3	4	9	264
Closing Balance (Gross NPA)	**27,835**	**27,399**	**27,059**	**27,835**	**27,059**
Net NPA	6,994	7,615	6,316	6,994	6,316
Recovery in TWO*	967	812	1,485	4,767	3,425
Total Recovery (NPA + TWO)	**2,910**	**2,568**	**3,718**	**9,087**	**7,906**
Slippage Ratio (%)	**1.00**	**0.86**	**0.89**	**0.78**	**0.72**
Credit cost (%)	**0.44**	**0.17**	**0.76**	**0.47**	**0.46**
Gross NPA Ratio (%)	**2.26**	**2.04**	**1.89**	**2.26**	**1.89**
Net NPA Ratio (%)	**0.58**	**0.57**	**0.45**	**0.58**	**0.45**
Provision Coverage Ratio *(Including TWO)* (%)	**93.29**	**92.73**	**93.94**	**93.29**	**93.94**
Provision Coverage Ratio *(Excluding TWO)* (%)	**74.87**	**72.21**	**76.66**	**74.87**	**76.66**

** Technical Write off accounts*

Sectoral & Industry wise Contribution of NPAs

Sector-wise NPA			
Particulars (INR crore)	**Q4 FY25**	**Q3 FY26**	**Q4 FY26**
Corporate	228	1	34
MSME	11,242	10,097	9,713
Retail	4,639	5,504	5,447
Agriculture	7,600	8,443	8,667
Others	82	98	97
Total Domestic	***23,791***	***24,143***	***23,958***
International	4,044	3,256	3,101
Global	***27,835***	***27,399***	***27,059***

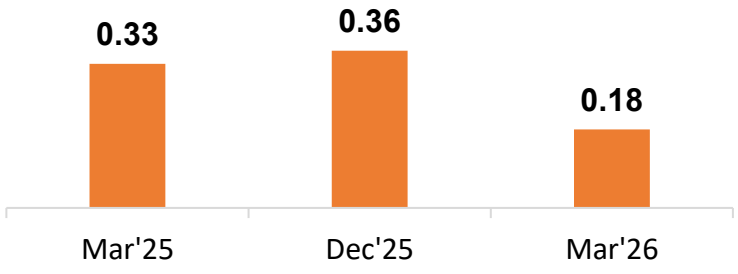
Industry-wise NPA			
Particulars (INR crore)	**Q4 FY25**	**Q3 FY26**	**Q4 FY26**
Infrastructure of which	57	25	17
1. Power	3	1	1
2. Telecom	2	1	1
3. Roads & Ports	10	9	0
4. Other Infrastructure	42	14	15
Basic Metals & Metal Industry	437	345	344
of which			
Iron & Steel	213	173	179
Textiles	806	631	516
Petroleum & Petrochemicals	0	0	0
All Engineering	434	228	208
Food Processing	497	522	509
Chemicals and Chemical Products	130	75	112

Asset Quality : Sectoral Fresh Slippages

Fresh Slippages						
Particulars (INR crore)	**Q4 FY25**	**Q3 FY26**	**Q4 FY26**		**FY25**	**FY26**
Corporate	0	0	34		137	34
MSME	1,473	1,065	1,241		3,579	3,276
Retail	723	815	686		2,168	2,261
Agriculture	668	776	903		2,080	2,788
Others	7	13	19		25	63
Total Domestic	***2,871***	***2,670***	***2,883***		***7,989***	***8,422***
International	2	6	61		228	240
Global	***2,873***	***2,676***	***2,944***		***8,217***	***8,662***

The GNPA ratio for Housing loans (ex-pool) is 1.06%, Auto loans (ex- pool) is 1.64%; Personal loans is 4.60% ; Retail Gold loan is 0.36% as of March 2026

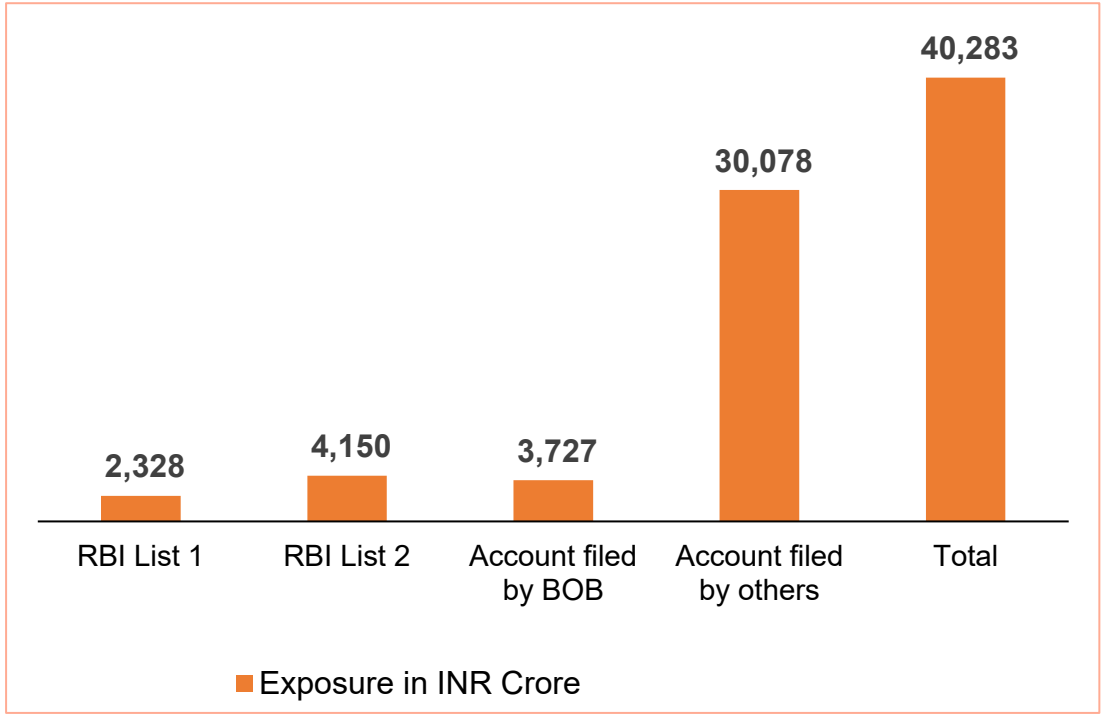
CRILC o/s SMA1 and SMA 2 (%)

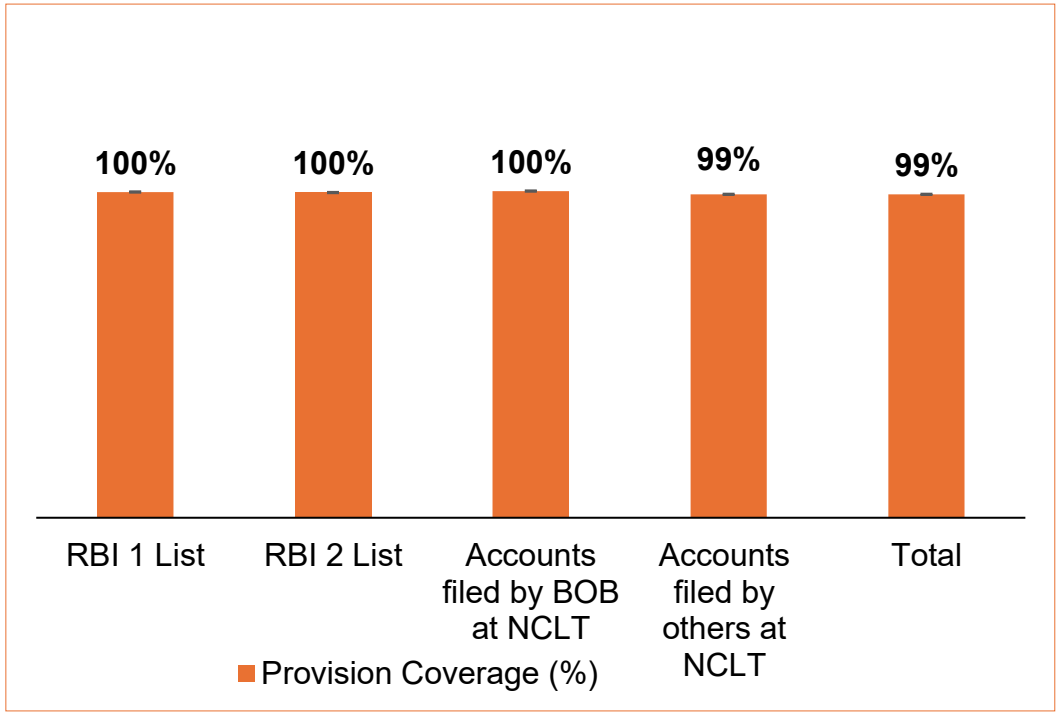


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 98.91% as of March 2026.

Exposure to NCLT Accounts

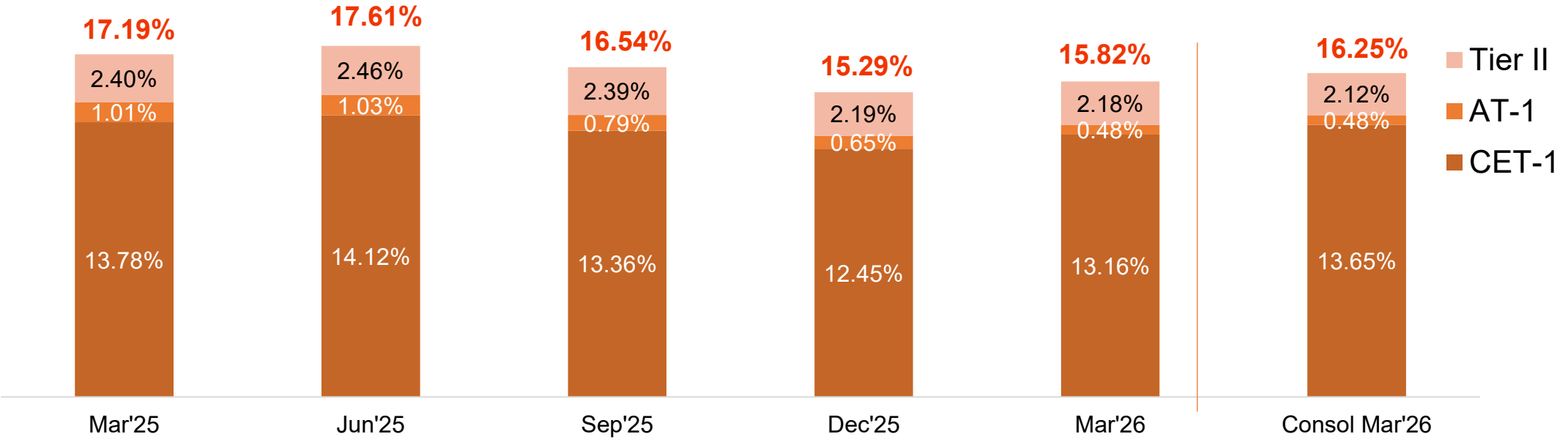




Provision Coverage Ratio under NCLT accounts is 99.70%

Capital Adequacy

Capital Adequacy



Particulars (INR crore)	Mar'25	Dec'25	Mar'26	Mar'26 (Consolidated)
Common Equity Tier I Capital (CET 1)	1,20,497	1,21,341	1,36,295	1,46,167
Tier I Capital	1,29,370	1,27,636	1,41,268	1,51,240
Tier II Capital	20,930	21,428	22,576	22,779
Total Capital	***1,50,300***	***1,49,064***	***1,63,844***	***1,74,019***

- *Healthy Quarterly **Average LCR (solo) of 127%** (approx.)*
- *Bank has declared a **dividend of INR 8.5 per share,** subject to approvals*

Sustainability Initiatives

Sustainability Initiatives….1/6

Sustainable & Social Loans

*Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest*

*Bank has **entered into an MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.*

*Bank has identified **"Infra Power – Renewable Energy" as the "Champion Sector"** and the outstanding of **INR 30,371 crore** is for financing **renewable energy projects** under Corporate Credit segment.*

*Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers**. Also, more loans are encouraged for micro irrigation for efficient use of water*

*As on March 2026, Bank has extended loans to -**4,00,041- SHGs with total outstanding amount of INR 15,651 crores.***

Efficiency & Green Initiatives

***-386- Bank's branches on lease premises** (2.96 MW in total) in rural/semi urban areas and **-49- RSETI sites** are being run on Solar Energy. **Approx. 7646 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.*

93 Bank's owned Buildings have Solar Panels installed in their premises** (total capacity of 1.91 MW). The solar installation area covering approx. 1,75,525 Sq. ft and **reducing 3172 Tones** of **Carbon Dioxide Emission.

3.3 kilo-watt Solar Gazebo installed at BOB Forest, BST Building.

We have installed -04- units of Air X devices each with 50 Litres capacity at BOB Forest thus, capable of capturing 100 Kgs of CO2 & producing equivalent Oxygen annually.

IGBC Green Building certification in -06- of Bank's owned buildings

*All **boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy,** with the help of a Solar Tree, thereby adopting renewable energy sources*

***Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC,** Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.*

***Waterless Urinals and Water Efficient Plumbing Fixtures** are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water per year*

*Bank has set up **rain water harvesting system** in **-18-** Administrative Buildings.*

*All domestic branches have **LED lights installed** in the premises for **energy conservation***

***Recycled water** is being used in washrooms of Corporate Office Building*

*More than **1300 water efficient taps** have been installed towards **commitment of reduction in water wastage***

*Introduced **recycled paper for office use**. Pilot project started*

*Bank is **creating awareness** among staff for prudent use of electricity*

***Implementation of No SUP (Single Use Plastic) usage** at Bank's offices PAN India.*

Initiated the process of phased removal of Diesel Generator (DG) sets from Branches/Offices where the requirement is not justified. With this, Bank can reduce Air Emissions like Sox, Nox & Particular matters therein causing Air pollution

Sustainability Initiatives….2/6

Governance Frameworks

- Pioneer PSB with a stakeholder-centric **'Code of Ethics' resting on** our Five Pillars
  - **Version 2.0/2025** Launched 01st April 2025
  - Regular outreach programs, webinars, and workshops to promote ethics
- Appointed Ethics Counsellors, including dedicated lady counsellors for women employees

- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a "**CSR and Sustainability Committee of the Board**" which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary "**Core CSR and Sustainability Committee**" which is also designated as "**Green Cell**" in implementing the Bank's ESG, Sustainability and Climate Risk initiatives across all of its functions.

Sustainability Initiatives….3/6

Achievements

ESG Rating

- ESG rating **upgraded** by ESGRisk.ai (Acuite Group).

'Strong' Score- 63 (July 11, 2025) → ***'Excellent' Score- 72 (December 10, 2025)***

- Reflects proactive management of **material ESG risks**.
- Reflects enhanced performance against various ESG parameters.

Capacity Building

- Empowering Value Chain with BRSR Webinar:
  - Hosted webinar on **BRSR Principles (1–9)** for Bank value chain partners on February 4, 2026, aligning with SEBI's NGRBC guidelines.
  - **Boosted ESG awareness and performance** across our ecosystem.
  - Engaged **200+ participants** from diverse sectors.

Green Deposits and Green Products

- Mobilized **₹ 1,899.12 Cr. of Green Deposits** as on March 31, 2026.
- Deployed the entire Green Deposits proceeds **i.e., ₹ 1,899.12 Cr. in the renewable energy sector** as on March 31, 2026.

Green Infrastructure Bonds

Raised Long-Term Green Infrastructure Bonds on March 04, 2026:

First Public sector bank to issue Domestic Green Infrastructure Bonds, a milestone for India's Sustainable Bonds market.

- Raised **₹ 10,000 crore** via Series I Long-Term Green Infrastructure Bonds.
- 7-year tenor.
- Oversubscribed **3x times of base issue of ₹ 5,000 crore.**
- Secured **competitive cut-off coupon of 7.10 %, achieving a "Greenium".**
- Rated **'AAA' (stable outlook)** by CARE Ratings and ICRA Ratings.
- Proceeds **deployment towards eligible Green Infrastructure projects**.

Sustainability Initiatives….4/6

Participation and Awards

Mumbai Climate Week 2026 (Feb 17–19, Mumbai)

- Showcased a stall on Bank's sustainability initiatives, green products, and Net Zero 2057 commitment.
- Group CRO participated in CPI–IDRC panel discussion on financing food systems in the Global South.
- A Roundtable with RMI & CPI on transition finance with participation from 55 leaders. Launched "Corporate Transition Assessments Playbook".
- Organized GIZ's closed group orientation session on the "Sustainable Finance Taxonomy Mapper" tool.

A Glimpse of the Bank's stall which was visited by the Hon'ble Governor of Maharashtra, Shri Acharya Devvrat, Banks Executives and Diverse Audience

India Climate Week 2026 (March 12–17, New Delhi)

- Exhibition stall at Bharat Mandapam on ESG initiatives and green finance.
- Group CRO spoke on "Driving Rural Growth through Climate Finance".
- Group CRO delivered valedictory keynote on "India's Net Zero roadmap".

Award and Recognition-India Climate Samman 2026

The Bank received the prestigious "India Climate Samman 2026" which was presented by the Hon'ble Minister of State, Shri Shripad Naik, MNRE, GoI.

Sustainability Initiatives….5/6

Initiatives for ESG and Climate Risk Management

Strategy

- *Formulated **Bank's Sustainable Financing Framework** which is approved by the Board.*
- *Published **Sustainability Report for the Bank for FY 2024-25.***
- *Invested **₹3,242.29 Cr. in Sovereign Green Bonds** as of March 31, 2026.*

Metrics and Targets

- *Continuous actions are underway to **achieve Bank's Net Zero target by the 2057 year.***
- *Achieved the short-term target of **20 % reduction in Scope 1 & 2 emissions** against the base year FY24 through a 22.52% reduction in FY 25, prior to the prescribed timelines of FY 2027.*
- *Renewable Energy financing achieved was **36.60 % of total energy sector financing** as on March 31, 2026, against the target of 40% by 2027.*
- *Employee training of **52.17% completed** for ESG and Climate Risk against the target of 100% by 2027.*

Rationale of the Initiatives

- *To provide a **comprehensive structure for issuance of Green, Social and Sustainability (GSS) bonds by the Bank** as per the regulatory guidelines and international best practices.*
- *To serve as a **transparent disclosure of the Bank progress towards achieving Net Zero by 2057**.*
- *To **foster green finance portfolio of the Bank & its supported projects.***
- *To reflect the Bank's commitment towards **supporting green public infrastructure while maintaining a high-quality, low-risk investment portfolio.***
- *To demonstrate the **Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment** with the Country's climate action goals.*
- *To equip the **Bank's employees with essential skills to effectively manage ESG & Climate risks and leverage opportunities.***

All the Sustainability Initiatives of Bank can be viewed by visiting dedicated 'bob Earth Webspace' having URL: https://bankofbaroda.bank.in/bob-earth

Sustainability Initiatives….6/6

Bank of Baroda organises a leadership initiative "A MasterClass on Non - Conscious Bias for an Inclusive Workplace"

Reinforcing its commitment to fairness, objectivity and responsible decision-making, Bank of Baroda organised a leadership MasterClass on "Non-Conscious Bias", at its Corporate Office, Mumbai, bringing together over 60 senior leaders.

The MasterClass encouraged leaders to reflect on their blind spots and translate awareness into meaningful actions that foster trust, equity and belonging.

bob Pankh

UNLOCKING POTENTIAL

- *bob Pankh is a flagship initiative of our Bank dedicated to advancing the growth, leadership, and engagement of women employees across the organization. Inspired by the meaning of "Pankh"—wings that symbolize aspiration, confidence, and the courage to soar, the forum represents the Bank's commitment to enabling women to realise their full potential and rise to new opportunities.*
- *Aligned with the tagline "Unlocking Potential," bob Pankh serves as a dynamic platform that fosters mentorship, knowledge exchange, and leadership development. It creates a supportive ecosystem in the workplace where women employees can connect, share experiences, build capabilities, and inspire one another.*

Introduction of Emotional Wellness & Mindfulness Allowance for employees

- *The Bank has introduced an Emotional Wellness & Mindfulness Allowance for regular employees under the Staff Welfare Fund to support mental well-being and stress management.*
- *The scheme provides reimbursement of up to ₹2,000 per employee per financial year for specified mindfulness and wellness-related activities.*
- *The initiative is aimed at promoting emotional balance, resilience, and overall productivity by encouraging structured wellness practices.*

Digital Banking - Accelerating Digital Transformation

Leveraging Digital Infrastructure

बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

THE BANKER
BANK OF THE YEAR 2025
INDIA

20,057
Digital Touch Points

1577.33 Crore
Digital Transactions

YTD FY'26

Digital Touch Points

	Q4 FY'25	Q4 FY'26
ATMs	9,316	9,538
SSPBP	4,974	8,382
CR	1,671	2,059
DSO	48	48
DBU	18	18
Phygital Branches	9	30

SSPB - Self Service Passbook Printer
CR - Cash Recyclers
DSO - Digital Service Outlets
DBU - Digital Banking Units

Increasing Digital Adoption

97% Transactions done digitally

94% New SA acquisition (Digitally)

79% New CA acquisition (Digitally)

98% New SHG Acquisition (Digitally)

As of Mar'26

Leadership Across the Industry

2nd in Debit Card Issuance
Source: NPCI

3rd in UPI Autopay
Source: NPCI

3rd in IMPS Beneficiary
Source: NPCI

3rd in UPI Remittance
Source: NPCI

5th in UPI Beneficiary
Source: NPCI

Digital Initiatives

bob ₹Pay

Credit Line on UPI – SHG OD: First Bank to operationalise Credit Line on UPI for eligible woman Self Help Group members under PMJDY in Bank's UPI payment app bob₹Pay. The initiative combines digital payments with credit inclusion and supports women led entrepreneurship.

Digital Lending

Digital Tractor Loans: Bank has launched an end-to-end digital Tractor Loan journey through its Digital Lending Platform, enabling faster approvals, greater transparency, and enhanced customer convenience.

Fx Retail

Fx Retail platform is made available for customers in bob World app. It enables transparent and competitive USD/INR foreign exchange transactions for retail banking customers.

Process Automation

Bank has implemented various **Robotic Process Automation (RPA)** initiatives to optimize banking operations by automating repetitive, rule-based tasks, resulting in improved efficiency, accuracy, and regulatory compliance.

TAB Banking

- **Integration of Udyam API** in the Current Account (Individual & Proprietorship) opening journey through TAB Banking
- **Geotagging** in the Current Account opening process through TAB Banking has been implemented.

CBDC

Loan disbursement to Small & Marginal Farmers, including Tenant Farmers, under KCC through Programmable CBDC

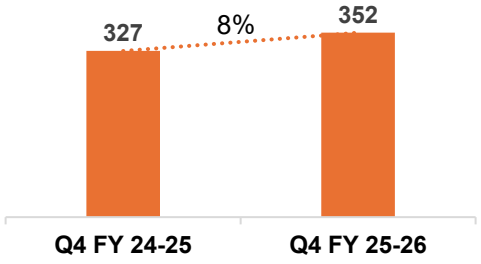
Accelerating Digital Growth….1/2

Channels & Products
(Q4 FY'2024-25 vs Q4 FY'2025-26)

Customers Onboarded on Digital Channels : 26 Lac users
(During Q4 FY 2025-26)

bob World

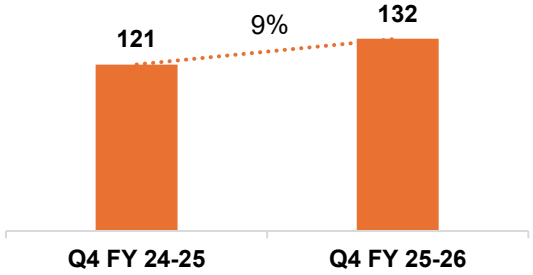
Txn value in Rs Cr	Q4 FY 24-25	Q4 FY 25-26
	80,457	85,143



bob World Users (In Lacs)

bob World Internet

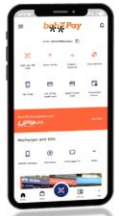
Txn value in Rs Cr	Q4 FY 24-25	Q4 FY 25-26
	2,93,700	3,16,725

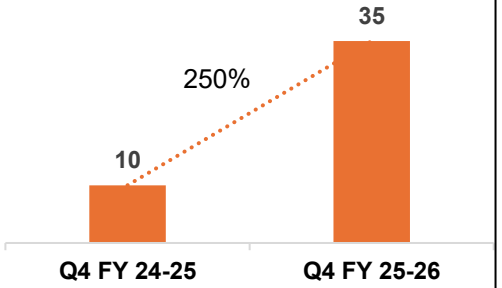


bob World Internet Users (In Lacs)

bob ₹ Pay

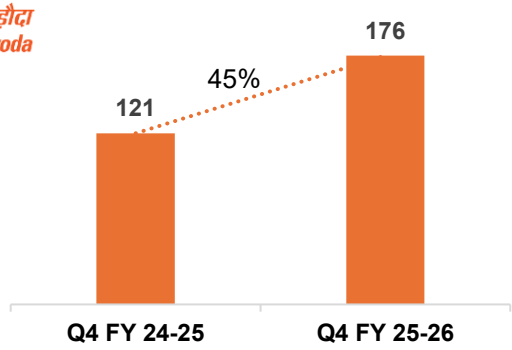
Txn value in Rs Cr	Q4 FY 24-25	Q4 FY 25-26
	1,495	1,329





bob ₹ Pay Users (In Lacs)

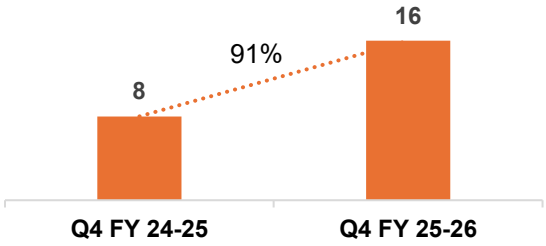
बैंक ऑफ़ बड़ौदा Bank of Baroda



WhatsApp Banking Users (In Lacs)

bob World e₹

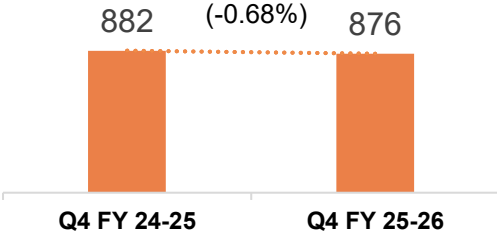
Txn value in Rs Cr	Q4 FY 24-25	Q4 FY 25-26
	341	355



CBDC Users wallet (In Lacs)

bob World Debit

Debit Card Spends in Rs Cr	Q4 FY 24-25	Q4 FY 25-26
	2,981	2,907



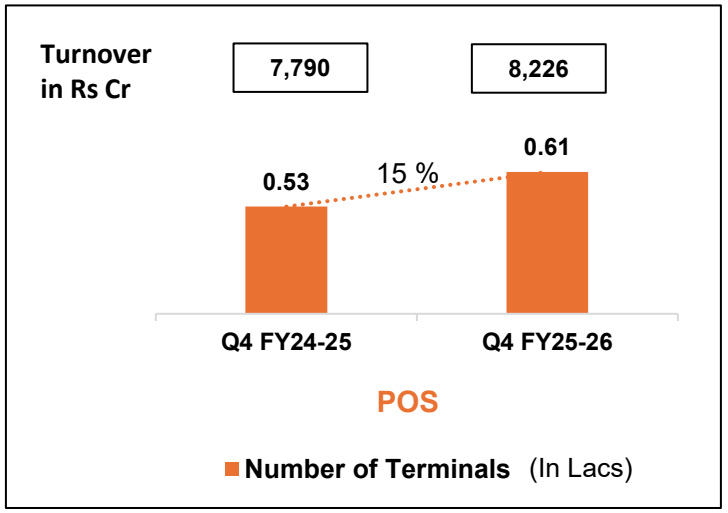
Debit Card Base (In Lacs)

Accelerating Digital Growth….2/2

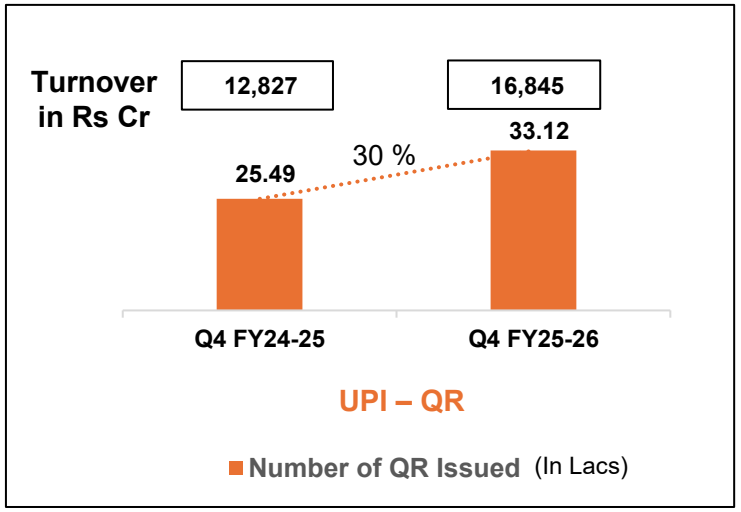
Merchant Ecosystem

Merchant Acquisition (During FY 2025-26) : 7.63 Lac Merchants

Point of Sale

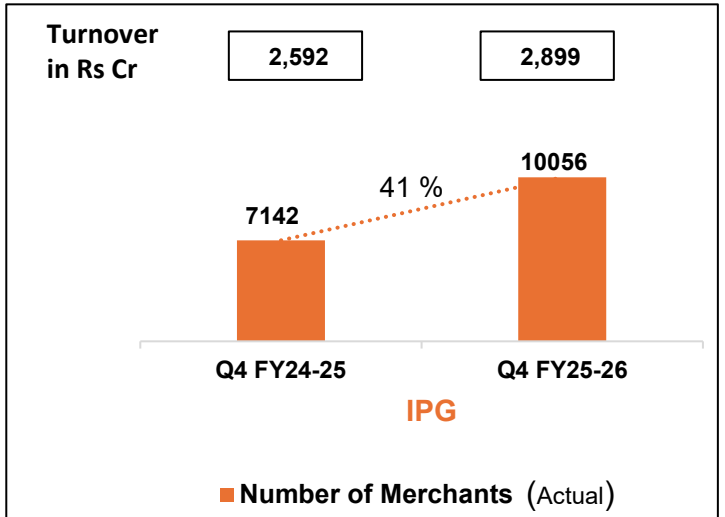


UPI – QR

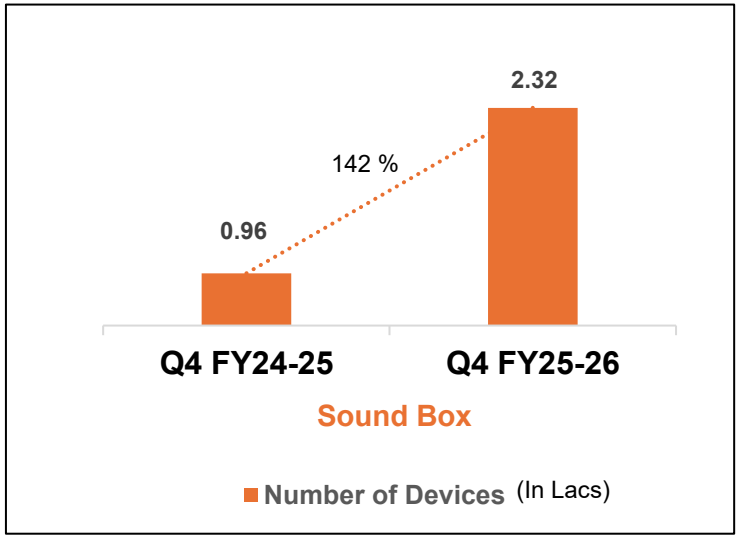


Internet Payment Gateway

bob World Merchant Gateway



Sound Box



Accelerating Digital Lending

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INDIA

Retail Products

Digital Retail Products : 11

- Digital PL
- PLGS
- Insta PL (New)
- PL To RGE (New)
- Pension Loan
- Auto Loan
- Two-Wheeler Loan
- Education Loan
- Education Loan EDP
- Retail Gold Loan
- Solar Roof Top

Agri Products

Digital Agri Products : 3

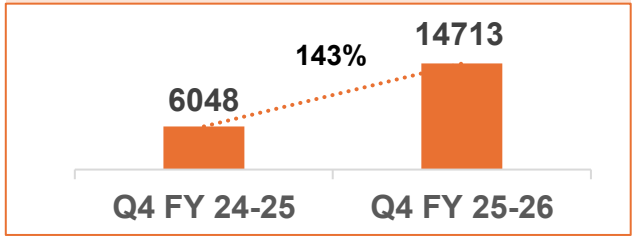
- Agri Gold Loan
- Digital KCC
- Tractor Loan

MSME Products

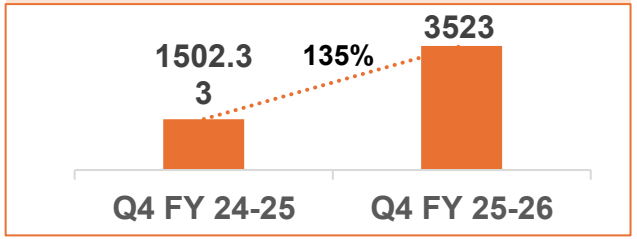
Digital MSME Products : 5

- Digital Mudra
- PM Vishwakarma (New)
- MSME Renewal
- Co-Lending
- DIGI Udyam

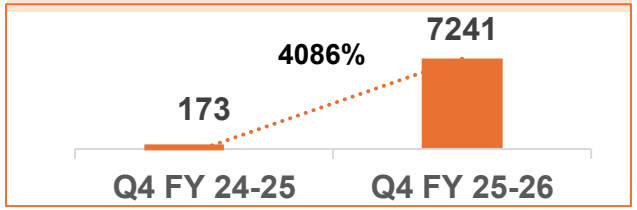
Total Digital Sanctions (Value in Cr.)



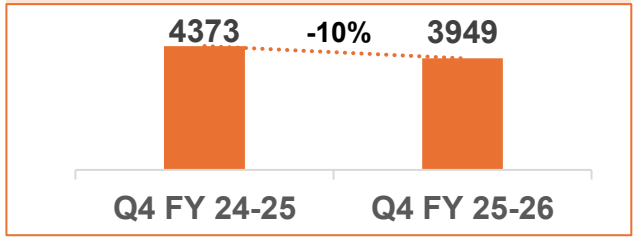
Retail Digital Sanctions (Value in Cr.)



Agri Digital Sanctions (Value in Cr.)



MSME Digital Sanctions (Value in Cr.)



Consolidated Financials

Subsidiaries and JVs Performance

IndiaFirst Life Insurance Co. Ltd. (Holding – 64.92%)

- AUM stood at Rs 34,403 crore as on Mar 31, 2026 over Rs 30,968 crore as of Mar 31,2025. YOY growth of 11.10% .
- The gross premium income increased to Rs 8,019 crore for FY 25-26 from Rs 7,218 crore for FY24-25, a rise of 11.10%
- New Business GWP increased to Rs 3,508 crore for FY25-26 against Rs 2,973 crore in FY24-25.
- IndiaFirst Life maintained its FY 25-26 ranking of 12th on New Business Gross Written Premium among private Insurers.
- Market share amongst Private Insurers stands at 1.7% for FY 25-26 similar to FY 24-25 (Individual NB APE terms).

Note: GWP –Gross written premium.

BOBCARD Limited (Holding – 100%)

- Number of active Cards stood at 31.76 lacs as on 31 March ,2026 against 30.44 lacs as on 31 March 2025. YOY growth of 4.34%
- Card Spends for FY25-26 increased to Rs 41,510 crore from Rs 36,256 crore in previous Financial year. YOY growth of 14.49%
- ANR increased to Rs 6,335 crore for FY25-26 against Rs 5,611 crore for FY24-25. YOY growth of 12.92%.
- ENR increased to Rs 6,323 crore for FY25-26 against Rs 5,959.19 crore for FY24-25 . YOY growth of 6.10%.
- Net profit stands at Rs 27.30 crore for FY25-26.

Note : ANR –Average net receivable , ENR –End Net receivable

Baroda BNP Paribas Asset Management India Pvt. Ltd. (Holding – 50.1%)

- AAUM for Mar ,31 2026 stands at Rs 59,858 crore over Rs 47,717 crore as on Mar,31 2025. AAUM has risen 25.44% YOY.
- Gross Revenue increased to Rs 247.81 crore for FY25-26 from Rs 202.25 crore for FY24-25 .YOY growth of 22.53% .
- Net profit after tax increased to Rs 84.50 crore for FY25-26 from Rs 55.62 crore for FY24-25. YOY growth of 51.92%
- ESG Best-in class strategy Fund NFO launched in March 26, mobilized Rs 640.35 crore through 17,351 investor portfolios.

Note : AAUM –Average Asset Under Management

Subsidiaries and JVs Performance

BOB Capital Markets Limited (Holding – 100%)

- Gross Revenue decreased to Rs 42.23 crore for FY25-26 from Rs 49.02 crore as for FY24-25. YOY decline of 13.85%.
- Net loss stood at Rs (15.28 crore) for FY25-26 against Rs (8.78 crore) for FY24-25.
- Revenue from Investment Banking Equity division decrease to Rs. 2.55 crore in FY25-26 from Rs 13.40 crore for FY24-25 . YOY decline of 80.97%.
- Retail Broking revenue increased to Rs 17.59 crore in FY25-26 from Rs 10.74 crore for FY24-25 YOY growth of 63.78%.

Baroda Global Shared Services Limited (Holding – 100%)

- Revenue from operations was Rs 240.11 crore for FY25-26 against Rs 283.79 crore for FY24-25 a decline of 15.39% YOY.
- Profit Before tax (PBT) is Rs 21.15 crore for FY25-26 as against Rs 19.58 crore for FY24-25 . YOY growth of 8.02%
- Profit After tax (PAT) declined to Rs 15.01 crore for FY25-26 as against Rs 16.00 crore for FY24-25 .
- DST Disbursed more than Rs 18,753.00 crore across 4 DST products during FY25-26. Corporate Business Correspondents generated a revenue of Rs 9.22 crore.

Subsidiaries and JVs Performance

India Infradebt Limited
(Joint Venture stake of 40.99%)

- India Infra debt limited has focused on renewable energy, roads and other sectors during FY25-26.
- Total advances increased to Rs 30,816.55 crore in FY25-26 from Rs 25,595.35 crore in FY24-25. YOY growth of 20.40%.
- Total income increased to Rs 2,832.57 crore in FY25-26 from Rs 2,381.52 crore in FY24-25. YOY growth of 18.94%.
- Profit before tax increased to Rs 613.82 crore in FY25-26 from Rs 518.47 crore in FY24-25. YOY growth of 18.39%.

Nainital Bank Limited
(Holding – 98.62%)

- Total Business increased to Rs 14,118.02 crore in FY25-26 from Rs 13,225.68 crore for FY24-25 YOY growth of 6.75%.
- Gross advance increased to Rs 5,494.35 crore in FY25-26 from Rs 4,969.86 crore in FY24-25. YOY growth of 10.55%.
- Total Deposit increased to Rs 8,623.67 crore in FY25-26 against Rs 8,255.82 crore in FY24-25. YOY growth of 4.46% . CASA Deposit increased to Rs 3,491.04 crore in FY25-26 from Rs 3,424.06 crore in FY 24-25 .
- Gross NPA stood at Rs 271.60 crore in March 26 against Rs 386.20 crore in Mar 25 with reduction of 29.67 % in absolute term. Gross NPA ratio to advances decreased to 4.95% in Mar 26 from 7.78% in Mar 25.
- Net profit improved by 26.43% to Rs 63.24 crore in FY25-26 from Rs 50.02 crore in FY24-25. ROA is 0.72% in Mar 26 against 0.61% in Mar 25.

Overseas Subsidiaries Performance

Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- Total Deposits stands at INR 6,255.52 crore as at the end of FY26 registering a growth of 22.29% YoY.
- The net advances grew by 18.01% on a YoY basis to INR 4,038.94 crore at the end of FY26.
- Net profit increased by 31.77% YoY to INR 415.87 crore during FY26.
- The RONW at the end of FY26 stands at 18.12%.
- The GNPA ratio as at the end of FY26 is at 0.02%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- Total Deposits stands at INR 11,330.06 crore as at the end of FY26 registering a growth of 4.42% YoY.
- The net advances grew by 8.22% on a YoY basis and stood at INR 5,049.19 crore at the end of FY26.
- Net profit increased by 124.86% YoY to INR 382.38 crore during FY26.
- The RONW at the end of FY26 stands at 13.89%.
- The GNPA ratio as at the end of FY26 is at 11.84%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- Total Deposits stands at INR 2,243.34 crore as at the end of FY26 registering a growth of 25.63% YoY.
- The net advances grew by 16.75% on a YoY basis to INR 1,677.57 crore at the end of FY26.
- Net profit increased by 26.16% YoY to INR 83.10 crore during FY26.
- The RONW at the end of FY26 stands at 14.82%.
- The GNPA ratio as at the end of FY26 is at 1.96%.

Note: Financial year end for Uganda and Kenya is December.

Balance Sheet and PL– Consolidated

Particulars (INR crore)	Mar'25	Dec'25	Mar'26
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,45,467	1,63,180	1,64,833
Minority Interest	1,248	1,429	1,498
Deposits	14,96,688	15,72,766	16,75,895
Borrowings	1,35,812	1,43,113	1,70,296
Other Liabilities & Provisions	81,523	89,651	87,944
T O T A L	***18,61,774***	***19,71,175***	***21,01,502***
ASSETS			
Cash and Balances with RBI	58,191	50,206	64,686
Balances with Banks	74,287	94,668	96,137
Investments	4,27,380	4,07,417	4,35,778
Loans & Advances	12,37,240	13,55,129	14,40,458
Fixed Assets	12,634	12,040	12,197
Other Assets	51,131	50,804	51,335
Goodwill on Consolidation	911	911	911
T O T A L	***18,61,774***	***19,71,175***	***21,01,502***

Particulars (INR crore)	FY25	FY26	YOY (%)
Interest Income	1,28,804	1,34,298	4.3
Non Interest Income	24,080	22,527	-6.4
Total Income	**1,52,884**	**1,56,825**	**2.6**
Interest Expenses	78,265	81,860	4.6
Operating Expenses	36,721	38,717	5.4
Operating Profit	**37,898**	**36,248**	**-4.4**
Provisions	10,280	11,303	10.0
Profit before Tax	**27,618**	**24,945**	**-9.7**
Tax	7,160	5,468	-23.6
Minority Interest	148	224	51.4
Share of Earning in Associates	406	593	46.1
Profit after Tax	**20,716**	**19,846**	**-4.2**
EPS (INR)	40.06	38.38	-4.2

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