



Welspun Corp bags New Orders of Rs. 923 Crore taking order book to Rs. 5,377 Crore

Mumbai, 24 April 2012: Welspun Corp Ltd., the flagship Company of the \$ 3.5 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) has won Pipes and Plates orders worth Rs. 923 Crore (143 KMT of Pipes and 32 KMT of Plates) from international and domestic markets.

With the addition of these orders, the current order book of the company stands at Rs. 5,377 Crore (approx 787 KMT for pipes, and external plate orders of 49 KMT) without excluding the order being executed in the current quarter.

Commenting on the receipt of the new order, Mr. B.K. Goenka, Chairman, Welspun said, "Continuity of the orders from the export markets further strengths Welspun's global positioning and is testimony to our enduring emphasis on Engineering Excellence."

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 120 inches, along with specialized coating, double jointing and bending. With current capacity of 2.2 mn MTPA in Dahej and Anjar, Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

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