GAIL (India) Limited

Press Release

GAIL Q3 PAT up by 51% Vs Q2, Turnover (net of Excise) at Rs 13,380 crore

New Delhi, February 9, 2016: GAIL (India) Limited registered 51% increase in Profit after Tax (PAT) of **Rs664 crore** in the third quarter as against **Rs441crore** in the second quarter of the current financial year.

Turnover (net of Excise Duty) of **Rs 13,380 crore** in the third quarter **decreased by 5%** as against **Rs 14,088 crore** over the second quarter of the current financial year. The Profit before Tax **increased by 40%** to **Rs922 crore** in the third quarter as against **Rs660crore** in the second quarter of the current financial year.

Segment-wise Revenue

Revenues from LPG and Liquid Hydrocarbons business **increased by11%** in third quarter **to Rs 827 crore** as against **Rs748crore** in the second quarter of the current financial year. The net sales from Petrochemicals business during the third quarter **decreased** by **9%** to **Rs 729** crore as against **Rs 798** crore in the second quarter of the current financial year. The sales from Natural Gas Marketing during the third quarter **decreased by4% to Rs 11,686 crore** as against **Rs 12,218 crore** in the second quarter of the current financial year. Natural Gas Transmission revenue **decreasedby 8%** in third quarter **to Rs979crore** as against **Rs 1,060crore** in the second quarter of the current financial year. LPG transmission revenue during the third quarter **increasedby 1%** to **Rs 113 crore** as against **Rs 112 crore** in the second quarter of the current financial year.

Physical Performance

During the third quarter of the current financial year, the Natural Gas sales were **77.12 MMSCMD, i.e. anincrease by4%** from **74.25MMSCMD** during the second quarter of current financial year. The Natural Gas transmission during the third quarter of the current financial year was **97.09 MMSCMD i.e. an increase by 8%** from **90.26 MMSCMD** in the second quarter of current financial year. During the third quarter of the current financial year, the petrochemical production was **94 TMT i.e. an increase by 11%** from **85 TMT** in the second quarter of the current financial year. The polymer sales during the third quarter of the current financial year was **84TMT** and same as in the second quarter of the current financial year. The LPG transmission during the third quarter of the current financial year was **692 TMT i.e. anincrease by1%** from **687 TMT** in the second quarter of the current financial year. The LPG and Other Liquid Hydrocarbon production during the third quarter of the current financial year was **295 TMT i.e. an increase by 16%** from **256 TMT** in the second quarter of the current financial year. The LPG and Other Liquid Hydrocarbons sales during the third quarter of the current financial year was **294 TMT i.e. an increase by 15%** from **255 TMT** in the second quarter of the current financial year.

Nine months Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs39,987 crore** in the first nine months of **FY2015-16** as against **Rs 42,334 crore**, **decrease**d **by6%** over the turnover in the corresponding period of previous year. GAIL's Net Profit after tax for the first nine months of FY **2015-16** was **Rs 1,529crore** i.e **decreased by 40%** against **Rs 2,528crore** in the corresponding period of previous year. The Profit before Tax **decreased by40%** to **Rs2,233crore** in the nine months of the current financial year against **Rs 3,726crore** in the corresponding period of previous year.

Segment-wise Revenue

During the nine months of the current financial year, revenues from Natural Gas Transmission **increased by22%** to **Rs 2,964crore** as against **Rs 2,422crore** in the corresponding period of previous year. The revenues from LPG transmission during the nine months of the current financial year **increased by 14%** to **Rs 361** crore as against **Rs 316** crore in the corresponding period of previous year. The net sales from Petrochemicals business during the nine months of the current financial year **decreasedby42%** to **Rs 2,043crore** as against **Rs 3,520crore** in the corresponding period of previous year. The net sales from LPG and Liquid Hydrocarbons business during the nine months of the current financial year **decreased by 38%** to **Rs 2,505crore** as against **Rs4,018crore** in the corresponding period of previous year. The revenues from Natural Gas Marketing during the nine months of the current financial year **decreased by 6%** to **Rs34,486crore** as against **Rs 36,655crore** in the corresponding period of previous year.

Physical Performance

The Natural Gas transmission during the nine months of the current financial year was **91.63MMSCMD i.e., adecreaseby 3%** from **94.05MMSCMD** in the corresponding period of previous year. The Natural Gas sales during the nine months of FY **2015-16** was **73.43MMSCMD**, as against **73.18MMSCMD** during the corresponding period last year. During the nine months of the current financial year, petrochemical production was **230 TMT** i.e **a decreaseby 32%** against **336 TMT** in the corresponding period of previous year. The petrochemical sales during the nine months of the current financial year was **217 TMT i.e adecreaseby 30%** from **309 TMT** in the corresponding period of previous year. The LPG transmission during the nine months of the current financial year was **2,068 TMT i.e**

adecreaseby 10% as against from **2,306 TMT** during the corresponding period of previous financial year. The LPG and Other Liquid Hydrocarbon production during the nine months of the current financial year were **830 TMT i.e adecreaseby15%** from **978 TMT** in the corresponding period of previous year. The LPG and Other Liquid Hydrocarbon sales during the nine months of the current financial year was **826 TMT i.e adecreaseby15%** from **975 TMT** in the corresponding period of previous year.