



Q1-2019: Performance review

July 27, 2018

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Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for banking and other financial products and services in the countries in which we operate or where a material number of our customers reside, future levels of non-performing and restructured loans and any increased provisions and regulatory and legal changes relating to those loans, our exposure to securities of asset reconstruction companies, our ability to successfully implement our strategies, including our retail deposit growth strategy, the strategic use of technology and the Internet and our strategy to reduce our net non-performing assets, the continued service of our senior management, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions in which we are or become a party to, the outcome of any internal or independent enquiries or regulatory or governmental investigations,, our rural expansion, our exploration of merger and acquisition opportunities, our ability to integrate recent or future mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our ability to manage the increased complexity of the risks that we face in following our international growth, future levels of impaired loans, our growth and expansion in domestic and overseas markets, our status as a systemically important bank in India, our ability to maintain enhanced capital and liquidity requirements, the adequacy of our allowance for credit and investment losses, our ability to market new products, investment income, cash flow projections, the impact of any changes in India's credit rating, the impact of new accounting standards or new accounting framework, our ability to implement our dividend payment practice, the impact of changes in banking and insurance regulations and other regulatory changes in India and other jurisdictions on us, including changes in regulatory intensity, supervision and interpretations, the state of the global financial system and systemic risks, bond and loan market conditions and availability of liquidity amongst the investor community in these markets, the nature of credit spreads and interest spreads from time to time, including the possibility of increasing credit spreads or interest rates, our ability to roll over our short-term funding sources and our exposure to credit, market, liquidity and reputational risks. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

All financial and other information in these slides, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of unconsolidated, consolidated and segmental results required by Indian regulations that has, along with these slides, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities and Exchange Commission, and is available on our website www.icicibank.com





ICICI Bank

Scale & strength

₹ 11 trillion

**Consolidated
assets**

57.5%

**% of retail loans to
total advances**

19,261

**Extensive branch +
ATM network
among private
sector banks**

46.1%

**Average CASA
ratio for Q1-2019**

15.84%

**Tier-1 capital
adequacy**

₹ 58 billion

**Operating profit in
Q1-2019**



Digital and technological initiatives

~90%



Resolution rate
of AI¹ powered
chatbot iPal

Over 15.4 million²



Virtual
Payment
Addresses

73%

Market share³ in
prepaid RFID⁴ tags
for electronic toll
collection

48.3 million



Debit &
credit cards

~ 1.5 million
automated
transactions daily

SOFTWARE
ROBOTICS

~ 57% y-o-y

Increase in volume
of mobile banking
transactions in
Q1-2019

Large scale initiatives spanning customer activities and
internal processes

1. Artificial Intelligence
2. Created using 'iMobile', 'Pockets' and partner platforms
3. Market share by volume
4. Radio Frequency Identification



Q1-2019 review

Q1-2019 review

Highlights

Growth

P&L indicators

Credit quality

Capital

Subsidiaries



Q1-2019 review



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Q1-2019: Highlights (1/2)

Continued strong operating performance

- Domestic NIM maintained above 3.5%
- 16.6% y-o-y growth in core operating profit¹

Healthy deposit growth

- 15.2% y-o-y growth in average CASA deposits during Q1-2019

Healthy growth in loan portfolio

- Domestic loan growth was 15.1% y-o-y at June 30, 2018
- Retail loan growth was 20.0% y-o-y at June 30, 2018

1. Excluding treasury gains



Q1-2019: Highlights (2/2)

Improving portfolio mix

- Proportion of retail loans increased to 57.5% at June 30, 2018 from 53.3% at June 30, 2017

Improving asset quality trends

- Decline in net NPA ratio from 4.77% at Mar 31, 2018 to 4.19% at June 30, 2018
- 560 bps sequential increase in provision coverage ratio to 66.1%¹ at June 30, 2018

Strong capital position

- Tier I ratio of 15.84% at Jun 30, 2018

1. Including cumulative technical/ prudential write-offs



Q1-2019 review

Highlights

▶ Growth

P&L indicators

Credit quality

Capital

Subsidiaries

Loan growth led by retail

₹ billion	Jun 30, 2017	Mar 31, 2018	Jun 30, 2018	Y-o-Y growth	% share at Jun 30, 2018
Advances	4,640.75	5,123.95	5,162.89	11.3%	100.0%
- Domestic book	3,927.11	4,479.65	4,518.40	15.1%	87.5%
- Retail	2,475.40	2,898.94	2,970.44	20.0%	57.5%
- SMEAG	204.23	254.45	239.16	17.1%	4.6%
- Corporate	1,247.49	1,326.26	1,308.81	4.9%	25.4%
- Overseas book ¹	713.64	644.30	644.49	(9.7)%	12.5%

Excluding non-performing loans, restructured loans and loans to companies included in drilldown exposures, growth in the domestic corporate portfolio was 16%

1. Overseas portfolio decreased by 14.8% y-o-y in US\$ terms

Balance sheet (assets): slide 47 ►



Growth across retail products

₹ billion	Jun 30, 2017	Mar 31, 2018	Jun 30, 2018	Y-o-Y growth	% share at Jun 30, 2018
Secured loans	2,243.59	2,596.48	2,643.98	17.8%	89.0%
- Home loans	1,327.35	1,500.57	1,544.55	16.4%	52.0%
- Vehicle loans ¹	412.98	468.39	476.56	15.4%	16.0%
- Business banking	94.10	135.26	132.42	40.7%	4.5%
- Rural loans	367.57	432.54	427.35	16.3%	14.4%
- Others ²	41.59	59.72	63.10	51.7%	2.1%
Unsecured loans	231.80	302.46	326.46	40.8%	11.0%
- Personal loans	151.23	208.66	223.41	47.7%	7.5%
- Credit cards	80.58	93.79	103.04	27.9%	3.5%
Total retail loans	2,475.40	2,898.94	2,970.44	20.0%	100.0%

1. Includes auto finance (Jun 30, 2018: ₹ 295.93 billion) commercial business (Jun 30, 2018: ₹ 177.46 billion) and two wheeler loans (Jun 30, 2018: ₹ 3.17 billion)

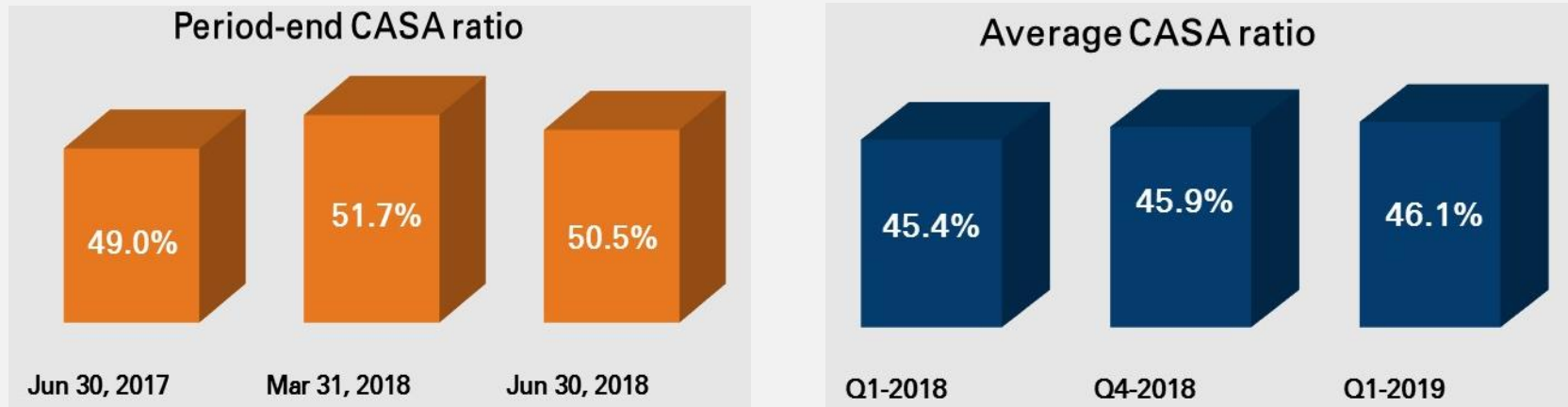
2. Includes dealer funding loans (Jun 30, 2018: ₹ 43.40 billion), loans against securities and others (Jun 30, 2018: ₹ 19.70 billion)



Healthy funding mix maintained

- CASA deposits increased by 16.1% y-o-y to ₹ 2,762.94 at June 30, 2018

- 15.2% y-o-y growth in average CASA deposits in Q1-2019



Total deposits grew by 12.5% y-o-y at June 30, 2018

Balance sheet (liabilities): slide 48

Branch network: slide 50

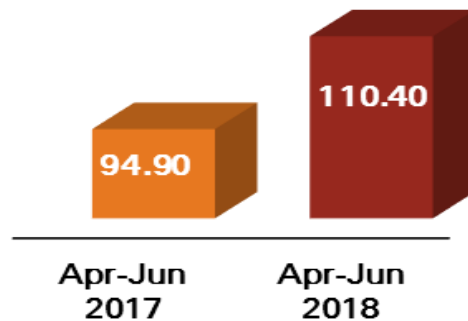


Debit card transaction growth

Debit card transactions

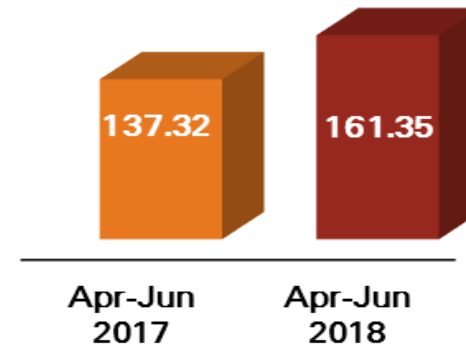
Q1-o-Q1 ↑ 16%

Total transaction volume (in mn)



Q1-o-Q1 ↑ 18%

Total transaction value (in Rs. bn)

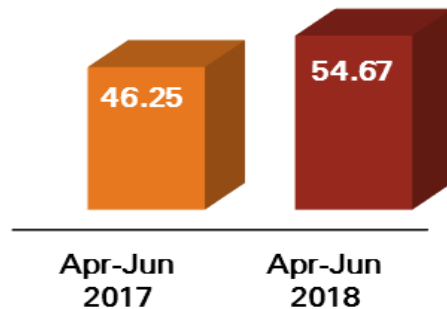


Credit card transaction growth

Credit card transactions

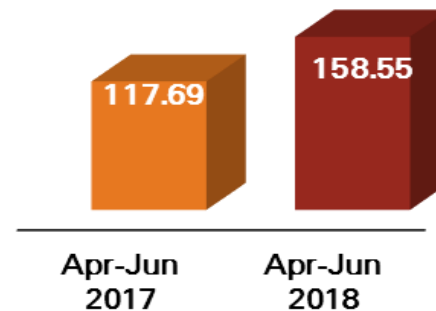
Q1-o-Q1 ↑ 18%

Total transaction volume (in mn)

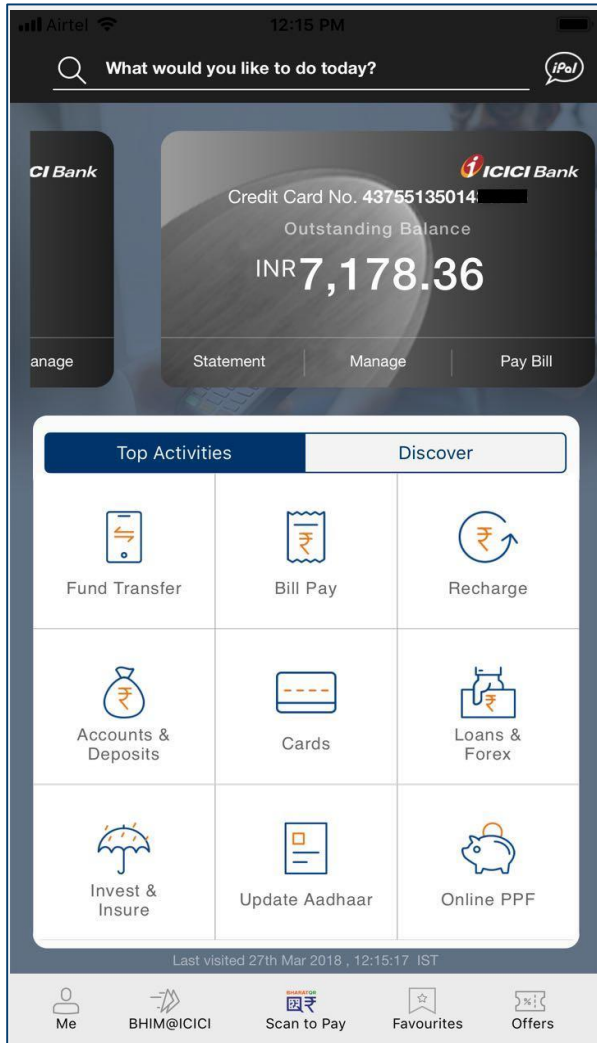


Q1-o-Q1 ↑ 35%

Total transaction value (in Rs. bn)



Technology initiatives during the quarter



Launched iMobile Nxt for iOS customers

- Native dashboard: Single view of all relationships
- New credit card section: Switch on/off cards, manage credit limit, convert transactions to EMI
- Discover: Machine learning powered expense management and insights
- Native OS features: Integration with Face ID, 3D Touch and Siri
- Money Coach: Automated personal financial guide to manage financial health, financial goals and mutual fund investments

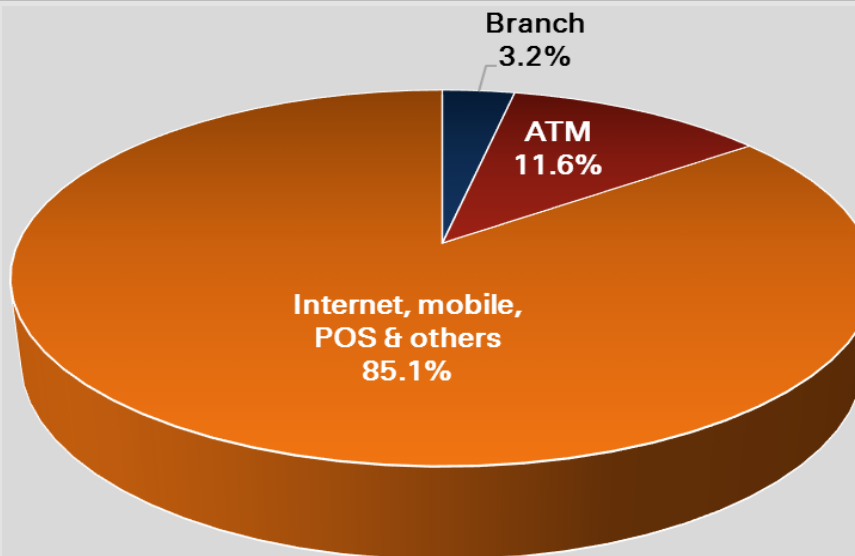


Source: The Forrester Banking Wave™:
Indian Mobile Apps, Q2-2018



Adoption of digital offerings

Digital channels¹ accounted for 85.1% of the savings account transactions² in Q1-2019 compared to 81.7% in FY2018



Increase primarily driven by mobile banking

1. Includes touch banking, phone banking & debit cards e-commerce transactions
2. Financial and non-financial transactions of savings account customers

Q1-2019 review

Highlights

Growth

▶ P&L indicators

Credit quality

Capital

Subsidiaries

Profit & loss statement

₹ billion	FY 2018	Q1- 2018	Q4- 2018	Q1- 2019	Y-o-Y growth
NII	230.26	55.90	60.22	61.02	9.2%
Non-interest income	116.18	25.30	29.93	30.85	21.9%
- <i>Fee income</i>	103.41	23.77	27.55	27.54	15.9%
- <i>Other income</i>	12.77	1.53	2.38	3.31	116.3%
Core operating income	346.44	81.20	90.15	91.87	13.1%
Operating expenses	157.04	37.94	41.86	41.45	9.2%
Core operating profit	189.40	43.26	48.29	50.42	16.6%
Treasury income	58.02	8.58	26.85	7.66	(10.7)%
Operating profit	247.42	51.84	75.14	58.08	12.0%
Provisions	173.07	26.09	66.26	59.71	128.9%
Profit before tax	74.35	25.75	8.88	(1.63)	-
Tax	6.58	5.26	(1.32)	(0.43)	-
Profit after tax	67.77	20.49	10.20	(1.20)	-

1. Includes profit on sale of shareholding in subsidiaries of ₹ 11.10 billion in Q1-2019, ₹ 33.20 billion in Q4-2018 and ₹ 53.32 billion in FY2018



Yield, cost & margin

Movement in yield, costs & margins (Percent) ¹	FY2018	Q1-2018	Q4-2018	Q1-2019
Yield on total interest-earning assets	7.71	7.87	7.67	7.69
- <i>Yield on advances</i>	8.63	8.69	8.68	8.71
Cost of funds	5.00	5.16	4.93	4.99
- <i>Cost of deposits</i>	4.87	5.06	4.79	4.81
Net interest margin	3.23	3.27	3.24	3.19
- <i>Domestic</i>	3.60	3.62	3.67	3.54
- <i>Overseas</i>	0.49	0.73	0.04	0.30

- Interest on income tax refund was ₹ 0.08 billion in Q1-2019 compared to ₹ 0.16 billion in Q4-2018 and ₹ 1.77 billion in Q1-2018

1. Annualised for all interim periods



Other key ratios

Percent	FY 2018	Q1- 2018	Q4- 2018	Q1- 2019
Return on average networth ¹	6.6	8.2	3.9	-
Return on average assets ¹	0.87	1.09	0.50	-
Weighted average EPS ¹	10.6	12.8	6.4	(0.8)
Book value (₹)	163.6	156.9	163.6	163.8
Fee to income	25.6 ²	26.5	23.5 ²	27.7 ²
Cost to income	38.8 ²	42.3	35.8 ²	41.6 ²
Average CASA ratio	45.6	45.4	45.9	46.1

1. Annualised for all interim periods
2. Includes gain on sale of stake in subsidiaries

Unconsolidated segment-wise PBT

Profit before tax	FY2018	Q1-2018	Q4-2018	Q1-2019
Retail	71.41	16.86	19.70	20.47
Wholesale	(82.81)	(6.65)	(36.21)	(36.75)
Treasury	81.14	13.21	24.77	14.16
Others	4.61	2.33	0.62	0.49
Total	74.35	25.75	8.88	(1.63)

Consolidated profit & loss statement

₹ billion	FY2018	Q1-2018	Q4-2018	Q1-2019	Y-o-Y growth
NII	279.00	67.05	73.23	74.56	11.2%
Non-interest income	568.07	113.92	176.07	124.36	9.2%
- <i>Fee income</i>	128.15	30.09	34.21	34.17	13.6%
- <i>Premium income</i>	369.37	70.98	112.49	80.29	13.1%
- <i>Other income</i>	70.55	12.85	29.37	9.90	(23.0)%
Total income	847.07	180.97	249.30	198.92	9.9%

Consolidated profit & loss statement

₹ billion	FY 2018	Q1-2018	Q4-2018	Q1- 2019	Y-o-Y growth
Total income	847.07	180.97	249.30	198.92	9.9%
Operating expenses	557.56	116.33	163.08	131.66	13.2%
Operating profit	289.51	64.64	86.22	67.26	4.1%
Provisions	179.73	26.85	70.05	61.57	-
Profit before tax	109.78	37.79	16.17	5.69	(84.9)%
Tax	18.79	8.39	1.46	2.43	(71.0)%
Minority interest	13.87	3.35	3.29	3.21	(4.2)%
Profit after tax	77.12	26.05	11.42	0.05	(99.8)%

Equity investment in subsidiaries: slide 51



Key ratios (consolidated)

Percent	FY2018	Q1-2018	Q4-2018	Q1-2019
Return on average networth ^{1,2}	7.1	9.9	4.1	0.0 ³
Weighted average EPS (₹) ²	12.0	16.3	7.2	0.03
Book value (₹)	172	165	172	172

1. Based on quarterly average networth
2. Annualised for all interim periods
3. Insignificant

Consolidated balance sheet: slide 55



Q1-2019 review

Highlights

Growth

P&L indicators

► Credit quality

Capital

Subsidiaries

Rating-wise total loan book

Rating category ^{1,2}	March 31, 2016	March 31, 2017	March 31, 2018	June 30, 2018
AA- and above	31%	37%	42%	43%
A+,A,A-	21%	19%	20%	20%
A- and above	52%	56%	62%	63%
BBB+,BBB, BBB-	28%	28%	28%	28%
BB and below ³	19%	15%	9%	8%
Unrated	1%	1%	1%	1%
Total	100%	100%	100%	100%
Total net advances (Rs. billion)	4,353	4,642	5,124	5,163

1. Based on internal ratings
2. For retail loans, ratings have been undertaken at the product level
3. Includes net non-performing loans

Corporate and SME: BB and below

₹ billion	June 30, 2018
BB and below outstanding^{1,2,3}	246.29
of which:	
- Gross restructured loans	14.45
- Non-fund o/s to restructured loans	3.58
- Non-fund o/s to non-performing loans	29.29 ²
- Drilldown list ⁴	44.01
- Other loans under RBI schemes not included above	18.95 ⁵
- Non-fund o/s to borrowers where S4A has been implemented	14.63
- Borrowers with o/s greater than ₹ 1.00 bn	54.50
- Borrowers with o/s less than ₹ 1.00 bn	66.88

Slide 57

Slide 60

1. Fund-based and non-fund based outstanding
2. Excludes banks
3. Excludes fund-based outstanding to NPAs
4. Fund-based exposure and non-fund based outstanding
5. Excludes borrowers where SDR or change in management outside SDR has been fully implemented



Power sector exposure

Exposure at June 30, 2018	₹ billion	%
Borrowers classified as NPA, drilldown, restructured or RBI schemes	139.97	30%
Other borrowers	326.28	70%
Total	466.25	100%

Of the other borrowers aggregating ₹ 326.28 billion, excluding exposure to State Electricity Boards, ~80% was rated A- and above

Movement of NPA¹

₹ billion	FY 2018	Q1- 2018	Q4- 2018	Q1- 2019
Opening gross NPA	425.52	425.52	460.39	540.63
Add: gross additions	287.30	49.76	157.37	40.36
- of which: slippages from				
-Restructured assets	22.84	14.76	3.27	0.82
-Drilldown	139.21 ²	3.59	117.76	3.03
- Existing NPA ³ & non-fund devolvement ⁴	6.80	1.95	6.55	11.92
- Loans under RBI resolution schemes	30.23	1.11	8.77	2.46
Less: recoveries & upgrades	81.07	27.75	42.34	20.36
Net additions	206.23	22.01	115.03	20.00
Less: write-offs & sale	91.12	16.05	34.79	25.98
Closing gross NPAs	540.63	431.48	540.63	534.65
Gross NPA ratio	8.84%	7.99%	8.84%	8.81%

1. Based on customer assets

2. Includes addition of ₹ 8.79 billion of loan to a central public sector owned power company

3. Increase in outstanding of existing NPA due to exchange rate movement

4. Relating to accounts classified as NPA in prior periods



Asset quality and provisioning

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Gross NPAs	431.48	540.63	534.65
Less: cumulative provisions	178.42	261.77	292.95
Net NPAs	253.06	278.86	241.70
Net NPA ratio	4.86%	4.77%	4.19%
Provision coverage ratio ¹	55.2%	60.5%	66.1%
Provision coverage ratio ²	41.2%	47.7%	54.1%

Retail NPAs (₹ billion)	June 30, 2017	March 31, 2018	June 30, 2018
Gross retail NPAs	41.46	47.12	53.44
- as a % of gross retail advances	1.65%	1.61%	1.78%
Net retail NPAs	15.72	18.85	22.57
- as a % of net retail advances	0.63%	0.65%	0.76%

1. Including technical write-off
2. Excluding technical write-off



NPA and restructuring trends

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Net NPAs (A)	253.06	278.86	241.70
Net restructured loans (B)	23.70	15.53	14.13
Total (A+B)	276.76	294.39	255.83
Total as a % of net customer assets	5.31%	5.03%	4.43%

- Net investment in security receipts of ARCs was ₹ 34.38 billion at June 30, 2018 (March 31, 2018 : ₹ 34.38 billion)
- Outstanding general provision on standard assets: ₹ 26.59¹ billion at June 30, 2018
 - Includes additional general provision of ₹ 1.20 billion on standard loans to borrowers

1. Excludes specific provision against standard assets



Proceedings under IBC

List I

- At June 30, 2018, the Bank had outstanding loans and non-fund facilities amounting to ₹ 40.59 billion and ₹ 1.81 billion respectively
- The provisions held against these outstanding loans increased from 52.6% at March 31, 2018 to 87.9% at June 30, 2018

List II

- At June 30, 2018, the Bank had outstanding loans and non-fund facilities amounting to ₹ 92.92 billion and ₹ 7.74 billion respectively
- The provisions held against these outstanding loans increased from 47.8% at March 31, 2018 to 60.7% at June 30, 2018



Q1-2019 review

Highlights

Growth

P&L indicators

Credit quality

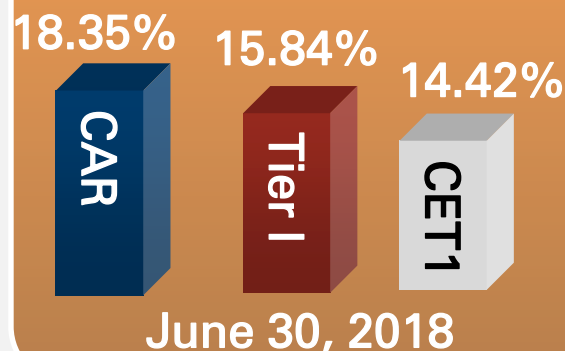


Capital

Subsidiaries

Capital adequacy

Standalone



- Capital ratios significantly higher than regulatory requirements
- Substantial scope to raise Additional Tier-1 and Tier-2 capital

Excess Tier-1 ratio of 6.81% over the minimum requirement of 9.03% as per current RBI guidelines

Risk weighted assets grew by 3.2% y-o-y, compared to a 11.1% y-o-y growth in total assets

Market capitalisation of listed subsidiaries at ₹ 1,048 billion¹;
Bank's current shareholding valued at ₹ 592 billion¹

1. At July 26, 2018

Q1-2019 review

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Subsidiaries

Domestic subsidiaries



ICICI Life (1/2)

Rs. billion	FY2018	Q1-2018	Q4-2018	Q1-2019
Annualized premium equivalent (APE)	77.92	17.04	22.13	13.96
Profit after tax	16.20	4.06	3.41	2.82
Total premium	270.69	48.85	87.29	55.18
Assets under management	1,395.32	1,265.91	1,395.32	1,426.63
Expense ratio ¹	13.7%	14.2%	12.9%	17.5%

1. All expenses (including commission) / (Total premium – 90% of single premium)
2. Source: IRDAI, Life insurance council; Retail weighted received premium basis

ICICI Life (2/2)

- Proportion of protection business increased from 5.7% in FY2018 to 8.2% in Q1-2019
- Protection APE¹ grew by 48.1% to ₹ 1.14 billion in Q1-2019
- Persistency stable at 85.8% for 13th month, improvement across the later cohorts
- Value of New Business (VNB)² grew by 34% y-o-y to ₹ 2.44 billion in Q1-2019
- VNB margins² increased from 16.5% in FY2018 to 17.5% in Q1-2019
- Private sector market leader with market share of 21.0% in Q1-2019

1. Annualised Premium Equivalent

2. FY2018 based on actual costs; for Q1-2019, based on management forecast of costs for FY2019



ICICI General

₹ billion	FY2018	Q1-2018	Q4-2018	Q1-2019
Gross written premium	126.00	33.94	29.70	38.56
Profit before tax	11.96	3.00	2.87	4.43
Profit after tax	8.62	2.14	2.12	2.89
Combined ratio	100.2%	102.4%	99.5%	98.8%

Sustained leadership in private sector with an overall market share of 10.1%¹

1. Source: IRDA



Other subsidiaries

Profit after tax (₹ billion)	FY2018	Q1-2018	Q4-2018	Q1-2019
ICICI Prudential Asset Management	6.26	1.41	1.67	0.80
ICICI Securities (Consolidated) ¹	5.58	1.15	1.59	1.34
ICICI Securities Primary Dealership	1.12	0.66	0.24	(0.36)
ICICI Home Finance	0.64	0.19	0.02	0.14
ICICI Venture	0.11	(0.01)	0.11	0.03

1. As per Ind AS

Overseas subsidiaries

ICICI Bank UK

USD million	FY2018	Q1-2018	Q4-2018	Q1-2019
Net interest income	66.9	16.0	17.0	16.7
Profit/(loss) after tax	(25.5)	2.0	(31.7)	1.8
Loans and advances	2,373.8	2,364.8	2,373.8	2,348.6
Deposits	1,748.8	1,623.1	1,748.8	1,768.5
- <i>Retail term deposits</i>	<i>297.5</i>	<i>354.3</i>	<i>297.5</i>	<i>280.6</i>
Capital adequacy ratio	16.5%	17.5%	16.5%	16.4%
- <i>Tier I</i>	<i>14.0%</i>	<i>15.2%</i>	<i>14.0%</i>	<i>14.0%</i>

Asset and liability composition: slide 64



ICICI Bank Canada

CAD million	FY2018	Q1-2018	Q4-2018	Q1-2019
Net interest income	79.2	18.8	21.8	21.4
Profit/(loss) after tax	44.2	11.9	11.2	14.0
Loans and advances	5,733.2	5,537.6	5,733.2	5,727.0
- <i>Residential mortgages</i>	<i>3,387.0</i>	<i>3,416.3</i>	<i>3,387.0</i>	<i>3,409.1</i>
Deposits	2,818.4	2,530.7	2,818.4	3,092.4
Capital adequacy ratio	17.3%	21.6%	17.3%	17.6%
- <i>Tier I</i>	<i>16.7%</i>	<i>21.6%</i>	<i>16.7%</i>	<i>17.0%</i>

Asset and liability composition: slide 65



Thank you



Balance sheet: assets

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Cash & bank balances	425.10	841.69	632.95
Investments	1,854.08	2,029.94	1,863.60
- <i>SLR investments</i>	1,327.39	1,384.27	1,337.82
- <i>Equity investment in subsidiaries</i>	103.23	98.32	98.03
Advances	4,640.75	5,123.95	5,162.89
Fixed & other assets ¹	689.23	796.31	791.84
- <i>RIDF² and related</i>	236.67	269.25	258.40
Total assets	7,609.16	8,791.89	8,451.28

1. Non-banking assets acquired in satisfaction of claims of ₹ 19.53 billion at June 30, 2018 (March 31, 2018: ₹ 19.65 billion; June 30, 2017: ₹ 25.71 billion)
2. Rural Infrastructure Development Fund



Increasing share of retail loans: slide 12



Balance sheet: liabilities

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Net worth	1,006.24 ¹	1,051.60	1,053.42
- <i>Equity capital</i>	12.83	12.86	12.87
- <i>Reserves</i>	993.42	1,038.74 ¹	1,040.55
Deposits	4,862.54	5,609.75	5,468.78
- <i>Savings</i>	1,699.50	2,009.67	1,996.04
- <i>Current</i>	680.73	889.58	766.89
Borrowings ³	1,414.60 ²	1,828.59 ²	1,619.70
Other liabilities	325.78	301.95	309.38
Total liabilities	7,609.16	8,791.89	8,451.28

Credit/deposit ratio of 83.4% on the domestic balance sheet at June 30, 2018

1. Capital and reserves reflect the change due to bonus shares issued by the Bank.
2. Borrowings include preference shares amounting to ₹ 3.50 billion which were redeemed on April 20, 2018
3. Including impact of exchange rate movement



Composition of borrowings

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Domestic	656.70	1,014.64	827.61
- Capital instruments ¹	285.47	318.34	304.91
- Other borrowings	371.23	696.30	522.70
- <i>Long term infrastructure bonds</i>	<i>191.87</i>	<i>194.94</i>	<i>194.97</i>
Overseas ²	757.90	813.95	792.09
- Capital instruments	-	-	-
- Other borrowings	757.90	813.95	792.09
Total borrowings²	1,414.60	1,828.59	1,619.70

1. Includes preference share capital ₹ 3.50 billion which was redeemed on April 20, 2018
2. Including impact of exchange rate movement



Healthy funding mix maintained: slide 14



Extensive franchise

Branches	At Mar 31, 2016 ¹	At Mar 31, 2017 ¹	At Mar 31, 2018 ¹	At Jun 30, 2018	% share at Jun 30, 2018
Metro	1,313	1,440	1,443	1,441	30%
Urban	938	990	991	992	20%
Semi urban	1,340	1,444	1,449	1,449	30%
Rural	859	976	984	985	20%
Total branches	4,450	4,850	4,867	4,867	100.0%
Total ATMs	13,766	13,882	14,367	14,394	-

1. Revised as per 2011 census data



Healthy funding mix maintained: slide 14



Equity investment in subsidiaries

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
ICICI Prudential Life Insurance	33.26	33.26	32.97
ICICI Bank Canada	22.73	18.74 ¹	18.74
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	13.81	13.49	13.49
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.87	1.28	1.28
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	103.23	98.32	98.03



Consolidated profit & loss statement: slide 25



Consolidated balance sheet

₹ billion	June 30, 2017	March 31, 2018	June 30, 2018
Cash & bank balances	492.51	889.99	701.33
Investments	3,379.69	3,722.08	3,621.47
Advances	5,156.94	5,668.54	5,722.39
Fixed & other assets	817.88	962.20	942.71
Total assets	9,847.02	11,242.81	10,987.90
Net worth	1,058.80	1,106.30	1,107.60
Minority interest	51.88	60.08	60.80
Deposits	5,088.32	5,857.96	5,736.36
Borrowings	1,865.19	2,294.02	2,098.19
Liabilities on policies in force	1,189.97	1,314.88	1,351.45
Other liabilities	592.86	609.57	633.50
Total liabilities	9,847.02	11,242.81	10,987.90



Key ratios (consolidated): slide 26



Portfolio trends and approach

Portfolio composition over the years

% of total advances	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017	Mar 31, 2018	Jun 30, 2018
Retail	37.0%	39.0%	42.4%	46.6%	51.8%	56.6%	57.5%
Domestic corporate	32.5%	30.1%	28.8%	27.5%	27.3%	25.8%	25.4%
SME	5.2%	4.4%	4.4%	4.3%	4.8%	5.0%	4.6%
International ¹	25.3%	26.5%	24.3%	21.6%	16.1%	12.6%	12.5%
Total advances (₹ billion)	2,902	3,387	3,875	4,353	4,642	5,124	5,163

1. Including impact of exchange rate movement

Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017	March 31, 2018	June 30, 2018
Retail finance	22.4%	24.7%	27.1%	31.9%	34.2%	35.3%
Banks	8.6%	7.8%	8.0%	6.0%	8.4%	7.9%
Electronics & engineering	8.2%	7.6%	7.3%	6.9%	6.7%	6.9%
Services – finance	4.9%	4.2%	4.9%	6.2%	7.0%	6.5%
Crude petroleum/refining & petrochemicals	6.2%	7.0%	5.7%	5.5%	5.6%	5.8%
Power	5.9%	5.5%	5.4%	5.1%	4.6%	4.6%
Road, port, telecom, urban development & other infra	6.0%	5.9%	5.8%	5.3%	4.2%	4.2%
Services - non finance	5.2%	5.0%	4.9%	4.0%	3.3%	3.3%
Construction	4.4%	4.0%	3.4%	3.1%	3.2%	3.1%
Wholesale/retail trade	2.2%	2.2%	2.8%	2.5%	2.8%	2.8%
Total (₹ billion)	7,828	8,535	9,428	9,372	10,265	10,121

1. Top 10 based on position at June 30, 2018



Aggregate exposure to key sectors

% of total exposure of the Bank	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017	March 31, 2018	June 30, 2018
Power	5.9%	5.5%	5.4%	5.1%	4.6%	4.6%
Iron/steel	5.0%	4.8%	4.5%	3.6%	2.8%	2.5%
Mining	1.7%	1.5%	1.6%	1.8%	1.5%	1.5%
Others ¹	2.2%	2.0%	1.8%	1.5%	1.2%	1.2%
Total exposure of the Bank to key sectors	14.8%	13.8%	13.3%	12.0%	10.1%	9.8%

In April 2016, the Bank had identified power, iron & steel, mining, cement and rigs sectors as the key sectors impacted by the uncertainties and challenges in the operating environment

1. 'Others' includes exposure to cement & rigs sectors



Further drilldown: approach

- 1 All internally 'below investment grade' rated companies in key sectors across domestic corporate, SME and international branches portfolios
- 2 Promoter entities internally 'below investment grade' where the underlying is partly linked to the key sectors
- 3 Fund-based limits and non-fund based outstanding to above categories considered
- 4 SDR and 5/25 refinancing relating to key sectors included
- 5 Loans already classified as restructured and non-performing excluded

Further drilldown: sector-wise details

	At March 31, 2018		At June 30, 2018	
₹ billion	Exposure ^{1,2,3}	% of total exposure	Exposure ^{1,2,3}	% of total exposure
Iron/steel	30.33	0.3%	26.77	0.3%
Power	12.06	0.1%	12.49	0.1%
Mining	4.46	0.0%	4.30	0.0%
Others ⁵	0.43	0.0%	0.45	0.0%
Promoter entities ⁴	-	-	-	-

1. Aggregate fund based limits and non-fund based outstanding
2. Includes investment exposure
3. Excludes non-fund based outstanding of ₹ 12.80 billion at June 30, 2018 in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing during earlier periods. Including the same, the total non-fund based outstanding to borrowers classified as non-performing was ₹ 29.29 bn at June 30, 2018
4. Includes promoter entities where underlying is partly linked to the key sectors
5. 'Others' includes exposure to cement & rigs sectors

Further drilldown: movement

Aggregate exposure ^{1,2,3}	Q1-2019
Opening balance	47.28
Add: Increase in exposure	0.03
Less: Classified as non-performing ⁴	5.49
Less: Upgrades to 'investment grade'	0.24
Add: Downgrades to 'below investment grade'	2.43
Closing balance at June 30, 2018	44.01 ⁵

1. Aggregate fund based limits and non-fund based outstanding
2. Includes investment exposure
3. Includes promoter entities where underlying is partly linked to the key sectors
4. Includes investment exposure relating to accounts classified as non-performing
5. Excludes non-fund based outstanding of ₹ 12.80 billion at June 30, 2018 in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing during earlier periods. Including the same, the total non-fund based outstanding to borrowers classified as non-performing was ₹ 29.29 bn at June 30, 2018



Loans under RBI resolution schemes¹

June 2018	Standard restructured	Drilldown	Others	Total
Flexible structuring under the 5/25 scheme				
- Implemented		6.64	13.40 ²	20.04
S4A implemented ³	0.62	-	5.55 ⁴	6.17

1. Excludes NPA
2. Includes central public sector owned undertaking upgraded from NPA during Q4-2018
3. Represents loans, credit substitutes and shares under S4A package and implementation amount outstanding for 5/25 scheme
4. In addition, non-fund based outstanding to these borrowers aggregated ₹ 14.63 billion

Loans under RBI schemes¹

March 2018	Standard restructured	Drilldown	Others	Total
Change in management for project under implementation				
- Implemented	-	-	2.35	2.35
Flexible structuring under the 5/25 scheme				
- Implemented		7.52	13.68 ²	21.20
S4A implemented ³	0.94	-	5.66 ⁴	6.60

1. Excludes NPA
2. Includes central public sector owned undertaking upgraded from NPA during Q4-2018
3. Represents loans, credit substitutes and shares under S4A package
4. In addition, non-fund based outstanding to these borrowers aggregated ₹ 14.97 billion



Corporate and SME BB and below : slide 29



Standalone capital adequacy

Basel III	March 31, 2018		June 30, 2018	
	₹ billion	%	₹ billion	%
Total capital	1,169.78	18.42%	1,166.60	18.35%
- Tier I	1,010.64	15.92%	1,006.53	15.84%
- of which: CET1	915.87	14.43%	916.82	14.42%
- Tier II	159.14	2.50%	160.07	2.51%
Risk weighted assets	6,349.08		6,355.93	
- On balance sheet	5,562.03		5,526.22	
- Off balance sheet	787.05		829.71	

Consolidated capital adequacy

Basel III	March 31, 2018	June 30, 2018
	%	%
Total capital	17.90%	17.80%
- Tier I	15.56%	15.41%
- Tier II	2.34%	2.39%

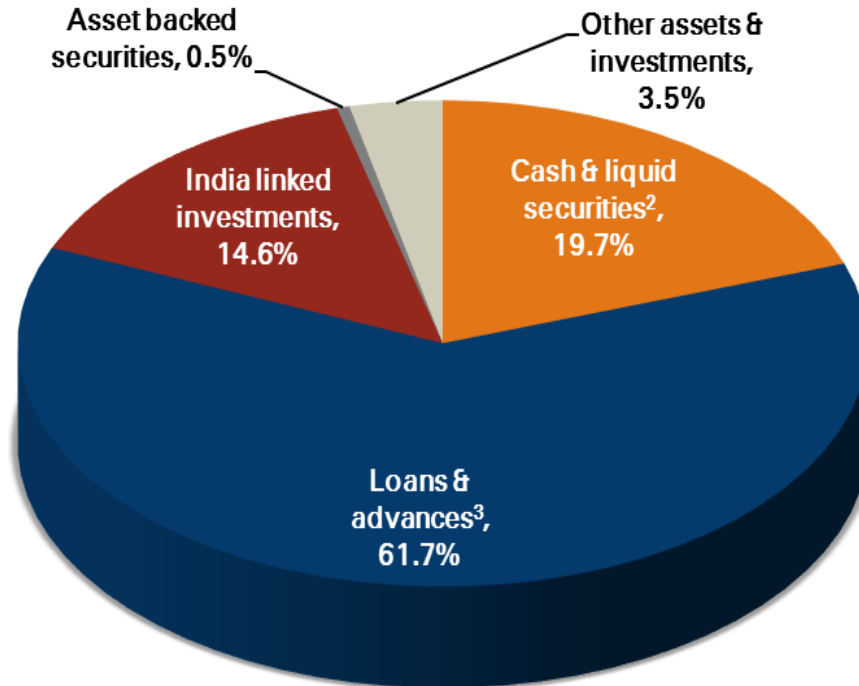


Capital adequacy: slide 36



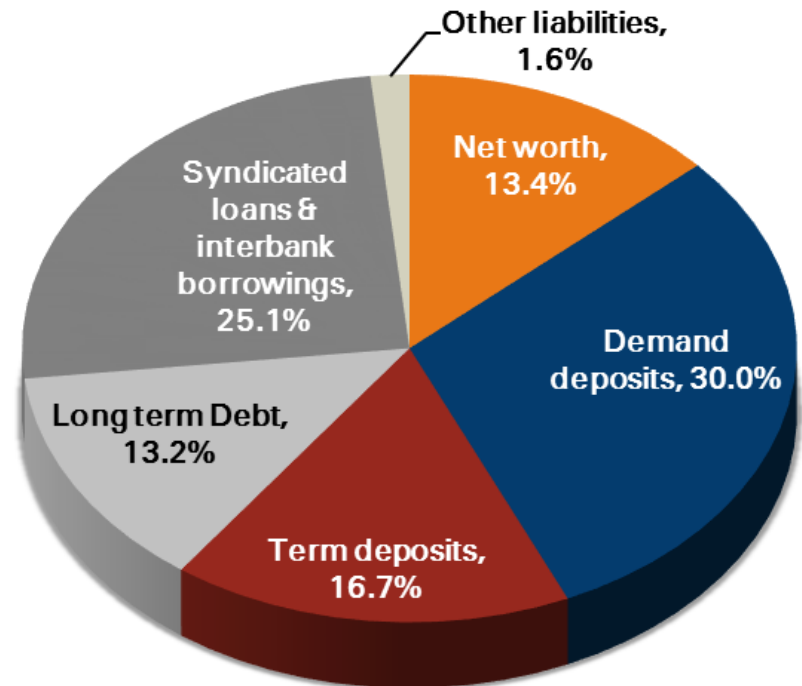
ICICI Bank UK¹

Asset profile



Total assets: USD 3.8 bn

Liability profile



Total liabilities: USD 3.8 bn

1. At Jun 30, 2018
2. Includes cash & advances to banks, T Bills
3. Includes securities re-classified to loans & advances

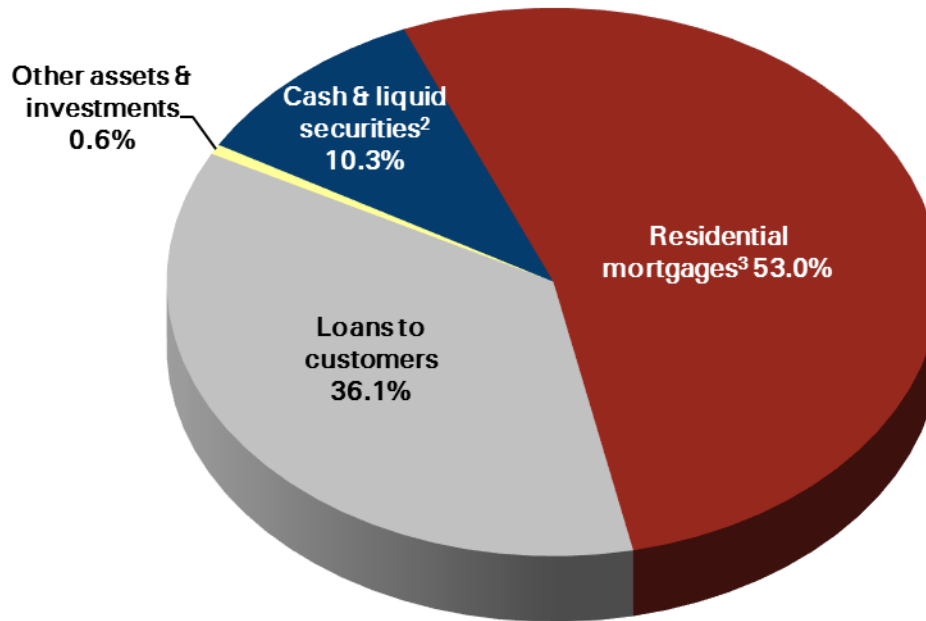


ICICI Bank UK: slide 44



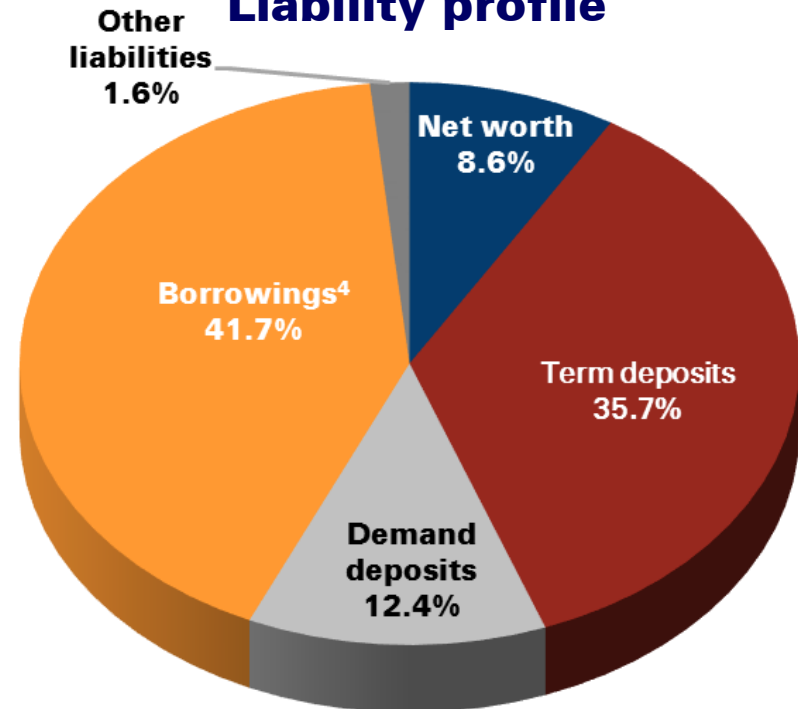
ICICI Bank Canada¹

Asset profile



Total assets: CAD 6.4 bn

Liability profile



Total liabilities: CAD 6.4 bn

1. At Jun 30, 2018
2. Includes cash & placements with banks and government securities
3. Based on IFRS, securitised portfolio of CAD 2,705.3 mn considered as part of insured mortgage portfolio at June 30, 2018
4. As per IFRS, proceeds of CAD 2,677.9 mn from sale of securitised portfolio considered as part of borrowings at June 30, 2018



ICICI Bank Canada: slide 45



ICICI Home Finance

₹ billion	Q1-2018	Q4-2018	Q1-2019
Loans and advances	91.26	96.46	99.20
Capital adequacy ratio	25.9%	23.8%	22.5%
Net NPA ratio	2.17%	2.14%	1.89%



Other subsidiaries: slide 42

