



# Q4-2019: Performance review

May 6, 2019

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# Key highlights for Q4-2019

## Robust deposit growth

- 16.4% y-o-y growth in total deposits at Mar 31, 2019
- 13.1% y-o-y growth in average CASA deposits in Q4-2019

Deposits

P&L

## Continued strong operating performance

- 25.8% y-o-y growth in core operating profit in Q4-2019

Loans

## Healthy growth in loan portfolio

- Domestic loan growth was 16.9% y-o-y
- Retail loan growth was 21.7% y-o-y

Capital

## Strong capital position

- Tier I ratio of 15.09%

Asset quality

## Improving asset quality trends

- Over 50% y-o-y decline in net NPAs to ₹ 135.77 billion; Net NPA ratio declined to 2.06%
- Provision coverage ratio<sup>1</sup> at 70.6%



1. Excluding technical/prudential write-offs. Including technical/prudential write-offs the provision coverage ratio was 80.7%

**Continued strong operating performance**



# Profit & loss statement

(₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019	Q4-o-Q4 growth
Net interest income	230.26	60.22	68.75	76.20	270.15	26.5%
Non-interest income	116.18	29.93	34.04	34.65	131.46	15.8%
- <i>Fee income</i>	103.41	27.55	30.62	31.78	119.89	15.4%
- <i>Dividend income from subsidiaries</i>	12.14	2.23	3.24	2.69	10.78	20.6%
- <i>Others</i>	0.62	0.15	0.18	0.18	0.79	20.0%
<b>Core operating income</b>	<b>346.44</b>	<b>90.15</b>	<b>102.79</b>	<b>110.85</b>	<b>401.61</b>	<b>23.0%</b>
Operating exp.	157.04	41.86	46.12	50.08	180.89	19.6%
- <i>Employee exp.</i>	59.14	15.26	17.34	18.99	68.08	24.4%
- <i>Non-employee exp.</i>	97.90	26.60	28.78	31.09	112.81	16.9%
<b>Core operating profit</b>	<b>189.40</b>	<b>48.29</b>	<b>56.67</b>	<b>60.77</b>	<b>220.72</b>	<b>25.8%</b>
<b><i>Core operating profit excl. dividend from subsidiaries</i></b>	<b>177.26</b>	<b>46.06</b>	<b>53.43</b>	<b>58.08</b>	<b>209.94</b>	<b>26.1%</b>



# Profit & loss statement

(₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019	Q4-o-Q4 growth
Core operating profit	189.40	48.29	56.67	60.77	220.72	25.8%
Treasury income <sup>1</sup>	58.02	26.85	4.79	1.56	13.66	(94.2)%
Operating profit	247.42	75.14	61.46	62.33	234.38	(17.0)%
Provisions	173.07	66.26	42.44	54.51	196.61	(17.7)%
Profit before tax	74.35	8.88	19.02	7.82	37.77	(11.9)%
Tax	6.58	(1.32)	2.97	(1.87)	4.14	-
Profit after tax	67.77	10.20	16.05	9.69	33.63	(5.0)%



1. Includes profit on sale of shareholding in subsidiaries of ₹ 11.10 billion in FY2019, nil in Q4-2019, ₹ 33.20 billion in Q4-2018 and ₹ 53.32 billion in FY2018

# Key ratios

Percent	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Net interest margin <sup>1</sup>	3.23	3.24	3.40	3.72	3.42
Standalone return on equity <sup>2</sup>	6.6	3.9	6.0	3.6	3.2
Consolidated return on equity <sup>2</sup>	7.1	4.1	6.7	4.1	3.8
Return on average assets <sup>2</sup>	0.87	0.50	0.73	0.43	0.39
Provisions to core operating profit	91.4	137.2	74.9	89.7	89.1
Provisions to average advances <sup>2</sup>	3.65	5.38	3.05	3.92	3.67
Weighted average EPS (₹) <sup>2</sup>	10.6	6.4	9.9	6.1	5.2
Book value (₹)	163.6	163.6	166.4	168.1	168.1
Cost to income	38.8 <sup>3</sup>	35.8 <sup>3</sup>	42.9	44.5	43.6



1. Interest on income tax refund of ₹ 4.14 bn in Q4-2019 (Q3-2019: ₹ 0.21 bn, Q4-2018: ₹ 0.16 bn, FY2018: ₹ 2.63 bn)
2. Annualised for all interim periods
3. Income includes gain on sale of stake in subsidiaries

# Balance sheet growth





# Robust deposit growth

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019	Y-o-Y growth	% share at Mar 31, 2019
CASA	2,899.25	2,993.74	3,239.40	11.7%	49.6%
- Current	889.58	885.81	962.69	8.2%	14.7%
- Savings	2,009.67	2,107.93	2,276.71	13.3%	34.9%
Term	2,710.50	3,073.81	3,289.80	21.4%	50.4%
<b>Total deposits</b>	<b>5,609.75</b>	<b>6,067.55</b>	<b>6,529.20</b>	<b>16.4%</b>	<b>100.0%</b>
	<b>Q4-2018</b>	<b>Q3-2019</b>	<b>Q4-2019</b>		
Average CASA ratio	45.9%	46.0%	44.6%	-	-

- 13.1% y-o-y growth in average CASA deposits in Q4-2019 and 14.2% in FY2019



# Initiatives to further strengthen the franchise



## Advantage Woman Aura Savings Account

- Exclusively for working women offering slew of benefits across categories like banking, lifestyle, convenience, investment & tax planning, child education and protection



## The One Savings Account

- A premium savings account for upwardly-mobile salaried and self-employed men in the age group of 35-50 years offering a bouquet of benefits such as asset creation, wealth management, life protection and investment



## FD Xtra

- An innovative Fixed / Recurring deposit offering additional benefits such as monthly income, life insurance cover, systematic investments and credit card



# Healthy growth across loan portfolio

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019	Y-o-Y growth	% share at Mar 31, 2019
Advances	5,123.95	5,643.08	5,866.47	14.5%	100.0%
- Domestic book	4,479.65	4,971.44	5,236.14	16.9%	89.3%
- <i>Retail</i>	2,898.94	3,332.08	3,528.31	21.7%	60.2%
- <i>SME</i>	254.45	277.88	306.09	20.3%	5.2%
- <i>Corporate</i>	1,326.26	1,361.47	1,401.74	5.7%	23.9%
- Overseas book <sup>1</sup>	644.30	671.64	630.32	(2.2)%	10.7%

- Excluding NPLs and restructured loans growth in the domestic corporate portfolio was 14% y-o-y at March 31, 2019



1. Includes impact of exchange rate movement

# Growth across retail products

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019	Y-o-Y growth	% share at Mar 31, 2019
Home loans	1,500.57	1,711.19	1,782.36	18.8%	50.5%
Vehicle loans <sup>2</sup>	468.39	531.45	556.66	18.8%	15.8%
Business banking	135.26	170.74	188.45	39.3%	5.3%
Rural loans	432.54	462.61	499.60	15.5%	14.2%
Personal loans	208.66	277.85	310.15	48.6%	8.8%
Credit cards	93.79	114.19	123.04	31.2%	3.5%
Others <sup>3</sup>	59.73	64.05	68.05	13.9%	1.9%
<b>Total retail loans<sup>1</sup></b>	<b>2,898.94</b>	<b>3,332.08</b>	<b>3,528.31</b>	<b>21.7%</b>	<b>100%</b>

1. Includes buyouts of ₹ 77.41 billion at Mar 31, 2019

2. Includes auto finance (Mar 31, 2019: ₹ 314.36 billion), commercial business (Mar 31, 2019: ₹ 228.85 billion) and two wheeler loans (Mar 31, 2019: ₹ 13.44 billion)

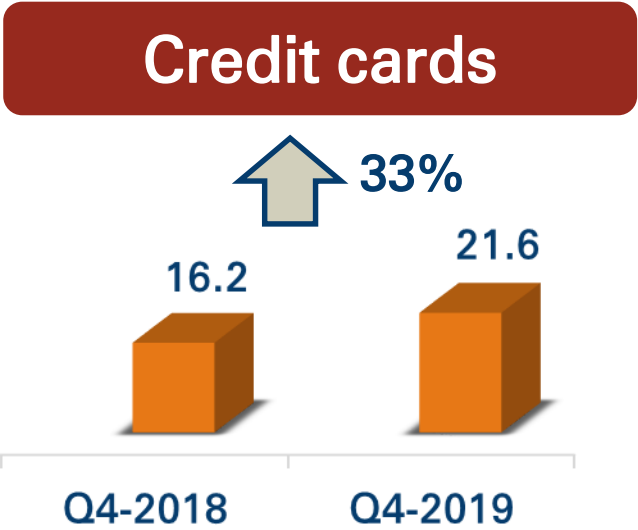
3. Includes dealer funding loans (Mar 31, 2019: ₹ 46.15 billion), loans against securities and others (Mar 31, 2019: ₹ 21.90 billion)



# Growth in digital channels

(million)

Average  
monthly  
transaction  
volume



## Transactions

Digital channels<sup>1</sup> accounted for over 86% of the savings account transactions in FY2019

## UPI

Over 34 million UPI Virtual Payment Addresses created using various platforms till March 31, 2019



1. Includes internet, mobile, POS, touch banking, phone banking and debit cards e-commerce transactions

# Digital lending initiatives

## 'Instant Home Loan' and 'Insta Top Up Loan'

- An extension to our bouquet of instant products
- **Instant Home Loan**
  - Instant Home Loan of up to ₹ 10.0 million and a maximum tenure of 30 years for pre-approved salaried customers
- **Insta Top Up Loan**
  - Instant Top Up Loan of up to ₹ 2.0 million and a maximum tenure to existing home loan customers of the Bank
- Reduction in sanction time and thereby reducing the overall turnaround time and providing better service to the customers



Few clicks will get you a Home Loan with no paperwork

**ICICI Bank**

**Home Loans**



**Presenting  
Instant\* Home Loan Sanction**

**PRE-APPROVED**  
View and Click on Pre-Approved Offer

**Pay Processing Fee**

**Download Sanction Letter**

- **Instant Sanction Letter**
- **No Documentation at the Time of Loan Sanction**
- **Paperless Transaction**
- **Special Processing Fee Offer**

## Improving asset quality trends



# Sharp reduction in net NPAs during FY2019

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
Gross NPAs <sup>1</sup>	540.63	515.91	462.92
Less: cumulative provisions <sup>1</sup>	261.77	353.39	327.15
<b>Net NPAs<sup>1</sup></b>	<b>278.86</b>	<b>162.52</b>	<b>135.77</b>
Gross NPA ratio <sup>1</sup>	8.84%	7.75%	6.70%
<b>Net NPA ratio<sup>1</sup></b>	<b>4.77%</b>	<b>2.58%</b>	<b>2.06%</b>
<b>Provision coverage ratio<sup>2</sup></b>	<b>47.7%</b>	<b>68.4%</b>	<b>70.6%</b>
Provision coverage ratio <sup>3</sup>	60.5%	76.3%	80.7%

- Net investment in security receipts of ARCs was ₹ 32.86 billion at March 31, 2019 (December 31, 2018 : ₹ 32.99 billion)
- Outstanding general provision on standard assets: ₹ 28.74<sup>4</sup> billion at March 31, 2019



1. Based on customer assets
2. Excluding technical write-off
3. Including technical write-off
4. Excludes specific provision against standard assets



# Significant decline in Corporate and SME NPA additions

NPA movement <sup>1</sup> (₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Opening gross NPA	425.52	460.39	544.89	515.91	540.63
Add: gross additions	287.30	157.37	20.91	35.47	110.39
- <i>Retail</i>	29.29	7.05	10.71	8.23	35.96
- <b><i>Corporate and SME</i></b>	<b>258.01</b>	<b>150.32</b>	<b>10.20</b>	<b>27.24</b>	<b>74.43</b>
Less: recoveries & upgrades	81.07	42.34	19.16 <sup>2</sup>	15.22	47.16
Net additions	206.23	115.03	1.75	20.25	63.23
Less: write-offs	86.22	29.95	9.26	73.24	112.49
: sale of NPAs	4.90	4.84	21.47	-	28.45
<b>Closing gross NPAs</b>	<b>540.63</b>	<b>540.63</b>	<b>515.91</b>	<b>462.92</b>	<b>462.92</b>



1. Based on customer assets

2. Includes decrease in outstanding of ₹ 7.20 billion on existing NPAs due to rupee appreciation

# Movement of NPA<sup>1</sup>

(₹ billion)	Q4-2019
Gross additions	35.47
- Retail	8.23
- Corporate and SME	27.24
- BB and below portfolio	18.77
<i>of which: Devolvement of non-fund based o/s to existing NPAs</i>	<i>0.35</i>
<i>Other BB and below</i>	<i>18.42</i>
- Others	8.47

- Others primarily includes include an account in the sugar sector where the payment obligations are being met, which has been classified as non-performing pursuant to a regulatory interpretation communicated to banks relating to change in management



# Declining Corporate and SME BB and below portfolio

(₹ billion)



1. Fund-based and non-fund based outstanding
2. Excludes banks
3. Excludes fund-based outstanding to NPAs

# Exposure to power sector

Exposure to power sector (₹ billion)	Dec 31, 2018	Mar 31, 2019	Share at Mar 31, 2019 (%)
Borrowers classified as NPA or part of BB and below portfolio <sup>1</sup>	148.66	114.05	31%
Other borrowers	312.67	259.86	69%
Total	461.33	373.91	100%

- Of the other borrowers aggregating ₹ 259.86 billion, excluding exposure to State Electricity Boards, ~76% was rated A- and above



1. Including loans restructured or under a RBI resolution scheme

# NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Dec 31, 2018	Mar 31, 2019
NBFCs <sup>1</sup>	256.19	293.68
HFCs <sup>1</sup>	93.01	138.58
Builder portfolio (construction finance, lease rental discounting, term loans and working capital loans)	193.55	196.33



1. Includes loans, investment and non-fund based outstanding

# Improving rating profile of overall loan book

Rating category <sup>1,2</sup>	Mar 31, 2016	March 31, 2017	March 31, 2018	March 31, 2019
AA- and above	30.6%	37.2%	42.4%	45.1%
A+, A, A-	21.3%	19.0%	20.1%	22.0%
<b>A- and above</b>	<b>51.9%</b>	<b>56.2%</b>	<b>62.5%</b>	<b>67.1%</b>
BBB+, BBB, BBB-	27.8%	28.7%	27.5%	28.2%
BB and below <sup>3</sup>	19.6%	14.6%	9.4%	4.5%
Unrated	0.7%	0.5%	0.6%	0.2%
<b>Total</b>	<b>100%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100%</b>
<b>Total net advances (₹ billion)</b>	<b>4,353</b>	<b>4,642</b>	<b>5,124</b>	<b>5,866</b>

- Over 90% of the disbursements in FY2019 in the domestic and international corporate portfolio was to corporates rated A- and above



- Based on internal ratings
- For retail loans, ratings have been undertaken at the product level
- Includes net non-performing loans

# Sustained reduction in concentration risk

Details	March 31, 2016	March 31, 2017	March 31, 2018	March 31, 2019
Exposure to top 20 borrowers <sup>1</sup> as a % of total exposure	13.3%	12.4%	12.5%	10.8%
Exposure to top 10 groups as a % of total exposure	18.5%	16.8%	14.3%	13.6%

- All top 20 borrowers rated A- and above internally at March 31, 2019
- Hard limit on borrower groups based on turnover and track record, lower than the regulatory limits



# Capital





# Strong capital position

	December 31, 2018		March 31, 2019 <sup>2</sup>	
	(₹ billion)	%	(₹ billion)	%
Total capital	1,156.89	17.15%	1,161.55	16.89%
- Tier I	1,021.38	15.14%	1,037.81	15.09%
- of which: CET1 <sup>1</sup>	921.43	13.66%	937.54	13.64%
- Tier II <sup>1</sup>	135.50	2.01%	123.74	1.80%
Risk weighted assets	6,746.99		6,875.36	
- On balance sheet	5,926.11		6,023.02	
- Off balance sheet	820.88		852.34	

- Capital adequacy ratios well above the minimum regulatory requirement of Tier I ratio of 9.03% and total capital adequacy ratio of 11.03%



1. In Q4-2019, ₹ 12.69 billion transferred from CET-1 capital to the investment fluctuation reserve which is reckoned under Tier II capital
2. After reckoning the impact of recommended dividend

# Subsidiaries



# Profit after tax of subsidiaries

Profit after tax (₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
ICICI Prudential Life Insurance	16.20	3.41	2.97	2.61	11.41
ICICI Lombard General Insurance	8.62	2.12	2.39	2.28	10.49
ICICI Prudential Asset Management <sup>1</sup>	6.14	1.47	1.96	2.17	6.83
ICICI Securities (Consolidated) <sup>1</sup>	5.53	1.51	1.01	1.22	4.91
ICICI Securities Primary Dealership <sup>2</sup>	0.84	0.26	1.19	0.24	0.78
ICICI Home Finance <sup>1</sup>	1.06	0.05	0.09	(0.03)	0.44
ICICI Venture	0.11	0.11	0.02	0.69	0.70
ICICI Bank UK (USD million)	(25.5)	(31.7)	(14.6)	(25.3)	(52.9)
ICICI Bank Canada (CAD million)	44.2	11.2	13.4	12.6	52.4



1. As per Ind AS
2. Represents total comprehensive income

# Insurance subsidiaries

## ICICI Prudential Life Insurance

- Protection annualised premium equivalent (APE) grew by 61.9% y-o-y to 7.22 billion in FY2019
- Protection mix based on APE increased from 5.7% in FY2018 to 9.3% in FY2019
- Value of New Business (VNB) was ₹ 13.28 billion in FY2019 compared to ₹ 12.86 billion in FY2018; VNB margins increased from 16.5% in FY2018 to 17.0% in FY2019

## ICICI Lombard General Insurance

- Combined ratio improved to 98.5% in FY2019 from 100.2% in FY2018
- PAT increased by 21.8% to ₹ 10.49 billion in FY2019 (FY2018: ₹ 8.62 billion)





**Thank you**

## Additional financial information



# Yield, cost and margin

Movement in yield, costs & margins (Percent) <sup>1</sup>	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Yield on total interest-earning assets	7.71	7.67	8.06	8.45	8.03
- <i>Yield on advances</i>	8.63	8.68	9.00	9.29	8.96
Cost of funds	5.00	4.93	5.14	5.20	5.10
- <i>Cost of deposits</i>	4.87	4.79	4.88	5.00	4.87
Net interest margin	3.23	3.24	3.40	3.72	3.42
- <i>Domestic</i>	3.60	3.67	3.72	4.12	3.77
- <i>Overseas</i>	0.49	0.04	0.77	0.03	0.30

1. Interest on income tax refund of ₹ 4.14 bn in Q4-2019 (Q3-2019: ₹ 0.21 bn, Q4-2018: ₹ 0.16, FY2018: ₹ 2.63 bn)



1. Annualised for all interim periods

# Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Retail	71.41	19.70	19.53	21.03	82.23
Wholesale	(82.81)	(36.21)	(20.92)	(27.90)	(102.42)
Treasury	81.14	24.77	19.94	9.87	51.65
Others	4.61	0.62	0.47	4.82	6.31
<b>Total</b>	<b>74.35</b>	<b>8.88</b>	<b>19.02</b>	<b>7.82</b>	<b>37.77</b>





# Consolidated profit & loss statement

(₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019	Y-o-Y growth
Net interest income	279.00	73.23	83.70	91.51	328.04	25.0%
Non-interest income	568.07	176.07	149.17	172.81	593.25	(1.9)%
- <i>Fee income</i>	<i>128.15</i>	<i>34.21</i>	<i>36.39</i>	<i>36.96</i>	<i>143.63</i>	<i>8.0%</i>
- <i>Premium income</i>	<i>369.37</i>	<i>112.49</i>	<i>103.93</i>	<i>130.29</i>	<i>420.94</i>	<i>15.8%</i>
- <i>Other income</i>	<i>70.55</i>	<i>29.37</i>	<i>8.85</i>	<i>5.56</i>	<i>28.68</i>	-
<b>Total income</b>	<b>847.07</b>	<b>249.30</b>	<b>232.87</b>	<b>264.32</b>	<b>921.29</b>	<b>6.0%</b>
Operating expenses	557.56	163.08	160.27	190.12	642.59	16.6%
<b>Operating profit</b>	<b>289.51</b>	<b>86.22</b>	<b>72.60</b>	<b>74.20</b>	<b>278.70</b>	<b>(13.9)%</b>



# Consolidated profit & loss statement

(₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019	Y-o-Y growth
Operating profit	289.51	86.22	72.60	74.20	278.70	(13.9)%
Provisions	179.73	70.05	43.81	57.40	204.62	(18.1)%
Profit before tax	109.78	16.17	28.79	16.80	74.08	3.9%
Tax	18.79	1.46	6.44	1.53	17.19	4.8%
Minority interest	13.87	3.29	3.61	3.57	14.35	8.5%
Profit after tax	77.12	11.42	18.74	11.70	42.54	2.5%



# Key ratios (consolidated)

Percent	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Return on average networth <sup>1,2</sup>	7.1	4.1	6.7	4.1	3.8
Weighted average EPS <sup>2</sup>	12.0	7.2	11.6	7.4	6.6
Book value (₹)	172	172	175	177	177



1. Based on quarterly average networth
2. Annualised for all interim periods

# Balance sheet: liabilities

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
Net worth	1,051.60	1,071.67	1,083.68
- <i>Equity capital</i>	12.86	12.88	12.89
- <i>Reserves</i>	1,038.74	1,058.79	1,070.79
Deposits	5,609.75	6,067.55	6,529.20
- <i>Savings</i>	2,009.67	2,107.93	2,276.71
- <i>Current</i>	889.58	885.81	962.69
- <i>Term</i>	2,710.50	3,073.81	3,289.80
Borrowings <sup>2</sup>	1,828.59	1,642.93	1,653.20
Other liabilities	301.95	341.49	378.51
Total liabilities	8,791.89	9,123.64	9,644.59

- Credit/deposit ratio of 80.9% on the domestic balance sheet at Mar 31, 2019



1. Borrowings include preference shares amounting to ₹ 3.50 billion which were redeemed on April 20, 2018
2. Including impact of rupee depreciation

# Composition of borrowings

(₹ billion)	Mar 31, 2018 <sup>1</sup>	Jun 30, 2018	Sep 30, 2018	Dec 31, 2018	Mar 31, 2019
Domestic	1,014.64	827.61	936.27	860.85	905.42
- <i>Capital instruments</i>	318.34	304.91	304.51	282.40	270.25
- <i>Other borrowings</i>	696.30	522.70	631.76	578.45	635.17
- <i>Long term infrastructure bonds</i>	194.94	194.97	194.97	194.97	194.97
Overseas borrowings <sup>2</sup>	813.95	792.09	810.59	782.08	747.78
<b>Total borrowings</b>	<b>1,828.59</b>	<b>1,619.70</b>	<b>1,746.86</b>	<b>1,642.93</b>	<b>1,653.20</b>



1. Borrowings include preference shares amounting to ₹ 3.50 billion which were redeemed on April 20, 2018
2. Including impact of rupee depreciation

# Balance sheet: assets

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
Cash & bank balances	841.69	664.59	802.96
Investments	2,029.94	1,977.30	2,077.33
- <i>SLR investments</i>	1,384.27	1,432.06	1,479.10
- <i>Equity investment in subsidiaries</i>	98.32	98.03	98.03
Advances	5,123.95	5,643.08	5,866.47
Fixed & other assets <sup>1</sup>	796.31	838.67	897.83
- <i>RIDF<sup>2</sup> and related</i>	269.25	289.95	292.55
<b>Total assets</b>	<b>8,791.89</b>	<b>9,123.64</b>	<b>9,644.59</b>



1. Non-banking assets acquired in satisfaction of claims of ₹ 10.04 billion at March 31, 2019 (December 31, 2018: ₹ 13.45 billion; March 31, 2018: ₹ 19.65 billion)
2. Rural Infrastructure Development Fund

# Equity investment in subsidiaries

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
ICICI Prudential Life Insurance	33.26	32.97	32.97
ICICI Bank Canada	18.74	18.74	18.74
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	13.49	13.49	13.49
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.28	1.28	1.28
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
<b>Total</b>	<b>98.32</b>	<b>98.03</b>	<b>98.03</b>



# Consolidated balance sheet

(₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
Cash & bank balances	889.99	728.21	873.91
Investments	3,722.08	3,780.49	3,982.01
Advances	5,668.54	6,250.25	6,469.62
Fixed & other assets	962.20	1,016.03	1,062.40
<b>Total assets</b>	<b>11,242.81</b>	<b>11,774.98</b>	<b>12,387.94</b>
Net worth	1,106.30	1,128.15	1,142.53
Minority interest	60.08	63.03	65.81
Deposits	5,857.96	6,354.46	6,813.17
Borrowings	2,294.02	2,142.03	2,103.24
Liabilities on policies in force	1,314.88	1,423.57	1,523.79
Other liabilities	609.57	663.74	739.40
<b>Total liabilities</b>	<b>11,242.81</b>	<b>11,774.98</b>	<b>12,387.94</b>





# Retail NPAs

Retail NPAs (₹ billion)	Mar 31, 2018	Dec 31, 2018	Mar 31, 2019
Gross retail NPAs	47.12	59.01	60.22
- as a % of gross retail advances	1.61%	1.75%	1.69%
Net retail NPAs	18.85	25.28	25.33
- as a % of net retail advances	0.65%	0.76%	0.72%



# Proceedings under IBC

## List I

- At March 31, 2019, the Bank had outstanding loans and non-fund facilities amounting to ₹ 37.53 billion and ₹ 1.10 billion respectively
- The provision coverage ratio was 91.7% at March 31, 2019

## List II

- At March 31, 2019, the Bank had outstanding loans and non-fund facilities amounting to ₹ 65.54 billion and ₹ 7.34 billion respectively
- The provision coverage ratio was 63.8% at March 31, 2019



# Corporate and SME: BB and below

(₹ billion)	December 31, 2018	March 31, 2019
<b>BB and below outstanding<sup>1,2,3</sup></b>	<b>188.12</b>	<b>175.25</b>
- Gross restructured loans	3.91	3.49
- Non-fund o/s to restructured loans	1.78	2.15
- Non-fund o/s to non-performing loans	34.08	42.20 <sup>4</sup>
- Other borrowers with o/s greater than ₹ 1.00 bn	97.40	78.00 <sup>5</sup>
- Other borrowers with o/s less than ₹ 1.00 bn	50.95	49.41

1. Fund-based and non-fund based outstanding
2. Excludes banks
3. Excludes fund-based outstanding to NPAs
4. The Bank hold provision of ₹ 15.91 billion against non-fund outstanding to non-performing loans
5. Includes fund based outstanding of ₹ 19.14 billion to borrowers where flexible structuring under 5/25 scheme has been implemented and fund based outstanding of ₹ 6.24 billion and non-fund based outstanding of ₹ 15.39 billion to borrowers where S4A has been implemented



# Portfolio composition over the years

% of total advances	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019
Retail	46.6%	51.8%	56.6%	60.2%
Domestic corporate	27.5%	27.3%	25.8%	23.9%
SME	4.3%	4.8%	5.0%	5.2%
International <sup>1</sup>	21.6%	16.1%	12.6%	10.7%
<b>Total advances (₹ billion)</b>	<b>4,353</b>	<b>4,642</b>	<b>5,124</b>	<b>5,866</b>

- Including non-fund based outstanding, the share of retail portfolio was 46.9% of the total portfolio at March 31, 2019 compared to 33.7% at March 31, 2016



1. Including impact of exchange rate movement

# Sector-wise exposures

Top 10 sectors <sup>1</sup> : % of total exposure of the Bank	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Sep 30, 2018	Dec 31, 2018	Mar 31, 2019
Retail finance	27.1%	31.9%	34.2%	35.6%	36.4%	37.3%
Banks	8.0%	6.0%	8.4%	8.0%	7.6%	7.9%
Services – finance	4.9%	6.2%	7.0%	6.8%	6.8%	7.3%
Electronics & engineering	7.3%	6.9%	6.7%	6.8%	6.7%	6.6%
Crude petroleum/refining & petrochemicals	5.7%	5.5%	5.6%	5.2%	5.8%	5.7%
Road, port, telecom, urban development & other infra	5.8%	5.3%	4.2%	4.2%	4.2%	4.6%
Power	5.4%	5.1%	4.6%	4.6%	4.2%	3.3%
Wholesale/retail trade	2.8%	2.5%	2.8%	3.2%	3.1%	3.1%
Services - non finance	4.9%	4.0%	3.3%	3.2%	3.0%	3.1%
Construction	3.4%	3.1%	3.2%	3.2%	2.9%	2.9%
<b>Total (₹ billion)</b>	<b>9,428</b>	<b>9,372</b>	<b>10,265</b>	<b>10,505</b>	<b>10,883</b>	<b>11,207</b>



1. Top 10 based on position at March 31, 2019

# Consolidated capital adequacy

Basel III (%)	December 31, 2018	March 31, 2019
Total capital	16.47%	16.47%
- Tier I <sup>1</sup>	14.67%	14.73%
- Tier II <sup>1</sup>	1.80%	1.74%



1. In Q4-2019, ₹ 12.69 billion transferred from CET-1 capital to the investment fluctuation reserve which is reckoned under Tier II capital

## Extensive franchise

Branches	At Mar 31, 2017	At Mar 31, 2018	At Dec 31, 2018	At Mar 31, 2019	% share at Mar 31, 2019
Metro	1,440	1,443	1,440	1,438	30%
Urban	990	991	992	991	20%
Semi urban	1,444	1,449	1,449	1,453	30%
Rural	976	984	986	992	20%
<b>Total branches</b>	<b>4,850</b>	<b>4,867</b>	<b>4,867</b>	<b>4,874</b>	<b>100%</b>
<b>Total ATMs</b>	<b>13,882</b>	<b>14,367</b>	<b>14,944</b>	<b>14,987</b>	<b>-</b>



# Insurance subsidiaries

ICICI Life (₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Annualized premium equivalent	77.92	22.13	19.62	24.57	77.99
- Of which: protection	4.46	2.16	1.95	2.61	7.22
Profit after tax	16.20	3.41	2.97	2.61	11.41
Total premium	270.69	87.29	75.66	101.64	309.3
Assets under management	1,395.32	1,395.32	1,499.81	1,604.10	1,604.10
Expense ratio <sup>1</sup>	13.7%	12.9%	14.2%	14.3%	15.0%
ICICI General (₹ billion)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Gross written premium	126.00	29.70	37.69	35.28	147.89
Combined ratio	100.2%	99.5%	95.9%	98.0%	98.5%



1. All expenses (including commission) / (Total premium – 90% of single premium)



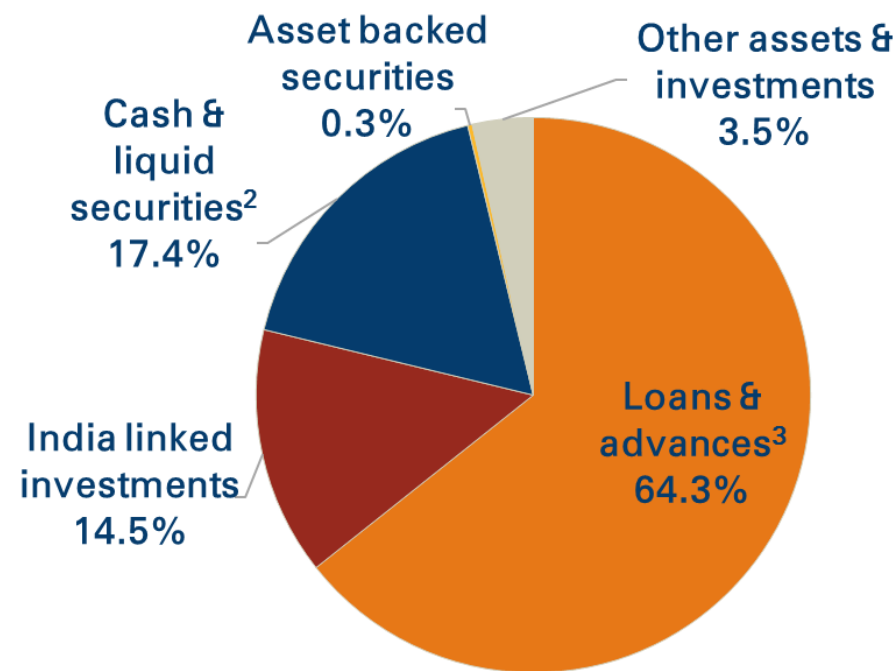
# ICICI Bank UK

(USD million)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Net interest income	66.9	17.0	17.2	19.9	70.5
Loans and advances	2,373.8	2,373.8	2,390.0	2,442.5	2,442.5
Deposits	1,748.8	1,748.8	1,894.2	2,140.8	2,140.8
- <i>Retail term deposits</i>	<i>297.5</i>	<i>297.5</i>	<i>608.8</i>	<i>677.1</i>	<i>677.1</i>
Capital adequacy ratio	16.5%	16.5%	17.1%	16.8%	16.8%
- <i>Tier I</i>	<i>14.0%</i>	<i>14.0%</i>	<i>13.1%</i>	<i>12.9%</i>	<i>12.9%</i>



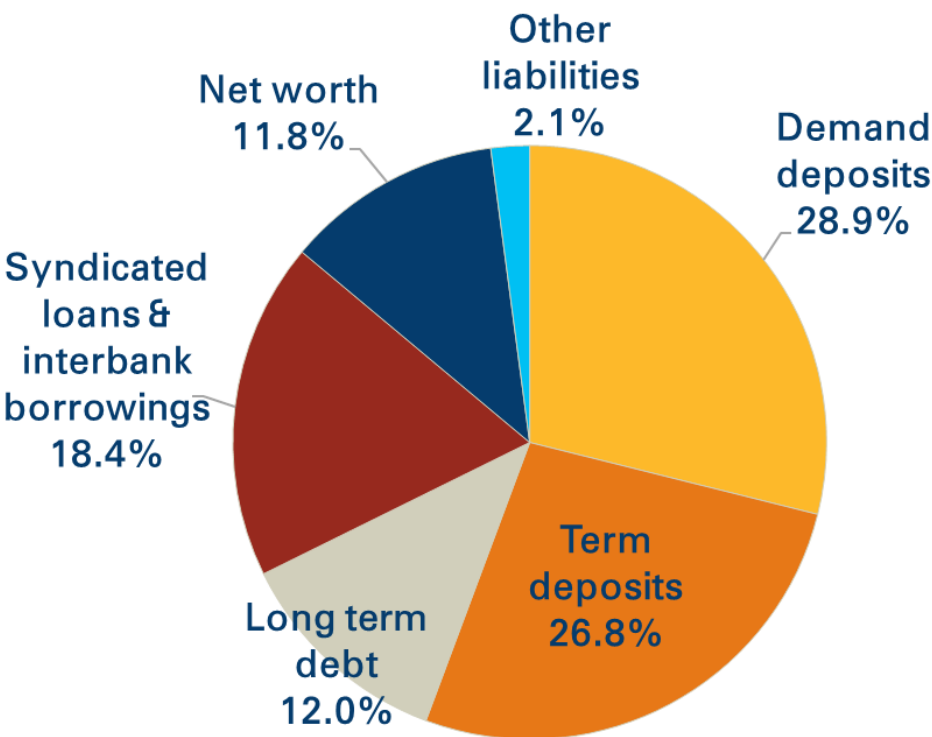
# ICICI Bank UK<sup>1</sup>

Asset profile



Total assets: USD 3.8 bn

Liability profile



Total liabilities: USD 3.8 bn



1. At March 31, 2019  
2. Includes cash & advances to banks, T Bills and reverse repo  
3. Includes securities re-classified to loans & advances

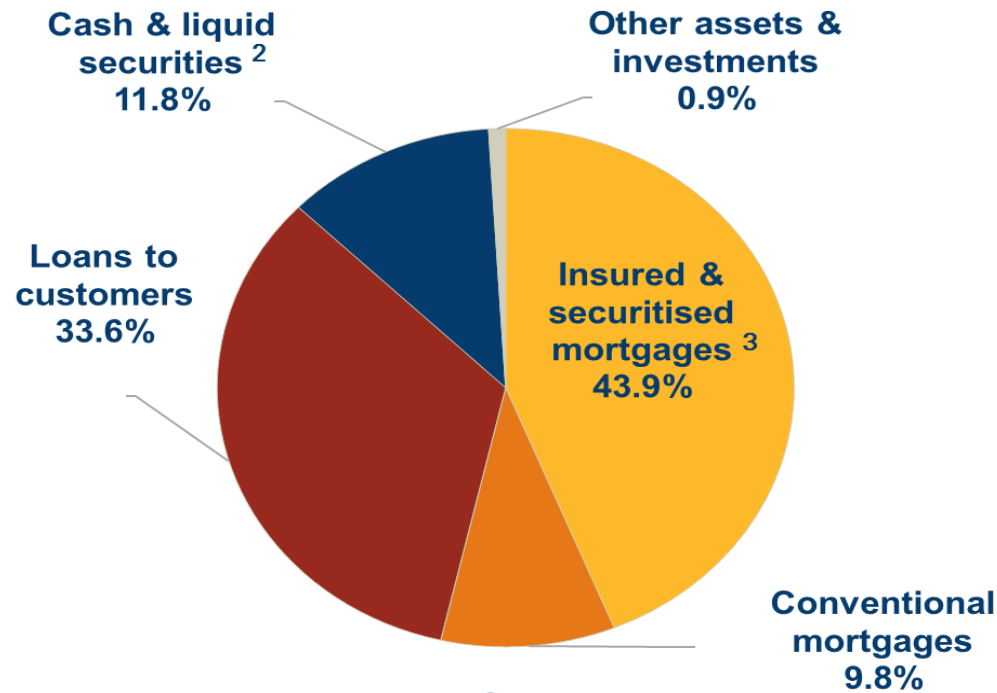
# ICICI Bank Canada

(CAD million)	FY2018	Q4-2018	Q3-2019	Q4-2019	FY2019
Net interest income	79.2	21.8	24.0	22.9	91.4
Loans and advances	5,733.2	5,733.2	6,015.6	5,771.6	5,771.6
- Residential mortgages	3,387.0	3,387.0	3,487.4	3,546.6	3,546.6
Deposits	2,818.4	2,818.4	3,191.4	3,195.0	3,195.0
Capital adequacy ratio	17.3%	17.3%	16.6%	17.1%	17.1%
- Tier I	16.7%	16.7%	16.0%	16.6%	16.6%



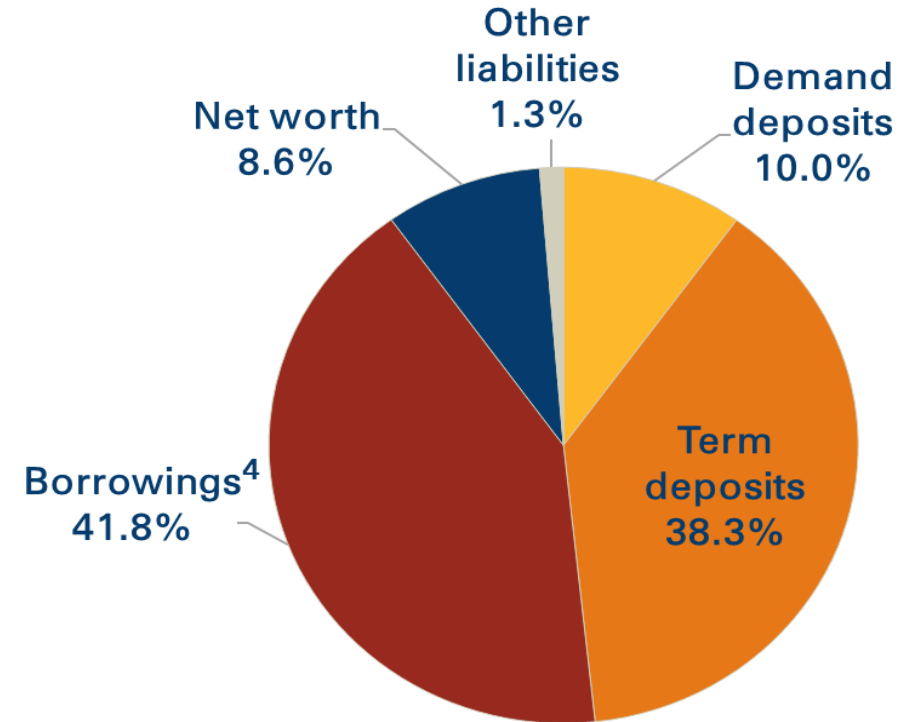
# ICICI Bank Canada<sup>1</sup>

## Asset profile



**Total assets: CAD 6.6 bn**

## Liability profile



**Total liabilities: CAD 6.6 bn**

1. At March 31, 2019

2. Includes cash & placements with banks and government securities

3. Insured mortgages include CAD 2,795.0 million of securitised mortgages

4. As per IFRS, proceeds of CAD 2,765.8 million on securitization of residential mortgages are considered a part of borrowings



# ICICI Home Finance<sup>1</sup>

(₹ billion)	March 31, 2018	March 31, 2019
Loans and advances	96.99	133.33
Gross impaired loans (stage 3) <sup>2</sup>	7.31	7.44
Net impaired loans (stage 3)	4.63	4.46
Capital adequacy ratio <sup>3</sup>	23.84%	17.98%



1. As per Ind AS
2. Includes commercial real estate loans of ₹ 4.84 billion at March 31, 2019 (March 31, 2018: ₹ 5.23 billion)
3. As per NHB guidelines