

# Earnings Update

## Reviewed First Quarter Results

*June 30, 2020*



Rs. Crore

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on September 10, 2020 took on record the Reviewed Financial Results for the First Quarter ended June 30, 2020.**

**Performance Highlights for the quarter ended June 30, 2020:**

- Net Profit of Rs 6.50 crore for the quarter ended June, 2020 as compared to Net Profit of Rs 21.87 crore during the quarter ended June, 2019.
- Deposits stood at Rs 99691.41 crore as on June, 2020 as compared to Rs 88963.39 crore as on June, 2019 (YoY growth 12%).
- Advances stood at Rs 65169.58 crore as on June, 2020 as compared to Rs 67949.45 crore as on June, 2019.
- EPS for the quarter ended June, 2020 at Rs 0.09 compared to Rs 0.39 for the quarter ended June, 2019.
- NIMs for the quarter ended June, 2020 at 3.56 % (annualized) vis-à-vis 3.90 % for the quarter ended June, 2019.
- Post tax Return on Assets at 0.02 % (annualized) for the quarter ended June, 2020 compared to 0.09 % for the quarter ended June, 2019.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2020 at 0.48 % compared to 1.45 % recorded for the quarter ended June, 2019.
- Cost of Deposits (annualized) for the quarter ended June, 2020 at 4.39 % compared to 5.04 % recorded for the quarter ended June, 2019.
- Yield on Advances (annualized) for the quarter ended June, 2020 stood at 8.66 % as compared to 9.36 % for the quarter ended June, 2019.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 13.18 crore and Rs 0.21 lakh respectively for the quarter ended June, 2020 compared to Rs 12.25 crore and Rs 0.68 lakh pertaining to the quarter ended June, 2019.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2020 at 10.73 % and 3.05 % respectively compared to 8.48 % and 4.36 % as on June, 2019.
- NPA Coverage Ratio as on June, 2020 at 80.93 % as compared to 66.61 % as on June, 2019.
- Cost to Income Ratio stood at 67.75 % for the quarter ended June, 2020 as compared to 62.18 % for the quarter ended June, 2019.
- Capital Adequacy Ratio (Basel III) stood at 11.23 % as on June, 2020 which was recorded at 11.76 % as on June, 2019.

**Performance Highlights for the quarter ended June 30, 2020 vis-à-vis quarter ended March 2020:**

- Net Profit of Rs 6.50 crore for the quarter ended June, 2020 as compared to Net Loss of Rs 294.10 crore during the quarter ended March, 2020.
- Deposits stood at Rs 99691.41 crore as on June, 2020 as compared to Rs 97788.23 crore as on March, 2020.
- Advances stood at Rs 65169.58 crore as on June, 2020 as compared to Rs 64399.07 crore as on March, 2020.
- EPS for the quarter ended June, 2020 at Rs. 0.09 compared to Rs – 4.12 for the quarter ended March, 2020.
- NIMs for the quarter ended June, 2020 at 3.56 % (annualized) vis-à-vis 4.10 % for the quarter ended March, 2020.
- Post tax Return on Assets at 0.02 % (annualized) for the quarter ended June, 2020 compared to -1.11 % for the quarter ended March, 2020.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended June, 2020 at 0.48 % compared to -22.23 % the quarter ended March, 2020.
- The Cost of Deposits (annualized) for the quarter ended June, 2020 at 4.39 % compared to 4.73% recorded for the quarter ended March, 2020.
- The Yield on Advances (annualized) for the quarter ended June, 2020 stood at 8.66 % as compared to 9.55% for the quarter ended March, 2020.
- Business per Employee and Net profit per Employee (annualized) were at Rs 13.18 crore and Rs 0.21 lakh respectively for the quarter ended June, 2020 compared to Business of Rs 12.85 crore and Net Loss of Rs 9.32 lakh for the quarter ended March, 2020.
- Gross and Net NPA's as percentages to Gross and Net Advances as on June, 2020 at 10.73 % and 3.05 % respectively compared to 10.97 % and 3.48 % as on March, 2020.
- NPA Coverage Ratio as on June, 2020 at 80.93 % as compared to 78.59 % as on March, 2020.
- Cost to Income Ratio stood at 67.75 % for the quarter ended June, 2020 as compared to 65.52 % for the quarter ended March, 2020.
- Capital Adequacy Ratio stood at 11.23 % as on June, 2020 which was recorded at 11.40 % as on March, 2020.

## Profit &amp; Loss Account

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Interest Earned	2038.32	2072.06	-2%	2156.08	-5%	8446.29
Interest Expended	1133.97	1169.89	-3%	1168.85	-3%	4739.62
<b>Net Interest Income</b>	<b>904.35</b>	<b>902.17</b>	0%	<b>987.23</b>	-8%	<b>3706.67</b>
Other Income	119.62	184.19	-35%	120.92	-1%	545.92
<b>Operating Income</b>	<b>1023.97</b>	<b>1086.36</b>	-6%	<b>1108.15</b>	-8%	<b>4252.59</b>
Operating Expenses	693.75	675.51	3%	726.01	-4%	2727.54
<b>Operating Profit</b>	<b>330.22</b>	<b>410.85</b>	-20%	<b>382.14</b>	-14%	<b>1525.05</b>
Provisions & Contingencies	266.37	293.21	-9%	620.50	-57%	2625.10
<b>PBT</b>	<b>63.85</b>	<b>117.64</b>	-46%	<b>-238.36</b>	-127%	<b>-1100.05</b>
Tax Provision	57.35	95.77	-40%	55.75	3%	39.36
<b>Net Profit</b>	<b>6.50</b>	<b>21.87</b>	-70%	<b>-294.11</b>	102%	<b>-1139.41</b>

## Balance Sheet

Amount in Rupees crore

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	71.36	55.70	28%	71.36	0%
Reserves & Surplus (includes retained earnings)	6328.63	6592.27	-4%	6322.12	0%
Deposits	99691.41	88963.39	12%	97788.23	2%
Borrowings	2018.48	2622.86	-23%	2019.58	0%
Other Liabilities & Provisions	2762.58	2617.08	6%	2670.81	3%
<b>Total</b>	<b>110872.46</b>	<b>100851.30</b>	<b>10%</b>	<b>108872.10</b>	<b>2%</b>
<b>Assets</b>					
Cash & Bank Balance	3686.04	4064.52	-9%	2947.48	25%
Balance with Banks and Money at Call & Short Notice	3868.22	576.29	571%	6835.35	-43%
Investments	26556.94	21612.09	23%	23052.24	15%
Advances	65169.58	67949.45	-4%	64399.07	1%
Fixed Assets	2054.34	1677.10	22%	2070.52	-1%
Other Assets	9537.35	4971.85	92%	9567.44	0%
<b>Total</b>	<b>110872.46</b>	<b>100851.30</b>	<b>10%</b>	<b>108872.10</b>	<b>2%</b>

**Break-up:****1. Interest Earned on**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Loans & Advances	1512.52	1624.75	-7%	1655.97	-9%	6572.50
Investments	430.40	405.69	6%	409.39	5%	1607.61
Other Inter Bank Funds	95.40	41.58	129%	90.66	5%	266.03
Others	0.00	0.05	-100%	0.06	-100%	0.15
<b>Total</b>	<b>2038.32</b>	<b>2072.06</b>	<b>-2%</b>	<b>2156.08</b>	<b>-5%</b>	<b>8446.29</b>

**2. Interest Expended on**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Deposits	1083.91	1104.07	-2%	1118.82	-3%	4496.90
Borrowings	0.38	2.63	-86%	0.35	9%	3.77
Others (Subordinated Debt)	49.68	63.19	-21%	49.68	0%	238.95
<b>Total</b>	<b>1133.97</b>	<b>1169.89</b>	<b>-3%</b>	<b>1168.85</b>	<b>-3%</b>	<b>4739.62</b>

**3. Other Income**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Commission / Exchange	22.83	44.77	-49%	55.89	-59%	189.07
Insurance Commission	7.58	12.44	-39%	16.76	-55%	45.35
Treasury / Trading Income	53.73	42.96	25%	-5.18	-1137%	59.80
Miscellaneous Income	35.48	84.01	-58%	53.45	-34%	251.70
<b>Total</b>	<b>119.62</b>	<b>184.19</b>	<b>-35%</b>	<b>120.92</b>	<b>-1%</b>	<b>545.92</b>

**4. Operating Expenses**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Payment for Employees	508.44	463.88	10%	489.72	4%	1886.05
Rent, Taxes and Lightning	22.13	23.97	-8%	25.37	-13%	99.64
Printing & Stationery	1.62	2.51	-35%	2.40	-33%	9.57
Advertisement & Publicity	0.27	4.43	-94%	4.42	-94%	11.81
Depreciation in Bank's Property	33.37	27.48	21%	39.24	-15%	125.40
Directors' Fees, Allowances & Expenses	0.35	0.18	92%	-0.16	-319%	0.45
Auditors' Fees & Expenses	3.96	4.07	-3%	5.37	-26%	17.71
Law Charges	2.94	1.64	79%	3.11	-5%	9.63
Postage, Telephones etc	1.20	1.09	10%	1.09	10%	4.06
Repairs & Maintenance	4.94	4.75	4%	5.24	-6%	19.77
Insurance	27.04	24.92	9%	25.11	8%	90.28
Other Expenditure	87.49	116.59	-25%	125.10	-30%	453.17
<b>Total</b>	<b>693.75</b>	<b>675.51</b>	<b>3%</b>	<b>726.01</b>	<b>-4%</b>	<b>2727.54</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Provision for Tax	57.35	95.77	-40%	55.75	3%	39.36
Provision for Bad & Doubtful Debts	108.40	114.44	-5%	586.21	-82%	2522.66
Provision for Standard Advances	153.77	-9.54	-1711%	101.60	51%	-17.65
Provision for Depreciation on Investments	3.88	22.68	-83%	-33.77	-111%	-27.37
Provision for Non Performing Investments	0.52	165.74	-100%	-2.82	-118%	179.05
Provision for Frauds/ Embezzlements	-0.20	-0.11	86%	-0.05	305%	-0.92
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00		-30.67	-100%	-30.67
Provision for Contingent Liabilities	0.00	0.00		0.00		0.00
<b>Total</b>	<b>323.72</b>	<b>388.98</b>	<b>-17%</b>	<b>676.25</b>	<b>-52%</b>	<b>2664.46</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
Demand Deposits	11049.92	9878.24	12%	12373.84	-11%
Saving Deposits	42355.91	34781.57	22%	40095.48	6%
Term Deposits	46285.58	44303.58	4%	45318.90	2%
<b>Total</b>	<b>99691.41</b>	<b>88963.39</b>	<b>12%</b>	<b>97788.23</b>	<b>2%</b>

**Geographical Break-up (as on June 2020)**

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole	
	Amt / No.	% age	Amt / No.	% age	Amt / No.	% age
Deposits (in Rs crore)	87086.88	87.36	12604.53	12.64	<b>99691.41</b>	100.00
CASA Ratio (in percent)		<b>55.71</b>		<b>38.82</b>		<b>53.57</b>
Gross Advances (in Rs crore)	44276.68	62.46	26614.57	37.54	<b>70891.25</b>	100.00
Gross NPA	2545.11	33.46	5062.20	66.54	<b>7607.32</b>	100.00
Number of Branches	792	82.93	163	17.07	<b>955</b>	100.00
Number of ATM's	1209	89.09	148	10.91	<b>1357</b>	100.00

**Movement in Gross NPA's**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	7671.63	6221.35	23%	7711.60	-1%	6221.35
Additions during the period	37.00	558.79	-93%	765.06	-95%	4053.79
Up gradations during the period	53.54	555.06	-90%	488.89	-89%	1942.01
Write off (includes Technical Write off)	0.15	29.73	-100%	37.02	-100%	67.20
Compromise / Settlements	0.52	5.54	-91%	1.65	-69%	17.75
Other Recoveries	47.10	158.97	-70%	277.47	-83%	576.55
Balance at the close of the period	<b>7607.32</b>	<b>6030.84</b>	<b>26%</b>	<b>7671.62</b>	<b>-1%</b>	<b>7671.63</b>

**Movement in Flexible Structuring Portfolio**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	220.13	229.77	-4%	218.45	1%	229.77
Additions during the period	0	0	0	0		0
Reductions during the period	0	0	0	0		0
Balance at the close of the period	<b>225.81</b>	<b>226.07</b>	<b>0%</b>	<b>220.13</b>	<b>3%</b>	<b>220.13</b>

\* The balance of Rs. 225.81 crore comprises 2 accounts which are Standard Non-Restructured as on June'20

**Movement in Restructured Assets**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Balance at the start of the period	2239.61	4999.59	-55%	2863.54	-22%	4999.59
Additions during the period	89.06	325.11	-73%	165.07	-46%	187.06
Disbursements during the period	2.24	0.01	21142%	2.19	2%	0.01
Reductions / Reclassification / Up gradations	3.26	365.80	-99%	772.02	-100%	2750.39
Recoveries during the period	31.16	91.89	-66%	19.17	63%	196.66
Balance at the close of the period	<b>2296.49</b>	<b>4867.02</b>	<b>-53%</b>	<b>2239.61</b>	<b>3%</b>	<b>2239.61</b>
NPA's out of outstanding restructured portfolio	1811.90	1447.77	25%	1831.53	-1%	1831.53
Provisions held against these NPA's	1022.47	602.63	70%	914.89	12%	914.89

**Restructured Details (as on June 2020)**

Amount in Rupees crore

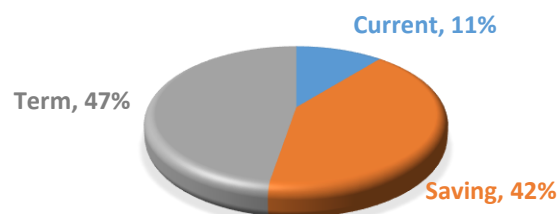
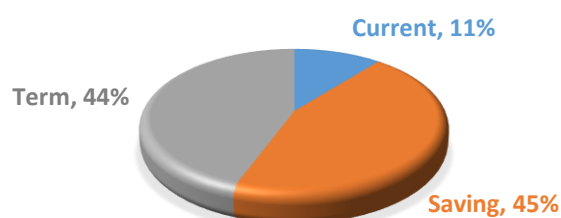
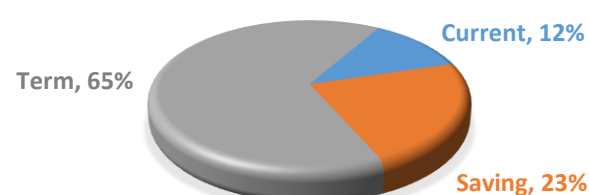
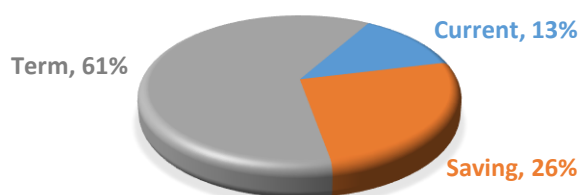
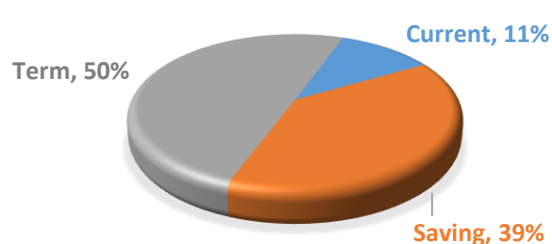
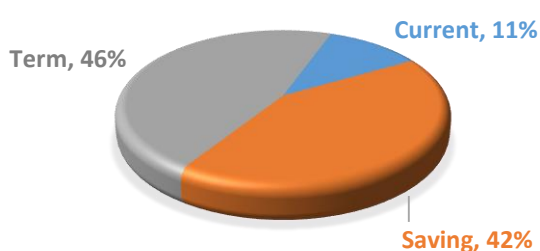
Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	16.52	244.43	260.95	188.21
	Unrest	62.39	582.02	644.41	231.26
	Others	360.02	232.48	592.50	202.08
<b>JK Total</b>		<b>438.93</b>	<b>1058.93</b>	<b>1497.86</b>	<b>621.56</b>
ROI Portfolio	CDR	4.98	2.58	7.56	2.58
	MSME	0.00	0.00	0.00	0.00
	Others	40.68	750.39	791.07	398.34
<b>ROI Total</b>		<b>45.66</b>	<b>752.97</b>	<b>798.63</b>	<b>400.92</b>
<b>BANK TOTAL</b>		<b>484.59</b>	<b>1811.90</b>	<b>2296.49</b>	<b>1022.47</b>

**Quarterly Movement of Flood / Unrest Restructured Loan Portfolio**

Amount in Rupees crore

Category	31.12.2017	31.03.2018	31.03.2019	31.03.2020	30.06.2020
Term Loan	1988.89	1458.19	765.27	4.47	5.42
CC/SOD	2344.20	2420.11	2367.40	63.81	73.49
<b>Total Standard</b>	<b>4333.09</b>	<b>3878.30</b>	<b>3132.67</b>	<b>68.28</b>	<b>78.91</b>
NPA	154.66	408.50	568.34	842.29	826.45
<b>Total portfolio</b>	<b>4487.75</b>	<b>4286.80</b>	<b>3701.01</b>	<b>910.57</b>	<b>905.36</b>



**Break-up of Deposits:****June, 2020****June, 2019****J&K UT****Total Deposits – Rs 87087 crore****Total Deposits – Rs 76554 crore****Rest of India (incl. Ladakh UT)****Total Deposits – Rs 12605 crore****Total Deposits – Rs 12411 crore****Bank as Whole****Total Deposits – Rs 99691 crore****Total Deposits – Rs 88965 crore****Incremental Growth in Deposits****Amount in Rupees crore**

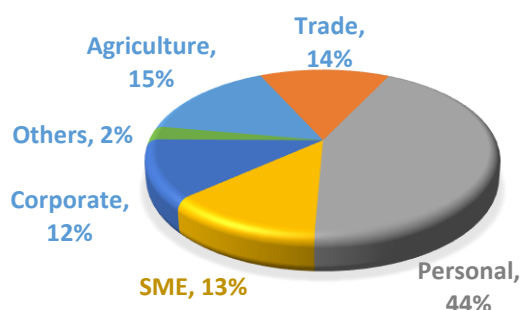
Particulars		As on June 30, 2020	As on June 30, 2019	Increment	% Change
Deposits	J&K UT	87086.88	76553.29	10533.59	14%
	Rest of India	12604.53	12410.10	194.43	2%
	<b>Whole Bank</b>	<b>99691.41</b>	<b>88963.39</b>	<b>10728.02</b>	<b>12%</b>

### Sectoral Break-up of Advances:

**June, 2020**

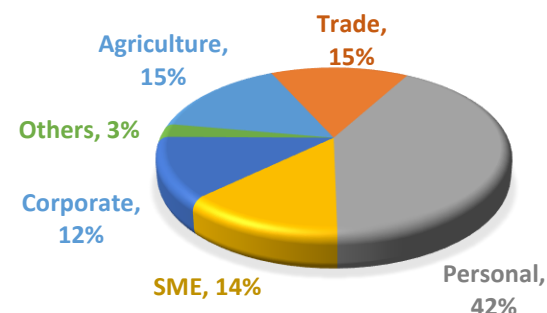
**Gross Advances – Rs 44277 crore**

#### J&K UT



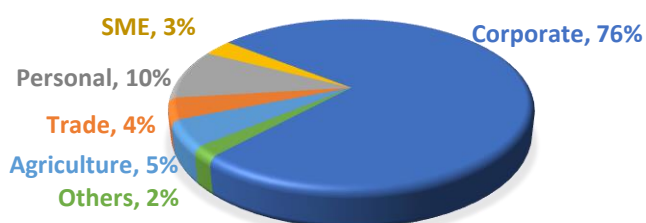
**June, 2019**

**Gross Advances – Rs 40154 crore**

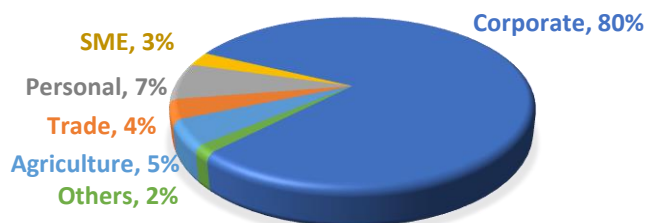


#### Rest of India (incl. Ladakh UT)

**Gross Advances – Rs 26615 crore**

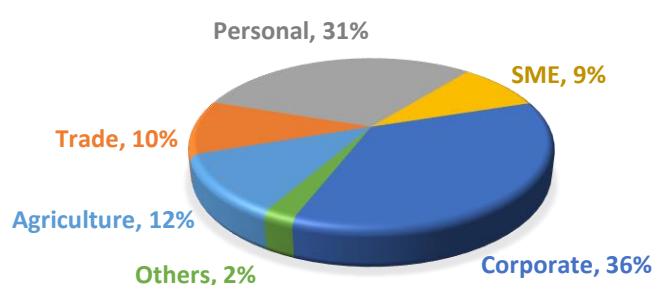


**Gross Advances – Rs 30983 crore**

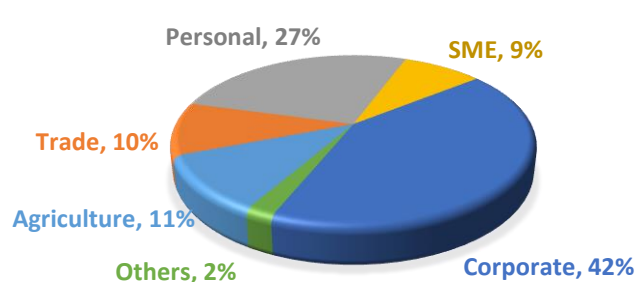


#### Bank as Whole

**Gross Advances – Rs 70892 crore**



**Gross Advances – Rs 71137 crore**



### **Incremental Growth in Advances:**

Amount in Rupees crore

Particulars		As on June 30, 2020	As on June 30, 2019	Increment	% Change
Gross Advances	J&K UT	44276.68	40153.80	4122.88	10%
	Rest of India	26614.57	30983.16	-4368.58	-14%
	Whole Bank	70891.25	71136.96	-245.71	0%

## Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
<b>Held to Maturity (HTM)</b>					
• Government & Other Approved Securities	19415.11	17109.03	13%	17625.53	10%
• Shares	0.00	0.00		0.00	
• Debentures & Bonds	20.72	19.22	8%	20.33	2%
• Subsidiaries & Joint Ventures	16.00	20.00	-20%	20.00	-20%
• Others	45.67	45.67	0%	45.67	0%
<b>Sub-Total</b>	<b>19497.50</b>	<b>17193.92</b>	<b>13%</b>	<b>17711.53</b>	<b>10%</b>
Percentage of HTM to Total Investments	73%	80%		77%	-4%
<b>Held for Trading (HFT)</b>					
• Government & Other Approved Securities	15.48	15.38	1%	10.35	50%
• Shares	0.00	0.33	-100%	0.69	-100%
• Debentures & Bonds	0.00	0.00		0.00	
• Subsidiaries & Joint Ventures	0.00	0.00		0.00	
• Others	0.00	0.00		0.00	
<b>Sub-Total</b>	<b>15.48</b>	<b>15.71</b>	<b>-1%</b>	<b>11.04</b>	<b>40%</b>
Percentage of HFT to Total Investments	0.1%	0.1%		0.0%	22%
<b>Available for Sale (AFS)</b>					
• Government & Other Approved Securities	3353.31	1046.77	220%	3080.58	9%
• Shares	92.16	105.73	-13%	94.34	-2%
• Debentures & Bonds	528.05	1134.99	-53%	543.00	-3%
• Subsidiaries & Joint Ventures	0.00	0.00		0.00	
• Others	3070.44	2114.97	45%	1611.75	91%
• Debt / Money Market related MF's	0.00	0.00		0.00	
<b>Sub-Total</b>	<b>7043.96</b>	<b>4402.46</b>	<b>60%</b>	<b>5329.67</b>	<b>32%</b>
Percentage of AFS to Total Investments	27%	20%		23%	15%
<b>Total Investment</b>	<b>26556.94</b>	<b>21612.09</b>	<b>23%</b>	<b>23052.24</b>	<b>15%</b>

## Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on June 30, 2020	As on June 30, 2019	% Change YoY	As on Mar 31, 2020	% Change QoQ
SLR Securities	22783.90	18171.18	25%	20716.46	10%
Non SLR Securities	3773.04	3440.91	10%	2335.78	62%
<b>Total Investment</b>	<b>26556.94</b>	<b>21612.09</b>	<b>23%</b>	<b>23052.24</b>	<b>15%</b>
SLR Securities as % age to total Investments	86%	84%	-	90%	-
Non SLR Securities as % age to total Investments	14%	16%	-	10%	-

**Movement in Non Performing Investments**

Amount in Rupees crore

Particulars	Q 1 FY '20-21	Q 1 FY '19-20	% Change YoY	Q 4 FY '19-20	% Change QoQ	FY ended Mar, '20
Opening balance	797.44	545.66	46%	632.55	26%	545.66
Additions during the period	0.00	101.31	-100%	176.33	-100%	277.64
Recovery during the period	0.17	9.05	-98%	11.44	-99%	25.86
Closing balance	<b>797.27</b>	<b>637.92</b>	25%	<b>797.44</b>	0%	<b>797.44</b>
Provisions held against NPIs	656.56	606.64	8%	656.05	0%	656.05

**Duration of Investments**

in Years

Particulars	As on June 30, 2020	As on June 30, 2019	As on Mar 31, 2020
HTM Portfolio	4.05	4.29	3.97
HFT Portfolio	6.80	6.86	6.84
AFS Portfolio	0.51	0.87	0.50
<b>Total Portfolio</b>	<b>3.14</b>	<b>3.62</b>	<b>3.19</b>

**Yield on Investments**

In percent

Particulars	Q1 FY '20-21	Q1 FY '19-20	FY Ended Mar, 2020	Q4 FY '19-20
SLR Securities	7.10	7.53	7.67	8.10
Non SLR Securities	5.08	6.14	5.42	4.95
<b>Total Portfolio</b>	<b>6.79</b>	<b>7.24</b>	<b>7.28</b>	<b>7.69</b>

### Analytical Ratios:

Particulars	Q1 FY '20-21	Q1 FY '19-20	FY Ended Mar, 2020	Q4 FY '19-20
Net Interest Margins (%)	0.89	0.97		1.03
<b>Annualized</b>	<b>3.56</b>	<b>3.90</b>	<b>3.92</b>	<b>4.10</b>
Yield on Advances (%)	2.16	2.34		2.39
<b>Annualized</b>	<b>8.66</b>	<b>9.36</b>	<b>9.48</b>	<b>9.55</b>
Yield on Investments (%)	1.64	1.78		1.76
<b>Annualized</b>	<b>6.57</b>	<b>7.12</b>	<b>6.98</b>	<b>7.04</b>
Cost of Deposits (%)	1.10	1.26		1.18
<b>Annualized</b>	<b>4.39</b>	<b>5.04</b>	<b>4.96</b>	<b>4.73</b>
Post Tax Return on Assets (%)	0.01	0.02		-0.28
<b>Annualized</b>	<b>0.02</b>	<b>0.09</b>	<b>-1.10</b>	<b>-1.11</b>
Post Tax Return on Average Net-worth (%)	0.12	0.36		-5.56
<b>Annualized</b>	<b>0.48</b>	<b>1.45</b>	<b>-19.96</b>	<b>-22.23</b>
Cost to Income Ratio (%)	67.75	62.18	64.14	65.52
Credit / Deposit (CD) Ratio (%)	65.37	76.38	65.86	65.86
CASA Ratio (%)	53.57	50.20	53.66	53.66
Business per Employee (In Rupees crore)	13.18	12.25	12.85	12.85
Net Profit per Employee (In Rupees lakh)	0.05	0.17		-2.33
<b>Annualized</b>	<b>0.21</b>	<b>0.68</b>	<b>-9.03</b>	<b>-9.32</b>
Number of Employees	12504	12840	12623	12623
Business Per Branch (In Rupees crore)	172.09	166.59	169.30	169.30
Net Profit per Branch (In Rs crore) <b>Annualized</b>	<b>0.03</b>	<b>0.09</b>	<b>-1.19</b>	<b>-1.23</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	955	942	955	955
Number of ATMs	1357	1322	1354	1354
Gross NPAs (In Rupees crore)	7607.32	6030.84	7671.63	7671.63
Net NPAs (In Rupees crore)	1986.00	2962.30	2243.82	2243.82
Gross NPA Ratio (%)	10.73	8.48	10.97	10.97
Net NPA Ratio (%)	3.05	4.36	3.48	3.48
NPA Coverage Ratio (%)	80.93	66.61	78.59	78.59
Credit Cost (%)	0.67	0.68	3.81	3.45
Capital Adequacy Ratio (%)	<b>11.23</b>	<b>11.76</b>	<b>11.40</b>	<b>11.40</b>
i. Tier I	9.66	10.14	9.88	9.88
ii Tier II	1.57	1.62	1.52	1.52
Earnings per Share (In Rupees)	0.09	0.39		-4.12
<b>Annualized</b>	<b>0.36</b>	<b>1.57</b>	<b>-15.97</b>	<b>-16.49</b>
Net Asset Value (In Rupees)	75.83	108.57	75.65	75.65
Adjusted Book Value (In Rupees)	47.99	55.37	44.20	44.20
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

### Shareholding Pattern as on June 30, 2020 vis-à-vis June 30, 2019:

S No.	PARTICULARS	Number of Shares Held as on June 30, 2020	% to Capital	Number of Shares Held as on June 30, 2019	% to Capital
1.	GOVERNMENT OF J&K	486425578	68.18%	329833032	59.23%
2.	RESIDENT INDIVIDUALS	108886662	15.26%	79796914	14.33%
3.	FII / FPI	58430505	8.19%	86358946	15.51%
4.	INDIAN MUTUAL FUNDS	10675258	1.50%	27528446	4.94%
5.	INDIAN FINANCIAL INSTITUTIONS	15374694	2.15%	15374694	2.76%
6.	BODIES CORPORATES	13575497	1.90%	7603609	1.37%
7.	NON RESIDENT INDIANS	8449588	1.18%	6232966	1.12%
8.	Others (AIF / IEPF / Trusts)	4894182	0.69%	3746004	0.67%
9.	CLEARING MEMBERS	6738974	0.94%	383781	0.07%
	<b>TOTAL</b>	<b>713450938</b>	<b>100.00%</b>	<b>556858392</b>	<b>100.00%</b>

For more information, contact:

**Mohammed Ishaq,**

Investor Relations

J & K Bank Ltd., Corporate Headquarters,

M.A. Road, Srinagar, 190 001.

Email: [investorrelations@jkbmail.com](mailto:investorrelations@jkbmail.com)