

Earnings Update

Reviewed Third Quarter & Nine Month Results

December 31, 2022



Rs. Crores

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 23, 2023 took on record the Reviewed Financial Results for the Third Quarter ended December 31, 2022.

Performance Highlights for the quarter ended December 31, 2022:

- Net Profit of Rs 311.59 crore for the quarter ended Dec, 2022 as compared to Net Profit of Rs 173.95 crore during the quarter ended Dec, 2021.
- Deposits stood at Rs 117935.47 crore as on Dec, 2022 as compared to Rs 109298.40 crore as on Dec, 2021 (up by 8 % YoY).
- Advances stood at Rs 77638.91 crore as on Dec, 2022 as compared to Rs 68365.94 crore as on Dec, 2021 (Up by 14 % YoY).
- EPS for the quarter ended Dec, 2022 at Rs 3.24 compared to Rs 1.86 for the quarter ended Dec, 2021.
- NIM for the quarter ended Dec, 2022 at 4.10 % (annualized) vis-à-vis 3.56 % for the quarter ended Dec, 2021.
- Post tax Return on Assets at 0.92 % (annualized) for the quarter ended Dec, 2022 compared to 0.57 % for the quarter ended Dec, 2021.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Dec, 2022 at 16.11 % compared to 10.15 % recorded for the quarter ended Dec, 2021.
- Cost of Deposits (annualized) for the quarter ended Dec, 2022 at 3.85 % compared to 3.65 % recorded for the quarter ended Dec, 2021.
- Yield on Advances (annualized) for the quarter ended Dec, 2022 stood at 9.34 % as compared to 8.44 % for the quarter ended Dec, 2021.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 14.82 crore and Rs 9.35 lakh respectively for the quarter ended Dec, 2022 compared to Rs 13.37 crore and Rs 5.15 lakh pertaining to the quarter ended Dec, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2022 at 7.25 % and 2.08 % respectively compared to 8.93 % and 3.02 % as on Dec, 2021.
- NPA Coverage Ratio as on Dec, 2022 at 84.83 % as compared to 81.45 % as on Dec, 2021.
- Cost to Income Ratio stood at 63.71 % for the quarter ended Dec, 2022 as compared to 71.71 % for the quarter ended Dec, 2021.
- Capital Adequacy Ratio (Basel III) stood at 13.82 % as on Dec, 2022 which was recorded at 12.38 % as on Dec, 2021.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on January 23, 2023 took on record the Reviewed Financial Results for the Nine Months ended December 31, 2022.

Performance Highlights for the nine months ended December 31, 2022:

- Net Profit of Rs 721.05 crore for the nine months ended Dec, 2022 as compared to Net Profit of Rs 389.36 crore during the nine months ended Dec, 2021.
- Deposits stood at Rs 117935.47.40 crore as on Dec, 2022 as compared to Rs 114710.38 crore as on Mar, 2022.
- Advances stood at Rs 77638.91 crore as on Dec, 2022 as compared to Rs 70400.68 crore as on Mar, 2022.
- EPS for the nine months ended Dec, 2022 at Rs 7.50 compared to Rs 4.88 earned during the corresponding nine months of previous financial year.
- NIM for the nine months ended Dec, 2022 at 3.86 % (annualized) vis-à-vis 3.52 % for the corresponding nine months of previous financial year.
- Post tax Return on Assets at 0.72 % (annualized) for the nine months ended Dec, 2022 compared to 0.43 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the nine months ended Dec, 2022 at 12.85 % compared to 8.11 % recorded for the corresponding nine months of last financial year.
- Cost of Deposits (annualized) for the nine months ended Dec, 2022 at 3.71 % compared to 3.66 % recorded for the corresponding nine months of last financial year.
- Yield on Advances (annualized) for the nine months ended Dec, 2022 stood at 8.83 % as compared to 8.35 % for the nine months ended Dec, 2021.
- Business per Employee and Net Profit per Employee (annualized) were at Rs 14.82 crore and Rs 7.21 lakh respectively for the nine months ended Dec, 2022 compared to Rs 13.37 crore and Rs 3.84 lakh pertaining to the Nine months ended Dec, 2021.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Dec, 2022 at 7.25 % and 2.08 % respectively compared to 8.67 % and 2.49 % as on Mar, 2022.
- NPA Coverage Ratio as on Dec, 2022 at 84.83 % as compared to 84.26 % as on Mar, 2022.
- Cost to Income Ratio stood at 65.52 % for the nine months ended Dec, 2022 as compared to 71.28 % for the nine months ended Dec, 2021.
- Capital Adequacy Ratio (Basel III) stood at 13.82 % as on Dec, 2022 which was recorded at 13.23 % as on Mar, 2022.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 3 FY '22-23	Q 3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	Year ended Mar, '22
Interest Earned	2440.82	2019.76	21%	6842.99	6000.53	14%	8013.48
Interest Expended	1183.44	1026.47	15%	3347.26	3064.80	9%	4102.25
Net Interest Income	1257.38	993.29	27%	3495.73	2935.73	19%	3911.23
Other Income	241.85	170.18	42%	590.53	547.55	8%	744.01
Operating Income	1499.23	1163.47	29%	4086.26	3483.28	17%	4655.24
Operating Expenses	955.12	834.32	14%	2677.37	2483.04	8%	3592.78
Operating Profit	544.11	329.15	65%	1408.89	1000.24	41%	1062.46
Provisions & Contingencies	27.05	22.18	22%	249.34	376.06	-34%	319.76
PBT	517.06	306.97	68%	1159.55	624.18	86%	742.70
Tax Provision	205.47	133.04	54%	438.50	234.82	87%	241.14
Net Profit	311.59	173.93	79%	721.05	389.36	85.19%	501.56

Balance Sheet

Amount in Rupees crore

Particulars	As on Dec 31, 2022	As on Dec 31, 2021	% Change	As on Mar 31, 2022
Capital & Liabilities				
Capital	96.16	93.30	3%	93.30
Reserves & Surplus (includes retained earnings)	8732.06	7808.16	12%	8013.86
Deposits	117935.47	109298.40	8%	114710.38
Borrowings	3274.19	2013.01	63%	2370.82
Other Liabilities & Provisions	3901.52	4596.54	-15%	5414.05
Total	133939.40	123809.40	8%	130602.41
Assets				
Cash & Bank Balance	5924.44	4868.06	22%	1395.20
Balance with Banks and Money at Call & Short Notice	497.07	5004.89	-90%	7389.84
Investments	33473.35	29524.51	13%	33834.99
Advances	77638.91	68365.94	14%	70400.68
Fixed Assets	1941.21	1964.96	-1%	1953.68
Other Assets	14464.42	14081.04	3%	15628.02
Total	133939.40	123809.40	8%	130602.41

Break-up:**1. Interest Earned on**

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Loans & Advances	1853.82	1534.50	21%	5137.46	4518.04	14%	6015.38
Investments	527.07	408.79	29%	1511.35	1242.96	22%	1676.86
Inter Bank Funds	1.91	37.24	-95%	56.54	128.17	-56%	168.69
Others	58.02	39.24	48%	137.64	111.36	24%	152.55
Total	2440.82	2019.77	21%	6842.99	6000.53	14%	8013.48

2. Interest Expended on

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Deposits	1116.83	976.45	14%	3162.05	2914.85	8%	3901.87
Borrowings	19.72	0.32	6063%	34.75	0.88	3849%	1.44
Others (Subordinated Debt)	46.89	49.70	-6%	150.46	149.07	1%	198.94
Total	1183.44	1026.47	15%	3347.26	3064.80	9%	4102.25

3. Other Income

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Commission / Exchange	27.80	28.29	-2%	82.87	92.89	-11%	132.40
Insurance Commission	18.46	16.32	13%	48.90	41.42	18%	62.13
Treasury / Trading Income	5.02	19.86	-75%	56.59	94.91	-40%	104.06
Miscellaneous Income	190.57	105.71	80%	402.17	318.33	26%	445.42
Total	241.85	170.18	42%	590.53	547.55	8%	744.01

4. Operating Expenses

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Payment for Employees	718.80	611.80	17%	1982.95	1821.61	9%	2671.93
Rent, Taxes and Lightning	26.52	24.19	10%	76.46	71.85	6%	97.60
Printing & Stationery	2.32	2.10	10%	6.98	6.37	10%	8.68
Advertisement & Publicity	0.63	0.58	9%	1.45	1.02	42%	1.35
Depreciation in Bank's Property	34.38	37.56	-8%	105.59	107.25	-2%	143.87
Directors' Fees & Expenses	1.04	0.32	225%	2.06	1.66	24%	2.09
Auditors' Fees & Expenses	6.15	5.53	11%	18.43	16.55	11%	22.10
Law Charges	3.22	3.41	-6%	13.38	9.62	39%	12.72
Postage, Telephones etc	1.17	0.86	36%	3.58	2.71	32%	4.06
Repairs & Maintenance	9.60	7.61	26%	22.92	25.66	-11%	33.97
Insurance	36.59	32.37	13%	106.71	97.02	10%	129.37
Other Expenditure	114.70	107.99	6%	336.86	321.72	5%	465.04
Total	955.12	834.32	14%	2677.37	2483.04	8%	3592.78

Break-up:**5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Provision for Tax	205.47	133.04	54%	438.50	234.82	87%	241.14
Provision for Bad & Doubtful Debts	-64.32	-24.70		53.66	253.35	-79%	253.36
Provision for Standard Advances	97.66	48.01	103%	139.30	135.52	3%	81.04
Provision for Non Performing Investments	-4.50	0.40	-1225%	84.01	-31.41	-367%	-20.66
Provision for Frauds/ Embezzlements	-0.11	0.13	-185%	-1.80	0.17	-1159%	0.07
Provision for diminution in fair value of Restructured / Rescheduled advances	-2.35	-1.66		-24.78	-9.31		-21.79
Provision for Contingent Liabilities	0.68	0.00		-1.05	27.74	-104%	27.74
Total	232.53	155.22	50%	687.84	610.88	13%	560.90

6. Deposits

Amount in Rupees crore

Particulars	As on Dec 31, 2022	As on Dec 31, 2021	% Change	As on Mar 31, 2022
Demand Deposits	12695.54	12606.33	1%	14397.69
Saving Deposits	50644.22	48955.23	3%	50476.92
Term Deposits	54595.71	47736.84	14%	49835.77
Total	117935.47	109298.40	8%	114710.38

Geographical Break-up (as on December 2022)

Particulars	UT of J&K		RoI (incl Ladakh)		Bank as a Whole	
	Amt. /No.	% age	Amt. /No.	% age	Amt. /No.	% age
Deposits (in Rs crore)	102023.22	87%	15912.25	13%	117935.47	100%
CASA Ratio (in percent)		53.76%		40.51%		53.71%
Gross Advances (in Rs crore)	58331.24	71%	23704.06	29%	82035.30	100%
Gross NPAs (in Rs. Crore)	3065.27	52%	2880.70	48%	5945.97	100%
Number of Branches	825	83%	164	17%	989	100%
Number of ATM's	1286	90%	150	10%	1436	100%

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Balance at the start of the period	6064.67	6524.86	-7%	6520.54	6954.75	-6%	6954.75
Additions during the period	2484.07	803.06	209%	6451.19	2120.21	204%	3130.87
Up gradations during the period	2201.15	715.62	208%	5607.29	1501.97	273%	2257.45
Write off (includes Technical Write off)	123.61	1.97	6163%	539.00	760.67	-29%	763.40
Compromise / Settlements	16.04	6.43	150%	213.10	17.33	1130%	29.31
Recoveries during the period	261.97	95.11	175%	666.36	286.19	133%	514.93
Balance at the close of the period	5945.97	6508.80	-9%	5945.97	6508.80	-9%	6520.54

Sector-wise breakup of Advances & NPA's (Dec' 2022)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	30817.03	38%	359.05	1.17%
Trade	10686.99	13%	1009.98	9.45%
Agriculture	9161.07	11%	563.06	6.15%
Services	7609.05	9%	902.17	11.86%
Manufacturing	8391.07	10%	995.53	11.86%
Infrastructure	5924.08	7%	776.52	13.11%
Financial Markets	5656.95	7%	1026.15	18.14%
Real Estate	1941.95	2%	298.53	15.37%
Against Cash Collaterals	1247.56	2%	2.22	0.18%
Others @	599.55	1%	12.77	2.13%
Total	82035.30	100%	5945.97	7.25%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Opening Balance	3133.82	2746.35	14%	3209.82	2223.40	44%	2223.40
Additions during the period	168.44	581.80	-71%	322.82	1367.35	-76%	1435.17
Disbursements	9.64	7.04	37%	27.63	4.82	473%	5.04
Reductions / Up gradations	80.49	102.12	-21%	422.50	268.36	57%	282.10
Recoveries during the period	258.59	44.96	475%	164.97	139.10	19%	171.69
Closing Balance	2972.81	3188.11	-7%	2972.81	3188.11	-7%	3209.82
NPA's out of outstanding restructured portfolio	1492.36	1702.35	-12%	1492.36	1702.35	-12%	1657.89
Provisions held against NPA's	1153.95	1085.43	6%	1153.95	1085.43	6%	1222.07

Restructured Advances Breakup (as on Dec. 2022)

Amount in Rupees crore

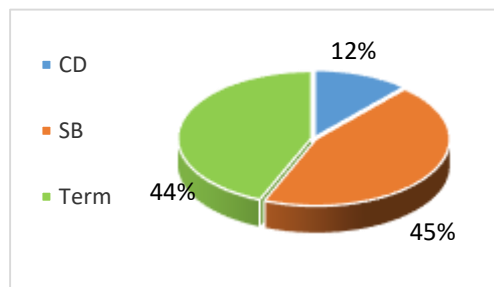
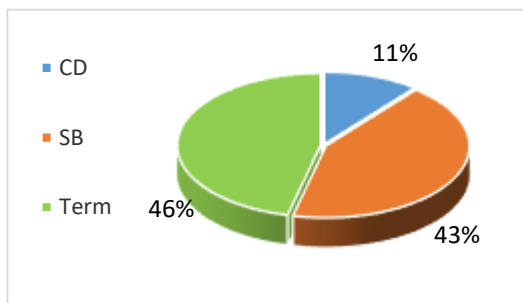
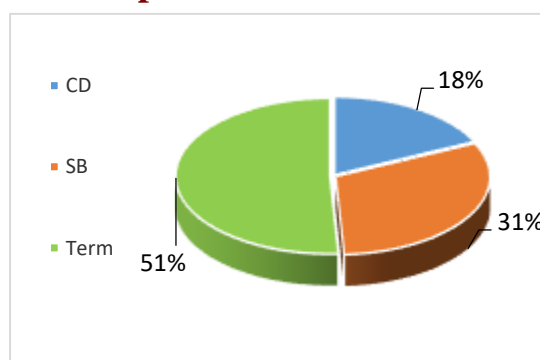
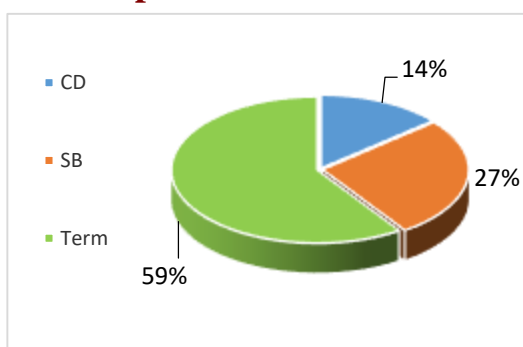
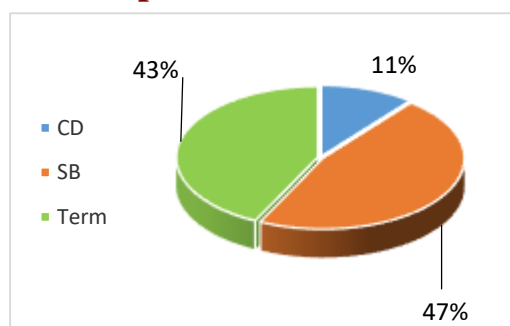
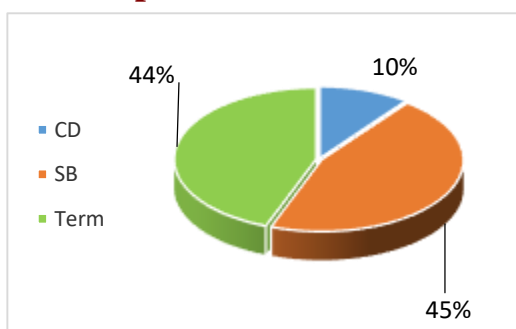
Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood '14 / Unrest 2016	39.24	1.96	350.49	266.43	389.73	268.39
Rehab-2019	161.65	8.08	7.09	1.94	168.74	10.02
Res. Framework 1 & 2	425.60	39.47	19.90	3.55	445.51	43.02
Others	269.55	11.31	543.29	366.72	812.84	378.04
TOTAL J&K	896.04	60.82	920.77	638.65	1816.81	699.47
Rest of India					0	0
Res. Framework 1 & 2	500.16	107.48	159.21	112.13	659.37	219.61
Others	84.25	4.21	412.38	403.17	496.63	407.38
TOTAL REST OF INDIA	584.42	111.69	571.59	515.30	1156.00	627.00
GRAND TOTAL (BANK)	1480.46	172.52	1492.36	1153.95	2972.81	1326.47

Restructured Advances Sector Breakup (as on Dec. 2022)

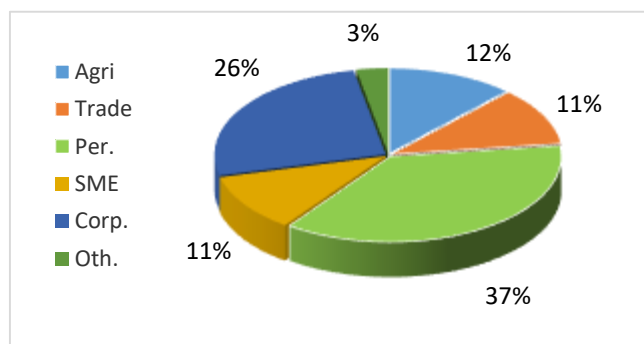
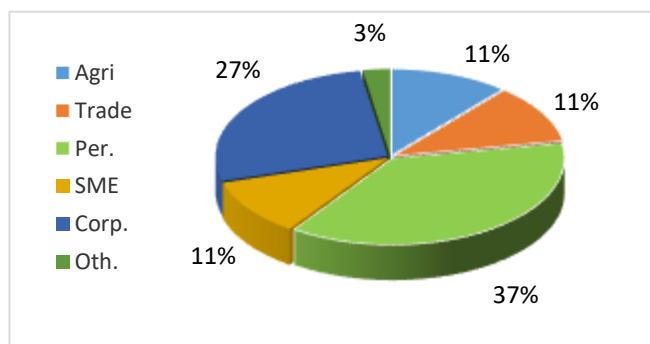
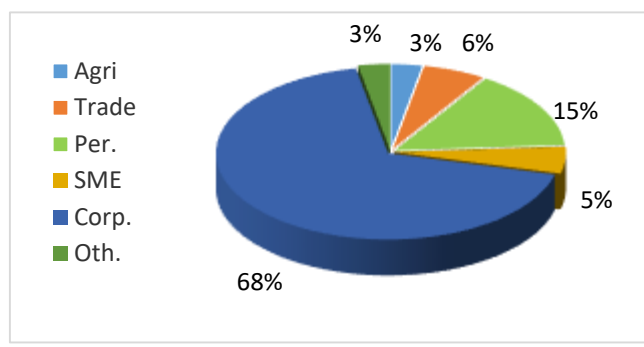
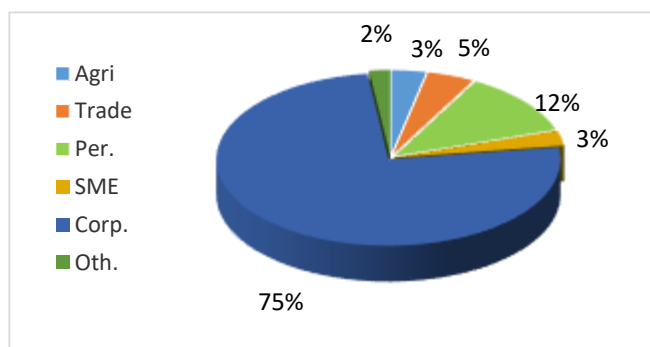
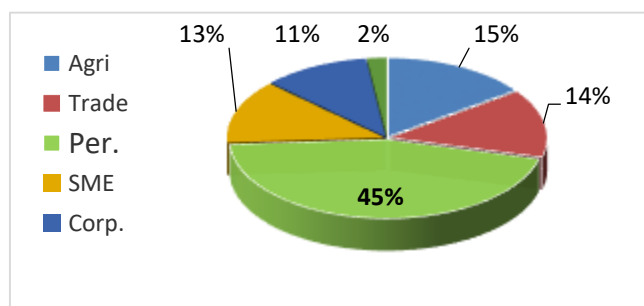
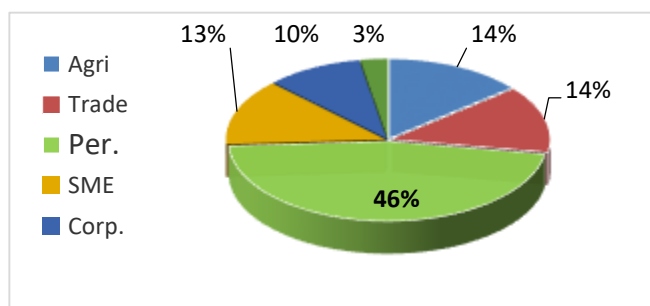
Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	607.42	101.97	191.98	140.11	799.41	242.08
INFRASTRUCTURE	238.10	20.39	432.80	296.09	670.90	316.49
MANUFACTURING	259.90	17.45	264.39	192.54	524.29	210.00
TRADE	24.23	2.20	284.38	280.04	308.61	282.24
REAL ESTATE	112.43	9.44	175.81	159.56	288.25	168.99
AGRICULTURE	141.19	12.19	130.13	77.57	271.32	89.77
PERSONAL FINANCE	97.18	8.87	8.96	5.01	106.14	13.88
OTHERS @	0.00	0.00	3.89	3.02	3.89	3.02
Grand Total	1480.46	172.52	1492.36	1153.95	2972.81	1326.47

@ others include Mining/Quarrying & Micro Entp.

Break-up of Deposits :**December, 2022****December, 2021****Bank as Whole****Total Deposits – Rs 117935 crore****Total Deposits – Rs 109298 crore****Rest of India (incl Ladakh UT)****Total Deposits – Rs 15911 crore****Total Deposits – Rs 12821 crore****J&K UT****Total Deposits – Rs 102024 crore****Total Deposits – Rs 96477 crore****Incremental Growth in Deposits****Amount in Rupees crore**

Particulars		As on Dec 31, 2022	As on Dec 31, 2021	Increment	% Change
Deposits	J&K UT	102023.22	96477.33	5546	6%
	Rest of India	15912.25	12821.07	3091	24%
	Whole Bank	117935.47	109298.40	8637	8%

Sectorial Break-up of Advances :**December, 2022****December, 2021****Bank as Whole****Gross Advances – Rs 82054 crore****Gross Advances – Rs 72892 crore****Rest of India (incl Ladakh UT)****Gross Advances – Rs 21887 crore****Gross Advances – Rs 19595 crore****J&K UT****Gross Advances – Rs 58351 crore****Gross Advances – Rs 53297 crore****Incremental Growth in Advances****Amount in Rupees crore**

Particulars		As on Dec 31, 2022	As on Dec 31, 2021	Increment	% Change
Gross Advances	J&K UT	58331.24	53296.84	5034	9%
	Rest of India	23704.06	19595.31	4109	21%
	Whole Bank	82035.30	72892.16	9143	13%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Dec 31, 2022	As on Dec 31, 2021	% Change	As on Mar 31, 2022
Held to Maturity (HTM)				
□ Government & Other Approved Securities	25669.57	21989.50	17%	23303.48
□ Shares	0.00	0.00		0.00
□ Debentures & Bonds	0.00	23.19	-100%	23.63
□ Subsidiaries & Joint Ventures	20.00	16.00	25%	20.00
□ Others	8.75	8.75	0%	8.75
Sub-Total	25698.32	22037.44	17%	23355.86
Percentage of HTM to Total Investments	77%	75%		69%
Held for Trading (HFT)				
□ Government & Other Approved Securities	0.00	39.26	-100%	0.00
□ Shares	0.72	0.06		0.02
□ Debentures & Bonds				29.87
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	0.00	0.00		0.00
Sub-Total	0.72	39.32	-98%	29.89
Percentage of HFT to Total Investments	0%	0%		0%
Available for Sale (AFS)				
□ Government & Other Approved Securities	2641.52	6544.25	-60%	7109.14
□ Shares	106.90	114.14	-6%	109.39
□ Debentures & Bonds	519.76	164.48	216%	154.25
□ Subsidiaries & Joint Ventures	0.00	0.00		0.00
□ Others	4506.13	624.88	621%	3076.46
□ Debt / Money Market related MF's				
Sub-Total	7774.31	7447.75	4%	10449.24
Percentage of AFS to Total Investments	23%	25%		31%
Total Investment	33473.35	29524.51	13%	33834.99

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Dec 31, 2022	As on Dec 31, 2021	% Change	As on Mar 31, 2022
SLR Securities	28311.09	28573.01	-1%	30412.62
Non SLR Securities	5162.26	951.50	443%	3422.37
Total Investment	33473.35	29524.51	13%	33834.99
SLR Securities as % age to total Investments	85%	97%	-	90%
Non SLR Securities as % age to total Investments	15%	3%	-	10%

Previous period figures wherever necessary have been recast

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q3 FY '22-23	Q3 FY '21-22	% Change	9 Mths '22-23	9 Mths '21-22	% Change	FY Ended Mar, 2022
Opening balance	876.66	708.09	24%	722.07	817.58	-12%	817.58
Additions during the period	0.00	4.76	-100%	172.34	4.76	3521%	18.53
Recovery during the period	0.60	0.07	757%	18.35	109.56	-83%	114.04
Closing balance	876.06	712.78	23%	876.06	712.78	23%	722.07
Provisions held against NPIs	781.25	636.44	23%	781.25	636.44	23%	647.18

Duration of Investments

in Years

Particulars	As on Dec 31, 2022	As on Dec 31, 2021	As on Mar 31, 2022
HTM Portfolio	2.73	2.58	2.46
HFT Portfolio	0.00	5.93	6.77
AFS Portfolio	0.34	0.59	0.70
Total Portfolio	2.19	2.09	1.93

Yield on Investments (on daily average balances)

In percent

Particulars	Q3 FY '22-23	Q3 FY '21-22	9 Mths '22-23	9 Mths '21-22	FY Ended Mar, 2022
SLR Securities	6.19	5.84	6.03	5.86	5.85
Non SLR Securities	4.70	2.49	4.48	2.58	2.68
Total Portfolio	5.96	5.64	5.80	5.66	5.65

Analytical Ratios:

Particulars	Q3 FY '22-23	Q3 FY '21-22	9 Mths '22-23	9 Mths '21-22	FY Ended Mar, 2022
Net Interest Margins (%) *	1.02	0.89	2.90	2.64	
Annualized	4.10	3.56	3.86	3.52	3.50
Yield on Advances (%) *	2.33	2.11	6.63	6.27	
Annualized	9.34	8.44	8.83	8.35	8.32
Yield on Investments (%) *	1.48	1.37	4.32	4.15	
Annualized	5.92	5.49	5.75	5.53	5.53
Cost of Deposits (%) *	0.96	0.91	2.78	2.74	
Annualized	3.85	3.65	3.71	3.66	3.65
Post Tax Return on Assets (%)	0.23	0.14	0.54	0.33	
Annualized	0.92	0.57	0.72	0.43	0.42
Post Tax Return on Average Networth (%)*	4.03	2.54	9.64	6.08	
Annualized	16.11	10.15	12.85	8.11	7.77
Cost to Income Ratio (%)	63.71	71.71	65.52	71.28	77.18
Credit / Deposit (CD) Ratio (%)	65.83	62.55	65.83	62.55	61.37
CASA Ratio (%)	53.71	56.32	53.71	56.32	56.56
Business per Employee (In Rupees crore)	14.82	13.37	14.82	13.37	13.87
Net Profit per Employee (In Rupees lakh)	2.34	1.29	5.41	2.88	
Annualized	9.35	5.15	7.21	3.84	3.70
Number of Employees	12889	13044	12889	13044	13064
Business Per Branch (In Rupees crore)	199.79	185.51	199.79	185.51	192.13
Net Profit per Branch (In Rs cr) Ann.	1.26	0.71	0.97	0.53	0.51
Branches – Excluding Extension Counters, Controlling Offices & RCC's	989	974	989	974	980
Number of ATMs	1436	1394	1436	1394	1403
Gross NPAs (In Rupees crore)	5945.97	6508.80	5945.97	6508.80	6520.54
Net NPAs (In Rupees crore)	1613.61	2067.76	1613.61	2067.76	1750.10
Gross NPA Ratio (%)	7.25	8.93	7.25	8.93	8.67
Net NPA Ratio (%)	2.08	3.02	2.08	3.02	2.49
NPA Coverage Ratio (%)	84.83	81.45	84.83	81.45	84.26
Credit Cost (%)	0.00	0.00	0.10	0.48	0.34
Capital Adequacy Ratio (%)	13.82	12.38	13.82	12.38	13.23
CET-1	9.45	9.58	9.45	9.58	10.35
i. Tier I	10.77	10.97	10.77	10.97	11.73
ii. Tier II	3.05	1.41	3.05	1.41	1.50
Earnings per Share (In Rupees)	3.24	1.86	7.50	4.88	
Annualized	12.96	7.46	10.00	6.51	6.04
Net Asset Value (In Rupees)	82.12	74.46	82.12	74.46	75.72
Adjusted Book Value (In Rupees)	65.34	52.29	65.34	52.29	56.96
Dividend Payout Ratio (%)	-	-	-	-	-
Dividend Yield (%)	-	-	-	-	-

Previous period figures have been recast wherever necessary

Shareholding Pattern as on Dec 31, 2022 vis-à-vis Dec 31, 2021:

S No.	PARTICULARS	Number of Shares Held as on Dec 31, 2022	% to Capital	Number of Shares Held as on Dec 31, 2021	% to Capital
1.	GOVERNMENT OF J&K	654098280	68.03	654098280	70.12
2.	RESIDENT INDIVIDUALS	212438009	22.09	220805161	23.67
3.	FII / FPI	18857096	1.96	6515481	0.70
4.	INDIAN MUTUAL FUNDS	6616000	0.69	2134512	0.23
5.	INDIAN FINANCIAL INSTITUTIONS	14693865	1.53	15376644	1.65
6.	BODIES CORPORATES	18148846	1.89	24284632	2.60
7.	NON RESIDENT INDIANS	16671338	1.73	7611423	0.82
8.	Others (AIF / IEPF / Trusts)	18068829	1.88	1235151	0.13
9.	CLEARING MEMBERS	1887599	0.20	825310	0.09
	TOTAL	961479862	100	932886594	100

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E&OE; Rounding Errors