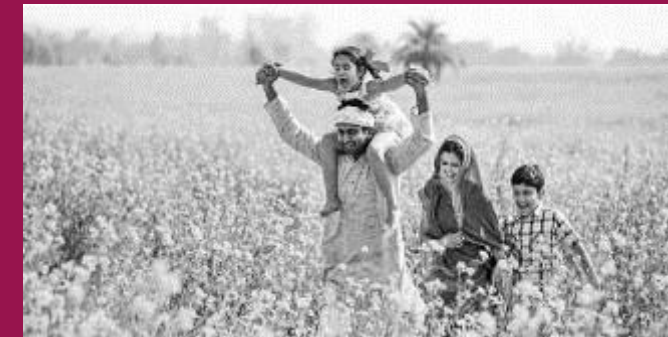









Investor Presentation

Quarterly Results Q3FY21



Axis Bank at a glance



Axis Bank		3 rd largest~ Private Bank in India	4,586 Branches*	77,000+ Employees	4 th straight year Constituent of FTSE 4Good EI ^		
Market Share		Traditional Banking Segment			Digital Banking Segment		
		5.1% Assets~	4.6% Deposits #	5.6% Advances #	19% UPI**	17% Mobile**	11% CIF^
Profitability		3.59% Net Interest Margin ¹	1.96% Cost to Assets ¹	2.60% Operating Profit Margin ¹			
Balance Sheet		19.31% 15.36% CAR*** CET 1	₹ 11,856 Cr Cumulative provisions (standard + additional non-NPA)	79% 0.74% PCR Net NPA®			
Key Subsidiaries		1 st Axis Capital's position in ECM ^{\$}	130% Growth in Axis Securities Broking revenue (9MFY21)	44% Growth in Axis AMC's client folios YoY	21.7% Axis Finance's Capital Adequacy Ratio		

~ in terms of assets as of Mar'20 *domestic network including extension counters ^ EI – Emerging Index Series ** by volumes for 9MFY21
***CAR – Capital Adequacy ratio # Based on Mar'20 data \$ As per Prime Database rankings for Equity Capital Markets over the last decade
^^CIF – Credit Cards in force as of Nov'20 @ Refer slide 39 for details on 90+ dpd 1 For Q3 FY21

Major highlights of Q3FY21

Steady performance for the quarter, incorporating the impact of income de-recognition and provisions per IRAC norms and prudent accounting practices towards further strengthening of balance sheet



Steady growth in stable and granular retail deposits continues to aid loan growth

- Loan book (including TLTRO) grew by 9% YOY
- On QAB basis, CASA and RTD deposits grew 16% YOY. CASA ratio at 42%, improved 232 bps YOY and 158 bps QOQ
- On QAB basis, SA grew 14% YOY and 4% QOQ, Retail SA grew 20% YOY, CA grew 15% YOY and 4% QOQ
- Retail SA witnessed broad based growth of 19% YOY led by our focus on deepening and premiumisation

Robust operating performance

- Reported NII up 14% YOY; NII before interest reversal was up 19% YOY.
- Reported NIM stood at 3.59% for Q3FY21, NIM before interest reversal stood at 3.89%
- Fee income grew 5% YOY and 6% QOQ. Retail fee contributed 64% of overall fees
- Operating profit grew 6% YOY to ₹6,096 crores, Core* operating profit was up 10% YOY

Well capitalized with adequate liquidity buffers

- Overall capital adequacy (incl. profit for 9M) stood at 19.31% with CET 1 ratio of 15.36% as at the end of Dec'20
- Average Liquidity Coverage Ratio (LCR) during Q3FY21 was 106%, exit LCR at the end of Q3 FY21 was ~ 119%
- Average excess SLR during Q3FY21 was ₹51,886 crores

Balanced performance across business segments

- Retail loans grew 9% YOY and 4% QOQ, 81% of Retail book is secured,
- Disbursements in secured segments like HL, LAP & Auto were up 23% YOY, 11% YOY and 10% YOY, SBB disbursement up 35% YOY
- Corporate loans (incl. TLTRO investments) grew 11% YOY, SME loans grew 6% QOQ and are 91% secured
- 94% of incremental sanctions in Corporate were A- and above

Maintain leadership position in Digital

- For 9MFY21 period, the Bank retains leadership position in Digital with 19% market share in UPI transactions & 17% in Mobile Banking
- Our focus is on reimagining end-end journeys, transforming our core and becoming a partner of choice for ecosystems

Strengthening and derisking of Balance Sheet

- GNPA declined from 5.00% to 3.44% YoY, absent standstill benefit GNPA declined from 5.00% to 4.55% YOY
- PCR absent standstill benefit at 75%, improved 15% YOY,
- SACR improved from 0.74% to 2.08% YOY and Coverage ratio improved from 74% to 116% YOY
- Limited restructured loans at 0.42% of GCA, overall provision coverage of 26%, unsecured retail provided at 100%

Our key subsidiaries have delivered strong performance

- Axis AMC's PAT for 9MFY21 grew 140% YOY to ₹164 crores
- Axis Securities PAT for 9MFY21 period at ₹118 crores was over 7x of its full year FY20 PAT
- Axis Finance asset quality metrics remain stable with net NPA of 1.7%, nil restructuring
- Axis Capital completed 37 transactions in 9MFY21

The domestic subsidiaries reported a total PAT of Rs 541 crores in 9MFY21, up 72% YOY and already at 113% of total subsidiary FY20 profits

QAB: Quarterly Average Balance

*Operating profit excluding trading profit and exchange gain on capital repatriated from overseas branch

Coverage Ratio = Aggregate provisions (specific + standard + additional + Covid) / IRAC GNPA

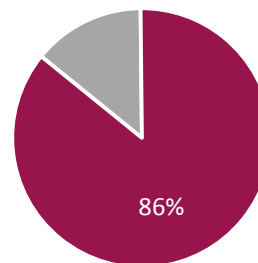
Standard Assets Coverage Ratio (SACR) = Standard asset provisions plus additional provisions plus Covid provision / Standard loans

Key metrics for Q3FY21

Snapshot (As on 31st December 2020)



Deposits[^] ↑ 11% YOY

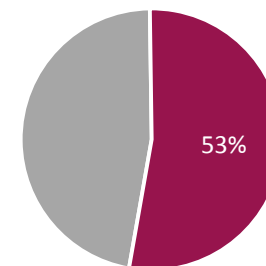


■ CASA + RTD

↑ 16% YOY (QAB#)
17% YOY (End Balance)

#QAB – Quarterly Average Balance

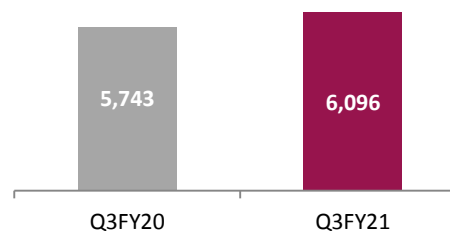
Advances (incl TLTRO) ↑ 9% YOY



■ Retail Advances
↑ 9% YOY

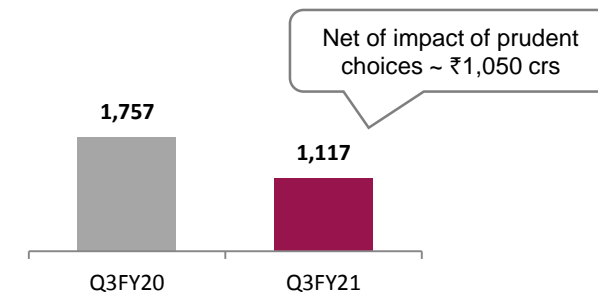
Operating Profit (in ₹ Crores)

↑ 6% YOY



Profit After Tax (in ₹ Crores)

↓ 36% YOY



	Absolute (Rs. Cr)		YOY Growth	
	Q3FY21	9MFY21	Q3FY21	9MFY21
Net Interest Income	7,373	21,684	14%	18%
Fee Income	2,906	7,310	5%	(10%)
Operating Expenses	5,053	13,017	12%	5%
Operating Profit	6,096	18,838	6%	7%
Net Profit	1,117	3,911	(36%)	30%

	Q3FY21	YOY Growth
Total Assets	9,38,049	15%
Net Advances	5,82,754	6%
Total Deposits^	6,54,140	11%
Shareholders' Funds	98,817	15%

	Q3FY21 / 9MFY21	Q3FY20 / 9MFY20
Diluted EPS (Annualised in ₹) (Q3/9M)	14.47 / 17.61	24.71 / 14.91
Book Value per share (in ₹)	323	306
ROA (Annualised) (Q3/9M)	0.48 / 0.56	0.86 / 0.50
ROE (Annualised) (Q3/9M)	4.91 / 6.13	8.83 / 5.86
Gross NPA Ratio	3.44%	5.00%
Net NPA Ratio	0.74%	2.09%
Basel III Tier I CAR ¹	16.48%	15.54%
Basel III Total CAR ¹	19.31%	18.72%

[^] period end balances

¹ including profit for 9M

Financial Highlights

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Capital and Liquidity Position

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Business Segment performance

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Asset Quality

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Future of Work and Sustainability

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Subsidiaries' Performance

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Other important information

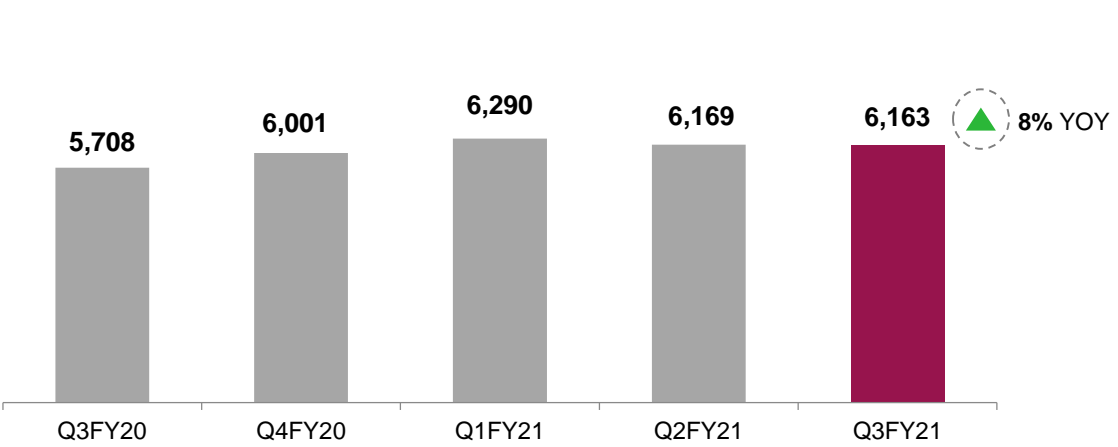
55

Steady growth in granular deposits continue to drive loan growth



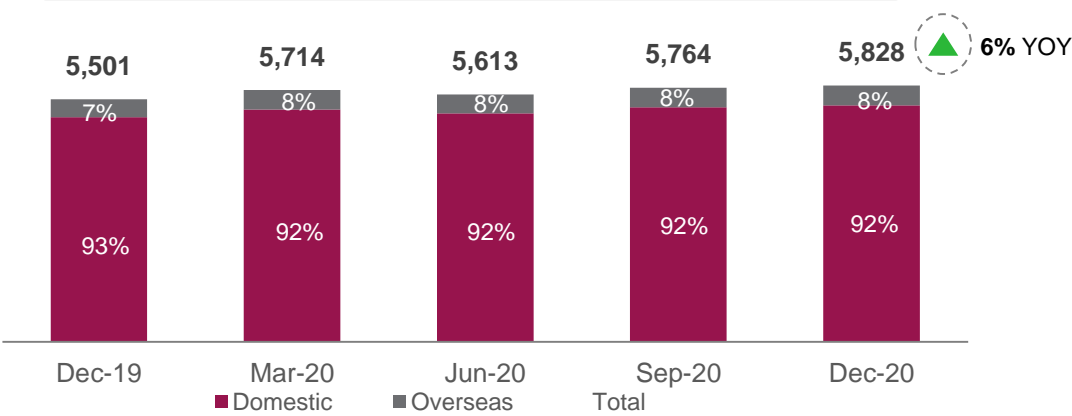
All figures in ₹ Billion

Deposits (QAB)[^]



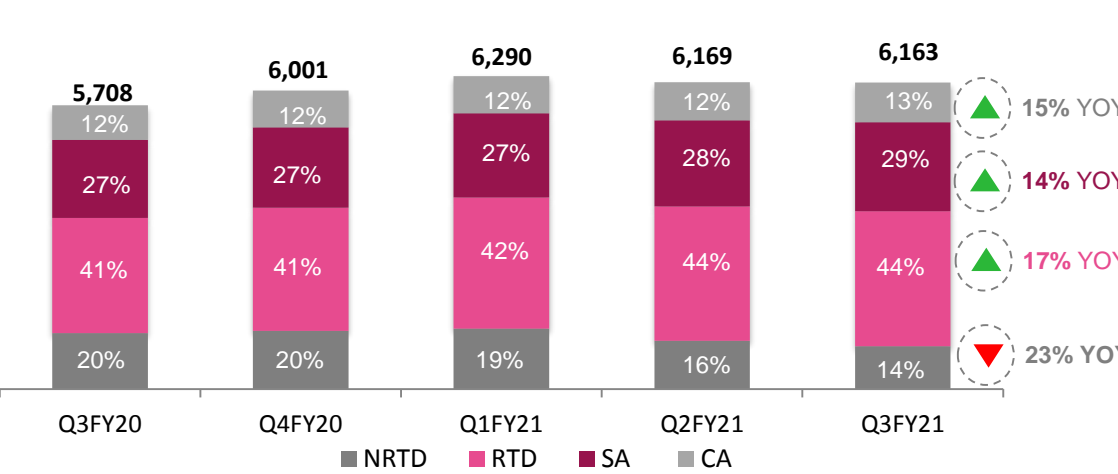
Loans

Our overall loan book (including TLTRO investments) grew by 9% YOY

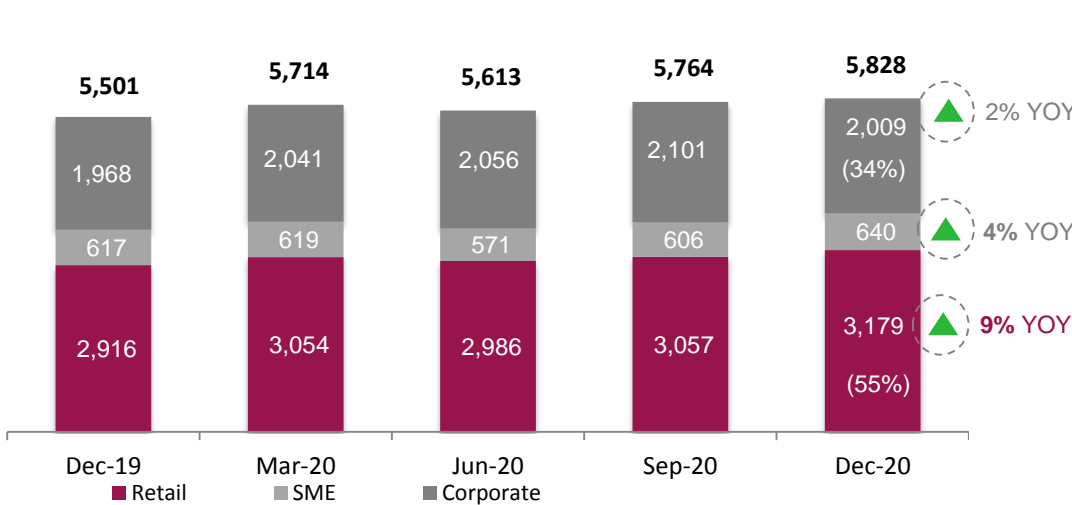


Deposit mix (QAB)[^]

Granular deposits comprising of CA, SA and RTD grew by 16% YOY



Segment loan mix



[^] Quarterly Average Balance

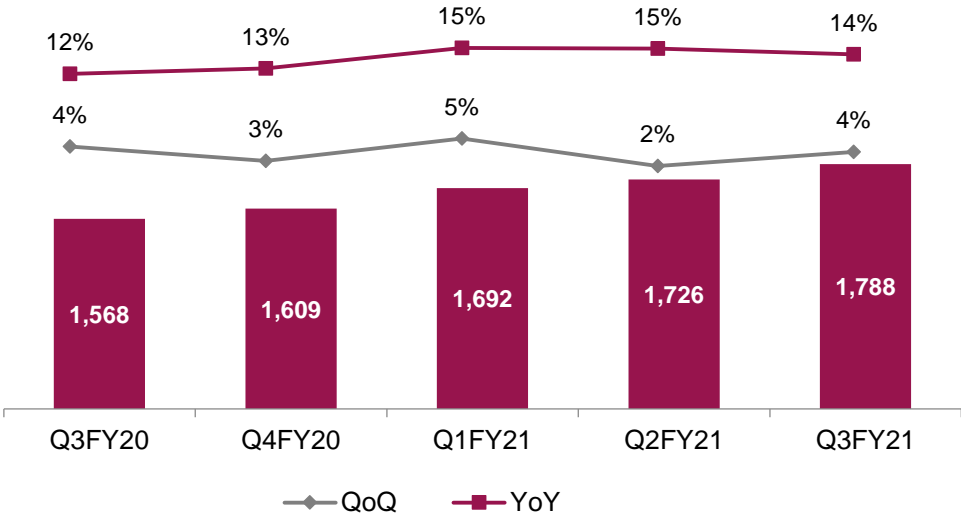
Figures in brackets refer to proportion in overall book

Progress on building a granular, stable low cost deposit franchise remains on track

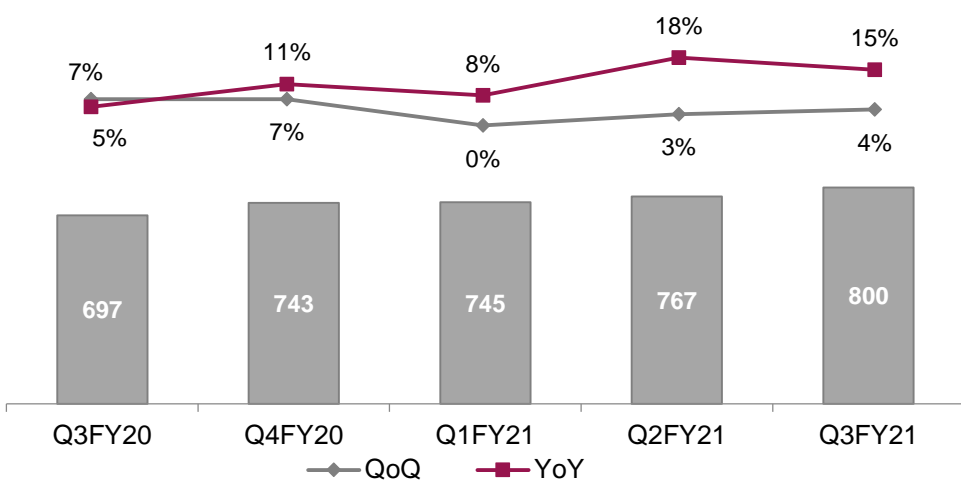
AXIS BANK

All figures in ₹ Billion

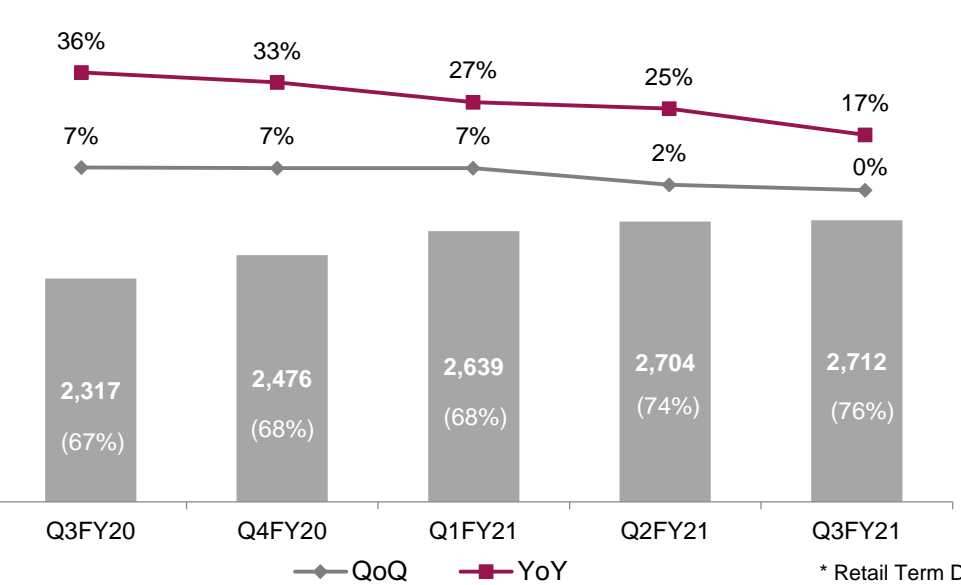
Savings account balances^



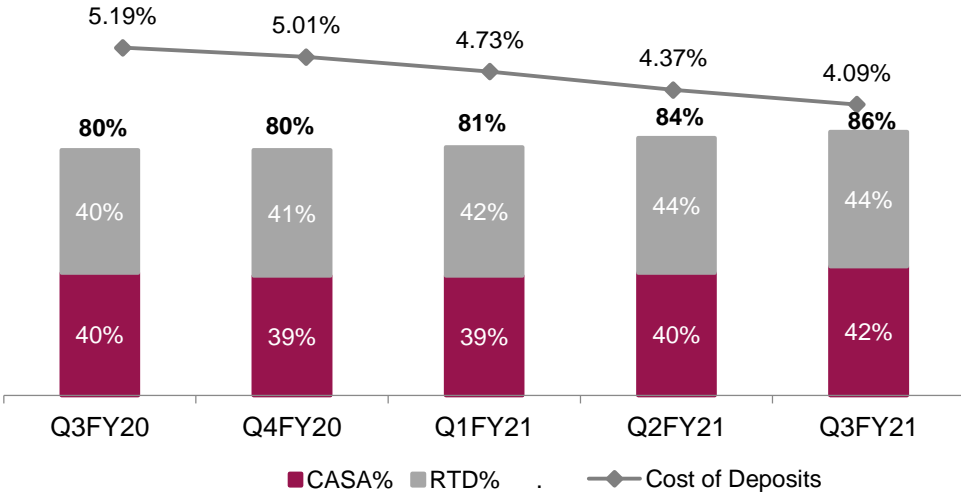
Current account balances^



Retail term deposits^



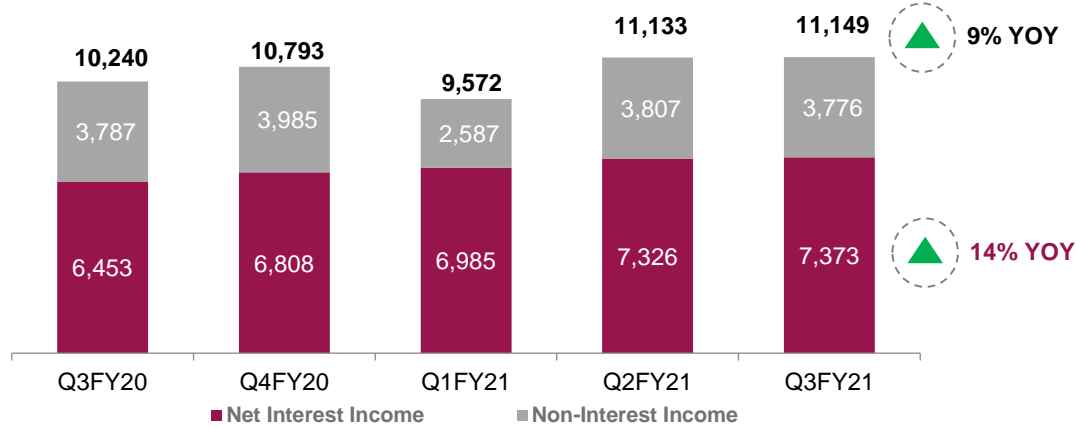
(CASA + RTD*) ratio\$ & cost of deposits



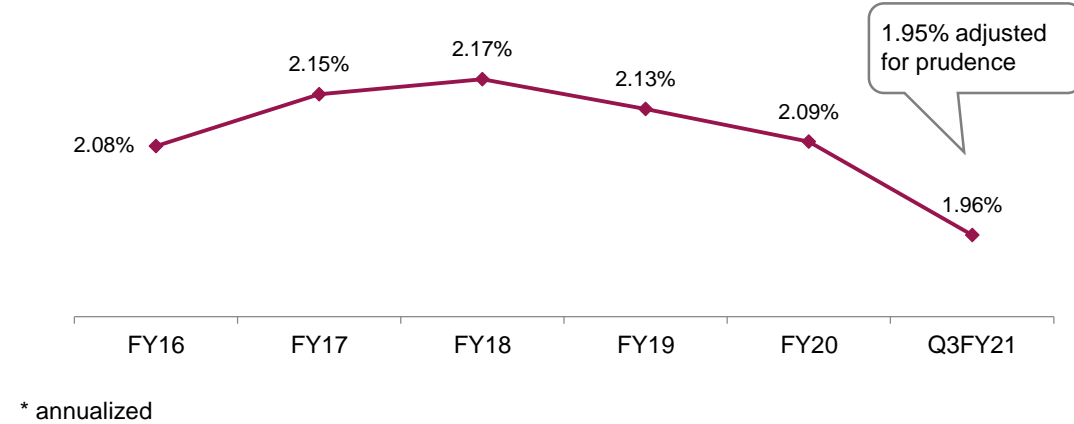
Operating performance has been robust

Operating revenue

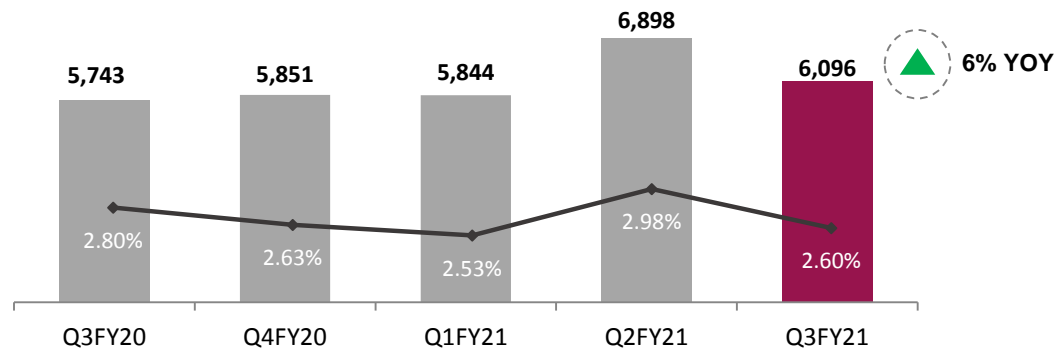
Operating revenue grew 13% YOY grossed up for interest and fee income reversals



Opex to average assets *



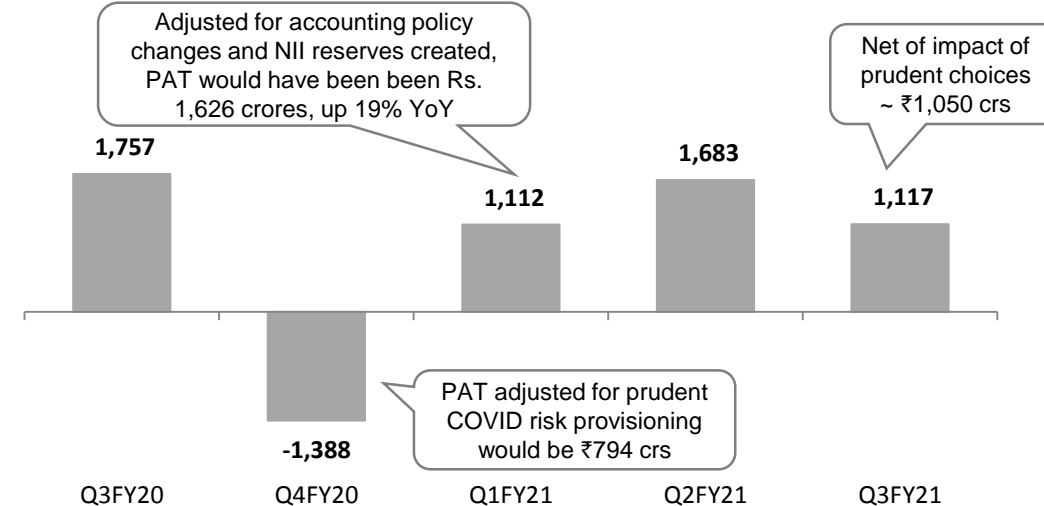
Operating profit and operating profit margin*



* annualized

— Operating Profit Margin

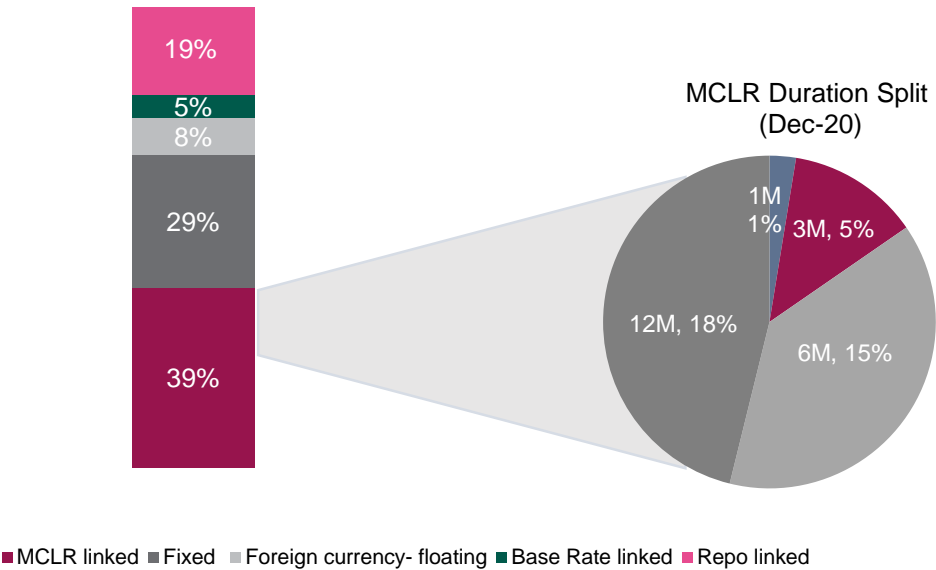
Profit after tax



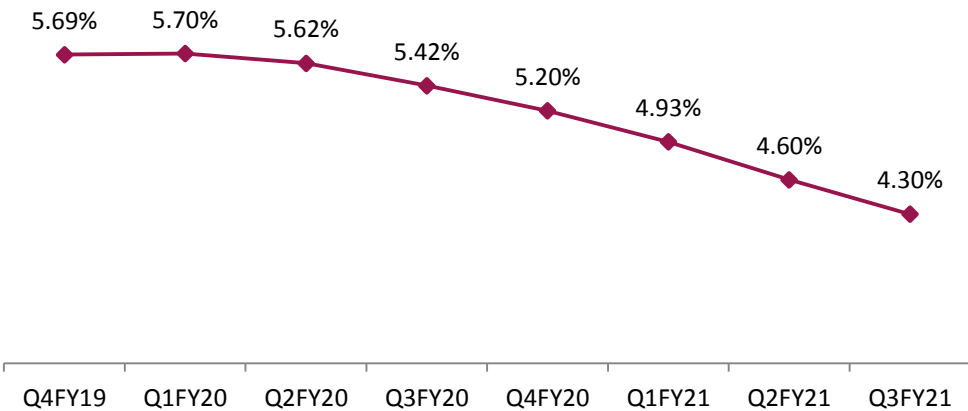
Net interest margin



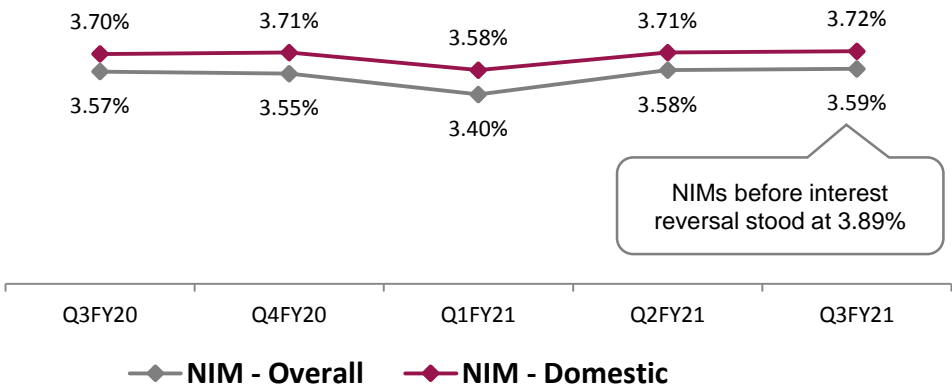
Advances mix by rate type



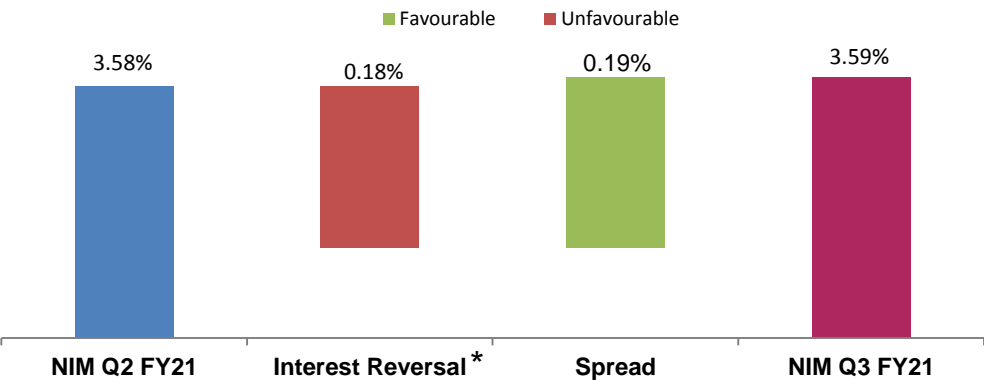
Cost of Funds



Net interest Margin (NIM)



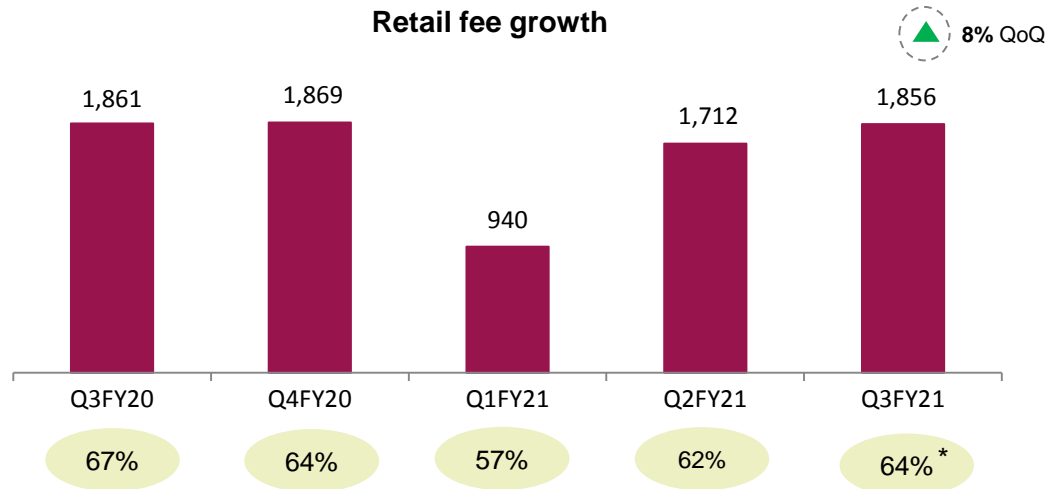
NIM Movement - Q2 FY21 to Q3 FY21



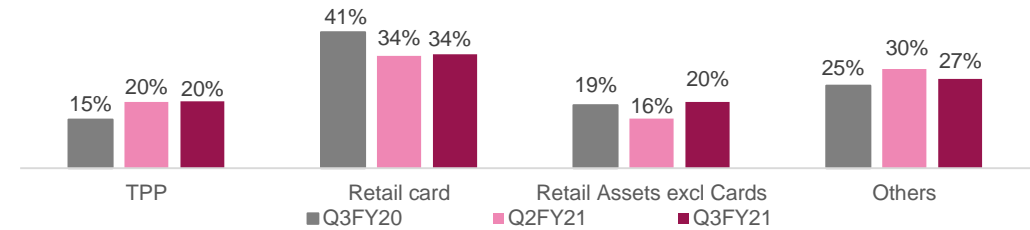
* interest reversal net of one-time interest on income tax refund aggregating 8 bps for the quarter

We continue to focus on building granularity in fees

Retail fee growth

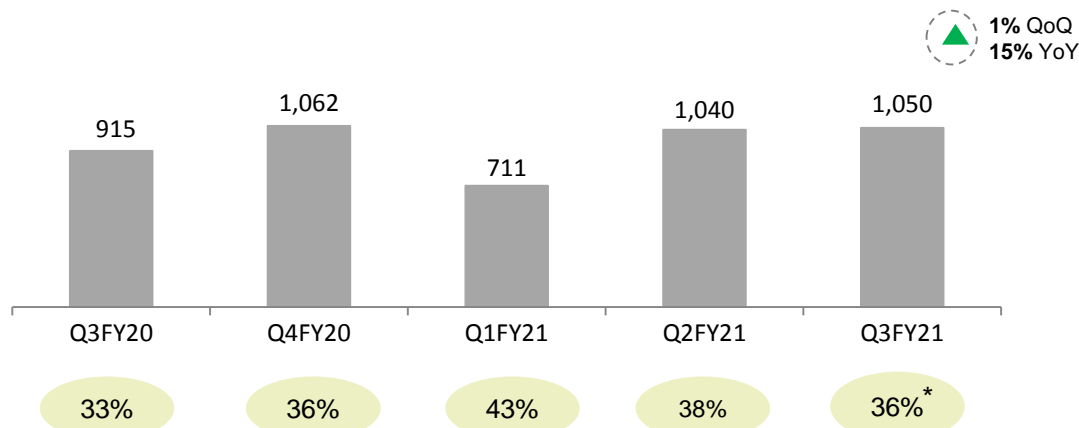


Retail fee mix getting granular with rising contribution from TPP and others

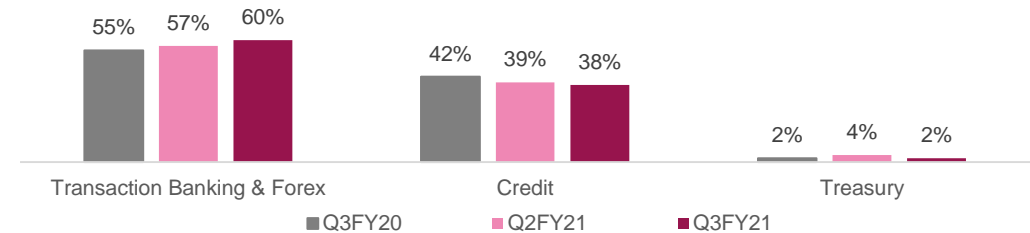


- Third Party products (TPP) distribution fees grew **28%YOY**; of which insurance distribution fees grew **35% YOY** to clock new highs for non-March end quarter
- Retail Card fees grew **6% QOQ** reflecting sequential pick up in card spends

Corporate & commercial banking fee growth



Share of granular transaction banking and forex has been increasing steadily



- Current Account and Cash management services fee within transaction banking grew **37% YOY**
- Forex related fee too grew **18% YOY**

Financial Highlights

Capital and Liquidity Position

Business Segment performance

Asset Quality

Future of Work and Sustainability

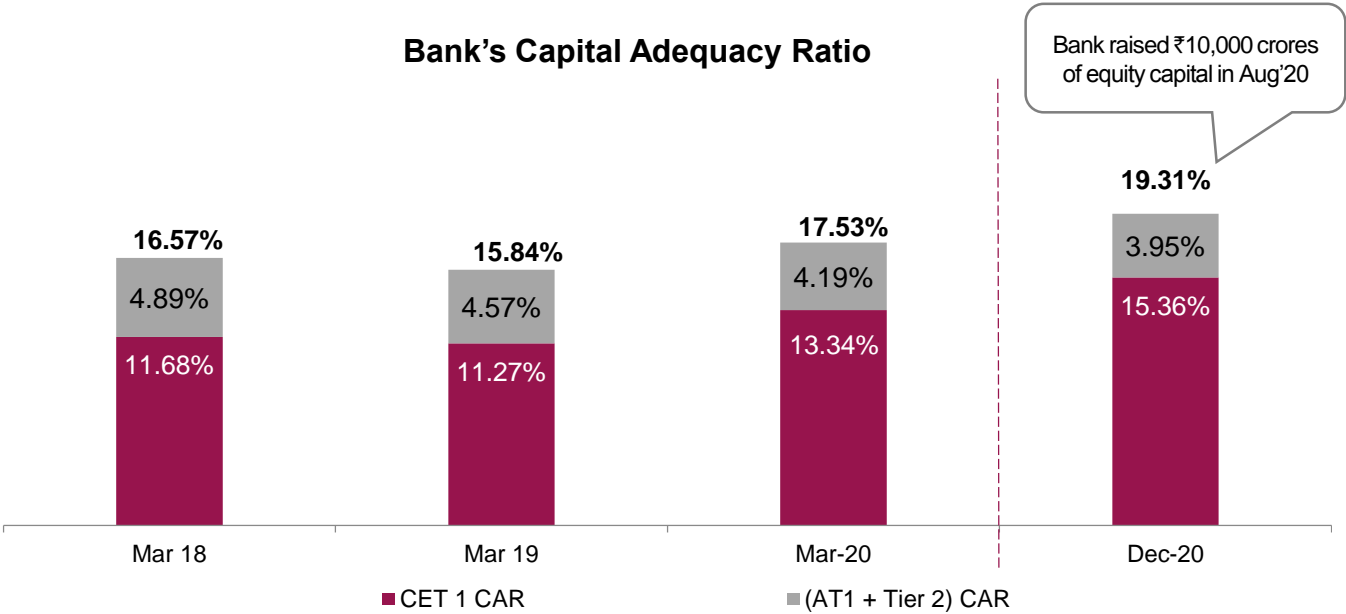
Subsidiaries' Performance

Other important information

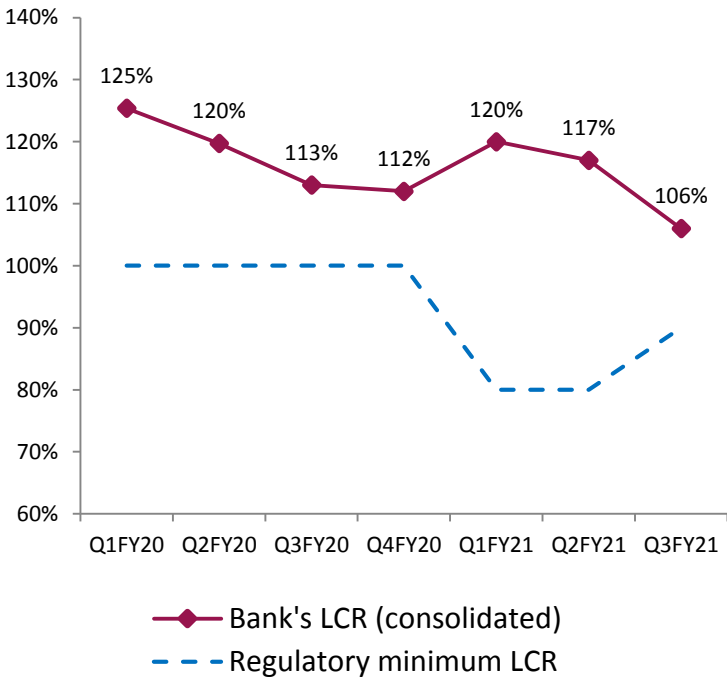
Strong capital position with adequate liquidity



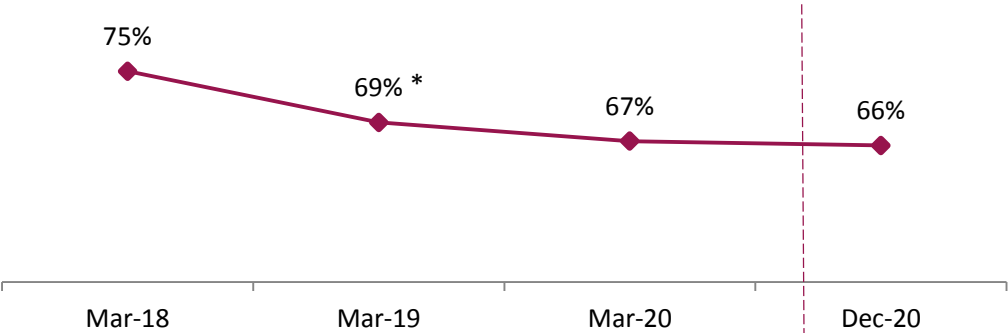
Bank's Capital Adequacy Ratio



Liquidity Coverage Ratio (consolidated)



RWA to Total Assets



* Includes effect of one-off item impacting around 1%

- The Bank holds average excess SLR of ₹51,886 crores
- Exit LCR at the end of Q3 FY21 was ~ 119%



Financial Highlights

Capital and Liquidity Position

Business Segment performance

Asset Quality

Future of Work and Sustainability

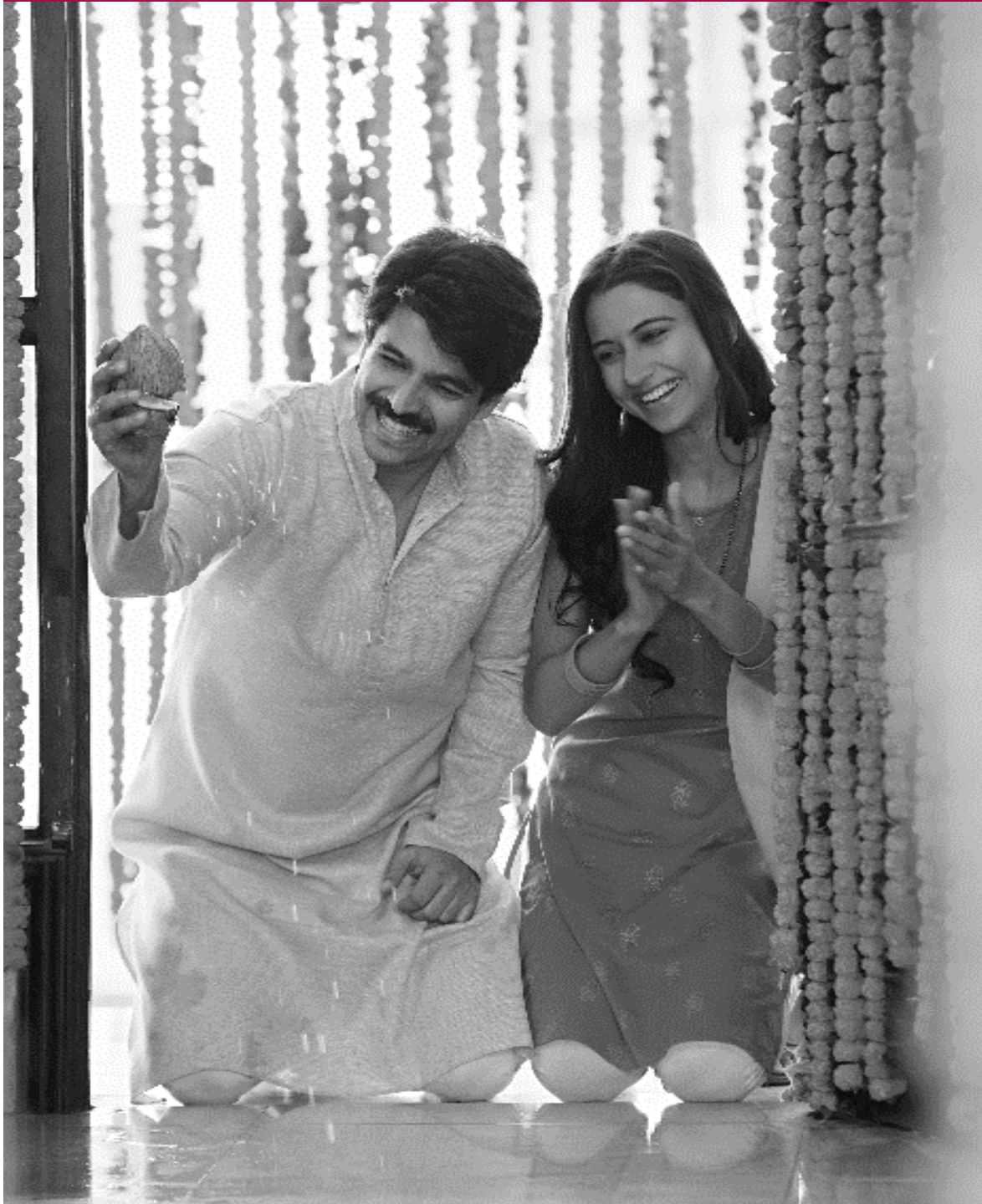
Subsidiaries' Performance

Other important information

Retail Banking

~25 Mn <i>SA customers</i>	4th <i>Largest issuer of Credit Cards</i>	₹1.95 Tn <i>AUM in wealth management</i>
86% <i>CASA + RTD ratio (QAB)</i>	72% <i>Sourcing* from ETB customers</i>	55% <i>Share of Advances~</i>
14% <i>Growth in SA QAB deposits</i>	9% <i>Growth in advances</i>	64% <i>Share in total fee^</i>

*for Retail Assets in 9MY21 from Existing to Bank (ETB) customers
~ share in Bank's total advances, ^ share in Bank's total fee for Q3FY21

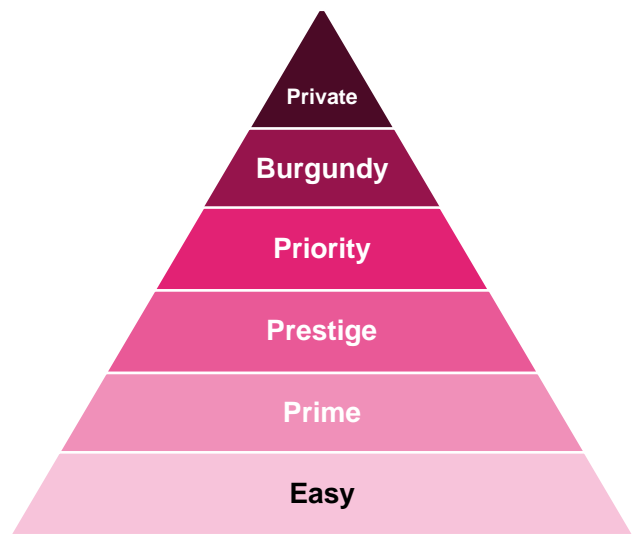


Healthy growth in retail savings account led by deepening and premiumisation strategy



- Created liability sales vertical in FY20 to have greater outreach and sharper focus on quality of NTB* acquisitions; Branch channel continued its focus on deepening ETB* relationships
- Premiumisation strategy focuses on improving account quality of overall balances while increasing contribution from premium* segments

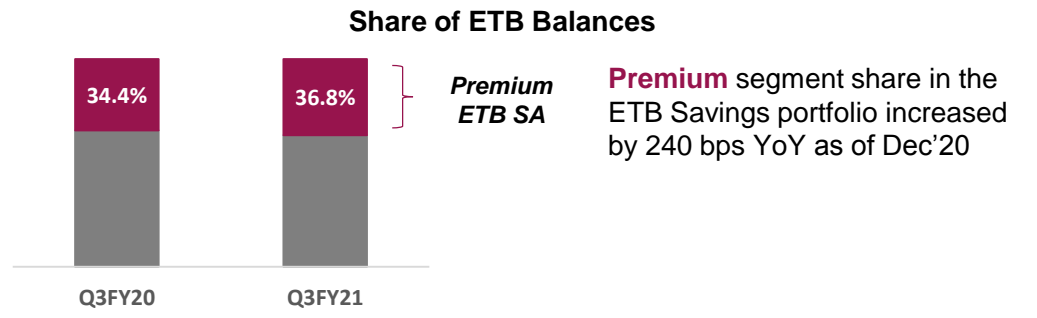
Customer segmentation^



We have launched several new and innovative products in last 18 months:

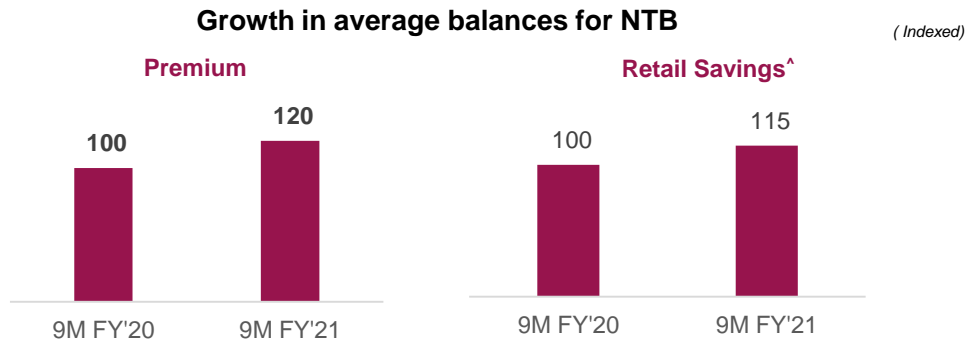
- Prestige** segment launched in Q2FY20, has filled the segmentation gap between Prime and Priority, and has been doing exceedingly well.
- Launched in Dec'19, **Burgundy Private** proposition offers customised solutions to ultra-high net worth individuals. Its balances grew **84%** YOY in Q3FY21
- Launched in Aug'20, **Liberty Savings Account**, a variant of Prime SA offers enhanced customer value proposition. New accounts opened grew **39%** QOQ

Focus on Premium leading to higher share in ETB SA book



ETB balances relative to Mar closing of previous fiscal

We have started seeing improvement in the quality of NTB acquisitions



* Premium includes Burgundy Private, Burgundy, Priority and Prestige. NRI and Salary part of respective segments

^Retail non institutional savings

^ Not to scale, Area doesn't represent the actual proportion of deposits

* ETB – Existing to Bank; NTB – New to Bank

Deep Geo strategy has been scaling up well



Key objectives

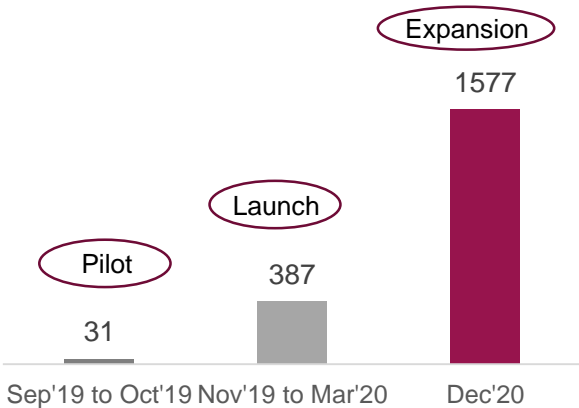


Drive higher business growth and increase market share in Rural and Semi Urban markets through asset led liability strategy



Lending opportunities in RuSu markets to complement the Bank's overall PSL strategy meaningfully

Distribution network



Significantly expanded Deep Geo coverage in last 1 year

Bank has entered into an alliance with Common Service Centre (CSC) to increase reach in deeper geographies.

Such outlets will be leveraged for asset and liability business of the Bank and **7,261** of such outlets have been identified till date.

Key products and growth



Focus has been on secured lending and deepening deposit base

Key Assets

- Farmer Funding
- Gold Loans
- Small Business Banking
- Home loans
- Auto Loans



We have seen steady progress on growth metrics during Dec'19 to Dec'20 period

- Q3FY21 Deposits : **15% YOY**
- Q3FY21 Disbursements : **44% YOY & 13% QOQ**
- 9MFY21 Disbursements : **₹9,791 Cr**

✓ **84%** are Secured loans

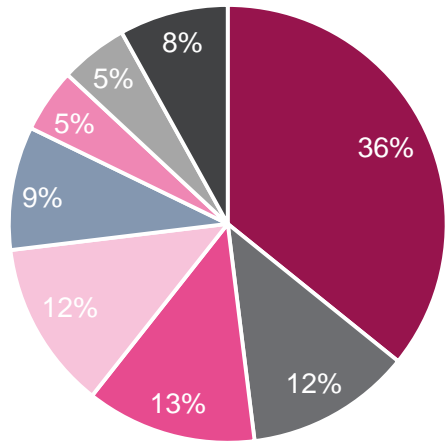
Weekly focused drives

Weekly region specific and focused product drives like "Mortgage Carnival", "Wheels Dhamaka", "PL Festive Delights", "Power Gold Loans", "Farmer Funding Days" received strong response and contributed to strong growth in disbursements.



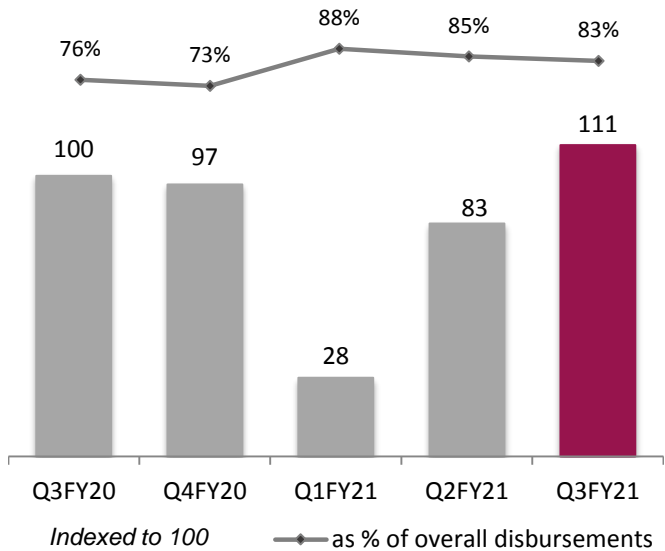
Rs 3 trillion Retail loan book is well diversified and largely secured with significantly high proportion of ETB and salaried customers

~ 81% of our retail book is secured



■ Home loans ■ Rural lending ■ Auto loans ■ PL
■ LAP ■ CC ■ SBB ■ Others

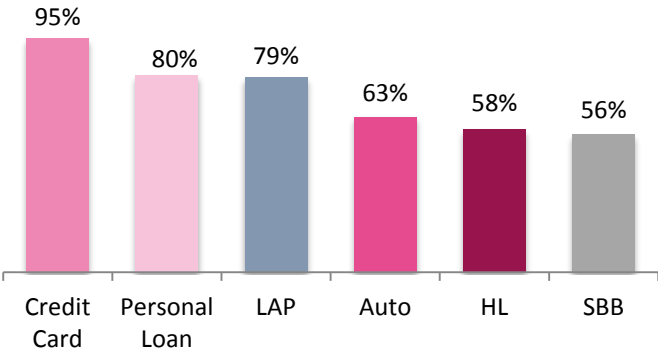
Secured loans - Disbursement trends



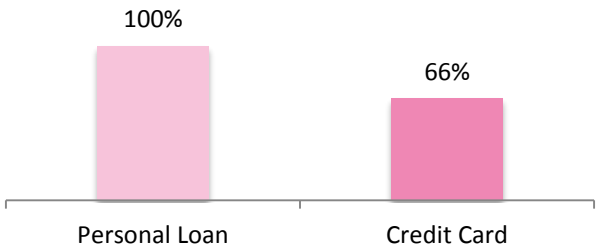
Secured loans disbursements - YoY growth (Q3FY21 over Q3FY20)

- Home loans : **23%**
- LAP : **11%**
- Auto : **10%**
- SBB : **35%**

ETB mix* in retail portfolio



Unsecured portfolio* is largely salaried



Average LTVs:
52% in overall home loan portfolio
35% in LAP portfolio



Sourcing:
 Branches contributed **54%** to overall Retail book sourcing in Q3FY21

HL – Home loans, PL – Personal Loan, SBB – Small Business Banking, LAP – Loan against Property, CC – Credit Cards

* Composition based on amount

We are the 4th largest issuer of Credit Cards in the country



Featured Cards



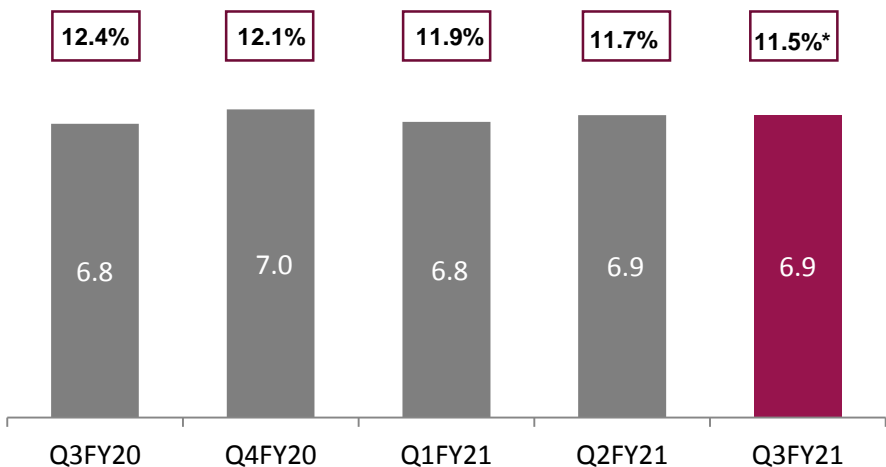
Co-branded Cards



Premium Cards



Credit Cards in force (mn)



Key insights

- Continued focus to increase sourcing and deepen spends from the affluent segment. The contribution of affluent segment has increased from 9% in Dec'19 to **10.1%** in Dec'20.
- Continue to invest in partnership business with leading brands so as to be at the forefront of digital innovation. Growth of **101%** QoQ observed in KTB sourcing.
- Migration to digital based sourcing through straight through applications – **78%** in Q3FY21 as compared to 62% in Q2FY21 and 36% in Q3FY20.

ACE Credit Card



- Card launched in collaboration with Google Pay & Visa
- The partnership along with an end-to-end digital journey will help increase our footprint and broaden credit card penetration
- Card provides best in class unlimited cashback of 2 to 5% across various categories
- The tokenization feature enabled in partnership with Visa, allows Google Pay users to make cardless payments

Source: RBI Data Reports

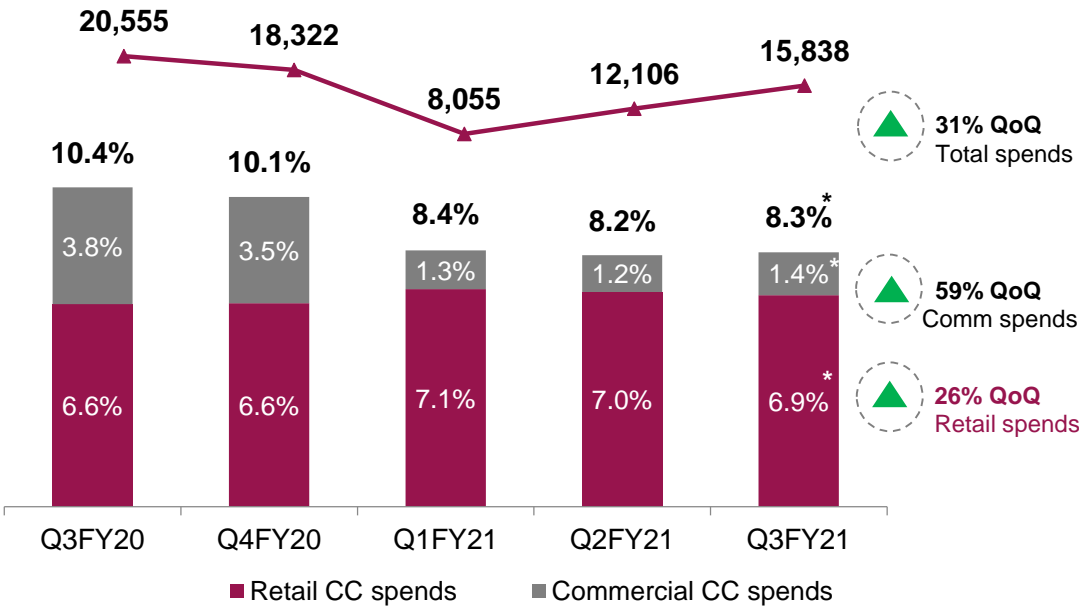
* Note: Figures in boxes represent market share for the period, For Q3FY21, market share is for two months till Nov'20

Retail spends market share remains steady with spends up 26% QoQ



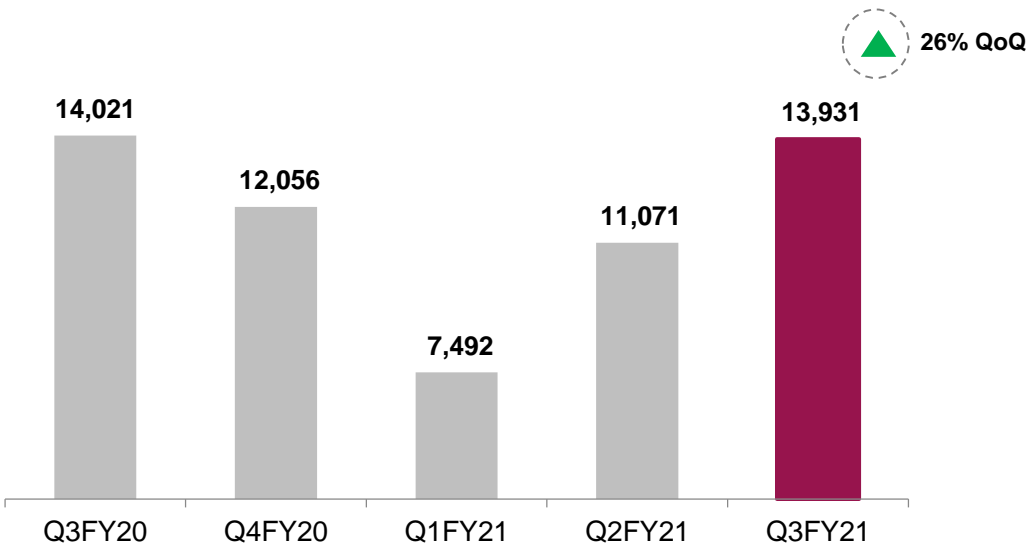
All figures in ₹ Cr

Credit Card market share and spends



- Since Q2FY20, we have rationalised non profitable and high risk segment of Commercial card business impacting the overall market share;
- Retail market share continues to remain steady, Retail Credit Card spends during Q3FY21 have rebounded to pre-covid Q3FY20 spends

Debit Card spends



- Debit Card spends in Nov'20 grew by 18% Y-o-Y compared to 17% that of industry during the festive season.
- Shift observed in DC spends towards Online, with 113% recovery^ as compared to 108% recovery in POS transactions



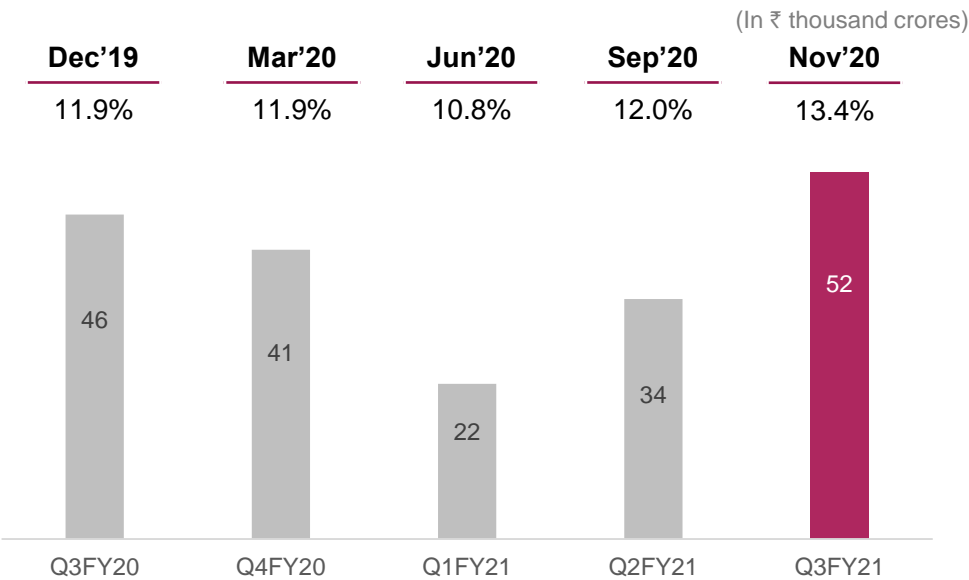
- **'GRAB DEALS'** an online platform on Axis Mobile app, provides users with an aggregation of offers and cash back upto 15% on usage of Axis Bank Cards for shopping of well known brands
- Since its launch in Oct'20, more than 1.75 lac unique users have visited Grab deals platform via Mobile Banking & Internet banking channels resulting in an incremental spends in Q3FY21.

*Market share based on RBI reported data for Oct'20 & Nov'20
^ Recovery in Nov'20 compared to Jan'20.

We continue to grow acquiring through innovations and integrated approach



Throughput trend and market share



Key insights

- New deals with large online players lead to increase in contribution through online channel from 50% to **57%**
- Throughput is back to pre-covid level and has increased by 27% (Q3 FY21 vs Q4 FY20)
- Acquiring strategy is aligned to CA growth with very good success observed in our CA balance growth

Innovations in acquiring



- **Android PoS**: 1st Bank to launch an Android terminals in retail with VAS including Khaata, Bharat QR
- **Tap & PIN** : Among the 1st banks to enable the feature. Extends Tap & Go to transactions over ₹2,000 with 2FA ~2.6L+ terminals live
- **Merchant App** - Multilingual App enabling merchants to accept Payments, raise requests, also offering a multitude of services such as Inventory Management, Cash Register, E-Dukaan, GST

Expansion strategy

- **Integrated ecosystem approach** – solving around merchant business needs in addition to payments. Pilot with kirana stores taken live
- Continued focus on industry leading form factor and strengthened value added services –
 - SoftPos - will allow merchants to accept payments through their smartphones;
 - Cardless EMI, Sodexo and Amex acceptance further strengthen our core terminal proposition

The Bank is a leading player in India's Wealth Management space



Overall AUM

₹ 194,517 Crores

Burgundy Private AUM

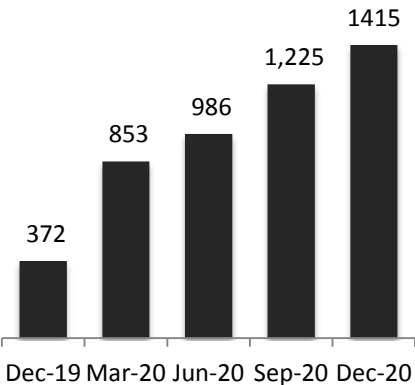
₹ 43,579 Crores

Overall Burgundy Performance* (Mar'17 - Dec'20)

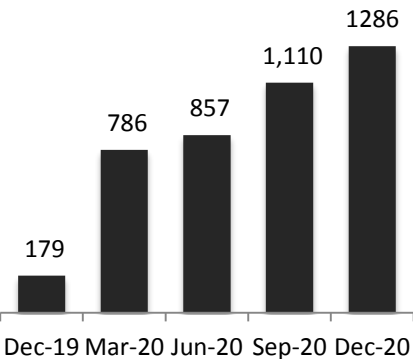
AUM^	▲	27%
Customer Base	▲	19%
Touchpoints~	▲	9%

* CAGR growth for Mar-17 to Dec-20 period
~ includes RMs, Wealth Specialist team, Managing partners and Investment Advisors

Burgundy Private Client Base

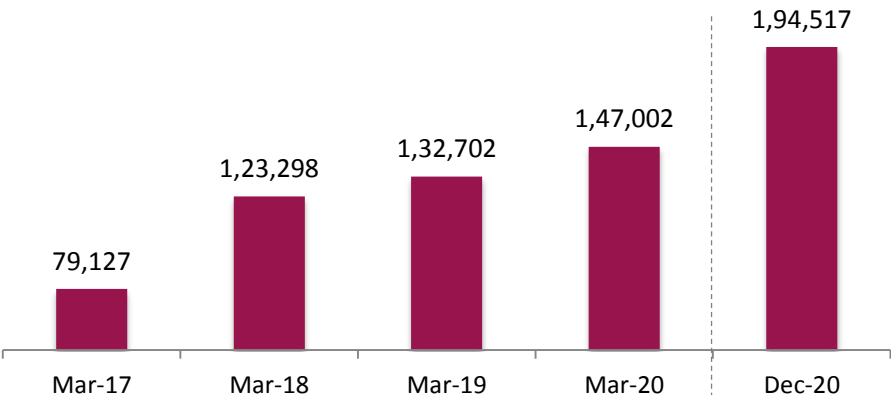


Burgundy Private 3-in-1 Cards



Burgundy Private was launched on 2nd December, 2019

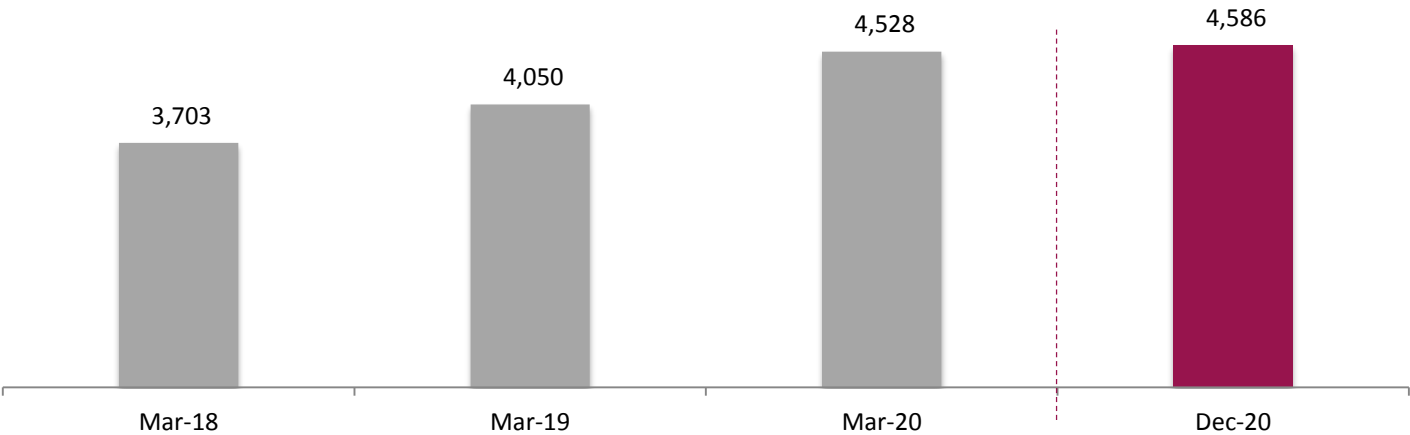
Burgundy AUM has grown steadily



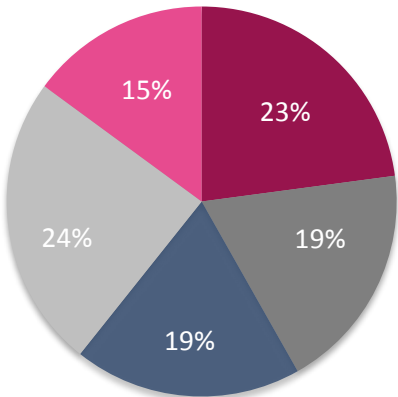
We have a very well distributed branch network



Domestic branch network*



Branch presence across regions and categories
(as of 31st Dec'20)

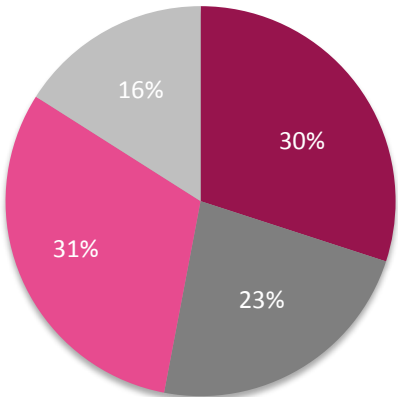


■ North ■ East ■ West ■ South ■ Central

Geographical distribution based on RBI classification

* Includes extension counters

- Our network has been entirely built organically, over last 26 years
- Total no. of domestic branches* as on 31st Dec 2020 stood at **4,586**



■ Metro ■ Urban ■ Semi-Urban ■ Rural

Corporate & Commercial Banking

11%

YOY growth in corporate advances^

67%

*PSL lending in CBG book **

1st

Rank in DCM- for rupee bonds

38%

Share of short term loans to overall corporate loans

83%

Share of corporate advances to clients rated A-and above

94%

*Incremental sanctions to A-and above***

15%

YOY growth in CA (QAB) deposits

60%

Share of TxB and Forex fee (Q3FY21)

8.8%

Market share in GST payments (Q3FY21)

* Priority sector lending (PSL) compliant lending in commercial banking group (CBG)
^ including TLTRO; ~ Debt Capital markets ** in corporate segment for 9MFY21

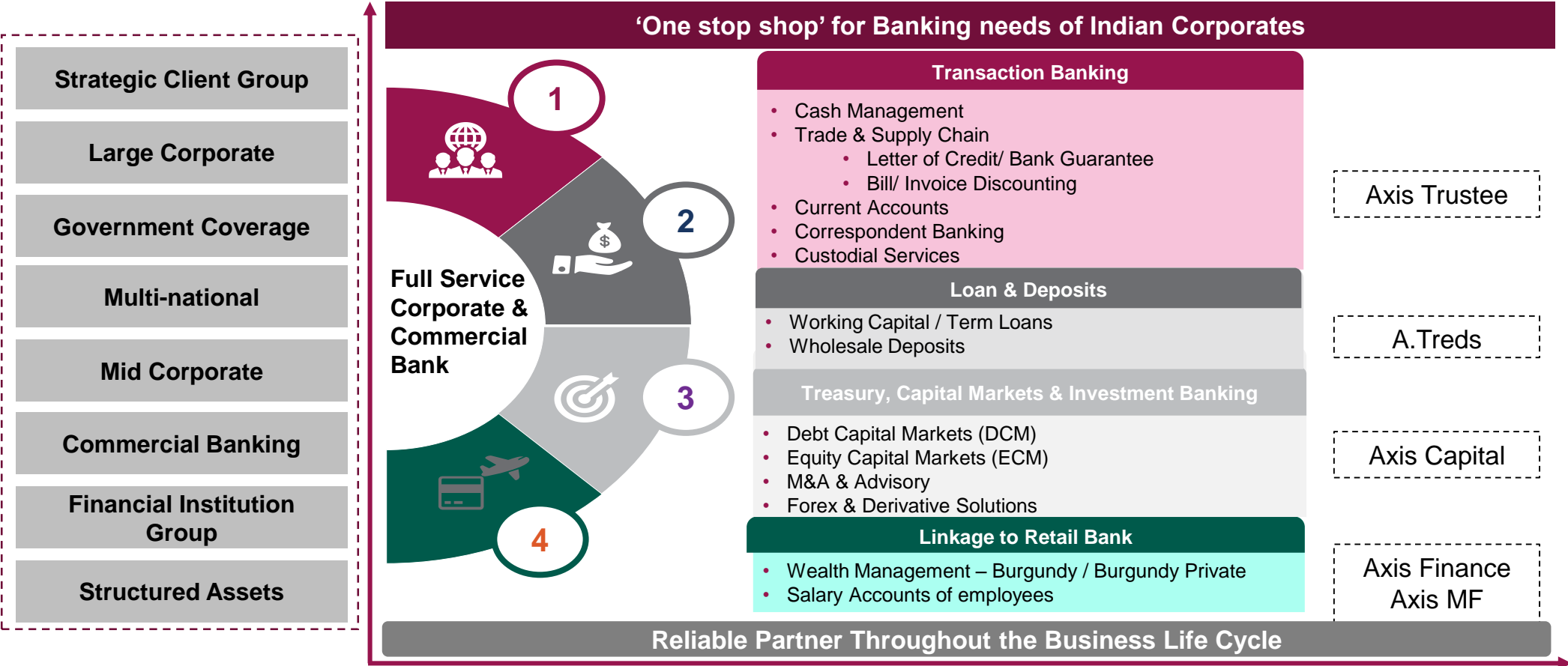


Strong relationship led franchise driving synergies across One Axis entities



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

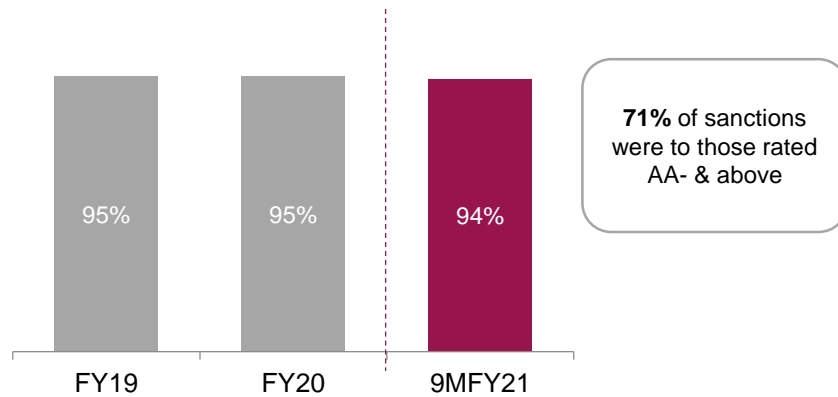
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective
- Strengthened the leadership team across Mid Corporate, MNC, Government Coverage, Transaction Banking and Forex Sales



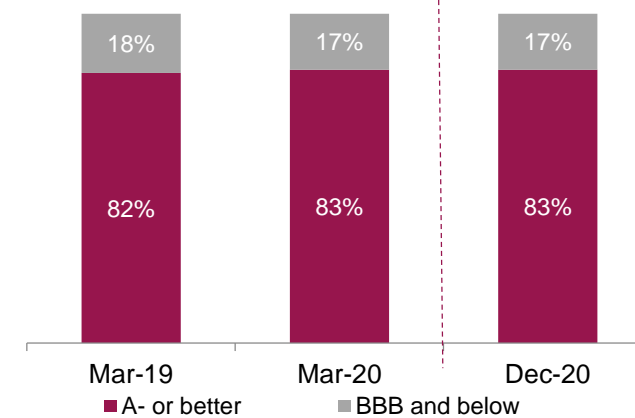
We continue to have penetration of 9 or more products and services across our top corporate relationships including at least two services offered by our subsidiaries

...with better rated originations and focussed on short term loans

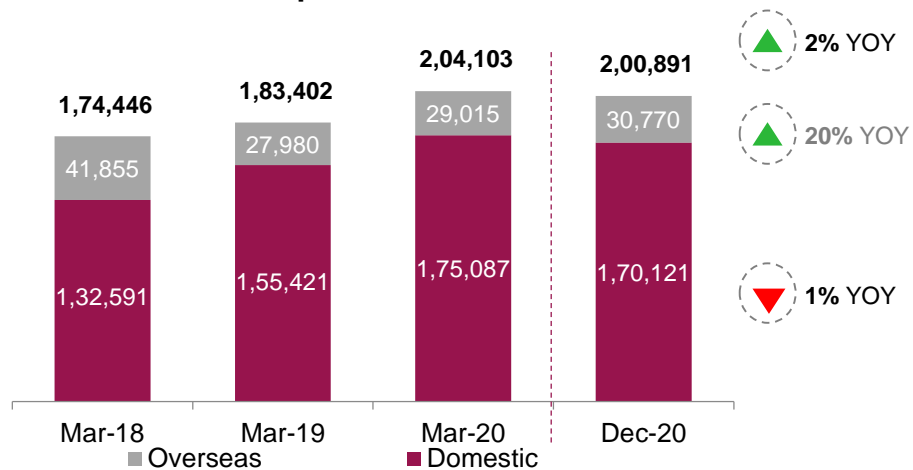
Incremental sanctions to corporates rated A- & above



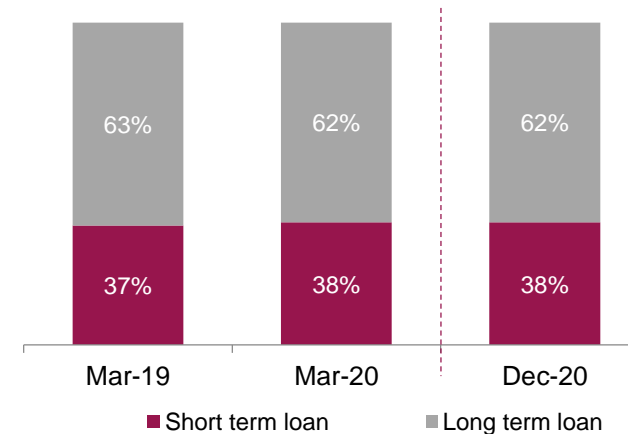
83% of the book is rated A- or better



Corporate Loans



Corporate loan book mix (tenure based)



...and strengthened proposition as a Transaction Bank



Current Account

15% growth in Current Account quarterly average Balances (Q3FY21)

Digital Adoption

60% Current Account customers registered for internet banking

Foreign LC Market Share

Market share moved from 6.63% (Dec'19) to 9.0% (Dec'20)

Forex Turnover Market Share

Market Share moved from 3.4% (Sep'19) to 5.0% (Sep'20)

GST Payment Market Share

Market Share moved from 8.2% (Q3FY20) to 8.8% (Q3FY21)

Bharat Bill Payment System

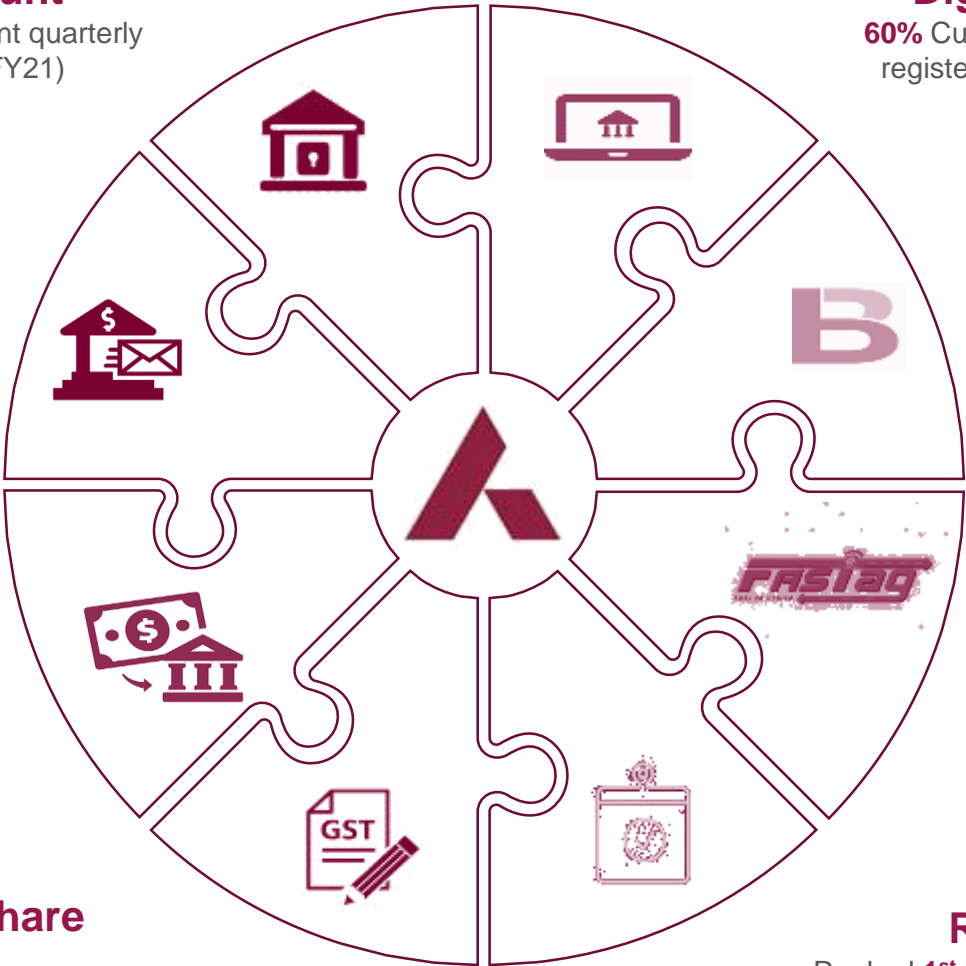
Ranked 1st in Addition of number of Billers to BBPS Ecosystem.

FASTag

Ranked 4th in Total number of FASTag Issuance

Rights Issue

Ranked 1st in "Rights Issue" business by capturing 52% of market deals



Source:
GST Payment – Ministry of Finance Dec'20
Foreign LC – SWIFT Watch Dec'20
Forex Turnover – RBI Sep'20 (Not updated post Sep'20)
BBPS/FASTag – NPCI Report Dec'20
Rights Issue - SEBI Report Dec'20

We remain well placed to benefit from a vibrant Corporate Bond market

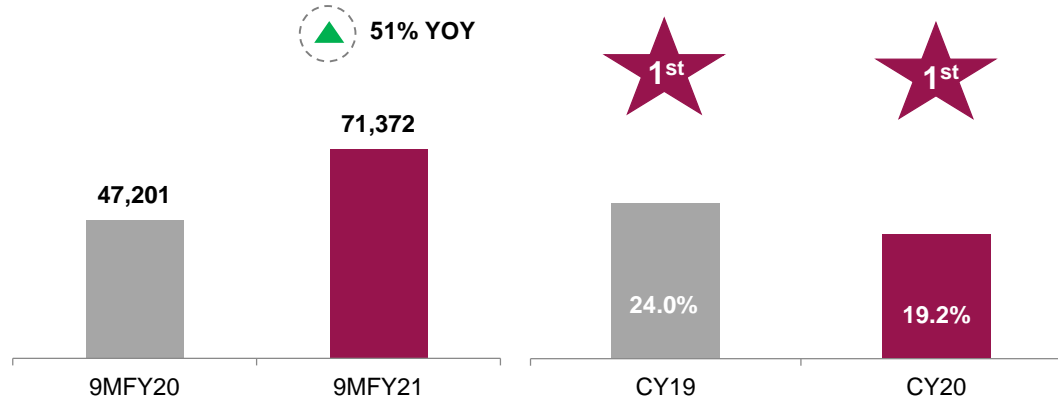


All figures in ₹ Crores

Placement & Syndication of Debt Issues

Amount mobilized / arranged^

Market share and Rank*



Ranked No. 1 arranger for rupee denominated bonds as per Bloomberg league table for CY20

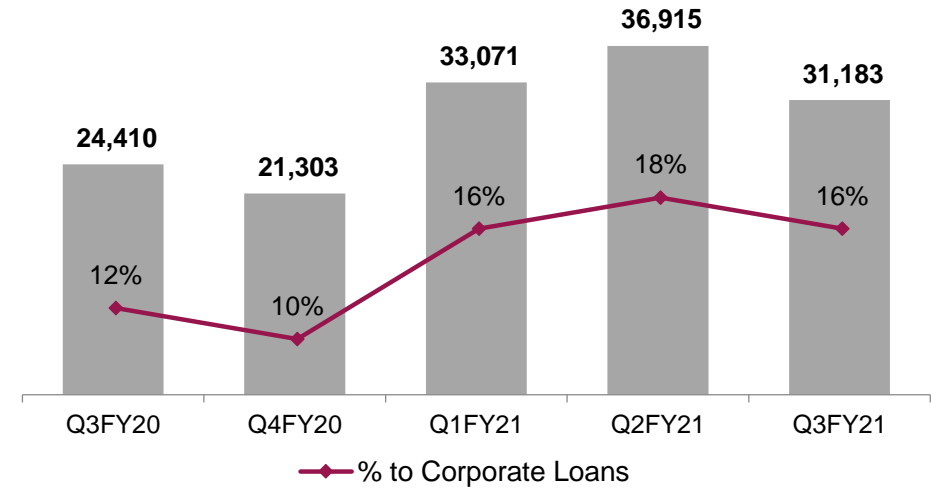


Ranked No. 1 arranger for rupee denominated bonds as per Bloomberg for 14 consecutive calendar years since 2007



Bank has been awarded as the **Best DCM House** at the **Finance Asia Country Awards, 2020**

Movement in corporate bonds



- Leveraging our leadership position in Debt capital markets, we had mobilized ~ ₹18,080 crores through active participation in the TLTRO auctions
- We have invested funds in marquee names (non FI, non PSU) thereby helping to build some new client relationships in wholesale segment .
- We have limited our investments under this book to AAA/AA rated corporate issuers

Industry-wise Distribution (Top 10)

All figures in ₹ Crores

Rank	Outstanding ¹ as on 31 st Dec'20 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies ²	49,513	15,516	13,580	78,609	10.89%
2.	Engineering & Electronics	10,607	1,830	28,568	41,005	5.68%
3.	Infrastructure Construction ³	15,294	2,311	9,820	27,425	3.80%
4.	Petroleum & Petroleum Products	8,987	4,279	13,454	26,720	3.70%
5.	Power Generation & Distribution	19,006	2,622	2,995	24,623	3.41%
6.	Trade	15,070	-	3,689	18,759	2.60%
7.	Iron & Steel	12,311	1,149	4,797	18,257	2.53%
8.	Food Processing	13,845	1,093	2,404	17,342	2.40%
9.	Real Estate ⁴	15,865	168	726	16,759	2.32%
10.	Chemicals & Chemical Products	10,618	400	5,537	16,555	2.29%

¹ Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments and also excluding accounts not tagged as NPA as per SC order

² Includes Banks (20%), Non Banking Financial Companies (35%), Housing Finance Companies (24%), MFIs (5%) and others (16%)

³ Financing of projects (roads, ports, airports, etc.)

⁴ Lease Rental Discounting (LRD) outstanding stood at ₹9,554 crores



Business Performance

Commercial Banking

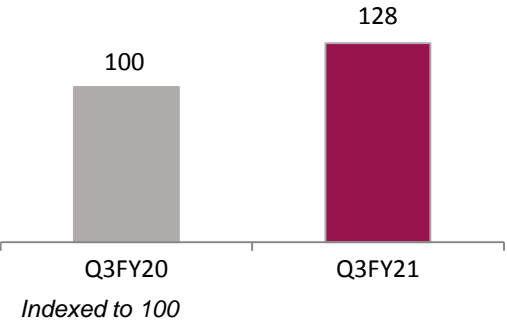


Commercial Banking business benefitting from technology led transformation

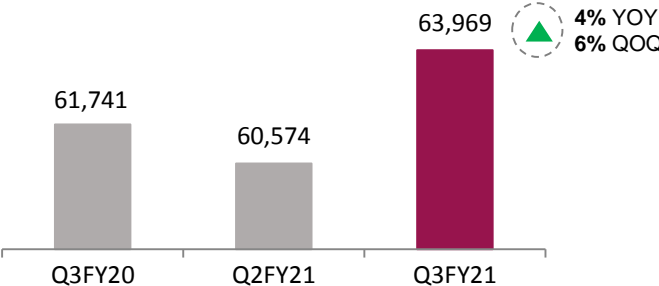


-  Created integrated Commercial Banking Group (CBG) in FY20 to have greater focus on needs of the SME customers, one of the most profitable segments of the Bank with high PSL coverage
-  Integrated strategy focuses on Tech-driven transformation (project *Sankalp*) delivering - data driven credit decisions, minimal documentation, simplified products, digitized operations and unlocking value using data for effective customer interactions

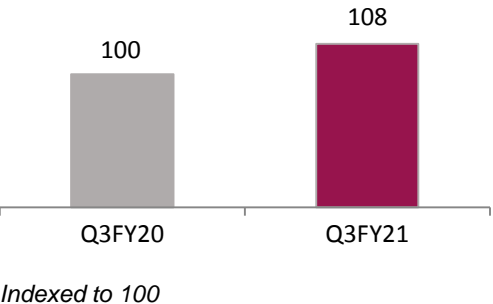
CBG Current Account Balances (QAB)



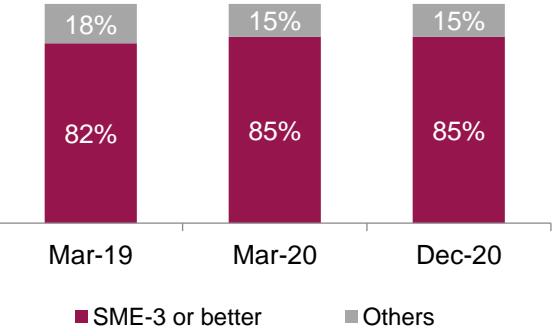
CBG Advances




CBG NTB CA Balances (QAB)



85% of book is rated SME3 or better



Project Sankalp - Delivering Customer First & One Axis

 Customer 360 view coupled with customer tiers and effective meeting rhythm based on analytics to fulfil needs vs. selling products

 Enhanced synergy with Branch Banking equipped with automated dashboards for better lead management



60%+ Reduction in docs required

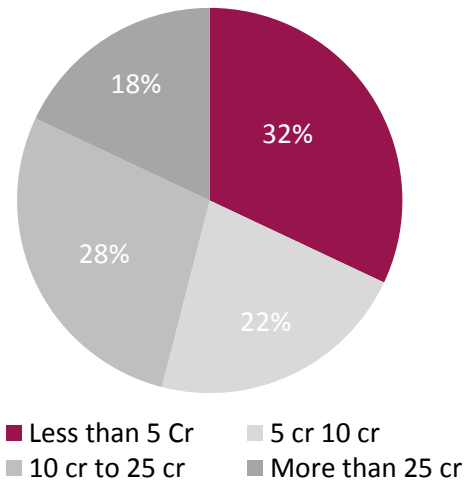
30 mins for pre-screening vs 1 day

3x Increase in number of client interactions by RMs

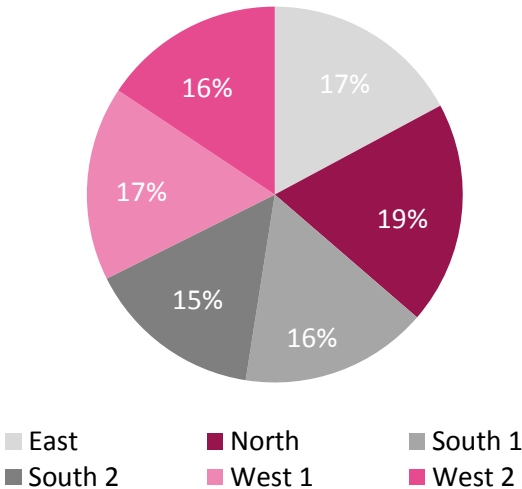
SME lending book is well diversified, 91% of SME book is secured and predominantly working capital financing



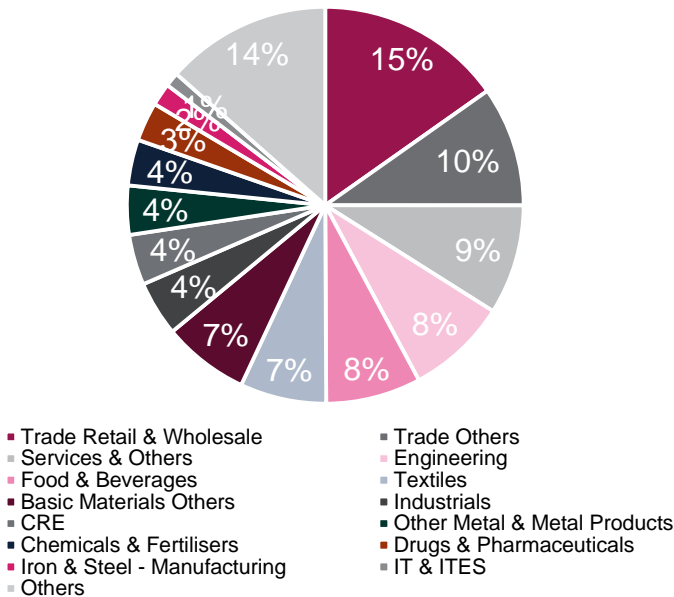
Book by Loan size



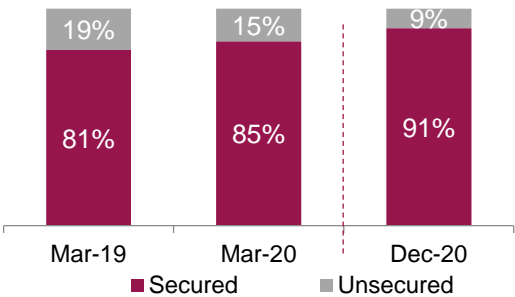
Well diversified Geographical mix



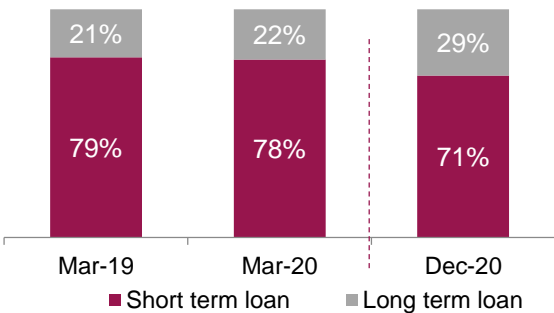
Well diversified Sectoral mix



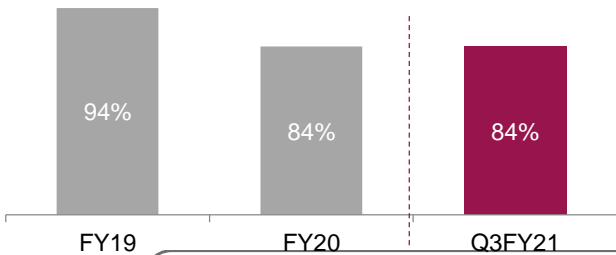
SME book mix (by type)




















SME book mix (by tenure)

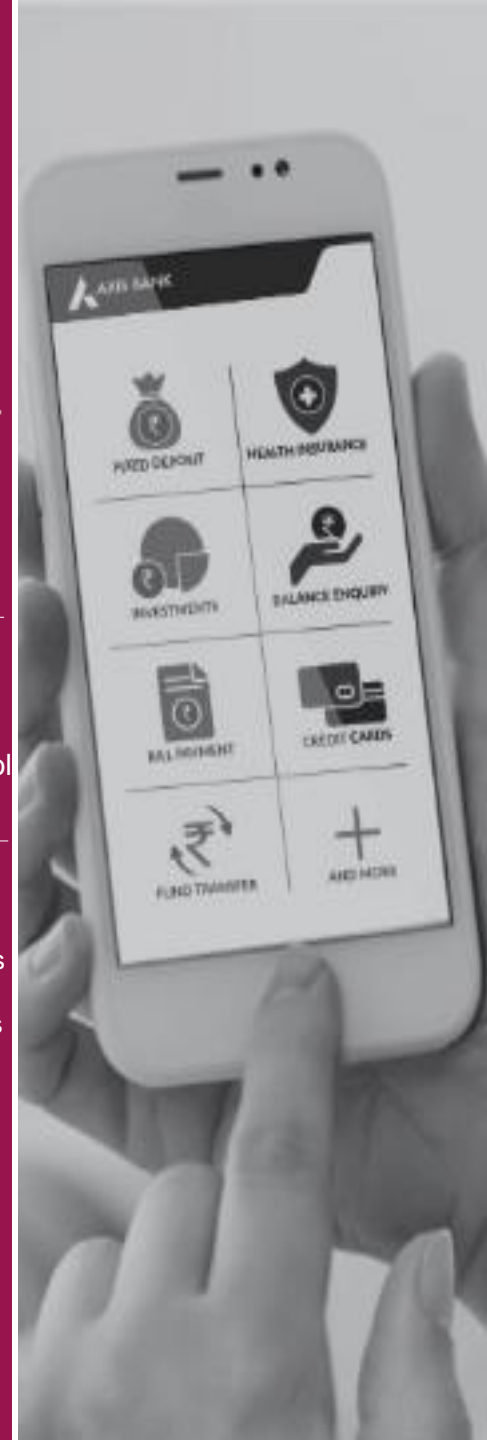


Incremental sanctions to SME rated SME3 & above



Digital Banking – Axis Bank’s “silent revolution”

 D2C products	 73% Digitally active customers (Q3FY21)	 72% Fixed deposits opened**	 71% New SA acquisition*	 56% PL disbursed**	 78% Credit cards issued (Q3FY21)	 36% New MF SIP sales**	 4.6 Mobile App ratings
	 250 Services on digital channels	 19% Market share in UPI (9MFY21)	 17% Market share in mobile (8MFY21^)^	 88% Digital transactions^^	 60,000 Staff on BYOD~	250 RPA bots in action	300+ Employee tool Journeys
	 800 People dedicated to digital agenda	 110 In-house development team	 75% New hires from non-banking backgrounds	PB Scale big data Hadoop clusters	120% Lift of bank credit model GINI scores over bureau	 100+ AI use cases deployed at scale	Agile Enabled teams with CI/CD, micro-services architecture



*Digital tablet based account opening process for 9MFY21 ^RBI data for eight months of FY21

^^Based on all financial transactions by individual customers in Q3FY21 ** digitally in 9MFY21



D2C products



Transformation



Capabilities

OPEN approach across the Bank for our bouquet of digital products



O

0-based redesign;
customer centric, design
led and 0-operations

P

Proprietary in-house
capabilities

E

Ecosystems capable;
built for all Axis and
partner channels

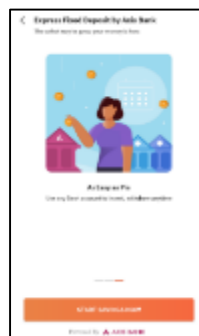
N

Numbers, Numbers,
Numbers: Impact led
and metrics driven

Deposits



Saving Accounts Current Accounts



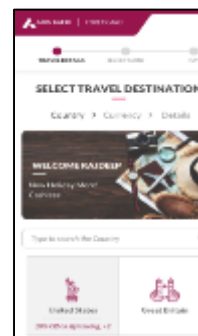
Fixed Deposit

PPF

Investments & Insurance



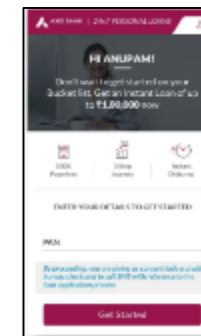
Mutual Funds General Insurance



Forex card

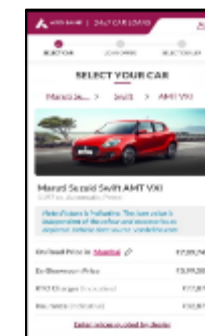
Life Insurance

Loans & Cards



Personal loan

Credit cards



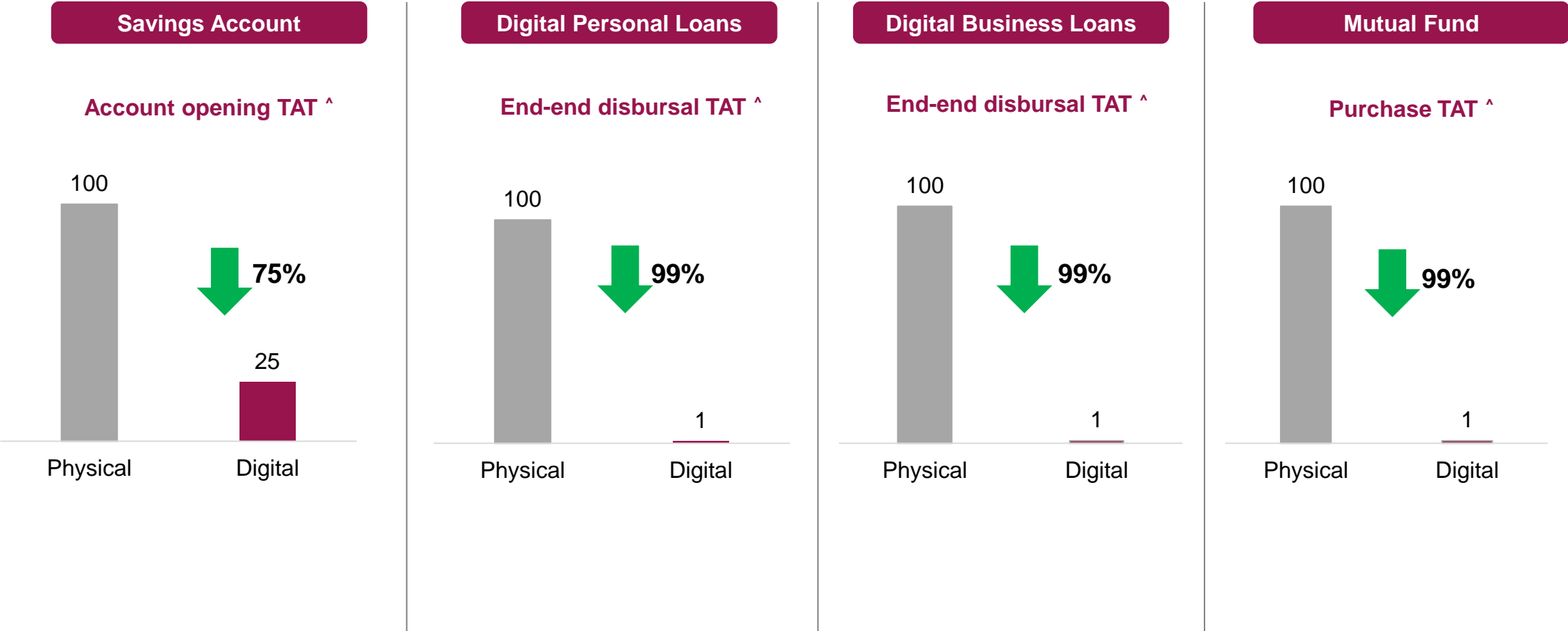
GST based
business loans

Auto loans

Significant benefits in TAT across products



All the figures are Indexed



^ TAT - Turn around time

We are investing heavily in building capabilities



1 Building the right talent

- Over 800 people dedicated to digital agenda
- 75% new hires from non-banking background
- 110 member full service inhouse team:
 - Design
 - Product managers
 - Developers: Front-end, back-end, full stack
 - Dev-ops
 - QA
 - Scrum masters
 - Digital marketers

2 Enabling the team through technology

- Fully cloud ready: new customer facing applications as cloud native
- CI-CD pipeline in place; using new age tools such as Jira, Confluence, Bitbucket, Jfrog etc
- Deployment in Kubernetes clusters for scale
- Modular micro-services based architecture

3 Establishing agile processes

- Agile operating model established
- Cross-functional teams as end-end owners
- Operating rhythms across daily huddles, development in sprints, in-sprint automated user testing setup
- Dev-ops infrastructure set up. Info-sec checks integrated into development lifecycle

4 Setting the right data infrastructure

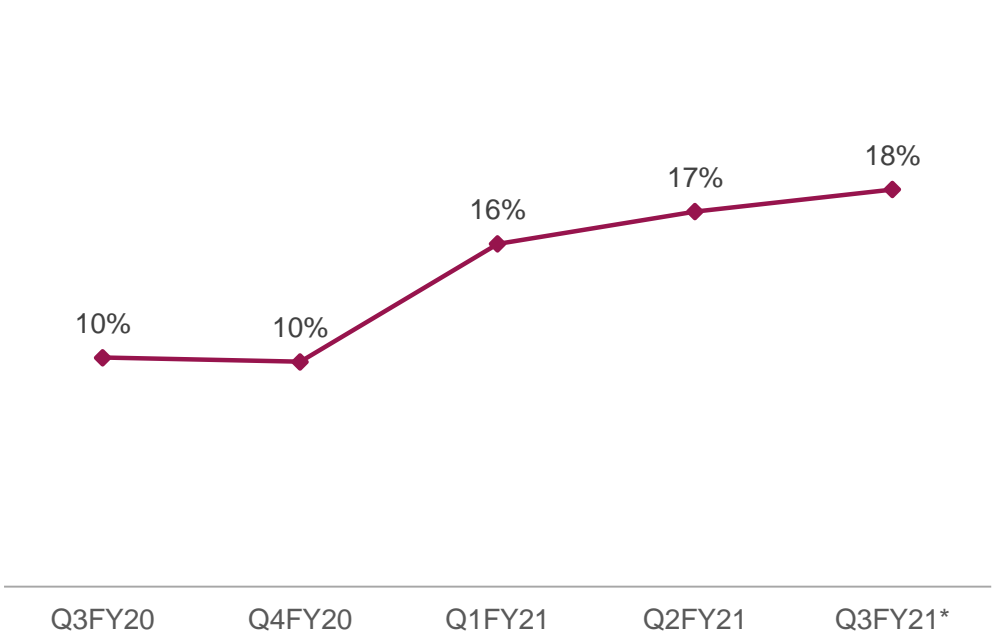
- Big data clusters developed on Hadoop with PetaByte scale data
- 100+ use cases deployed across credit, fraud, marketing analytics on cloud decisioning platform
- Multiple machine learning based credit models developed; 2000 attributes considered; up to 120% lift on GINI over generic bureau models

We have nearly doubled our Mobile Banking market share in last nine months

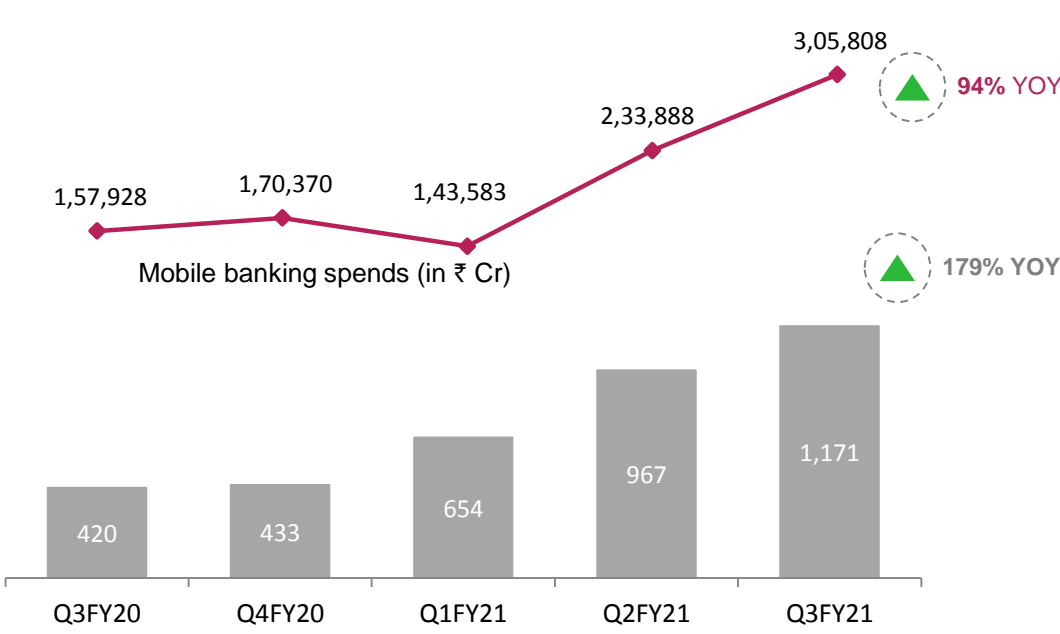


Axis Mobile is amongst the highest ranked Banking app on Apple Store & Google Play Store with rating of **4.6** and offers **250+** DIY services

Mobile Transactions Market Share by Volumes



Axis Bank Mobile Banking Spends and Volumes (in Mn)



49% of Mobile Banking customers bank only on Mobile App with Mobile Banking logins at **14x** of Internet banking logins



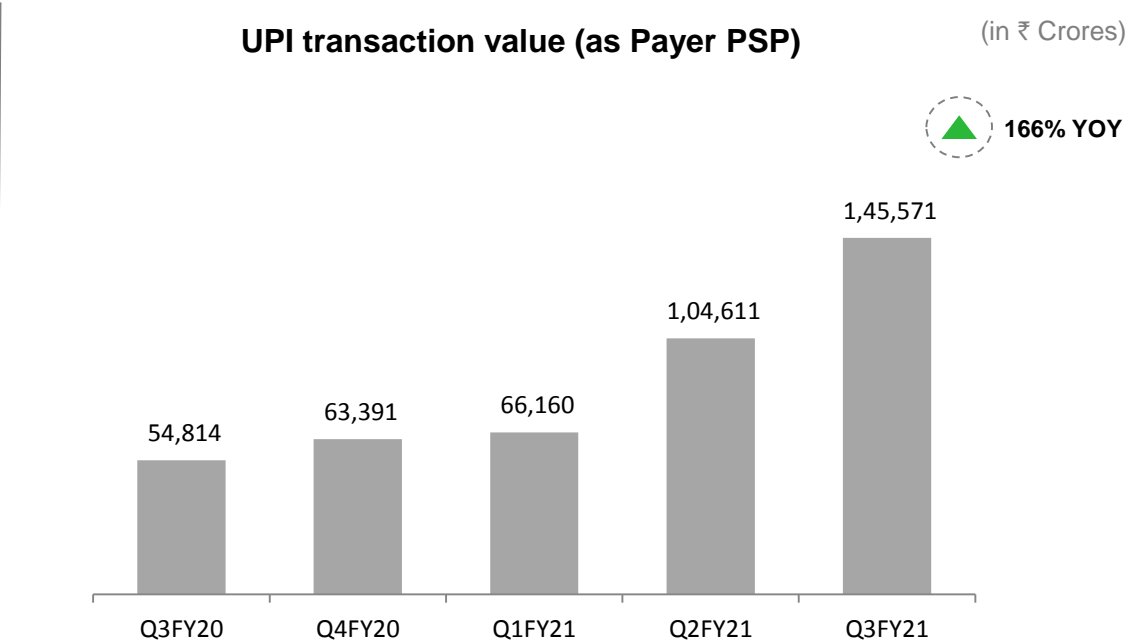
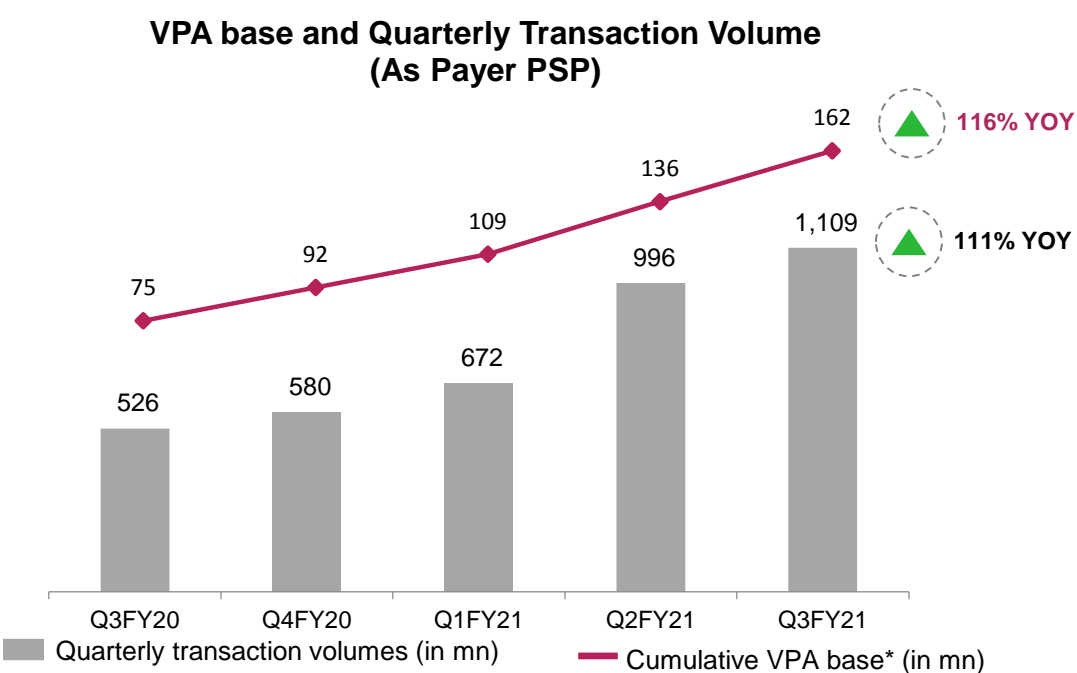
Axis Aha! answered **3.8 million** messages in Q3FY21

Source: RBI data (for the period), * Q3FY21 period includes Oct and Nov data only

UPI has scaled up tremendously to become a key channel for customer transactions



Our best-in-class UPI stack enables us to leverage the sheer breadth of our partnerships with leading consumer facing apps and merchants across sectors to develop cutting-edge payment solutions, while ensuring system stability.



Powering marquee players – Google Pay, Amazon Pay, Cred, Whatsapp, Bajaj Finserv, Freecharge, Razorpay, PayU and others



Ranked **1st** in UPI performance amongst all banks with **96.53%** transaction approval rates*

A user registering VPA once in Axis Pay and once in Google Pay is counted as 2
* Based on NPCI data for Dec'20

Financial Highlights

Capital and Liquidity Position

Business Segment performance

Asset Quality

Future of Work and Sustainability

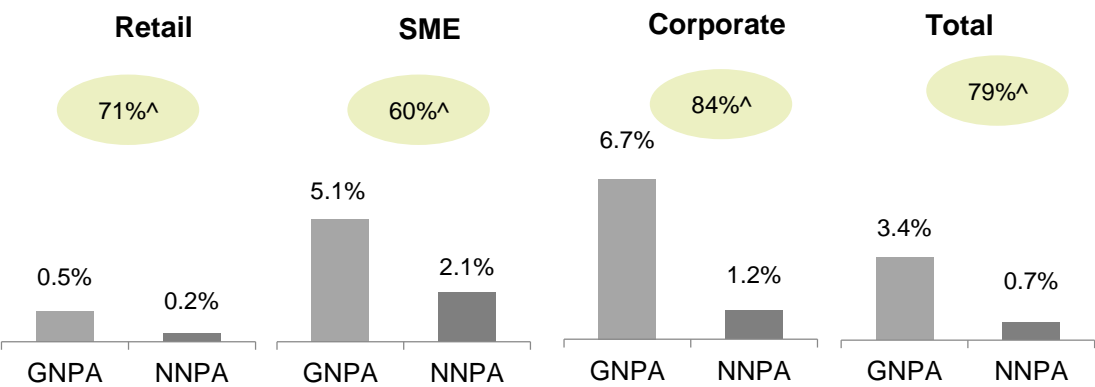
Subsidiaries' Performance

Other important information

Asset Quality metrics have remained stable

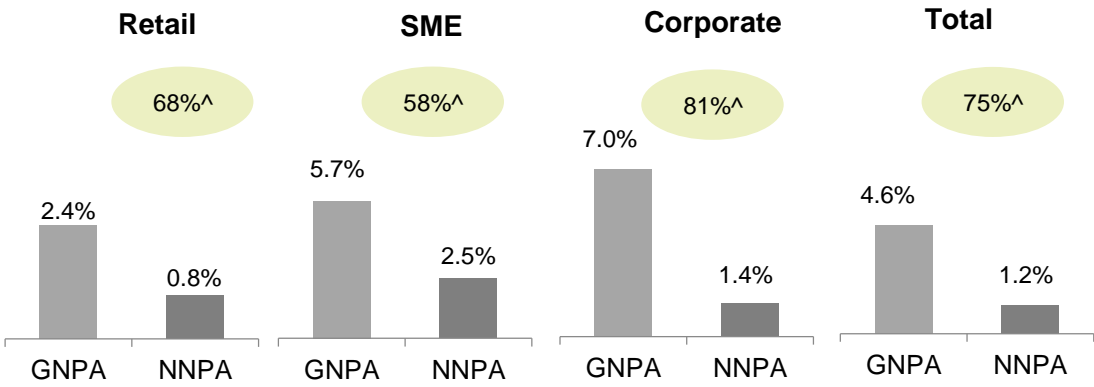


Reported* GNPA 3.44% & NNPA 0.74%



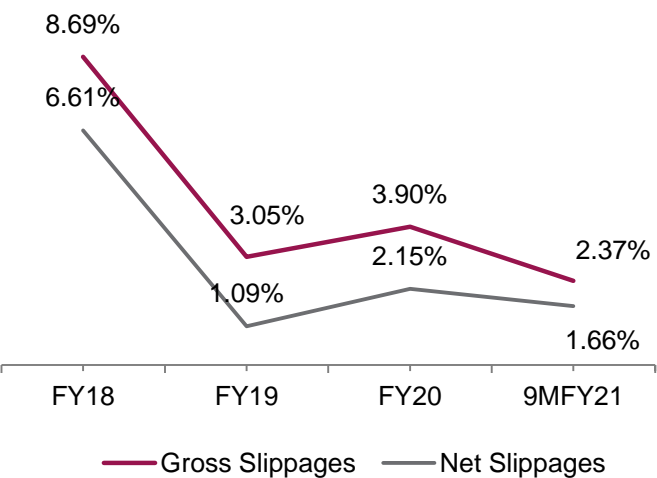
^Provision Coverage Ratio without technical write-offs

Per IRAC norms GNPA 4.55% & NNPA 1.19%

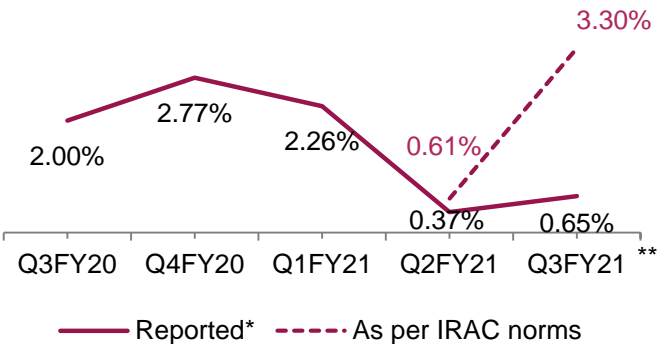


^Provision Coverage Ratio without technical write-offs

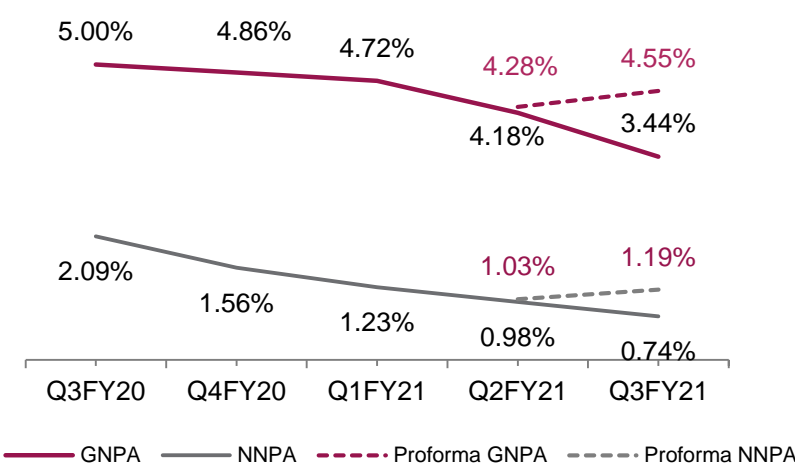
Slippages (Annualised) per IRAC norms



Credit Cost (Annualised)



GNPA & NNPA

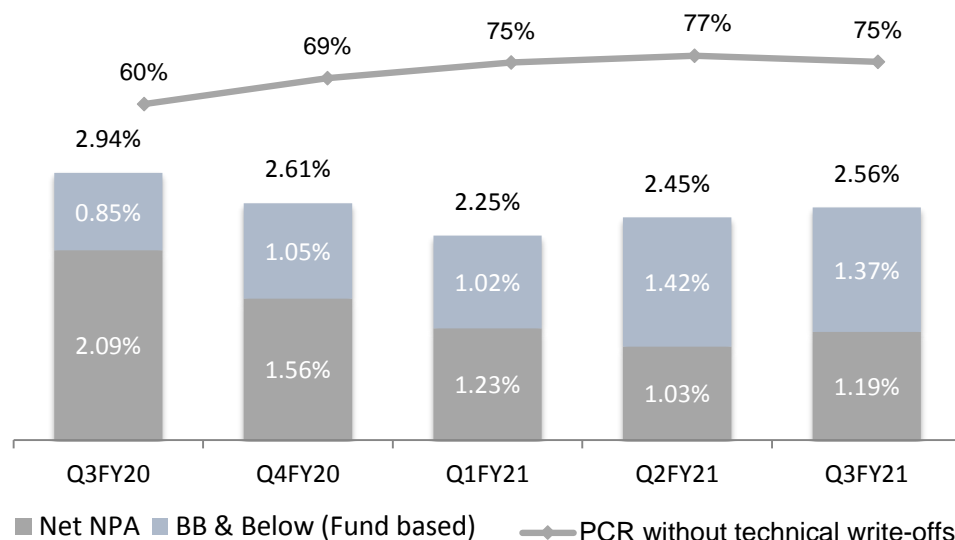


* Asset classification held in abeyance pursuant to Supreme Court Order ** Annualized figures

BB & Below Corporate Book, Restructuring and NPAs

Bank's Net NPA* per IRAC and Fund based BB and Below* portfolio

PCR (excluding technical write offs) per IRAC has improved from 60% to 75% YoY; net NPA improved 90 bps YoY



Decline in BB & below pool across all three categories i.e. fund based, non fund based and investments

BB & Below Outstanding	Q2FY21	Q3FY21
Fund based	9,118	8,722
Non fund based	4,928	4,796
Investments	808	620

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

*As % of customer assets, as applicable

Key comments on BB and Below book

- Not upgraded Rs. 408 crs (fund based) of accounts downgraded in Q2 based on probable restructuring, but not restructured
- 100% of restructured corporate book classified as BB & below
- Net NPA per IRAC + BB & below (fund based), net of provisions held is 2.45% of net customer assets
- Top 5 sectors comprising Power Generation & Distribution, Infra Construction, Cement & Cement products, Hotels & Trade account for 73% of fund based BB and Below book

Judicious approach to restructuring under Covid-19 framework

Restructured Book	Estimated in Q2FY21	Approved at end of Q3FY21	Implemented at end of Q3FY21
% of GCA	1.7%	0.42%	0.1%
Rs Cr	11,000	2,709	396

- 60% of 0.42% approved restructured book as a % of GCA overlaps with BB and below, Linked but not restructured non fund based facilities Rs 869 crs
- Restructuring as a % to respective loan books - Corporate 0.8%, Retail 0.3%, SME 0.02%
- Provision coverage on overall restructured book 26%, 100% provision made on unsecured retail restructured book, though classified as standard

Detailed walk of NPAs over recent quarters

		Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21
Gross NPAs - Opening balance	A	29,071	30,073	30,234	29,560	26,832
Fresh slippages	B	6,214	3,920	2,218	931	29
Upgradations & Recoveries	C	2,422	2,489	608	1,848	621
Write offs	D	2,790	1,270	2,284	1,812	4,242
Gross NPAs - closing balance	E = A+B-C-D	30,073	30,234	29,560	26,832	21,998
Provisions incl. interest capitalisation	F	17,913	20,874	22,112	20,724	17,388
Net NPA	G = E-F	12,160	9,360	7,448	6,108	4,610
Provision Coverage Ratio (PCR)		60%	69%	75%	77%	79%
Accumulated Prudential write offs	H	25,274	23,844	25,707	25,850	28,599
PCR (with technical write-off)	(F+H)/(E+H)	78%	83%	87%	88%	91%

Provisions & Contingencies charged to Profit & Loss Account

	Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21
Loan Loss Provisions	2,962	4,204	3,512	588	1,053
Other Provisions	509	3,526	904	3,993	3,551
<i>For Standard assets*</i>	(80)	1,338\$	737\$	1,453\$	490
<i>For Investment depreciation</i>	65	72	134	29	399
<i>Others</i>	524	2,116#	33	2,511**	2,662**
Total Provisions & Contingencies (other than tax)	3,471	7,730	4,416	4,581	4,604

* including provision for unhedged foreign currency exposures \$ includes 10% provision on loans under moratorium

includes additional provision for Covid-19

** includes provision for restructuring pool and accounts not classified as NPA pursuant to SC order

Detailed walk of IRAC NPAs over recent quarters

		Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21
Gross NPAs - Opening balance	A	29,071	30,073	30,234	29,560	27,472
Fresh slippages	B	6,214	3,920	2,218	1,572	6,736
Upgradations & Recoveries	C	2,422	2,489	608	1,848	905
Write offs	D	2,790	1,270	2,284	1,812	4,257
Gross NPAs - closing balance	E = A+B-C-D	30,073	30,234	29,560	27,472	29,046
Provisions incl. interest capitalisation	F	17,913	20,874	22,112	21,108	21,695
Net NPA	G = E-F	12,160	9,360	7,448	6,364	7,351
Provision Coverage Ratio (PCR)		60%	69%	75%	77%	75%
Accumulated Prudential write offs	H	25,274	23,844	25,707	25,850	28,599
PCR (with technical write-off)	(F+H)/(E+H)	78%	83%	87%	88%	87%

Provisions & Contingencies charged to Profit & Loss Account

	Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21
Loan Loss Provisions	2,962	4,204	3,512	973	4,952
Other Provisions	509	3,526	904	3,608	(348)
<i>For Standard assets*</i>	(80)	1,338\$	737\$	1,453\$	490
<i>For Investment depreciation</i>	65	72	134	29	399
<i>Others</i>	524	2,116#	33	2,126**	(1,237)**
Total Provisions & Contingencies (other than tax)	3,471	7,730	4,416	4,581	4,604

* including provision for unhedged foreign currency exposures
includes additional provision for Covid-19

\$ includes 10% provision on loans under moratorium
** includes provision for restructuring pool

Financial Highlights

Capital and Liquidity Position

Business Segment performance

Asset Quality

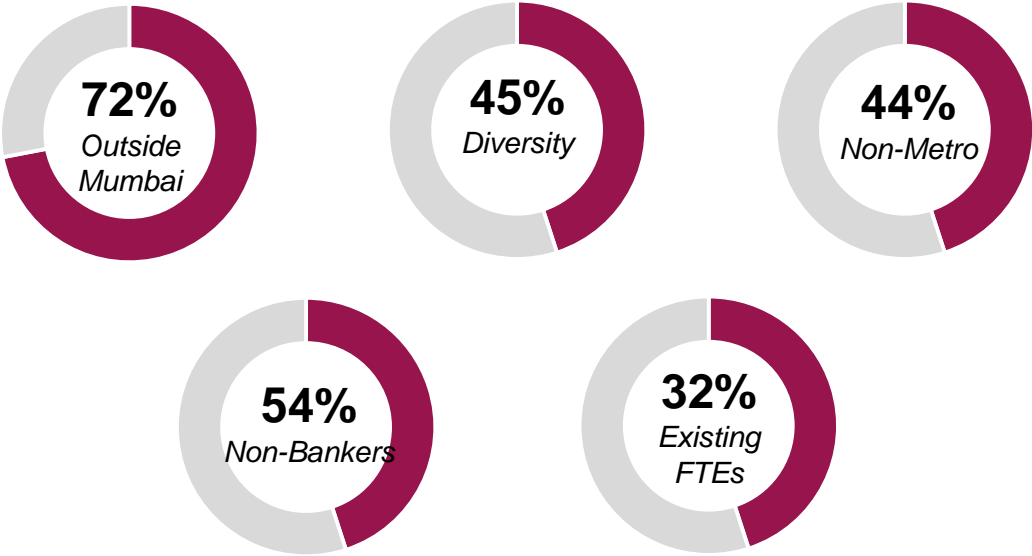
Future of Work and Sustainability

Subsidiaries' Performance

Other important information

GIG-A opportunities is ready to scale up

Pilot expanded to **100** roles across the Axis group
Access to new talent pools in the **50+** positions filled



60,000+ applications from skilled professionals

- ▲ **50 % Quicker On-Boarding**
- ▲ **Higher Productivity**
- ▲ **30 % LinkedIn Engagement**

Next Steps in the Future of Work

- Hybrid working model established across the organization
- Leaders and mid-management in large corporate offices have led the way
- Pilot underway on a virtual role offering for internal employee base

Axis Bank's Sustainability imperative



“Striving to create positive, financial as well as non-financial impact among our diverse stakeholder spectrum across rural and urban India”



- Enhancing focus on Environmental, Social & Governance (ESG)-led strategy and action
- Achieving positive impact for customers, employees, partners and communities
- Reaching millions of unbanked and under-banked Indians
- Taking a leadership position in digital banking
- Integrating ESG imperatives into our risk practices
- Maturing ESG-focused transparency and disclosures



Constituent of FTSE4Good Index series for the fourth consecutive year in 2020



Only commercial bank among top 10 constituents in MSCI India ESG Leaders Index*. MSCI has also upgraded our ESG rating to 'A'



CDP, a leading global climate performance assessment platform upgraded Axis Bank's rating to 'B' from 'C' recently



Among top 10 constituents of Nifty 100 ESG Sector Leaders Index*



Winner of the CII ITC Sustainability Award for CSR in 2015, 2016, 2018

*as on 31 Dec 2020

Positive outcomes across stakeholders and sectors

Green Banking



- **1st** certified Green Bond by an Asian Bank, launched in 2016 for US\$ 500 mn
- Over **13 million** sheets of paper avoided due to digital lending focus in FY 2019-20
- Integrating environmental and social risk assessment into lending decisions through Sustainable Lending Policy & Procedures

Banking for Emerging India



- **1.5 million** women borrowers in 24 states & 1 UT under Axis Microfinance as on Dec'20
- Over **1.9 million** accounts under India's MUDRA Scheme as on Dec'20
- **0.7 million** dairy farmers associated with Bank's integrated digital dairy platform as of Dec'20

Digital Leadership



- **88%** of all financial transactions in Q3FY21 were digital
- **162 million** VPAs registered with the Bank on UPI as of Dec'20
- **56%** of personal loans sourced digitally in 9MFY21

Operational Excellence



- **7.05 MW** of solar installations across 248 locations, over 1 MW in green power purchase agreements, as on Dec'20
- Over **12,000** tons of CO₂ emissions avoided from digital and resource-saving initiatives in FY 2019-20
- **~1,500** branches with Centralized Energy Management System, delivering annualized electricity savings of **6.5 million** units

CSR Impact



- **0.89 million** households supported till Dec'20 under Axis Bank Foundation's (ABF), Mission to reach 2 million by 2025
- Providing active COVID-19 CSR support to frontline responders and communities pan-India
- **0.9 million** rural women participants in financial literacy and health awareness programs in 23 states and UTs, as on Dec'20

Human Capital



- **77,000+** full time employees as of Dec'20, with nearly one fourth of them being women
- **31 years** - Average age of the workforce
- Close to **50** person hours of training per employee in FY 2019-20



Financial Highlights

Capital and Liquidity Position

Business Segment performance

Asset Quality

Future of Work and Sustainability

Subsidiaries' Performance

Other important information

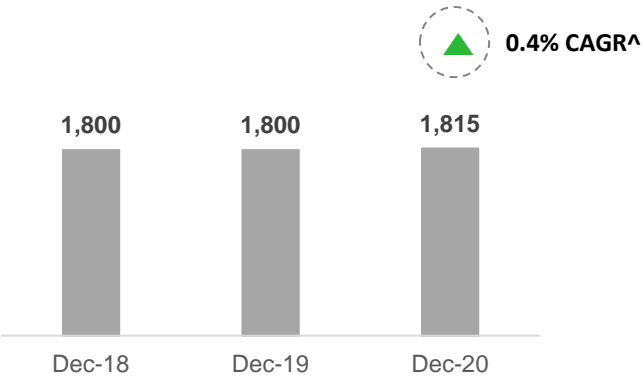
Significant value creation happening in subsidiaries from ‘One Axis’ platform



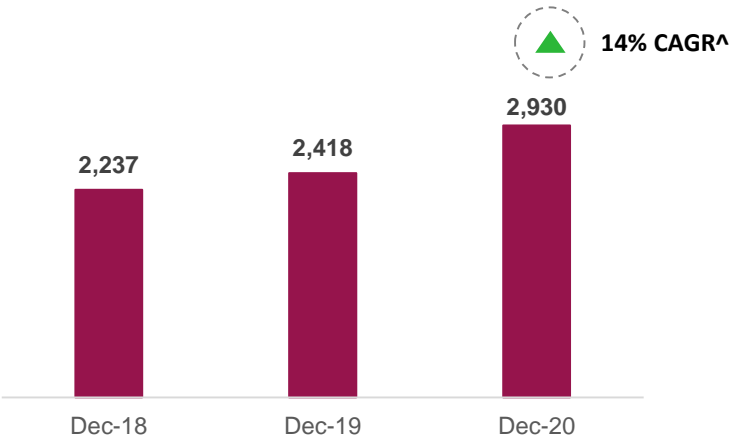
	Investment Banking & Institutional Equities	Brokerage	Asset Management	Consumer focused NBFC	TReDS platform	Payments & Financial Services
Stake	100%	100%	75%	100%	67%	100%

All figures in ₹ Crores

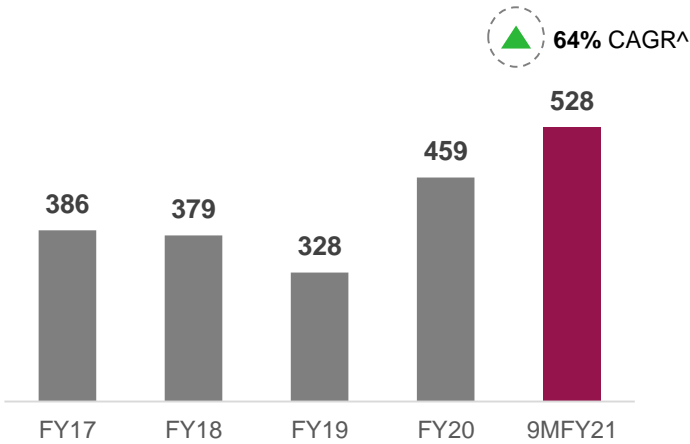
Total investments* made



Combined network* of operating subs



Combined PAT* of operating subs



* The figures represented above are for the subsidiaries mentioned in the slide and are as per Indian GAAP, as used for consolidated financial statements of the Group
 ^ CAGR for Dec-18 to Dec-20 period, 9MFY19 PAT stood at ₹196 crores

Axis Capital : Go to Banker for India Inc



9MFY21 Ranking* (includes IPO, FPO, QIP, REIT, OFS & Rights)

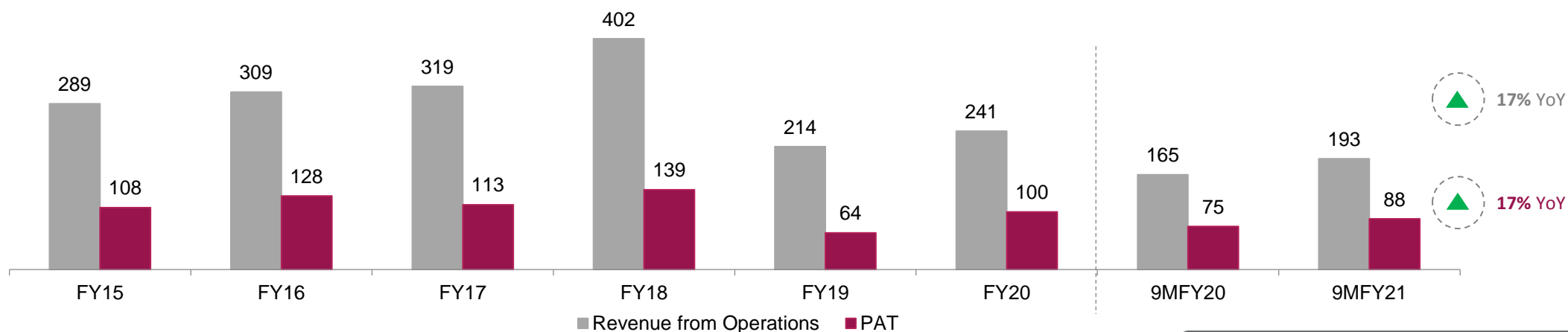
Rank	Banker	No of Deals*
1	Peer 1	26
2	Axis Capital	25
3	Peer 2	19
4	Peer 3	15
5	Peer 4	14

Major Highlights

- Axis Capital completed 37 transactions in 9MFY21 that include 6 IPOs, 10 QIPs, 7 Rights issue, 2 OFS, 6 Buybacks, 3 M&A, 1 Preferential, 1 ECM Advisory and 1 PE deal
- Successfully executed a hat-trick of BFSI QIPs for 3 large public sector financial institutions and first ever QIP in REITs space in India
- Axis Capital's Institutional Equity business trading volumes in cash segment grew 32% and that for F&O grew 132% in Q3FY21
- 9MFY21 PAT was ₹ 88 crores, up 17% YOY

Trend in Income & PAT

All figures in ₹ Crores

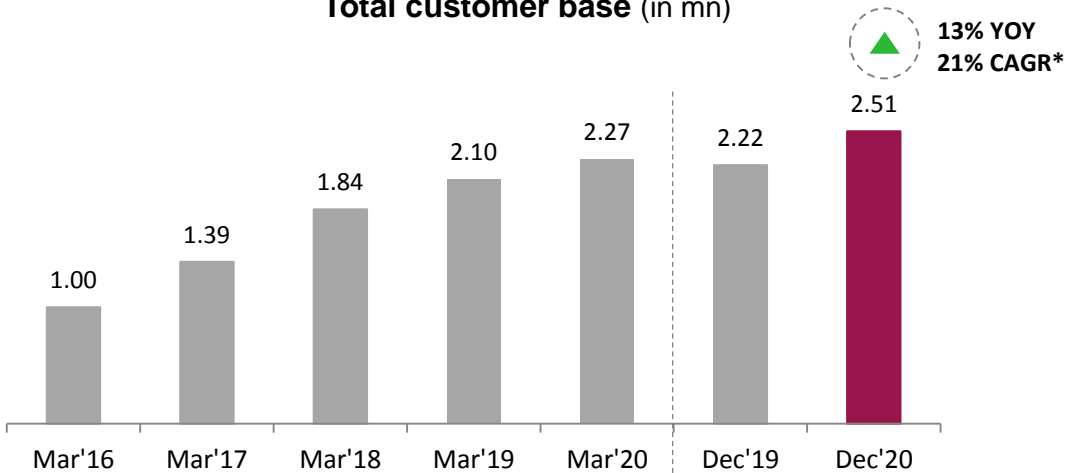


*Source: Primedatabase; Updated till 31st December, 2020;
Includes all Equity IPOs, REIT, FPO, QIPs, OFS, Rights Transactions;

Axis Securities : Strong performance continued in Q3FY21



Total customer base (in mn)



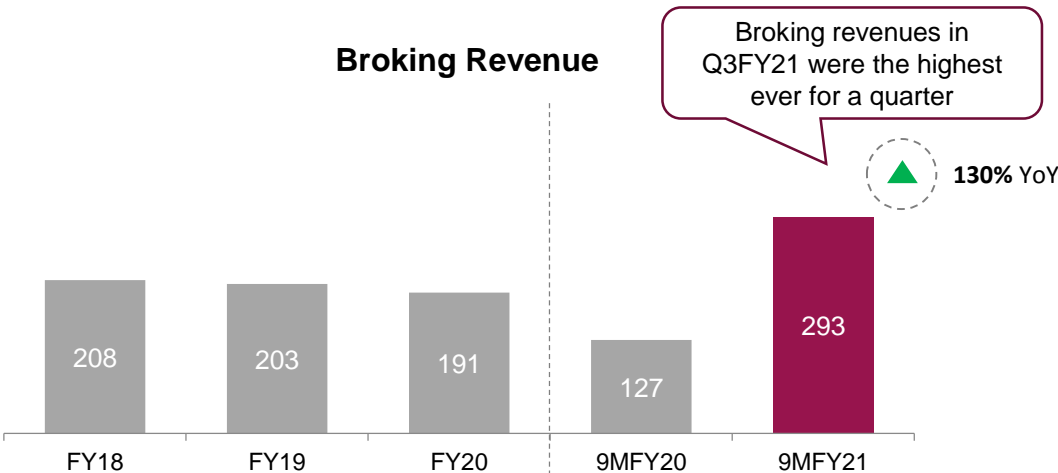
* CAGR for period Mar'16 to Dec'20



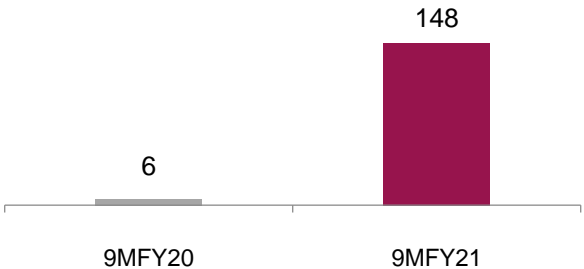
Major Highlights

- A full service broker focusing on building an advisory model, with customer acquisitions for the 9MFY21 period up 99% YOY to **233,763** customers
- Has one of the highest mobile adoption rates in the industry with over **72%** volumes coming from Mobile in Q3FY21
- **40%** of clients traded through Axis Direct Mobile App in Q3FY21
- Broking revenues in Q3 of ₹111 crores clocked new highs for the quarter
- Total PAT for 9MFY21 period at ₹118 crores was over 7X of full year FY20 PAT

Broking Revenue



Broking PBT



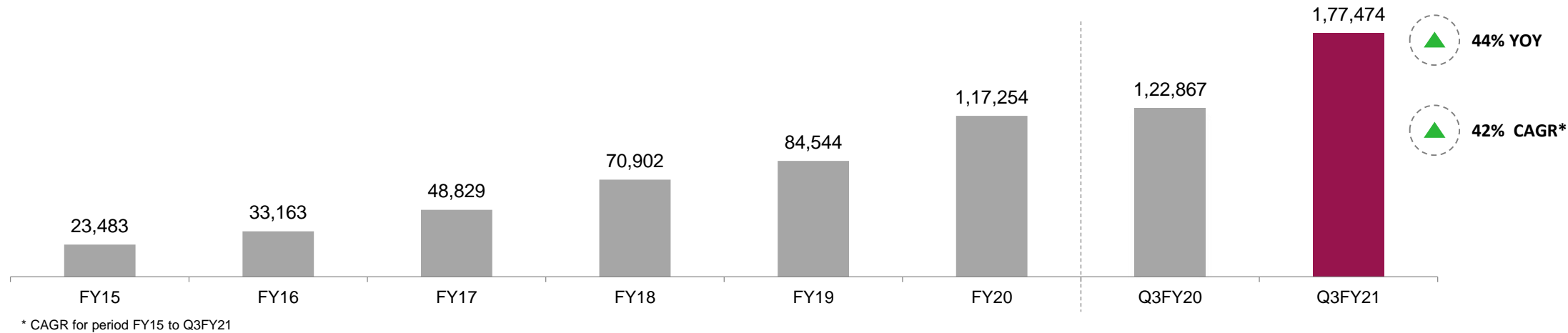
All figures in ₹ Crores

Axis AMC : Strong performance under current market conditions

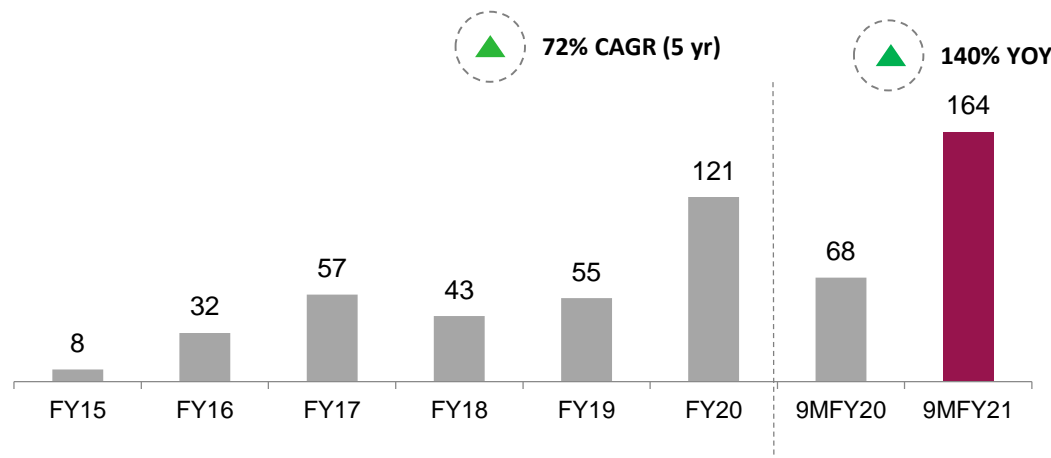


All figures in ₹ Crores

Average AUM has shown strong growth



Trend in PAT



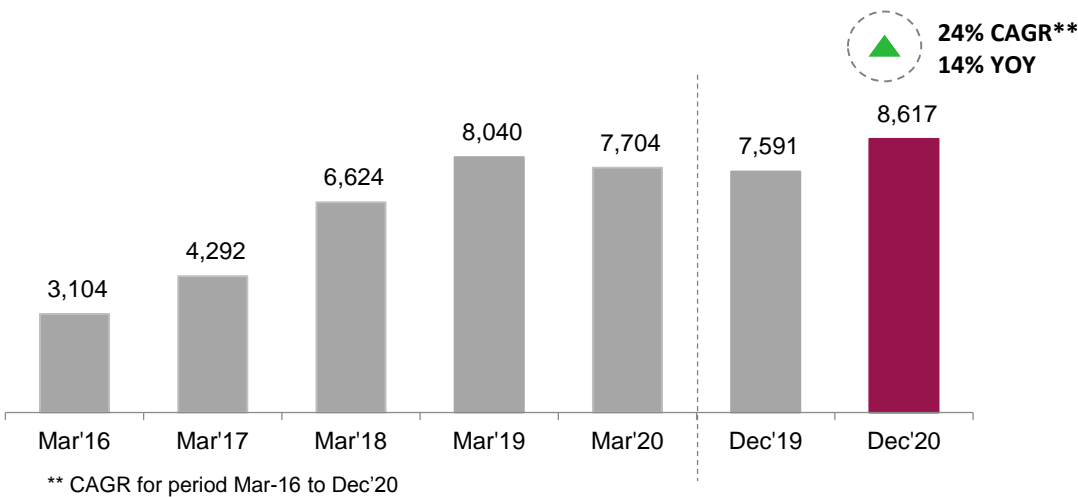
Major Highlights

- Axis AMC remains one of the fastest growing AMC in the country across debt and equity product categories with average AuM growth of 44% in the last 12 months
- The growth was driven by fund performance and Axis AMC improved its market share to 6%, up from 4.6% at the end of Dec'19
- Client folios up by over **44% YOY** to **7.2 mn**;
- Equity & Hybrid funds constitutes **51%** of overall AUM

Axis Finance : Poised for growth, investing for growing the retail book



Growth in loan book



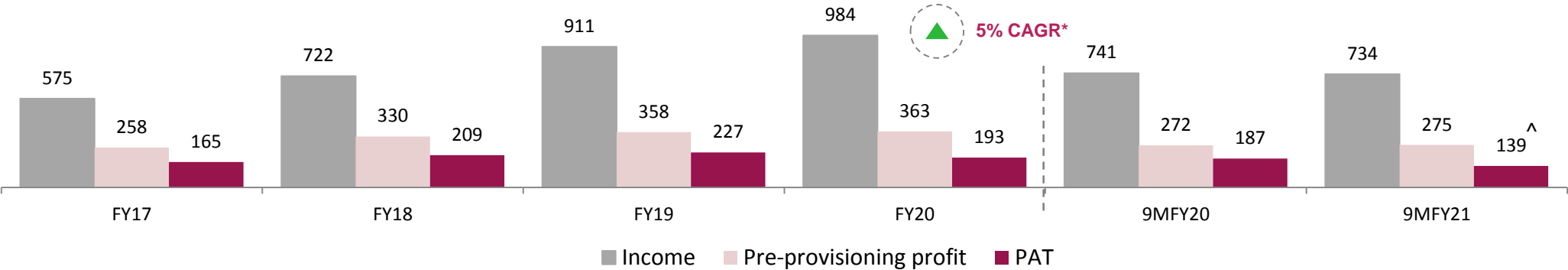
Major Highlights

- Capital adequacy ratio comfortable at **21.7%**
- NNPA% at **1.7%**. No accounts were restructured
- Our investments in retail business has started to yield results, Retail disbursements now account for **30%+** of incremental disbursements
- In the Wholesale business, loan mix has undergone a major shift in the last 1 year with cash flow backed and higher rated companies contributing **85%+** of incremental disbursements
- Cost to Income at 27.5% for 9MFY21 – one of the lowest in the industry
- Overall ROE for Q3FY21 stood at 17.5% with wholesale ROE at ~24%

Trend in total income, pre-provision profit and PAT

20% CAGR*
12% CAGR*
5% CAGR*

All figures in ₹ Crores



Started investment in retail franchise FY 19 onwards

[^] Lower due to higher provisioning

* 3 yr CAGR (FY17 to FY20)

A.TReDS: *The Invoicemart product continues to be a market leader*



- » A.TREDS is one of the three entities allowed by RBI to set up the Trade Receivables Discounting System (TReDS), an electronic platform for facilitating cash flows for MSMEs
- » The TReDS platform connects MSME sellers and their corporate buyers to multiple financiers. It enables discounting of invoices of the MSME sellers raised on large buyers, through a transparent bidding mechanism that ensures financing of receivables at competitive market rates.
- » Our digital invoice discounting platform '**Invoicemart**' became the **1st** TReDS platform to reach **₹10,000 crore** worth of MSME Invoice discounting and has a market share of **37%**.
- » Invoicemart has helped in price discovery for MSMEs across 486 cities and towns in India who are now able to get their bills discounted from 39 financiers (banks and NBFC factors)

Progress so far (Jul'17 to Dec'20)



Throughput
₹ 10,487 Cr

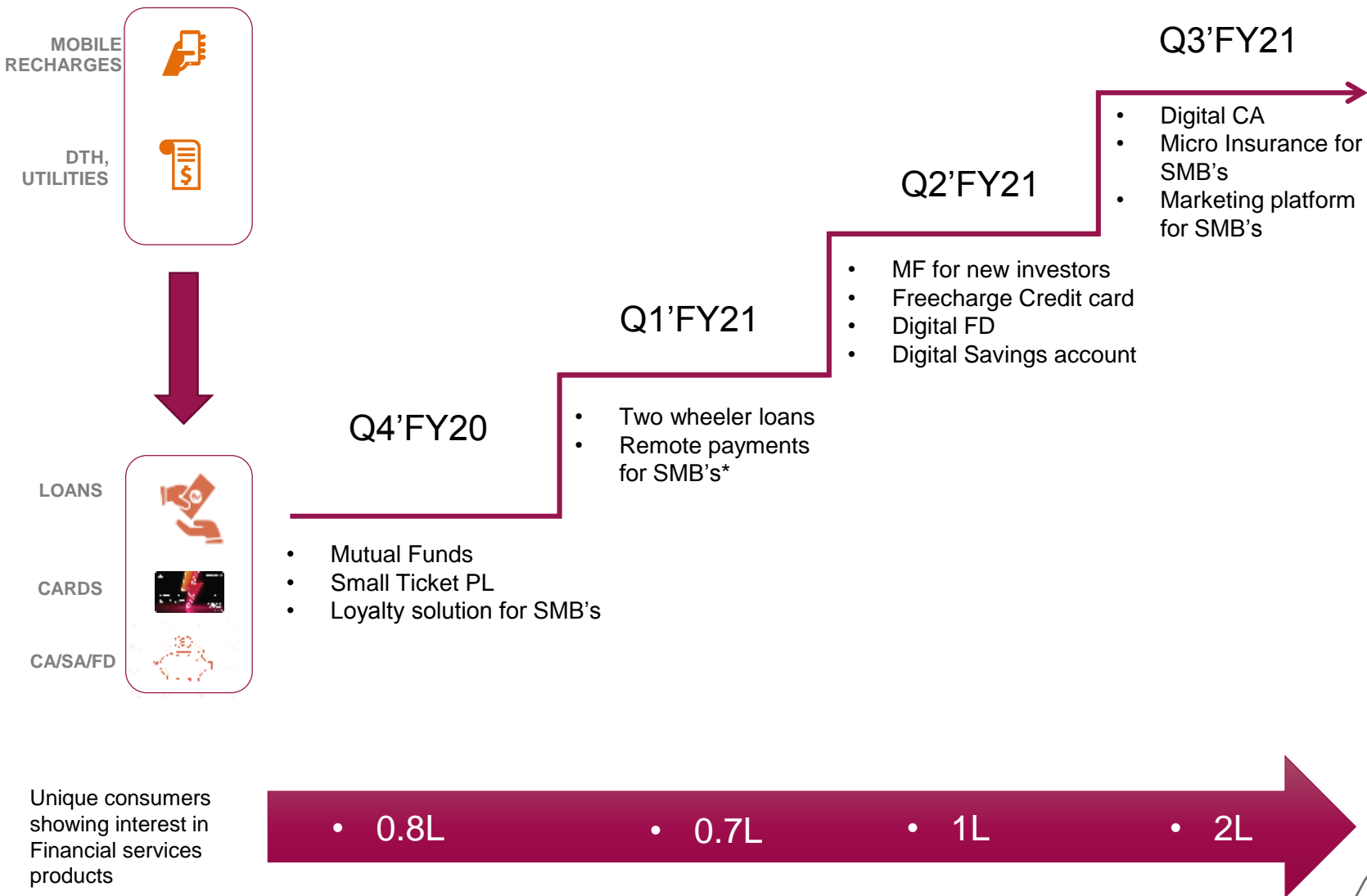


Invoices Discounted (in No's)
~ 6 lakh

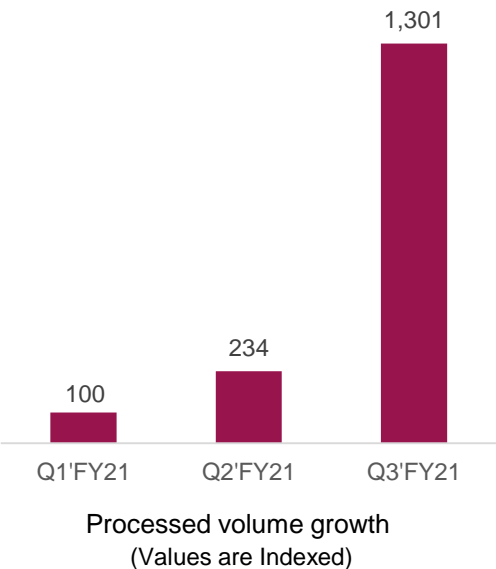


Participants on-board
Buyers: **746** | Sellers: **7,209**
Financiers: **39**

Freecharge: Made significant progress in its payments led financial services journey



Strong growth in the merchant payment solutions product



*Small and medium businesses



Financial Highlights

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Business Segment performance

Asset Quality

Future of Work and Sustainability

Subsidiaries' Performance

Other important information

We have created a differentiated identity and are amongst the most valuable Brands in India



Featured amongst Top 20 most valuable brands in India



Axis Bank Mobile App



Major awards won by the Bank and its subsidiaries



**Best Cyber Security Project,
Best Financial AI Project &
Best Risk Management Project**



**Best Use of IT in Risk
Management / Fraud
Prevention**



**Best Engagement and Loyalty
Scheme of the Year**



**Excellence in Operations
– IDC Insights Awards 2019**



**Anti-Money Laundering
Technology Implementation**



**Financial Inclusion Initiative Of
The Year**

Financial Performance



Financial Performance (₹ crores)		Q3FY21	Q3FY20	% Growth	9MFY21	9MFY20	% Growth
Interest Income	A	15,498	15,708	(1%)	48,100	46,401	4%
Other Income	B = C+D+E	3,776	3,787	-	10,170	11,551	(12%)
- Fee Income	C	2,906	2,775	5%	7,310	8,087	(10%)
- Trading Income	D	367	515	(29%)	1,758	2156	(18%)
- Miscellaneous Income	E	503	497	1%	1,102	1308	(16%)
- Recoveries in written-off a/c's		448	383	17%	885	899	(2%)
Total Income	F = A+B	19,274	19,495	(1%)	58,270	57,952	1%
Interest Expended	G	8,125	9,255	(12%)	26,416	28,003	(6%)
Net Interest Income	H = A-G	7,373	6,453	14%	21,684	18,398	18%
Operating Revenue	I = B+H	11,149	10,240	9%	31,854	29,949	6%
Core Operating Revenue*	J	10,808	9,725	11%	30,085	27,794	8%
Operating Expenses	K	5,054	4,497	12%	13,016	12,362	5%
-Staff Expense	L	1,678	1,365	23%	4,496	3,947	14%
-Non Staff Expense	M	3,376	3,132	8%	8,520	8,415	1%
Operating Profit	N = I-K	6,095	5,743	6%	18,838	17,587	7%
Core Operating Profit*	O	5,754	5,228	10%	17,069	15,431	11%
Provisions other than taxes	P	4,604	3,471	33%	13,602	10,804	26%
Profit Before Tax	Q = N-P	1,491	2,272	(34%)	5,236	6,783	(23%)
Tax Expenses	R	374	515	(27%)	1,325	3,768	(65%)
Net Profit	S = Q-R	1,117	1,757	(36%)	3,911	3,015	30%
EPS Diluted (in ₹) (annualized)		14.47	24.71		17.61	14.91	
Return on Average Assets (annualized)		0.48%	0.86%		0.56%	0.50%	
Return on Equity (annualized)		4.91%	8.83%		6.13%	5.86%	
Capital Adequacy Ratio (Basel III)		19.31%	18.72%		19.31%	18.72%	

* excluding trading profit and exchange gain/loss on capital repatriated from overseas branch

Financial Performance



Financial Performance (\$ mn)		Q3FY21	Q3FY20	% Growth	9MFY21	9MFY20	% Growth
Interest Income	A	2,121	2,150	(1%)	6,583	6,350	4%
Other Income	B = C+D+E	517	518	-	1,392	1,581	(12%)
- Fee Income	C	398	380	5%	1,000	1,107	(10%)
- Trading Income	D	50	70	(29%)	241	295	(18%)
- Miscellaneous Income	E	69	68	1%	151	179	(16%)
- Recoveries in written-off a/c's		61	52	17%	121	123	(2%)
Total Income	F = A+B	2,638	2,668	(1%)	7,975	7,931	1%
Interest Expended	G	1,112	1,267	(12%)	3,615	3,832	(6%)
Net Interest Income	H = A-G	1,009	883	14%	2,968	2,518	18%
Operating Revenue	I = B+H	1,526	1,401	9%	4,360	4,099	6%
Core Operating Revenue*	J	1,479	1,331	11%	4,117	3,804	8%
Operating Expenses	K	692	615	12%	1,781	1,692	5%
-Staff Expense	L	230	187	23%	615	540	14%
-Non Staff Expense	M	462	429	8%	1,166	1,152	1%
Operating Profit	N = I-K	834	786	6%	2,579	2,407	7%
Core Operating Profit*	O	787	715	10%	2,336	2,112	11%
Provisions other than taxes	P	630	475	33%	1,862	1,479	26%
Profit Before Tax	Q = N-P	204	311	(34%)	717	928	(23%)
Tax Expenses	R	51	70	(27%)	182	515	(65%)
Net Profit	S = Q-R	153	240	(36%)	535	413	30%
EPS Diluted (in ₹) (annualized)		14.47	24.71		17.61	14.91	
Return on Average Assets (annualized)		0.48%	0.86%		0.56%	0.50%	
Return on Equity (annualized)		4.91%	8.83%		6.13%	5.86%	
Capital Adequacy Ratio (Basel III)		19.31%	18.72%		19.31%	18.72%	

\$ figures converted using exchange rate of 1\$ = ₹73.07

* excluding trading profit and exchange gain/loss on capital repatriated from overseas branch

Balance Sheet



Balance Sheet	As on 31 st Dec'20	As on 31 st Dec'19		As on 31 st Dec'20	As on 31 st Dec'19	% Growth
CAPITAL AND LIABILITIES	In ₹ Crores	In ₹ Crores		in \$ Mn	in \$ Mn	
Capital	612	564		84	77	9%
Reserves & Surplus	98,204	85,634		13,440	11,719	15%
Deposits	6,54,140	5,91,676		89,522	80,974	11%
Borrowings	1,35,666	1,12,007		18,567	15,329	21%
Other Liabilities and Provisions	49,427	29,158		6,764	3,991	70%
Total	9,38,049	8,19,039		1,28,377	1,12,090	15%
ASSETS						
Cash and Balances with RBI / Banks and Call money	72,691	41,311		9,948	5,654	76%
Investments	1,98,346	1,55,979		27,145	21,347	27%
Advances	5,82,754	5,50,138		79,753	75,289	6%
Fixed Assets	4,277	4,204		585	575	2%
Other Assets	79,981	67,407		10,946	9,225	19%
Total	9,38,049	8,19,039		1,28,377	1,12,090	15%

\$ figures converted using exchange rate of 1\$ = ₹73.07

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You