



Sonata Software - Consolidated FY 2022 PAT at ₹ 376 Crores; 54% YoY growth; Board has recommended final dividend of ₹ 13 giving total dividend for year at ₹ 21 per share today.

Bengaluru, 29 April, 2022

Sonata Software, a global IT services and technology solutions company, today reported its audited financial results for its 4th quarter and year ended 31st March 2022.

Description	in ₹ Crores							
	For the Quarter ended					For the Year ended		
	31-Mar-22	31-Dec-21	QoQ	31-Mar-21	YoY	31-Mar-22	31-Mar-21	YoY
Revenues								
International IT Services	413.9	395.2	5%	319.0	30%	1,493.8	1,183.9	26%
Domestic- Products & Services	1,051.0	1,464.2	-28%	761.5	38%	4,066.9	3,065.6	33%
Consolidated	1,463.6	1,858.0	-21%	1,075.7	36%	5,553.4	4,228.1	31%
EBITDA								
International IT Services	113.8	110.5	3%	90.5	26%	425.0	312.8	36%
Domestic- Products & Services	39.5	36.9	7%	31.8	24%	142.4	95.6	49%
Consolidated	153.1	146.9	4%	122.0	25%	565.7	407.1	39%
PAT								
International IT Services	72.4	71.2	2%	60.5	20%	274.5	183.8	49%
Domestic- Products & Services	28.5	26.4	8%	22.6	26%	101.8	60.2	69%
Consolidated	100.9	97.6	3%	83.1	21%	376.4	244.0	54%

Commenting on the results Mr. Srikar Reddy, Managing Director of the Company said:

The results show that we continue to execute well on our goal of enabling our clients to build world class digital enterprises through our unique Platformation™ methodology.

Over the financial year we have continued to invest in and build world class competencies in platform engineering, cloud transformation, data analytics and Microsoft digital platform and aligning them to Platformation™.

To serve our international clients better we have set up global delivery centers in Canada and Ireland.

Our India business has continued to show robust growth with increasing percentage of cloud and digital infrastructure contracts.

We have a comprehensive approach to our human capital. We have initiated a number of initiatives to improve employee training and development, engagement and retention, building up capacity for future growth through



new hires and upgrading of existing capabilities. We have increased our near shore delivery presence for different geographical regions.

We are excited to announce the appointment of Samir Dhir as new CEO of the company. Samir joined us in April 2022 and is based in the USA. Board has appointed Samir as Whole-time Director today w.e.f 9th May 2022. He has a very impressive record of scaling up organizations in international services. In addition to Samir, we have invested significantly in attracting senior talent globally in Marketing, Business Development and Delivery, to be announced shortly and during the current year.

Performance Highlights for the quarter:

- ***Consolidated:***

- Revenues at ₹ 1,463.6 crores;
- EBITDA at ₹ 153.1 crores; QoQ growth of 4%
- PAT at ₹ 100.9 crores; QoQ growth of 3%
- DSO days at 39.
- Cash and equivalents of approximately ₹ 866 Crores (net of borrowings).

- ***International IT Services:***

- Revenues at ₹ 413.9 crores; QoQ growth of 5%
- Revenue in USD at 55.7 Million, QoQ revenue growth of 4.3% in USD terms.
- EBITDA at ₹ 113.8 crores; QoQ growth of 3%
- PAT at ₹ 72.4 crores; QoQ growth of 2%
- Addition of 12 new customers.
- International services DSO improved from 43 days to 40 days.
- Overall strategy of creating digital enterprises by creating platform through our unique Platformation™ methodology are yielding results.
- Strong growth from digital based competencies like Managed cloud services and Digital Platformation™ Services (Microsoft & Open source) and focused verticals like ISV, Retail (Essential), Distribution and Manufacturing and Commodity Business & Service Industry.
- Strong cash and liquidity positions maintained. Improvement in DSO to 40 days from 43 days.
- Our pipeline continues to be healthy and strong through multiple new digital wins from existing and new customers.

- ***Domestic Products & Services:***

- Revenues at ₹ 1,051.0 crores;
- DSO days at 38 days
- EBITDA at ₹ 39.5 crores; QoQ growth of 7%
- PAT at ₹ 28.5 crores; QoQ growth of 8%



About Sonata Software

Sonata is a global technology company, that enables successful platform based digital transformation initiatives for enterprises, to create businesses that are connected, open, intelligent and scalable. Sonata's Platformation™ methodology brings together industry expertise, platform technology excellence, design thinking-led innovation and strategic engagement models to deliver sustained long term value to customers. A trusted partner of world leaders in the Retail, Manufacturing & Distribution, Travel and Software industries, Sonata's solution portfolio includes its own digital platform such as Brick & Click Retail Platform®, Modern Distribution Platform®, Rezopia Digital Travel Platform®, RAPID DevOps Platform®, Kartopia E-commerce Platform®, Halosys Mobility Platform®, and Commodity CTRM Platform®, best-in-class capabilities on ISV digital technology platforms such as Microsoft Dynamics 365, Microsoft Azure, SAP Hybris, Cloud Engineering and Managed Services, as well as new digital applications like IoT, Artificial Intelligence, Machine Learning, Robotic Process Automation, Chatbots, Block Chain and Cyber Security. Sonata's people and systems are nurtured to bring together the depth of thought leadership, customer commitment and execution excellence to make a difference to business with technology.

For further information, please contact:

Nandita Venkatesh
Sonata Software Limited
CIN- L72200MH1994PLC082110
A.P.S. Trust Building,
Bull Temple Road, N.R. Colony
Bangalore 560019, India
Tel: +91 80 67781999
nandita.v@sonata-software.com