INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894

GSTIN-09AAACI3591D1ZO



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Date: 12.11.2025

To.

The Manager,

Listing Department

BSE Limited

P. J. Towers, Dalal Street, Mumbai-

400001

Scrip Code: 543311 ISIN: INE0D6701023 To.

The Manager,

Listing & Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no .C/1,G Block,

Bandra- Kurla Complex, Mumbai-400051

Symbol: IPL

Dear Sir/ Ma'am,

<u>Sub: Press Release in connection with the Unaudited Financial Results for the Quarter & Half Year</u> Ended 30th September, 2025

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we are pleased to enclose a copy of the Press Release pertaining to the Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2025.

The Press Release will also be available on the Company's website at www.indiapesticideslimited.com

We kindly request you to take the above information on record.

Thanking You, For India Pesticides Limited

(Narendra Ojha) Company Secretary and Compliance Officer

Encl.: As above





Volume growth driven by price recovery Q2 FY26 Total Revenue of Rs. 295 Cr, up by 26.0% YoY EBITDA margins improved by 167 bps YoY Net Profit of Rs. 32 Cr, up 22.0% YoY with PAT margin of 10.7%

Lucknow, India, November 13, 2025: India Pesticides Limited ("IPL" or the "Company") (BSE: 543311 | NSE: IPL), one of the fastest growing agro-chemical companies for technical manufacturing, has announced its unaudited consolidated financial results for the quarter and half year ended 30th September 2025.

Q2 & H1 FY26 Financial Performance Summary:

(Rs. In Cr.)	Q2 FY26	Q2 FY25	YoY %	Q1 FY26	QoQ %	H1 FY26	H1 FY25	YoY %
Total Income	295	234	26.0%	282	4.7%	579	458	26.4%
Gross Profit	132	105	25.5%	127	3.6%	259	193	34.4%
Gross Margin (%)	44.6%	44.8%		44.7%		44.7%	42.0%	
EBITDA	54	39	37.6%	52*	3.4%	108	71	52.1%
EBITDA Margin (%)	18.3%	16.6%		18.4%*		18.6%	15.5%	
EBIT	48	34	39.9%	49	(1.5)%	97	62	56.2%
EBIT Margin (%)	16.3%	14.7%		17.2%		16.8%	13.6%	
PAT	32	26	22.0%	35	(9.5)%	67	45	46.6%
PAT Margin (%)	10.7%	11.1%		12.3%		11.5%	9.9%	
EPS (Rs.)	2.74	2.25	21.8%	3.03	(9.6)%	5.78	3.95	46.3%

^{*}Exceptional Item Insurance Claim Rs.2.29 Crore excluded.

Q2 FY26 Key Performance Highlights:

- Revenue growth of 26% YoY and 4.7% QoQ, driven by strong volume traction and improved pricing, alongside a sharp uptick in profitability
- Net Profit was at ₹32 crore, up 22.0% YoY, with PAT margin at 10.7%
- Technical & API segments contributed 66% to total revenue, highlighting the strength of our diversified product portfolio
- ROCE improved to 18.8% in Q2 FY26, up from 17.6% in Q2 FY25, highlighting our strategic focus on capital efficiency and profitable growth

India Pesticides Limited

H1 FY26 Key Performance Highlights:

- Commissioned the expanded formulation facility, increasing capacity from 6,500 MT to 10,000 MT per annum with an investment of ₹2.8 crore funded through internal accruals
- Total Income was Rs. 579 Cr, an increase of 26.4% YoY
- EBITDA of Rs. 108 Cr, an increase of 52.1% on YoY with EBITDA margin of 18.6%
- Net Profit of Rs. 67 Cr, an increase of 46.6% on YoY with PAT margin of 11.5%

Commenting on the performance, Mr. Anand S. Agarwal, Director, Founder & Promoter said:

"We continued our growth momentum in Q2 FY26 with a consistent performance, reflecting our disciplined execution and strategic focus. Revenue for the quarter was at ₹295 crore, representing a 26.0% year-on-year growth, driven by strong volume growth of 22% and continued demand recovery across key export markets. Export sales nearly doubled to ₹140 crore from ₹74 crore in Q2 FY25, supported by stable pricing and improved offtake in Europe and Australia. Domestic revenue declined marginally to ₹150 crore, due to delayed monsoon, restricted farmers' access to fields and disruption of the pesticide application cycle.

With better product mix, operating leverage, and cost optimization, for Q2 FY26 EBITDA increased by 37.6% YoY to ₹54 crore, and margins improved to 18.3%. Gross profit increased to ₹132 crore, and PAT grew by 22% YoY to ₹32 crore, highlighting our consistent operational efficiency.

During the quarter, we commissioned the expanded formulation facility, enhancing capacity from 6,500 MT to 10,000 MT per annum with an investment of ₹2.8 crore funded through internal accruals. In addition, the Board approved a new backward integration project at Sandila for 26 DEA, a key input for herbicides like Pretilachlor and Butachlor, with a proposed capacity of 4,000 MT and an investment of ₹65 crore. This project reinforces our focus on strengthening self-reliant manufacturing capabilities and aligns with the Government's Make in India initiative.

Our CSR and sustainability initiatives continue to reflect our commitment to responsible growth. Through Chuppi Tod; Halla Bol, Samagra Sudhar Project, and Nirmal Jal Pariyojana, we are advancing initiatives in education, community welfare, and environmental sustainability, contributing to select UN Sustainable Development Goals.

Looking ahead, we remain confident of sustaining our growth trajectory, supported by consistent export demand, gradual recovery in domestic markets, and benefits from capacity expansion. With a diversified portfolio, integrated value chain, and focus on operational excellence, we are well-positioned to deliver steady growth and create long-term value for our stakeholders."

Q2 & H1 FY2026 Earnings Conference Call

Conference Call Details: Thursday, 13 th November 2025, at 12:30 PM IST					
Diamond Pass	Registration Link				
Universal Access Number	+91 22 6280 1116 / +91 22 7115 8017				
The number listed above is universally accessible from all networks and all countries.					
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448				

For further information, please contact:



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About India Pesticides Limited:

Founded in 1984, India Pesticides Limited is an R&D-driven chemical manufacturer engaged in producing agrochemical technicals, active pharmaceutical ingredients, and branded formulations for diverse agricultural applications. The company offers an extensive portfolio of herbicides, fungicides, insecticides, and intermediates, supplying products across more than 25 countries while maintaining compliance with global quality standards. Its manufacturing operations are strategically located at facilities in Lucknow and Hardoi districts of Uttar Pradesh, supported by two in-house research and development centers registered with the Department of Scientific and Industrial Research. With capabilities to design, test, and commercialize complex off-patent molecules in a cost-effective and environmentally responsible manner, India Pesticides Limited has built trusted relationships with domestic and international customers. The company continues to prioritize backward integration, capacity expansion, and product innovation to strengthen its leadership in technical-grade products. Its growth strategy emphasizes reducing import dependencies, leveraging a strong management team, and advancing its manufacturing and operational frameworks to align with India's Aatma Nirbhar Bharat initiative while delivering sustainable value to stakeholders.

For more information, please visit: www.indiapesticideslimited.com

Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

India Pesticides Limited