

INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894

GSTIN- 09AAACI3591D1ZO

Water Works Road, Aishbagh, Lucknow – 226004 (INDIA)

Tel : +91-522-2653602, 2653603, 2653622, 4041014

Fax : +91-522-2653610

Website: www.indiapesticideslimited.com

E-mail: info@indiapesticideslimited.com

Date: 06th November, 2024

To,

| | |
|--|--|
| <p>The Manager, Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543311 ISIN: INE0D6701023</p> | <p>The Manager, Listing & Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 Symbol: IPL</p> |
|--|--|

Dear Sir/ Ma'am,

Sub: Press Release in connection with the Unaudited Financial Results for the quarter & half-year ended September 30th September, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the Un-Audited Financial Results of the Company for the quarter & half-year ended 30th September, 2024.

The same will also be available on the Company's website www.indiapesticideslimited.com

This is for your information and records.

**Thanking You,
For India Pesticides Limited**

Narendra
Dev Nath
Ojha
(Narendra Dev Nath Ojha)
Company Secretary and Compliance Officer
Membership No.: F12283

Digitally signed by
Narendra Dev Nath
Ojha
Date: 2024.11.06
21:05:45 +05'30'



Encl.: As above



Delivered strong performance on both YoY and QoQ basis
Total Revenue of Rs. 234 Cr, up by 13.6% YoY and 4.5% QoQ
EBITDA of Rs. 39 Cr, up by 25.2% YoY, with EBITDA margin of 16.6%
Net Profit of Rs. 26 Cr, up 32.9% YoY with PAT margin of 11.1%

Lucknow, India, November 6, 2024: India Pesticides Limited (BSE: 543311; NSE: IPL), one of the fast growing agro-chemical companies for technical manufacturing ("IPL" or the "Company"), announces its results for quarter and half year ended September 30th, 2024.

Q2 & H1 FY25 Financial Performance:

| (Rs. In Cr.) | Q2 FY25 | Q2 FY24 | YoY % | Q1 FY25 | QoQ % | H1 FY25 | H1 FY24 | YoY % |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Total Income | 234 | 206 | 13.6% | 224 | 4.5% | 458 | 411 | 11.5% |
| Gross Profit | 105 | 77 | 35.8% | 88 | 19.7% | 193 | 151 | 27.8% |
| Gross Margin (%) | 44.8% | 37.5% | | 39.1% | | 42.0% | 36.7% | |
| EBITDA | 39 | 31 | 25.2% | 32 | 22.1% | 71 | 57 | 23.9% |
| EBITDA Margin (%) | 16.6% | 15.1% | | 14.2% | | 15.5% | 13.9% | |
| EBIT | 34 | 27 | 25.8% | 28 | 24.4% | 62 | 50 | 24.6% |
| EBIT Margin (%) | 14.7% | 13.3% | | 12.4% | | 13.6% | 12.2% | |
| PAT | 26 | 20 | 32.9% | 19 | 33.0% | 45 | 35 | 29.6% |
| PAT Margin (%) | 11.1% | 9.5% | | 8.7% | | 9.9% | 8.5% | |
| EPS (Rs.) | 2.25 | 1.70 | 32.4% | 1.69 | 33.1% | 3.95 | 3.06 | 29.1% |

Q2 FY25 Key Performance Highlights:

- Total Income was Rs. 234 Cr, an increase of 13.6% and 4.5% on YoY and QoQ respectively
- EBITDA of Rs. 39 Cr, an increase of 25.2% on YoY with EBITDA margin of 16.6%
- Net Profit of Rs. 26 Cr, an increase of 32.9% on YoY with PAT margin of 11.1%

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H1 FY25 Key Performance Highlights:

- Total Income was Rs. 458 Cr, an increase of 11.5% on YoY basis
- EBITDA of Rs. 71 Cr, an increase of 23.9% on YoY with EBITDA margin of 15.5%
- Net Profit of Rs. 45 Cr, an increase of 29.6% on YoY with PAT margin of 9.9%
- Cash Flow from Operations stood at Rs.17 Cr

Commenting on the performance, Mr. Anand S. Agarwal, Director, Founder & Promoter said:

“We continued our growth momentum in the second quarter of FY25 and achieved a Revenue growth of 13.6%, driven by increased volumes. This growth was further supported by favourable agricultural conditions, including above-average monsoon rainfall and higher crop sowing, which positively impacted demand.

Despite global industry challenges, including subdued demand and pricing pressures, we delivered a robust performance, marked by significant margin expansion across our key metrics. This improvement in margins highlights the effectiveness of our focus on operational efficiencies, high-quality niche products, and disciplined cost management, which together enabled us to enhance profitability even in a challenging market environment.

Our expansion initiatives are progressing as planned, strengthening our core capabilities and advancing infrastructure to support the production of specialty products. Looking ahead, we are focused on growth through expanding our customer base and enhancing our capabilities. Committed to continuous R&D and innovation, we are building a robust pipeline of products to meet evolving customer needs and maintain our competitive edge.

Driven by our commitment to customer satisfaction, operational excellence, and social responsibility, we are prepared to navigate uncertainties and emerge stronger, backed by the unwavering support of our stakeholders.”

Key Strategic Developments/Updates:

- Successfully commissioned our intermediate plant, a significant step towards the backward integration of one of our key fungicides, which was previously imported
- ~110 Cr of Capex has been planned for FY25 for both IPL & SSL and is progressing as planned

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Q2 & H1 FY2025 Earnings Conference Call

| Conference Call Details: Friday, November 8 th , 2024, at 12:30 PM IST | |
|--|--|
| Diamond Pass | Registration Link |
| Universal Access Number | +91 22 6280 1116 / +91 22 7115 8017 |
| The number listed above is universally accessible from all networks and all countries. | |
| Toll Free Number | USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448 |

About India Pesticides Limited:

India Pesticides Limited (IPL) is one of the fast growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We are a leading manufacturer of technical grade Herbicides, Fungicides, Insecticides, Biocides and Active Pharmaceutical Ingredients (APIs).

IPL is listed on the National Stock Exchange - Scrip Code: IPL and the Bombay Stock Exchange - Scrip Code: 543311. For more info visit: www.indiapesticideslimited.com

For further information please contact the Company or corporate communication advisor:



Satya Prakash Gupta
 Chief Financial Officer
investor@indiapesticideslimited.com
 Tel: +91 522 265 3602

Churchgate Investor Relations

Simran Malhotra / Atul Modi
 Churchgate Partners
ipl@churchgatepartners.com
 Tel: +91 22 6169 5988

DISCLAIMER:

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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