

May 8, 2025

Ref.: SSFB/CS/10/2025-26

To,

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

BSE Limited

The Corporate Relations Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Press Release on the Audited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter (Q-4) and Financial Year ended March 31, 2025 - Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bank's Letter No. SSFB/CS/07/2025-26 dated May 08, 2025 intimating the Outcome of meeting of the Board of Directors (the "Board") of the Bank held on May 08, 2025 - Approval of the Audited Financial Results of the Bank for the Quarter (Q-4) and Financial Year ended March 31, 2025

In continuation to the above-mentioned intimation dated May 08, 2025, pertaining to Outcome of the Board Meeting, please find attached herewith the Press Release on Audited Financial Results of Bank for the Quarter (Q-4) and Financial Year ended March 31, 2025.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/investor-corner/#disclosure-to-stock-exchanges> in terms of Regulation 30, 46 and 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,

For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi

Company Secretary & Compliance Officer

Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

Suryoday Small Finance Bank Limited – Q4 & FY25 Results

Gross Advances Portfolio of Rs. 10,251 Cr, up 18.5% YoY

Pre-provision Operating Profit of Rs 389.2 Cr, down 14.3% YoY

Profit After Tax of Rs 115.0 Cr for FY25

ROA of 0.9%, ROE of 6.0%

GNPA of 7.2%, NNPA of 4.6%

GNPA - INR 734 Cr, NNPA - INR 457 Cr, against which INR 460 Cr is receivable under CGMFU scheme

Navi Mumbai, 8th May 2025: Suryoday Small Finance Bank Limited has announced its unaudited financial results for the quarter and financial year ended 31st March 2025.

Business Highlights: Q4 FY25

- Gross Advances stood at **Rs. 10,251 Cr** as on March'25 as compared to Rs. 8,560 Cr as on March'24, an increase of **18.5%** year on year
- Disbursements stood at **Rs. 2,101 Cr** in Q4 FY25 as compared to Rs. 2,340 Cr in Q4 FY24, decrease of **10.2%** year on year
 - The Retail Assets (wheels and mortgages) disbursement showed an increase of 22.1% on a year on year basis
- Deposits stood at **Rs. 10,580 Cr** as on March'25 as compared to Rs. 7,777 Cr as on March'24, an increase of **36.0%** year on year
- Current bucket Collection Efficiency stood at 98.7%
- Collection Efficiency (1 EMI adjusted) stood at 87.7% in Q4 FY25 as compared to 95.8% in Q4 FY24

Financial Highlights: Q4 FY25

- Total income decreased by 9.2% YoY from Rs. 335.5 Cr to Rs. 304.8 Cr
- Net interest income (NII) decreased by 9.6% YoY from Rs 270.8 Cr to Rs 244.7 Cr
- Pre-provision operating profit (PPOP) decreased by 63.7% YoY from Rs. 128.3 Cr to Rs. 46.6 Cr
- Cost of Funds stood at 8.1% in Q4 FY25 as compared to 7.4% in Q4 FY24
- Cost to income stood at 84.7% in Q4 FY25 as compared to 61.7% in Q4 FY24
- Profit After Tax (PAT) stood at Rs. -33.8 Cr in Q4 FY25 as against Rs. 60.8 Cr in Q4 FY24

Business Highlights: FY25

- Gross Advances stood at Rs. 10,251 Cr as on March'25 as compared to Rs. 8,650 Cr as on March'24, an increase of 18.5% year on year
- Disbursements stood at Rs. 6,989 Cr in FY25 as compared to Rs. 6,919 Cr in FY24, an increase of 1.0% year on year
 - Overall, disbursement remained at similar levels of FY24 however disbursement in Mortgage and Wheels business grew by 30% and 37% respectively
 - Wheels and mortgage disbursement stood at Rs. 1904 Cr in FY25 as compared to Rs. 1426 Cr in FY24, an increase of 33.6% year on year
- Share of retail deposits stood at 81.1% as on March'25, as compared to 78.8% as on March'24
- CASA ratio stood at 20.9% as on March'25, compared to 20.1% as on March'24
- Collection efficiency (1 EMI adjusted) stood at 87.7% in FY25 as compared to 95.8% in FY24
- The Bank has ~34.2 lakh customers as on March'25, as compared to 28.2 lakh customers in March'24, an increase of 21.4%

Financial Highlights: FY25

- Total income increased by 12.0% YoY from Rs. 1,182 Cr to Rs. 1,323 Cr
- Net interest income (NII) increased by 15.0% YoY from Rs. 962 Cr to Rs. 1,106 Cr
- Pre-provision operating profit (PPOP) decreased by 14.3% YoY from Rs. 454 Cr to Rs. 389 Cr
- Cost of Funds stood at 7.8% in FY25 as compared to 7.3% in FY24
- Cost to income stood at 70.6% in FY25 as compared to 61.6% in FY24
- Profit After Tax (PAT) decreased by 46.8% YoY from Rs. 216 Cr to Rs. 115 Cr
- Gross NPA stood at 7.2% as on March'25, compared to 2.8% as on March'24
- Net NPA stood at 4.6% as on March'25, compared to 0.8% in March'24
- GNPA - INR 734 Cr, NNPA - INR 457 Cr, against which INR 460 Cr is receivable under CGMFU scheme
- Healthy capital position with a CRAR at 25.8%; Tier I capital of 24.5% and Tier II capital of 1.4%

Key Metrics: Q4 & FY25

Particulars	Unit	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Gross Advances	₹ Cr	10,251	8,650	18.5%	9,563	7.2%	10,251	8,650	18.5%
Disbursement	₹ Cr	2,101	2,340	-10.2%	1,467	43.2%	6,989	6,919	1.0%
Deposits	₹ Cr	10,580	7,777	36.0%	9,708	9.0%	10,580	7,777	36.0%
Retail Deposit to Total Deposit	%	81.1%	78.8%	237 bps	81.2%	-2 bps	81.1%	78.8%	237 bps
CASA Ratio	%	20.9%	20.1%	77 bps	19.5%	141 bps	20.9%	20.1%	77 bps
Yield	%	17.4%	20.0%	-255 bps	18.3%	-83 bps	18.8%	20.2%	-135 bps
NIM	%	7.8%	10.1%	-230 bps	8.4%	-65 bps	9.0%	9.8%	-87 bps
Cost of Deposits	%	8.1%	7.8%	32 bps	8.0%	11 bps	8.0%	7.6%	33 bps
Cost of Borrowings	%	8.0%	6.7%	125 bps	7.0%	100 bps	7.1%	6.7%	35 bps
Cost of Funds	%	8.1%	7.4%	62 bps	7.8%	30 bps	7.8%	7.3%	43 bps
Cost to income	%	84.7%	61.7%	2,295 bps	76.8%	788 bps	70.6%	61.6%	901 bps
GNPA Ratio	%	7.2%	2.8%	436 bps	5.5%	163 bps	7.2%	2.8%	436 bps
NNPA Ratio	%	4.6%	0.8%	376 bps	3.1%	145 bps	4.6%	0.8%	376 bps
PCR (Excluding Technical Write offs)	%	37.7%	71.2%	-3,345 bps	44.7%	-701 bps	37.7%	71.2%	-3,345 bps
Book Value Per Share (BVPS)	₹	181.3	169.9	6.7%	184.4	-1.7%	181.3	169.9	6.7%

Commenting on the performance, Mr. Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank, said:

The bank has achieved the milestone of advances as well as deposits crossing Rs. 10,000 Cr with gross advances at Rs. 10,251 Cr and deposits at Rs. 10,580 Cr. Non-IF book now constitutes over 50% of the total advances.

In respect of IF book, the bank continues to cover the entire eligible portfolio under the CGFMU scheme. The external scenario in the microfinance sector has had an impact on the bank's performance during FY25 with GNPA increasing from 2.8% in March'24 to 7.2% in March'25. Of the gross NPA of Rs. 734 Cr bank is carrying a provision of Rs. 276.8 Cr including floating provision. The unprovided portion of GNPA stands at Rs. 457 Cr against which expected CGFMU receivable is Rs. 460 Cr.

The retail asset franchise, particularly the mortgages and wheels business, have shown substantial growth in FY25, thereby tilting in favor of the non-IF portfolio as a proportion to the total advances now crossing 50%.

On the deposit front, there has been 36% growth from Rs. 7,777 Cr to Rs. 10,580 Cr, primarily driven by the retail franchise with CASA ratio of 20.9% and the consistent acquisition of deposits through the digital channel.

The slippages in the IF portfolio primarily due to the overall microfinance market scenario has impacted the Net Interest Income and the credit costs, thereby impacting the profitability of the bank for the quarter.

The bank continues to diversify its portfolio which is visible in the growth in the mortgages and wheels segment portfolio. In addition, the bank has started focusing on the MSME segment and expects reasonable traction in this segment in the near future.

Overall, for the bank, FY25 has had its share of challenges which is completely mitigated by CGFMU cover and also its share of opportunities which is focused growth in the secured assets business and deposit franchise. The various initiatives driven by the bank over the past few years such as investment in credit guarantee cover, focus on digital product offerings both on the deposits side as well as the advances front and the targeted focus on MSME business are expected to drive the bank into FY26 and forward.

About Suryoday Small Finance Bank Limited:

Suryoday Small Finance Bank Limited is a scheduled commercial bank. Commencing its operations as an NBFC and for over a decade with a clear focus on serving customers in the unbanked and underbanked segments and promoting financial inclusion. Pursuant to receipt of the RBI Final Approval, Suryoday started its operations as an SFB on January 23, 2017. Suryoday is among the leading SFBs in India in terms of net interest margins, return on assets, yields and deposit growth and had the lowest cost-to-income ratio among SFBs in India in Fiscal 2020. The bank has a wide presence across 15 states and UTs across India through its 710 banking outlets, with a strong presence in Maharashtra, Tamil Nadu and Odisha. We offer a wide array of services to our customers, through our array of asset and liability products, via our multiple delivery channels. Suryoday SFB is listed on NSE and BSE.

For more details, please visit www.suryodaybank.com

For more information, please contact:



Suryoday Small Finance Bank Limited

CIN: L65923MH2008PLC261472

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