



January 22, 2026

Ref.: SSFB/CS/93/2025-26

To,

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

**BSE Limited**  
**The Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Investor Presentation on the Unaudited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter (Q-3) and Nine months ended on December 31, 2025 – Intimation under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Bank's letter No. SSFB/CS/88/2025-26 dated January 17, 2026, intimating about the Conference Call and letter No. SSFB/CS/90/2025-26 dated January 22, 2026, intimating about the Outcome of the Board meeting on approval of the Unaudited Financial Results of the Bank for the Quarter (Q-3) and Nine months ended on December 31, 2025**

In continuation to the above-mentioned intimations, please find attached herewith Investor Presentation relating to the Conference call update on the Unaudited Financial Results of Bank for the Quarter (Q-3) and Nine months ended on December 31, 2025.

This intimation shall also be made available on the Bank's website at <https://suryoday.bank.in/investor-corner/#disclosure-to-stock-exchanges> and <https://suryoday.bank.in/investor-corner/#financials> and in terms of Regulation 30, 46 and 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,  
For Suryoday Small Finance Bank Limited

**Krishna Kant Chaturvedi**  
**Company Secretary & Compliance Officer**

Encl: As above

#### **SURYODAY SMALL FINANCE BANK LIMITED**

**Registered Office:** 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra Tel: 022-40435800

**Corporate Office:** 7<sup>th</sup> Floor, Seawoods Grand Central, Tower No. 1, Plot No. R-1, Sector 40, Seawoods, Navi Mumbai – 400 706

**E Mail:** [info@suryodaybank.com](mailto:info@suryodaybank.com) / **Web:** <https://suryoday.bank.in/> **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

# Investor Presentation

Q3 & 9M FY26 December 2025



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**01**

**Performance Highlights  
& Way Forward  
Q3 & 9M FY26**



# • PERFORMANCE HIGHLIGHTS – Q3 FY26

## ADVANCES

~ INR 12,000 Cr (+24.3% YoY)  
Non-NPA book ~ INR 11,000 Cr  
vs ~ INR 10,500 Cr in Q2 FY26

## ASSET MIX

IF mix stands at 45%  
(53% in Q3 FY25)

## ASSET QUALITY

GNPA/NNPA : INR 790 Cr / INR 501 Cr  
GNPA 6.6% / NNPA 4.3%  
(+112 bps YoY / +119 bps YoY)

## DEPOSITS

~ INR 13,000 Cr / CASA 21.2%  
(+32.5% YoY / +174 bps YoY)

## OTHER INITIATIVES

MSME INR 115+ Cr  
Secured Credit Card ~ #20,000+  
Digital Deposit INR 1400 Cr +  
Scaling Credit line on UPI

### IF Disbursement back to normalcy

- Inclusive Finance (JLG & Individual Loans) disbursements recovered to ₹1,246 Cr. in Q3 FY26 vs ₹707 Cr. in Q3 FY25 (+ ~76% YoY)
- Strong momentum in Vikas Loan which is 72% of IF book → Disbursement ₹952 Cr. In Q3 FY26 vs ₹398 Cr. Y-o-Y (+~139% YoY) → ₹176 Cr. in NTB Vikas Loan

### CV mortgage Disbursement Growing Strong

- CV, Mortgage, and MHL disbursements → ₹651 Cr. Vs ₹478 Cr. Y-o-Y (+~36% YoY)

### Asset Quality Improves

- IF X-Bucket CE inching towards 99.5% & new IF book CE after Nov'24 is at ~99.7%
- ₹467 Cr receivable out of NNPA of ₹501 Cr, under various CGFMU cohorts as of Dec'25
- Slippages reduced sharply from ₹206 Cr to ₹155 Cr

### Digital Deposits continues at faster pace, Credit on UPI showing traction

Digital liability book contributes 11%+ of liability book, crossed 1 Lakh FD customers, with daily run rate of ₹6 Cr; acquisition cost is substantially low

### Yield & NIM substantial improvement sequentially

- Profit increased Vs Q2FY26, driven by growth in the paying book and stable credit costs despite low PSLC income
- Yield & NIM improved substantially due to increase in paying book
- Cost leverage : Man power cost flat & cost as % of asset dropped from 9MFY25 to 9M FY26

# • PERFORMANCE HIGHLIGHTS – Q3 FY26

Parameter	Q3 FY26	Q2 FY26	Q-o-Q Growth	Q3 FY25	Y-o-Y Growth
<i>Gross Advances</i>	₹11,885	₹11,124	6.8%	₹9,563	24.3%
<i>Deposits</i>	₹12,865	₹11,991	7.3%	₹9,708	32.5%
<i>Disbursements*</i>	₹2,257	₹2,053	9.9%	₹1,420	58.9%
<i>Retail : Bulk Deposit</i>	87.0% : 13.0%	86.0% : 14.0%	93 bps	81.2% : 18.8%	580 bps
<i>CASA</i>	21.2%	20.7%	58 bps	19.5%	174 bps
<i>Cost of Funds</i>	7.6%	7.7%	-5 bps	7.7%	-12 bps
<i>CE (Current Bucket)<sup>#</sup></i>	99.0%	98.6%	4 bps	90.6%	84 bps
<i>Pre-POP</i>	₹89.0	₹79.1	12.5%	₹71.4	24.7%
<i>Customers</i>	3.8 Mn	3.6 Mn	3.9%	3.3 Mn	13.6%
<i>Branch Network</i>	# 712	# 712	Stable	# 708	0.6%
<i>Employee Count</i>	# 8,759	# 8,828	-0.8%	# 8,214	6.6%
<i>Asset Mix (IF : RA)</i>	45.1% : 54.9%	45.1% : 54.9%	7 bps : -7 bps	53.3% : 46.7%	-817 bps : 817 bps
<i>GNPA / NNPA<sup>@</sup></i>	6.6% / 4.3%	5.9% / 3.8%	81 bps / 50 bps	5.5% / 3.1%	112 bps / 119 bps
<i>RoA / RoE</i>	0.9% / 7.3%	0.8% / 6.2%	11 bps / 96 bps	1.0% / 6.8%	-10 bps / 51 bps
<i>NII</i>	₹276.8	₹258.2	7.2%	₹268.3	3.2%
<i>CTI Ratio</i>	75.1%	76.6%	-147 bps	76.8%	-170 bps

All numbers in Cr. except otherwise stated    # IF Current Bucket CE is at 99.3% as of Dec'25 & New IF Book built after Guardrail implementation in Nov'24 is at 99.7%

\*Out of NNPA ₹501 Cr, ₹467 Cr receivable under various cohorts as of Dec'25    \*Excludes SCF

# • KEY STRATEGIES PLAYING OUT & PLAN AHEAD



## Digital – Focused Banking

Digital deposits - 11%+ of total book (~1500 Cr) with ₹6 crore/day run rate with substantially low CAC

Investment in middleware & In-house APIS with strong infra support.

Lending: End-to-end digital underwriting for IF MSME: 1-min pre-approval

Driving innovation & leveraging partnership to drive granular growth

3-year tech roadmap → tech-led, build for super-scale, customer-first bank

Traction on Secured Credit on UPI & Secured Credit Card



## Risk Resilience

Core focus continues on Vikas Loan (comprises 72% of portfolio), with growing attention to NTB VL

~98% CGFMU coverage of unsecured loans since FY23

Vikas Loan : 75% customers pay digitally/SI; ~ 1M pre-qualified customers offer ₹9k Cr opportunity.

Maintaining robust capital adequacy to safeguard against unforeseen contingencies.

Deepening existing IF customer base to service in holistic manner

Continue to cover ~100% of eligible portfolio under CGFMU scheme.



## Granular Retail Focus

Focus on LAP - 80% disbursements & comprising ~ 65% Mortgage book

CV: 90%+ retail; expanding into car, 2W, small CV

80% deposits are retail & granular, focus continues on retail granular book & CASA mobilization

Micro- market expansion – SBOs along with stable portfolio mix

Expansion, deepening in micro-market along with product led approach will be the key focus for secured asset growth

Strengthening deposits via lean & full-fledged branches & product led approach like DJDs (Double Joy Deposits)

# DIGITAL BANKING



## Product Led Approach

Digital FD with frictionless closure  
Corporate CA solutions, MSME instant approval  
-Leveraging on credit on UPI & secured CC



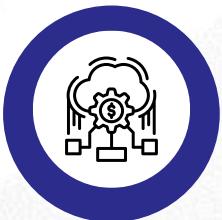
## Leveraging Partnership

Digital capabilities to scale-up products like Secured CC and Credit on UPI with partners such as PayTm & Stable Money



## Shifting Customer Behavior

Driving digital-first strategies, offering personalized, on-demand services across digital channels



## Strong Middleware & Infra

Enabling scalable, agile digital services through seamless integration and real-time data flow using cloud and API-driven architectures.



## Data-Driven Decision Making

Empowers us to enhance digital offerings by leveraging analytics and AI for personalized services, risk management, and strategic insights

## Digital Deposit Rapid Growth

■ Incremental Deposit

■ Digital Book

○ Digital as % of  
Incremental Deposit  
Book

Digital Deposit Commenced

Mar-24

Mar-25

Dec-25

20%

2,803

560

28%

5,088

1,438

## Steady Growth Secured Credit Card Customer Base

15,052

19,064

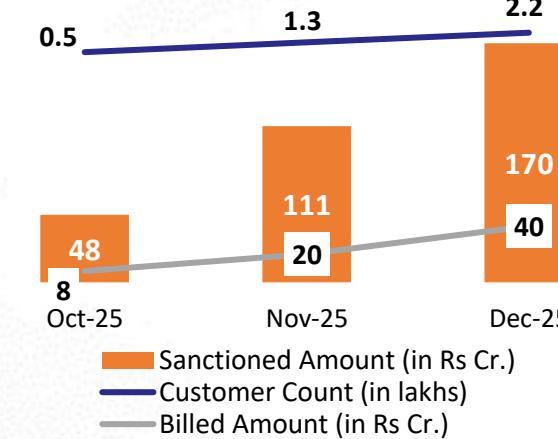
22,603

Oct-25

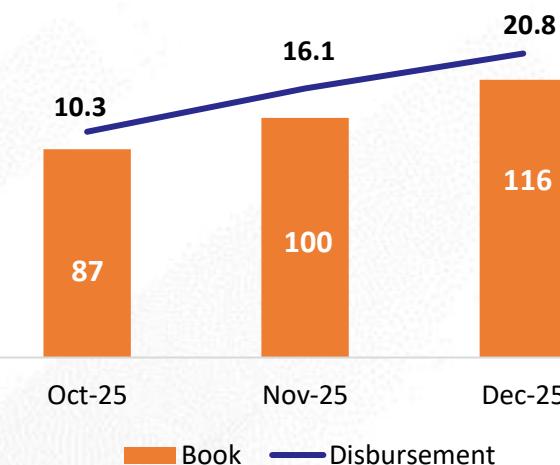
Nov-25

Dec-25

## Exponential growth-Credit-line on UPI

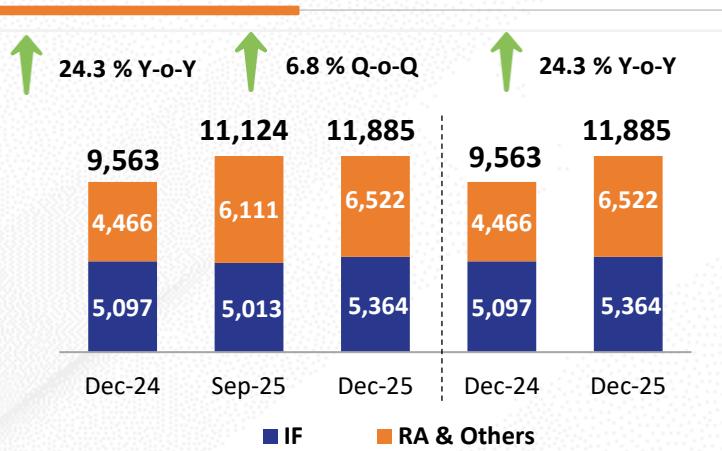


## Digital MSME Loan Disbursement Picking Up

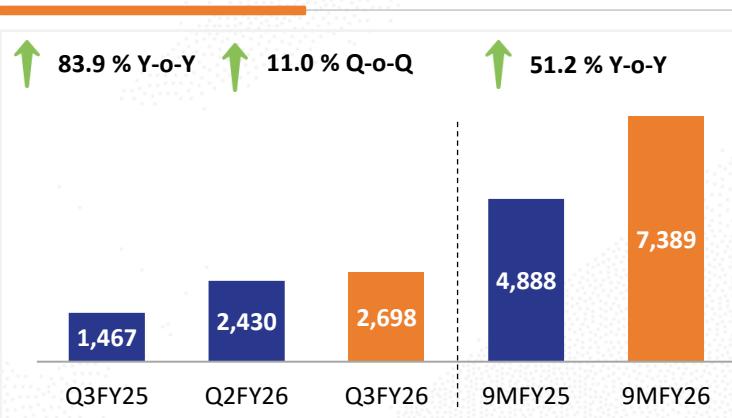


# KEY METRICS – Q3 & 9M FY26

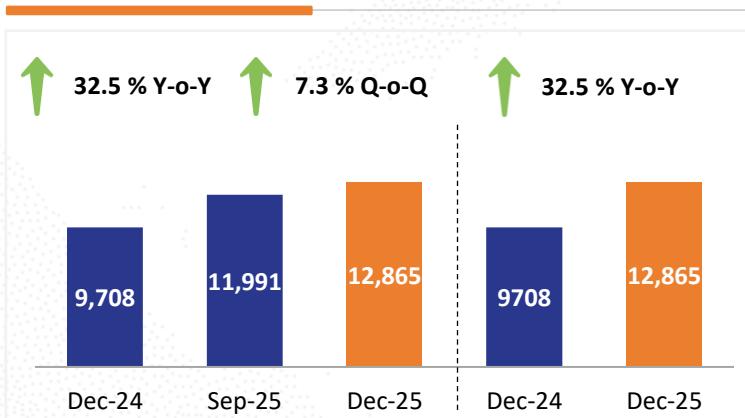
## Gross Advances (₹Cr)



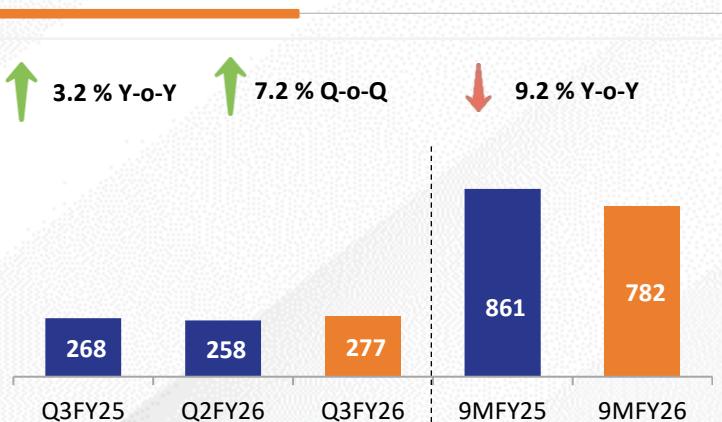
## Disbursements (₹Cr)



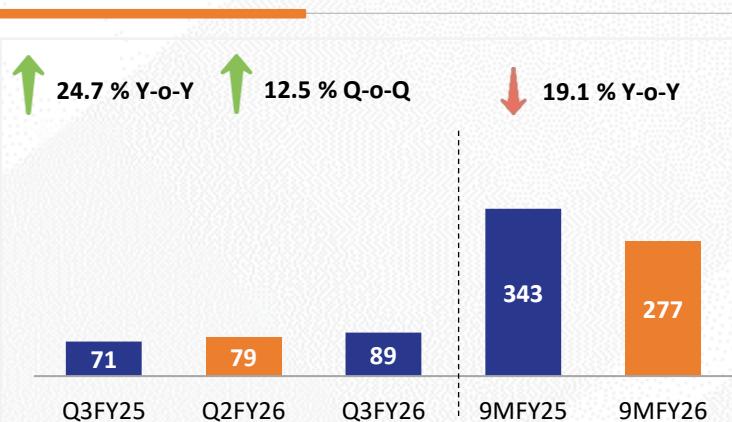
## Deposits (₹Cr)



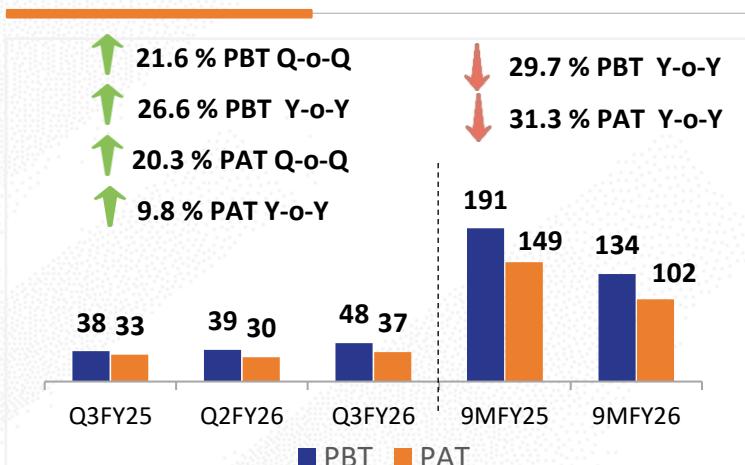
## Net Interest Income (₹Cr)



## Pre-POP (₹Cr)



## PBT & PAT (₹Cr)

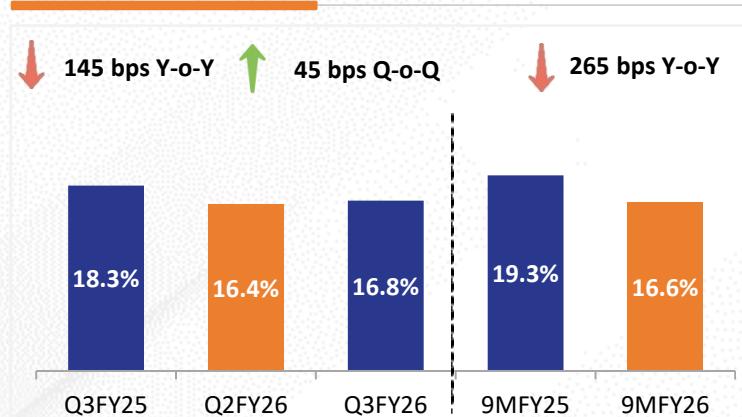


Excluding SCF, disbursements for Q3 FY26 is ₹2,257 Cr vs ₹2,053 Cr in Q2 FY26

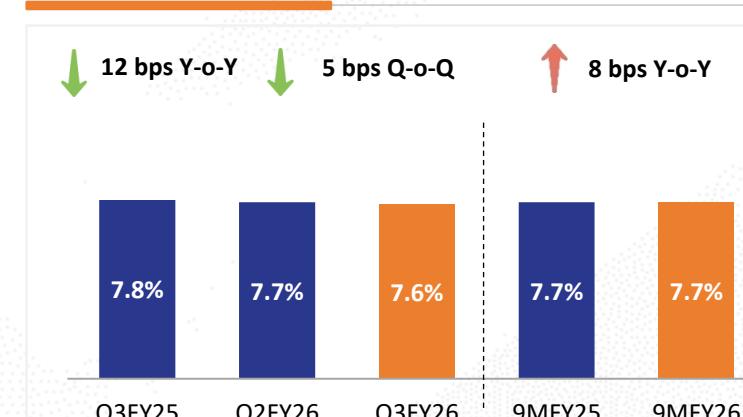
Figures may not add up due to rounding off

# KEY METRICS – Q3 & 9M FY26

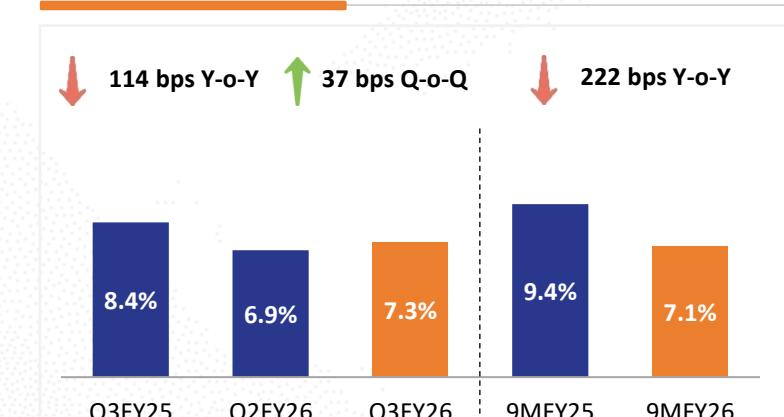
## Effective Yield on Advances (%)



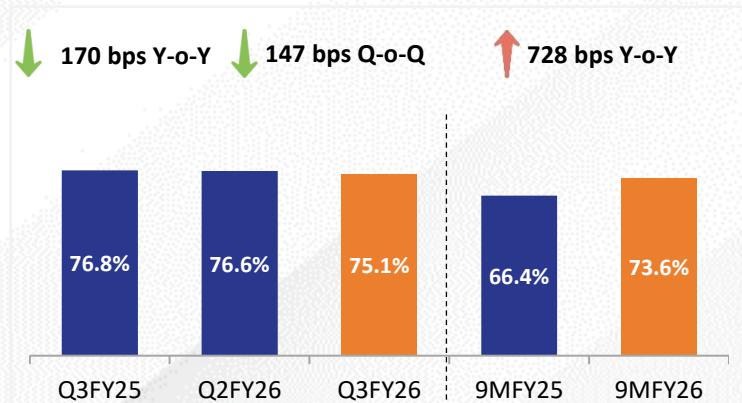
## Cost of Funds (%)



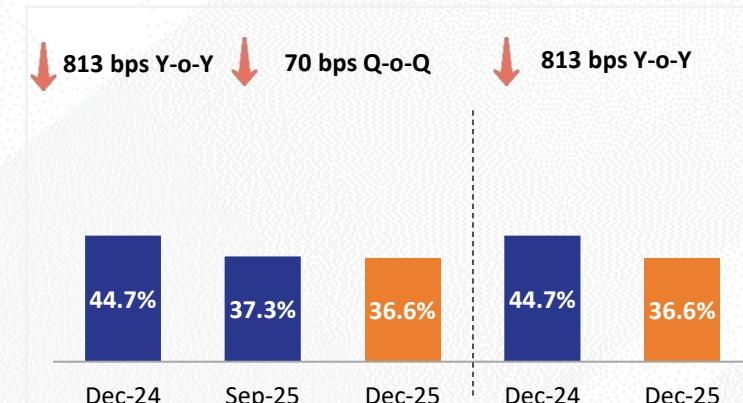
## NIM (%)



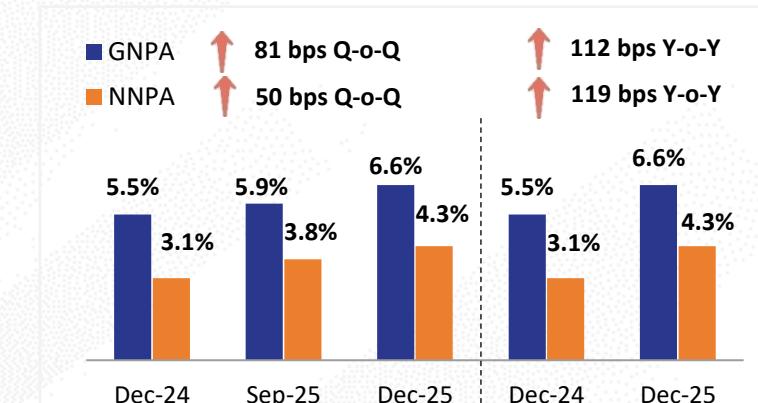
## Cost / Income Ratio (%)



## PCR\* (%)



## Asset Quality (%)



Figures may not add up due to rounding off

\*Out of NNPA ₹501 Cr, ₹467 Cr receivable under various cohorts as of Dec'25

## 02 Company Overview



# — KEY MILESTONES

## Suryoday 2.0

As on December 2025

Gross Advances crosses ₹11,800 Cr & Deposits ₹12,865 Cr

Vikas Loan is now 72% of the IF Book

Customer Base → 3.8 Mn / Branch Network → 712

New Initiatives scaling steadily : MSME, Secured Credit Card and Credit line on UPI

Launched Machinery & Equipment Finance

## IPO & COVID Tailwinds

Gross Advances crosses ₹5,000 Cr

Customer Base 2.1 Mn

Operating 550+ branches

Listed on NSE & BSE - IPO size of ₹581 Cr

Introduced Micro Home Loan, Micro LAP

## Commencement

Incorporation of Suryoday Micro Finance

Received RBI license for NBFC & commenced MFI operations in Pune



## SFB License

Gross Advances crosses ₹1,000 Cr with 0.75 Mn customer base

Operating 200+ branches

Commenced SFB operations and CV, HL & LAP

## Year of Reset

Stabilized operations to pre-pandemic levels

Started Two-wheeler product segment

Introduced Assisted Digital FD creation journey

Branch Network - 577

IT transformation programme

# — EMPOWERING SOLUTIONS: BEYOND MICRO LENDING

## Asset Portfolio

## Liabilities Portfolio

**Inclusive Finance  
(45%)**

JLG  
(28%)      Vikas Loans  
(72%)

### Expanding Beyond Micro Lending

Customer profile - Good credit score  
with retail bureau track

Vikas loans –  
Transitioning from JLG to Retail;

Launched MSME

CGFMU  
Coverage + Product  
Diversification + Social security  
schemes  
(PMJJY, PMSBY)

**Retail Assets  
(55%)**

**Mortgage      Vehicle  
Financing      Others**

Housing Loans      CV      FIG

LAP      Used CV      Partnerships /  
MSME UBL  
Micro mortgage      Construction  
Equipment      SCF /  
Machinery &  
Equipment

TD, RD & Long-Term  
Deposit

CASA

Bulk Deposits

Digital FD

## Other Products/ Services

OD

Secured Credit Card

Payment Solutions

Credit on UPI

**Q3 FY26**



Total no of customers  
**3.8 Mn**

Secured Book (55%)

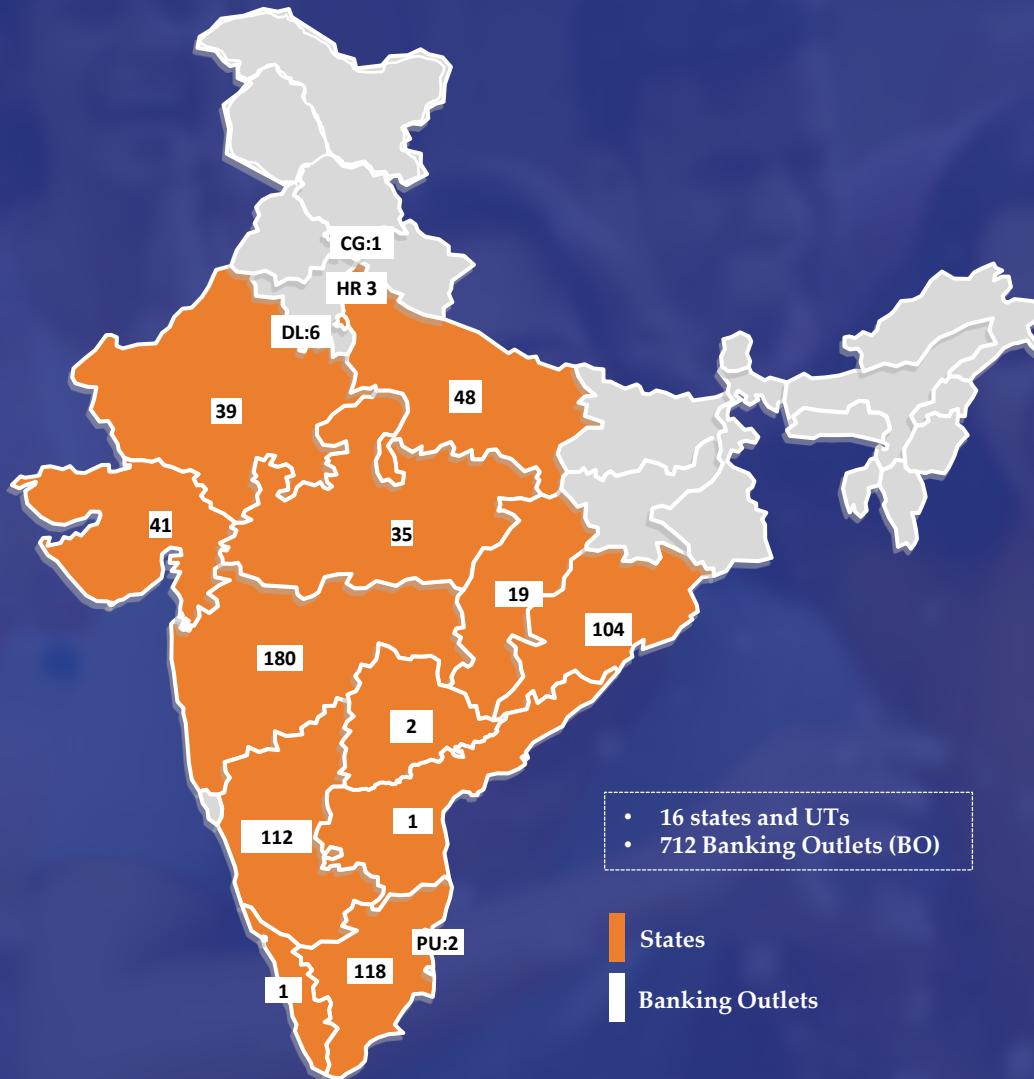


Effective Yield  
on Advances  
**16.8%**



Cost of Funds  
**7.6%**

# STRONG FOOTHOLD: COVERING 2/3RD OF INDIA



## Branch Distribution

Particulars	Dec'25	Dec'24
Asset focused outlets	383	387
Liability focused outlets*	132	126
Rural Centers	197	195
<b>Total</b>	<b>712</b>	<b>708</b>

Note: \*Includes Composite Branches

## Geographical Mix of the Branches

Outlets	Asset Focused	Liability Focused	Rural Centers	Total
Maharashtra	74	48	58	180
Tamil Nadu	60	26	32	118
Karnataka	73	16	23	112
Odisha	29	10	65	104
Uttar Pradesh	34	3	11	48
Gujarat	36	5	0	41
Rajasthan	37	1	1	39
Madhya Pradesh	25	5	5	35
Others	15	18	2	35
<b>Total</b>	<b>383</b>	<b>132</b>	<b>197</b>	<b>712</b>

Note: Some of the rural centers branches are full fledged asset branches

03

## Asset Products



# INCLUSIVE FINANCE: BEYOND MICRO-LENDING



JLG/NTB VL act as the entry engine, gradually moving households toward comprehensive banking solutions.

Focus on semi-urban households in Tier 1–3 cities with robust underwriting, analytics-driven curation, and >98% CGFMU credit guarantee coverage.

Graduating customers are given Vikas Loans after a period of 2 years post curation

Clear priorities for ROs: targeted visits based on due amount, risk, and location; real-time incentive alerts; data-driven recovery predictions.

Establish 100+ MBUs (Micro Business Units) for lean operations and trust within 2 km radius



Vikas Loan Share

**72%**

of IF Gross Advances

Average Ticket Size

**₹51,500 /  
₹65,000**

JLG/ NTB VL

Average Ticket Size

**₹94,000**

VL

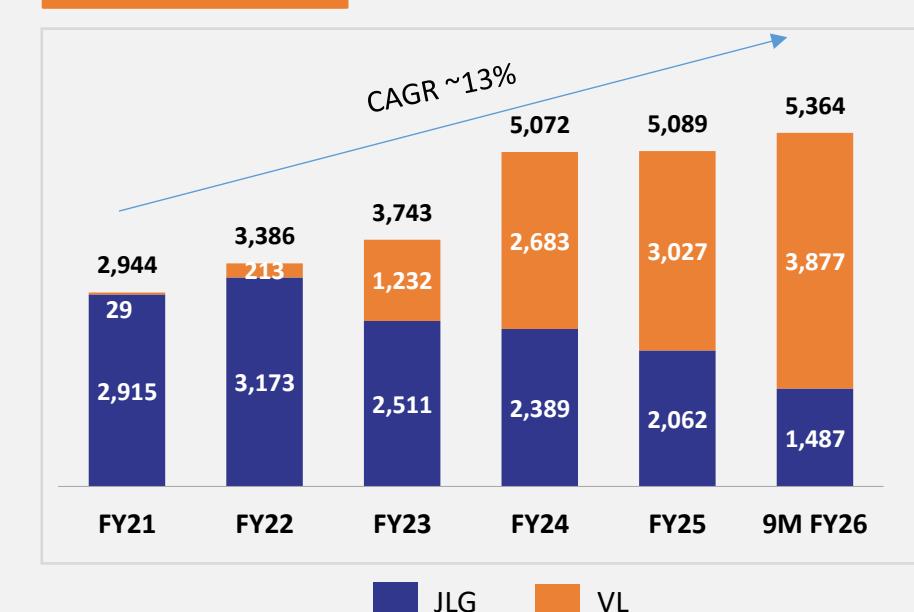
VL UPI Collections

**40%**

# INCLUSIVE FINANCE: SHIFTING GROUP TO INDIVIDUAL

Product Description		
Parameter	JLG / NTB VL	Vikas Loans
Customer Segment	Urban/ Semi Urban	Urban/ Semi Urban
Products	Group Loans	Individual Loans
Geography	Tier 1&2	Tier 1&2
Distribution	In-house/ BC Partnerships	In-house
Collection	In-house/ Collection Agency	In-house/ Collection Agency
Average Ticket Size	₹51,500 / ₹65,000	₹94,000

## Gross Advances (₹Cr)



Over 98% of IF portfolio (JLG & Vikas) is covered under CGFMU scheme as on Dec'25

As of Dec'25, against NNPA of ₹432 Cr, ~100% receivable under CGFMU scheme

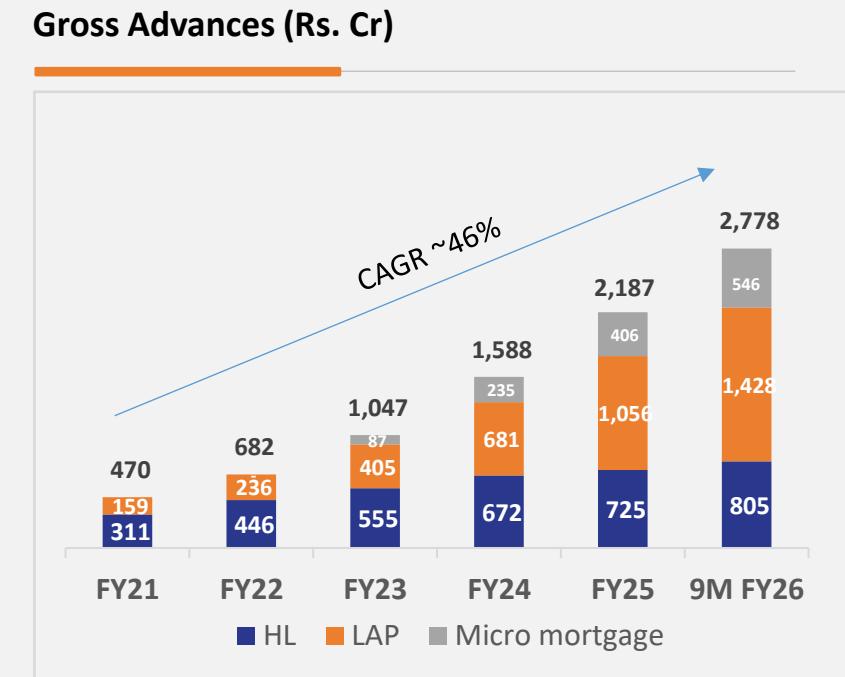
Product	Gross Advances (₹Cr)	GNPA (₹Cr)	Total Provision* (₹Cr)	NNPA (₹Cr)	Receivable under CGFMU (₹Cr)	GNPA	NNPA	PCR
JLG	1,486.5	360.9	126.9	234.0	464.9	24.3%	17.2%	35.2%
VL	3,877.0	335.1	137.2	198.0		8.6%	5.3%	40.9%
<b>Total IF</b>	<b>5,363.5</b>	<b>696.0</b>	<b>264.0</b>	<b>432.0</b>		<b>13.0%</b>	<b>8.1%</b>	<b>37.9%</b>

# MORTGAGES: FOCUSED APPROACH



# — MORTGAGES : SUSTAINABLE GROWTH

Product Description			
Parameter	Micro Mortgages	Housing Loans	LAP
Customer Segment	Affordable / Semi Urban	Semi Prime / Urban Affordable	Semi Prime / Urban Affordable
Products	Home Loans – Resale / Self construction	Home loans– Resale/Builder & Secured Business Loan	Business purpose/
Geography	Tier 2 & 3	Tier 1 & 2	Tier 1 & 2
Distribution	100% In-house	Hybrid – In-house, Connectors & DSA's	Hybrid – In-house, Branches, Connectors & DSA's
Collection	Sourcing Team	Sourcing & Dedicated Collection Team	Sourcing & Dedicated Collection Team
Average Ticket Size	Rs 7 Lakhs	Rs 21 Lakhs	Rs 27 Lakhs

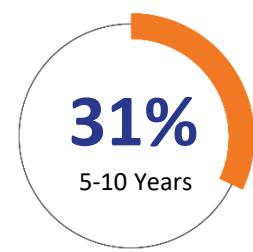
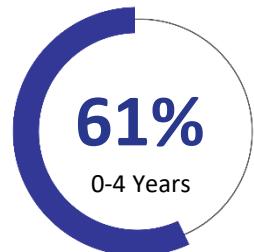


Product	Gross Advances (₹Cr)	GNPA (₹Cr)	Total Provision (₹Cr)	NNPA (₹Cr)	GNPA	NNPA	PCR
HL	804.7	15.3	3.8	11.5	1.9%	1.43%	25.0%
LAP	1,427.5	21.0	3.9	17.1	1.5%	1.2%	18.6%
Micro-Mortgages	545.5	21.9	3.3	18.6	4.0%	3.4%	15.0%
<b>Mortgage (Total)</b>	<b>2,777.7</b>	<b>58.1</b>	<b>11.0</b>	<b>47.1</b>	<b>2.1%</b>	<b>1.7%</b>	<b>18.9%</b>

## VEHICLE FINANCING: MONETIZING ON LARGE OPPORTUNITY

- 1 SSFB is diversifying business through various products under Vehicle Financing Portfolio – CV, TW, Used CV, Car loans & Construction Equipment
- 2 Expanding in the rural space, catering the Tier 3 & Tier 4 locations and focusing on micro-market strategy
- 3 Building a Retail franchise by offering customized products and digital Solutions
- 4 Data driven underwriting through automatically validating customer information and reduce TAT to 4 hours
- 5 Partnerships for Two-wheelers to effectively leverage distribution channels and expand into new geographies
- 6 Reducing the acquisition cost by pre-approved sub product segments like Express loans, Top-up loans, etc

**Large CV Market ₹5.6 Lakh Cr.**



**Future Opportunity**  
(61% - 3.5 Lakh Cr)

**Suryoday Focus Area (39% - 2.1 Lakh Cr)**

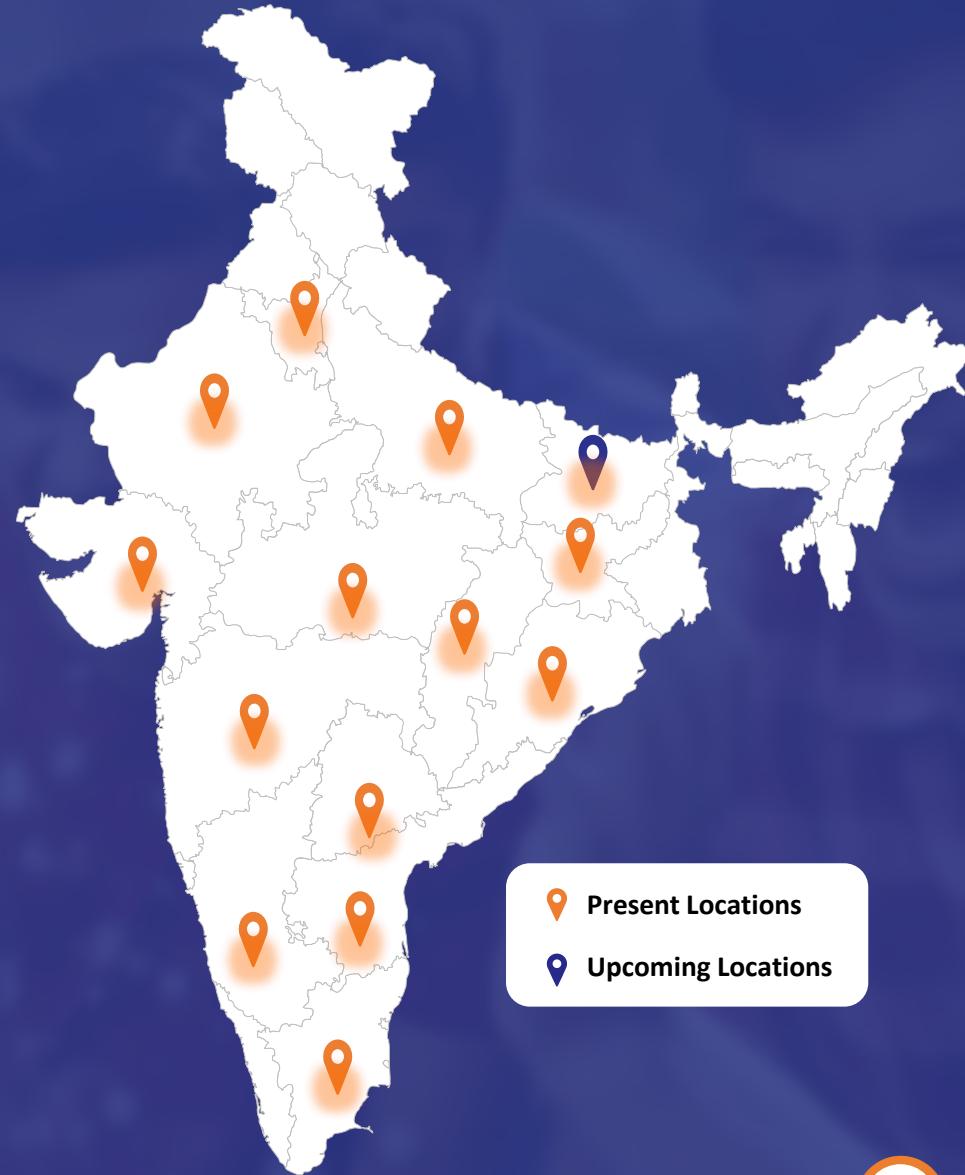
Source: SIAM; Internal Estimates

**Customers**  
**~17,000**  
Active Clients

**Disbursements**  
**₹317 Cr +**

**Team Strength**  
**500+**  
Employees

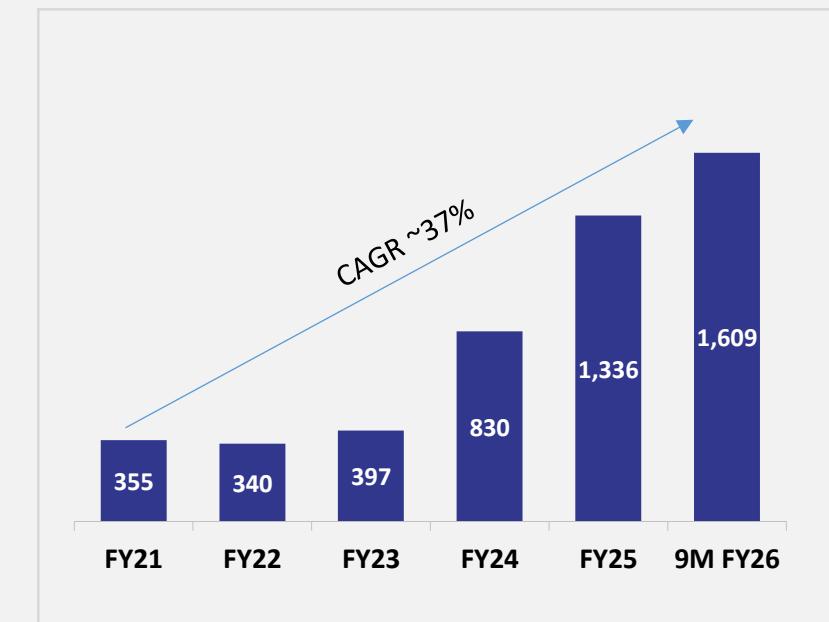
**Touchpoints**  
**125+**



# VEHICLE: ACCELERATED GROWTH OVER LAST 3 YEARS

Portfolio description			
Parameter	Commercial Vehicles	Construction Equipment (CE)	Cars
Customer Segment	Urban / Semi Urban		
Products	Used and New		
Geography	Tier 1, 2 & 3		
Distribution	Hub & Spoke	Dealer & Partnerships	
Collection	Sourcing & Collection Team		
Avg. Ticket Size	Rs. 13 Lakhs	Rs. 15 Lakhs	Rs. 7 Lakhs

## Gross Advances<sup>#</sup> (₹Cr)



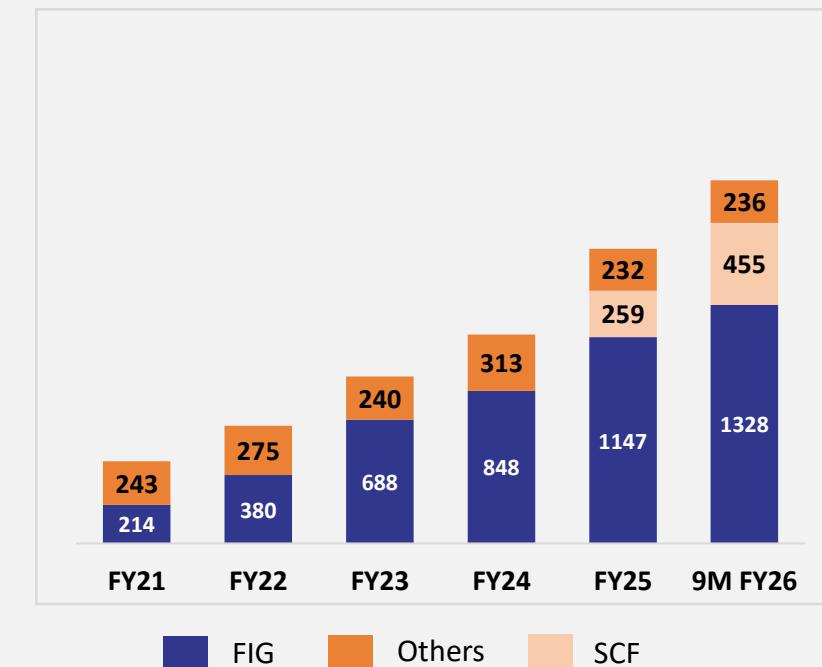
Gross Advances Includes CV, Two-wheeler, Car loans

Product	Gross Advances (₹Cr)	GNPA (₹Cr)	Total Provision (₹Cr)	NNPA (₹Cr)	GNPA	NNPA	PCR
Vehicles	1,608.8	19.9	7.6	12.3	1.2%	0.8%	38.2%

# — FIG, SUPPLY CHAIN, MSME & OTHERS

Portfolio description			
Parameter	FIG	Supply Chain Finance	Others
Customer Segment	NBFCs/ Corporates	SME/ MSME	Retail/ MSME
Products	Corporate Lending	Vendor Financing	Listed Below*
Distribution	Corporates	Digital + Direct	Digital

## Gross Advances (₹Cr)



Product	Gross Advances (₹Cr)	GNPA (₹Cr)	Total Provision (₹Cr)	NNPA (₹Cr)	GNPA	NNPA	PCR
FIG	1,327.6	0.0	0.0	0.0	0.0%	0.0%	0.0%
Supply Chain Finance	455.2	0.0	0.0	0.0	0.0%	0.0%	0.0%
MSME	116.3	1.8	0.5	1.3	1.5%	1.1%	26.5%
Others	235.8	14.6	6.2	8.4	6.2%	3.6%	42.5%

Figures may not add up due to rounding off

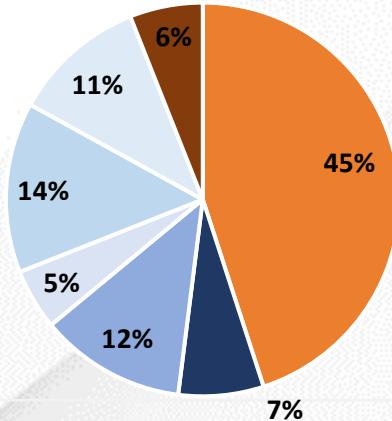
Investor Presentation

\*Others Include: Credit line on UPI, Secured Credit Card, Machinery Finance, Partnerships & Digital Partners

# ASSET BUSINESS UPDATE – Q3 FY26

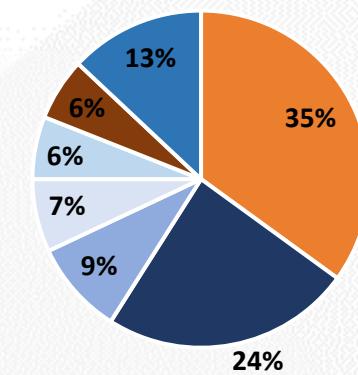
Particulars (₹Cr)	JLG	VL	HL	LAP	Micro Mortgage	Vehicles	FIG	SCF	MSME	Others*	Total
Gross Advances – (₹Cr)	1,486.5	3,877.0	804.7	1,427.5	545.5	1,608.8	1,327.6	455.2	116.3	235.8	<b>11,885.0</b>
Disbursement (₹Cr)	294.8	951.6	63.1	197.4	73.6	317.1	297.5	440.8	45.4	16.3	<b>2,697.6</b>
CE % (Current Bucket)	99.1%	99.3%	99.4%	97.5%	98.8%	97.6%	100%	100%	99.0%	97.2%	<b>99.2%</b>
CE % Overall (1 EMI Adjusted)	77.3%	88.1%	96.1%	95.7%	94.4%	94.6%	99.6%	100%	95.6%	89.3%	<b>88.7%</b>

## Portfolio Mix – Product Wise



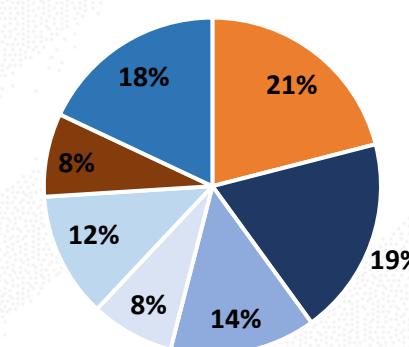
- JLG & VL
- HL
- LAP
- Micro mortgage
- CV
- FIG
- Others

## Regional Portfolio Mix (Overall)



- Maharashtra
- Tamil Nadu
- Odisha
- Gujarat
- Karnataka
- Madhya Pradesh
- Others

## Regional Portfolio Mix (IF)



- Maharashtra
- Tamil Nadu
- Odisha
- Gujarat
- Karnataka
- Madhya Pradesh
- Others

Figures may not add up due to rounding off

Collection Efficiency (one EMI adjusted) = Collected amount / Amount due for the month (across all buckets)  
- Collected amount excludes collection from ARC, Write Offs, Pre-Closure, Excess Payment

Investor Presentation

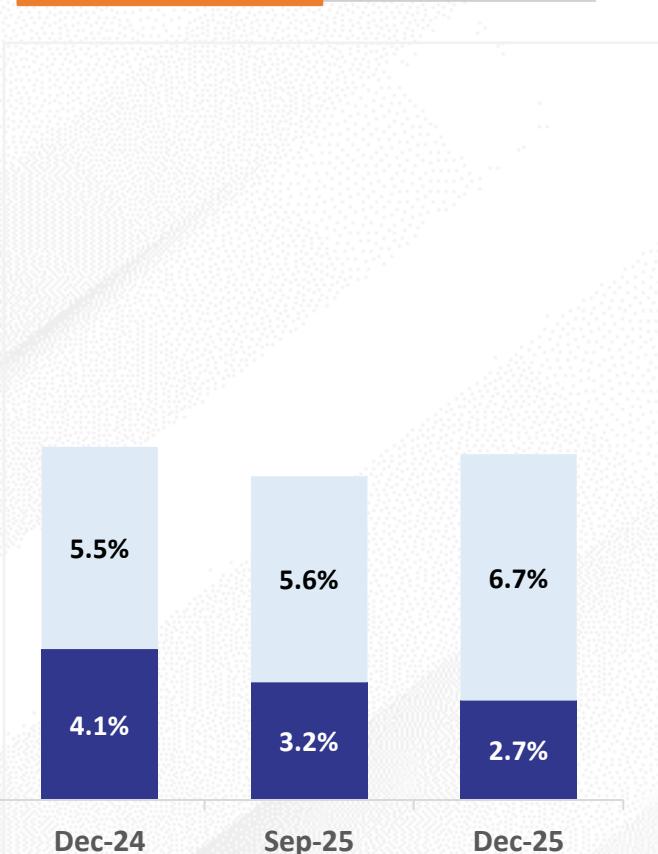
04

## Asset Portfolio Quality

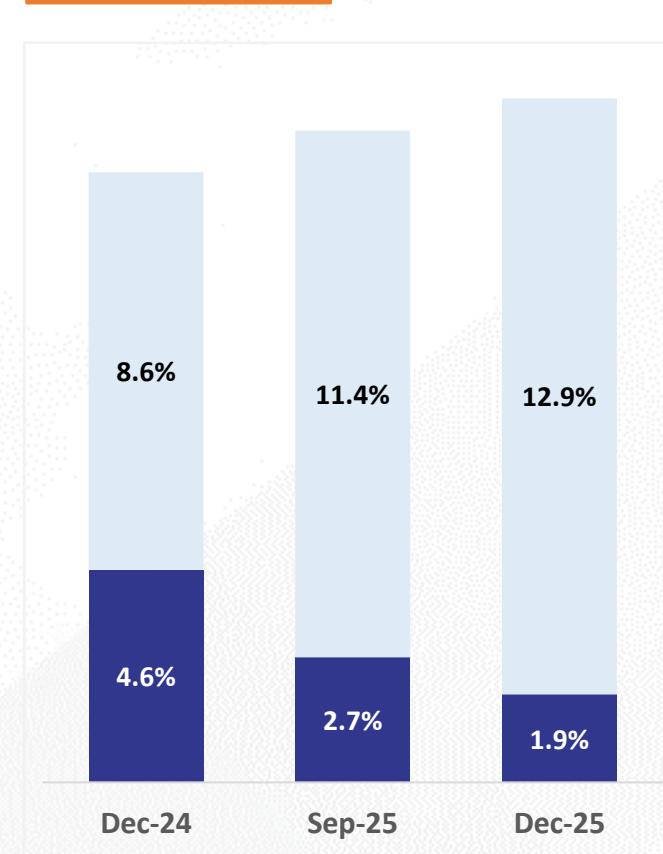


# — PORTFOLIO PERFORMANCE

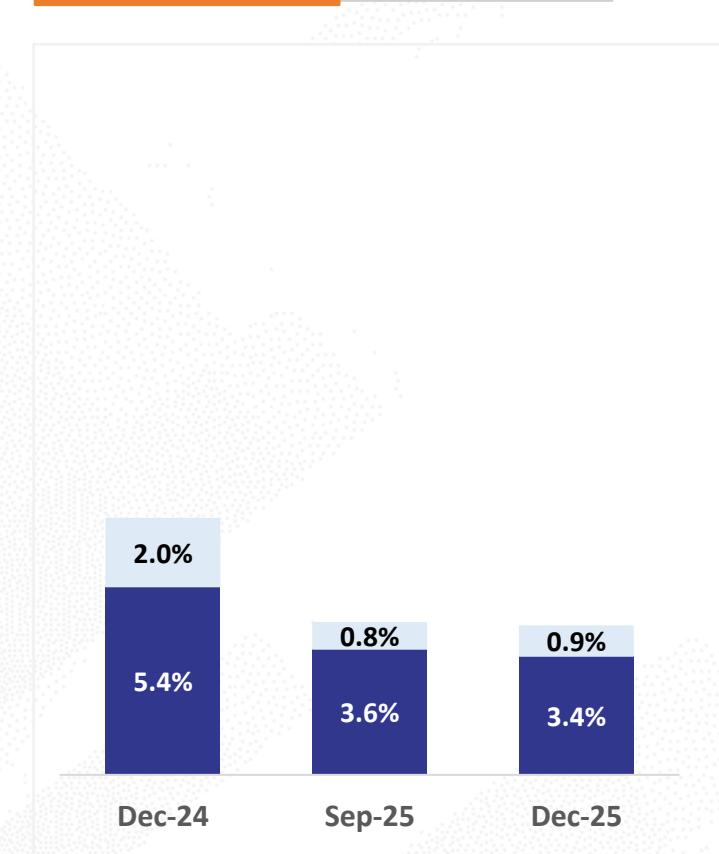
**SSFB – PAR 30+**



**IF – PAR 30+**



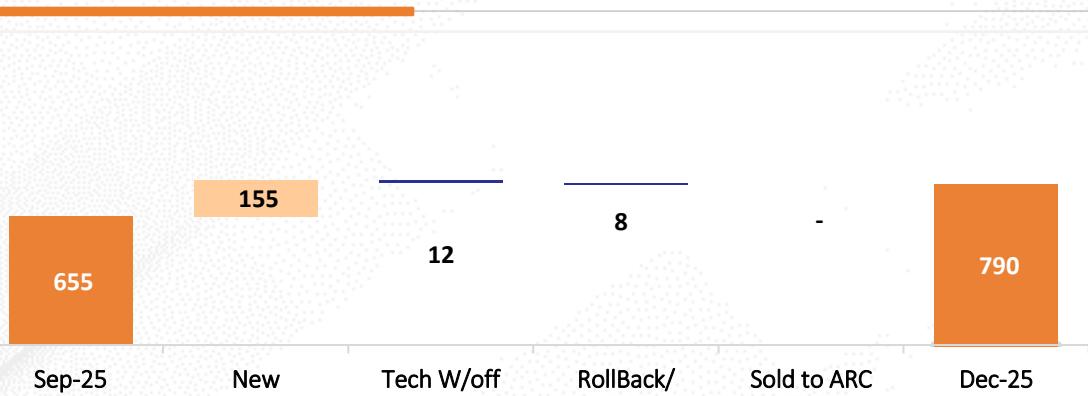
**Retail Assets – PAR 30+<sup>#</sup>**



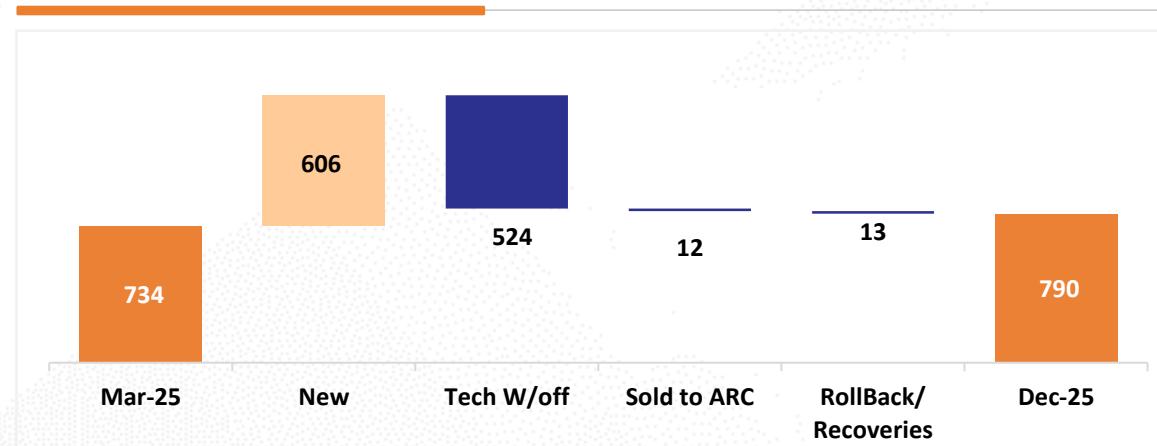
# GNPA ASSET QUALITY & CREDIT COST

All numbers in ₹Cr.s, unless otherwise indicated

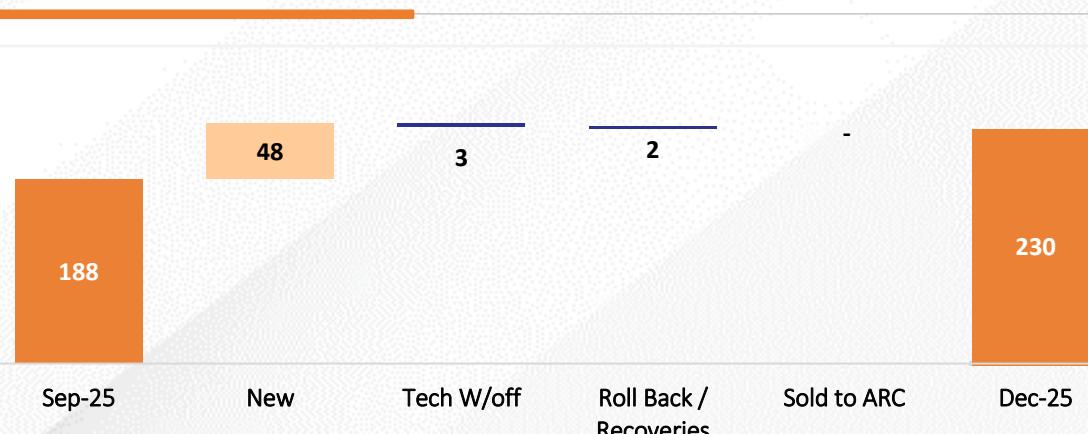
## GNPA Q3 FY26 Movement



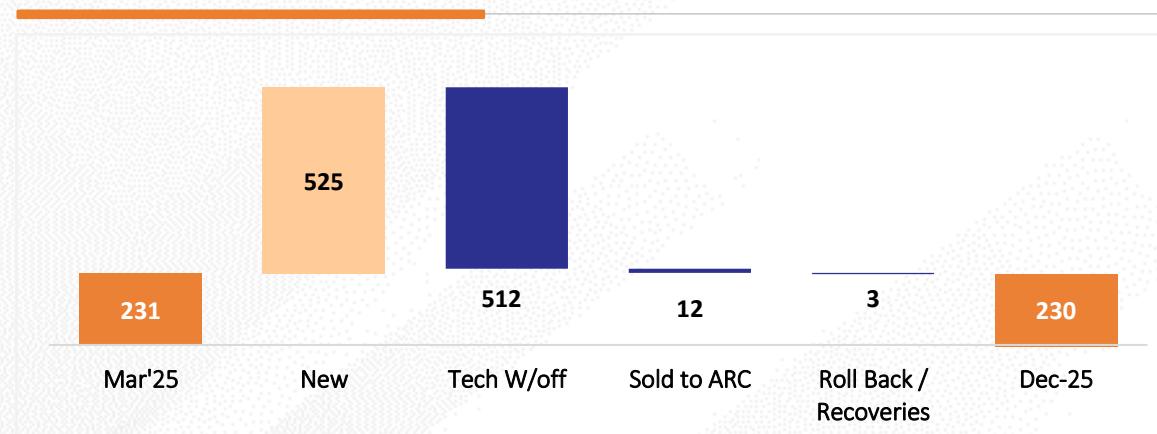
## GNPA 9M FY26 Movement



## Provisions Q3 FY26 Movement\*



## Provisions 9M FY26 Movement\*



\*Excludes Floating Provision of ₹50.5 Cr

Figures may not add up due to rounding off

05

## Liability Portfolio



# DEPOSIT LANDSCAPE



Key  
Highlights



Product  
Offerings



Acquisition  
Channels



Customer  
Profiling



Deposits  
₹12,865 Cr

Traditional Deposit Products –  
CASA, TD



Customers  
2 Mn+

Secured Credit Card



Team Strength  
850+

QR Linked Current Account



Deposit Focused  
Branches  
130+

Specialised Current Account  
Services / Escrow products

Long term deposit products –  
Double Joy Deposits (DJD)

## Smart Banking Outlets

- Targeted business focus within radius of ~2kms
- 2 Staffed branch reducing OPEX cost

## Digital Banking

- Upgraded Digital banking stack
- Offerings through partnerships with Fintechs
- Gained significant momentum during FY25
- Expected to scale rapidly resulting in low CAC

## Asset Customers

- Mining on existing asset customers
- Focus on offering full-fledged banking services in asset focused branches

## Branch Banking

- Traditional touchpoints
- Catering to urban and semi-urban market

## Aspiring Middle Class

Goal based saving products, Exclusive offers, Easy-to-use banking services

## Senior Citizens

Higher rates on deposits, low-cost banking services

## HNI

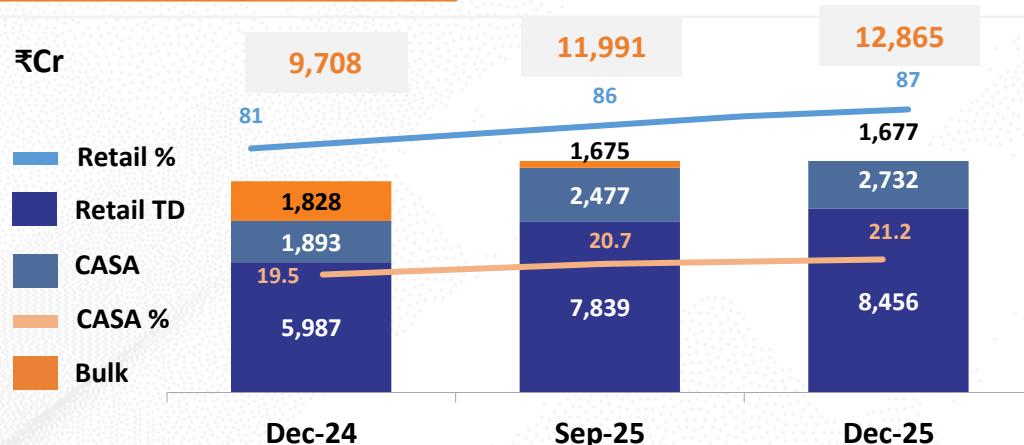
Exclusive lifestyle and wellness benefits, faster query resolution and priority services at branches/doorstep

## TASC

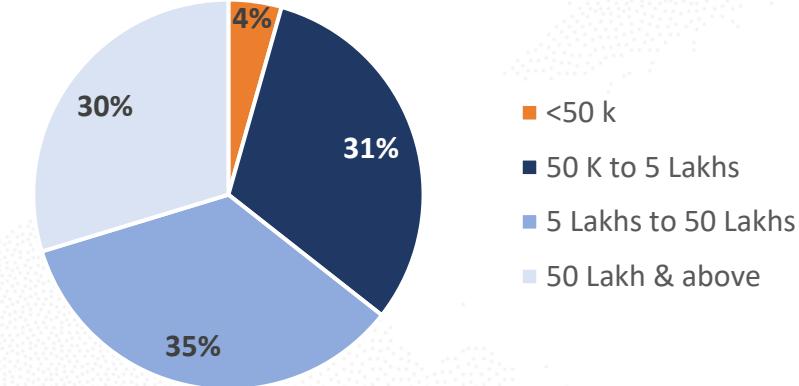
Higher Interest rates and CMS

# DEPOSIT UPDATE

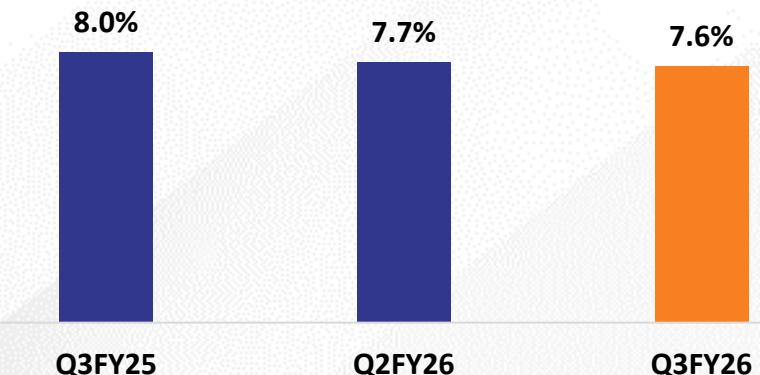
## Deposits



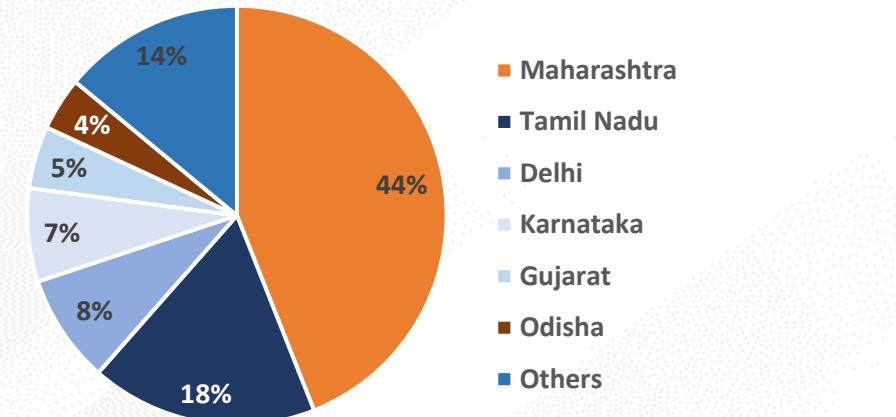
## Retail Deposit (Incl CASA) Average Ticket Size



## Cost of Deposits



## Geographic diversification of Deposits

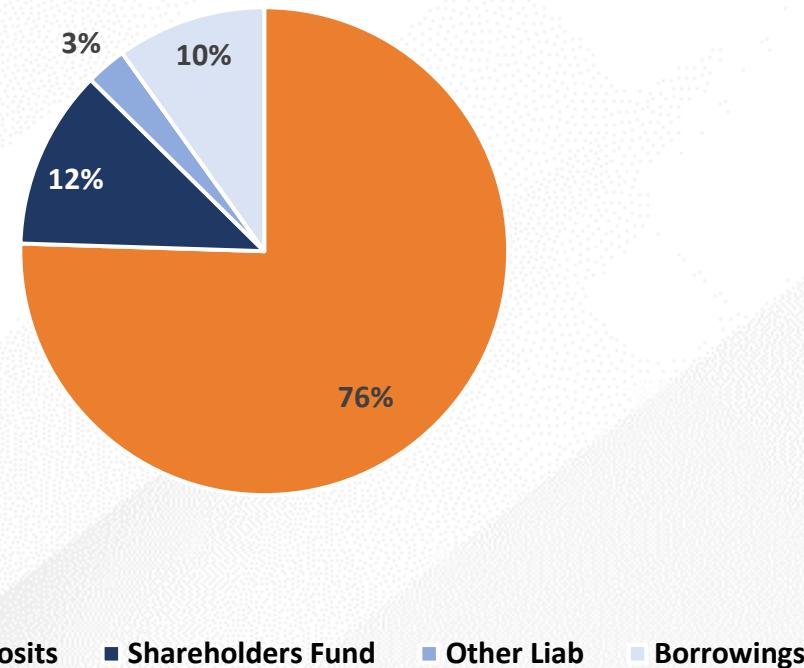


Continue to mobilize CASA and Focus on driving digital sourcing of deposits to further enhance retail granular deposit base

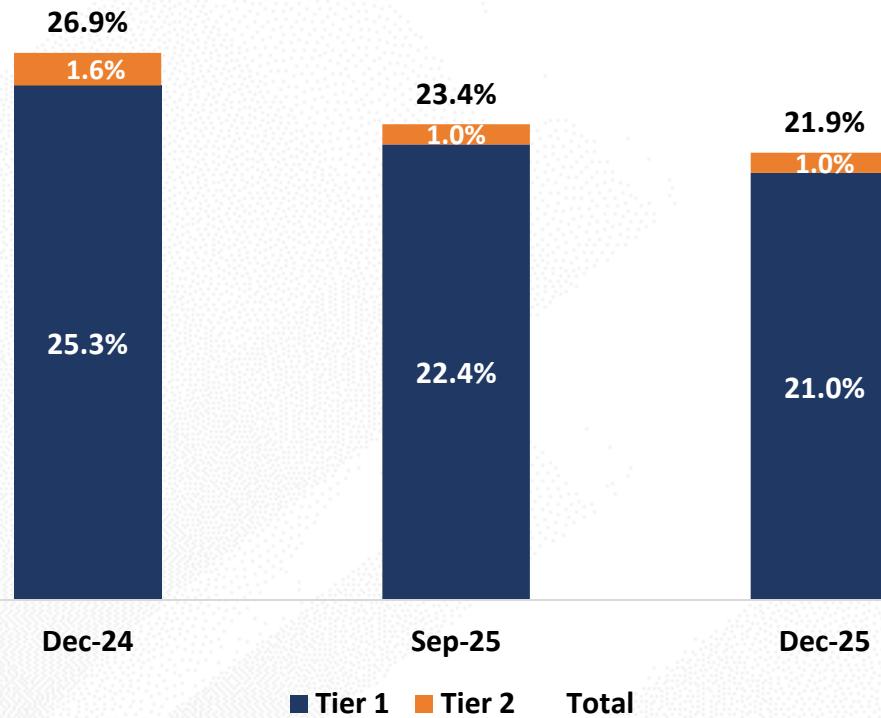
As on Dec 2025, deposits garnered through digital channels stood at ~ ₹1,500 Cr, Daily deposit sourcing run rate ~₹6 Cr

# FUNDING MIX & LIQUIDITY

## Balance Sheet Mix



## Capital Adequacy Ratio % (CRAR)



# 06

## Financial & Key Ratios Q3 & 9M FY26



## • FINANCIALS – BALANCE SHEET

Particulars (₹Cr)	Dec-25	Dec-24	Y-o-Y	Sep-25	Q-o-Q
<b>Capital and Liabilities</b>					
Capital	106.3	106.3	0.0%	106.3	0.0%
Reserves and Surplus	1,922.9	1,854.0	3.7%	1,885.2	2.0%
Deposits	12,864.9	9,707.6	32.5%	11,991.3	7.3%
Borrowings	1,680.2	1,956.0	-14.1%	2,164.9	-22.4%
Other Liabilities and Provisions	465.0	302.6	53.6%	457.0	1.7%
<b>Total</b>	<b>17,039.2</b>	<b>13,926.5</b>	<b>22.4%</b>	<b>16,604.6</b>	<b>2.6%</b>
<b>Assets</b>					
Fixed Assets	291.9	287.1	1.7%	290.2	0.6%
Cash and Bank	1,279.3	852.3	50.1%	1,511.6	-15.4%
Investments	3,388.1	3,067.7	10.4%	3,413.8	-0.8%
Advances	11,520.8	9,326.6	23.5%	10,805.1	6.6%
Other Assets	559.2	392.9	42.3%	584.0	-4.2%
<b>Total Assets</b>	<b>17,039.2</b>	<b>13,926.5</b>	<b>22.4%</b>	<b>16,604.6</b>	<b>2.6%</b>

# • FINANCIALS – P&L ACCOUNT

Particulars (₹Cr)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Interest Earned	543.9	487.8	11.5%	519.7	4.7%	1,558.7	1,483.2	5.1%
Interest Expended	267.1	219.6	21.6%	261.4	2.1%	776.5	621.7	24.9%
<b>Net Interest Income</b>	<b>276.8</b>	<b>268.3</b>	<b>3.2%</b>	<b>258.2</b>	<b>7.2%</b>	<b>782.2</b>	<b>861.5</b>	<b>-9.2%</b>
Other Income	80.9	39.6	104.5%	79.8	1.3%	269.4	157.2	71.4%
<b>Net Total Income</b>	<b>357.7</b>	<b>307.8</b>	<b>16.2%</b>	<b>338.1</b>	<b>5.8%</b>	<b>1,051.5</b>	<b>1,018.6</b>	<b>3.2%</b>
<b>Operating Expenses</b>	<b>248.2</b>	<b>217.7</b>	<b>14.0%</b>	<b>242.1</b>	<b>2.5%</b>	<b>720.7</b>	<b>623.6</b>	<b>15.6%</b>
Employee Expense	127.9	105.1	21.7%	126.4	1.1%	369.7	328.5	12.5%
Other Expense	120.3	112.7	6.8%	115.6	4.1%	351.0	295.1	19.0%
<b>Operating Profit</b>	<b>109.5</b>	<b>90.1</b>	<b>21.5%</b>	<b>96.0</b>	<b>14.1%</b>	<b>330.8</b>	<b>395.1</b>	<b>-16.3%</b>
CGFMU Expense	20.5	18.7	9.4%	16.8	21.5%	53.7	52.5	2.4%
<b>Operating Profit After CGFMU</b>	<b>89.0</b>	<b>71.4</b>	<b>24.7%</b>	<b>79.1</b>	<b>12.5%</b>	<b>277.1</b>	<b>342.6</b>	<b>-19.1%</b>
Provisions and Contingencies	41.2	33.6	22.6%	39.9	3.4%	143.2	152.0	-5.8%
<b>Net Profit Before Tax</b>	<b>47.8</b>	<b>37.7</b>	<b>26.6%</b>	<b>39.3</b>	<b>21.6%</b>	<b>133.9</b>	<b>190.6</b>	<b>-29.7%</b>
Tax	11.2	4.4	152.5%	8.9	26.4%	31.7	41.9	-24.4%
<b>Profit After Tax</b>	<b>36.6</b>	<b>33.3</b>	<b>9.8%</b>	<b>30.4</b>	<b>20.3%</b>	<b>102.2</b>	<b>148.7</b>	<b>-31.3%</b>

Figures may not add up due to rounding off

# • FINANCIALS – KEY METRICS

Particulars (₹Cr)	Unit	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
Gross Advances	₹Cr	11,885	9,563	24.3%	11,124	6.8%	11,885	9,563	24.3%
Disbursement	₹Cr	2,698	1,467	83.9%	2,430	11.0%	7,389	4,888	51.1%
Deposits	₹Cr	12,865	9,708	32.5%	11,991	7.3%	12,865	9,708	32.5%
Retail Deposit to Total Deposit	%	87.0%	81.2%	580 bps	86.0%	93 bps	87.0%	81.2%	580 bps
CASA Ratio	%	21.2%	19.5%	174 bps	20.7%	58 bps	21.2%	19.5%	174 bps
Yield	%	16.8%	18.3%	-145 bps	16.4%	45 bps	16.6%	19.3%	-265 bps
NIM	%	7.3%	8.4%	-114 bps	6.9%	37 bps	7.1%	9.4%	-222 bps
Cost of Deposits	%	7.6%	8.0%	-33 bps	7.7%	-7 bps	7.7%	7.9%	-20 bps
Cost of Borrowings	%	7.7%	7.0%	69 bps	7.7%	1 bps	7.8%	6.8%	97 bps
Cost of Funds	%	7.6%	7.8%	-12 bps	7.7%	-5 bps	7.7%	7.7%	8 bps
Cost to income	%	75.1%	76.8%	-170 bps	76.6%	-147 bps	73.6%	66.4%	728 bps
GNPA Ratio	%	6.6%	5.5%	112 bps	5.9%	81 bps	6.6%	5.5%	112 bps
NNPA Ratio	%	4.3%	3.1%	119 bps	3.8%	50 bps	4.3%	3.1%	119 bps
PCR (Excluding Technical Write offs)	%	36.6%	44.7%	-814 bps	37.3%	-70 bps	36.6%	44.7%	-814 bps
Book Value Per Share (BVPS)	₹	190.9	184.4	3.5%	187.4	1.9%	190.9	184.4	3.5%

# 07

## Guidance



- Represents YTD achieved
- Revised Guidance for Q4FY26

### Asset Mix

To achieve a secured mix of 55%  
**55%**

### Advances

Expected to grow by 30% to 35%  
**24.3%**

### Deposits

Expected to grow by 40% to 45%  
(CASA to 22.0%+)  
**32.5% / 21.2%**

### Asset Quality

GNPA <5% / NNPA <3%  
**GNPA 6.6% / NNPA 4.3%**

Over 98% of IF portfolio covered under CGFMU

### Returns

ROA expected to be 1.5% to 1.6%  
ROE expected to be 11% to 12%  
**RoA 0.9% / RoE 6.9%**  
**RoA 1.1% to 1.2% /**  
**RoE 10% to 11%**



As of Dec'25 GNPA (₹790 Cr), NNPA (₹501 Cr), against which ₹467 Cr is receivable under CGFMU scheme

08

## CSR Initiatives





## Ujjwal: Financial Literacy for Students

Financial and banking literacy for youth (14-20 years) to foster informed decisions and future planning

**Location:** Maharashtra, Tamil Nadu, Odisha

**Beneficiaries till date:** 21,821

## Adhira: Financial Empowerment of Domestic Workers

Building financial capability of domestic workers, focusing on digital literacy, savings, and formal financial access.

**Location:** Maharashtra

**Beneficiaries till date:** 14,161



## Swayamshree: Financial Capability for Parents

Engaging parents in financial education, promoting digital literacy, and access to social security benefits.

**Location:** Maharashtra, Tamil Nadu, Odisha

**Beneficiaries till date:** 14,998



## **Spandan: Health Interventions for Women and Adolescent Girls**

Preventive health programs for women and children, linking financial health with physical well-being.

**Location:** Maharashtra, Tamil Nadu, Odisha

**Beneficiaries till date:** 4,177



## **Udyojika: Supplementary Livelihoods**

Supporting 143 women from low-income families with supplementary livelihoods. The bags stitched by Domestic workers received momentum and multiple exhibitions were held by setting up stall at Suryoday Small Finance Bank, HSBC Bank, Standard Chartered Bank and SBI Capital

**Beneficiaries till date:** 143

**Location:** Maharashtra, Tamil Nadu, Odisha



## **Vidya: Quality Education for All Children**

Counselling and other supportive services for students and schools.

**Location:** Maharashtra, Tamil Nadu, Odisha

**Beneficiaries till date:** 895

The Rotary Club of Madras Charitable Trust, in collaboration with the Greater Chennai Corporation and with the continued CSR support of Suryoday Small Finance Bank, launched the Mobile Dental Clinic Project to provide accessible dental care to school children and urban communities in Chennai. The project aims to promote oral health awareness, detect early dental problems, and provide timely treatment. Through this initiative, quality dental services were delivered directly to the community, ensuring that underserved populations received essential oral healthcare.

**Beneficiaries from April'25 to September'25 : 10,266**



# GLOSSARY

Terminology	Definition
Gross Advances	Assets Under Management (Excludes ARC)
CASA	Current Account Savings Account
CBS	Core Banking System
CGFMU	Credit Guarantee Fund for Micro Units
CTI	Cost-To-Income
CV	Commercial Vehicles
DSA	Direct Selling Agent
ETB	Existing-To-Bank
FIG	Financial Institutions Group
GNPA	Gross Non Performing Assets
HL	Housing Loans
IF	Inclusive Finance
JLG	Joint Liability Group
LAP	Loan Against Property
MFI	Microfinance Institution
MHL	Micro Home Loan

Terminology	Definition
NNPA	Net Non Performing Assets
NPA	Non Performing Assets
NTB	New-To-Bank
PAR	Portfolio at Risk
PAT	Profit After Tax
PBT	Profit Before Tax
PCR	Provision Coverage Ratio
PMJJY	Pradhan Mantri Jeevan Jyoti Bima Yojana
PMSBY	Pradhan Mantri Suraksha Bima Yojana
Pre-POP	Pre-Provision Operating Profit
RoA	Return on Asset
RoE	Return on Equity
SA	Savings Account
SBO	Smart Banking Outlets
SFB	Small Finance Bank
TAT	Turnaround Time



**Suryoday Small Finance Bank Ltd**  
**CIN: L65923MH2008PLC261472**

**For further information, please contact**

**Suryoday Small Finance Bank Ltd**

**Mr. Himadri Das**

**himadri.das@suryodaybank.com**

**Website: <https://www.suryodaybank.com/>**

**Adfactors PR, Investor Relations**

**Snighter Albuquerque / Aashvi Shah**

**Pratik Adangle**

**[Snighter.a@adfactorspr.com](mailto:Snighter.a@adfactorspr.com)**

**[Aashvi.shah@adfactorspr.com](mailto:Aashvi.shah@adfactorspr.com)**

**[pratik.adangle@adfactorspr.com](mailto:pratik.adangle@adfactorspr.com)**