

November 06, 2025

Ref.: SSFB/CS/73/2025-26

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter (Q-2) and Half year ended on September 30, 2025, under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bank's letter No. SSFB/CS/67/2025-26 dated October 23, 2025, intimating about the Conference Call and letter No. SSFB/CS/71/2025-26 dated November 06, 2025, intimating about the Outcome of the Board meeting on approval of the Unaudited Financial Results of the Bank for the Quarter (Q-2) and Half year ended on September 30, 2025

In continuation to the above-mentioned intimations, please find attached herewith Investor Presentation relating to the Conference call update on the Unaudited Financial Results of Bank for the Quarter (Q-2) and Half year ended on September 30, 2025.

This intimation shall also be made available on the Bank's website at <https://suryoday.bank.in/investor-corner/#disclosure-to-stock-exchanges> and <https://suryoday.bank.in/investor-corner/#financials> and in terms of Regulation 30, 46 and 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

Investor Presentation

Q2 & H1 FY26 September 2025



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01

Performance Highlights & Way Forward Q2 & H1 FY26



PERFORMANCE HIGHLIGHTS – Q2 FY26

ADVANCES

Crossed INR 11,000 Cr
 Non-NPA book ~ INR 10,500 Cr
 vs ~ INR 10,000 Cr QoQ

IF Disbursement gains momentum, powered by Vikas Loan & NTB VL/ Secured asset growth continues at faster pace / Digital Deposits growth accelerated

- Inclusive Finance (JLG & Individual Loans) disbursements recovered to ₹1,144 Cr. in Q2 FY26 (vs ₹942 Cr. in Q2 FY25)
 - ✓ Strong momentum in Vikas Loan which is 70% of IF book → Disbursement : ₹ 906 Cr. vs ₹429 Cr. Y-o-Y, → ₹90 Cr. in NTB Vikas Loan
- CV, Mortgage, and MHL disbursements → ₹ 561 Cr. Vs ₹ 403 Cr. Y-o-Y
- Digital liability book now contributes 10%+ of liability book within 1 year which includes 80,000 FD customers, with an exit run rate of ₹6 Cr. per day; acquisition cost is substantially low

DEPOSITS

~ INR 12,000 Cr / CASA 20.7%

Asset Quality Strengthens; IF Current CE stable at 98.5% with last 12 months portfolio at ~ 99.5%

- FY23 initiative CGFMU → 100% of the third claim of ₹ 313 Cr. Received in Q2 FY26 / Out of NNPA ₹ 411 Cr, ₹378 Cr receivable under various cohorts as of Sep'25
- Slippages reduced from ₹263 Cr to ₹206 Cr with IF Current Bucket CE stable at 98.5% and Vikas Loan nearing to 99.0%

ASSET MIX

Non – IF mix stands at 55%

ASSET QUALITY

GNPA/NNPA : INR 655 Cr/ INR 411 Cr
 INR 378 Cr receivable as of Sept'25
 GNPA 5.9% / NNPA 3.8%

RoA Inching towards 1%/ Capital protected through CGFMU

- Organic profit increased Vs Q1FY26, driven by growth in the paying book and reduced credit costs. However, lower PSLC income kept overall profit range-bound
- NIM % reduction due to higher deposit growth
- Cost leverage → non-business costs stabilized over the past 9 months

OTHER INITIATIVES

MSME INR 75+ Cr
 Secured Credit Card ~ #10,000+
 Digital Deposit ~ INR 1300 Cr
 Scaling Credit line on UPI

PERFORMANCE HIGHLIGHTS – Q2 FY26

Parameter	Q2 FY26	Q1 FY26	Q-o-Q Growth	Q2 FY25	Y-o-Y Growth
Gross Advances [#]	₹ 11,124	₹ 10,846	2.6%	₹ 9,360	18.9%
Deposits	₹ 11,991	₹ 11,312	6.0%	₹ 8,851	35.5%
Disbursements*	₹ 2,053	₹ 1,920	6.9%	₹ 1,626	26.3%
Retail : Bulk Deposit	86.0% : 14.0%	81.6% : 18.4%	444 bps	80.2% : 19.8%	581 bps
CASA	20.7%	17.7%	293 bps	17.9%	280 bps
Cost of Funds	7.7%	7.9%	-23 bps	7.6%	10 bps
CE (Current Bucket)	98.6%	98.3%	30 bps	98.2%	40 bps
Pre-POP	₹ 79.1	₹ 108.9	-27.3%	₹ 126.9	-37.6%
Customers	3.6 Mn	3.5 Mn	3.8%	3.2 Mn	12.1%
Branch Network	# 712	# 710	# 2	# 704	# 8
Employee Count	#8,828	# 8,633	2.2%	# 8,137	8.5%
Asset Mix (IF : RA)	45.1% : 54.9%	47.7% : 52.3%	264 bps	55.9% : 44.1%	-1081 bps
GNPA / NNPA	5.9% / 3.8%	8.5% / 5.6%	-257 bps / -184 bps	2.9% / 0.8%	297 bps / 303 bps
RoA / RoE	0.8% / 6.2%	0.9% / 7.3%	-19 bps / -112 bps	1.4% / 9.4%	-103 bps / -550 bps
NII	₹ 258.2	₹ 247.1	4.5%	₹ 300.0	-13.9%
CTI Ratio	76.6%	69.4%	720 bps	63.5%	1312 bps

All numbers in Cr. except otherwise stated

*Excludes SCF

[#] Includes IBPC & Net off Q2 FY26 Write off amount of ₹ 432 Cr

KEY STRATEGIES PLAYING OUT & PLAN AHEAD



Digital – Focused Banking

Digital deposits - 10%+ of total book (~1300 Cr) with ₹6 crore/day run rate with substantially low CAC

Investment in middleware & In-house APIS with strong infra support.

Lending: End-to-end digital underwriting for IF MSME: 1-min pre-approval

Driving innovation & leveraging partnership to drive granular growth

3-year tech roadmap → tech-led, build for super-scale, customer-first bank

Focus on Scaling Credit on UPI & Secured Credit Card



Risk Resilience

Core focus continues on Vikas Loan (comprises 70% of portfolio), with growing attention to NTB VL

~98% CGFMU coverage of unsecured loans since FY23

Vikas Loan : 75% customers pay digitally/SI; ~ 1M pre-qualified customers offer ₹9k Cr opportunity.

Maintaining robust capital adequacy to safeguard against unforeseen contingencies.

Deepening existing IF customer base to service in holistic manner

Continue to cover ~100% of eligible portfolio under CGFMU scheme.



Granular Retail Focus

Focus on LAP - 80% disbursements & comprising ~ 65% Mortgage book

CV: 90%+ retail; expanding into car, 2W, small CV

80% deposits are retail & granular, focus continues on retail granular book & CASA mobilization

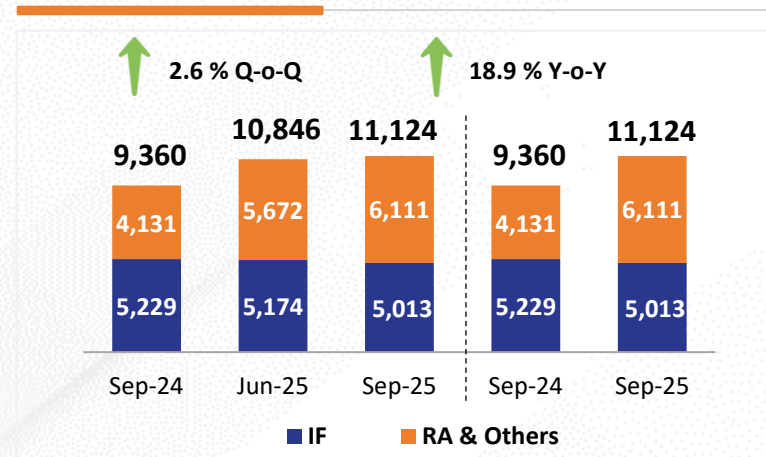
Micro- market expansion – SBOs along with stable portfolio mix

Expansion, deepening in micro-market along with product led approach will be the key focus for secured asset growth

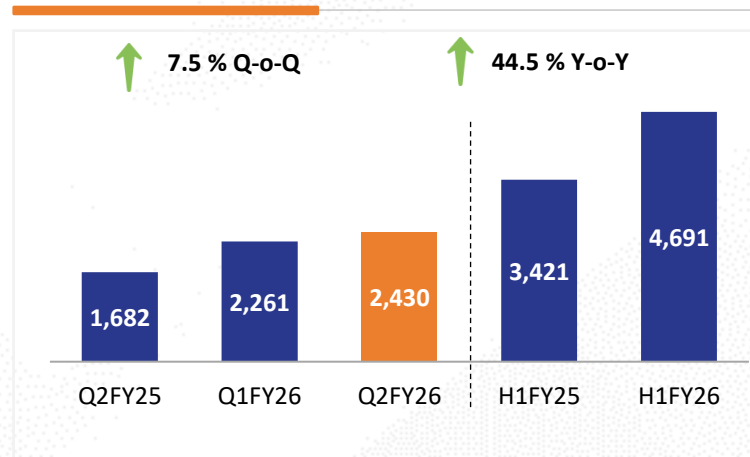
Strengthening deposits via lean & full-fledged branches & product led approach like DJDs (Double Joy Deposits)

KEY METRICS – Q2 & H1 FY26

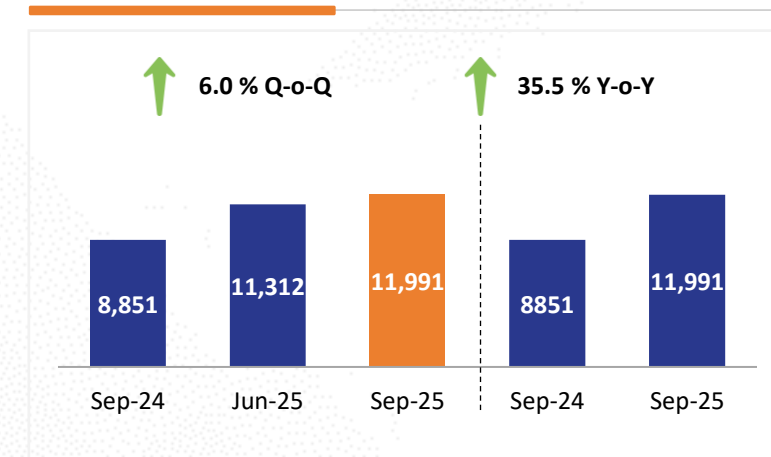
Gross Advances* (₹ Cr)



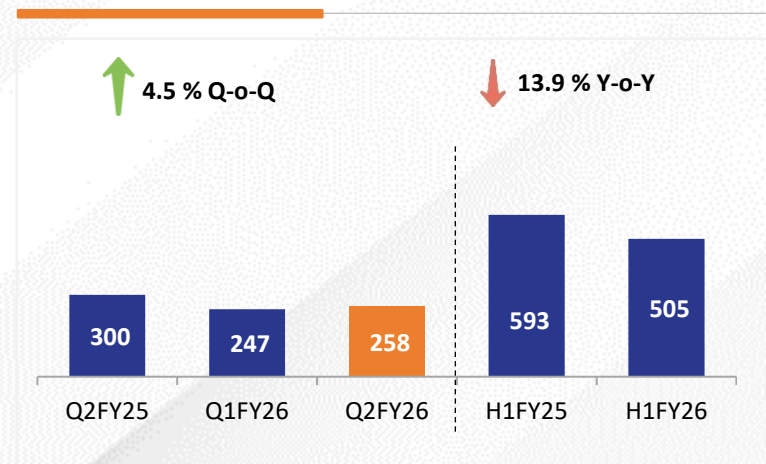
Disbursements (₹ Cr)



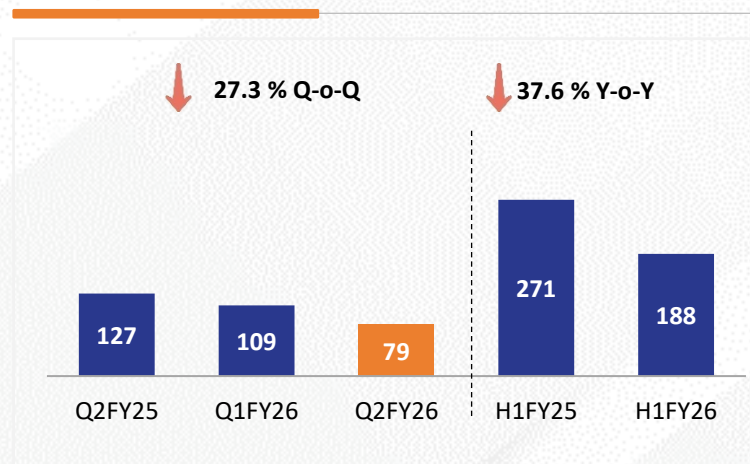
Deposits (₹ Cr)



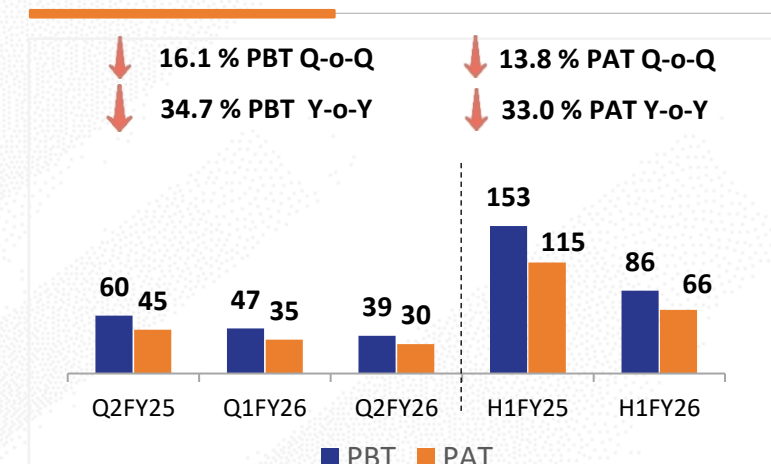
Net Interest Income (₹ Cr)



Pre-POP (₹ Cr)

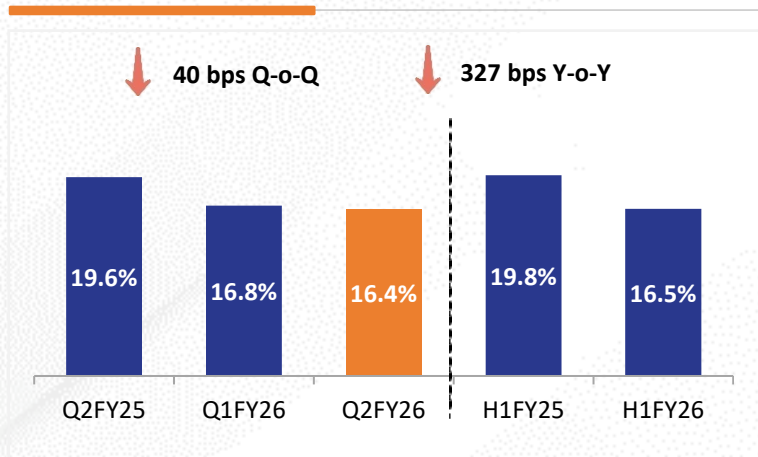


PBT & PAT (₹ Cr)

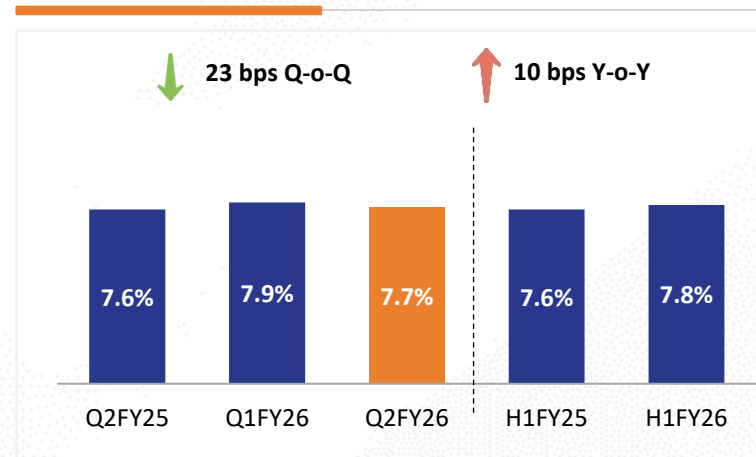


KEY METRICS – Q2 & H1 FY26

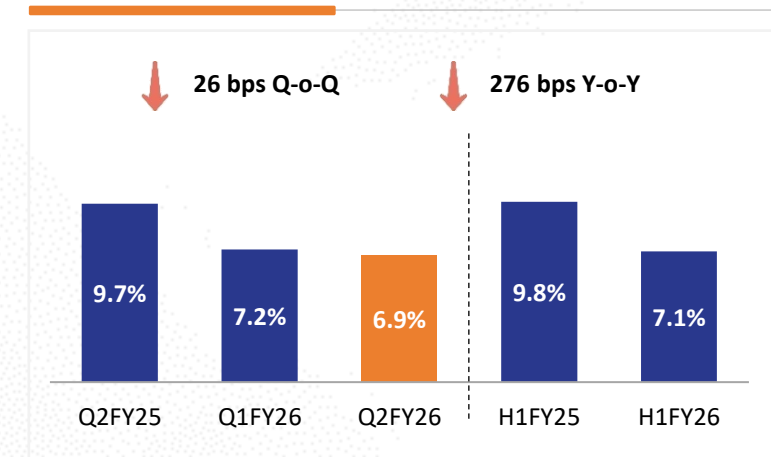
Effective Yield on Advances (%)



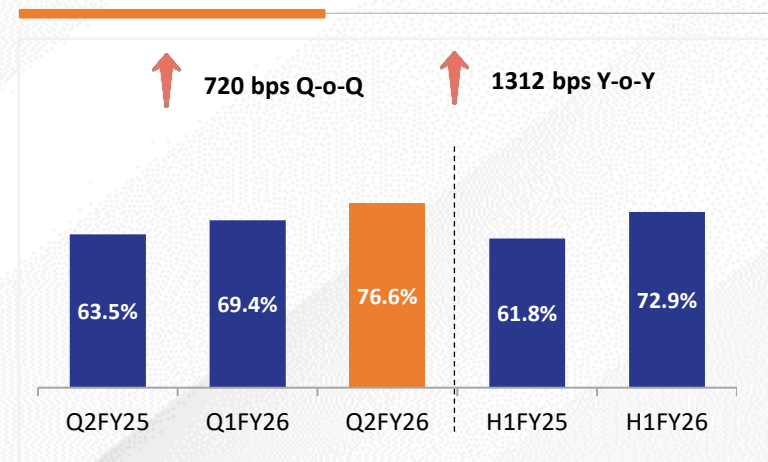
Cost of Funds (%)



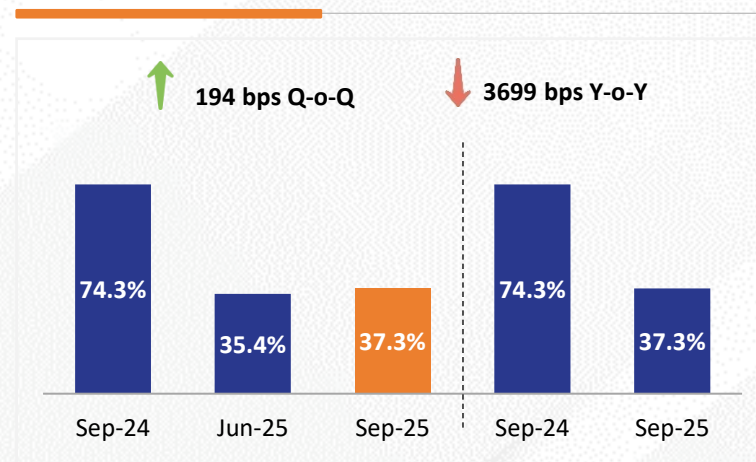
NIM (%)



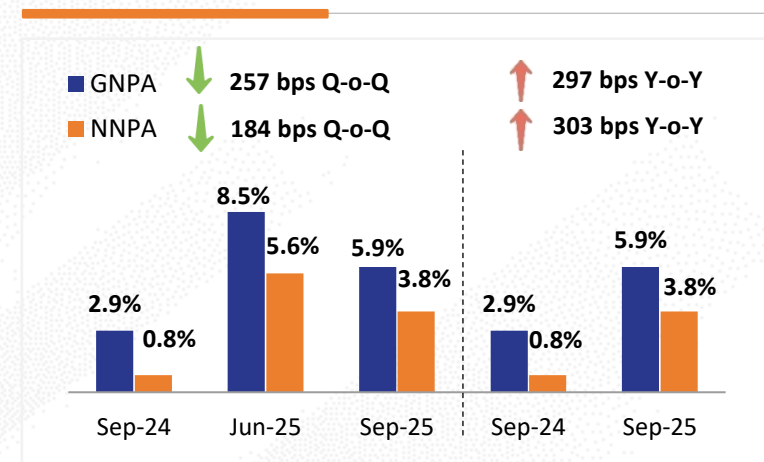
Cost / Income Ratio (%)



PCR* (%)



Asset Quality (%)



02

Company Overview



KEY MILESTONES

Suryoday 2.0

As on September 2025

Gross Advances crosses ₹ 11,000 Cr & Deposits ~12,000 Cr

Third claim of CGFMU received fully

Vikas Loan is now 70% of the IF Book

Customer Base – 3.6 Mn / Branch Network -712

New Initiatives to scale MSME, Secured Credit Card and Credit line on UPI

2024 & Beyond

IPO & COVID Tailwinds

Gross Advances crosses ₹ 5,000 Cr

Customer Base 2.1 Mn

Operating 550+ branches

Listed on NSE & BSE - IPO size of ₹ 581 Cr

Introduced Micro Home Loan, Micro LAP

2018 - 2022

2023

Year of Reset

Stabilized operations to pre-pandemic levels

Started Two-wheeler product segment

Introduced Assisted Digital FD creation journey

Branch Network - 577

IT transformation programme

SFB License

Gross Advances crosses ₹ 1,000 Cr with 0.75 Mn customer base

Operating 200+ branches

Commenced SFB operations and CV, HL & LAP

2013 - 2017

2008 - 2012

Commencement

Incorporation of Suryoday Micro Finance
Received RBI license for NBFC & commenced
MFI operations in Pune

EMPOWERING SOLUTIONS: BEYOND MICRO LENDING

Asset Portfolio

Inclusive Finance (45%)

JLG
(30%)

Vikas Loans
(70%)

Expanding Beyond Micro Lending

Customer profile - Good credit score
with retail bureau track

Vikas loans –
Transitioning from JLG to Retail;

Launched MSME

CGFMU Coverage + Product Diversification + Social security schemes (PMJJY, PMSBY)

Retail Assets (55%)

Mortgage

Housing Loans

LAP

Micro mortgage

Vehicle Financing

CV

Used CV

TW

Others

FIG

Partnerships

Supply Chain Finance

Liabilities Portfolio

TD, RD & Long-Term Deposit

CASA

Bulk Deposits

Digital FD

Other Products/ Services

OD

Secured Credit Card

Payment Solutions

Credit on UPI

Q2 FY26



Total no of customers
3.6 Mn



Effective Yield
on Advances
16.4 %

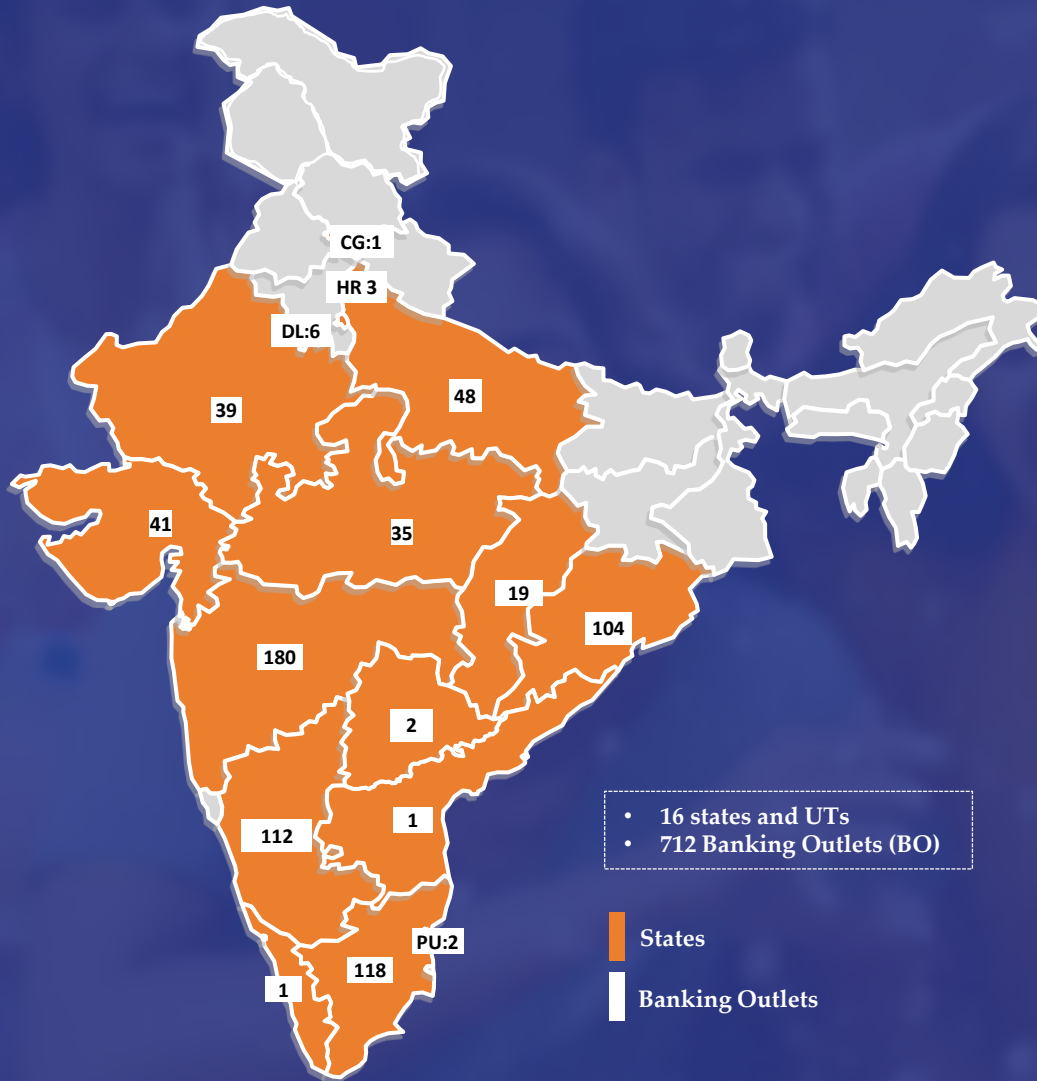


Cost of Funds
7.7 %

~ 98% of IF portfolio (JLG & Vikas Loan) is covered under CGFMU

Secured Book (55%)

STRONG FOOTHOLD: COVERING 2/3RD OF INDIA



Branch Distribution

Particulars	Sep'25	Sep'24
Asset focused outlets	383	390
Liability focused outlets*	132	120*
Rural Centers	197	194
Total	712	704

Note: *Includes Composite Branches

Geographical Mix of the Branches

Outlets	Asset Focused	Liability Focused	Rural Centers	Total
Maharashtra	74	48	58	180
Tamil Nadu	60	26	32	118
Karnataka	73	16	23	112
Odisha	29	10	65	104
Uttar Pradesh	34	3	11	48
Gujarat	36	5	0	41
Rajasthan	37	1	1	39
Madhya Pradesh	25	5	5	35
Others	15	18	2	35
Total	383	132	197	712

Note: Some of the rural centers branches are full fledged asset branches

Total Digital Book

~1,400_{Cr} +

Liability Book

~1,300_{Cr}

Asset Book

90_{Cr} +

Customers

7.7 Lakh+



Product Led Approach

Digital FD with frictionless closure
Corporate CA solutions, MSME 1-min in principle approval
Leveraging on credit on UPI & secured credit card



Leveraging Partnership

Digital capabilities to scale-up products like Secured Credit Card and Credit on UPI with partners such as PayTm and Stable Money, unlocking significant growth potential.



Shifting Customer Behavior

Driving digital-first strategies, offering personalized, on-demand services across digital channels



Strong Middleware & Infra

Enabling scalable, agile digital services through seamless integration and real-time data flow using cloud and API-driven architectures.



Data-Driven Decision Making

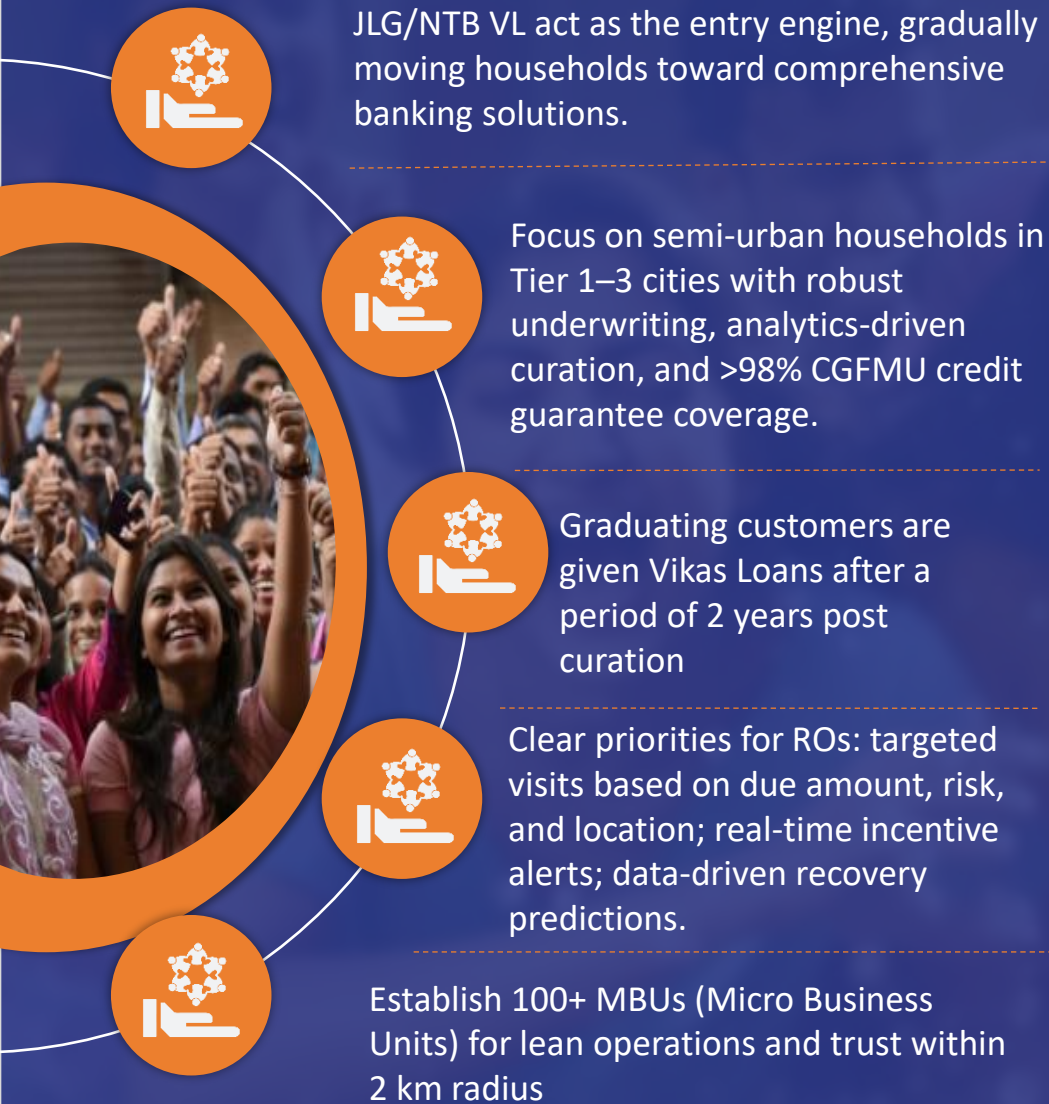
Empowers us to enhance digital offerings by leveraging analytics and AI for personalized services, risk management, and strategic insights

03

Asset Products



INCLUSIVE FINANCE: BEYOND MICRO-LENDING



Vikas Loan Share

70%

of IF Gross Advances

Average Ticket Size

**₹52,000 /
₹83,000**

JLG/VL

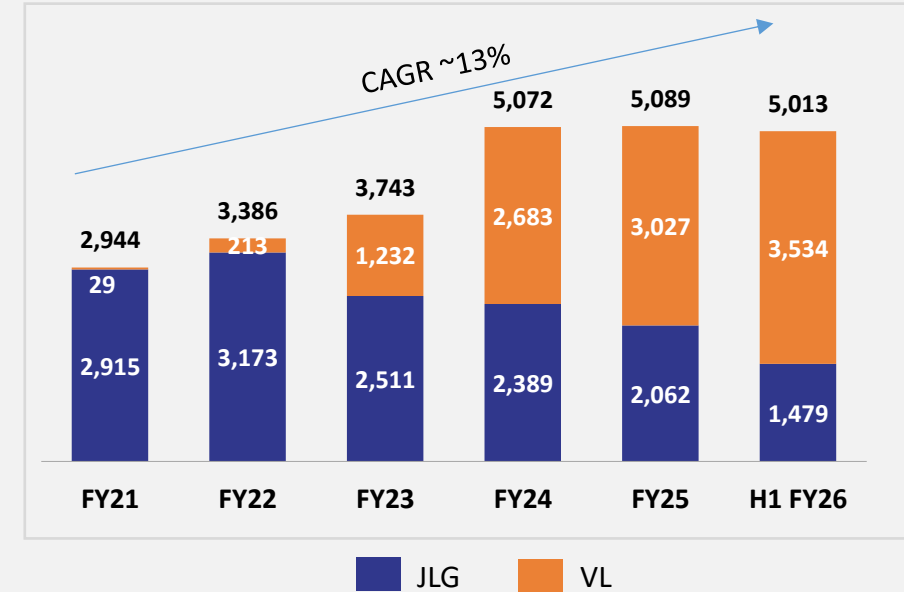
VL UPI Collections

36%

INCLUSIVE FINANCE: SHIFTING GROUP TO INDIVIDUAL

Product Description		
Parameter	JLG	Vikas Loans
Customer Segment	Urban/ Semi Urban	Urban/ Semi Urban
Products	Group Loans	Individual Loans
Geography	Tier 1&2	Tier 1&2
Distribution	In-house/ BC Partnerships	In-house
Collection	In-house/ Collection Agency	In-house/ Collection Agency
Average Ticket Size	₹ 51,000	₹ 83,000

Gross Advances# (₹ Cr)



Over 98% of IF portfolio (JLG & Vikas) is covered under CGFMU scheme as on Sep'25
As of Sep'25, against NNPA of ₹ 362.6 Cr, ~₹ 378 Cr receivable under CGFMU scheme

Product	Gross Advances (₹ Cr)	GNPA (₹ Cr)	Total Provision* (₹ Cr)	NNPA (₹ Cr)	Receivable under CGFMU (₹ Cr)	GNPA	NNPA	PCR
JLG	1,479.3	317.2	113.3	203.9	378.0	21.4%	14.9%	35.7%
VL	3,533.5	273.9	115.2	158.7		7.8%	4.6%	42.1%
Total IF	5,012.8	591.1	228.5	362.6		11.8%	7.6%	38.7%

MORTGAGES: FOCUSED APPROACH

SSFB offers **comprehensive mortgage offerings** - Housing & MSME Loans catering to Semi-prime and urban affordable customer segment

Business Strategy: Focus on retail and secured MSME lending, deepen portfolio in existing markets, transition VL to Micro LAP, serve semi-prime customers, and increase Prime LAP in micro-markets.

Customer Segmentation : Uses risk profiling and data insights to tailor LAP offerings for priority micro-markets.

Hybrid Distribution Model: Balanced mix of direct and outbound sourcing, strengthening multi-channel presence.

Efficiency and speed driven by effective training : Centralized underwriting for large loans, digital solutions to reduce retail TAT, and structured training on product, service, compliance, and digital skills.



Gross Advances

₹2,500Cr+

Disbursements

₹300Cr+

Team Strength

750+
Employees

Touchpoints

100+
locations

Micro
Mortgage

Loan
Against
Property

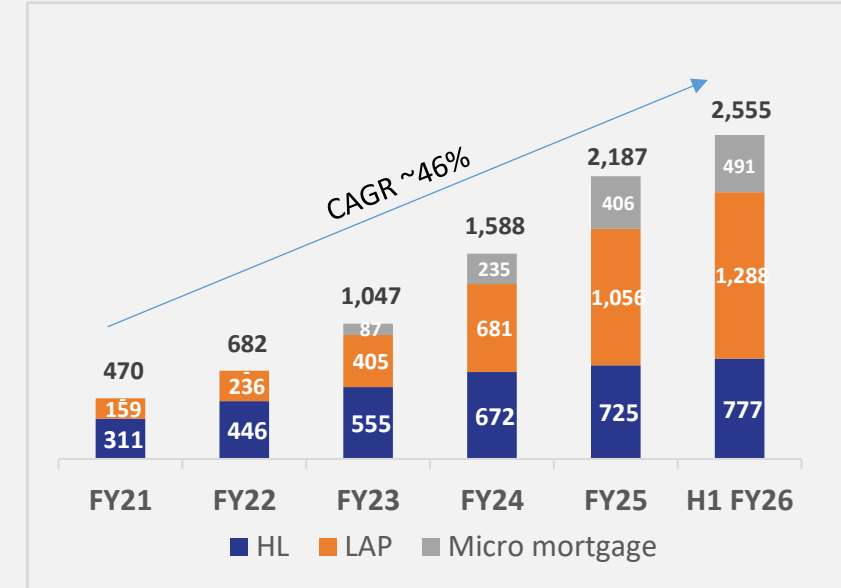
Housing
Loans

SSFB's Focus Areas

MORTGAGES : SUSTAINABLE GROWTH

Product Description			
Parameter	Micro Mortgages	Housing Loans	LAP
Customer Segment	Affordable / Semi Urban	Semi Prime / Urban Affordable	Semi Prime / Urban Affordable
Products	Home Loans – Resale / Self construction	Home loans– Resale/Builder & Secured Business Loan	Business purpose/
Geography	Tier 2 & 3	Tier 1 & 2	Tier 1 & 2
Distribution	100% In-house	Hybrid – In-house, Connectors & DSA's	Hybrid – In-house, Branches, Connectors & DSA's
Collection	Sourcing Team	Sourcing & Dedicated Collection Team	Sourcing & Dedicated Collection Team
Average Ticket Size	Rs 7 Lakhs	Rs 21 Lakhs	Rs 27 Lakhs

Gross Advances (Rs. Cr)



Product	Gross Advances (₹ Cr)	GNPA (₹ Cr)	Total Provision (₹ Cr)	NNPA (₹ Cr)	GNPA	NNPA	PCR
HL	776.9	10.6	3.0	7.6	1.4%	1.0%	28.4%
LAP	1,287.5	14.4	2.5	11.9	1.1%	0.9%	17.6%
Micro-Mortgages	490.9	15.7	2.4	13.4	3.2%	2.7%	15.0%
Mortgage (Total)	2,555.3	40.7	7.9	32.8	1.6%	1.3%	19.4%

Figures may not add up due to rounding off

VEHICLE FINANCING: MONETIZING ON LARGE OPPORTUNITY

1

SSFB is diversifying business through various products under Vehicle Financing Portfolio – CV, TW, Used CV, Car loans & Construction Equipment

2

Expanding in the rural space, catering the Tier 3 & Tier 4 locations and focusing on micro-market strategy

3

Building a Retail franchise by offering customized products and digital Solutions

4

Data driven underwriting through automatically validating customer information and reduce TAT to 4 hours

5

Partnerships for Two-wheelers to effectively leverage distribution channels and expand into new geographies

6

Reducing the acquisition cost by pre-approved sub product segments like Express loans, Top-up loans, etc

Customers

~9,000

Active Clients

Disbursements

₹250Cr +

Team Strength

440+

Employees

Touchpoints

100+



Large CV Market ₹ 5.6 Lakh Cr.

61%

0-4 Years

Future Opportunity
(61% - 3.5 Lakh Cr)

31%

5-10 Years

Suryoday Focus Area (39% - 2.1 Lakh Cr)

8%

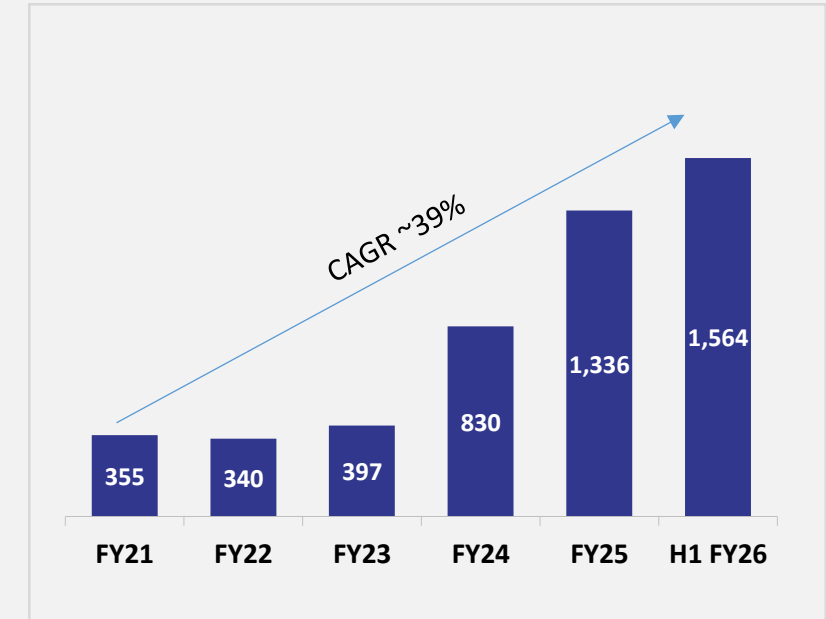
>10 Years

Source: SIAM; Internal Estimates

VEHICLE: ACCELERATED GROWTH OVER LAST 3 YEARS

Portfolio description		
Parameter	Commercial Vehicles	Two Wheelers
Customer Segment	Urban / Semi Urban	Urban / Semi Urban
Products	Used and New CVs	New Two Wheelers
Geography	Tier 2 & 3	Tier 1, 2 & 3
Distribution	Hub & Spoke	Dealer & Partnerships
Collection	Sourcing & Collection Team	Sourcing Team
Avg. Ticket Size	Rs 13 Lakhs	Rs 0.85 Lakhs

Gross Advances# (₹ Cr)



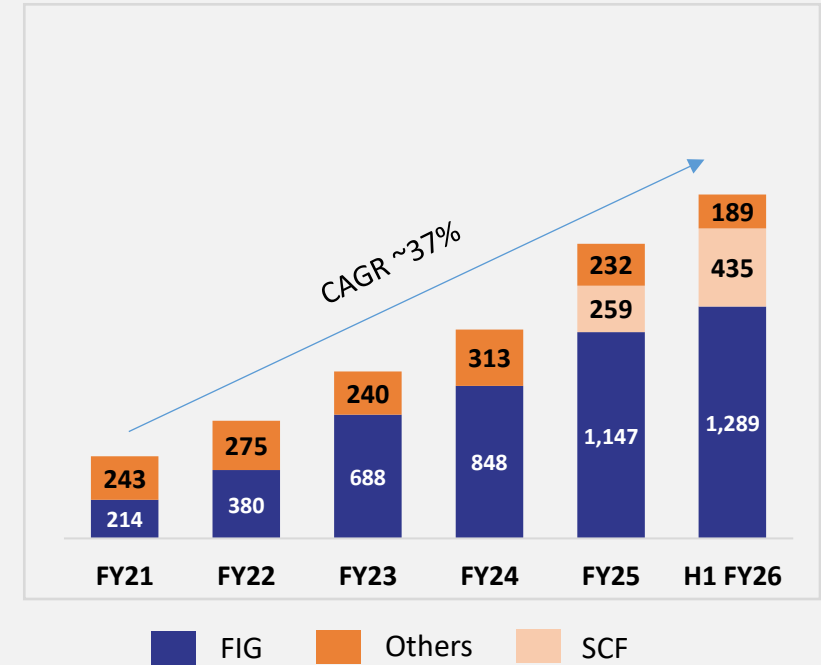
Gross Advances Includes CV, Two-wheeler, Car loans

Product	Gross Advances (₹ Cr)	GNPA (₹ Cr)	Total Provision (₹ Cr)	NNPA (₹ Cr)	GNPA	NNPA	PCR
Vehicles	1,564.1	14.4	3.0	11.4	0.9%	0.7%	20.9%

FIG, SUPPLY CHAIN, MSME & OTHERS

Portfolio description			
Parameter	FIG	Supply Chain Finance	Others
Customer Segment	NBFCs/ Corporates	SME/ MSME	Retail/ MSME
Products	Corporate Lending	Vendor Financing	Individual Lending
Distribution	Corporates	Digital + Direct	Digital

Gross Advances# (₹ Cr)



***Others Include: Partnerships & Digital Partners**

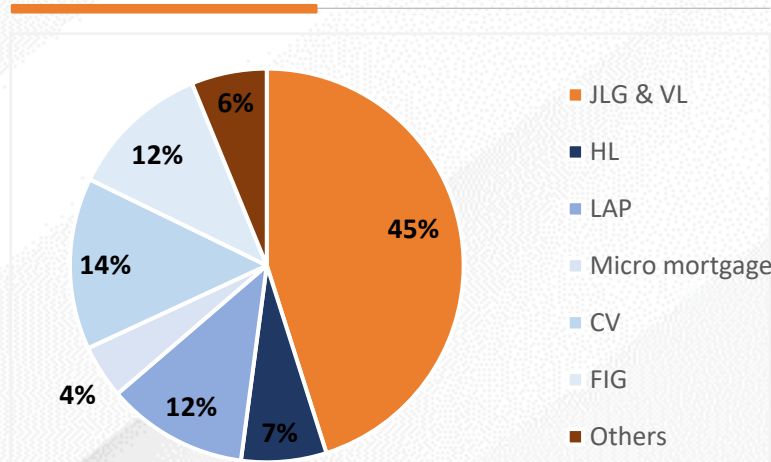
Product	Gross Advances (₹ Cr)	GNPA (₹ Cr)	Total Provision (₹ Cr)	NNPA (₹ Cr)	GNPA	NNPA	PCR
FIG	1,288.7	0.0	0.0	0.0	0.0%	0.0%	0.0%
Supply Chain Finance	434.5	0.0	0.0	0.0	0.0%	0.0%	0.0%
MSME	79.4	0.5	0.1	0.4	0.7%	0.5%	26.1%
Others	189.3	8.2	4.8	3.5	4.4%	1.9%	57.9%

Figures may not add up due to rounding off

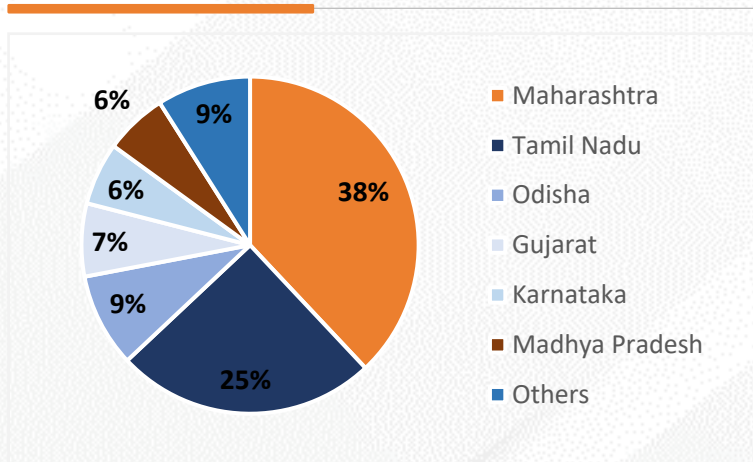
ASSET BUSINESS UPDATE – Q2 FY26

Particulars (₹ Cr)	JLG	VL	HL	LAP	Micro Mortgage	Vehicles	FIG	SCF	MSME	Others*	Total
Gross Advances – (₹ Cr)	1,479.3	3,533.5	776.9	1,287.5	490.9	1,564.1	1,288.7	434.5	79.4	189.3	11,124.2
Disbursement (₹ Cr)	238.0	905.5	55.8	191.1	65.2	249.1	303.8	376.5	27.8	17.2	2429.9
CE % (Current Bucket)	98.3%	98.8%	99.1%	98.8%	98.8%	96.8%	100.0%	100.0%	99.0%	96.8%	98.6%
CE % Overall (1 EMI Adjusted)	74.6%	84.3%	92.1%	92.4%	94.8%	92.7%	100.0%	100.0%	96.4%	89.3%	85.3%

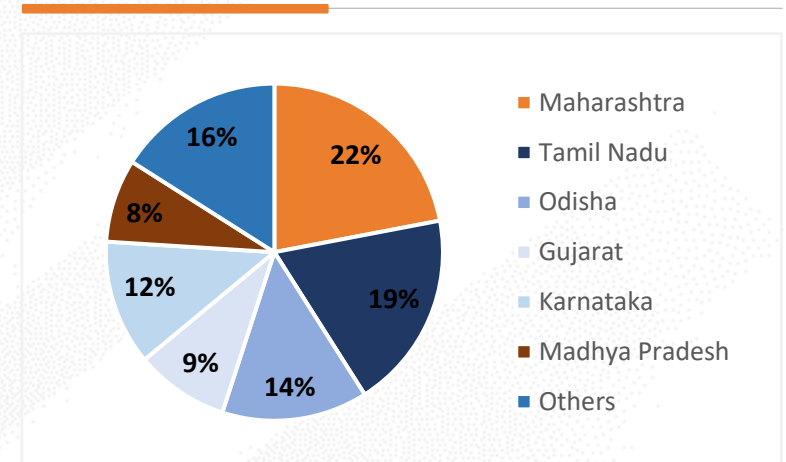
Portfolio Mix – Product Wise



Regional Portfolio Mix (Overall)



Regional Portfolio Mix (IF)



Figures may not add up due to rounding off

*Others Include: Partnerships & Digital Partners

Collection Efficiency (one EMI adjusted) = Collected amount / Amount due for the month (across all buckets)
 - Collected amount excludes collection from ARC, Write Offs, Pre-Closure, Excess Payment

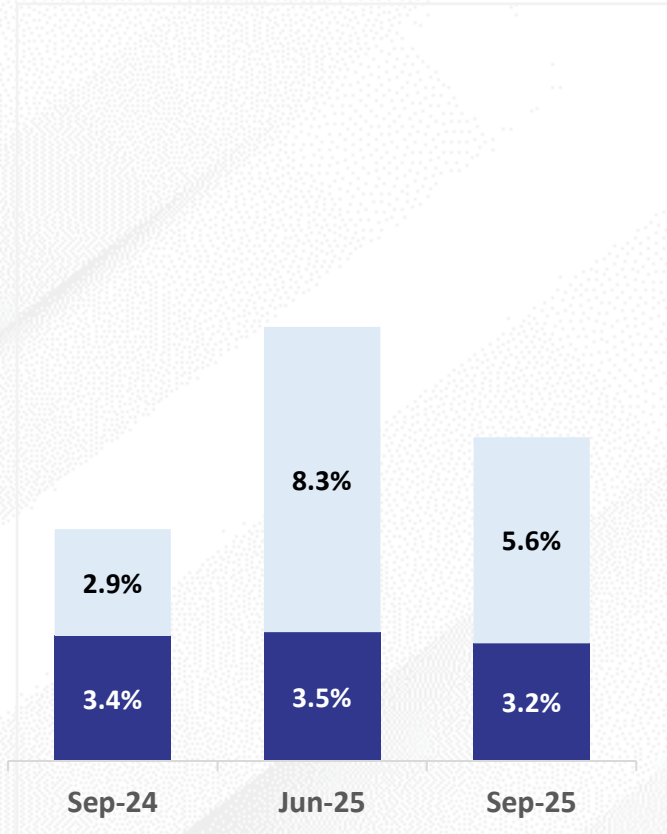
04

Asset Portfolio Quality

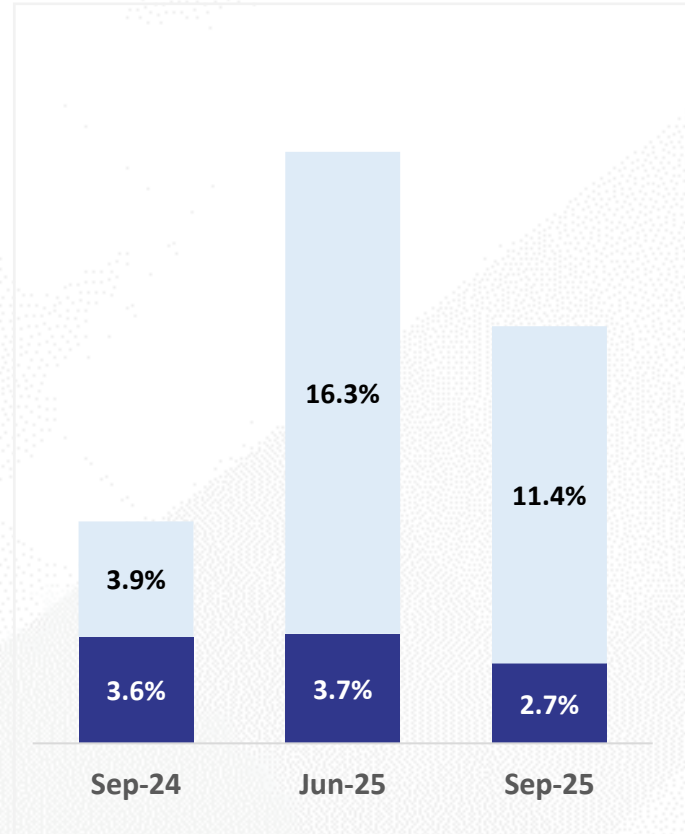


PORTFOLIO PERFORMANCE

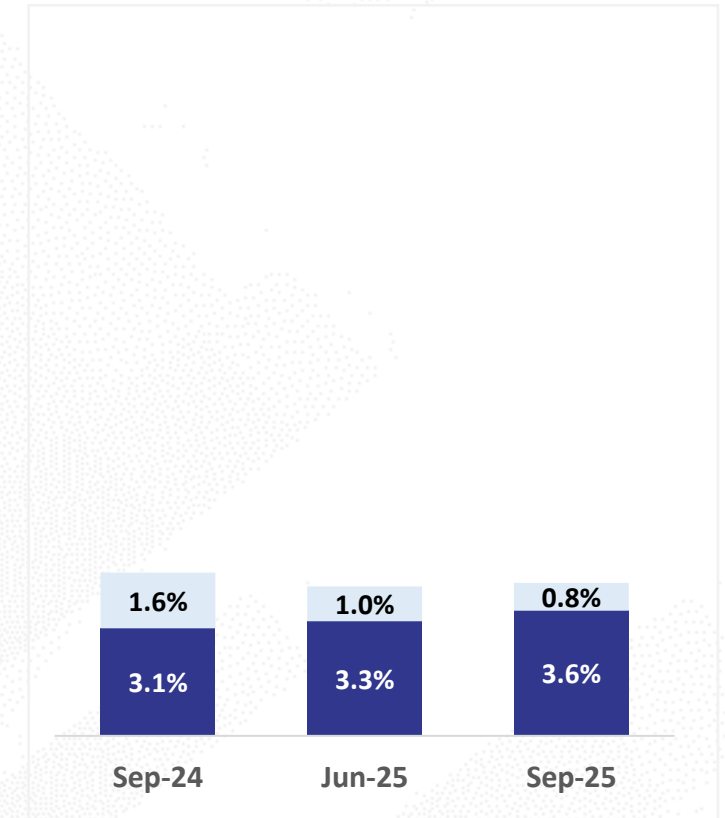
SSFB – PAR 30+



IF – PAR 30+



Retail Assets – PAR 30+*

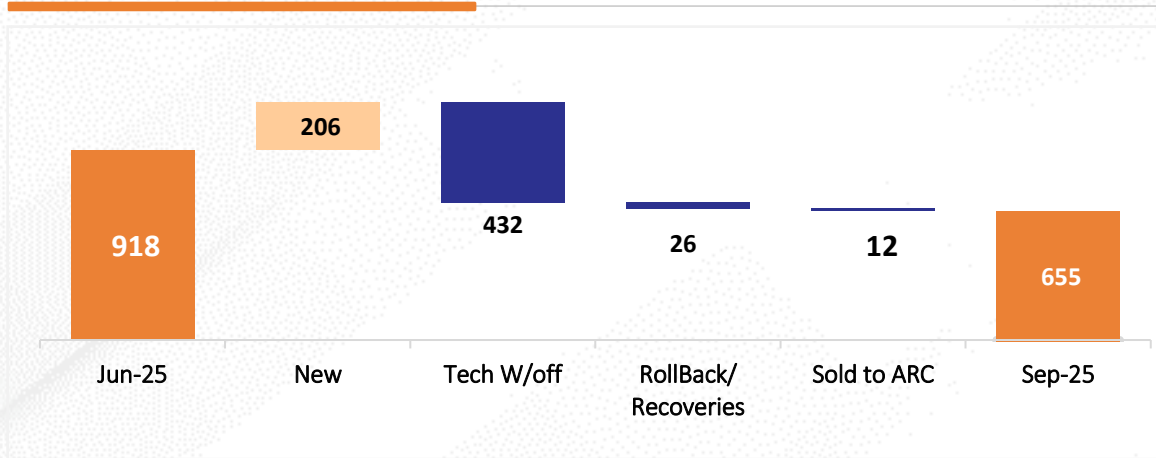


■ PAR 30-90 ■ PAR 90+

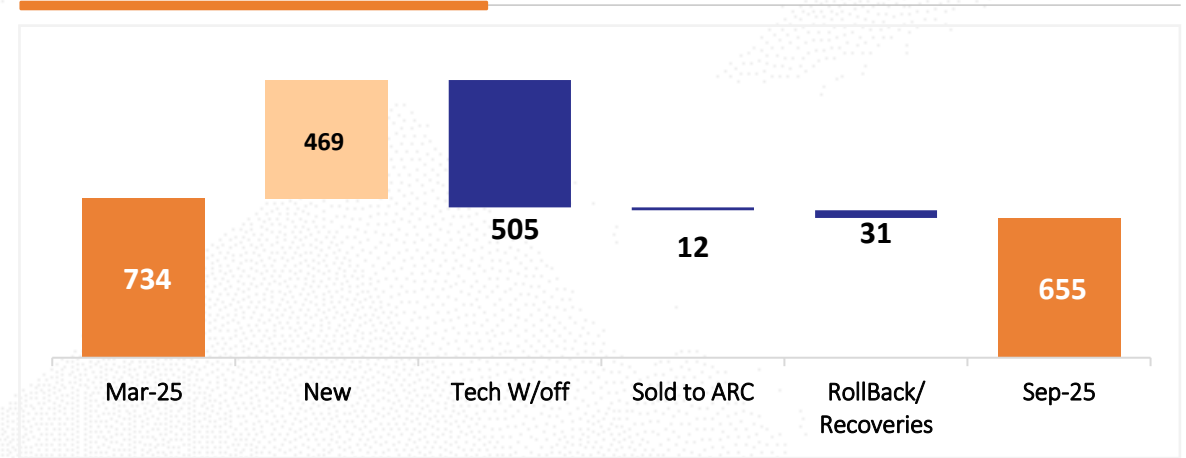
GNPA ASSET QUALITY & CREDIT COST

All numbers in ₹ Cr.s, unless otherwise indicated

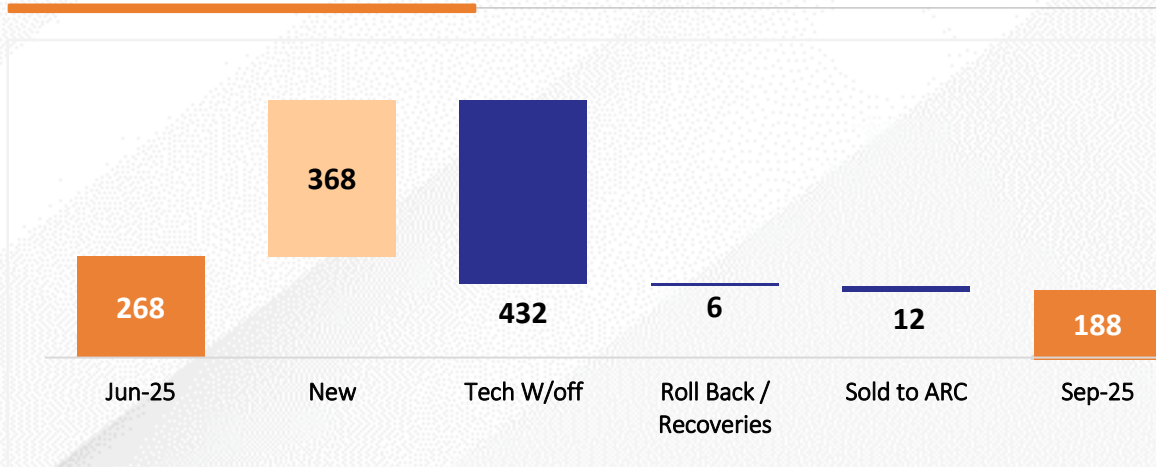
GNPA Q2 FY26 Movement



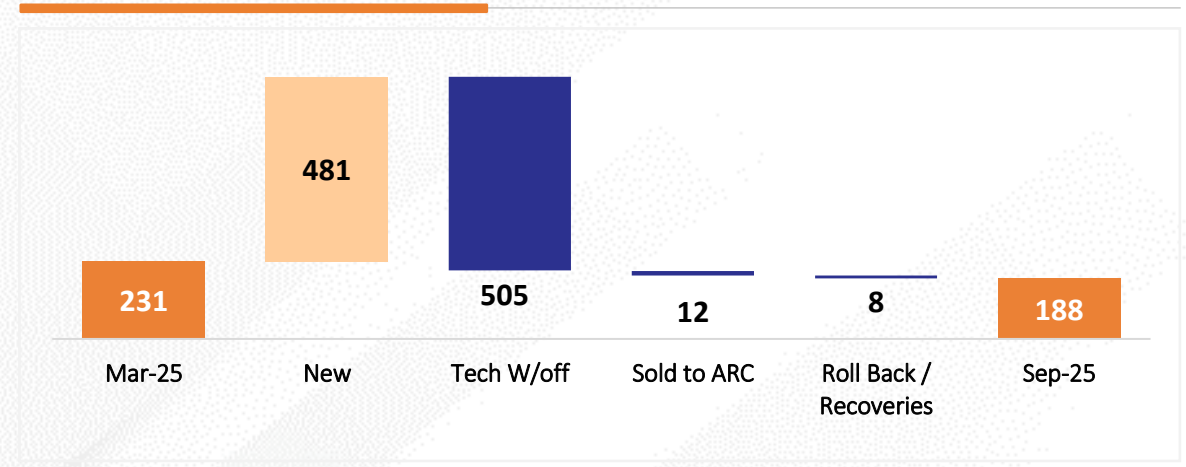
GNPA H1 FY26 Movement



Provisions Q2 FY26 Movement*



Provisions H1 FY26 Movement*



*Excludes Floating Provision of ₹ 47.8 Cr
 Figures may not add up due to rounding off

Post-COVID, the bank opted for CGFMU cover in FY23 at a time when the credit costs were less than 3%, as part of its risk management strategy in respect of the Inclusive Finance portfolio given that the microfinance sector witnesses cyclicity.

As of Sep'25, the bank has paid cumulative premium of ~214 Cr.

~ 98% of the IF book is covered under the credit guarantee scheme.

In Q2FY26, a third claim of Rs. 313 Cr was made and fully received.

We aim to fully cover the eligible unsecured portfolio under the scheme to mitigate eventualities

IF	Book (Cr)	GNPA (Cr)	Total Provision (Cr)	Total Provision Including Floating* (Cr)	PCR %(Excluding Floating Provision)	NNPA(Including Floating Provision) (Cr)	Eligible CGFMU Claim Receivable (Cr)
CGFMU	4,894.5	536.4	146.2	228.5	27.3	362.6	378.0
Non CGFMU	118.3	54.6	35.4		64.8		
Total	5,012.0	591.0	181.6		30.7		

05

Liability Portfolio



DEPOSIT LANDSCAPE



Key Highlights



Deposits
₹ 11,991 Cr



Customers
1.9 Mn



Team Strength
950+



Deposit Focused Branches
130+



Product Offerings

Traditional Deposit Products – CASA, TD

Secured Credit Card

QR Linked Current Account

Specialised Current Account Services / Escrow products

Long term deposit products – Double Joy Deposits (DJD)



Acquisition Channels

Smart Banking Outlets

- Targeted business focus within radius of ~2kms
- 2 Staffed branch reducing OPEX cost

Digital Banking

- Upgraded Digital banking stack
- Offerings through partnerships with Fintechs
- Gained significant momentum during FY25
- Expected to scale rapidly resulting in low CAC

Asset Customers

- Mining on existing asset customers
- Focus on offering full-fledged banking services in asset focused branches

Branch Banking

- Traditional touchpoints
- Catering to urban and semi-urban market



Customer Profiling

Aspiring Middle Class

Goal based saving products, Exclusive offers, Easy-to-use banking services

Senior Citizens

Higher rates on deposits, low-cost banking services

HNI

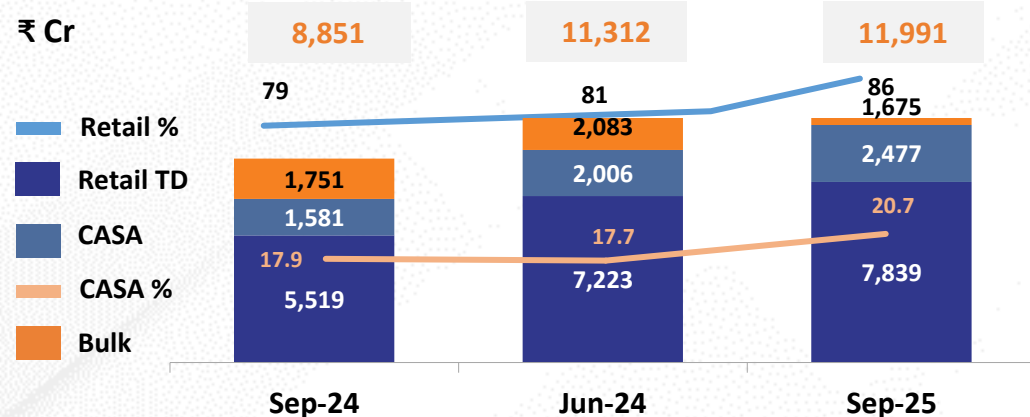
Exclusive lifestyle and wellness benefits, faster query resolution and priority services at branches/doorstep

TASC

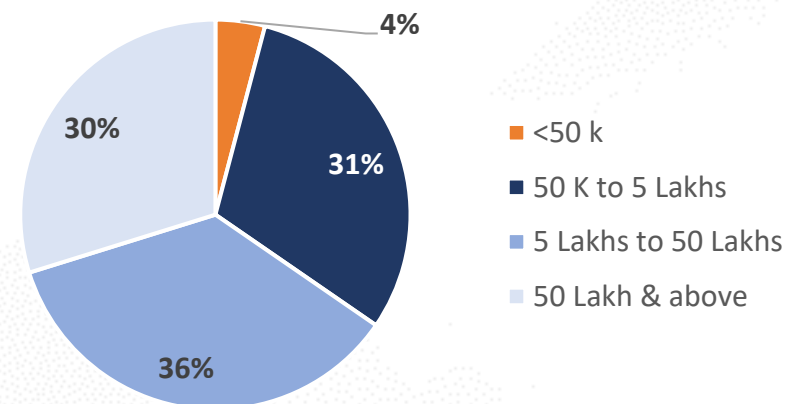
Higher Interest rates and CMS

DEPOSIT UPDATE

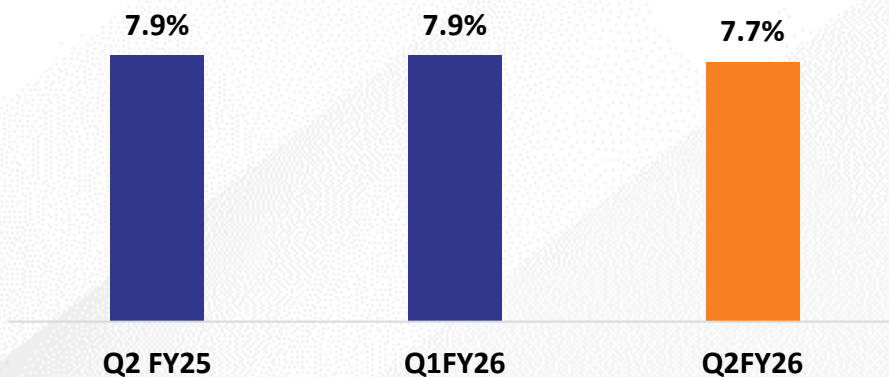
Deposits



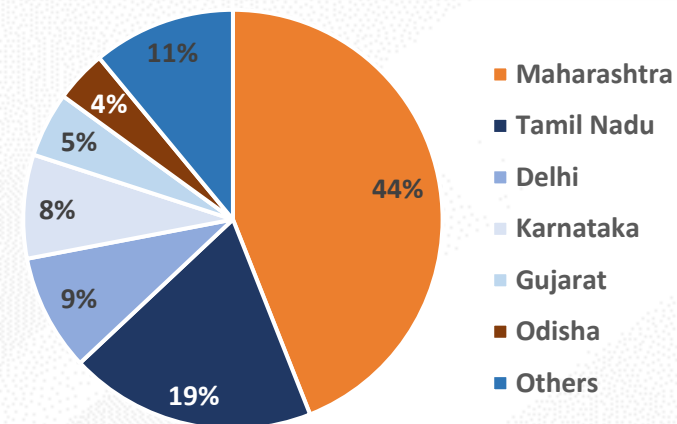
Retail Deposit (Incl CASA) Average Ticket Size



Cost of Deposits

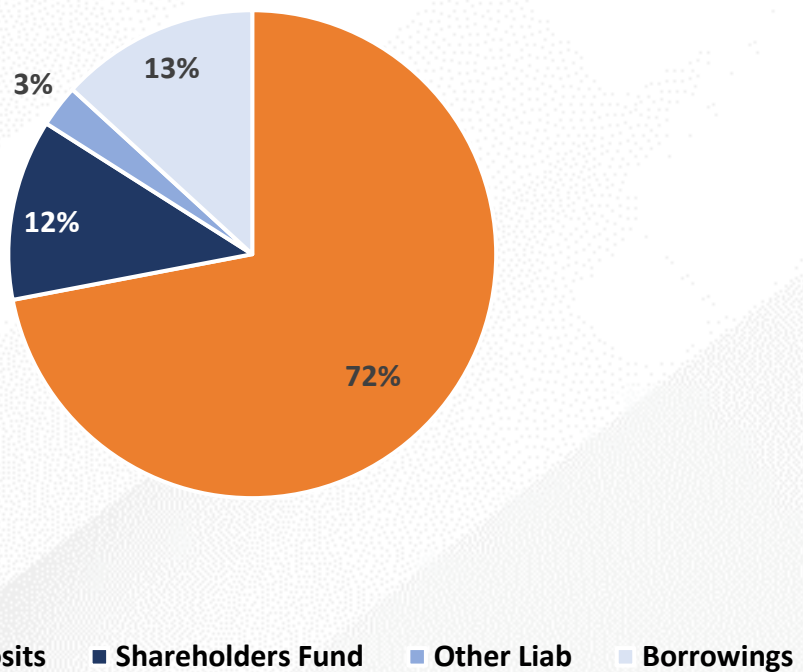


Geographic diversification of Deposits

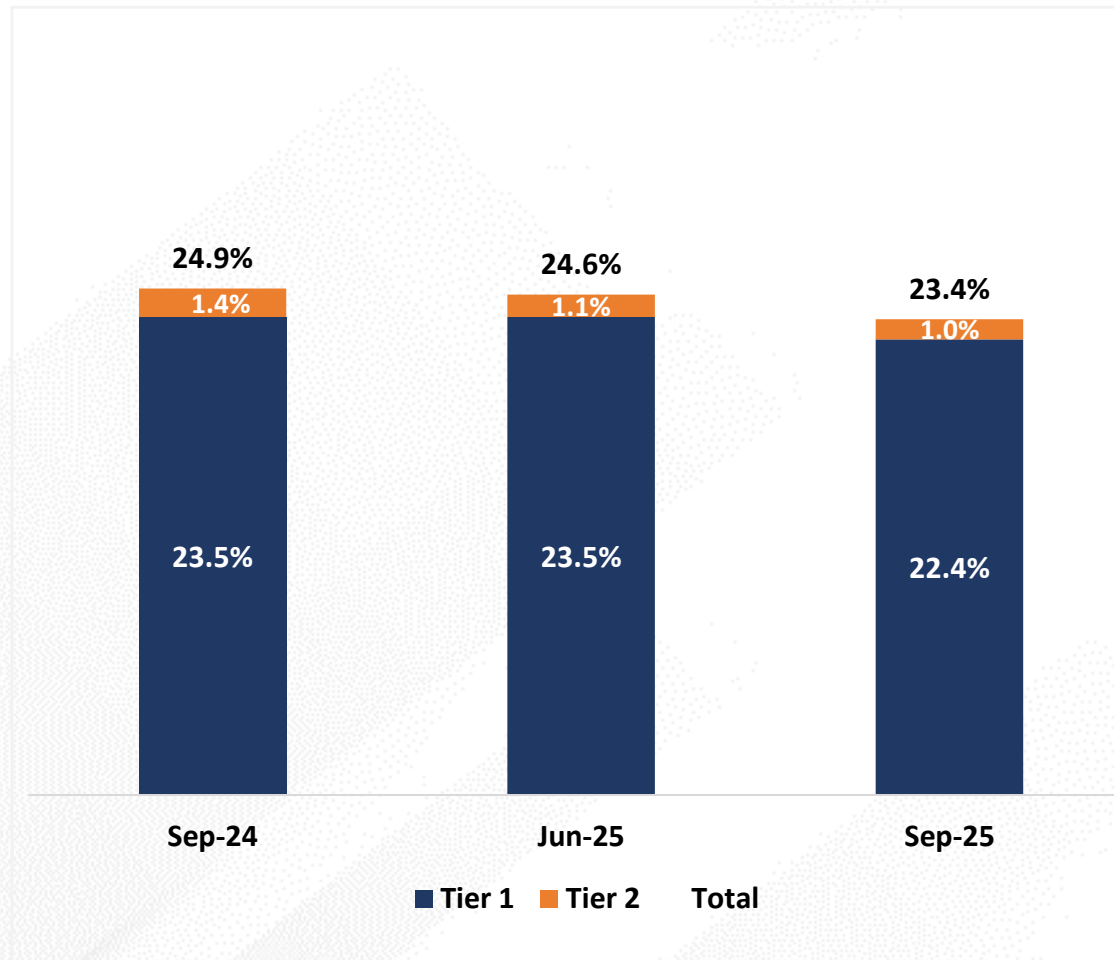


Continue to mobilize CASA and Focus on driving digital sourcing of deposits to further enhance retail granular deposit base
As on Sep 2025, deposits garnered through digital channels stood at ~ ₹ 1,300 Cr, Daily deposit sourcing run rate ~₹ 6 Cr

Balance Sheet Mix



Capital Adequacy Ratio % (CRAR)



06

Financial & Key Ratios Q2 & H1 FY26



FINANCIALS – BALANCE SHEET

Particulars (₹ Cr)	Sep-25	Sep-24	Y-o-Y	Jun-25	Q-o-Q
Capital and Liabilities					
Capital	106.3	106.2	0.0%	106.3	0.0%
Reserves and Surplus	1,885.2	1,818.8	3.7%	1,854.6	1.7%
Deposits	11,991.3	8,850.8	35.5%	11,312.2	6.0%
Borrowings	2,164.9	2,178.5	-0.6%	2,284.5	-5.2%
Other Liabilities and Provisions	457.0	545.4	-16.2%	501.0	-8.8%
Total	16,604.6	13,499.7	23.0%	16,058.5	3.4%
Assets					
Fixed Assets	290.2	277.9	4.4%	285.9	1.5%
Cash and Bank	1,511.6	1,072.9	40.9%	1,430.8	5.6%
Investments	3,413.8	2,852.0	19.7%	3,323.8	2.7%
Advances	10,805.1	8,807.0	22.7%	10,521.2	2.7%
Other Assets	584.0	489.8	19.2%	496.9	17.5%
Total Assets	16,604.6	13,499.7	23.0%	16,058.5	3.4%

Figures may not add up due to rounding off

FINANCIALS – P&L ACCOUNT

Particulars (₹ Cr)	Q2 FY26	Q2 FY25	Y-o-Y
Interest Earned	519.7	507.2	2.5%
Interest Expended	261.4	207.2	26.2%
Net Interest Income	258.2	300.0	-13.9%
Other Income	79.8	47.5	68.3%
Net Total Income	338.1	347.4	-2.7%
Operating Expenses	242.1	203.2	19.1%
Employee Expense	126.4	109.8	15.2%
Other Expense	115.6	93.4	23.8%
Operating Profit	96.0	144.2	-33.5%
CGFMU Expense	16.8	17.3	-2.8%
Operating Profit After CGFMU	79.1	126.9	-37.6%
Provisions and Contingencies	39.9	66.8	-40.3%
Net Profit Before Tax	39.3	60.1	-34.7%
Tax	8.9	14.8	-39.8%
Profit After Tax	30.4	45.4	-33.0%

Q1 FY26	Q-o-Q
495.2	4.9%
248.0	5.4%
247.1	4.5%
108.6	-26.5%
355.8	-5.0%
230.4	5.1%
115.3	9.6%
115.1	0.5%
125.4	-23.4%
16.5	2.3%
108.9	-27.3%
62.1	-35.8%
46.8	-16.1%
11.5	-23.1%
35.3	-13.8%

H1 FY26	H1 FY25	Y-o-Y
1014.8	995.3	2.0%
509.5	402.1	26.7%
505.4	593.2	-14.8%
188.5	117.6	60.3%
693.8	710.8	-2.4%
472.5	405.8	16.4%
241.8	223.4	8.2%
230.7	182.4	26.5%
221.4	305.0	-27.4%
33.3	33.8	-1.5%
188.1	271.2	-30.7%
101.9	118.3	-13.8%
86.1	152.9	-43.7%
20.4	37.4	-45.4%
65.7	115.5	-43.1%

*Including floating provisions

Figures may not add up due to rounding off

FINANCIALS – KEY METRICS

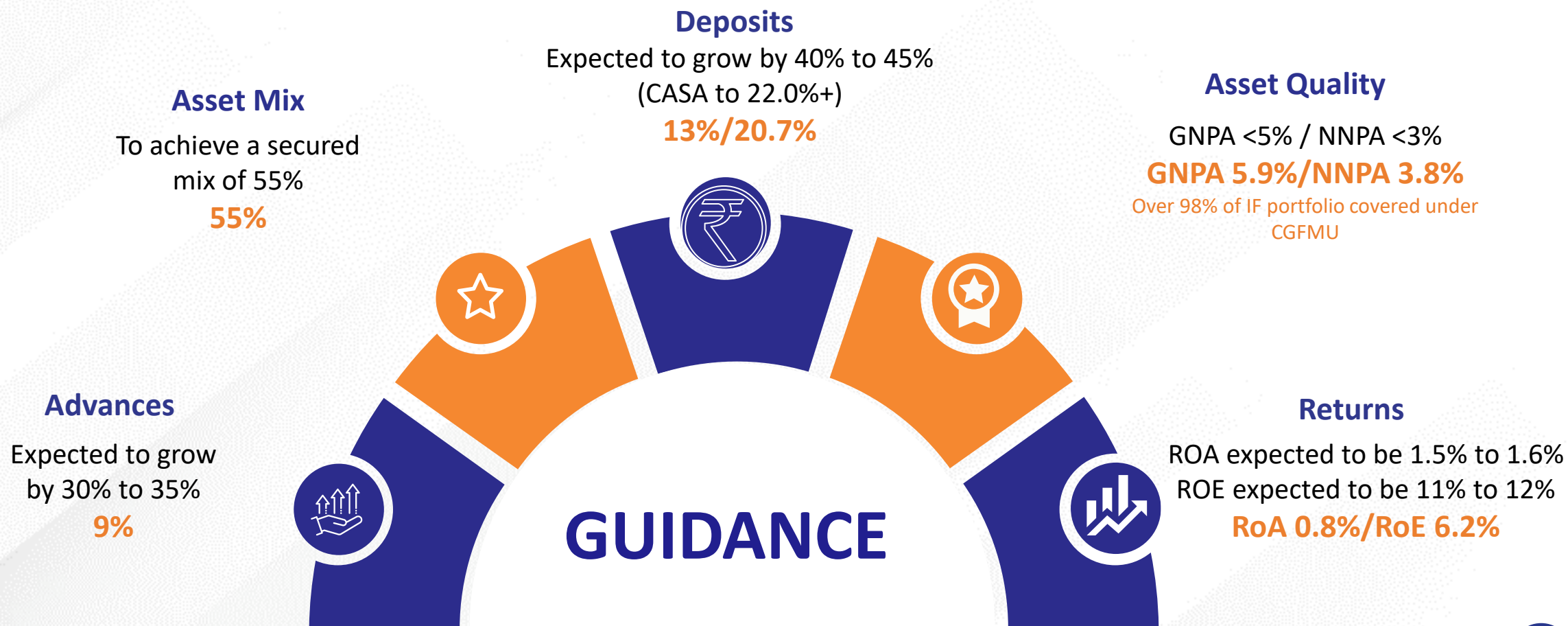
Particulars (₹ Cr)	Unit	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Gross Advances	₹ Cr	11,124	9,360	18.9%	10,846	2.6%	11,124	9,360	18.9%
Disbursement	₹ Cr	2,430	1,682	44.5%	2,261	7.5%	4,691	3,421	37.1%
Deposits	₹ Cr	11991	8851	35.5%	11312	6.0%	11,991	8,851	35.5%
Retail Deposit to Total Deposit	%	86.0%	80.2%	581 bps	81.6%	444 bps	86.0%	80.2%	581 bps
CASA Ratio	%	20.7%	17.9%	280 bps	17.7%	293 bps	20.7%	17.9%	280 bps
Yield	%	16.4%	19.6%	-327 bps	16.8%	-40 bps	16.5%	19.8%	-329 bps
NIM	%	6.9%	9.7%	-276 bps	7.2%	-26 bps	7.1%	9.8%	-279 bps
Cost of Deposits	%	7.7%	7.9%	-19 bps	7.9%	-19 bps	7.8%	7.9%	-13 bps
Cost of Borrowings	%	7.7%	6.8%	92 bps	8.1%	-38 bps	7.9%	6.8%	108 bps
Cost of Funds	%	7.7%	7.6%	10 bps	7.9%	-23 bps	7.8%	7.6%	19 bps
Cost to income	%	76.6%	63.5%	1312 bps	69.4%	720 bps	72.9%	61.8%	1105 bps
GNPA Ratio	%	5.9%	2.9%	297 bps	8.5%	-257 bps	5.9%	2.9%	297 bps
NNPA Ratio	%	3.8%	0.8%	303 bps	5.6%	-184 bps	3.8%	0.8%	303 bps
PCR (Excluding Technical Write offs)	%	37.3%	74.3%	-3699 bps	35.4%	194 bps	37.3%	74.3%	-3699 bps
Book Value Per Share (BVPS)	₹	187.4	181.2	3.4%	184.5	1.6%	187.4	181.2	3.4%


Figures may not add up due to rounding off

07

Guidance





 Represents YTD achieved

As of Sept'25 GNPA (₹ 655 Cr), NNPA (₹ 411 Cr), against which ₹ 378 Cr is receivable under CGFMU scheme

08

CSR Initiatives





Ujjwal: Financial Literacy for Students

The team conducted financial literacy sessions in two Odisha schools, reaching 477 students—390 from Patrapada Bhagabanpur High School and 87 from Ghatikia High School.

Adhira: Financial Empowerment of Domestic Workers
The team supported domestic workers in registering for domestic worker cards, opening bank accounts, and enrolling in schemes like E-Shram, ABHA, and others. Additionally, 6 children under 18 were enrolled in the Balsangopan Scheme, each receiving ₹2,500/month.



Swayamshree: Financial Capability for Parents

123 students enrolled in recurring deposit schemes, while 138 parents availed insurance coverage. Among them, 64 opted for both PMJJBY and PMSBY schemes.



BEYOND BANKING

Spandan: Health Interventions for Women and Adolescent Girls

Seven eye check-up camps were held in Navi Mumbai and Mumbai in partnership with Sankara Eye Hospital, benefiting 287 people; 8 received free cataract surgery.

Six menstrual and reproductive health awareness camps were conducted with MGM Hospital, TN Medical College, BYL Nair Hospital, and PHC Barang, reaching 291 domestic workers and parents.



Udyojika: Supplementary Livelihoods

The supplementary livelihood program supported 81 women across three states, enabling them to earn an additional monthly income of ₹1,000–₹4,000 through activities like the Community Trainer Program, sanitary pad and cloth bag production, and Nutri Gardens.



Vidya: Quality Education for All Children

25 Class 10 students facing academic and behavioural challenges were referred to the Suryoday Foundation counsellor. With ongoing support, 24 successfully cleared their exams.

This year, individual counselling has started in five schools, reaching 16 students—7 new and 9 follow-up cases.



GLOSSARY

Terminology	Definition
Gross Advances	Assets Under Management (Excludes ARC)
CASA	Current Account Savings Account
CBS	Core Banking System
CGFMU	Credit Guarantee Fund for Micro Units
CTI	Cost-To-Income
CV	Commercial Vehicles
DSA	Direct Selling Agent
ETB	Existing-To-Bank
FIG	Financial Institutions Group
GNPA	Gross Non Performing Assets
HL	Housing Loans
IF	Inclusive Finance
JLG	Joint Liability Group
LAP	Loan Against Property
MFI	Microfinance Institution
MHL	Micro Home Loan

Terminology	Definition
NNPA	Net Non Performing Assets
NPA	Non Performing Assets
NTB	New-To-Bank
PAR	Portfolio at Risk
PAT	Profit After Tax
PBT	Profit Before Tax
PCR	Provision Coverage Ratio
PMJJY	Pradhan Mantri Jeevan Jyoti Bima Yojana
PMSBY	Pradhan Mantri Suraksha Bima Yojana
Pre-POP	Pre-Provision Operating Profit
RoA	Return on Asset
RoE	Return on Equity
SA	Savings Account
SBO	Smart Banking Outlets
SFB	Small Finance Bank
TAT	Turnaround Time