Our intensity.
Your agility.

Ref: ITL/SE/2026-27/25

Date: September 03, 2026

To,

The Manager,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

Scrip Code: 532326

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: INTENTECH;

Sub: Annual Report 2025-26

Dear Sir / Madam,

This is to inform you that the 36th Annual General Meeting (AGM) of the Company is scheduled to be held on Friday, September 25, 2026 at 12:00 noon (IST) through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), in accordance with the Circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Notice convening the 36th AGM of the Company and 36th Annual Report for the Financial Year 2025-26. The 36th AGM Notice along with Annual Report 2025-26 is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent/Depositories as per the above said circulars.

The 36th Annual Report of the Company for FY 2025-26 is also available on the website of the Company at: https://www.in10stech.com/investors

Kindly take the same on record.

Thanking you,
Yours Faithfully,
For **Intense Technologies Limited**

PODUGU PRATYUSHA
Digitally signed by PODUGU PRATYUSHA
Date: 2026.09.03 22:08:25 +05'30'

INTENSE TECHNOLOGIES LIMITED
Hyderabad

Pratyusha Podugu
Company Secretary and Compliance Officer

Our intensity.
Your agility.

THE NEW STANDARD OF AI-POWERED COMMUNICATIONS GOVERNANCE

Annual Report **2025-26**

In10s

Intense Technologies Limited

What's Inside

COMPANY OVERVIEW

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FORWARD-LOOKING STATEMENT

In this Annual Report, we might have disclosed forward-looking statements that set out anticipated results based on the management's plans and assumptions. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties, and inaccurate assumptions. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The New Standard of AI-Powered COMMUNICATIONS GOVERNANCE

The new standard of AI-powered communications governance showcases our core mission to build AI-powered platforms with robust governance capabilities for increasingly regulated industries and high-stakes enterprise environments. Customer communications is rapidly converging into a unified ecosystem spanning Customer Communications Management (CCM), digital customer engagement, and marketing automation. As these functions converge, enterprises need a single source of truth to orchestrate communications efficiently, maintain control, and meet evolving regulatory requirements.

In10s is positioned at the forefront of this convergence. Our AI-powered platform, the Centralised Communications Governance Hub, is underpinned by LLMs, no-code tools, and strong governance frameworks, bringing communications, engagement, automation, and governance together in a unified ecosystem that helps enterprises simplify complexity, reduce coordination overhead, and scale customer communications with greater control, intelligence, and resilience. As a global player, our customer communications solutions aim to help enterprises deliver relevant, timely, personalised, and compliant communications across channels and customer touchpoints. By bringing together data, consent, customer interactions, and governance into a unified framework, we're enabling greater control and consistency across the communication lifecycle, while adapting faster to changing customer expectations and regulatory requirements.

Leading industry and analyst firms recognise our platforms for combining regulatory compliance, enterprise-grade communication orchestration, and intelligent engagement within a singular ecosystem. Our platform is a one-stop shop for enterprise customer communications across all verticals; it maintains a complete record of who received each message, when it was sent, through which channel, in which language, and from which system, who approved it, and everything needed to audit and govern customer interactions. This centralised communication trail enables organisations to retrieve the required information in a single click, strengthening governance, auditability, and regulatory readiness.

As AI continues to reshape enterprise operations, we believe the next phase of customer communications will be defined by intelligent orchestration and governance by design. In10s is eager to keep building towards this future designed for the evolving needs of global enterprises.

Chairman Emeritus's Message

> Intense Technologies has continued to strengthen its position as an AI-first, platform-led services company. As technology enters a new era, we remain focused on innovating with purpose and creating lasting value for our customers, partners, and shareholders.

Dear Shareholders,

Over the past year, we have continued to strengthen the Company's position as an IP-led, AI-first enterprise technology organisation, while building greater momentum across our markets, platforms, and customer relationships. We navigated evolving technologies and markets, always staying anchored to our belief in innovation and customer value.

This year also marks a significant inflection point in the journey of Intense Technologies and, for me, a personal milestone. After more than three decades of building and leading the company, I have decided to step down from my active executive and Board responsibilities to devote more time to my health and personal well-being. I take immense pride in reflecting on how far we have come. What began as a nascent start-up has grown into a global enterprise technology organisation, with proprietary intellectual property, AI-powered platforms and technology-led services supporting leading enterprises across multiple continents. Today, our innovations touch more than a billion lives every day, a milestone that reflects decades of perseverance, continuous innovation, and countless decisions made with a clear focus on creating value for our customers. This journey would not have been possible without the trust and commitment of our customers, employees, partners, and shareholders.

Preparing for the Next Wave of Technology Transformation

The next chapter of enterprise technology is already taking shape, driven by the rapid advancement of technology. At the same time, increasing regulatory complexity and heightened expectations around privacy, security, and governance are reshaping how enterprises adopt and deploy technology. These developments are creating both new challenges and significant opportunities for organisations that can combine innovation with enterprise-grade reliability. Our intellectual property has been central to this evolution. Over the years, we have deliberately invested in developing differentiated technology that addresses real and complex enterprise challenges. This sustained IP-led approach remains one of our strongest strategic foundations, enabling us to continuously evolve our platforms while creating differentiated value for our customers.

Expanding Global Impact and Recognition

Our growing global footprint reflects the trust placed in us by enterprises across markets and industries. Our capabilities and market relevance have also received recognition from leading industry analysts, including **Gartner, IDC, Aspire, Celent, QKS Group, Omdia, Fortune Business Insights, and more.** Such recognition reinforces our belief that our combination of proprietary technology, domain expertise, and customer-centric innovation provides a differentiated position in the global enterprise technology landscape. It is particularly encouraging to see **UniServe™ NXT** sustain its strong position on **Gartner Peer Insights,** reflecting the continued confidence and positive experiences of our customers. It is a validation of the relevance of our technology, the strength of our platforms and, most importantly, the value we create for the enterprises we serve.

As I step away from my executive responsibilities, I do so with gratitude and pride. I am grateful for the opportunities that shaped us, the customers who trusted us, the partners who supported us and, above all, the people who turned an idea into building something meaningful from the ground up. What we have built was never the achievement of one person; it is the collective accomplishment of everyone who has contributed to the Company over the years. When I look ahead, I do so with even greater optimism. The curiosity that encouraged us to explore new possibilities, the resilience, and the courage to keep innovating will continue to be among Intense Technologies' greatest strengths.

I am confident that the same spirit that brought us this far will continue to guide the Company as it enters its next chapter.

Sincerely,

C.K. Shastri
Founder & Chairman Emeritus
Intense Technologies Limited

Executive Director's Message

> We're at a point of convergence where the world is navigating unprecedented shifts in technology and the change that comes with it. AI is becoming embedded across every layer of business, reducing complexity, and solving day-to-day challenges at scale. With AI-powered innovation and robust governance frameworks at the core, we are well positioned to build resilient organisations, empower our people, and create sustainable value for the future.

We are entering a defining era of technology, shaped by AI and a rapidly expanding ecosystem of emerging technologies. The scale and speed of this change are reshaping how businesses operate, serve customers, and respond to new opportunities. At Intense Technologies, we see this every day through our work with customers across highly regulated industries. For many of them, the question is no longer whether to adopt AI. It is about how to adopt it responsibly, where it can create the greatest impact, and how to do so without compromising trust, governance, or the customer experience. For businesses where customer relationships remain central to growth, this creates an opportunity to make every interaction more relevant, timely, consistent, and valuable.

Our focus has always been on building technology that addresses complex enterprise requirements. Our flagship **UniServe™ NXT Platform, Centralised Communications Governance Hub**, brings customer communications onto a unified platform, supporting and governing communication across the customer lifecycle. Its capabilities include designing, orchestrating, delivering, and governing customer interactions, while helping enterprises improve operational efficiency, strengthen governance, and manage communications at scale. The platform supports a wide range of customer-facing communications, including regulatory, transactional, service, and promotional interactions. As data privacy and consent become increasingly important to enterprises, we are also strengthening our capabilities around consent-aware communications. Our DPDP Governance Platform, TrustWiser, incorporates a consent-aware orchestration layer that acts as a policy gate before any outbound communication, validating the purpose, consent, channel, and message before the communication is triggered. This direction is particularly relevant as organisations prepare for India's evolving Digital Personal Data Protection framework. Our objective is to help enterprises integrate privacy and consent considerations into customer engagement and communication processes rather than treating compliance as a separate activity.

What matters to us is not simply enabling an organisation to communicate more but helping it communicate better. We want enterprises to reach the right customer, at the right time, through the right channel, with the preferred language, with relevant and contextual information. Our AI capabilities are helping us take this further by making communications more intelligent and responsive to customer behaviour, preferences, and context.

Recognised as Leaders by the Best

The scale at which our technology operates is a reflection of this trust. Our solutions impact a billion lives daily, deliver 1 billion notifications annually, and generate 100 million regulatory statements every month. Whether it is reducing communication costs, accelerating the creation of customer communications, improving delivery automation, or helping enterprises respond to regulatory change, our focus remains firmly on outcomes. The confidence our customers place in us is complemented by recognition from the industry. Our platforms and capabilities have been assessed and recognised by leading analyst firms including Gartner, IDC, Aspire, Omdia, QKS Group, Celent, Fortune Business Insights, and more.

At the same time, we have been steadily building our intellectual property portfolio. We now have 26 Registered Copyrights, 22 Trademarks, One Patent Granted, and One Published Patent Application spanning areas such as our Copyright for UniServe™ Reach: Marketing Automation & Digital Customer Engagement Platform; Testbook.ai, our automated testing platform to accelerate software testing, improve quality, reduce errors, and shorten time-to-market; and our AI-based Digital Communication Hub. This reflects our ability to turn real enterprise challenges into differentiated technology that delivers lasting value for our customers and our business.

As our technology footprint grows, so does our focus on trust and security. Our SOC 2® Type 2 report, CERT-In certification for UniServe™ NXT, and CMMI® Level 3 appraisal reflect the importance we place on strong security, processes, and delivery standards.

Financial Performance & Resilience

In the current year, we recognised provisions for doubtful debts and certain assets that we assessed were unlikely to contribute materially to future revenues. These provisions were specific to the circumstances prevailing at the time and should be viewed as one-time, non-recurring items rather than an indication of an ongoing trend. The year-on-year change was largely due to the successful completion and transition of certain managed services engagements, reflecting the natural conclusion of these assignments.

Transforming the Organisation from Within

Our journey over the past year has also been supported by a strong focus on organisational transformation. Project Butterfly has helped strengthen our emphasis on agility, collaboration and innovation, enabling us to respond more effectively to changing market requirements. It has been an important part of our organisational evolution, strengthening our focus on agility, collaboration, innovation and continuous learning.

Strategic Priorities

As we look ahead, our priorities remain anchored in strengthening our technology capabilities, deepening customer relationships and responding to the evolving needs of the markets we serve. Our investments in the Centralised Communications Governance Hub and DPDP Governance Platform are aimed at strengthening customer stickiness, expanding our value proposition beyond regulatory communications, and driving higher customer wallet share and deal sizes.

We also onboarded seasoned leadership professionals with strong industry experience, providing the strategic direction and execution focus needed to navigate this evolving landscape. We are seeing strong opportunities across our key markets, particularly India, the UK, and EMEA. We are continuing to deepen our presence in these regions and build stronger, long-term relationships with our enterprise customers. India presents a particularly important opportunity. As the DPDP framework moves closer to implementation and organisations begin to prepare in earnest, the need for practical solutions around privacy, consent and data governance is becoming increasingly clear. We see this as an opportunity to take our capabilities beyond our traditional sectors and serve a wider range of enterprises. We are also increasing our focus on the Government sector, where India's continued investment in digitisation is creating demand for secure, scalable, and efficient digital communications and services.

Our vision is to become a system of record for all consented communications. Our next phase is about bringing these capabilities together more closely: combining our IP, domain expertise, and AI capabilities with strong governance to solve increasingly complex business problems. We are also expanding our platform portfolio, including our DPDP governance capabilities, as we look to create new revenue opportunities and take our technology into new markets and industries.

Sustainability & Responsible Leadership

Our approach to sustainability extends beyond environmental considerations to include people development, community well-being, education and the creation of opportunities for future generations. Through In10s' Disha initiative, we continue to strengthen our focus on community engagement and social impact. Our efforts include training and upskilling workshops, career-building programmes, and knowledge-sharing initiatives designed to equip individuals with relevant capabilities for an evolving world of work. We continue to support initiatives that contribute to inclusive development and create meaningful opportunities for individuals and communities. We also remain conscious of our responsibility towards environmental sustainability and continue to encourage greater awareness and responsible practices across the organisation.

Creating a Future-Ready Organisation

As technology continues to evolve at an unprecedented pace, the strength of an organisation increasingly depends on its ability to learn, adapt and anticipate change. At Intense Technologies, we have continued to invest in upskilling, collaboration and employee development, ensuring that our people are equipped with the knowledge, capabilities and confidence required to lead in a rapidly changing technology environment.

Looking forward, our ambition is not simply to keep pace with change, but to help shape it by building technology that solves real problems, earns trust, and creates lasting value.

Regards,

Anisha Shastri
Executive Director
Intense Technologies Limited

About Intense Technologies Limited

We are Intense Technologies Limited ("Intense" or "the Company"), a publicly listed, AI-first, platforms-driven services company specialising in mission-critical solutions across communications, data management, and process automation. With a strong focus on Banking, Financial Services, Insurance, and Government sectors, we leverage our IP-enabled platforms to help enterprises modernise complex business processes, orchestrate high-volume communications, and build greater governance and operational resilience. Our platforms are designed for environments where scale, reliability, security, and regulatory compliance are business critical.

Our innovations touch a billion lives on a daily basis. We are recognised by leading industry analyst firms including Gartner, IDC, Aspire, Celent, Omdia, QKS Group, and others for our technology capabilities, market presence, and innovation across customer communications management (CCM), Interaction Experience Management (IXM), digital customer engagement, and no-code solutions. These recognitions reinforce our position as a technology partner for organisations navigating increasingly complex customer expectations and regulatory environments.

At the core of our portfolio is our Centralised Communications Governance Hub, which enables enterprises to manage high-volume, multi-channel communications through a unified platform. For a leading bank, the platform has helped generate savings running into hundreds of crores annually by optimising communication workflows.

Today, our platforms support communication volumes at significant enterprise scale, delivering more than 1 billion notifications annually and generating over 100 million regulatory communications every month.

Vision

To become the global go-to leader in customer engagement and data-driven innovation.

Mission

We are committed to empowering enterprises to deliver superior customer engagement and drive continuous innovation through our cutting-edge platforms and services.

GLOBAL PRESENCE

Core Values

Make the Impossible Possible

Great work starts with great people.
YOU CAN DO IT.

Customer First

The Customer isn't king here.
He's God, our sacred reason for being.

Always Simplify

The best ideas are the simplest.

We Are One

Teamwork makes the dream work.

Own It

A sense of ownership is the most powerful weapon we have.
FIND IT. DO IT.

Learning Never Stops!

Brilliance Awaits.
All that's needed is an unfettered curiosity to seek it!

Constant Innovation

We dream Big.
We do Big.

Key Facts at a Glance

30+
Years of Expertise

Present Across
3 Continents

370+
Skilled Workforce Across the Globe

27+
Awards and Recognitions From Industry, Government, Media, and Analyst Firms

Ranked #1
In Gartner Peer Insights

100+
Implementations

Strong Presence in
BFSI and **Telco** in India

26 Registered Copyrights,
22 Trademarks,
One Patent Granted, and One Published Patent Application

100Mn+
Regulatory Statements Generated Every Month

1Bn+
Subscribers Onboarded Successfully

Platforms and Services

AI-Powered and IP-Enabled Platforms-driven Services

Platforms

UniServe NXT

Centralised Communications Governance Hub

Everything you need to communicate effectively & cost-efficiently

UniServe™ 360 Template Designer

Designer

Design documents in PDF, HTML, and Video formats

Centralised Communications Governance Hub

Communication Governance

A unified platform to enable stronger governance, regulatory compliance, and more efficient operations

UniServe™ Reach

Orchestrator

Marketing Automation and Digital Customer Engagement Platform

DPDP Governance Platform

DPDP-Compliant Communications

DPDP-Ready Consent Management, Data Discovery and Classification, and Campaign Orchestration

AI-Enabled Data Management Platform

Understand, score, enrich & remediate data and derive insights powered by ChatGPT

Low-code Application Development Platform

Fast-track forms automation and streamline workflows with a powerful low-code platform that requires zero manual coding

Services

Data Services

- Data Management
- Data Quality
- Golden Record Creation
- De-duplication
- Data Governance
- Process Automation

Talent as a Service

- Workforce Optimization
- Build-Operate-Transfer

Managed Services

- Solution Engineering
- Testing Services (testbook.ai)
- Product Engineering
- Infra Services
- Government Managed Services

Focus Areas

Innovation Focus

AI innovation, communication governance, consent-driven, and regulatory communications

Delivering AI-powered and centralised communications

Strengthening our platform capabilities to bring end-to-end customer communications into a unified, AI-powered ecosystem across regulatory, transactional, service, and promotional interactions, enabling enterprises to reach the right customer, at the right time, through the right channel, in the preferred language, with the right context and relevance, while standardising workflows, strengthening governance, reducing operational costs, improving customer experience, and optimising communication spend.

Advancing consent-driven, context-aware engagement

Integrating consent into the customer communication lifecycle to operationalise DPDP requirements and ensure communications are governed by consent by design, while enabling enterprises to orchestrate timely, personalised, and meaningful engagement based on customer behaviour, preferences, lifecycle stage, and intent.

Simplifying regulatory change management

Enabling enterprises to respond quickly to evolving regulatory and business requirements through centralised governance.

Business focus

Growth Strategy, Market Expansion, and Future Opportunities

- Strengthen our presence across India, the UK, and the EMEA region, driving growth in priority markets
- Pursue emerging opportunities created by the Digital Personal Data Protection (DPDP) Act. Enhancing our DPDP Governance capabilities by integrating consent-led communications, helping enterprises embed compliance seamlessly into customer engagement and communication workflows
- Addressing the growing demand for DPDP compliance across industries with end-to-end privacy and governance solutions
- Increased focus on the Government sector, aligning our offerings with India's growing investments in digitisation

Industry Recognition

Patent Milestones

Digital Engagement & Testing Automation IP

Strengthened IP portfolio with Copyright for **UniServe™ Reach: Marketing Automation & Digital Customer Engagement Platform (Certificate No.: SW-2025021089)**; the platform enables businesses to connect with their customers at the right time, on the right channel, and in the language they are most comfortable with, ensuring every interaction is timely, relevant, and impactful and **Testbook.ai (Certificate No.: SW-2025021158)** our automated testing platform to accelerate software testing, improve quality, reduce errors, and shorten time-to-market

AI-Powered Communications

Copyright secured for **AI-based Digital Communication Hub (Certificate No.: SW-2025020530)**. This proprietary platform marks a significant milestone in the company's mission to revolutionise customer experience through intelligent, real-time, and unified communications. By securing IP rights, In10s reinforces its commitment to provide a centralised AI-powered communications platform to help enterprises reduce operational costs, achieve regulatory agility, and enable seamless, customer-centric interactions at scale.

Certifications

SOC 2® Type 2

Received the SOC 2® Type 2 report, reinforcing a commitment to enterprise-grade security and trust.

CERT-In Certification

Flagship platform UniServe™ NXT is certified under the authority of the Indian Computer Emergency Response Team (CERT-In), underscoring commitment to robust security standards, regulatory compliance, and delivering trusted, enterprise-grade solutions.

CMMI® Level 3 Appraised

Appraised at Level 3 of ISACA's Capability Maturity Model Integration (CMMI®), reflecting capabilities in high-quality software development and IT support services for scalable, secure, and reliable digital solutions.

Analyst Recognitions

Featured in the Omdia Universe

Customer Communications Management, 2026 Report, showcasing the end-to-end customer communications management ecosystem.

Recognised in the Omdia Universe

Digital Experience Management (DXM), 2025–26 Report.

Named in the Omdia Universe

CPaaS Providers, 2025 Report for UniServe™ Reach & Connect Platforms.

Recognised in the Omdia Universe

No-Low-Pro AppDev Platforms, 2025 Report.

Recognised in the SPARK Matrix™

QKS Group Customer Communication Management (CCM), 2025.

Recognised by Fortune Business Insights

Recognised for Customer Communications Management (CCM) offering for the second consecutive year.

Recognised as a Top Player by SkyQuest

Customer Communication Management Market, Global Forecast 2025–2032.

The Talent Powering Intense

High-calibre Workforce

370+ strong team spanning customer experience, engineering, product, and innovation, bringing diverse expertise together to build platforms that solve complex enterprise challenges

Experienced Talent Pool

With an average employee tenure of 7 years, our teams combine product expertise, domain depth, and accumulated experience to deliver with greater consistency and confidence

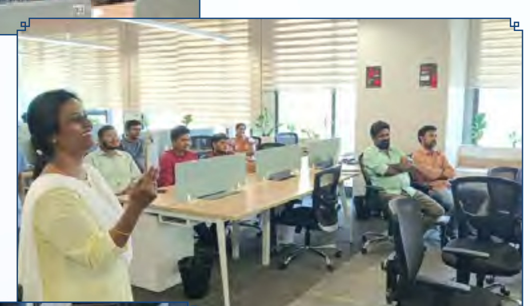
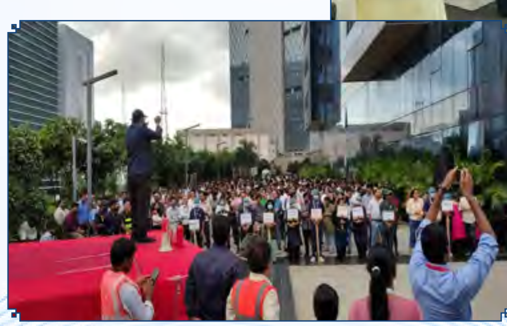
Stability and Continuity

46+ employees have spent 10+ years at Intense, carrying forward deep domain knowledge and a strong understanding of our platforms, customers, and evolving business needs

Veteran Professionals

20+ senior professionals bring more than 20 years of experience at Intense, combining proven expertise in technology, platforms, and enterprise transformation



Creating Meaningful Social & Environmental Impact

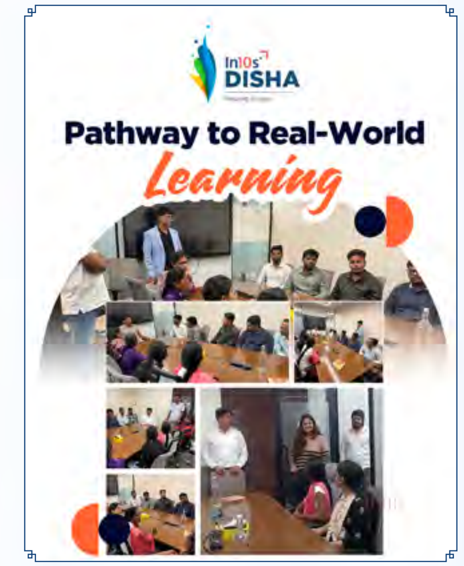
Social Responsibility

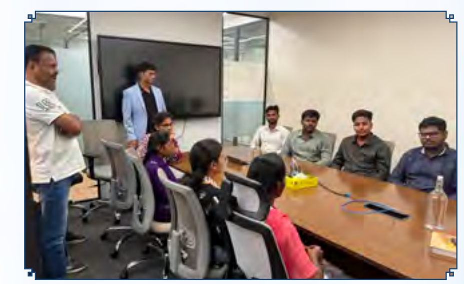
Education

Environmental Impact

Plantation Drive

Empowerment





Through the Disha initiative, In10s translates its commitment to social responsibility into meaningful action across education, student empowerment, community development, and environmental sustainability.

The initiative focuses on creating lasting impact by helping students access better learning opportunities, industry exposure, mentorship, and career guidance. By connecting students with real-world industry perspectives, Disha helps them challenge misconceptions, broaden their horizons, build confidence, and prepare to enter the corporate world with greater clarity and ambition. At the community level, In10s supports student infrastructure development, educational needs at orphanages, and initiatives through Friends Foundation, helping build stronger foundations for communities to thrive. Its environmental efforts include tree plantation drives, green initiatives, and measures to reduce plastic pollution and encourage responsible recycling.

Together, these efforts reflect In10s' belief that growth goes beyond business performance, creating a positive and lasting impact on people, communities, and the environment.

In10s

Board Of Directors

Ms. C. Anisha Shastri
Executive Director

Ms. Anisha Shastri Chidella comes with diverse experience of working with large enterprises, SMEs, and startups. Her expertise lies in building corporate and product strategies. Having consulted for large clients in the Telecommunications, BFSI, and Health Care industries, she comes with immense domain knowledge in these industries and a strong passion to solve problems. She holds an MBA in Entrepreneurship from Babson College, U.S.A and a Bachelor of Engineering, Information Technology from Osmania University.

Mr. C.K. Shastri
Founder & Chairman Emeritus

Date of Resignation – June 19, 2026

30+ years of experience in enterprise software solutions. He has led Intense's transformation into a global digital transformation player. Passionate about mentoring, he focuses on building transparent, high-performing teams.

Mr. Jagannath
Independent Director

Mr. Jagannath, with over 35 years of experience, including global exposure, has held leadership positions in the Human Resources function with Otis Elevator Company in multiple locations in India and Mitsubishi Elevators in Dubai, overseeing HR strategy and execution across 15 geographic locations in GCC, Turkey, CIS, Sri Lanka, Bangladesh, and the Maldives.

Mr. Gopala Krishna Dhanyamraju
Independent Director

32+ years of experience in finance and administration with the Indian Air Force. A Commerce graduate, he has served in senior leadership and finance roles. He is recognized for financial integrity and strategic leadership.

Mr. Rajesh Kumar Agarwal
Non-Executive Director | Appointed – March 20, 2026

Rajesh Kumar Agarwal, a Chartered Accountant by qualification, is a senior management consultant, strategy expert, and investment analyst with over four decades of professional experience. He has strong expertise in manufacturing management, global acquisitions, joint ventures, and financial leadership roles (CEO/CFO). He has worked extensively with multinational companies, particularly in turning around loss-making units and setting up new projects across India and international markets.

Mr. Prithvi Tapadiya
Independent Director | Appointed - March 20, 2026

Prithvi Tapadiya, a B. Tech graduate in Computer Science and a practicing software developer with experience in the IT industry, bringing strong expertise in software development and emerging technologies. As a young professional, he offers a contemporary perspective on digital transformation, technology governance, and innovation. He seeks to contribute as an Independent Director by providing objective oversight and supporting ethical governance and long-term value creation.

Mr. Premananda Panda
Additional Director - Non-Executive

Appointed - May 29, 2026

Mr. Premananda Panda, FCA, is a distinguished Fellow Chartered Accountant with nearly three decades of experience advising corporate boards on strategic financial structuring, capital market mechanisms, and corporate governance. He brings deep analytical acumen to financial oversight, corporate valuation, and strategic risk management; is highly proficient in sophisticated financial modeling—including asset-to-equity and price-to-book valuation linkages—and the design of multi-layered corporate structures.

Mr. Amit Kumar Garg
Additional Director - Non-Executive

Appointed - May 29, 2026

Amit is the former Global CFO of Ebix Inc, managing the Ebix Inc. Bankruptcy process along with administrative advisors and the Board. He comes with almost 32 years of global experience with deep expertise in driving value and wealth creation through operational efficiencies, margin enhancements, cash flow management, and strategic initiatives. He has a full repertoire that includes public issues and fundraising, corporate finance, corporate restructuring, M&A, investor relations, controllership, offshoring, operational efficiency projects, financial compliance, and managing global finance projects.

Ms. Ayushi Bhutada
Additional Director - (Independent) and Chairperson

Appointed - May 29, 2026

Ms. Ayushi is a corporate lawyer with transactional experience and holds a B.A. LL.B. degree, along with an LL.M. in Corporate and Financial Laws from O.P. Jindal Global University. She has been involved in advising on a wide spectrum of corporate matters, including mergers and amalgamations, corporate restructurings, and strategic transactions. Her experience spans end-to-end transaction support, ranging from legal due diligence and structuring to drafting, reviewing, and negotiating complex commercial agreements.

Mrs. Nishtha Yogesh
Date of Resignation – June 8, 2026

Ms. Nishtha Yogesh is a Chartered Accountant by profession and holds an MBA in Entrepreneurship from the esteemed Babson Graduate School of Business in Boston, USA. Ms. Nishtha is a serial founder and is currently the CEO and Founder of Hunar Online Courses, which is an education SaaS Company. Under her leadership, Hunar has educated and empowered more than 55,000 women and is today a community of more than 30L women. Ms. Nishtha was also named on the 30 under 30 list by Business World in 2022.

Mr. K. Suryanarayana Raju
Date of Resignation – June 8, 2026

Mr. Suryanarayana Raju, by establishing his own Company, has done several digital transformations in security systems over a period of two decades. Mr. Raju has versatile experience in both the private and government sectors. He has a strong ability to partner with stakeholders and design customized approaches for large Public Sector undertakings, Central and other State Governments.

Mr. Tikam Sujan
Date of Resignation – June 3, 2026

24+ years of experience as a technology investor and entrepreneur. Based in Miami, he has scaled IT services businesses across North and South America. He provides strategic global market guidance to Intense.

Mr. Jayant Dwarkanath
Date of Resignation – June 8, 2026

20+ years of experience in operations and global business expansion. An engineer with an MBA, he manages overseas distribution of Intense's products. He is focused on building growth opportunities in the US and Europe.

Management Discussion and Analysis

1. Economic Overview and Outlook

1.1 The Global Economy

Financial year 2025-26 unfolded against a backdrop of moderate global growth accompanied by a marked structural shift in how enterprises allocate technology spending. In its July 2026 World Economic Outlook Update, the International Monetary Fund projected global growth of 3.0% for calendar year 2026, moderating from an average of approximately 3.5% observed across 2024 and 2025, with a recovery to 3.4% projected for 2027. The Fund also revised headline inflation upward to 4.7% for 2026 from 4.1% in 2025, noting that the disinflation trend in place since early 2024 had stalled, and pointed to continuing cost pressures across major economies through the year. The IMF characterised the global economy as caught between the crosscurrents of geopolitical conflict on the one hand and an accelerating technology investment cycle on the other, with the latter partly offsetting the drag from the former.

Set against this moderate growth environment, enterprise investment in artificial intelligence continued to expand at a pace well ahead of overall economic activity. Gartner's May 2026 forecast placed worldwide AI spending at USD 2.59 trillion for calendar 2026, an increase of 47% over the prior year and an upward revision from its earlier estimate of USD 2.52 trillion, with infrastructure and platform investment accounting for the largest share of this growth. According to Fortune Business Insights, the global customer communication management (CCM) software market is expected to expand from USD 3.42 billion in 2026 to USD 9.36 billion by 2034, registering a 13.4% CAGR over the forecast period. The market was valued at USD 3.02 billion in 2025, highlighting the continued acceleration in demand for enterprise communication management solutions.

1.2 The Indian Economy and Technology Sector

India remained among the fastest-growing major economies during the year, with the IMF projecting growth of 6.4% for 2026, supported by momentum in private consumption and services activity. India's technology and digital services sector continued to expand ahead of the broader economy. According to NASSCOM's Technology Sector in India: Strategic Review 2026, released in February 2026, the Indian technology industry was estimated at USD 315 billion in revenue for FY 2025-26, growing at approximately 6.1% over a revised FY25 base of USD 297 billion, and crossing the USD 300 billion milestone for the first time. Of this, export revenue accounted for approximately USD 246 billion, while domestic technology spending grew at approximately 7.9%, outpacing export revenue growth for the second consecutive year.

NASSCOM described FY26 as a decisive inflection point at which artificial intelligence moved from experimentation to function-specific, scaled deployment, reshaping industry operating models. AI-linked revenues within the Indian technology sector were estimated in the range of USD 10 billion to USD 12 billion for the year. Notably, industry headcount grew by only 2.3% to approximately 6 million against revenue growth of 6.1%, evidencing a decisive shift away from linear, headcount-led growth towards platform and IP-led revenue — the model on which the Company's own business is built. NASSCOM further estimated that India's digital economy now contributes approximately 12% to national GDP.

This trend has direct relevance for Intense Technologies, whose business sits at the intersection of enterprise communications, data governance, and AI-led customer engagement, each identified by NASSCOM among the faster-growing components of India's domestic technology spending, and each an area in which the Company already has an established platform and client base. The decoupling of revenue from headcount across the industry also validates the Company's long-standing positioning as a platforms business rather than a services-led one.

2. Industry Structure and Developments

2.1 The Shift Towards AI-led, Governed Customer Communications

Enterprises globally are consolidating what were once fragmented communication functions — covering marketing, transactional messaging, regulatory notices, and customer service — onto a unified and governed platform. This shift is driven by three simultaneous requirements: the ability to personalise communications at scale using AI, the ability to control communication cost and consistency across channels, and the ability to demonstrate regulatory compliance in every customer interaction.

Historically, large enterprises addressed each of these needs with separate point solutions — a statement composition engine, a campaign management tool, a CPaaS gateway, a consent repository — procured at different times by different functions. The resulting fragmentation creates duplicated spend, inconsistent customer experience and, most significantly under the new privacy regime, an inability to evidence at an audit level which communication was sent to which customer under which consent. The convergence of customer communications management, digital engagement, marketing automation, and communications governance into a single connected ecosystem is, in management's view, the defining structural change in this market.

Intense Technologies' UniServe™ NXT platform, its Centralised Communications Governance Hub, together with its 360 Template Designer and its UniServe™ Reach Marketing Automation and Digital Customer Engagement Platform, are positioned directly against this shift. The Company's recognition through FY26 across four separate Omdia Universe reports (covering Customer Communications Management, Digital Experience Management (DXM), CPaaS Providers, and No/Low-Code Application Development Platforms), the QKS Group SPARK Matrix for Customer Communication Management, and its recognition by Fortune Business Insights and SkyQuest, reflects independent analyst validation of this positioning across each of the converging categories rather than in a single niche.

2.2 India's Digital Personal Data Protection (DPDP) Act: A Regulatory Catalyst

A significant future opportunity for Intense Technologies' addressable market is the phased implementation of India's Digital Personal Data Protection Act, 2023 (DPDP Act), with the key compliance milestone extending to May 2027. This creates a growing opportunity for organisations across industries to strengthen data discovery, consent management, governance and compliance capabilities.

The financial consequence of non-compliance is material: the Act provides for penalties of up to ₹250 crore per instance for failure to implement reasonable security safeguards, with penalties assessed per violation. For enterprises in highly regulated industries— this timeline converts data governance from a discretionary initiative into a mandatory, time-bound, and board-supervised compliance programme with a quantified downside.

The Company's DPDP Governance Platform, integrating consent management, data discovery and classification, and campaign orchestration, is designed to help enterprises prepare for and meet evolving data protection obligations. Management believes the phased implementation of the DPDP framework, with the key compliance milestone extending to May 2027, presents a significant and sustained opportunity for the Company's governance-led Platform. As organisations move closer to compliance requirements, enterprise investments in data governance, consent management, and privacy controls are expected to accelerate, creating opportunities for broader adoption and increased customer spend.

2.3 Scale of Communication Activity in BFSI and Telecom

Intense Technologies' two principal verticals, BFSI and telecom, both continued to scale through FY26, sustaining the underlying volume of regulated, high-frequency customer communication that the Company's platforms are built to manage.

Reserve Bank of India payment systems data shows that digital payment transaction volumes across India grew more than 33-fold over the decade to 2025, with the Unified Payments Interface (UPI) alone accounting for 85.5% of total digital payment transaction volume in the second half of calendar 2025. Transaction activity at this scale requires banks and payment providers to generate very large volumes of transactional statements, alerts and regulatory notices — the core use case addressed by Intense Technologies' UniServe™ platforms.

2.4 Competitive Landscape

The markets in which the Company operates are contested by two distinct groups of participants: global customer communications management vendors with long-established installed bases in banking and insurance and a newer cohort of privacy and consent management specialists that has emerged in response to global data privacy regulation. Increasingly, each group is extending into the others' territory, which both intensifies competition and validates the convergence thesis on which the Company's platform strategy rests.

Management believes the Company's differentiation rests on three factors: an integrated platform that spans composition, orchestration, delivery, engagement, and consent within a single governed environment rather than through acquired and loosely stitched components; proven performance at scale in highly regulated Indian and international environments; and a registered intellectual property portfolio built over more than two decades.

3. Our Business

Intense Technologies Limited is an AI-first, platform-driven services company focused on customer communications, data management, and process automation. Headquartered in Hyderabad, the Company serves enterprises across BFSI, telecom, and government, and more sectors with its solutions addressing high-volume and highly regulated business environments. Its core platform, UniServe™ NXT, acts as a Centralised Communications Governance Hub, supported by capabilities for document and template design, digital customer engagement, marketing automation, consent management, and communications governance. The Company also provides AI-enabled data management and no-code application development capabilities, along with data and managed services.

Intense Technologies helps enterprises manage the complete customer communication lifecycle, from data and content creation to orchestration, delivery, consented communications, and governance. Its platforms are designed to help organisations deliver relevant communications through the appropriate channel while improving control, operational efficiency, and compliance. This is particularly relevant in sectors such as BFSI and telecom, where enterprises handle large volumes of customer and regulatory communications. The Company's platforms currently support the generation of more than 100 million regulatory statements generated every month, demonstrating the scale of the environments in which its solutions operate.

As data privacy and regulatory requirements become increasingly important, Intense Technologies is also extending its capabilities into Digital Personal Data Protection (DPDP). Its DPDP Governance Platform brings together consent management, data discovery and classification, and campaign orchestration, enabling enterprises to incorporate privacy and compliance controls directly into customer communication processes. This strengthens the Company's proposition across existing markets while creating opportunities to address broader enterprise data governance requirements.

The Company is further embedding LLMs and other emerging technologies across its platforms to make enterprise communications and workflows more intelligent, contextual, and efficient. Through its combination of proprietary platforms, domain expertise, and technology capabilities, Intense Technologies seeks to help enterprises simplify complex processes, strengthen governance, and improve the way they manage customer interactions at scale. The equity shares of Intense Technologies Limited are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited.

3.1 Platforms and Services

The Company's core platform, UniServe™ NXT, functions as a Centralised Communications Governance Hub, integrating the 360 Template Designer for multi-format document design, UniServe™ Reach for marketing automation and digital customer engagement, and an extended DPDP Governance Platform for consent management and regulatory compliance. These are supplemented by an AI-Enabled Data Management Platform, designed to understand, score, enrich and remediate enterprise data, and a No-code Application Development Platform intended to help clients build and deploy workflows with minimal manual coding.

Alongside its platforms, the Company offers Data Services (covering data management, data quality, golden record creation and de-duplication), Talent-as-a-Service (workforce optimisation and build-operate-transfer engagements), and Managed Services spanning solution engineering, testing services under its Testbook.ai brand, product engineering, infrastructure services and government-focused managed services.

3.2 Business Model and Revenue Streams

For its core platforms, the Company's revenue is derived from a combination of platform licence fees, annual maintenance, implementation, and operational support, while the DPDP opportunity is evolving towards a more transaction-based engagement model. This mix, including term-based licences for the Company's core platforms, has two consequences that are relevant to interpreting the Company's reported results in any single year.

3.3 Global Structure and Subsidiaries

The Company conducts its overseas and specialised operations through four wholly owned subsidiaries: Intense Technologies FZE in the Hamriyah Free Zone, United Arab Emirates; Intense Technologies INC in the United States; Intense Technologies UK Limited in the United Kingdom; and Intense AI Solution Systems Private Limited in Hyderabad, India. The three overseas subsidiaries collectively serve the Company's international client base across the Middle East, North America, the United Kingdom, and the EMEA region.

The consolidated financial statements incorporate the results of the Company and its subsidiaries. As set out in Section 6.3, the overseas subsidiaries contributed an increasing share of consolidated revenue during FY26.

3.4 Segment Reporting

The Company's operations relate predominantly to the development, licensing, and implementation of software products, and the provision of associated services. In the opinion of management, and consistent with the requirements of Ind AS 108 – Operating Segments, these activities constitute a single reportable operating segment, and the Company accordingly does not report its results by business segment. Information relating to revenue by geography is set out in the notes to the financial statements and, in summary form, in Section 6.3 of this Management Discussion and Analysis.

4. Opportunities and Threats

4.1 Opportunities

- **Regulation-driven demand for data privacy.** The phased implementation of the DPDP framework, with key compliance requirements extending through May 2027, alongside the RBI's Responsible Business Conduct (RBC) Directions and evolving regulatory requirements from the Insurance Regulatory and Development Authority of India (IRDAI), is driving greater focus on data governance, consent management, auditability, and compliant customer communications. With penalties under the DPDP framework reaching up to ₹250 crore for certain contraventions, data privacy is increasingly becoming a board-level priority, and a compliance-driven technology spend across the Company's BFSI, telecom, government, and other enterprise customer base. This creates a sustained opportunity for the Company's DPDP Governance Platform and broader governance-led solutions.
- **Cost optimisation demand.** Continued pressure on enterprises to improve operating efficiency, rationalise technology spend, and optimise high-volume customer communication costs is driving demand for intelligent automation, centralised communication management, and cost-effective communications.
- **Need for hyper-personalised customer engagement.** Rising customer expectations for timely, relevant, and contextual interactions are accelerating demand for hyper-personalised communications across channels and customer journeys. Enterprises are increasingly seeking to combine customer data, AI, and real-time decisioning to customise messaging, offers, and interactions at scale, creating opportunities for the Company's AI-enabled communications and digital customer engagement platforms.
- **Geographic expansion.** The Company's stated strategy of strengthening its presence across India, the UK and the broader EMEA region is already reflected in a 66.2%increase in overseas subsidiary revenue during FY26, and extends the addressable market beyond the domestic base.
- **Government and public sector digitisation.** According to the Union Budget 2026-27, the Digital India Programme has been allocated ₹4,741.5 crore for FY2026-27, including ₹628.2 crore for Electronic Governance, while the National Informatics Centre has been allocated ₹1,595 crore to support e-Governance ICT infrastructure, applications, and citizen-centric services. Rising government spending on digital transformation, citizen services, and digital public infrastructure is opening a significant adjacent market for the Company, driving demand for secure, scalable, and multilingual platforms that enable more efficient service delivery and improve the citizen experience.

- **Cross-sell into the installed base.** The Company's existing UniServe™ NXT installed base provides a route to market for the DPDP Governance Platform and UniServe™ Reach with materially lower customer acquisition cost than new-logo acquisition, and with the integration advantage of a common platform.
- **Shift from headcount-led to platform-led delivery.** The industry-wide decoupling of revenue from headcount, evidenced by NASSCOM's FY26 data, favours vendors with proprietary platforms and registered intellectual property over labour-arbitrage models.

4.2 Threats and Challenges

- **Restoring revenue growth.** Revenue from operations declined during FY26 on both a standalone and consolidated basis, primarily reflecting the conclusion and handover of managed services engagement. The Company remains focused on restoring profitability through order intake, client engagement, and effective utilisation of its platform and service capabilities.
- **Competitive intensity and pricing pressure.** The enterprise technology and communications landscape includes well-capitalised global and regional competitors investing heavily in AI-led capabilities, requiring continued investment in innovation and product development to maintain differentiation and defend pricing.
- **Extended enterprise decision cycles.** Enterprises are prioritising tactical AI initiatives with demonstrable returns over larger transformation programmes, which can extend evaluation and procurement cycles for platform commitments and make the timing of revenue recognition less predictable.
- **Client and sector concentration.** A significant share of revenue is derived from clients in the BFSI and telecom sectors, and from a limited number of large accounts within them, exposing the Company to the budget cycles and procurement decisions of a concentrated client base. These sectors are also among the larger spenders on technology, providing a substantial and growing addressable market for the Company's solutions. Additionally, given that the DPDP Platform is relevant to organisations storing and handling large volumes of customer data, it presents opportunities to expand platform adoption across a broader set of industry players.
- **Receivables and working capital.** The provisioning recognised against aged receivables during the year demonstrates that extended collection cycles in large enterprise and public sector engagements can translate into a direct charge to the statement of profit and loss. Given the Company's efforts in government business, where receivables cycles can differ from private-sector engagements, management is strengthening collection cadence, closely monitoring outstanding receivables, and taking proactive measures to improve working capital discipline.
- **Pace of technology change.** The rapid evolution of Generative and Agentic AI shortens product lifecycles and can compress the period over which platform development investment is recovered, as reflected in the impairment recognised during the year.
- **Talent competition.** Competition for sales, engineering, data science, and AI talent remains intense across the Indian technology sector, with implications for both cost and delivery capacity.
- **Regulatory and macroeconomic conditions.** Changes in customer demand, industry dynamics, currency movements, and macroeconomic or geopolitical conditions may influence business performance across the markets in which the Company operates.

5. Business and Operational Review, FY26

5.1 Analyst and Industry Recognition

During the year, the Company was featured in the Omdia Universe report on Customer Communications Management (2026), the Omdia Universe report on Digital Experience Management (2025-26), and was named in the Omdia Universe report on CPaaS Providers (2025) for its UniServe™ Reach and Connect platforms, as well as in the Omdia Universe report on No/Low-Code Application Development Platforms (2025). Recognition across four distinct Omdia categories in a single year is notable in that it spans each of the segments now converging into a single enterprise communications ecosystem, supporting the Company's positioning as an integrated platform rather than a single-category vendor.

The Company was also recognised in the QKS Group SPARK Matrix for Customer Communication Management (2025) by Fortune Business Insights for its Customer Communication Management offering for the second consecutive year, and as a Top Player by SkyQuest in its Customer Communication Management Market Global Forecast 2025-2032. The Company reports being ranked first in Gartner Peer Insights and having received more than 27 awards and recognitions from industry bodies, government, media and analyst firms over its operating history.

5.2 Certifications and Intellectual Property

The Company strengthened its compliance and security credentials during the year, receiving the SOC 2 Type 2 report and securing CERT-In certification for its flagship UniServe™ NXT platform from India's Computer Emergency Response Team. UniServe™ NXT is also appraised at Level 3 of the CMMI Capability Maturity Model Integration. These credentials are increasingly a prerequisite in enterprise and public sector procurement, particularly in BFSI and government, and their absence can preclude participation in tenders irrespective of functional fit.

On intellectual property, the Company secured a copyright for UniServe™ Reach, its marketing automation and digital customer engagement platform, and a copyright for its AI-based Digital Communication Hub, taking its registered intellectual property portfolio to 26 Registered Copyrights, 22 Trademarks, One Patent Granted, and One Published Patent Application.

5.3 Platform and Product Development

- **Delivering AI-powered and centralised communications:** Strengthening our platform capabilities to bring end-to-end customer communications into a unified, AI-powered ecosystem across regulatory, transactional, service, and promotional interactions, enabling enterprises to reach the right customer, at the right time, through the right channel, in the preferred language, with the right context and relevance, while standardising workflows, strengthening governance, reducing operational costs, improving customer experience, and optimising communication spend.
- **Advancing consent-driven, context-aware engagement:** Integrating consent into the customer communication lifecycle to operationalise DPDP requirements and ensure communications are governed by consent by design, while enabling enterprises to orchestrate timely, personalised, and meaningful engagement based on customer behaviour, preferences, lifecycle stage, and intent.

5.4 Strategic Focus Areas

The Company's strategic priorities are centred on strengthening its capabilities in AI-powered customer engagement, communication governance, consent-driven communications, and regulatory technology, while expanding its presence across key markets.

Innovation priorities

On the innovation front, the Company is focused on delivering unified enterprise communications that bring regulatory, transactional, service, and promotional interactions together through a connected platform. Its communication governance capabilities are designed to help enterprises standardise communication workflows, improve customer experience, optimise communication spend, and strengthen governance. The Company is also advancing consent-driven and context-aware engagement with its DPDP Governance Platform, enabling enterprises to deliver more relevant and personalised communications while embedding consent and compliance across the customer communication lifecycle.

Business priorities

On the business front, the Company is focused on expanding across India, the UK, and the EMEA region, while pursuing opportunities arising from the evolving DPDP framework. This includes strengthening its DPDP Governance capabilities by integrating consent-led communications into customer engagement and communication workflows, addressing growing demand for privacy and governance solutions across industries, and expanding opportunities across new customer and industry segments. The Company is also increasing its focus on the government sector, aligned with the growing adoption of digital platforms and services in public administration and citizen services; in parallel, the Company is continuing to put efforts into its Talent-as-a-Service (TaaS) offering, while making inroads into international markets.

6. Financial Performance and Analysis

6.1 Basis of Preparation

The standalone and consolidated financial statements of the Company for the year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. There has been no change in the accounting treatment adopted by the Company during the year that would require separate disclosure under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All figures in this section are in ₹ lakh unless otherwise stated; figures in brackets denote negative amounts.

6.2 Results at a Glance

Particulars (₹ in Lakhs)	Consolidated FY26	Consolidated FY25	Standalone FY26	Standalone FY25
Revenue from Operations	12,543.41	14,979.64	9,058.83	12,740.36
Other Income	447.52	390.67	364.78	389.82
Total Income	12,990.93	15,370.31	9,423.61	13,130.18
Total Expenses	12,008.88	13,332.44	9,489.47	11,718.72
Profit before Exceptional Items & Tax	982.05	2,037.87	(65.86)	1,411.46
Exceptional Items (net charge)	3,164.63	Nil	2,686.28	Nil
Profit / (Loss) before Tax	(2,182.58)	2,037.87	(2,752.14)	1,411.46
Tax Expense / (Credit)	(617.12)	405.55	(683.75)	340.54
Profit / (Loss) for the Year	(1,565.46)	1,632.32	(2,068.39)	1,070.92
Basic EPS (₹, Face Value ₹2 each)	(6.70)	7.00	(8.86)	4.59
Diluted EPS (₹, Face Value ₹2 each)	(6.45)	6.90	(8.52)	4.53

Overview of the year

FY26 was a year of two distinct aspects in the Company's reported results. At the operating level, the business remained profitable on a consolidated basis, delivering profit before exceptional items and tax of ₹982.05 lakh. That result was, however, substantially overtaken by an exceptional net charge of ₹3,164.63 lakh on a consolidated basis (₹2,686.28 lakh standalone), which converted an operating profit into a loss before tax of ₹2,182.58 lakh and a loss for the year of ₹1,565.46 lakh, against a profit of ₹1,632.32 lakh in FY25.

The key movements for the year were as follows:

- Revenue from operations declined 16.3% on a consolidated basis to ₹12,543.41 lakh and 28.9% on a standalone basis to ₹9,058.83 lakh.
- Total expenses reduced 9.9% on a consolidated basis to ₹12,008.88 lakh and 19.0% on a standalone basis to ₹9,489.47 lakh, reflecting cost discipline through the year, although the reduction did not fully offset the decline in revenue.
- Profit before exceptional items and tax fell 51.8% to ₹982.05 lakh on a consolidated basis; on a standalone basis, the Company recorded a small loss of ₹65.86 lakh at this level against a profit of ₹1,411.46 lakh in the prior year.
- Exceptional items of ₹3,164.63 lakh (consolidated) were the single largest determinant of the reported result. Of this, ₹2,686.28 lakh arose at the standalone level and the balance of ₹478.35 lakh at subsidiary and consolidation level.
- Operating cash flow improved sharply to ₹2,353.22 lakh on a consolidated basis from ₹322.57 lakh, and to an inflow of ₹1,620.37 lakh on a standalone basis from an outflow of ₹314.71 lakh, reflecting the reduction in trade receivables.
- The balance sheet has negligible debt, with cash and cash equivalents rising to ₹5,409.73 lakh on a consolidated basis.

6.3 Revenue Analysis

Revenue from operations declined during FY26 on both a standalone and a consolidated basis. Against this, the Company's three overseas wholly-owned subsidiaries — Intense Technologies FZE in the UAE, Intense Technologies INC in the United States, and Intense Technologies UK Limited in the United Kingdom — grew their combined revenue contribution to approximately ₹4,055.81 lakh in FY26 from approximately ₹2,440.71 lakh in FY25, an increase of around 66%, partly cushioning the standalone revenue trend at the consolidated level.

Revenue from Operations (₹ in Lakhs)	FY26	FY25	Change
India operations (standalone excluding Intercompany transactions)	8,487.61	12,538.93	(32.3)%
Overseas subsidiaries (UAE, USA, UK)	4,055.81	2,440.71	+66.2%
Consolidated revenue from operations	12,543.41	14,979.64	(16.3)%
Overseas share of consolidated revenue	32.3%	16.3%	+16.0 pp

"pp" denotes percentage points.

The shift in revenue mix is material to how the year should be read. International operations moved from approximately one-seventh to more than one-quarter of consolidated revenue in a single year and were the only part of the business to grow. This is consistent with the Board's stated strategy of strengthening the Company's presence across India, the UK and the broader EMEA region as priority growth markets, and it reduces, at the margin, the Company's dependence on the domestic market. The year-on-year change was largely due to the successful completion and transition of certain managed services engagements, reflecting the natural conclusion of these large projects.

6.4 Exceptional Items

The Company recognised an exceptional net charge of ₹3,164.63 lakh on a consolidated basis and ₹2,686.28 lakh on a standalone basis during FY26. No exceptional items were recognised in FY25. The charge comprised provisioning recognised against aged trade receivables where recovery was assessed as doubtful, and an impairment provision recognised against certain product platforms in light of the pace of change in AI technologies.

Nature of charge (₹ in Lakhs)	Consolidated FY26	Standalone FY26
Provision for doubtful trade receivables	1,840.07	1,361.72
Impairment of product platforms / intangible assets	1,324.56	1,324.56
Other exceptional items, if any	-	-
Total exceptional items (net charge)	3,164.63	2,686.28

Management wishes to draw shareholders' attention to three points in respect of these charges. First, both charges are non-cash in the year in which they arise, and the improvement in operating cash flow described in Section 6.8 was achieved notwithstanding them. Second, the receivables provisioning reflects a prudent decision to take a conservative view of aged balances rather than to carry them forward, and is accompanied by tightened credit assessment and collection processes. Third, the impairment reflects a reassessment of the recoverable value of certain platform development investment in light of the speed at which Generative and Agentic AI have reset enterprise expectations of communication technology; it does not affect the Company's core UniServe™ NXT, UniServe™ Reach or DPDP Governance platforms, in which investment continues.

6.5 Expenditure Analysis

Total expenses reduced to ₹12,008.88 lakh on a consolidated basis from ₹13,332.44 lakh, a decline of 9.9%, and to ₹9,489.47 lakh on a standalone basis from ₹11,718.72 lakh, a decline of 19.0%. Because revenue declined faster than costs on both bases, operating leverage worked against the Company during the year, compressing the margin before exceptional items.

Consolidated expenditure (₹ in Lakhs)	FY26	FY25	Change
Operating expense	272.19	279.68	(2.7)%
IT Infrastructure Cost	1,714.52	2820.37	(39.2)%
Employee benefits expense	6,525.90	6,268.11	4.1%
Depreciation and amortisation expense	659.18	489.36	34.7%
Finance costs	24.88	15.97	55.8%
Professional, Consultants & Related Expenses	1,738.75	1,934.22	(10.1)%
Other expenses	1,073.46	1,524.73	(29.6)%
Total expenses	12,008.88	13,332.44	(9.9)%

Line-item wise comparison on yearly basis, IT infrastructure cost has significantly decreased from the previous year. This decrease is attributed to lower revenue derived from managed services contract wherein portion of IT Infrastructure hardware and assets delivered constitute a significant part of such managed services contract. The decrease in Professional, Consultants & Related Expenses and Other expenses is in commensurate with drop in revenue.

6.6 Profitability

Before exceptional items, the consolidated business remained profitable, recording profit before exceptional items and tax of ₹982.05 lakh, representing a margin of 7.8% of revenue from operations against 13.6% in FY25. On a standalone basis, the sharper revenue decline of 28.9% carried the Company to a small pre-exceptional loss of ₹65.86 lakh against a profit of ₹1,411.46 lakh in the prior year, illustrating the extent to which fixed platform and personnel costs are carried in the standalone entity while a growing share of revenue is now earned through the overseas subsidiaries.

After the exceptional charge, the consolidated loss before tax was ₹2,182.58 lakh. A net tax credit of ₹617.12 lakh (standalone: ₹683.75 lakh) was recognised, principally reflecting deferred tax on the timing differences arising from the provisioning and impairment recognised during the year, resulting in a loss for the year of ₹1,565.46 lakh on a consolidated basis and ₹2,068.39 lakh on a standalone basis. Consolidated basic earnings per share was accordingly negative at ₹(6.70) against ₹7.00 in FY25.

6.7 Balance Sheet, Net Worth and Liquidity

The balance sheet strengthened in liquidity terms during the year even as net worth reduced by the loss recognised. Trade receivables reduced sharply on both bases, aided by the year's doubtful debt provisioning and by improved collections, and the released working capital was reflected in higher cash balances. The Company continues to operate on a substantially debt-free basis, with a debt-equity ratio of negligible in both years.

Particulars (₹ in Lakhs)	Consolidated FY26	Consolidated FY25	Standalone FY26	Standalone FY25
Trade receivables	4,084.48	6,736.01	3,127.49	5,457.79
Cash and cash equivalents	5,409.73	2,543.42	3,327.80	1,325.13
Net worth / Total equity	12,524.29	14,121.98	10,335.46	12,973.60
Total borrowings	15.65	23.56	15.65	23.56

Consolidated trade receivables reduced 39.4% to ₹4,084.48 lakh from ₹6,736.01 lakh, and standalone receivables reduced 42.7% to ₹3,127.49 lakh from ₹5,457.79 lakh. Cash and cash equivalents rose correspondingly to ₹5,409.73 lakh on a consolidated basis and ₹3,327.80 lakh on a standalone basis as at March 31, 2026. With negligible borrowings on either basis, the Company enters FY27 with the balance sheet capacity to fund its platform investment programme and its geographic expansion from internal resources.

6.8 Cash Flow

Net cash from operating activities improved markedly to ₹2,353.22 lakh on a consolidated basis and ₹1,620.37 lakh on a standalone basis, from ₹322.57 lakh and an outflow of ₹314.71 lakh respectively in FY25. The improvement was driven by the substantial reduction in trade receivables and, on a standalone basis, by a tax refund received during the year. Management regards the conversion of the operating result into cash as one of the more encouraging features of FY26, particularly in a year in which the reported result was a loss.

Net cash from investing activities reflected net maturities of fixed deposits and mutual fund investments alongside continued investment in property, plant and equipment and in intangible assets. Net cash used in financing activities narrowed from the prior year. Cash and cash equivalents accordingly rose to ₹5,409.73 lakh on a consolidated basis and ₹3,327.80 lakh on a standalone basis at the year-end.

6.9 Capital Structure and Shareholder Returns

The Company's equity shares have a face value of ₹2 each. The difference between basic and diluted earnings per share in both years indicates outstanding potential dilutive equity instruments, being options granted under the Company's employee stock option arrangements.

7. Key Financial Ratios

Disclosure of significant changes, being changes of 25% or more, in key financial ratios, together with detailed explanations, is made below in accordance with Schedule V (Part C)(2)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7.1 Consolidated

Ratio	FY26	FY25	Change	Reason for variance (where the change is 25% or more)
Profit Before Tax Margin(%)	(17.40)	13.60	NM	The Company recorded a net loss in FY26 against a net profit in FY25. The movement is attributable principally to the exceptional net charge of ₹3,164.63 lakh recognised towards provisioning against aged trade receivables and impairment of certain product platforms, together with a 16.3% decline in revenue from operations. Before exceptional items, the Company recorded a profit before tax of ₹982.05 lakh.
Return on Equity (%)	(11.29)	12.51	NM	Reflects the net loss for the year arising from the exceptional charge described above, applied to the average shareholders' equity for the year. The ratio is not meaningful for comparison given the change in sign.
Return on Capital Employed (%)	(17.40)	14.43	NM	Reflects the operating loss position after the exceptional charge described above. The ratio is not meaningful for comparison given the change in sign.
Current Ratio (times)	4.37	4.42	(1.04)%	Variance is below the 25% threshold; no explanation is required. Liquidity remained comfortable, supported by higher cash balances.
Debt-Equity Ratio (times)	0.00	0.00	NM	The Company had negligible borrowings in either year and continues to operate with negligible debt basis.
Debt Service Coverage Ratio (times)	(91.06)	186.02	NM	The Company has negligible borrowings. The negative figure arises from the loss recorded after the exceptional charge, and the ratio is not meaningful for comparison.
Trade Receivables Turnover Ratio (days)	157	137	+14.6%	Increased by 14.6% due to lower revenue in current year with stagnant debtors level driven by a 39.4% reduction in trade receivables, from ₹6,736.01 lakh to ₹4,084.48 lakh, reflecting focused collection efforts and provisioning against aged balances, partly offset by lower revenue for the year.
Trade Payables Turnover Ratio (days)	29	11	+164%	Improvement in trade payables is due to back to back payment arrangements for partners and vendors.

NM: Not Meaningful. Where a ratio moves from a positive to a negative figure, a percentage change is not meaningful and the reason for the movement is explained instead.

7.2 Standalone

Ratio	FY26	FY25	Change	Reason for variance (where the change is 25% or more)
Profit Before Tax Margin (%)	(30.38)	11.08	NM	The Company recorded a net loss in FY26 against a net profit in FY25, driven principally by the exceptional net charge of ₹2,686.28 lakh towards receivables provisioning and platform impairment, together with a 28.9% decline in standalone revenue from operations.
Return on Equity (%)	(18.42)	8.85	NM	Reflects the standalone net loss for the year arising from the exceptional charge described above. The ratio is not meaningful for comparison given the change in sign.
Return on Capital Employed (%)	(26.59)	10.88	NM	Reflects the operating loss position after the exceptional charge described above. The ratio is not meaningful for comparison given the change in sign.
Current Ratio (times)	1.86	2.24	(16.9) %	Variance is below the 25% threshold; no explanation is required.
Debt-Equity Ratio (times)	0.00	0.00	NM	The Company had negligible borrowings in either year and continues to operate with negligible debt.
Debt Service Coverage Ratio (times)	(143.43)	136.80	NM	The Company has negligible borrowings. The negative figure arises from the loss recorded after the exceptional charge, and the ratio is not meaningful for comparison.
Trade Receivables Turnover Ratio (days)	173	129	+34.1%	Increased by 34.1% due to lower revenue in current year with stagnant debtors level driven by a 42.7% reduction in standalone trade receivables, from ₹5,457.79 lakh to ₹3,127.49 lakh, reflecting focused collection efforts and provisioning against aged balances, partly offset by lower revenue.
Trade Payables Turnover Ratio (days)	121	65	86.2%	Improvement in trade payables is due to back to back payment arrangements for partners and vendors.

NM: Not Meaningful. Reasons for variance have been drafted by reference to the reported financial statements and should be reviewed and confirmed by management before finalisation.

7.3 Return on Net Worth

Details of the change in Return on Net Worth as compared with the immediately preceding financial year are disclosed below in accordance with Schedule V (Part C)(2)(j) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Return on Net Worth	FY26	FY25	Change
Consolidated (%)	(11.29)	12.51	(23.80) pp
Standalone (%)	(18.42)	8.85	(27.27) pp

"pp" denotes percentage points. Return on Net Worth is computed as Total Comprehensive Income as a percentage of shareholders' funds, consistent with the Return on Equity presented above.

Explanation: The reduction in Return on Net Worth on both a consolidated and a standalone basis is attributable to the loss recorded for FY26, which in turn arose principally from the exceptional net charge of ₹3,164.63 lakh on a consolidated basis and ₹2,686.28 lakh on a standalone basis, recognised towards provisioning against aged trade receivables and impairment of certain product platforms, together with the decline in revenue from operations described in Section 6.3. Before exceptional items, the Company recorded a consolidated profit before tax of ₹982.05 lakh. There was no change in the Company's capital structure during the year that materially affected this ratio.

8. Outlook

In the past year, the Company added 11 new clients across BFSI and Government services, spanning its core offerings as well as Talent-as-a-Service. This reflects strong market acceptance of its platforms. Looking ahead, management is focused on building on the platform investments made during FY26 by deepening the Company's presence across India, the UK, and the broader EMEA region. A parallel priority is to scale the Company's DPDP Governance Platform as the DPDP Rules progress through their phased compliance timeline, with key requirements extending to May 2027. This extension is aimed at connecting consent management directly with customer engagement and communication processes, so that enterprises can embed privacy and compliance controls at the point communications are initiated rather than as a retrospective activity, and at carrying these data privacy capabilities into industries beyond the Company's traditional BFSI and telecom base.

The government sector, supported by rising public investment in digitisation and citizen services, is expected to be an increasing area of focus alongside the Company's established position in BFSI and telecom. More broadly, management sees the enterprise communications landscape converging, with customer communications management, digital engagement, marketing automation and communications governance increasingly coming together into a single connected ecosystem — a shift the Company's platform strategy is designed to address.

Management's near-term priorities for FY27 are, in order:

- **Restoring revenue growth.** Rebuilding order intake in the domestic business, where the decline was concentrated, while sustaining the momentum evident in the overseas subsidiaries.
- **Converting the DPDP opportunity.** Positioning the DPDP Governance Platform ahead of the November 2026 and May 2027 statutory milestones, including within the existing UniServe™ installed base.
- **Restoring profitability.** Translating the platform and governance investments of the past year into operating profit, with continued discipline on the cost base.
- **Maintaining balance sheet quality.** Sustaining the disciplined approach to receivables and cost management that supported the marked improvement in operating cash flow during FY26, and preserving the Company's debt-free position.

Management is conscious that FY26 was a year in which reported results fell short of expectations, and regards the restoration of revenue growth and profitability as the central measure against which FY27 should be judged.

9. Risks, Concerns and Mitigation

The Company operates a risk management framework under which principal risks are identified, assessed and monitored, with oversight by the Board and its Committees. The principal risks to which the Company is presently exposed, and the measures adopted to mitigate them, are set out below.

Risk	Description and potential impact	Mitigation
Revenue growth and demand risk	Revenue from operations declined in FY26 on both bases. Continued weakness in order intake, or extended enterprise decision cycles as clients favour tactical AI initiatives over larger platform commitments, would delay a return to growth and profitability.	The Company is strengthening its focus on order intake and pipeline conversion while broadening its growth avenues. Key initiatives include expanding into the government sector and international markets, scaling the DPDP Governance Platform and Talent-as-a-Service (TaaS) offering, and deepening cross-sell and up-sell opportunities across the existing customer base.
Client and sector concentration risk	A significant share of revenue is derived from clients in the BFSI and telecom sectors, and from a limited number of large accounts within them. Loss of, or reduced spending by, a major client could have a disproportionate effect on results.	Diversification into the government sector and into new geographies including the UK and the broader EMEA region; deliberate broadening of the client base through the governance-led product suite into industries beyond BFSI and telecom.

Credit and receivables risk	The provisioning recognised against aged receivables during FY26 demonstrates that extended collection cycles in large enterprise and public sector engagements can translate directly into a charge to the statement of profit and loss.	Regular monitoring of receivable ageing with escalation protocols; disciplined credit assessment at the contracting stage; provisioning action where recovery is assessed as doubtful; milestone-linked billing where commercially achievable.
Technology and platform obsolescence risk	The impairment recognised during FY26 reflects the pace of change in enterprise communication and AI technologies, which shortens product lifecycles and can compress the period over which platform development investment is recovered.	Continued investment in the core UniServe™ and DPDP Governance platforms; leveraging AI capabilities to accelerate product development, enhance platform functionality and improve development efficiency; aligning the product roadmap with emerging client requirements and analyst-tracked category evolution; and conducting periodic reviews of the carrying value of capitalised development.
Competitive and pricing risk	The enterprise communications, CPaaS and consent management markets include well-capitalised global and regional competitors investing heavily in AI-led capabilities, creating pressure on both differentiation and pricing, particularly at renewal.	Differentiation through an integrated platform spanning composition, orchestration, delivery, engagement and consent; a registered IP portfolio of 26 Registered Copyrights, 22 Trademarks, One Patent Granted, and One Published Patent Application; sustained analyst recognition.
Cybersecurity and data protection risk	The Company's platforms process large volumes of sensitive client and subscriber data, supporting the generation of more than 100 million regulatory statements generated every month. A security incident could result in regulatory penalties, client attrition, and reputational damage.	SOC 2 Type 2 attestation and CERT-In certification for UniServe™ NXT; CMMI Level 3 appraisal; access controls, monitoring and periodic security testing; incident response procedures aligned to the 72-hour breach reporting requirement under the DPDP Rules.
Regulatory and compliance risk	As a provider of platforms that process personal data, the Company is itself subject to the DPDP Act and to sector-specific and international data protection regimes including the GDPR in its European markets. Non-compliance carries penalties of up to ₹250 crore per instance under the DPDP framework.	Certifications as above; alignment of internal processes to the phased DPDP compliance timeline; legal and compliance review of contractual data processing obligations; the Company's own compliance programme doubles as a reference implementation for clients.
Foreign currency risk	Approximately 32.3% of consolidated revenue in FY26 was earned through overseas subsidiaries transacting in currencies including the US dollar, pound sterling and UAE dirham. Adverse movements in exchange rates could affect reported consolidated revenue and margins.	Natural hedging through the currency composition of overseas costs; monitoring of net foreign currency exposure; the Company's low reliance on foreign currency borrowings limits balance sheet exposure.
Talent attraction and retention risk	Competition for engineering, data science and AI talent remains intense across the Indian technology sector. Loss of key technical or delivery personnel could affect the product roadmap and client delivery commitments.	An average employee tenure of seven years and a substantial cohort of long-serving employees; structured induction and management development programmes; objective KRA-based appraisals; flexible and remote-enabled hiring to widen the talent pool.
Execution and delivery risk	Enterprise platform implementations are complex, long-running and mission-critical. Delay or under-performance in a significant implementation could affect revenue recognition, client relationships and reputation.	CMMI Level 3 appraised delivery processes; programme governance and milestone review; long-standing delivery teams with deep domain experience in regulated environments.
Intellectual property risk	The Company's competitive position rests substantially on proprietary platforms and registered IP. Infringement of the Company's IP, or claims that its platforms infringe third-party rights, could result in litigation costs and loss of differentiation.	Active registration and maintenance of the IP portfolio; contractual protections in client and partner agreements; review of third-party and open-source components incorporated into the platforms.
Third-party and infrastructure dependency risk	The Company's platforms depend in part on third-party cloud infrastructure, communication channel providers and software components. Disruption at a key provider could affect service availability to clients. AWS is a cloud infrastructure dependency, and any material disruption could affect service availability to clients.	Provider diversification where practicable; contractual service levels; business continuity and disaster recovery planning; monitoring of the resilience of critical dependencies. The Company also continuously evaluates infrastructure capabilities to minimise the impact of any disruption.

10. Human Resources and Industrial Relations

The Company's workforce of over 370 employees across its global offices remains central to its ability to deliver AI-led platforms to enterprise clients. An average employee tenure of seven years, together with over 46 employees who have spent more than ten years at the Company and over 20 senior professionals bringing more than two decades of experience, reflects a stable and experienced organisation. In an industry in which the link between headcount and revenue is weakening, the depth of domain knowledge held within this long-serving cohort is a material competitive asset. The Company continues to foster a strong culture of belonging and a connected In10s family across its workforce.

The Company is also systematically adopting AI across internal functions to improve productivity, automate repetitive activities, and drive greater operating efficiency, to improve scalability and profitability. The Company continues to invest in its people through training and digital upskilling platforms, enabling employees to build capabilities in AI and emerging technologies. Performance-linked incentives, including variable compensation and employee stock option programmes (ESOP), are used to align employee contributions with business performance and long-term value creation.

11. Internal Control Systems and Their Adequacy

The Company maintains internal control systems commensurate with its size and the nature of its operations, covering the financial propriety of transactions, safeguarding of assets, prevention and detection of fraud and error, the accuracy and completeness of accounting records, and compliance with applicable statutes, regulations and internal policies. The Company has in place internal financial controls with reference to the financial statements as contemplated under the Companies Act, 2013.

These systems are periodically reviewed by the Audit Committee in conjunction with the Company's internal auditors, M/s RP Rao & Co., and its statutory auditors, M/s MSPR & Co., who issued an unmodified audit opinion on the Company's standalone and consolidated financial statements for FY26 and reported that the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements which was operating effectively as at March 31, 2026. Observations arising from internal audit, together with management's responses and the status of remedial action, are reported to and reviewed by the Audit Committee on a periodic basis.

The Board, on the recommendation of the Audit Committee, considers the Company's internal financial controls to be adequate and operating effectively, while recognising that no system of internal control can provide absolute assurance against error or irregularity, and that periodic review and updating therefore remain necessary.

12. Environmental, Social and Governance

As a software products company, the Company's direct environmental footprint is limited and arises principally from the energy consumed at its offices and from business travel. The Company nevertheless recognises the growing importance of environmental, social and governance considerations to its clients, its employees and its investors, and increasingly encounters ESG-related criteria within enterprise procurement processes. The Company is also focused on optimising product performance to improve infrastructure efficiency and therefore reduce resource consumption.

Across offices, the Company has taken steps to reduce environmental impact by banning single-use plastics and promoting recycling and responsible waste management practices. On the social front, the Company continues to support initiatives that contribute to the welfare of underprivileged communities and the well-being of its administrative staff, with a focus on giving back to society and creating positive social impact.

On the social dimension, the Company's platforms support financial inclusion and citizen service delivery outcomes through the multilingual, accessible and high-volume communication capabilities deployed by its clients in BFSI, telecom and government. On governance, the Company's certification programme, described in Section 5.2, and its internal control framework, described in Section 11, form part of the wider governance architecture reported in the Corporate Governance Report.

13. Cautionary Statement

Statements in this Management Discussion and Analysis that relate to the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Such statements are based on certain assumptions and expectations of future events as at the date of this report.

Actual results could differ materially from those expressed or implied, on account of, among other factors, changes in the economic and regulatory environment in India and in the Company's key overseas markets; the pace and outcome of the DPDP Act's phased implementation and the rate at which enterprises convert compliance obligations into technology spending; competitive conditions and pricing in the enterprise communications and AI platform market; the pace of technological change and its effect on the useful life of the Company's platform investments; the Company's ability to secure new orders and to restore revenue growth; its ability to collect its receivables and manage client concentration; movements in foreign exchange rates; the availability and cost of skilled personnel; cyber security incidents; and other factors beyond the Company's control.

The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on such statements.

Corporate Information (As on March 31, 2026)

Board Of Directors

Mr. C.K. Shastri
Chairman & Managing Director

Mr. Jayant Dwarkanath
Whole-time Director

Mr. Suryanarayana Raju Kalidindi
Independent Director

Mr. Jagannath
Independent Director

Ms. C. Anisha Shastri
Executive Director

Mr. Tikam Sujan
Non-Executive Non-Independent Director

Ms. Nishtha Yogesh
Independent Director

Mr. Gopala Krishna Dhanyamraju
Independent Director

Corporate Management

Mr. Nitin Sarda
Chief Financial Officer
Ms. Pratyusha Podugu
Company Secretary & Compliance Officer

Board Committees

Audit Committee
K. Suryanarayana Raju, Chairman
Nishtha Yogesh, Member
D. Gopala Krishna, Member

Stakeholders' Relationship Committee
Nishtha Yogesh, Chairman
K. Suryanarayana Raju, Member
Jagannath, Member

Risk Management Committee
D. Gopala Krishna, Chairman
K. Suryanarayana Raju, Member
Nishtha Yogesh, Member

Nomination & Remuneration Committee
K. Suryanarayana Raju, Chairman
Nishtha Yogesh, Member
D. Gopala Krishna, Member

CSR Committee
Nishtha Yogesh, Chairman
K. Suryanarayana Raju, Member
D. Gopala Krishna, Member

Registered Office

Unit # 01, The Headquarters, 10th floor
Wing B Orbit by Auro Realty, Knowledge City,
Raidurg,RR District Hyderabad 500019
Tel: +91-40-45474621 Fax: +91-40-27819040
CIN: L30007TG1990PLC011510
E-mail: info@in10stech.com
Website: www.in10stech.com

Statutory Auditors

MSPR & Co Chartered Accountants
Sri Sai Nilayam, Siddhartha Nagar Hyderabad-500038,
Telangana, India
Email: info@msprco.com
Tel. 040-40141012

Internal Auditors

M/s RP Rao
Chartered Accountants
Hyderabad, Telangana.

Secretarial Auditors

M/s. Puttaparthi Jagannatham & Co Company Secretaries
315, Bhanu Enclave, ESI, Hyderabad - 500038.
Tel. 040-23701964
Fax. 040-2370137

Listing

BSE Limited, Mumbai
National Stock Exchange of India Limited,
Mumbai Stock Code BSE (532326)
NSE - (INTENTECH)
ISIN Code - INE781A01025

Registrar and Transfer Agents

KFin Technologies Limited
Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda,
Serilingampally Mandal, Hyderabad - 500 032,
E-mail:einward.ris@kfintech.com
Toll free number - 1- 800-309-4001

Notice

To the Members of

Intense Technologies Limited

Notice is hereby given that the Thirty Sixth (36th) Annual General Meeting (AGM) of the members of Intense Technologies Limited (CIN: L30007TG1990PLC011510) ("the Company") will be held on Friday, September 25, 2026 at 12.00 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business:

Ordinary Business:

1. To receive, consider and adopt

a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members be and are hereby considered and adopted."

and

b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, the Report of the Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon, as circulated to the members be and are hereby considered and adopted."

2. Re-appointment of Director

To appoint a director in place of Mr. Rajesh Kumar Agarwal (DIN: 08394377), who retires by rotation and being eligible, offers himself for re-appointment, and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, Mr. Rajesh Kumar Agarwal (DIN: 08394377), who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company."

3. Appointment of Statutory Auditors of the Company

To appoint M/s. KRYR & Associates, Chartered Accountants (Firm Registration No.017232S) as the Statutory Auditors of the Company and fix their remuneration, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Sections 139, 141, 142 and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the audit committee and the Board of Directors of the Company, M/s. KRYR & Associates, Chartered Accountants (Firm Registration No.017232S) be and are hereby appointed as the Statutory Auditors of the Company for the First term of five consecutive years, who shall hold office from the conclusion of this 36th AGM till the conclusion of the 41st AGM to be held in the year 2031, at such remuneration as may be determined by the Board of Directors of the Company (including its committees thereof).

RESOLVED FURTHER THAT, the Board of Directors of the Company, (including its committees thereof), be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.

Special Business:

4. Re-appointment of Ms. Anisha Shastri Chidella (DIN: 08154544) as Whole Time Director

To consider and if thought fit, to pass with or without modification(s), the following resolutions as a **Special resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, consent of the Members, be and is hereby accorded for the re-appointment of Ms. Anisha Shastri Chidella (DIN: 08154544) as Whole Time Director of the Company for a further period of 1 year commencing from October 1, 2026, at a remuneration and upon such terms and conditions as set out in explanatory statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as the Board which term shall be deemed to include any committee including the Nomination & Remuneration Committee which may exercise its powers including the powers conferred by this resolution) be and is hereby authorized to vary, alter, widen the scope of the remuneration as they deem fit in the interest of the Company and to issue the contract of employment as per section 190 of the Companies Act, 2013 & the rules made thereof and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time."

By Order of the Board of Directors

Sd/-
Pratyusha Podugu
Company Secretary & Compliance Officer
M. No: ACS-71069

Date: August 7, 2026
Place: Hyderabad

Registered Office:
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: pratyusha.p@intense.in

Notes for Members:

The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 19, 2024 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and 03/2025 (Dated September 22, 2025) (collectively referred to as "MCA Circulars"), and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder. The deemed venue for the 36th AGM shall be the Registered Office of the Company at Unit #01, The Headquarters, 10th floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy, Hyderabad - 500 019, Telangana, India.

1. In compliance with the above MCA Circulars and SEBI Circular, the Notice of the 36th AGM along with the 36th Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and 36th Annual Report 2025-26 will also be available on website of the Company (www.in10stech.com), websites of the stock exchanges, BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of Kfin at https://evoting.kfintech.com/

2. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the company. Since, this AGM is being held through VC / OAVM in pursuant to the MCA circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members shall not be available for the AGM and hence, the proxy form and attendance slip are not annexed hereto.

3. The Members can join the 36th AGM in the VC/OAVM mode 30 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on the Kfin Technologies Limited (KFin) e-Voting website at https://evoting.kfintech.com/ . The facility of participation at the 36th AGM through VC/OAVM will be made available to at least one thousand Members on a first come first served basis as per the MCA Circulars.

4. Institutional/corporate shareholders (i.e. other than individuals, HUF, NRI, etc.), are required to send a scanned copy (PDF/ JPG Format) of their respective Board or governing body Resolution/Authorisation etc., authorising their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-Voting. The said Resolution/Authorisation shall be sent by e-mail on Scrutinizer's e-mail address at corporateadvocatejagan@gmail.com with a copy marked to einward.ris@kfintech.com.

5. The Members attending the 36th AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Rajesh Kumar Agarwal (DIN: 08394377) Director of the Company, retires by rotation at the 36th Annual General Meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommend his re-appointment.

7. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') relating to the Special Resolution i.e., Item Nos. 4 , to be transacted at the Annual General Meeting ('AGM') is annexed hereto.

8. Pursuant to Regulations 36(3) of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, Section 152 of the Companies Act, 2013 and Secretarial Standards on General Meetings (SS- 2), details in respect of Director seeking appointment/ reappointment of Directorship at 36th AGM of the Company to be held on Friday, September 25, 2026 is provided in Annexure-1 of this Notice.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 36th AGM. For this purpose, the Company has entered into an agreement with KFin Technologies Limited (KFin) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the 36th AGM will be provided by KFin.

10. In accordance with the MCA Circulars and SEBI Circular the notice of the AGM along with the 36th Annual Report for the FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and 36th Annual Report for the FY 2025-26 will also be available on the Company's website i.e. www.in10stech.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Kfin at https://evoting.kfintech.com .

11. For receiving all communication (including 36th Annual Report for FY 2025-26) from the Company electronically:

    a. Members holding shares in physical mode and who have not registered/ updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number(s) and attaching a self-attested copy of PAN card at pratyusha.p@intense.in or to M/s KFin Technologies Limited (KfinTech) at einward.ris@kfintech.com .

    b. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant (DP).

12. Members may avail facility of nomination in terms of Section 72 of the Companies Act, 2013, by nominating any person to whom their shares in the Company shall vest in the event of their death.

INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM ARE AS FOLLOWS:

13. PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM:

i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting facility provided by listed entities, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Kfin for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a member using remote e-Voting system as well as e-Voting during the AGM will be provided by Kfin.

ii. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of **Friday, September 18, 2026** may cast their vote by remote e-Voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before the AGM as well as e-Voting during the AGM.

   Any member(s) holding shares in physical form or non-individual member who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. **Friday, September 18, 2026**, may obtain the User ID and Password by sending a request at einward.ris@kfintech.com. However, if a person is already registered with Kfin for remote e-Voting then the Members can use their existing User ID and password for casting the vote.

   In case of Individual Shareholder holding securities in dematerialized mode and who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holds shares in demat mode as on the cut-off date may follow the steps mentioned under **'Login method for e-Voting and joining virtual meeting for individual shareholders holding securities in demat mode.'**

iii. The remote e-Voting period commences on **Monday, September 21, 2026 at 9.00 a.m. (IST)** and ends on **Thursday, September 24, 2026 at 5.00 p.m. (IST)**. The remote e-Voting module shall be disabled by Kfin for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity Share Capital of the Company as on the cut-off date i.e. **Friday, September 18, 2026.**

iv. Members will be provided with the facility for voting through electronic voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not cast their vote on the resolution(s) by remote e-Voting, will be eligible to exercise their right to vote on such resolution(s) upon announcement by the Chairperson. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM. The e-Voting module on the day of the AGM shall be disabled by Kfin for voting 15 minutes after the conclusion of the Meeting.

14. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM AND REMOTE E-VOTING (BEFORE AND DURING THE AGM) ARE AS UNDER:

i. Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM provided by Kfin at https://evoting.kfintech.com . After successful login, Member(s) can click on link of 'VC/OAVM' placed under 'Join General Meeting 'menu against Company name. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company will be displayed. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID/Password may retrieve the same by following the process as mentioned in paragraph titled "The instructions for remote e-Voting before/during the AGM" in the Notice to avoid last minute rush.

ii. Members who would like to express their views or ask questions during the 36th AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ Folio number, PAN, mobile number at pratyusha.p@intense.in between **Monday, September 21, 2026 at 9.00 a.m. (IST)** and **Thursday, September 24, 2026 at 5.00 p.m. (IST)**. The Company reserves the right to restrict the number of questions and speakers depending on the availability of time for the AGM. Further, the sequence in which the shareholders will be called upon to speak will be solely determined by the Company.

   Members who do not wish to speak during the AGM but would like to express their views/have questions may send their questions in advance at least 2 days prior to meeting mentioning their name, demat account number/

folio number, email id, mobile number at pratyusha.p@intense.in. These queries will be replied to by the company suitably by email.

iii. Members who need assistance before or during the AGM, can contact Kfin on https://evoting.kfintech.com or call KFin on 1-800-309-4001 (toll free).

15. THE INSTRUCTIONS FOR REMOTE E-VOTING BEFORE/DURING THE AGM

I. Login method for e-voting for Individual shareholders holding securities in demat mode.

Pursuant to SEBI circular - SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9 December 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/website of Depository(ies)/Depository Participants ("DPs") in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	A. Users registered for NSDL IDeAS facility: 1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. 3. Click on options available against Company name or e-voting service provider - KFintech and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
	B. Users not registered for IDeAS e-Services: Option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of NSDL: 1. Visit the e-voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the "Login" icon, available under the 'Shareholder/Member' section. 2. A new screen will open. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. 3. Click on options available against Company name or e-voting service provider - KFintech and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.

Type of shareholders	Login method
	D. NSDL Speede Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	A. Existing users who have opted for Easi/Easiest: 1. Open web browser and type: www.cdslindia.com and click on login icon and select New System Myeasi 2. Shareholders can login through their existing user ID and password. Option will be made available to reach e-voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see the e-voting Menu. The menu will have links of ESPs. Click on KFintech to cast your vote.
	B. Users who have not opted for Easi/Easiest: Option to register for Easi/Easiest is available at www.cdslindia.com Proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of CDSL: 1. The user can directly access e-voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and will also be able to directly access the system of e-Voting Service Provider, i.e., KFintech.
Individual Shareholders (holding securities in demat mode) logging through their depository participant(s)	1. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. 2. Once you click on e-voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-voting feature. 3. Click on option available against Company name or e-voting service provider-KFintech and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:

Members facing any technical issue - NSDL	Members facing any technical issue – CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800 22 55 33

II. **Login method for e-voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode**

1. Initial password is provided in the body of the e-mail.
2. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.
3. Enter the login credentials i.e., User ID and password mentioned in your e-mail. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your votes.
4. After entering the details, click on LOGIN.
5. You will reach the password change menu wherein, you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
6. You need to login again with the new credentials.
7. On successful login, the system will prompt you to select the EVEN i.e., 10135
8. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut- off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.
9. Members holding multiple folios/demat accounts may choose to vote separately for each folio/demat account.
10. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on all the resolutions.
11. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email at pjagan123@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'BFL_EVENT No.'

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1-800-309-4001 (toll free).

Step 2: Cast your vote electronically and join General Meeting on Kfin e-Voting system.

How to cast your vote electronically and join General Meeting on Kfin e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pjagan123@gmail.com with a copy marked to einward.ris@kfintech.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on https://evoting.kfintech.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of https://evoting.kfintech.com or call KFin on 1-800-309-4001.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to **Kfin e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at pratyusha.p@intense.in. The same will be replied by the company suitably.

16. **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

    1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to pratyusha.p@intense.in.

    2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to pratyusha.p@intense.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

    3. Alternatively, shareholder/members may send a request to einward.ris@kfintech.com for procuring user id and password for e-voting by providing above mentioned documents.

    4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

17. **Notice for shareholders/investors for unpaid dividends**

    Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules as amended from time to time, the Company has uploaded the details of unclaimed/ unpaid amounts lying with the Company as on August 30, 2026 on the website of the Company and also on the website of the Ministry of Corporate Affairs, the information in respect of such unclaimed/ unpaid dividend.

    Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, the amount of dividend along with the remaining unclaimed for a period of seven years is to be transferred to Investor Education and Protection Fund. Information in respect of such unclaimed dividend when due for transfer to the said Fund.

    Members who have not encashed the dividend warrants so far in respect of the aforesaid periods are requested to send their claims, if any, to the company well in advance before due dates.

18. **PROCEDURE FOR INSPECTION OF DOCUMENTS:**

    The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in the Notice or explanatory statement will be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send an e-mail to pratyusha.p@intense.in.

19. **OTHER INFORMATION:**

    1. In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), securities of listed companies can only be transferred in dematerialized form with effect from April 1, 2019, except in case of transmission or transposition of securities. In view of the above, Members are advised to dematerialize shares held by them in physical form.

    2. Members are requested to follow the process detailed below and intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

Type of holder	Process to be followed	
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, KFin Technologies Limited either by email to einward.ris@kfintech.com or by post to Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032.	
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR-1
	Update of signature of securities holder	**Form ISR-2**
	For nomination as provided in the Rules 19 (1) of Companies (Share capital and debenture) Rules, 2014	**Form SH-13**
	Declaration to opt out	**Form ISR-3**
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of Nominee	**Form SH-14**
	Form for requesting issue of Duplicate Certificate and other service requests for shares / debentures / bonds, etc., held in physical form	**Form ISR-4**
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.	

    3. Members may also note that the 36th Annual Report for the financial year 2025-26 will also be available on the Company's website www.in10stech.com. For any communication, the members may also send requests to the Company's investor email id: pratyusha.p@intense.in.

By Order of the Board of Directors

Sd/-
Pratyusha Podugu
Company Secretary & Compliance Officer
M. No: ACS-71069
Date: August 7, 2026
Place: Hyderabad

Registered Office:
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: info@in10stech.com

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

As required under Section 102 of the Companies Act, 2013 (hereinafter referred to as ("the Act") the following Statement sets out all material facts relating to the Special Business mentioned in the Notice.

Item No. 3.

Appointment of M/s. KRYR & Associates, Chartered Accountants (Firm Registration No.017232S), as statutory auditors of the Company

M/s. MSPR and Co, Chartered Accountants will complete their two terms of appointment as Statutory Auditors of the Company by the conclusion of the 36th AGM of the Company for the FY 2025-26. In terms of the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or reappoint an audit firm as statutory auditors for not more than two (2) terms of five (5) consecutive years. Based on the recommendations of the audit committee, the Board of Directors, at its meeting held on August 7, 2026, approved the appointment of M/s. KRYR & Associates, Chartered Accountants, as the statutory auditors of the Company to hold office for a first term of five consecutive years from the conclusion of the ensuing AGM until the conclusion of the 41st AGM to be held in the year 2031. The appointment is subject to approval of the shareholders of the Company. The remuneration to be paid will be mutually discussed and agreed by the Board/Audit Committee and the Auditors plus applicable taxes and out-of-pocket expenses. Besides the audit services, the Company would also obtain certifications from the statutory auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board of Directors in consultation with the audit committee. The Board of Directors and the audit committee shall approve revisions to the remuneration of the statutory auditors for the remaining part of the tenure. The Board of Directors, in consultation with the audit committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the statutory auditors.

Brief profile of KRYR: KRYR & ASSOCIATES is a firm of chartered accountants has experienced professionals with good practical experience providing the best service to clients. The firm is a professionally managed chartered accountancy firm based in Hyderabad and has its presence in Bangalore and Vijayawada.

Item No. 4.

The Shareholders of the Company, at their 33rd Annual General Meeting held on September 29, 2023 appointed Ms. Anisha Shastri Chidella (DIN: 08154544) as Whole Time Director of the Company for a term of 3 years upto September 30, 2026, not liable to retire by rotation.

The Board of Directors and the Nomination and Remuneration Committee, approved re-appointment of Ms. Anisha Shastri Chidella (DIN: 08154544) as Whole Time Director, not liable to retire by rotation, for a further period of 1 (One) year from October 1, 2026 upto September 30, 2027 on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board and approved by the Board from time to time, subject to approval of Shareholders at this Annual General Meeting.

Broad particulars of the terms of re-appointment and remuneration payable to Ms. Anisha Shastri Chidella are as under:

Remuneration:

The Minimum Remuneration during the above tenure should be in the pay scale of Rs.3,50,000/- per month (Rupees Three lakh fifty thousand only) which includes basic salary, taxable perquisites and other allowance but excluding perquisites to the extent exempted under the IT Act.

Other Terms and Conditions:

a) **Perquisites:** Subject to overall ceiling as aforesaid, the Whole-time Director shall have liberty to opt for such other allowances, perquisites and incentive as he deems fit including house rent allowance, medical reimbursement, leave travel concession for self and family, club fees, use of Company cars and such other allowances, benefits, amenities and facilities etc., as per the Company's rules or as may be agreed to between the Board and the Director.

b) **Commission:** 5% of net profits of the Company for a financial year, provided that the net profit of the company shall be computed under Section 198 of the Act, based upon the Audited Annual Financial Statements for that financial year.

Any increase or decrease in the amount of Commission would be determined by the Board in such a manner as may be mutually agreed, based on the net profits of the Company in a particular year during his tenure, beyond or in excess of the limits laid down under the applicable sections of the Act and SEBI Listing Regulations.

c) Ms. Anisha Shastri Chidella (DIN: 08154544) will also be a member of the Group Medical and Personal Accident Insurance policies of the Company.

d) **Exempted perquisite:** In addition to the perquisites referred above, she will also be eligible to the following perquisites, which shall not be included in the computation of the ceiling on remuneration.

- Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the IT Act;
- Gratuity as per the Act;
- Encashment of leave at the end of the tenure; and
- Reimbursement of expenses incurred for the business of the Company.

e) Subject to the applicable provisions of the Act, perquisites and allowances shall be evaluated as per IT Rules, wherever applicable and at cost, in the absence of any such rule.

f) Subject to the superintendence, control and direction of the Board, Ms. Anisha Shastri Chidella (DIN: 08154544) shall manage and conduct the business and affairs of the Company.

Wherein in any financial year, the Company has no profits or its profits are inadequate, the foregoing amount of remuneration and benefits shall be paid, subject to the limits prescribed in Schedule V of the Companies Act, 2013.

Brief profile of Ms. Anisha Shastri Chidella, nature of her expertise in specific functional areas and names of companies in which she holds directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India (ICSI) New Delhi is as follows.

Name of the Director	**Ms. Anisha Shastri Chidella**
Director Identification Number	08154544
Date of Birth	January 17, 1990
Date of first appointment	July 27, 2018
Nationality	Indian
Profile / Qualifications & Experience	Is a B.Tech and MBA having a diverse experience of working with large enterprises, SMEs and startups. Her expertise lies in building corporate and product strategies. Having consulted for large clients in the Telecommunications, BFSI and Health Care industries, she comes with immense domain knowledge in these industries and a strong passion to solve problems. She holds an MBA in Entrepreneurship from Babson College, U.S.A and a Bachelor of Engineering, Information Technology from Osmania University. Currently, Anisha handles business strategy and overseas growth for Intense.
Remuneration Proposed to be paid	As detailed above in the Explanatory Statement

<table>
<tr><td>Directorships held in other Companies</td><td>
<table>
<tr><th>Company Type</th><th>Company Name</th><th>Begin Date</th></tr>
<tr><td>Public Limited</td><td>-</td><td>-</td></tr>
<tr><td>Private Limited</td><td>REASY APPS PRIVATE LIMITED
(CIN: U72200KA2022PTC165571)</td><td>August 8, 2022</td></tr>
<tr><td>Private Limited</td><td>INTENSE AI SOLUTION SYSTEMS PRIVATE LIMITED
(CIN: U62090TS2026PTC209577)</td><td>January 12, 2026</td></tr>
<tr><td>LLP</td><td>CKAJ ADVISORY LLP
(LLPIN: AAX-5003)</td><td>June 22, 2021</td></tr>
</table>
</td></tr>
<tr><td>Chairman/Member of the Committees of the Boards of other companies in which she is Director</td><td>Nil</td></tr>
<tr><td>Shareholding in the Company (No's)</td><td>2,426 equity shares</td></tr>
<tr><td>Relationship with Other Directors, Manager and other Key Managerial Personnel of the Company.</td><td>Not Related to any Director of the Company</td></tr>
</table>

The Board of Directors recommends the Special Resolution set out in item No.4 of the Notice for approval of the Shareholders.

By Order of the Board of Directors

Sd/-
Pratyusha Podugu
Company Secretary & Compliance Officer
M. No: ACS-71069

Date: August 7, 2026
Place: Hyderabad

Registered Office:
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: info@in10stech.com

Annexure-1

Information of Director seeking re-appointment under Section 152 of the Companies Act, 2013, Regulation 36(3) of the SEBI (Listing Obligations and Requirements) Regulations, 2015 and Secretarial Standard-2

Item No. 2:

<table>
<tr><td>1.</td><td>Name of the Director</td><td>Mr. Rajesh Kumar Agarwal</td></tr>
<tr><td></td><td>Director Identification Number</td><td>08394377</td></tr>
<tr><td></td><td>Date of Birth</td><td>June 26, 1960</td></tr>
<tr><td></td><td>Date of First Appointment</td><td>March 20, 2026</td></tr>
<tr><td></td><td>Qualifications</td><td>Chartered Accountant</td></tr>
<tr><td></td><td>Experience</td><td>Rajesh Kumar Agarwal, a Charted Accountant by qualification, is a senior management consultant, strategy expert, and investment analyst with over four decades of professional experience. He has strong expertise in manufacturing management, global acquisitions, joint ventures, and financial leadership roles (CEO/CFO). He has worked extensively with multinational companies, particularly in turning around loss-making units and setting up new projects across India and international markets.</td></tr>
<tr><td></td><td>Remuneration</td><td>Nil</td></tr>
<tr><td></td><td>List of Directorships held in another Companies/ LLP as on March 31, 2026</td><td>
<table>
<tr><th>Sl. No.</th><th>Names of the Companies/bodies corporate/firms/ association of individuals</th><th>Nature of interest or concern / Change in interest or concern</th><th>Date on Which interest or concern arose/ changed</th></tr>
<tr><td>1</td><td>Quatro Projects and services Private Limited</td><td>Director</td><td>May 24, 2022</td></tr>
<tr><td>2</td><td>Yudiz Solutions Limited</td><td>Director</td><td>December 4, 2025</td></tr>
<tr><td>3</td><td>Sea Hawk Travels Private Limited</td><td>Director</td><td>December 30, 2025</td></tr>
</table>
</td></tr>
<tr><td></td><td>Chairman/Member of the Committees of the Boards of other companies in which he is Director as on March 31, 2026</td><td>Nil</td></tr>
<tr><td></td><td>Shareholding in the Company</td><td>Nil</td></tr>
<tr><td></td><td>Relationship with Other Directors, Manager and other Key Managerial Personnel of the Company</td><td>Not related to any Director / Key Managerial Personnel</td></tr>
</table>

By Order of the Board of Directors

Sd/-
Pratyusha Podugu
Company Secretary & Compliance Officer
M. No: ACS-71069
Date: August 7, 2026
Place: Hyderabad

Registered Office:
Unit #01, The Headquarters, 10th Floor,
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Ph: +91-040 45474621
E-mail: info@in10stech.com

Corporate Governance Report

The Board of Directors of the Company have pleasure in presenting the Company's Report on Corporate Governance for the Financial Year 2025-26 in pursuant to Regulation 34(3) read with Schedule V and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation').

1. Company's philosophy on code of governance:

The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company has over the years followed the best practices of Corporate Governance. Your Company is committed to the Company's Code of Conduct which articulates values and ideals that guide and govern the conduct of the company as well as its employees in all matters relating to business. The Company's overall governance framework, systems and processes reflect and support our Mission, Vision and Values.

The Company's corporate governance philosophy has been further strengthened through the Intense Technologies Code of Conduct for Prevention of Insider Trading and the Code of Corporate Disclosure Practices ("Insider Trading Code").

Your Company has a strong legacy of fair, transparent and ethical governance practices and it believes that good Corporate Governance is essential for achieving long-term corporate goals and enhancing stakeholders' value. In this pursuit, the Company's Corporate Governance philosophy is to ensure fairness, transparency and integrity of the management, in order to protect the interests of all its stakeholders.

Your Company continues to strengthen its governance principles to generate long-term value for its various stakeholders on a sustainable basis thus ensuring ethical and responsible leadership both at the Board and at the Management levels.

Your Company's Corporate Governance Framework ensures that making timely disclosures and share accurate information regarding the financial and performance, as well as the leadership and governance of the Company.

The Company has a strong legacy of fair, transparent and ethical governance practices. Your Company has adopted a Code of Conduct for its employees including the Managing Director, all Executive Directors as well as for its Non-Executive Directors including Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ('the Act'). The Company has also adopted the Guidelines on Board Effectiveness to fulfill its responsibilities towards its stakeholders.

Your Company has adhered to the requirements stipulated under Regulations 17 to 27 read with para C and D of Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as applicable [including notifications and/or circulars by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)], with regard to Corporate Governance and the same has been disclosed in this Report. The Company endeavours to ensure that highest standards of ethical and responsible conduct are met throughout the organisation.

Transparency and accountability are the two basic requirements of Corporate Governance. Responsible Corporate conduct is integral to the way the Company do the business. The actions are governed by the values and principles which are reinforced at all levels in your Company. The code of business is reflected in the continued commitments to ethical business practices across the dealings.

Your Company firmly believes that Board independence is essential to bring objectivity and transparency in the management and in the dealings of your Company. As on March 31, 2026, the Board consists of Ten (10)* members out of which one (1) is Executive Chairman and Managing Director, two (2) are Executive/Whole-time Directors, Two (2) are Non-Executive Non-Independent Director and Five (5) are Non-Executive Independent Directors.

* As on August 7, 2026, there are 8 Board of Directors, where Mr. Krishna Shastri Chidella, Mr. Jayant Dwarkanath, Mr. Tikam Sujan, Mr. K. Suryanarayana Raju, Ms. Nishtha Yogesh who were directors of the Company have resigned and Mr. Premananda Panda, Mr. Amit Kumar Garg, Ms. Ayushi Bhutada were appointed making a total of 8 Directors as on the date of the Notice of the Annual report.

Ethics/Governance Policies:

Your company has adopted a set of policies and Codes and ensure that the business of your company is carried out in line with its core value systems. Your Company strives to conduct the business and strengthen the relationship in a manner that is dignified, distinctive and responsible. Your Company adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with stakeholders. Therefore, your Company have adopted various codes and policies to carry out business in an ethical manner. Some of these codes and policies are:

- Code of Conduct & Ethics for Board & Senior Management
- Code of Conduct for Fair Disclosure of Unpublished Price Sensitive Information
- Code of Conduct to Regulate, Monitor & Report Trading by Insiders
- Policy on Related Party Transactions
- Corporate Social Responsibility Policy
- Sustainability Policy
- Nomination & Remuneration Policy
- Dividend Distribution Policy
- Board Evaluation Framework
- Familiarisation Programme for Independent Directors
- Risk Management and Internal Control Policy
- Policy on Preservation of Documents
- Whistle Blower Policy
- Policy on Determination of Materiality of Events
- Business Responsibility Policy

Appropriate Governance Structure with defined roles and responsibilities:

Your Company has put in place an internal management structure with defined roles and responsibilities of every constituent of the system. The Company's shareholders appoint the Board of Directors, which in turn governs the Company. The Board has constituted five Committees to discharge its responsibilities in an effective manner. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended from time to time.

Board Leadership:

Your Board remains committed to fostering a culture of proactive leadership, establishing a long-term vision and policy framework designed to enhance governance standards and drive sustainable value creation. All Board decisions and strategic actions are strictly aligned with the Company's best interests.

To ensure informed and efficient decision-making, the Board operates under an established framework governing all Board and Committee meetings. Through these structured channels, the Board critically evaluates strategic direction, management effectiveness, annual operating plans, and capital allocation budgets.

Furthermore, oversight encompasses the rigorous review of related-party transactions, risk mitigation frameworks, and Executive Director financial reporting. Continuous engagement between the Board and leadership ensures a clear strategic roadmap for the Company's long-term growth.

2. Board of Directors:

Composition and category of Directors

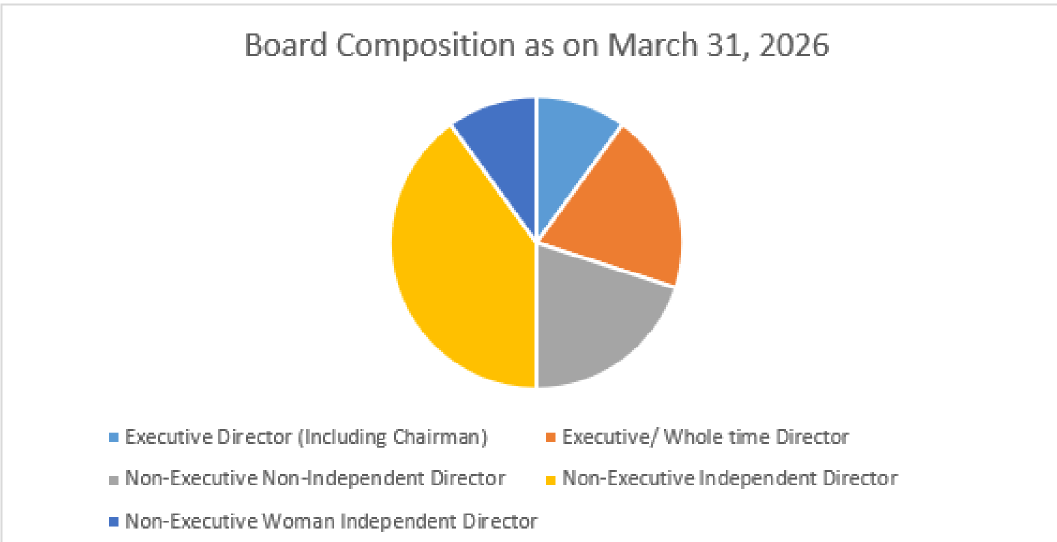
The Board of your company bears the ultimate responsibility for the organization and administration of your company. It is vital to have a well-balanced Board with a combination of Executive, Non-Executive and Independent, Woman Directors on the Board of the Company to ensure Board's independence and effective management. As on March 31, 2026* the Company has Ten Directors. Out of the Ten Directors Seven are Non-Executive Directors out of which 5 are Independent Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI LODR Regulations read with Section 149 of the Act. The Board periodically evaluates the need for change in its composition and size.

None of the Directors on the Board holds directorships in more than ten public companies. None of the Independent Directors serves as an independent director on more than seven listed entities. Necessary disclosures regarding

Committee positions in other public companies as on March 31, 2026 have been made by the Directors. None of the Directors are related to each other except Mr. C K Shastri and Ms. Anisha Shastri Chidella.

Independent Directors are non-executive directors as defined under Regulation 16(1) (b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed there under. In terms of Regulation 25(8) of SEBI Listing Regulations, declarations were received from the Independent Directors and the Board of Directors has confirmed that all the independent Directors meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

The Company has an active, experienced, diverse and a well-informed Board. The Board along with its Committees undertakes its fiduciary duties keeping in mind the interests of all its stakeholders and the Company's Corporate Governance philosophy. The Nomination and Remuneration Committee of the Board ensures the right composition of the Board. As on March 31, 2026, the composition of the Board of Directors was as under:



The composition of the Board of Directors of the Company is in conformity with Regulation 17 of the Listing Regulations and Section 149 of the Act.

Attendance of each Director at the meeting of the Board of Directors and last Annual General Meeting:

Name of Director	Category	Attendance at Board Meetings		Whether present at the previous AGM
		Held	Attended	
Mr. C.K. Shastri	Chairman & Managing Director	5	5	Y
Mr. Jayant Dwarkanath	Whole-Time Director	5	5	Y
Ms. C. Anisha Shastri	Whole-Time Director	5	5	Y
Mr. Tikam Sujan	Non-Executive Non-Independent Director	5	1	N
Mr. D. Gopala Krishna	Non-Executive-Independent Director	5	5	Y
Mr. K. Suryanarayana Raju*	Non-Executive-Independent Director	5	4	Y
Ms. Nishtha Yogesh*	Non-Executive-Independent Women Director	5	5	Y
Mr. Jagannath	Non-Executive-Independent Director	5	5	Y
Mr. Rajesh Kumar Agarwal**	Non-Executive-Independent Director	0	0	NA
Mr. Prithvi Tapadiya**	Non-Executive-Independent Director	0	0	NA

*As on August 7, 2026, there are 8 Board of Directors, where Mr. Krishna Shastri Chidella, Mr. Jayant Dwarkanath, Mr. Tikam Sujan, Mr. K. Suryanarayana Raju, Ms. Nishtha Yogesh who were directors of the Company have resigned as Directors of the Company.

** Mr. Rajesh Kumar Agarwal and Mr. Prithvi Tapadiya were appointed as directors of the company with effect from March 20, 2026 and no Board meeting has been held between March 20 and March 31, 2026

Name and number of other board of directors or committees in which a director is a member or chairperson as on March 31, 2026, and:

Name of the Director	No of Directorships in listed entities including this listed entity	Number of memberships / chairmanships in Audit / Stakeholder Committee(s) including this listed entity		Name of the other listed Company as on March 31, 2026	Category of Directorship
		Chairman	Member		
Mr. C.K. Shastri	1	-	-	-	-
Mr. Jayant Dwarkanath	1	-	-	-	-
Ms. C. Anisha Shastri	1	-	-	-	-
Mr. Tikam Sujan	1	-	-	-	-
Mr. D. Gopala Krishna	1	-	1	-	-
Mr. K. Suryanarayana Raju	1	1	2	-	-
Ms. Nishtha Yogesh	1	1	2	-	-
Mr. Jagannath	1	-	-	-	-

Note:

- The directorships held by directors as mentioned above, does not include directorships in Foreign Companies.
- In accordance with Regulation 26 of the Listing Regulations, Membership(s) / Chairmanship(s) of only Audit Committees and Stakeholders' Relationship Committees in all Public Limited Companies have been considered.

Number of shares held by the directors as on March 31, 2026:

Name	Category	No of equity shares
Mr. C.K. Shastri	Promoter	8,73,234
Mr. Tikam Sujan	Promoter	1,36,293
Ms. C. Anisha Shastri	Promoter Group	2,426
Mr. Jayant Dwarkanath	-	85,201

Roles, Responsibilities and Duties of the Board:

The duties of Board of Directors have been enumerated in Listing Regulations, Section 166 of the Companies Act, 2013 read with the rules and Schedule IV of the said Act. The Board has complete access to all the information within the Company. As a part of its function, the Board periodically reviews all the relevant information, which is required to be placed before it, pursuant to the SEBI Listing Regulations, and, in particular, reviews and approves financial statements, business plans, projects, strategies, annual budgets, projects and capital expenditure. The Board discharges all its responsibilities, functions, duties and obligations in a timely and effective manner in accordance with applicable laws, keeping close watch on the business operations of the Company.

Board Meeting

During the year, the Board met Five (5) times on May 16, 2025, August 13, 2025, October 10, 2025, January 13, 2026 and March 20, 2026. All material information was circulated to the directors before the meeting or placed at the meeting. The necessary quorum was present for all the meetings. The maximum gap between any two Board Meetings was less than one hundred and twenty days.

During the year, a separate meeting of the Independent Directors was held on August 13, 2025 without the attendance of non-independent directors and members of the management. All Independent Directors attended the said meeting by participating through video conferencing/other audio-visual means.

The Company has proper online systems to enable the Board to review on a half yearly basis compliance report of all laws applicable to the Company, as prepared by the Company as well as to assess the steps taken by the Company to rectify instances of non-compliances, if any.

Agenda and relevant information to Directors:

The agenda for each Board/ Committee meeting is circulated well in advance to the Directors. All material information is incorporated in the agenda facilitating meaningful and focused discussions in the meeting. Every Board/ Committee Member is free to suggest items for inclusion in the agenda. The agendas and other relevant documents/ information to Board/ Committee members are provided in secured electronic mode.

Matters of the Meetings :

All divisions / departments of the Company are advised to schedule their work plans in advance, particularly with regard to matters requiring discussion/ approval/ decision of the Board meetings. All such matters are communicated to the Company Secretary in advance so that the same could be included in the Agenda for the Board/ Committee meetings.

Presentations by management:

The Chief Financial Officer and Company Secretary and Head of the Departments (HODs) (on case-to-case basis), updates the Board on their related matters through presentations / Board notes. Such presentations and Board notes cover finance, sales, major business segments and operations of the Company, including business opportunities, business strategy and risk management practices, internal audit observations, regulatory changes and their probable impact on the operations of the Company.

Attendance at the Board Meetings held during the year

Name of Director	Meetings held on					No of Meetings Attended
	May 16, 2025	August 13, 2025	October 10, 2025	January 13, 2026	March 20, 2026	
Mr. C.K. Shastri, Chairman & Managing Director	Y	Y	Y	Y	Y	5
Mr. Jayant Dwarkanath, Whole-time Director	Y	Y	Y	Y	Y	5
Ms. C. Anisha Shastri, Whole-time Director	Y	Y	Y	Y	Y	5
Mr. Tikam Sujan, Non-Executive Director	N	N	Y	N	N	1
Mr. D. Gopala Krishna, Non-Executive Independent Director	Y	Y	Y	Y	Y	5
Mr. K. Suryanarayana Raju Non-Executive Independent Director	Y	Y	Y	Y	N	4
Ms. Nishtha Yogesh Non-Executive Independent Woman Director	Y	Y	Y	Y	Y	5
Mr. Jagannath Non-Executive Independent Director	Y	Y	Y	Y	Y	5

*Mr. Rajesh Kumar Agarwal (Non-Executive & Non Independent Director) and Mr. Prithvi Tapadiya (Independent Director) were appointed on March 20, 2026.

Independent Directors

The Company as on March 31, 2026 has 5 Non-Executive Independent Directors which comprise 50% of the total strength of the Board of Directors.

Selection of Independent Directors:

Considering the requirement of skill sets on the Board, eminent people having an independent standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee for appointment as Independent Director on the Board. The Committee, inter alia, considers qualification positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other Companies by such persons in accordance with the Company's Policy for Selection of Directors and determining Directors' independence. The Board considers the Committee's recommendation and takes appropriate decision.

Independence of Directors

The Company has received declaration from the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act read with Regulation 16(1)(b) of the Listing Regulations. In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstances or situations which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

In the opinion of the Board, the Independent Directors fulfil the conditions of independence specified in the Act and the Listing Regulations and are independent of the management.

Further, the Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Meetings of Independent Directors:

Pursuant to Schedule IV of the Companies Act, 2013 & Rules made there under and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, the independent directors of the Company shall hold at least one meeting in a year, without the attendance of non-independent directors and members of the Management. The meeting shall review the performance of non-independent directors and the Board as a whole; review the performance of the Chairperson of the Board, taking into account the views of the executive directors and non-executive directors; assess the quality, quantity and timeliness of flow of information between the Management and the board that is necessary for it to effectively and reasonably perform its duties.

During the year under review, one meeting of the Independent Directors of the Company was held on August 13, 2025, as required under Schedule IV of the Act (Code of Independent Directors) and Regulation 25(3) of the Listing Regulations. At their Meeting, the Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole, Chairperson (as elected by the Board for each meeting of the Board of Directors) along with the Executive Directors and Non-Executive Directors; and also assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The Meeting was attended by all the Independent Directors.

Terms and Conditions of appointment of Independent Directors

All the Independent Directors of the Company have been appointed as per the provisions of the Act and the Listing Regulations. Formal letters of appointment are issued to the Independent Directors after their appointment by the Members. As required by Regulation 46 of the Listing Regulations, the terms and conditions of their appointment have been disclosed on the website of the Company at www.in10stech.com

Familiarisation programmes for Board Members

The Company has a familiarisation programme for its Independent Directors. The objective of the programme is to familiarise the Independent Directors to enable them to understand the Company, its operations, strategies, business, functions, policies, industry and environment in which it functions and the regulatory environment applicable to it and operations of its subsidiaries. These include orientation programme upon induction of new Directors as well as other initiatives to update the Directors on a continuous basis.

Pursuant to Regulation 25(7) of the Listing Regulations, the Company imparted various familiarisation programmes to its Directors including review of long-term strategy, industry outlook, regulatory updates at the Board and Audit Committee Meetings, Corporate Social Responsibility and Litigation updates. The Directors are also kept continuously updated by regularly sharing various useful articles relating to the Company's performance, operations, its market and competition on the Board Application.

Pursuant to Regulation 46 of the Listing Regulations, the details of such familiarisation programme are available on the website of the Company at www.in10stech.com

Skills/Expertise/Competencies of the Board of Directors.

The Directors of your Company comprise of qualified individuals who collectively possess the skills, competencies, and experience across diverse fields that enable them to make effective contributions to the Board and its Committees.

The following is the list of core skills/expertise/competencies identified by the Board of Directors as required in the context of the Company's business (es) for it to function effectively and those available with the Board as a whole.

i. **Sales & Marketing:** Experience in sales and marketing management based on understanding of the consumer & consumer goods industry, developing strategies to grow sales and market share, build brand awareness, equity and enhance enterprise reputation.

ii. **General management/Governance and Compliance:** Service on a company board to develop insights about maintaining board and management accountability, strategic thinking, decision making, protecting shareholder interests, and observing appropriate governance practices. Ability to identify key risks to the organisation in a wide range of areas including legal and regulatory compliance and monitor risk and compliance management frameworks and systems.

iii. **Financial skills:** Understanding the financial statements, financial controls, risk management, mergers and acquisition, etc. Management of the finance function of an enterprise, resulting in proficiency in complex financial management, capital allocation, and financial reporting processes, or experience in actively supervising a financial officer, accounting officer, controller, auditor or person performing similar functions

iv. **Technical and professional skills/ Policy Development:** Ability to identify key issues and opportunities for the Company within the industry and develop appropriate policies to define the parameters within which the organisation should operate and knowledge including legal and regulatory aspects.

v. **Operational Skill/ Strategy planning, Mergers and Acquisitions:** Experience in operating and managing on dairy business. Ability to think strategically and identify and critically assess strategic opportunities and threats and develop effective strategies in the context of the strategic objectives of the Company's relevant policies and priorities. Leading growth through acquisitions and other business combinations, with the ability to assess 'build or buy' decisions, analyze the fit of a target with the Company's strategy and culture, accurately value transactions, and evaluate operational integration plan.

vi. **Leadership:** Extended leadership experience for a significant enterprise, resulting in a practical understanding of organizations, processes, strategic planning, and risk management. Demonstrated strengths in developing talent, planning succession, and driving change and long-term growth. Oversee strategic human resource management including workforce planning, employee and industrial relations and oversee large scale organisational change.

vii. **Information Technology:** A significant background in technology, resulting in knowledge of how to anticipate technological trends, generate disruptive innovation, and extend or create new business models. Knowledge and experience in the strategic use and governance of information management and information technology within the organisation.

viii. **International Business:** Knowledge of and experience in companies with operations outside of India.

Given below is a list of core skills, expertise and competencies of the individual Directors:

Given below is a list of core skills, expertise and competencies of the individual Directors:

Director	Area of Expertise							
	Financial	Policy Development	Leadership	Information Technology	Strategy planning, Mergers and Acquisitions	Governance and Compliance	Sales & Marketing	International Business
Mr. C.K. Shastri	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Jayant Dwarkanath	✓	✓	✓	✓	✓	✓	✓	✓
Ms. C. Anisha Shastri	✓		✓	✓	✓	✓	✓	✓
Mr. Tikam Sujan	✓		✓		✓		✓	✓
Mr. D. Gopala Krishna	✓	✓	✓			✓		
Mr. K. Suryanarayana Raju	✓	✓	✓	✓	✓	✓	✓	
Ms. Nishtha Yogesh	✓		✓		✓	✓	✓	
Mr. Jagannath	✓	✓	✓		✓	✓	✓	✓
Mr. Rajesh Kumar Agarwal	✓	✓	✓		✓	✓	✓	✓
Mr. Prithvi Tapadiya				✓				

These skills/competencies are broad-based, encompassing several areas of expertise/ experience. Each Director may possess varied combinations of skills/experience within the described set of parameters, and it is not necessary that all Directors possess all skills/experience listed therein.

Policy for Prevention of Insider Trading

The Company has adopted a Policy for Prohibition of Insider Trading ('Policy/Code") for Regulating, Monitoring and Reporting of Trades by Designated Persons' ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations). The Policy is applicable to Promoters, Member of Promoter's Group, all Directors, designated persons and third parties such as auditors, consultants etc. who are expected to have access to unpublished price sensitive information relating to the Company. The trading window is closed from the first day of the every quarter and will open after the 48 hours of the declaration of financial results and occurrence of any material events as per the code.

Appointment/Re-appointment of Directors

As required under Regulation 26(4) and Regulation 36(3) of the Listing Regulations and Secretarial Standards - 2 on General Meetings issued by Institute of Company Secretaries of India, particulars of Directors seeking appointment/ re-appointment at this AGM are given in the Notice of the AGM which forms part of this Annual Report.

3. Committees of the Board

There are five statutory Board Committees as on March 31, 2026 and the quorum for committee meetings is as per the Companies Act and SEBI Listing Regulations.

A. Audit Committee

B. Nomination & Remuneration Committee

C. Stakeholders Relationship Committee

D. Corporate Social Responsibility Committee

E. Risk Management Committee (Not applicable as per regulations to the company)

The quorum for committee meetings is either two members or one-third of the members of the committee, whichever is higher with at least one Independent Director. The Company Secretary of the company is acting as the Secretary in each Committee.

A. AUDIT COMMITTEE

The Audit Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Companies Act, 2013 as amended from time to time. The Audit Committee meetings were held four times during the financial year 2025-26 i.e., on May 16, 2025, August 13, 2025, October 10, 2025 and January 13, 2026.

The Audit Committee's role is to assist the Board fulfill its Corporate Governance and overseeing responsibilities in relation to the Company's financial reporting process carried out by the Management, internal control system, risk management system and internal and external audit functions. The Audit Committee functions according to its Charter/Terms of Reference that defines its composition, authority, responsibilities and reporting functions. The Board has adopted a Charter of the Audit Committee for its functioning. All the items listed in Section 177 of the Act and Regulation 18(3) read with Part C of Schedule II of the Listing Regulations are covered in its terms of reference.

Terms of reference

The Audit Committee of the Company is responsible for supervising the Company's internal controls and financial reporting process and inter alia, performs the following functions:

- Oversight of the Company's financial reporting process and disclosure of its financial information;
- Review of the Company's accounting policies, internal accounting controls, financial and such other matters;
- Review the functioning of Whistleblower Mechanism of the Company which shall include the Vigil Mechanism for Directors and employees to report genuine concerns in the prescribed manner;
- Discuss and review, with the management and auditors, the annual/quarterly Financial Statements before submission to the Board;
- Hold timely discussions with external auditors regarding critical accounting policies and practices, significant reporting issues and judgements made, nature and scope of audit;
- Evaluate auditors' performance, qualification, independence and effectiveness of audit process;
- Recommend to the Board, the appointment, re-appointment, removal of the external auditors, fixation of audit fees and also approval for payment of audit and non-audit services;
- Scrutinise inter-corporate loans and investments, and review the utilisation of loans and/or advances from/ investment by the holding company in the subsidiary;
- Reviewing the adequacy of internal control system, internal audit function and risk management function;
- Discussion with internal auditors of any significant findings and follow up thereon;
- Provide guidance to the Compliance Officer for setting forth policies and implementation of the Intense's Code of Conduct for Prevention of Insider Trading. Reviewing compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, atleast once in a financial year and verifying that the systems for Internal Controls are adequate and are operating effectively;
- Review the significant related party transactions;
- Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Approve the appointment of the Chief Financial Officer after assessing the qualifications, experience and background of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Further pursuant to Regulation 18(2)(c) of the Listing Regulations, the Audit Committee is empowered to investigate any activity within its terms of reference, seek information it requires from any employee, obtain outside legal or other Independent professional advice and secure attendance of outsiders with relevant expertise, if considered necessary. Apart from the above, the Audit Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

Composition/Meetings of the Committee as on March 31, 2026:

Name	Category	Designation	No. of Meetings	
			Held	Attend
Mr. K. Suryanarayana Raju	Non-Executive Independent Director	Chairperson	4	4
Ms. Nishtha Yogesh	Non-Executive Independent Director	Member	4	4
Mr. D. Gopala Krishna	Non-Executive Independent Director	Member	4	4

Mr. K. Suryanarayana Raju, Chairperson of the Audit Committee, by establishing his own Company, has done several digital transformations in security systems over period of 2 decades. Mr. Raju has Versatile experience, in both private and government sectors. He has a Strong ability to partner with stakeholders and design customized approaches for large Public Sector undertakings, Central and other State Governments. He is Expertise in creating and rolling out different Business models nation-wide. Mr. Raju has Proven track record, in handling complex operations across diverse and multi-factory environments. All Members of the Audit Committee are financially literate.

Mr. Nitin Sarda, Chief Financial Officer of the Company is the permanent invitee and Statutory Auditor and Internal Auditors are also invited to the Audit Committee Meeting and Company Secretary & Compliance Officer of the Company acts as the Secretary to the Committee.

The composition of the Committee is in conformity with Section 177 of the Act and Regulation 18(1) of the Listing Regulations. The Chairperson of the Audit Committee has one-on-one meetings both with the Internal Auditor and the Statutory Auditors to discuss key concerns on periodic basis. The Managing Director, COO, Executive Director, Chief Financial Officer, Statutory Auditor and Internal Auditor attend and participate in all the Meetings of the Committee. The Committee, from time to time, also invites such of the executives, as it considers appropriate, to be present at the Meetings.

B. NOMINATION AND REMUNERATION COMMITTEE

The Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act. The Nomination & Remuneration Committee meeting was held three times during the financial year 2025-26 i.e. on May 16, 2025, August 13, 2025 and March 20, 2026.

The role of the Nomination and Remuneration Committee ('NRC') is to oversee the selection of Directors and Senior Management Personnel based on criteria related to the specific requirement of expertise and independence. The NRC evaluates the performance of Directors and Senior Management Personnel based on the expected performance criteria. NRC also recommends to the Board the remuneration payable to Directors and Senior Management Personnel of the Company.

Terms of reference

The Board has adopted a charter of the NRC for its smooth functioning covering aspects relating to composition, responsibilities, evaluation process, remuneration, Board development and also for reviewing strategies. The key terms of reference of the NRC, inter alia, are:

The terms of reference of the Nomination & Remuneration Committee is as follows:

- Make recommendations to the Board regarding the setup and composition of the Board;
- Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal;
- Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel ('KMP') and other employees;
- Support the Board and Independent Directors, as may be required, in evaluation of the performance of the Board, its Committees and Individual Directors;
- Formulate criteria for evaluation of Directors and the Board;
- Recommend to the Board, the appointment or removal of KMP and executive team members;
- Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;

- On an annual basis, recommend to the Board the remuneration payable to Directors, KMP and executive team members of the Company;
- Devise a policy on Board diversity;
- Recommend to the Board the appointment or re-appointment of Directors;
- Review matters related to remuneration and benefits payable upon retirement and severance to the Managing Director/Executive Director(s), KMP and executive team members;
- Assist the Board in fulfilling its corporate governance responsibilities relating to remuneration of Board, KMP and executive team members;
- Oversee familiarization programmes for Directors;
- Review people strategy and its alignment with the business strategy periodically or when a change is made to either;
- Provide guidelines for remuneration of Directors on material subsidiaries;
- Perform other activities related to the charter as requested by the Board from time to time

Composition/Meetings of the Committee as on March 31, 2026: The composition and terms of reference of the NRC are in compliance with the provisions of Section 178(1) of the Act and Regulation 19 of the Listing Regulations.

Name	Category	Designation	No. of Meetings	
			Held	Attend
Mr. K. Suryanarayana Raju	Non-Executive Independent Director	Chairperson	4	4
Ms. Nishtha Yogesh	Non-Executive Independent Director	Member	4	4
Mr. D. Gopala Krishna	Non-Executive Independent Director	Member	4	4

Mr. K. Suryanarayana Raju, is the Chairperson of the NRC and was present at the last AGM held on September 30, 2025. Pratyusha Podugu, Company Secretary & Compliance Officer of the Company acts as the Secretary to the Committee.

Nomination/Remuneration Policy:

The compensation of the Executive Directors comprises of fixed component, perquisites and performance based incentive and is determined based on the remuneration prevailing in the industry and the performance of the Company. The remuneration of the Executive Directors is periodically reviewed and suitable revision is recommended to the Board by the Nomination and Remuneration Committee. The Board shall recommend the same for the approval of the Shareholders. The nomination and remuneration policy as adopted by the Board is placed on the Company's website. https://www.in10stech.com/Investors

Board and Director Evaluation:

One of the key functions of the Committee is to monitor and review the board evaluation framework. Your Board is committed to assessing its own performance as a Board in order to identify its strengths and areas in which it may improve its functioning.

In terms of the requirement of the Act and the Listing Regulations, during the year under review, the Board has carried out an annual performance evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees. The exercise was led by the Chairman of the NRC along with the Chairman elected for each Meeting of the Board.

Criteria for Evaluation

The Board of Directors has carried out an annual evaluation of its own performance, its committees and Directors pursuant to the provisions of the Act and the Corporate Governance requirements as prescribed by the Listing Regulations. The performance of the Board was evaluated after seeking inputs from all the Directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. as provided by the Guidance Note on Board Evaluation issued by SEBI.

The NRC has defined the evaluation criteria, procedure and time schedule for the performance evaluation process of the Board, its Committees and Directors. The criteria for Board Evaluation was based on the Guidance Note issued by SEBI which, inter alia, included questions on the following:

Board Evaluation	Evaluation of Individual Directors	Committee Evaluation
▪ Board Structure - qualifications, experience and competencies ▪ Board Diversity ▪ Meetings – regularity, frequency, agenda, discussion and recording of minutes ▪ Functions – strategy, governance, compliances, evaluation of risks, stakeholder value and responsibility, conflict of interest, review of TBEM findings and monitoring action plans ▪ Independence of management from the Board, access of Board and management to each other Succession plan and professional development	▪ Professional qualifications and experience ▪ Knowledge, skills and competencies ▪ Fulfillment of functions, ability to function as a team ▪ Attendance ▪ Commitment, contribution, integrity and independence In addition to the above, the Chairperson of the Board Meetings is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer Meetings, impartiality and ability to keep shareholders' interests in mind.	▪ Mandate and composition ▪ Effectiveness of the Committee ▪ Structure of the Committee Meetings – regularity, frequency, agenda, discussion and dissent, recording of minutes ▪ Independence of the Committee from the Board and contribution to decisions of the Board

The Company has followed the practice of implementing each of the observations from the annual evaluation by calendarizing its implementation through the Action Taken Report which is reviewed by the Board of Directors from time to time.

The procedure followed for the performance evaluation of the Board, Committees and Individual Directors is detailed in the Board's Report.

Remuneration to Directors

The Nomination and Remuneration Committee determines and recommends to the Board the compensation payable to director(s). All Board-level compensation shall be approved by the shareholders and disclosed separately in the financial statements.

The compensation payable to the Independent/ Non-Executive Directors is limited to sitting fees and reimbursement of actual conveyance, travelling and other expenses for attending the Board & Committee meeting(s), as approved by the Board & shareholders, as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time.

There is no pecuniary relationship or transactions between the company and Non-Executive directors except the sitting fees they are getting for attending the board/committee meeting and dividend on shares held by him/her.

The Non-Executive Directors are paid remuneration by way of Sitting Fees and reimbursement of actual expenses for attending the Board/ Committee Meeting. The Non-Executive Directors/ Independent Directors do not have any material pecuniary relationship or transactions with the Company.

The Details of remuneration paid/payable for the year ended March 31, 2026, is as follows:

Name	Sitting Fees	Remuneration	Perquisites	Commission	Total
Independent Directors					
Mr. D. Gopala Krishna	3,20,000	-	-	-	3,20,000
Mr. K. Suryanarayana Raju	2,80,000	-	-	-	2,80,000
Ms. Nishtha Yogesh	3,35,000	-	-	-	3,35,000
Mr. Jagannath	2,15,000	-	-	-	2,15,000

Name	Sitting Fees	Remuneration	Perquisites	Commission	Total
Non-Executive Directors					
Mr. Tikam Sujan	Nil	-	-	-	Nil
Executive Directors (CMD)					
Mr. C.K. Shastri	Nil	92,96,400	-	-	92,96,400
Whole-time Directors					
Mr. Jayant Dwarkanath	Nil	92,96,400	-	-	92,96,400
Ms. C. Anisha Shastri	Nil	39,76,056	-	-	39,76,056

Succession Plan

The Company believes that sound succession plans for the senior leadership are very important for creating a robust future for the Company and strives to maintain an appropriate balance of skills and experience, within the organization and the Board, in an endeavor to introduce new perspectives, whilst maintaining experience and continuity. The Nomination and Remuneration Committee works along with the Management team of the Company for a structured leadership succession plan.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee ('SRC') Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Act. The Stakeholders Relationship Committee meetings held once during the financial year 2025-26 on August 13, 2025. The SRC looks into various aspects of interest of shareholders.

Terms of reference

The terms of reference of the Stakeholders Relationship Committee is as follows:

- Resolving the grievances of the security holders including complaints related to transfer/transmission of shares / debentures, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc;
- Reviewing details of transfer of unclaimed dividend /securities to the Investor Education and Protection Fund;
- Reviewing the transfer, transmission, dematerialization of securities;
- Reviewing measures taken for effective exercise of voting rights by shareholders;
- Reviewing adherence to the service standards in respect of various services being rendered by the Registrar & Share Transfer Agent;
- Reviewing various measures and initiatives taken for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
- To approve issue of duplicate certificates.

Composition/Meetings of the Committee as on March 31, 2026:

Name	Category	Designation	No. of Meetings	
			Held	Attend
Ms. Nishtha Yogesh	Non-Executive Independent Director	Chairman	1	1
Mr. K. Suryanarayana Raju	Non-Executive Independent Director	Member	1	1
Mr. Jagannath	Non-Executive Independent Director	Member	1	1

The Company Secretary acts as the Secretary to the Committee.

The Company has always valued its customer relationships. This philosophy has been extended to investor relationship, focusing on servicing the needs of various stake-holders viz. investors, analysts, brokers and the general public.

All valid requests for share transfer received during the year have been acted upon and no such transfer is pending

Details of Investor complaints and Compliance Officer are provided herein below.

Stakeholders Relationship Committee - other details:

Name of non-executive director heading the committee	Ms. Nishtha Yogesh
Name, designation and address of Compliance Officer:	**Ms. Podugu Pratyusha** Company Secretary **Intense Technologies Limited** Unit #01, The headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Hyderabad - 500019. Telangana, India Ph: 91-40-44558585 E-mail: pratyusha.p@intense.in
Details of the Complaints / request during Financial Year 2025-26 as follows:	i. Number of shareholder complaints/request received: Nil ii. Number of solved to the satisfaction to the shareholders: Nil iii. Number of pending complaints: Nil

D. Corporate Social Responsibility Committee (CSR)

The Corporate Social Responsibility (CSR) Committee's composition and terms of reference are in compliance with the provisions of section 135 of the Companies Act, 2013. The CSR Committee meeting was held once during the financial year 2025-26 i.e., on August 13, 2025.

The CSR Committee was entrusted with the specific responsibility of reviewing corporate social responsibility programmes, health and safety framework and sustainable development. The overall roadmap as well as specific issues of concern including those related to safety and climate change is reviewed in detail. The scope of the CSR Committee also included approving the budget of CSR, reviewing the CSR programmes and monitoring the CSR spends.

Terms of reference

The terms of reference of the CSR Committee is as follows:

- To formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- To recommend the amount of expenditure to be incurred on the activities for the above said purpose.
- To review and monitor the Company's CSR Policy periodically and activities of the Company on behalf of the Board to ensure that the Group is in compliance with appropriate laws and legislations;
- To provide guidance to management to evaluate long term strategic proposals (including technologies adopted) with respect to CSR implications;
- To review periodic reports on performance of corporate social responsibility.

Composition/Meetings of the Committee as on March 31, 2026:

Name	Category	Designation	No. of Meetings	
			Held	Attend
Mr. Nishtha Yogesh	Non-Executive Independent Director	Chairman	1	1
Mr K. Suryanaryana Raju	Non-Executive Independent Director	Member	1	1
Mr. D. Gopala Krishna	Non-Executive Independent Director	Member	1	1

Ms. Pratyusha Podugu, Company Secretary & Compliance officer of the Company acts as the Secretary to the Committee.

E. **Risk Management Committee**

As on March 31, 2026, the Risk Management Committee consists of members as stated below.

Mr. D. Gopala Krishna - Chairman

Mr. Suryanarayana Raju - Member

Ms. Nishtha Yogesh - Member

The role of the Risk Management Committee is as under:-

1. Preparation of Risk Management Plan, reviewing and monitoring the same on regular basis.
2. To review critical risks those are identified.
3. To report key changes in critical risks to the Board.
4. To get the Risk Management Systems evaluated by the Audit Committee on yearly basis.
5. To review cyber security risk.
6. To perform such other functions as may be prescribed or deemed fit by the Board.

No Risk Management committee meeting was held during the year as it is not applicable to the Company.

4. General Body Meetings

Annual General Meetings (AGM)

For the financial year 2022-23,2023-24 & 2024-25, the Company's Annual General Meeting was held through VC/OAVM pursuant to the Ministry of Corporate Affairs ("MCA") circular No. 20/2020 dated May 5, 2020 read together with circulars No. 14/2020 dated April 8, 2020 and No. 17/2020 dated April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/ 79 dated May 12, 2020 and SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and the deemed venue was the Registered Office of the Company. Details of date & time are as follows:

Financial Year	Date	Time	Venue	Special Resolutions passed during last 3 FYs
2022-23	29.09.2023	12:00 P.M	Through video conference (VC) or Other Audio-Visual Means (OAVM) at the Registered Office of the Company through VC/OAVM	1. Re-appointment of Mr. C. K. Shastri (DIN: 00329398) as Managing Director 2. Re-appointment of Mr. Jayant Dwarkanath (DIN: 00329597) as Whole-Time Director 3. Re-appointment of Ms. Anisha Shastri Chidella (DIN: 08154544) as Whole-Time Director 4. To appoint Mr. Gopala Krishna Dhanyamraju (DIN: 08217921) as a Non-Executive Independent Director 1. Approval for introduction and implementation of Intense Technologies Limited – Restricted Stock Unit Plan 2023 ("RSU Plan 2023"/"Plan")
2023-24	30.09.2024	12:00 P.M	Through video conference (VC) or Other Audio-Visual Means (OAVM) at the Registered Office of the Company through VC/OAVM	1. To approve the revision in the managerial remuneration of Mr. C. K. Shastri (DIN:00329398), the Managing Director of the Company 2. To appoint Mr. Suryanarayana Raju Kalidindi (DIN: 02088390) as a Non-Executive Independent Director of the Company 3. To appoint Ms. Nishtha Yogesh (DIN: 08034049) as a Non-Executive Independent Director of the Company 4. To appoint Mr. Jagannath (DIN: 10729898) as a Non-Executive Independent Director of the Company
2024-25	30.09.2025	12:00 P.M	Through video conference (VC) or Other Audio-Visual Means (OAVM) at the Registered Office of the Company through VC/OAVM	1. Modification of Intense Employees Stock Option Plan 2005

Extra Ordinary General Meetings (EGM)

No Extra Ordinary General Meeting of the Shareholders was held during financial year ended March 31, 2026.

Procedure for postal ballot:

No resolutions were taken through Postal Ballot during the FY 2025-26

5. Means of Communication:

Stock Exchange Intimations

All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of the Listing Regulations are disseminated to the Stock Exchange by filing them with the with BSE Limited ('BSE') through BSE Online Portal and NSE Ltd through NEAPS portal. They are also displayed on the Company's website at www.in10stech.com

Financial Results

The quarterly/half-yearly/annual financial results are displayed under 'Investors' section of the Company's website viz. https://www.in10stech.com/Investors .

They are also filed with the BSE through BSE Online Portal and NSE Ltd through NEAPS portal, as per the applicable provisions of the SEBI (LO&DR) Regulations, 2015 as amended from time to time.

The shareholders are provided with the necessary information with notices sent for the Annual General Meeting / Extraordinary General Meeting. Any other information sought by shareholders is being provided on request.

News Paper where results normally published

The quarterly/annual Financial results are published in English newspaper namely i.e. Business Standard all editions and vernacular language newspaper namely i.e. Andhra Prabha Newspapers (Telugu), Hyderabad edition

Letters and Reminders to Shareholders for Unclaimed Shares/Dividends:

In addition to the statutory requirement, a voluntary reminder for unclaimed shares/dividends is also sent to the shareholders as per records.

Live Webcast of AGM

As per SEBI and MCA norms, for AGM held on September 30, 2025, the Company provided live Webcast facility of the proceedings of the AGM which was extensively viewed by the Members.

Company's Website

The Company's website is in line with the requirements laid down under Regulation 46 of the Listing Regulations. It is a comprehensive reference of Company's management, vision, mission, policies, corporate governance, corporate sustainability, disclosures to investors, updates and news. The section on 'Investors' serves to inform the Members by giving complete financial details, annual reports, shareholding patterns, presentation made to institutional investors and analysts, corporate benefits, information relating to stock exchange intimations, Company policies, Registrar and Transfer Agent ('RTA'), etc. The section "Recent Announcements" includes all major press releases, awards and campaigns. The Members can log in the company website and find out whether their dividend for any of the years is outstanding.

Presentations to shareholders/ Members

Annual Report: The Annual Report containing inter- alia Notice of the 36th Annual General Meeting, Audited Annual Accounts (Standalone & Consolidated), Directors' Report including Annexure thereto, Auditors Report, Management Discussion and Analysis, Report on Corporate Governance, Secretarial Audit Report and other important information is circulated to Members and others entitled thereto.

Reminder to Investors: Reminders for unclaimed/ unpaid dividend and shares (if any) thereof are sent to shareholders (as applicable) as per records.

BSE Corporate Compliance & Listing Centre (the 'Listing Centre') (Scrip Code: 532326): BSE's Listing Centre is a web- based application designed for Corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are also filed electronically on the Listing Centre.

NSE Electronic Application Processing System (NEAPS) (Scrip Code: INTENTECH): The NEAPS is a web-based application designed by National Stock Exchange of India Limited (NSE), Mumbai for Corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on NEAPS.

SEBI Complaints Redress System: The investor complaints are processed in a centralized web- based complaints redress system. The salient features of this system are: centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

6. General shareholder information

Day, Date, time and venue of the Annual General Meeting	Friday, 25th day of September, 2026 at 12.00 P.M. IST through video conference/ other audio visual means deemed to be held at the registered office of the Company
Financial year	April 01 to March 31
Listing of shares on stock exchanges	**BSE Limited (BSE)** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **National Stock Exchange of India Limited (NSE)** 'Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Payment of Listing Fee	Annual listing fee for the year 2025-26 has been paid by the Company to BSE and NSE.
Book Closure	Saturday, September 19, 2026 to Friday, September 25, 2026 (Both days inclusive)
Dividend Payment date	No dividend has been declared for the FY 2025-26
Scrip Code	532326
Corporate Identification Number(CIN)	L30007TG1990PLC011510
International Securities Identification Number (ISIN) for equity shares of Rs. 2/- each under Depository System	INE781A01025
Registrar and Share Transfer Agents (RTA)	For shares related matters, the shareholders are requested to correspond with the RTA of the Company quoting their Folio Number or Client ID and DP ID at the following address: **KFin Technologies Limited** Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, E-mail:einward.ris@kfintech.com Toll free number - 1- 800-309-4001
Share Transfer System	All the valid transfers received are processed and approved by the Share Transfer Agent
Dematerialization of Shares	99.49% of the equity shares of the Company were dematerialized as on March 31, 2026
Outstanding GDRs/ADRs/Warrants or any convertible instruments.	Nil
Address for Correspondence	**Intense Technologies Limited** Unit #01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy, Hyderabad - 500 019, Tel No.: 91-40-45474621 Fax No.: 91-40-27819040

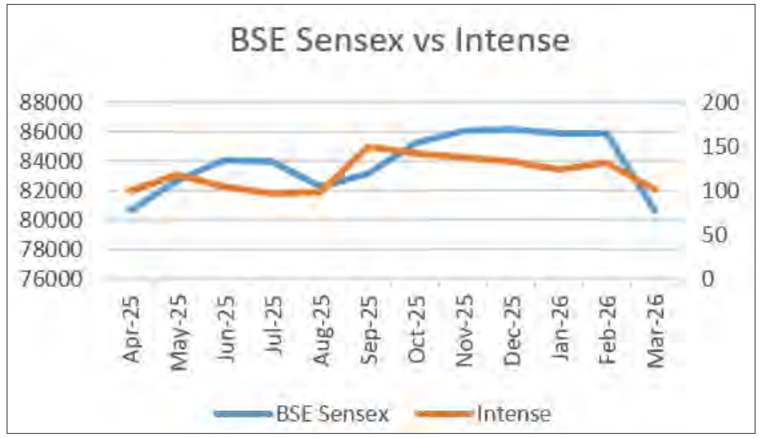
Market price data

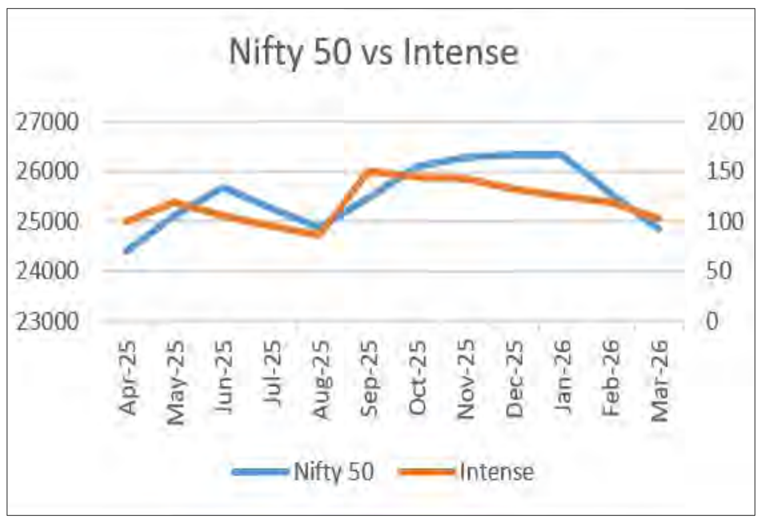
The monthly high and low-price quotations of the company's shares at the BSE Limited and National Stock Exchange Limited during the period from April 01, 2025 to March 31, 2026

Month	The National Stock Exchange of India Limited (NSE)		BSE Limited (BSE)	
	High Price	Low Price	High Price	Low Price
April 2025	₹99.84	₹88.05	₹100.00	₹88.78
May 2025	₹118.49	₹80.50	₹118.10	₹82.05
June 2025	₹106.03	₹85.50	₹104.00	₹85.46
July 2025	₹95.99	₹82.17	₹96.00	₹82.41
August 2025	₹85.95	₹79.50	₹97.45	₹79.10
September 2025	₹149.90	₹84.67	₹149.90	₹83.23
October 2025	₹145.00	₹120.00	₹142.70	₹119.65
November 2025	₹142.80	₹110.60	₹137.50	₹112.45
December 2025	₹133.00	₹111.22	₹133.00	₹111.45
January 2026	₹124.75	₹97.60	₹124.00	₹97.80
February 2026	₹119.02	₹93.86	₹131.80	₹94.00
March 2026	₹102.83	₹66.30	₹100.95	₹68.05

In10s

Performance in comparison to broad-based indices such as BSE Sensex, NIfty 50 index etc.





During the year under review the shares of your Company are not suspended from trading by any of the stock exchange where the shares are listed.

Registrar to an issue and share transfer agent:

KFin Technologies Limited
(Formerly known as KFin Technologies Private Limited)
Selenium Tower B, Plot 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandal, Hyderabad-500032
E-mail: einward.ris@kfintech.com
Toll free number - 1- 800-309-4001

Share transfer system:

SEBI vide its notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2019 notified that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository and came into effect from April 01, 2019. The Board has delegated the authority for approving transmission, etc. of the Company's securities to the Managing Director/Executive Director. A summary of transmission of securities of the Company so approved by the Managing Director/Executive Director are placed at every Stakeholder's Relationship Committee meeting. The Company obtains from a Company Secretary in Practice yearly certificate of compliance with the share transfer formalities as required under Regulation 40(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 and files a copy of the said certificate with Stock Exchanges.

Distribution of shareholding as on March 31, 2026

Sl. No.	Shareholding of nominal value	Number of shareholders	Percentage of shareholders	Amount of shareholding (Rs.)	Percentage of shares held
1	up to 5000	16,747	96.12	71,56,224	15.14
2	5001-10000	303	1.74	22,07,302	4.67
3	10001-20000	176	1.01	26,13,670	5.53
4	20001-30000	53	0.3	13,34,662	2.83
5	30001-40000	32	0.18	11,38,460	2.41
6	40001-50000	21	0.12	9,27,304	1.96
7	50001-100000	36	0.21	23,96,796	5.08
8	Above 100000	55	0.32	2,94,74,480	62.38
	Total	**17,423**	**100.00**	**4,72,48,898**	**100.00**

Shareholding Pattern as on March 31, 2026

S. No	Description	Cases	Shares	% Equity
1	Resident Individuals	16,740	1,35,50,282	55.47
2	Bodies Corporates	133	58,27,831	20.71
3	Foreign Portfolio – Corp	2	16,27,704	12.75
4	Promoters	4	11,03,052	5.52
5	H U F	375	7,27,411	2.83
6	Employees	37	3,30,780	1.72
7	Employee Trusts	1	2,68,096	0.37
8	Directors	1	85,201	0.24
9	Non Resident Indians Non Repatriable	103	61,103	0.36
10	Non Resident Indians	24	40,262	
11	Promoter Group	2	2,426	0.00
12	Trusts	1	301	
	Total	**17,423**	**2,36,24,449**	**100.00**

Shareholding pattern of the Promoter and Promoter Group as on March 31, 2026

Name of the Shareholder	No. of Shares held	Shares as a % of total number of Shares
PROMOTERS		
Mr C K Shastri	8,73,234	3.70
Mr Tikam Sujan	1,36,293	0.58
Mr Chedella Uma Maheswari	93,525	0.40
PROMOTER GROUP		
Anisha Chidella	2,426	0.01
TOTAL	**11,05,478**	**4.68**

Dematerialization of shares and liquidity:

Details of Shareholding in physical mode and electronic mode as on March 31, 2026

Sl. No	Description	No of shareholders	Total Shares	% To Equity
1	Physical	815	1,19,476	0.51%
2	NSDL	6,034	1,47,96,040	62.63%
3	CDSL	10,574	87,08,933	38.86%
	Total	**17,423**	**2,36,24,449**	**100%**

Dematerialization of Shares

99.49% of the Company's paid-up Equity share capital has been dematerialised as on March 31, 2026. The total holdings of shares of promoters/PAC are in Demat form. The trading of the Equity shares of the company is permitted only in dematerialised form as per the notification issued by SEBI.

The Company has complied the Regulation 31(2) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, as follows:

Category of shareholder	Total		Shares In Demat Form		
	No of Shareholders	Number of shares Held	No of Shareholders	Number of shares Held	% of Respective Shareholding
Promoters & Promoters Group	6	11,05,478	6	11,05,478	100%
Public	17,416	2,22,50,875	16,601	2,21,31,399	99.46%
Non-Promoter Non-Public	1	2,68,096	1	2,68,096	100%
Total:	17,416	2,36,24,449	16,608	2,35,04,973	

To enable us to serve our investors better, we request shareholders whose shares are in the physical mode to dematerialize their shares and update their bank accounts with the respective depository participants.

The Company has not issued any ADRs/GDRs/Warrants or any convertible instruments during the year under review.

Investor Correspondence:

Registered Office Address:
Intense Technologies Limited

Unit#01, The Headquarters, 10th Floor, Wing B
Orbit by Auro Realty, Knowledge City, Raidurg
Ranga Reddy, Hyderabad -500019
Telangana, India
Tel No.: 91-40-45475621
Fax No.: 91-40-27819040

Company Secretary & Compliance Officer:
Ms. Podugu Pratyusha

Unit#01, The Headquarters, 10th Floor, Wing B
Orbit by Auro Realty, Knowledge City, Raidurg
Ranga Reddy, Hyderabad -500019
Telangana, India
Tel No.: 91-40-45475621
Fax No.: 91-40-27819040
E-mail : pratyusha.p@intense.in
Website : www.in10stech.com

Other Disclosures

- **Disclosure of related party transactions:**

  All transactions entered into with related parties during the financial year were on arm's length basis and in the ordinary course of business. The transactions with the related parties are in compliance with Section 188 of the Companies Act, 2013 and Regulation 23 of the Regulations.

  There were no materially significant transactions entered into by the Company with the related parties which might be deemed to have had a potential material conflict with the interests of the Company at large. The details of the related party transactions entered during the year and disclosures as required by the Indian Accounting Standards (IND AS 24) are disclosed in the note 46 of notes forming part of the financial statements. The policy lays down the criteria for determining the materiality of transactions. The said policy has been posted on the Company's website at the following link https://in10stech.com/investors

- **Compliance(s) of matters relating to Capital Market:**

  The Company has complied with all applicable rules and regulations prescribed by stock exchange (BSE & NSE), Securities and Exchange Board of India (SEBI) or any other statutory authority relating to the capital markets.

- **Statutory Compliance, Penalties and Strictures**

  The Company has complied with the requirements of the Stock Exchanges, SEBI and Statutory Authority on all matters related to capital markets. During the year under preview, no penalties or strictures have been imposed on the Company by these authorities. The Company's listed securities were never suspended from trading.

- **Whistle Blower Policy/Vigil Mechanism:**

  The Company has adopted a Whistleblower Policy and Vigil Mechanism to provide a formal mechanism to the Directors, employees and other external stakeholders to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct.

  The Policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. No personnel of the Company have been denied access to the Audit Committee. The Whistleblower Policy and Vigil Mechanism ensures that strict confidentiality is maintained in such cases and no unfair treatment is meted out to a Whistleblower.

  The Company, as a Policy, condemns any kind of discrimination, harassment, victimisation or any other unfair employment practice being adopted against Whistleblowers. The policy also lays down the process to be followed for dealing with complaints. The said policy has been posted on the Company's website at the following link https://in10stech.com/investors

- **Details of utilization of funds raised through preferential allotment or qualified institutional placement**

  The Company has not made any preferential allotment or qualified institutions placement during the year under review.

- **Code of conduct for prevention of insider trading**

  The Company has adopted a code of conduct for prevention of Insider Trading (Insider Trading Code) in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading code which is applicable to all directors and designated employees lays down guidelines and procedures to be followed and disclosures to be made while dealing in the securities of the Company.

- **Details of compliance with mandatory requirements and adoption of Discretionary Requirements**

  The Company has complied with the mandatory requirements of the Corporate Governance as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. With regard to the non-mandatory requirements, the Company has complied to the extent stated below:

a	Shareholder rights	Quarterly financial results are published in leading newspapers, viz. Business Standard and vernacular–Andhra Prabha. The audited results for the financial year are approved by the Board and then communicated to the members through the Annual Report and also published in the newspapers.
b	Modified opinion(s) in Annual Report	The financial statements for the financial year ended March 31, 2026 were with unmodified audit opinion
c	Separate post of Chairman	The Chairman of the Company is also the Managing Director in the category: Executive
d	Other Non-Mandatory Requirements:	The Company would be progressively adopting the other non-mandatory requirements

- The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:

Regulation	Particulars of Regulation	Compliance Status(Yes/No/NA)
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance Requirements with respect to subsidiaries of listed entity	Yes
25	Obligations with respect to Independent Directors	Yes
26	Obligations with respect to Directors and Senior Management Personnel	Yes
27	Other Corporate Governance Requirements	Yes
46 (2)(b) to (i)	Disclosures on website	Yes

- **Non-Mandatory Requirements**

  The Company has complied with the following non-mandatory requirements of the Listing Regulations relating to Corporate Governance. The status of compliance with the non-mandatory requirements listed in Regulation 27(1) read with Part E of Schedule II of the Listing Regulations is as under:

  - During the year under review, there was no audit qualification in the Company's Financial Statements. The Company continues to adopt best practices to ensure regime of unmodified audit opinion.
  - The Company follows a robust process of communicating with the Shareholders which has been elaborated in the Report under the heading 'Means of Communication'.
  - The Internal Auditor reports to the Audit Committee.

- **Disclosure of Accounting Treatment**

  The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013.

- **Risk Management**

  During the year, there were no major elements of risk which have the potential to harm the interests of the Company.

- **Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

  As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('POSH Act') and Rules made thereunder, the Company addresses complaints pertaining to sexual harassment in accordance with the POSH Act. The Company has in place a Policy on Prevention of Sexual Harassment at Workplace ('POSH') and the same is uploaded on the website of the Company at www.in10stech.com.

  During the year under review, the Company has received one complaint and no complaint was pending as at the end of the financial year. The Company periodically conducts awareness programmes for its employees.

  The following are the summary of sexual harassment complaints received and disposed off during the year:

Sl No	Particulars	Status of the No. of complaints received and disposed off
1	Number of complaints on sexual harassment received	0
2	Number of complaints disposed off during the year	0
3	Number of cases pending for more than ninety days	Not Applicable
4	Number of workshops or awareness programmes against sexual harassment carried out	The Company conducts necessary awareness programmes for its employees
5	Nature of action taken by the employer or district officer	Not Applicable

- **Confirmation by the Board of Directors regarding acceptance of recommendations of all Committees:**

  In terms of the amendments made to the Listing Regulations, the Board of Directors confirm that during the year, it has accepted all recommendations received from all its Committees.

- **PCS Certificate**

  A certificate has been received from Mr Navajyoth Puttaparthi (FCS 9896) (CP No: 16041), Partner of M/s Puttaparthi Jagannatham & Co., Practicing Company Secretaries, Hyderabad, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

- **Statutory Auditor Remuneration**

  M/s MSPR & Co., Chartered Accountants (Firm Registration No. 010152S) have been appointed as the Statutory Auditors of the Company. Details of total fees for all services paid by the Company and its subsidiaries (on a consolidated basis), to the Statutory Auditor and all entities in the network firm/ network entity of which the statutory auditor is a part is as under:

(Rs in Lakhs)

Particulars	Intense Technologies Limited	Intense Technologie FZE	Intense Technologie INC	Intense Technologie UK Ltd	Total
Audit Fees	12,00,000	96,672	4,43,787	7,52,824	24,93,283
Professional Charges	-	-	2,04,142	4,13,106	6,17,248
Total	**12,00,000**	**96,672**	**6,47,929**	**11,65,930**	**31,10,531**

- **Notice for shareholders/investors for unpaid dividends**

  Your Company does not have any Un-Claimed Dividends/Shares for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

  All shareholders, whose dividend remains unpaid/ unclaimed, are requested to verify the same on the Company's website and lodge their claim to RTA by submitting an application in writing supported by a deed of indemnity immediately.

- **CEO and CFO Certification**

  The Executive Director and the Chief Financial Officer of the Company have given annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. The annual certificate given by the Whole-Time Director and the Chief Financial Officer forms part of the Annual Report.

- **Compliance Certificate from the Secretarial Auditors**

  Certificate from Mr Navajyoth Puttaparthi (FCS 9896) (CP No: 16041), for Puttaparthi Jagannatham & Co., Practicing Company Secretaries, confirming Compliance with the conditions of Corporate Governance as stipulated under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 is forming part of the Annual Report.

- **Green Initiative**

  As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report, quarterly and half-yearly results, amongst others, to Shareholders at their e-mail address previously registered with the Depository Participants ('DPs') and RTA.

  Shareholders who have not registered their e-mail addresses so far are requested to do the same. Those holding shares in demat form can register their e-mail address with their concerned DPs. Shareholders who hold shares in physical form are requested to register their e-mail addresses with the RTA, by sending a letter, duly signed by the first/sole holder quoting details of Folio Number.

- **Accounting Treatment in preparation of Financial Statements**

  The Company has prepared the Financial Statements in accordance with the Indian Accounting Standards (Ind AS) to comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Act, as applicable.

- **Evolution of Equity Share Capital of the Company**

  The Authorised Share Capital of the Company is Rs 50,00,00,000/- (Rupees fifty crore only), divided into equity shares of Rs.2/- each, and the paid up equity share capital of the Company is Rs. 4,72,48,898 divided into 2,36,24,449 equity shares of Rs.2/- each.

  During the financial year, the Company has not raised any funds in the form of equity.

No. of shares	Particulars of issue of capital	Allotment Date	Category
30	Issue Price Rs.10;	July 24, 1990	Memorandum Subscription
33000	Issue Price Rs.10;	March 1, 1995	Allotment to Promoters
117000	Issue Price Rs.10;	February 15, 1996	Allotment to Promoters
5000	Issue Price Rs.10;	February 8, 1999	Allotment to Promoters
2496800	Issue Price Rs.10;	March 31, 1999	Allotment to Promoters / Directors, their friends, associates and relatives
1423770	Issue Price Rs.10;	May 28, 1999	Allotment to Promoters / Directors, their friends, associates and relatives
300000	Issue Price Rs.10;	May 28, 1999	ESOP Scheme-Fortune Foundation Trust
690000	Issue Price Rs.10;	September 30, 1999	Allotment to Promoters
1858200	Issue Price Rs.10;	September 30, 1999	IPO Allotment to Resident Indian Public
150000	Issue Price Rs.10;	September 30, 1999	IPO Firm Allotment to Reliance Capital Mutual Fund
100000	Issue Price Rs.10;	September 30, 1999	IPO Firm Allotment to Karvy Investor Services Limited -lead managers to the issue
130000	Issue Price Rs.14;	March 30, 2002	Preferential Issue-conversion of warrants: Specified persons
50000	Issue Price Rs.14;	August 24, 2002	Preferential Issue-conversion of warrants: Promoters
800000	Issue Price Rs.14;	September 16, 2002	Preferential Issue-conversion of warrants: Foreign investor
200000	Issue Price Rs.14;	September 16, 2002	Preferential Issue-conversion of warrants: ESOP Scheme.
650000	Issue Price Rs.14;	July 25, 2003	Preferential Issue-conversion of warrants: Promoters
750000	Issue Price Rs.14;	April 9, 2003	Preferential Issue-conversion of warrants: Promoters / Specified persons
500000	Issue Price Rs.14;	June 25, 2003	Preferential Issue-conversion of warrants: Promoters
720000	Issue Price Rs.14;	September 24, 2003	Preferential Issue-conversion of warrants: Foreign investors / specified persons
1650000	Issue Price Rs.60;	February 21, 2006	Preferential Issue-conversion of warrants: Corporate Bodies/NRI's/Specified persons
100000	Issue Price Rs.19;	October 7, 2006	Preferential Issue-conversion of warrants: Specified persons
660000	Issue Price Rs.19;	November 16, 2006	Preferential Issue-conversion of warrants: NRI / Specified persons
206550	Issue Price Rs.10;	February 27, 2007	Allotment of shares on exercise of ESOP: ESOP scheme – 2005
125150	Issue Price Rs.10;	March 31, 2007	Allotment of shares on exercise of ESOP: ESOP scheme – 2005
38250	Issue Price Rs.10;	July 29, 2007	Allotment of shares on exercise of ESOP: ESOP scheme – 2005
500000	Issue Price Rs.10 at premium of Rs.50/- per share;	August 21, 2007	Preferential Issue-conversion of warrants: Promoters / Specified persons
3455000	Issue Price Rs.80;	October 11, 2007	Allotment of shares to Qualified Institutional Buyers
595282	Issue Price Rs.10;	October 28, 2007	Preferential Issue: NRI
333850	Issue Price Rs.10;	January 31, 2008	Allotment of shares on exercise of ESOP scheme – 2005
500000	Issue Price Rs.12;	December 2, 2010	Preferential Issue-conversion of warrants: Specified persons- ISON
142500	Issue Price Rs.2;	February 10, 2014	Allotment of shares on exercise of ESOP - 2005 (JD 125000; Balaraman 17500)
800000	Issue Price Rs.2;	June 27, 2015	Allotment of shares on exercise of ESOP Scheme B 2009 - (to JD)
935500	Issue Price Rs.2;	October 26, 2015	Allotment of shares on exercise of ESOP 2005
477400	Issue Price Rs.2;	October 26, 2015	Allotment of shares on exercise of ESOP 2005
202802	Issue Price Rs.2;	October 26, 2015	Allotment of shares on exercise of ESOP (SCH A 2009)
427977	Issue Price Rs.2;	March 6, 2017	Allotment of shares on exercise of ESOP (SCH A 2009)
215078	Issue Price Rs.2;	May 30, 2018	Allotment of shares on exercise of ESOP (SCH A 2009)
45810	Issue Price Rs.2;	December 11, 2018	Allotment of shares on exercise of ESOP (SCH A 2009)

No. of shares	Particulars of issue of capital	Allotment Date	Category
23000	Issue Price Rs.2;	February 14, 2020	Allotment of shares on exercise of ESOP (SCH A 2009)
16000	Issue Price Rs.2;	February 12, 2021	Allotment of shares on exercise of ESOP (SCH A 2009)
33000	Issue Price Rs.2;	November 6, 2021	Allotment of shares on exercise of ESOP (SCH A 2009)
10,00,000	Issue Price Rs 36.93;	February 22, 2023	Preferential Issue-conversion of warrants: Promoters / Specified persons
10,500	Issue Price Rs.10;	March 7, 2023	Allotment of shares on exercise of ESOP (SCH A 2009)
17,500	Issue Price Rs. 10;	August 6, 2024	Allotment of shares on exercise of ESOP (SCH A 2009)
18,750	Issue Price Rs. 10;	November 5, 2024	Allotment of shares on exercise of ESOP (SCH A 2009)
12,500	Issue Price Rs. 50;	November 5, 2024	Allotment of shares on exercise of ESOP (SCH A 2009)
2,000	Issue Price Rs. 10;	August 13, 2025	Allotment of shares on exercise of ESOP (SCH A 2009)
56,250	Issue Price Rs. 10	September 23, 2025	Allotment of shares on exercise of ESOP (SCH A 2009)
37,500	Issue Price Rs. 50	September 23, 2025	Allotment of shares on exercise of ESOP (SCH 2005)
12,500	Issue Price Rs. 50	November 8, 2025	Allotment of shares on exercise of ESOP (SCH A 2009)

The Company has not made any preferential allotment or qualified institutions placement during the year under review.

DECLARATION ON CODE OF CONDUCT

Pursuant to Regulation 26 read with schedule V (Part D) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We, hereby confirm that all the Members of the Board and Senior Management Personnel of the Company have affirmed the compliance of the Company's Code of Conduct for the Board of Directors and Senior Management for the financial year March 31, 2026.

For and on behalf of
Intense Technologies Limited

Registered Office
Unit#01, The Headquarters,
10th Floor, Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg,
Ranga Reddy, Hyderabad -500019
Telangana, India
Tel No.: 91-40-45475621
Fax No.: 91-40-27819040
E-mail: pratyusha.p@intense.in

Anisha Shastri Chidella
Whole-time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

Date: August 7, 2026
Place: Hyderabad

THE WHOLE-TIME DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

To
The Board of Directors,
Intense Technologies Limited

We, Anisha Shastri, Whole-Time Director and Nitin Sarda, Chief Financial officer of Intense Technologies Limited, to the best of our knowledge and belief, certify that:

(a) We have reviewed the financial statements and the cash flow statement for the year under review and certify that:

i. These statements do not contain any materially untrue statement or omit any material facts or contain statements that might be misleading.

ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) To the best of our knowledge and belief, no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's code of conduct.

(c) We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness and disclosed to the auditors and audit committee, the deficiencies in the design and operation of such internal controls and the steps taken to rectify these deficiencies.

(d) We have indicated to the auditors and the audit committee that

i. There are no significant changes in internal control over financial reporting during the year

ii. There are no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.

iii. There are no frauds of which we are aware, that involves management or other employees who have a significant role in the company's internal controls system.

Sd/-
Anisha Shastri
Whole-Time Director
(DIN: 08154544)

Sd/-
Nitin Sarda
Chief Financial Officer

Date: August 7, 2026
Place: Hyderabad

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) read with Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
Intense Technologies Limited
Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Lingampalli, K.V.Rangareddy, Serilingampally, Telangana, India, 500019

We have examined the relevant records, documents, registers, policies, and other corporate governance records maintained by Intense Technologies Limited (CIN: L30007TG1990PLC011510) ("the Company"), for the financial year ended March 31, 2026 for the purpose of certifying compliance with the conditions of Corporate Governance as stipulated under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the procedures adopted by the Company, and the implementation thereof, to ensure compliance with the conditions of Corporate Governance. This certificate is neither an audit nor an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations, records, and written representations provided to us by the Company and based on our examination, we hereby certify that the Company has complied with the conditions of Corporate Governance as stipulated under the applicable provisions of the SEBI Listing Regulations during the financial year ended March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: July 27, 2026

For Puttaparthi Jagannatham & Co.
Company Secretaries

CS Navajyoth Puttaparthi
Partner
FCS No: 9896; C P No: 16041
Peer Review Certificate No. 7813/2026
UDIN: F009896H000947173

Board's Report

Dear Members,

Your Directors have the pleasure in presenting the Thirty-Sixth (36th) Annual Report of your Company together with the Audited Standalone & Consolidated Financial Statements for the Financial Year ended March 31, 2026.

FINANCIAL POSITION AND COMPANY'S STATE OF AFFAIRS

1. Financial Performance

The attached Financial Statements for the year ended March 31, 2026, have been prepared in accordance with Indian Accounting Standards (Ind AS) consequent to the Notification of the Companies (Indian Accounting Standards) Rules, 2015 issued by the Ministry of Corporate Affairs. The Standalone and Consolidated financial statements of the Company, forming part of the Annual Report, have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs ('MCA')) and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India ("SEBI").

2. Financial Results

(Rs in Lakhs)

Particulars	Consolidated		Standalone	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Total Income	12,990.93	15,370.31	9,423.61	13,130.18
Total Expenditure	12,008.88	13,332.44	9,489.47	11,718.72
Exceptional Items	3,164.63	-	2,686.28	-
Profit before Tax	(2,182.58)	2,037.87	(2,752.14)	1,411.46
Tax Expense	(617.12)	405.55	(683.75)	340.54
Profit after tax	**(1,565.46)**	**1,632.32**	**(2,068.39)**	**1,070.92**
Earnings per equity share				
Basic EPS (Face Value ₹ 2/- each)	(6.70)	7.00	(8.86)	4.59
Diluted EPS (Face Value ₹ 2/- each)	(6.45)	6.90	(8.52)	4.53

Performance Review

Standalone Financial Statements

Your Company, during the year under review, had revenue from operations (Gross) of Rs. 9,423.61 against Rs. 13,130.18 lakhs over the previous year. The loss before tax was Rs. 2,752.14 lakhs as against the profit before tax of Rs 1,411.46 lakhs in the previous year. The Loss after tax for the current year is Rs 2,068.39 lakhs against profit after tax of Rs 1,070.92 lakhs in the previous year.

Consolidated Financial Statements

The Consolidated Financial Statements of the Company and its subsidiaries for FY 2025-26 are prepared in compliance with the applicable provisions of the Act and as stipulated under Regulation 33 of the Listing Regulations as well as in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015. The Audited Consolidated Financial Statements, together with the Auditor's Report thereon, forms part of this Annual Report.

Your Company, during the year under review, earned revenue from operations (Gross) of Rs 12,990.93 lakhs, against Rs 15,370.31 lakhs over the previous year. The loss before tax was Rs 2,182.58 lakhs as against the profit before tax of Rs 2,037.87 lakhs in the previous year. The loss after tax for the current year is Rs 1,565.46 lakhs against the profit after tax of Rs 1,632.31 lakhs in the previous year.

Pursuant to the provisions of Section 136 of the Act, the Financial Statements of the Company, Consolidated Financial Statements, along with relevant documents and separate annual accounts in respect of subsidiaries, are available on the website of the Company. The annual accounts of the subsidiaries and related detailed information will be made available to investors seeking information till the date of the AGM.

Your Company has complied with all the Acts, Rules, Regulations, and Guidelines issued/prescribed by the Securities Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs, and other statutory authorities.

3. Transfer to reserves

Your directors do not propose to transfer any amount to general reserves for the financial year ended March 31, 2026.

4. Investor Relations

Your Company always believes in striving hard in achieving excellence with adhering best practices in Investor Relations while maintaining a relationship with Analysts and Investors.

In the Financial Year 2025-26, The management, has communicated with investors and Analysts and strives to continue this communication even better in the coming years.

5. Dividend

Your Company has not declared any dividend for the FY 2025-26.

6. Dividend Distribution Policy

In terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has formulated and adopted a Dividend Distribution Policy with the objective of providing clarity to its stakeholders on the profit distribution strategies of the Company. Policy has been reviewed by the Board of Directors of the Company and hosted on the website of the Company at https://in10stech.com/investors/

7. Share capital

As at March 31, 2026, the total paid up Share capital of the Company is Rs. 4,72,48,898 /- divided into 23,624,449 Equity Shares of Rs. 2/- each.

During the financial year, the Company raised funds for the allotment of 1,08,250 (One Lakh Eight Thousand Two Hundred Fifty) equity shares of ₹2/- (Rupees Two only) each under the ESOP Scheme A 2009 and the ESOP Scheme 2005.The said issue and allotment are in accordance with the (Share Based Employee Benefits & Sweat Equity) Regulations, 2021.

8. Registered Office

The Company has its Registered Office at Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Lingampalli, K.V.Rangareddy, Serilingampally, Telangana, India, 500019.

9. Deposits

Your Company has not accepted any deposits from the Directors/ Shareholders/Public and as such falling within the ambit of Sections 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, during the year under review and hence there are no unpaid/unclaimed deposits nor amount of principal or interest on public deposits was outstanding as on the Balance Sheet date.

10. Buy-back of shares and disinvestment

The Company has not bought back any of its securities, and there was no disinvestment during the Financial Year ended March 31, 2026.

11. Particulars of loans, guarantees, and investments

Details of loans, guarantees, and investments covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

12. Particulars of Contract or Arrangements made with Related Parties

The particulars of contracts or arrangements with related parties as per Section 188 of the Companies Act, 2013 and rules and SEBI Listing Regulations made thereof as amended from time to time and as per the Related Party Transaction (RPT) policy of the Company, during the financial year ended March 31, 2026, in prescribed Form AOC-2 is annexed to this Board's Report (Annexure-I).

Further, there are no materially significant related party transactions during the year under review with Promoters, Directors, Key Managerial Personnel's, and their relatives, which may have a potential conflict with interest of the company at large. The related party transactions were placed before the audit committee and also with the Board at their respective meetings for approval. All related party transactions entered during the year were in the ordinary course of business and at arm's length basis. Details of the related party transactions during the year are part of the financial statements forming part of this Annual Report.

The Company has formulated a Policy on Related Party Transactions and the manner of dealing with related party transactions, which is available on the Company's website at https://www.in10stech.com/Investors. Further, in compliance with Regulation 23(9) of SEBI (LODR), details of related party transactions are submitted on a half-yearly basis to the Stock Exchanges and hosted on the Company's website.

13. Material changes and commitments affecting the financial position of the company between the end of the financial year and the date of the report

There have been no material changes and commitments, which affect the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

14. Directors' Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, your Directors confirm as under:

i. In the preparation of the annual accounts (Standalone & Consolidated) for the financial year 2025-26, the applicable accounting standards read with requirements set out under Schedule III to the Companies Act, 2013 have been followed, and there are no material departures from the same.

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year 2025-26 and the Profit/Loss of the Company for the year under review.

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The Directors have laid down internal financial controls to be followed by the company, and that such internal financial controls are adequate and operating effectively.

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws, and that such systems were adequate and operating effectively.

vii. The Directors further confirm that during the year under review, there were no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

15. Variation in market capitalization

PARTICULARS	As at March 31	
	2026	2025
Market Capitalisation (Rs. in Crores)	166.17	213.74

Note: Data based on share prices quoted on BSE. A comparative analysis of the Company's share price movement with the BSE Sensex/NSE Nifty is provided in the Corporate Governance Report.

16. Management Discussion and Analysis

In compliance with Regulation 34(3) read with Schedule V(B) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, the Management's Discussion and Analysis is provided in a separate section and forms an integral part of this Report.

In compliance with Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Business Responsibility and Sustainability Report (BRSR) also forms part of this Annual Report and is hosted on the Company's website.

17. Revision of Financial Statements

There was no revision of the financial statements and Board Report of the Company during the year under review.

BUSINESS DESCRIPTION

18. Subsidiaries, Associates, and Joint Ventures

The Company has 4 (Four) Wholly Owned Subsidiary Company(ies) (WOS):

a. **"Intense Technologies FZE"** in Hamriyah Free Zone, Hamriyah, United Arab Emirates (U.A.E).

b. **"Intense Technologies INC"** in Miami, Florida, United States of America (USA).

c. **"Intense Technologies UK Limited"** in 200 Brook Drive, Green Park, Reading RG2 6UB, United Kingdom (UK).

d. **"Intense AI Solution Systems Private Limited"** in A1, Vikrampuri, Hyderabad- 500009, Telangana, India.

The performance and financial position of the subsidiary companies included in the consolidated financial statement is provided in accordance with the provisions of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014 containing the salient features of the financial statement of Company's subsidiary companies in Form AOC – 1 in "**Annexure II**" to this report.

The Company's Policy on determining material subsidiaries, as approved by the Board, is uploaded on the Company's website at https://www.in10stech.com/Investors

There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"), and during the financial year under review, your Company has not added/removed any joint ventures or associate companies.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of its wholly-owned Subsidiary, are available on the website of your Company, www.in10stech.com. These documents will also be available for inspection during the business hours of the Company at its registered office in Unit #01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Ranga Reddy, Hyderabad-500019, India.

19. Research & Development

In light of the constant evolution of AI technologies and the accelerating pace of enterprise digital transformation, the Company places strong emphasis on Research and Development (R&D) as a critical driver of product innovation, roadmap development, and long-term growth. Our R&D efforts are focused on translating emerging technologies into practical, enterprise-grade capabilities that address complex business requirements across highly regulated and high-volume environments. From enabling a unified enterprise communications ecosystem and centralising communications governance, to advancing consent-driven and purpose-based communications aligned with the Digital Personal Data Protection Act (DPDP Act), our platforms are designed to help enterprises manage the growing complexity of customer interactions while maintaining greater control, transparency, and compliance. This approach positions R&D not merely as a technology function, but as a strategic engine for creating differentiated intellectual property, expanding our addressable market, strengthening value for clients, and supporting long term growth.

20. Intense Employee Welfare Trust

At a meeting held on May 17, 2024, the Board of Directors approved the formulation of an Employee Stock Option Scheme viz. Intense Employee Stock Option Scheme 2024 ("Intense ESOP 2024" or "Scheme") in terms of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 (SEBI SBEB and SE Regulations). The Board mandated the Nomination and Remuneration Committee to implement and administer the Intense ESOP 2024. The Shareholders of the Company have approved ESOP 2024 on July 31, 2024 by way of postal ballot through remote e-voting under which the Company may create, offer and grant from time to time, in one or more tranches, not exceeding 10,00,000 employee stock options to its employees as defined in the aforesaid scheme working exclusively with the Company. As per the scheme equity shares of the Company would be acquired through secondary acquisition on the platform of a recognized Stock Exchange for cash consideration by a trust formed for this purpose viz. 'Intense Employee Welfare Trust'. Each option when exercised would be converted into one fully paid-up equity share of ` 2/- each of the Company. The options under ESOP 2024 would vest not earlier than minimum vesting period of one year and not later than four years from the date of grant of options. The exercise price shall be determined by Board (which shall for all purpose include the Nomination and Remuneration Committee). The further details related thereto have been mentioned in the Scheme. For the year ended March 31, 2026, since the Company has not granted any option to its employees, the relevant disclosures are not applicable.

21. Directors and Key Managerial Personnel

Directors

Appointment/Re-appointment

During the year under review, two new Directors, Mr. Rajesh Kumar Agarwal and Mr. Prithvi Tapadiya were appointed with effect from March 20, 2026.

In order to comply with the provisions of section 152 of the Companies Act, 2013 and rules applicable thereunder, Mr. Rajesh Kumar Agarwal (DIN: 08394377), Non-Executive Director of the Company, is liable to retire by rotation and offers himself for re-appointment in the AGM.

As the tenure of Ms. Anisha Shastri (DIN:08154544) as whole-time directors ends on September 30, 2026, re-appointment as a Whole-Time Director is being considered in the AGM.

Retirements and resignations:

During the year under review, no resignations or retirements have happened.

Declaration from Directors

Your Company has received necessary declaration from all directors stating that they are not debarred or disqualified from being appointed or continuing as Directors of companies as per the Securities and Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Independent Directors:

During the year under review, the following are the Independent Directors of the Company, in terms of Section 149 of the Act:

Name of the Director	DIN	Category
Mr. Suryanarayana Raju Kalidindi*	02088390	Independent Non-Executive Director
Mrs. Nishitha Yogesh*	08034049	Independent Non-Executive Director
Mr. Jagannath	10729898	Independent Non-Executive Director
Mr. Gopala Krishna Dhanyamraju	08217921	Independent Non-Executive Director
Mr. Prithvi Tapadiya	11564117	Independent Non-Executive Director

*Mr. Suryanarayana Raju Kalidindi and Ms. Nishtha Yogesh have resigned from their Directorship with effect from closing hours of June 8, 2026.

The Independent Directors of the Company hold office for a term of five years or until completion of 75 years, whichever is earlier. They are not liable to retire by rotation in terms of Section 149(13) of the Act. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience, and expertise in the fields of science and technology, digitalization, human resources, strategy, auditing, tax and risk advisory services, financial services, corporate governance, etc., and that they hold the highest standards of integrity.

Declaration by Independent Directors

Your Company has received necessary declaration from each independent director stating that they met the criteria prescribed for independence under Section 149 of the Companies Act, 2013, and Regulation 25 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Board has confirmed its veracity and taken the same on record.

Familiarization Programme

These programmes aim to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The Board members are also regularly updated on changes in the statutory provisions like changes in Corporate Laws, SEBI Regulations, Taxation Laws and People related laws as applicable at the quarterly Board meetings. The Board members are also updated on the Risk universe applicable to the Company's business.

The MD & WTDs of the Company conduct quarterly sessions with Board members sharing updates about the Company's business strategy, operations and the key trends in the IT industry that are relevant for the Company. These updates help the board members to keep abreast of the key changes and their impact on the Company.

The newly appointed Directors are given induction and orientation with respect to the Company's Vision, Core purpose, Core Values and Business operations. In addition, detailed presentations are made on business environment, performance of the Company at every Board Meeting.

The above initiatives help the Directors to understand the Company, its business and the regulatory framework in which the Company operates and enables the Directors to fulfill their role/responsibility.

Key Managerial Personnel ('KMP'):

During the year under review, the Company has the following persons as Key Managerial Personnel.

Name of the Director	DIN/ Membership No	Category/ Designation
Mr. C.K. Shastri*	00329398	Chairman & Managing Director
Mr. Jayant Dwarkanath*	00329597	Whole time Director
Ms. C. Anisha Shastri	08154544	Whole time Director
Mr. Nitin Sarda	-	Chief Financial Officer
Ms. Pratyusha Podugu	ACS-71069	Company Secretary and Compliance Officer

***Mr. C.K. Shastri and Mr. Jayant Dwarkanath has resigned as Directors of the Company with effect from closing hours of June 19, 2026 and June 8, 2026 respectively.**

22. Committees of the Board

Currently, the Board has five committees i.e., Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Relationship Committee and Risk Management Committee.

A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this Annual Report. The composition of the committees and compliances, as per the applicable provisions of the Act and Rules, are as follows:

Name of the Committee	Composition of the Committee	Highlights of duties, responsibilities and activities
Audit committee	Mr K. Suryanarayana Raju (C) Mrs Nishitha Yogesh (M) Mr D. Gopala Krishna (M)	• All recommendations made by the audit committee during the year were accepted by the Board. • Reviewing with the management, the quarterly financial statements before submission to the Board for approval. • Approval or any subsequent modification of transactions of the Company with related parties. • Reviewing with the management, the performance of statutory auditors and internal auditors, adequacy of internal control systems, etc.
Nomination and Remuneration Committee	Mr K. Suryanarayana Raju (C) Mrs Nishitha Yogesh (M) Mr D. Gopala Krishna (M)	• The committee oversees and administers executive compensation, operating under a written charter adopted by our Board of Directors. • The nomination and remuneration committee has framed the nomination and remuneration policy.
Corporate Social Responsibility Committee	Mrs Nishitha Yogesh (C) Mr K. Suryanarayana Raju (M) Mr D. Gopala Krishna (M)	• To formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy indicating activities to be Undertaken by the Company in compliance with provisions of the Companies Act, 2013 and rules made there under. • To monitor the implementation of the CSR Policy of the Company from time to time
Stakeholders Relationship Committee	Mrs Nishitha Yogesh (C) Mr K. Suryanarayana Raju (M) Mr Jagannath (M)	• The committee reviews and ensures the redressal of investor grievances. • The committee noted that all the grievances of the investors have been resolved during the year.
Risk Management Committee	Mr D. Gopala Krishna (C) Mr K. Suryanarayana Raju (M) Mrs Nishitha Yogesh (M)	• The purpose of the committee is to assist the Board in fulfilling its corporate governance with regard to the identification, evaluation & mitigation of operational, strategic, and environmental risks efficiently and effectively. • The Company has developed and implemented a risk management framework that includes the identification of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

C- Chairperson M-Member

23. Policies

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandated the formulation of certain policies for all listed companies. All the corporate policies are available on the Company website (https://in10stech.com/investors). The policies are reviewed periodically by the Board and updated based on need and new compliance requirements.

In addition to its Code of Conduct and Ethics, key policies that have been adopted by the Company are as follows:

Name of the policy	Brief description	Web link
Whistle-blower Policy (Policy on vigil mechanism)	The Company has adopted the whistleblower mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's code of conduct and ethics. It also provides for adequate safeguards against victimization of employees who availed the mechanism, and also provides for direct access to the Chairperson of the Audit Committee.	https://www.in10stech.com/Investors#
Insider Trading Policy and Code of Practices and Procedures for Fair Disclosure of Unpub¬lished Price Sensitive Information	The Company has adopted a Code of Conduct to Regulate, Monitor & Report Trading by Insiders and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per the SEBI (Prohibition of Insider Trading) Regulation 2015, with a view to regulate trading in securities by the Directors and Designated Persons while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed and other certain situations. All Board of Directors and the designated employees have confirmed compliance with the Code.	
Nomination and Remuneration Policy	This policy formulates the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (executive / non-executive) and also the criteria for determining the remuneration of the directors, key managerial personnel, and senior management of the Company.	
Corporate Social Responsibility Policy	The policy outlines the Company's strategy to bring about a positive impact on Society through programs relating to hunger, poverty, education, healthcare, environment, etc., as per the provisions of the Companies Act, 2013.	
Related Party Transaction Policy	The policy regulates all transactions between the Company and its related parties	
Policy on Preservation of Documents	The policy is for the preservation of corporate records of the Company.	

Name of the policy	Brief description	Web link
Policy on Determination of Materiality of Events	The Policy is to determine the materiality of events or information relat¬ing to the Company and to ensure timely and accurate disclosure on all material matters concerning the Company.	
Policy for Determining Material Subsidiaries	The policy is used to determine the material subsidiaries and material non-listed Indian subsidiaries of the Company and to provide the governance framework for them.	
Archival Policy	The policy deals with the retention and archival of corporate records of the Company.	
Dividend Distribution Policy	This Policy is to ensure the right balance between the quantum of dividends paid and the amount of profits retained in the business for various purposes.	
Policy on Prohibition of Sexual Harassment	This Policy is adopted to protect women against sexual harassment at the workplace and to ensure safe working environment for women	
Risk Management Policy	This Policy is a formal representation of the Company's commitment to Risk Management. The Policy is supported by the Risk Management & Assessment Framework, which provides guidance with regard to the processes that underpin effective and consistent risk management.	
Board Diversity Policy	This Policy on Board Diversity (the "Policy") sets out the Company's approach to ensuring adequate diversity in its Board of Directors (the "Board")	
Business Responsibility Policy	This Policy endorses the Company's commitment to follow principles and core elements in conducting its business, as laid down in the National Voluntary Guidelines on Social, Environmental and Economic responsibilities of Business.	

24. Health, Safety, and Environment protection

The Company is committed to excellence in safety, health, environment, and quality management. It accords highest priority to the health and safety of its employees, customers, and other stakeholders as well as to the protection of the environment. The management of your Company is focused on continuous improvement in these areas, which are fundamental to the sustainable growth of the Company.

25. State of Company's Affairs:

During the year, we added 11 new clients across the BFSI and Government sectors, spanning our core offerings and Talent-as-a-Service, and continued our revenue conversations with key accounts and markets. The year also called for agility in responding to a period of global economic and geopolitical uncertainty. In response to changing conditions, we paused our US expansion plans and sharpened our focus on the Indian market, while continuing to build deeper relationships with our international customers and pursue emerging opportunities across select geographies.

We also expanded our focus on the government sector in India, where technology-led modernisation and increasing digital adoption are creating meaningful opportunities for our solutions. Alongside our platform-led offerings, we also expanded our Talent-as-a-Service (TaaS) proposition globally. We also continued to focus on AI efficiency within the organisation, identifying opportunities to apply AI across internal processes and improve productivity. As we look ahead, our priorities remain focused on purpose-led growth, sustained innovation, and expanding the value we deliver across our customer ecosystem. We will continue to invest in our platforms, strengthen our presence across strategic geographies and industries, and pursue opportunities that align with our core technology capabilities and long-term market trends.

26. Future outlook:

Looking ahead, we remain focused on building sustainable, technology-led growth by strengthening our presence across priority geographies, expanding into emerging market opportunities, and continuing to invest in AI-powered platforms that address the evolving needs of enterprises. We aim to deepen relationships with existing customers while expanding our reach across new accounts, industries, and use cases. We will continue to strengthen our presence across India, the UK, and the broader EMEA region, while India remains a key growth market, supported by accelerating enterprise technology adoption, regulatory transformation, and increased investments in digitisation.

We believe that as enterprises increase their adoption of AI for customer engagement, governance cannot remain a separate layer. Our focus is therefore on bringing efficient communications and governance together within the communication lifecycle, enabling enterprises to make customer interactions more contextual, relevant, compliant, and accountable. The implementation of India's Digital Personal Data Protection (DPDP) framework is creating a significant opportunity for enterprises to rethink how personal data is discovered, classified, governed, and used across business processes. By connecting consent management directly with customer engagement and communication processes, we aim to help enterprises embed privacy and compliance controls at the point where communications are initiated, rather than treating compliance as a separate or retrospective activity. We see a growing opportunity to take our DPDP governance capabilities across multiple industries beyond our traditional markets. As data privacy becomes an enterprise-wide priority, this broader proposition is expected to open new customer segments, expand our addressable market, and establish recurring revenue streams across our existing enterprise ecosystem. The Government sector also represents a key growth opportunity, supported by increasing investments in digitisation and citizen services.

As we move forward, our focus remains on combining technology innovation with deep domain expertise. Our mission is to help enterprises simplify complexity, respond faster to changing market and regulatory demands, strengthen customer trust, and create new opportunities for sustainable growth. This remains central to our journey as we build technology for the next generation of enterprise transformation.

27. Industrial relations

During the year under review, industrial relations remained cordial and stable. The directors wish to place on record their sincere appreciation of the co-operation received from employees at all levels.

HUMAN RESOURCES

Your Company has taken several initiatives in the development of human resources, the most important asset of the Company. Your Company takes pride in the commitment, competence, and dedication shown by its employees in all areas of business and ensures that it provides a harmonious and cordial working environment to all its employees. To ensure good human resources management, your Company focused on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill- development program, engagement, and volunteering programs. Your company has put in continued efforts in building capabilities of Human Resources with adoption of specific and targeted interventions.

Your Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on Key Result Areas are in place for all employees. Your Company is committed to nurturing, enhancing, and retaining talent through superior Learning & Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the organization's growth and its sustainability in the long run. Some of the initiatives taken in this area are –

Communication:

Frequent, Transparent and Empathetic With associates working from home, your Company faced natural challenges in ensuring that a distributed workforce stayed connected. Your Company communicated with urgency, transparency and empathy to help associates adjust to the constantly changing conditions crises bring and to maintain a single source of truth. Your Company created a live microsite to prioritize consistent and continuous communication. Your Company launched newsletters that included messages from leaders, inspirational stories, training calendars, associate engagements etc. Additionally, a new connect series was introduced to keep associates updated and inspired by external speakers. This was a way to virtually connect, featuring global leaders from a cross section of industries.

Engagement:

Your Company used connected technologies to create meaningful experiences for associates working remotely and organized several collaborative activities.

Hiring:

Your Company has taken proactive steps to introduce young talent that will thrive in the 'new normal.' Your Company gives fresh graduates the flexibility of remote work from home. Your Company has also expanded the use of the new-age platform in the hiring process.

Learning:

During the year virtual learning gained momentum as your Company prioritized re-skilling and up-skilling through various initiatives.

Diversity:

Creating a sense of Belonging, Your Company reinforced its commitment to being intentionally diverse. The associates of your Company have helped drive future business in the 'new normal.' Focused efforts were made towards generational diversity as young leaders were developed through various programs.

28. Leadership:

The Company adopted new changes and changed the leadership paradigm and style of functioning. It warranted being focused and yet open to revisiting strategies, taking bold risks, judiciously deploying resources, and above all, working tirelessly till the desired results are achieved! The leaders helped rally their teams, kept the team engaged, and communicated clear, crisp messages frequently while challenging conventional thinking. Your Company has launched to drive towards high-performance culture, which ensures that key business initiatives and leaders' goals are in sync and tracked regularly.

29. Employee Stock Option Plan

The ESOP Scheme(s) of the Company is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

A certificate from Auditors of the Company certifying that the Employee Stock Option Scheme of the Company is implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and in accordance with the resolutions passed in the General Body Meetings will be available for inspection in electronic mode during the AGM to any person having right to attend the meeting.

The Disclosures pursuant to Regulation 14 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, read with SEBI Circular dated June 16, 2015, on ESOP disclosure forms a part of this Annual Report. (Annexure-III).

30. Particulars of Employees

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as Annexure-IV to this report.

A statement containing the names of every employee employed throughout the financial year and in receipt of remuneration of ₹1.02 crore or more per annum or employed for part of the year and in receipt of ₹8.50 lakh or more in a month under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time are provided in this report

31. Prevention of Sexual Harassment ('POSH')

The Company has always believed in providing a safe and harassment free workplace for every woman working in the Company's premises, through various interventions and practices. The Company has adopted a policy and constituted the Internal Complaint Committee under Prevention of Sexual Harassment of Women at Workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as amended from time to time.

Sl No	Particulars	Status of the No. of complaints received and disposed off
1	Number of complaints on sexual harassment received	0
2	Number of complaints disposed off during the year	0
3	Number of cases pending for more than ninety days	0
4	Number of workshops or awareness programmes against sexual harassment carried out	The Company regularly conducts necessary awareness programmes for its employees
5	Nature of action taken by the employer or district officer	Not applicable

Further details relating to POSH compliance are also disclosed in the Corporate Governance Report forming part of this Annual Report.

32. Vigil Mechanism

The Board of Directors of the Company had adopted the Whistle Blower Policy in compliance with the provisions of Section 177 of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A mechanism has been established for employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of the Code of Conduct and Ethics. It also provides adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Chairperson of the Audit Committee in exceptional cases. The Audit Committee periodically reviews the functioning of whistle whistleblower mechanism. No complaints have been received during the Financial Year ended March 31, 2026. No personnel have been denied access to the Audit Committee during the Financial Year 2025-26.

The details of said vigil mechanism are given in the Corporate Governance Report, which forms part of this Annual Report. A copy of the Whistle Blower Policy is available in the company's website i.e., https://in10stech.com/investors/

CORPORATE GOVERNANCE

33. Corporate Governance

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. It is imperative that your company's affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of the stakeholders.

The Report on corporate governance for the year ended March 31, 2026, pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of the Annual Report.

34. Auditors' certificate on Corporate Governance

As required by SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the auditor's certificate on corporate governance regarding the compliance of conditions forms part of the Annual Report.

35. Governance and Compliance

The Secretarial and Legal functions of the Company ensure the maintenance of good governance within the organization. They assist the business in functioning smoothly by being compliant at all times and providing strategic business partnerships in the areas, including legislative expertise, corporate restructuring, regulatory changes, and governance.

36. Governance Guidelines

The Company has adopted the Governance Guidelines on Board Effectiveness to fulfill its corporate governance responsibility towards its stakeholders. The Governance Guidelines cover aspects relating to composition and role of the Board, Chairman and Directors, Board diversity, definition of independence, Director's term, retirement age, and Committees of the Board. It also covers aspects relating to nomination, appointment, induction, and development of Directors, Directors' remuneration, subsidiary oversight, code of conduct, review of Board effectiveness, and mandates of Committees of the Board.

37. Board Diversity

Your Company recognizes and embraces the importance of a diverse board for its success. Your Company believes that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, and industry experience, cultural and geographical background, age, and gender, which will help the Company retain its competitive advantage. The Board has adopted the Board Diversity Policy, which sets out the approach to diversity of the Board of Directors. The Policy is available on the Company website at https://in10stech.com/investors/

38. Board Composition

It is desired to have an appropriate mix of Executive and Non-executive & and Independent and Women Directors to maintain the independence of the Board and separate its functions of governance and management.

As on March 31, 2026, the Board had 10 members, consisting of 3 Executive directors, 2 Non-Executive Non-Independent Director, 1 Non-Executive Independent Woman Director, and 4 Non-Executive Independent Directors.

The Board periodically evaluates the need for a change in its composition and size. The policy of your Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director, and other matters as provided under Section 178(3) of the Companies Act, 2013, and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, was adopted by the Board. It is affirmed that the remuneration paid to the Director(s) is as per the terms laid out in the nomination and remuneration policy of the Company.

39. Nomination and Remuneration Policy

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed a policy for the selection and appointment of Directors, Senior Management Personnel, and their remuneration. The Nomination and Remuneration Policy adopted by the Board is available on the Company's website at https://in10stech.com/investors/

40. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 read with Schedule II, Part D of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has devised a policy on evaluating the performance of the Board of Directors, the Chairman, Committees, and Individual Directors. The evaluation process was carried out during the year, and the summary of the evaluation reports was presented to the Board. The Directors had positive feedback on the overall functioning of the Committees and the Board. The suggestions made by the Directors in the evaluation process have been suitably incorporated into the processes. In particular, the evaluation of Independent Directors was carried out on parameters such as participation at meetings, objectivity and independent judgment, safeguarding minority interest, and overall contribution to Board deliberations.

41. Procedure for Nomination and Appointment of Directors

The NRC is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Board composition analysis reflects an in-depth understanding of the Company, including its strategies, environment, operations, financial condition, and compliance requirements.

NRC conducts a gap analysis to refresh the Board on a periodic basis, including each time a Director's appointment or reappointment is required. The Committee is also responsible for reviewing the profiles of potential candidates vis-à-vis the required competencies and meeting potential candidates, prior to making recommendations for their nomination to the Board. At the time of appointment, specific requirements for the position, including the expert knowledge expected, are communicated to the appointee.

During FY 2025-26, the Board had also identified the list of core skills, expertise, and competencies of the Board of Directors as are required in the context of the businesses and sectors applicable to the Company and those actually available with the Board. The Company has also mapped each of the skills, expertise, and competencies against the names of the Board Members possessing the same.

42. Meetings of the Board

The Board met five times during the financial year 2025-26. The meeting details are provided in the Corporate Governance report that forms part of this Annual Report. The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013, and SEBI Listing Regulations.

43. Auditors and Auditors' Report

Statutory Auditors

As per Section 139 of the Companies Act, 2013 ('the Act'), read with the Companies (Audit and Auditors) Rules, 2014, M/s. MSPR & Co., Chartered Accountants (Firm Registration No. 010152S), Hyderabad, were appointed as the statutory auditors at the 31st Annual General Meeting held on 30th September, 2021, for a term of five (5) years from the conclusion of the 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting.

Pursuant to amendments in Section 139 of the Companies Act, 2013, the requirements to place the matter relating to such appointment for ratification by members at every Annual General Meeting has been omitted with effect from 7th May 2018. The Board of Directors is empowered to fix the remuneration of the Statutory Auditor on a yearly basis.

The Audit reports dated May 29, 2026, issued by M/s. MSPR & Co., Chartered Accountants (Firm Registration No. 010152S), Statutory Auditors on the Company's Standalone and Consolidated financial statements for the financial year ended 2025-26 is part of the Annual Report. There has been no qualification, reservation or adverse remark in their Report.

The appointment of new auditors for next term forms part of the Notice of Annual General Meeting.

Audit Committee

During the year under review, the Audit Committee was comprised of three (3) Members out of which all three (3) are Non-Executive Independent Directors. During the year, four (4) Audit Committee meetings were held, details of which are provided in the Corporate Governance Report.

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board of Directors.

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, the Board of Directors, the appointment of M/s. Puttaparthi Jagannatham & Co., a peer-reviewed firm of Company Secretaries based in Hyderabad, as the Secretarial Auditors of the Company has been appointed for a continuous term of five (5) financial years commencing from FY 2025–26 to FY 2029–30.

The Secretarial Audit for the financial year ended March 31, 2026, was carried out by M/s. Puttaparthi Jagannatham & Co., Practicing Company Secretaries. The Report given by Mr Navjyoth Puttaparthi (FCS 9896) (CP No: 16041), for Puttaparthi Jagannatham & Co., Practicing Company Secretaries in Form MR-3, is annexed as **Annexure-V** and forms an integral part of this Report.

The Secretarial Audit Report is self-explanatory and does not call for any further comments. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark, or disclaimer. During the year under review, the Secretarial Auditors had not reported any matter under Section 143 (12) of the Act; therefore, no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

Secretarial Standards

Your Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi, for the financial year ended March 31, 2026.

Internal Auditors

The Company has external firms of Chartered Accountants acting as internal auditors that review internal controls and operating systems, and procedures as per the scope of audit. The Internal Audit Reports of the company are reviewed by the Audit Committee on a quarterly basis.

The Board of Directors, on recommendation of the Audit Committee, appoints/re-appoints the Internal Auditors of your Company every year in compliance with Section 138 of the Act, read with the Companies (Accounts) Rules, 2014.

The Board of Directors, has re-appointed M/s RP Rao & Co as the Internal Auditors of the Company for the year 2025-26, upon receiving their consent.

Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the financial year 2025-2026.

Declaration as per Section 134(3) (ca) of the Companies Act, 2013

During the year, the statutory auditors and secretarial auditor have not reported any instances of fraud committed by or against the Company by its Directors/Officers/ Employees to the Audit Committee or Board under section 143(12) of the Companies Act, 2013 and rules made thereof. Therefore, no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

44. CEO & CFO Certification

The Whole-time Director and the Chief Financial Officer of the Company have given annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

The Whole-time Director and the Chief Financial Officer also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.

The annual certificate given by the Whole-time Director and the Chief Financial Officer forms part of the Annual Report.

45. Internal Controls

The Company has put in place an adequate system of internal controls commensurate with its size and the nature of its operations. The Company's internal control system covers the following aspects:

- Financial propriety of business transactions.
- Safeguarding the assets of the Company.
- Compliance with prevalent statutes, regulations, management authorization, policies, and procedures.

The Audit Committee of the Board periodically reviews audit plans, observations, and recommendations of the internal and external auditors, with reference to the significant risk areas and adequacy of internal controls, and keeps the Board of Directors informed of its observations, if any, from time to time.

46. Internal Financial Controls

Internal financial control systems of the Company are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable accounting standards and relevant statutes, safeguarding assets from unauthorized use, executing transactions with proper authorisation, and ensuring compliance of corporate policies. The Company has a well-defined delegation of authority with specified limits for approval of expenditure, both capital and revenue. The Company uses an efficient accounting system to record day-to-day transactions for accounting and financial reporting.

The Audit Committee deliberated with the members of the management, considered the systems as laid down, and met the internal auditors and statutory auditors to ascertain their views on the internal financial control systems. The Audit Committee satisfied itself as to the adequacy and effectiveness of the internal financial control system as laid down and kept the Board of Directors informed.

However, the Company recognizes that no matter how the internal control framework is, it has inherent limitations and accordingly, periodic audits and reviews are put in place to ensure that such systems are updated on regular intervals.

Details of the internal control system are given in the Management Discussion and Analysis Report, which forms part of this Annual Report.

47. Significant Material Orders Passed by the Regulators

There were no significant material orders passed by any Regulators/Courts that would impact the going concern status of the Company and its future operations.

Your Company has complied with all the Acts, Rules, Regulations, and Guidelines issued/prescribed by the Securities Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs, and other statutory authorities.

48. Extract of the Annual Return

An Extract of Annual Return as per the provisions of Section 92 (3) and Section 134(3) of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 as amended from time to time, is made available on the website of the Company at https://in10stech.com/investors/

49. Transfer of Unclaimed Dividends/Shares

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

Your Company does not have any unclaimed dividends/Shares for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

Ms. Podugu Pratyusha is the Nodal Officer who is appointed by the Company under the provisions of IEPF.

50. Risk Management

Your Company has constituted a Risk Management Committee pursuant to Section 134 (3) (n) of the Companies Act, 2013 & Regulation 21 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, which has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise risk management framework; and (b) Overseeing that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, Information Technology, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks.

The Committee has formulated a Risk Management Policy for dealing with different kinds of risks which it faces in the day-to-day operations of the Company. The Risk Management Policy of the Company outlines different kinds of risks and risk mitigating measures to be adopted by the Board. The Risk Management Procedure shall be reviewed by the Risk Management Committee and Board of Directors on a half-yearly basis at the time of review of Financial Results of the Company.

The policy is available in the Company website: www.in10stech.com

51. Corporate Social Responsibility (CSR)

Your Company has been an early adopter of corporate social responsibility (CSR) initiatives. Your Company has made Corporate Social Responsibility (CSR) an integral part of its ethos and culture. Your company has constituted a Corporate Social Responsibility Committee ("CSR Committee") in accordance with Section 135 of the Companies Act, 2013.

The CSR Committee of the Board evaluated various options to implement the CSR activities and decided to contribute the mandated CSR amount in such activities/ projects, which are in accordance with Schedule VII of the Companies Act, 2013, and the Company's CSR Policy. The Policy has been uploaded on the Company's website at www.in10stech.com.

A brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives taken by the Company on CSR activities during the year under review are set out in Annexure-VI of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

52. Conservation of energy, Technology absorption, Foreign Exchange earnings & outgo

The particulars as prescribed under Section 134(3)(m) of the Companies Act 2013, read with the Companies (Accounts) Rules, 2014, are provided in Annexure-VII to the Board Report.

53. Prevention of Insider Trading Code

As per SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended from time to time, the Company has adopted a Code of Conduct for Prevention of Insider Trading. The Company has appointed a Company Secretary & Compliance Officer of the Company, who is responsible for setting forth procedures and implementing of the code of conduct for trading in the Company's securities. During the year under review, there has been due compliance with the said code.

54. Depository System

As the Members are aware, your Company's shares are tradable compulsorily in electronic form and your Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the depository system, the members are requested to avail the facility of Dematerialization of the Company's shares on NSDL & CDSL. The ISIN allotted to the Company's Equity shares is INE781A01025.

55. Listing and Custodian Fees

The Company has paid listing fees for the financial year 2025-26 to BSE Limited and National Stock Exchange of India Limited, where its shares are listed, paid before the due date. The annual custodian fees have also been paid to the depositories before the due date.

56. Maternity Benefit provided by the Company under Maternity Benefit Act 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

57. Audit Trail Applicability (Audit And Auditors) Rules 2014 - Rule 11 Of The Companies Act 2013.

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026

58. Appointment Of Designated Person (Management And Administration) Rules 2014 - Rule 9 Of The Companies Act 2013

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the company

59. Cautionary Statement

Statements in this Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates, and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement, depending on the circumstances.

60. Acknowledgement

Your Company has been able to operate efficiently because of the culture of professionalism, creativity, integrity and continuous improvement in all functions and areas as well as the efficient utilization of the Company's resources for sustainable and profitable growth.

The Board of Directors takes this opportunity to place on record their appreciation for the unstinted co-operation, commitment, and dedication of all the employees of the Company, and the support extended by the channel partners, customers, vendors, business associates, banks, government authorities and all concerned. The Directors are thankful to the shareholders for their continued patronage.

Your Directors look forward to the long-term future with confidence.

For and on behalf of
Intense Technologies Limited

Registered Office
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty, Knowledge
City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: info@in10stech.com
Website: www.in10stech.com

Anisha Chidella
Whole-Time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

Date: August 7, 2026
Place: Hyderabad

Annexure-I

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

All the contracts or arrangements or transactions entered into during the year ended March 31, 2026 were at arm's length basis and in the ordinary course of business of the Company.

2. Details of contracts or arrangement or transactions at arm's length basis:

The Company has not entered into any material contracts or arrangement or transactions with any of the related parties during the FY 2025-26. However, the details of non-material contracts or arrangement or transactions entered at arm's length basis and in the ordinary course of business of the company for FY 2025-26 are given below:

Sr. No.	Name(s) of the related party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Value of contracts/ arrangements/ transactions during the Year (₹ In Lakhs)	Duration of contracts/ arrangements/ transactions
1.	Intense Technologies U.K. Limited	Wholly owned Subsidiary Company	Sales value	204.00	Purchase order/ Invoice
			Services received from subsidiary	-	
2.	Intense Technologies FZE	Wholly owned Subsidiary Company	Sales value	84.00	
			Services received from subsidiary	-	
3.	Intense Technologies INC	Wholly owned Subsidiary Company	Sales value	316.57	
			Services received from Subsidiaries		
4.	Intense Employee Welfare Trust	Employee Trust	Repayment of Loan	355.00	Trust Deed
5.	Chidella Krishna Shastri	Key Managerial Personnel (Managing Director)	Short- term employee Benefits	92.96	As per terms of Appointment
6.	Jayant Dwarkanath	Key Managerial Personnel (Whole-time Director)	Short- term employee Benefits	92.96	
7.	Anisha Shastri Chidella	Key Managerial Personnel Whole- time Director	Short- term employee Benefits	39.76	
8.	Nitin Sarda	Key Managerial Personnel (Chief Financial Officer)	Short- term employee Benefits	53.13	
9.	Pratyusha Podugu	Key Managerial Personnel (Company Secretary)	Short- term employee Benefits	7.68	

Note:

- Appropriate approvals have been taken from the Audit Committee and Board for the above Related Party Transactions by the Company and no amount paid as advance for the above Related Party Transaction.

- The Audit committee / Board approved all the tentative Related party transactions before the commencement of financial year 2025-26 and in every quarter committee/Board review and approved the above Related party transactions, that are mostly repetitive in nature.
- Approval under section 188(1) from shareholders are not required for the above related party transactions during FY 2023-24.

For and on behalf of
Intense Technologies Limited

Registered Office
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: info@in10stech.com
Website: www.in10stech.com

Anisha Chidella
Whole-Time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

Date: August 7, 2026
Place: Hyderabad

Annexure-II

FORM AOC – 1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014) statement containing salient feature of the financial statements of subsidiaries/associate companies/joint ventures

PART A: SUBSIDIARIES

Sl.No.	Particulars	Details		
1	Name of Subsidiary	Intense Technologies FZE	Intense Technologies INC	Intense Technologies UK Ltd
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April 1 to March 31		
3	Date of acquiring subsidiary	June 17, 2013	September 8, 2013	June 24, 2014
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Rupees(in Lakhs) 1 AED = INR 25.55, 1 USD = INR 93.86, 1 GBP = INR 123.74		
5	Share capital	965.84	1354.43	1.23
6	Profit/(Loss) Account	1181.91	(574.67)	2008.22
7	Total Assets	2390.28	882.32	2243.37
8	Total Liabilities	2390.28	882.32	2243.37
9	Investments	-	-	-
10	Turnover	3012.46	523.88	519.46
11	Profit/(Loss) before Tax	142.12	73.52	102.88
12	Provision for Tax	40.91	-	25.72
13	Profit/(Loss) after Tax	101.21	73.52	77.16
14	Proposed Dividend	-	-	-
15	% of shareholding	100%	100%	100%

Part-B: Associate Companies/Joint Ventures: NA

2. Number of Subsidiaries which are yet to commence operations: 1

Sl.No.	CIN	Name of the subsidiary which are yet to commence operations
1.	U62090TS2026PTC209577	Intense AI Solution Systems Private Limited (Incorporated on January 12, 2026)

For and on behalf of
Intense Technologies Limited

Registered Office
Unit #01, The Headquarters, 10th Floor,
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Anisha Chidella
Whole-Time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

Date: August 7, 2026
Place: Hyderabad

Annexure-III

THE DISCLOSURES PURSUANT TO REGULATION 14 OF THE SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 READ WITH SEBI CIRCULAR DATED JUNE 16, 2015 ON ESOP DISCLOSURES

Sl.	Particulars	Status of compliance
A	Disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Relevant disclosures has been made in the Notes to Accounts attached to the Annual Report
B	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Indian Accounting Standard 33 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time	The basic and diluted EPS has been disclosed in accordance with the Ind-AS 33 in the Notes to Accounts of Standalone and Consolidated Financial Statement for the year ended March 31, 2026
C	(i) A description of each ESOS that existed as any time during the year including general terms and conditions of each ESOS, including – (a) Date of shareholders' approval (b) Total number of options approved under ESOS (c) Vesting requirements (d) Exercise price or pricing formula (e) Maximum term of options granted (f) Source of shares (primary, secondary or combination) (g) Variation in terms of options	Details are provided below
	(ii) Method used to account for ESOS – Intrinsic or Fair Value	The Company uses the Fair value-based method of Accounting for stock options granted after 2005.
	(iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	N.A
	(iv) Option movement during the year (for each ESOS)	Details provided below
	(v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	Details provided below
	(vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -	Nil
	a) Senior Managerial personnel;	Nil
	b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	Nil
	c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Nil
	(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:	
	a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;	As per Ind-AS 102
	b) the method used and the assumptions made to incorporate the effects of expected early exercise;	
	c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	
	d) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	
	e) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	
D	Details related to ESPS	Not Applicable
E	Details related to SAR	Not Applicable
F	Details related to GEBS / RBS	Not Applicable
G	Details related to Trust	Details provided below

A. Summary of Status of ESOPs during the year

The description of the existing scheme is summarized as under:

S. No.	Particulars	ESOP Scheme A 2009	ESOP Scheme 2005
1	Total number of options approved	20,00,000	30,00,000
2	Number of options granted	17,33,167	29,17,000
5	Vesting Requirement	The options would vest in phased manner in four years (i) upon completion of 1 year from the date of grant, 25% of the total options granted shall vest and become vested options. (ii) upon completion of 2 years from the date of grant, 25% of the total options granted shall vest and become vested options. (iii) upon completion of 3 years from the date of grant, 25% of the total options granted shall vest and become vested options. (iv) upon completion of 4 years from the date of grant, the balance 25% of the total options granted shall vest and become vested options.	Any Option granted under the Scheme shall vest not earlier than minimum vesting period of 1 (one) year and not later than the maximum vesting period of 4 (four) years from the date of grant as may be determined by the Committee. For meeting any exigencies, the Committee shall have the power to vary the vesting period subject to these minimum and maximum vesting period.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

S. No.	Particulars	ESOP Scheme A 2009	ESOP Scheme 2005
		(iv) upon completion of 4 years from the date of grant, the balance 25% of the total options granted shall vest and become vested options. As per the plan, options lapsed i.e. unexercised options on account of resignation etc., shall become available for future grants under the existing plan	As per the plan, options lapsed i.e. unexercised options on account of resignation etc., shall become available for future grants under the existing plan
6	Pricing Formula	Exercise price shall be decided and fixed by the Board (which includes Nomination and Remuneration Committee)	Exercise price shall be decided and fixed by the Board (which includes Nomination and Remuneration Committee)
7	Maximum Term of options granted	Options to be exercised within 4 years of vesting.	Options to be exercised within 4 years of vesting.
8	Sources of shares	Primary	Primary
9	Variation in terms of options	No variation	No variation

The movement of options during the year are as follows:

S. No.	Particulars	ESOP Scheme A 2009	ESOP 2005
1	Total no of options granted from each scheme	20,00,000	30,00,000
2	No. of Options Outstanding at the beginning of the year on April 1, 2026	-	-
3	No. of Options Granted during the year	6,50,000	-
4	No. of Options Forfeited/Lapsed during the year	-	-
5	No. of Options Vested during the year	70,750	37,500
6	No. of Options Exercised during the year	70,750	37,500
7	No. of Shares arising as a result of exercise of options	70,750	37,500
8	Money realised by exercise of options during the year (Rs.)	7,07,500	18,75,000
9	Loan repaid by the trust during the year from the exercise price received	Not applicable	Not applicable
10	No. of Options outstanding at the end of the year	Nil	-
11	No. of Options exercisable at the end of the year	Nil	-

B. Weighted Average Fair Value/Exercise Price of Options granted during the year

S. No.	Particulars	Weighted Average Fair Value (Rs.)	Weighted Average Exercise Price (Rs.)
1	Exercise price equals market price	N.A.	N.A.
2	Exercise price is greater than market price	N.A.	N.A.
3	Exercise price is less than market price	N.A.	N.A.

C. Employee-wise details of options granted during the financial year 2025-26 under ESOP Scheme A 2009

S. No.	Particulars	No of options granted
		ESOP scheme A 2009
1	Senior managerial personnel	Jayant Dwarkanath – 2,00,000
2	Employees who were granted, during any one year, options amounting to 5% or more of the options granted during the year.	1. Nitin Sarda – 62,500 2. Phaneendra Maduri – 80,000 3. Philips Eapen – 1,40,000 4. Prabhakar Racherla – 80,000 5. Venkateswara Rao Ravuri – 50,000
3	Identified employees who were granted option, during one year, equal to or exceeding 1% of the issued capital of the Company at the time of grant	NIL

D. Method used to account for ESOPs

The compensation cost of stock options granted to employees is calculated based on fair value at grant date. The fair value at grant date is determined using the Black Scholes Merton methodology. The compensation cost is amortized to the Statement of Profit and Loss over the vesting period of the stock option. The financial impact is provided in the Notes to financial statements.

E. Method and significant assumptions used to estimate the fair value of options granted during the year:

S. No.	Particulars	No of options granted
1	Date of Grant	N.A.
2	Risk free interest rate	N.A.
3	Expected life	N.A.
4	Expected volatility	N.A.
5	Expected dividend	N.A.
6	Price of the underlying share at the time of option grant	N.A.

G. Details relating to Trust

Details of transactions made by the Intense Employees Welfare Trust for the purpose of administering the ESOP 2024 scheme is as under:

(i) General information

S. No.	Particulars	Details
1.	Name of the Trust	Intense Employee Welfare Trust
2.	Details of the Trustee(s)	1. Mr. Nori Venkata Siva Krishna Anjani Kumar 2. Mrs. Velury Sree Pallavi
3.	Amount of loan disbursed by the Company during the year	Not disbursed during the FY 2025-26
4.	Amount of loan outstanding (repayable to the Company) as at the end of the year	INR 2.93 Crores
5.	Amount of loan, if any, taken from any other source for which company/ any company in the group has provided any security or guarantee	Nil
6.	Any other contribution made to the Trust during the year	Nil

(ii) Brief details of transactions in shares by the Trust

S. No.	Particulars	Details
1.	Number of shares held at the beginning of the year	2,08,196
2.	Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share;	2,68,096 acquired through secondary acquisition. It forms 1.1% of paid up equity share capital as the end of the previous Financial Year. Weighted average cost of acquisition is Rs. 99.43/- per share
3.	No. of shares transferred to the employees/ sold along with purpose thereof;	Nil
4.	Number of shares held at the end of the year	2,68,096

(iii) In case of secondary acquisition of shares

Sl.No	Particulars	Number of shares	As a percentage of paid up equity capital as at the end of the year immediately preceding the year in which the shareholders' approval was obtained
1.	Held at the beginning of the year	2,08,196	0.88
2.	Acquired during the year	59,900	0.22
3.	Sold during the year	0	0
4.	Transferred to the employees during the year	0	0
5.	Held at the end of the year	2,68,096	1.1

Note:

Intense Employee Welfare Trust was authorized to acquire equity shares of the Company through secondary market and to allocate/ transfer these shares to the eligible option holders under ESOP 2024 of the company through resolution passed by Postal Ballot by the members of the Company on 30th July, 2024.

All Intense Stock Option Plans:

Sl.No.	Particulars	ESOP 2005	ESOP Plan A 2007 (Market Value)	Scheme A 2009	RSU Plan 2023	ESOP 2024
1	Total options approved	30,00,000	5,00,000	20,00,000	5,00,000	10,00,000
2	Total Options granted	29,17,000	4,50,000	17,33,167	0	0
3	options vested, exercised and allotted	23,09,200	0	10,68,667	0	0
4	**options not yet granted**	**83,000**	**50,000**	**2,66,833**	**5,00,000**	**10,00,000**
5	**options not exercised/ lapsed**	**6,45,300**	**4,50,000**	**44,333**	**0**	**0**
6	**Options which be further granted by the Management, as previously approved by the shareholders**	**6,90,800**	**5,00,000**	**2,66,833**	**5,00,000**	**10,00,000**
7	**Pricing formula**	**the price to be fixed by NRC which shall not be less than face value of Rs.2/-.**	**Price prevailing on the date of grant**	**the price to be fixed by NRC which shall not be less than face value of Rs.2/-.**	**Face Value of the Company as on the date of the grant**	**The price to be fixed by NRC which shall not be less than face value of Rs.2/-.**

Annexure-IV

PARTICULARS OF EMPLOYEE

(As per Sub-section (12) of section 197 of the Act and rules made thereof as amended from time to time)

A. Statement of particulars as per Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014.

The remuneration and perquisites provided to the employees and Management are at par with the industry levels. The remunerations paid to the Managing Director and Senior Executives are reviewed and recommended by the Nomination and Remuneration Committee

i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year

Sl No	Name of the director	Title	Ratio of remuneration to MRE#
Sitting Fees			
1	Mr. D. Gopala Krishna	Independent Non-Executive Director	0.40
2	Mr. Suryanarayana Raju Kalidindi	Independent Non-Executive Director	0.35
3	Ms. Nishtha Yogesh	Independent Non-Executive Woman Director	0.42
4	Mr. Jagannath	Independent Non-Executive Director	0.27
5	Mr. Rajesh Kumar Agarwal*	Independent Non-Executive Director	-
6	Mr. Prithvi Tapadiya*	Independent Non-Executive Director	-
Remuneration			
7	Mr. C.K. Shastri	Chairman & Managing Director	11.73
8	Mr. Jayant Dwarkanath	Whole time Director	11.73
9	Ms. C. Anisha Shastri	Whole time Director	5.01

#Median Remuneration of Employees

***Both the Directors were appointed on March 20, 2026**

Note: Sl No 1 to 6 are related to sitting fees paid to Non-Executive Directors

Sl No. 7 to 9 Remuneration includes monthly salary, perquisites and commission

ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year

Sl No	Name of the director	Title	Ratio of remuneration to MRE#
Sitting Fees			
1	Mr. Gopala Krishna Dhanyamraju	Independent Non-Executive Director	NA
2	Mr. Suryanarayana Raju Kalidindi	Independent Non-Executive Director	NA
3	Ms. Nishtha Yogesh	Independent Non-Executive Woman Director	NA
4	Mr. Jagannath	Independent Non-Executive Director	NA
Remuneration			
9	Mr. C.K. Shastri	Chairman & Managing Director	NA
10	Mr. Jayant Dwarkanath	Whole time Director	NA

Sl No	Name of the director	Title	Ratio of remuneration to MRE#
11	Ms. C. Anisha Shastri	Whole time Director	NA
12	Mr. Nitin Sarda	Chief Financial Officer	NA
13	Ms. Pratyusha Podugu	Company Secretary	12

There is no change in sitting Fees for FY 2025-26

Remuneration includes monthly salary, perquisites and commission

iii. **The percentage increase in the median remuneration of employees in the financial year: 19%**

iv. **The number of permanent employees on the rolls of Company: There are 349 permanent employees on the rolls of the Company**

v. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**

The average percentage increase made in the salaries of employees other than the managerial personnel was 15%, while there is decrease in the remuneration of managerial personnel.

vi. **The Remuneration paid to the Board of Directors and to Key Managerial Personnel is as per the Remuneration policy of the Company.**

B. **Information as per Rule 5(2) of Chapter XIII, the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014**

i. **Details of employee Employed throughout the financial year was in receipt of remuneration for that year which in the aggregate, was not less than One Crore and Two lakh rupees**

Employee Name	Designation	Educational qualification	Age	Experience (in years)	Date of joining	Gross Remuneration Paid (Rs. in Lakhs)	Previous employment And designation
Philips Eapan	Chief Revenue Officer	MBA	44	20+	Jan 02, 2025	Rs. 142	Oracle SAP CSC Indis Cordys

ii. **Details of employee Employed for a part of the financial year was in receipt of remuneration for any part of that year at a rate which, in the aggregate, was not less than Eight Lakhs and Fifty Thousand rupees per month:**

Employee Name	Designation	Educational qualification	Age	Experience (in years)	Date of joining	Gross Remuneration Paid	Previous employment and designation
Nil							

Mr. Philips Eapen is not related to any director or manager of the company

For and on behalf of
Intense Technologies Limited

Registered Office
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019
Telangana, India
CIN: L30007TG1990PLC011510
Ph: +91-040 45474621
E-mail: info@in10stech.com
Website: www.in10stech.com

Anisha Shastri Chidella
Whole-Time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

Date: August 7, 2026
Place: Hyderabad

Annexure-V

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDING March 31, 2026

Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To

The Members

Intense Technologies Limited

Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Lingampalli, K.V.Rangareddy, Serilingampally, Telangana, India, 500019.

We have conducted the Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by **Intense Technologies Limited** (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the Corporate Conducts/Statutory Compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided and according to the examinations carried out by us and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder, to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, as applicable to the Company;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the financial year under review);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **(Not applicable to the Company during the financial year under review);**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the financial year under review);**

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **(Not applicable as the Company has not bought back any of its equity shares).**

(i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; and

(j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India relating to Board Meetings and General Meetings.

(ii) During the period under review, the Company has complied with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Listing Agreements entered into with BSE Limited and National Stock Exchange of India Limited.

(iii) Other specifically applicable laws to the Company:

- Information Technology Act, 2000
- The Special Economic Zones Act, 2005
- Applicable rules, regulations, guidelines and conditions prescribed under the Software Technology Parks of India Scheme
- The Copyright Act, 1957
- The Trademarks Act, 1999
- The Patents Act, 1970

We further report that:

(i) based on the information provided by the Company, its officers, and its authorized representatives during the conduct of the audit and also on review of quarterly reports by respective Department Heads/Company Secretary/ CEO taken on record by the Board of Directors of the Company, adequate systems and processes and control mechanism exist in the company to monitor and ensure the compliance of with the applicable general laws like Labour laws, competition law and environment laws.

(i) the compliance by the Company of applicable financial laws, including direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated professionals.

(ii) the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors.

(iii) adequate notice is given to all Directors to schedule the Board and Committee Meetings, the agenda and detailed notes on the agenda were sent electronically at least seven days in advance, except where meetings were convened at shorter notice in accordance with the applicable provisions of law, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

(iv) all the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that:

(i) there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

(ii) except as specifically stated hereinabove, there were no material events or actions during the financial year under review having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, and standards.

We further report that:

(i) During the period under review, Mr. Prithvi Tapadiya (DIN: 11564117) was appointed as a Non-Executive Independent Director of the Company by the Board of Directors with effect from March 20, 2026. His appointment was subsequently approved by the members of the Company through a Postal Ballot, the results of which were declared on April 30, 2026.

(ii) During the period under review, Mr. Rajesh Kumar Agarwal (DIN: 08394377) was appointed as a Non-Executive Non-Independent Director of the Company by the Board of Directors with effect from March 20, 2026. His appointment was subsequently approved by the members of the Company through a Postal Ballot, the results of which were declared on April 30, 2026.

(iii) Certain e-Forms were filed with the Ministry of Corporate Affairs (MCA) beyond the prescribed statutory timelines due to technical issues encountered on the MCA portal. The Company has, however, regularized the delay by remitting additional filing fees and has ensured subsequent adherence to compliance requirements.

(iv) The Company received a communication from BSE Limited regarding the delay in submission of the proceedings of the 35th Annual General Meeting under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company subsequently submitted the requisite proceedings along with an appropriate clarification.

(v) During the year under review, the Company allotted 106,250 equity shares pursuant to the exercise of employee stock options, comprising 93,750 equity shares allotted on 23 September 2025 and 12,500 equity shares allotted on 8 November 2025, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Place: Hyderabad
Date: 27 July, 2026

For **Puttaparthi Jagannatham & Co.**
Company Secretaries

CS Navajyoth Puttaparthi
Partner
FCS No: 9896; C P No: 16041
Peer Review Certificate No. 7813/2026
UDIN: F009896H000947140

**This report is to be read with our letter with the given date, which is annexed as 'Annexure A' and forms an integral part of this report.*

'ANNEXURE A'

To
The Members
Intense Technologies Limited
Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, Lingampalli, K.V.Rangareddy, Serilingampally, Telangana, India, 500019.

Our report with given date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and the Books of Accounts of the company.
4. Wherever required, we have obtained the Management's representation about the compliance of laws, rules, and regulations and the occurrence of events, etc.
5. The compliance with the provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Hyderabad
Date: 27 July, 2026

For **Puttaparthi Jagannatham& Co.**
Company Secretaries

CS Navajyoth Puttaparthi
Partner
FCS No: 9896; C P No: 16041
Peer Review Certificate No. 7813/2026
UDIN: F009896H000947140

Annexure-VI

THE ANNUAL REPORT ON CSR INITIATIVES

1. **Brief outline on CSR Policy of the Company**

   Social and environmental responsibility has always been at the forefront of our company. The Company has-been regularly spending for social welfare and philanthropic activities in the communities in which it is operating, even though it did not come under CSR obligation. As per the provisions of the Act, based on the profitability for the three preceding financial years, the Company has come under the purview of CSR obligation. Accordingly, The CSR Committee was constituted and the CSR Policy was framed in alignment with the provisions of the Companies Act, 2013. The activities proposed to be undertaken include projects in urban and rural development, welfare activities, women empowerment, eradicating hunger, promoting health care and education in the areas surrounding the factory location. The CSR policy is available on the website of the Company at https://in10stech.com/investors

   The CSR policy of the Company including overview of projects or programs undertaken / proposed to be undertaken are given below. The primary focus areas are:

   - Education – To provide education and skill development to rural youth.
   - Health– To provide health care, medication, safe drinking water to underprivileged sections of the society.
   - Environment– To promote a clean and green environment.
   - Rural Development– To adopt schools and distribute books to students in schools in rural areas.
   - Arts and Culture – To protect and promote the rich arts and culture of our society

2. **Composition of CSR Committee:**

Sl.No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Nishtha Yogesh	Chairperson	1	1
2	Mr. K. Suryanarayana Raju	Member	1	1
3	Mr. D. Gopala Krishna	Member	1	1

3. **The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

   Composition of CSR Committee: https://in10stech.com/investors

   CSR Policy: https://in10stech.com/investors

   CSR Projects: https://in10stech.com/investors

4. **Provide the executive summary along with web-link(s)of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not Applicable

5. (a) **Average net profit of the company as per sub-section (5) of section 135:** ₹ 1405.58 Lakhs for FY 2024-25

   (b) **Two percent of average net profit of the Company as per section 135(5):** ₹ 28.11 lakhs

   (c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

   (d) **Amount required to be set-off for the financial year, if any:** Nil

6. (a) **Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** ₹ 28.11 Lakhs

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (Rs. in Lakhs)	Amount spent in The current financial Year (Rs. In Lakhs)	Amount Transferred to Unspent CSR Account for the Project as per Section 135(6) (Rs. In Lakhs).	Mode of implementation - Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District						Name	CSR registration number
1	Friends Foundation	(iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;	Yes	Telangana	Hyderabad	1 Year	5	5	-	No	Friends Foundation-	CSR00028879
2	Nimble hands with Sree Sai Seva Nilayam		Yes	Telangana	Medak	1 Year	6.4	6.4	-	No	Sree Sai Seva Nilayam	CSR00033918
3	Association with Mathru Abhaya Foundation		Yes	Telangana	Medchal	1 Year	10	10	-	No	Mathru Abhaya Foundation	CSR00018027
4	Uday Charitable Trust		Yes	Telangana	Hyderabad	1 Year	3.61	3.61		No	Uday Charitable Trust	CSR00043687
5	Grow Billion Trees Foundation	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;	Yes	Telangana	Hyderabad	1 Year	0.60	0.60		No	Grow Billion Trees Foundation	CSR00073565
6	AP Skating Board		Yes	Andhra Pradesh	Visakhapatnam	1 Year	2.50	2.50		No	AP Skating Board	CSR00072890

(b) **Amount spent in Administrative Overheads :** Nil

(c) **Amount spent on Impact Assessment, if applicable :** Nil

(d) **Total amount spent for the Financial Year [(a)+(b)+(c)] :** ₹ 28.11 Lakhs

(e) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year 2025-26 (Rs. In Lakhs)	Amount Unspent (Rs. In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
28.11	-	-	-	-	-

(f) **Excess amount for set-off, if any:**

Sl. No.	Particular	Amount (Rs. In Lakhs)
i	Two percent of average net profit of the company as per section 135(5)	28.11
ii	Total amount spent for the Financial Year	28.11
iii	Excess amount spent for the financial year [(ii)-(i)]	0.0
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. **Details of Unspent CSR amount for the preceding three financial years:**

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year.	Amount Transferred to Unspent CSR Account under sub-section(6) of Section 135 (Rs. In Lakhs)	Balance Amount in Unspent CSR Account under sub-section(6) of Section 135 (Rs. In lakhs)	Amount spent In the Financial Year (Rs. In lakhs)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section(5)ofsection135, if any		Amount Remaining to be spent in succeeding financial years. (Rs. In lakhs)	Deficiency, if any
					Name of the Fund Amount (Rs. In lakhs).	Date of transfer.		
1	2022-23	-	-		-	-	-	NA
2	2023-24	-	-	-	-	-	-	NA
3	2024-25	-	-	-	-	-	-	NA

8. **Details of capital assets created or acquired during the financial year:**

Short particulars of the property or asset(s) [including complete address and location of the property	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent (In Lakhs)	CSR Registration Number, if applicable	Details of entity/ Authority/ beneficiary of the registered owner	
					Name	Registered Address
Nil						

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of
Intense Technologies Limited

Registered Office
Unit#01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg,
Ranga Reddy, Hyderabad -500019
Telangana, India
Tel No.: 91-40-45475621
Fax No.: 91-40-27819040
E-mail: info@in10stech.com
Website: www.in10stech.com

Date: August 7, 2026
Place: Hyderabad

Anisha Shastri Chidella
Whole-Time Director Director
(DIN: 00329398)

Prithvi Tapadiya*
Chairman of CSR Committee
(DIN: 08034049)

*Prithvi Tapadiya has been appointed in the CSR Committee with effect from May 29, 2026

ANNEXURE- VII

Conservation of energy, Technology absorption, Foreign Exchange earnings & outgo

(Information required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 2014)

A) Conservation of Energy

Energy plays an eminent role in the economic growth of a nation, and is also one of the critical inputs to the production process at any Company. Intense has always been conscious of the need to conserve energy. The Company's core activity is information technology and services related and is making every effort to conserve the usage of power. The operations of the company are not energy intensive. However the company endeavors to conserve energy consumption wherever possible.

B) Research and Development

In light of the constant evolution of AI technologies and the accelerating pace of enterprise digital transformation, the Company places strong emphasis on Research and Development (R&D) as a critical driver of product innovation, roadmap development, and long-term growth. Our R&D efforts are focused on translating emerging technologies into practical, enterprise-grade capabilities that address complex business requirements across highly regulated and high-volume environments. From enabling a unified enterprise communications ecosystem and centralising communications governance, to advancing consent-driven and purpose-based communications aligned with the Digital Personal Data Protection Act (DPDP Act), our platforms are designed to help enterprises manage the growing complexity of customer interactions while maintaining greater control, transparency, and compliance. This approach positions R&D not merely as a technology function, but as a strategic engine for creating differentiated intellectual property, expanding our addressable market, strengthening value for clients, and supporting long term growth.

Intense will continue to invest in and adopt the best processes and methodologies suited to its line of business and long-term strategy. Training employees in the latest appropriate technologies will remain a focus area. The Company will continue to leverage new technologies and also on the expertise available.

C) Technology, absorption, adaptation and innovation

Technology absorption helps support the innovation process with advanced analytical tools and the latest detection technologies. The Company has been and will continue to leverage new technologies and adopts the best processes and methodologies that fits to its line of business.

1) Efforts, in brief, made towards technology absorption, adaptation and innovation

   All process technologies are developed in-house at the R&D. The R&D is equipped with instruments and equipment to generate products. After completely studying the process, standard operating procedures are developed for implementation.

2) Benefit derived as a result of above efforts
   - Improvement in the quality of products.
   - Reduction in cost of manufacture.
   - Commercialization of new product.

3) In case of imported technology (imported during last 5 years), give details of Technology imported, year of import, whether technology fully absorbed.
   - No technology has been imported by the company

D) Foreign exchange earnings and outgo:

The Foreign Exchange earned in terms of actual inflows during the Financial Year 2025-26: Rs. 1884.36 lakhs.

The Foreign Exchange outgo in terms of actual outflows during the Financial Year 2025-26: Rs. 21 lakhs.

For and on behalf of
Intense Technologies Limited

Registered Office
Unit #01, The Headquarters, 10th Floor,
Wing B, Orbit by Auro Realty,
Knowledge City, Raidurg, Ranga Reddy
Hyderabad – 500019, Telangana, India
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Ph: +91-040 45474621
E-mail: info@in10stech.com
Website: www.in10stech.com
Date: August 7, 2026
Place: Hyderabad

Anisha Shastri Chidella
Whole-Time Director
(DIN: 08154544)

Ayushi Bhutada
Chairperson and Independent Director
(DIN: 11677908)

INDEPENDENT AUDITOR'S REPORT

To The Members of Intense Technologies Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s INTENSE TECHNOLOGIES LIMITED** (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2026 , the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of the Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to standalone financial statements, including significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements:

i. give the information required by the Companies Act,2013,as amended (''the Act'') in the manner so required; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss and its other comprehensive loss,its cash flows and the changes in equity for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (''ICAI'') together with the ethical requirements that are relevant to our audit of standalone financial statements under the provisions of the act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Accuracy of revenue recognition in respect of fixed price contracts involves critical estimates. Estimated effort is a critical estimate to determine revenues and liabilities for onerous obligations. This estimate has a high inherent uncertainty as it requires consideration of progress of the contract, efforts incurred till date and efforts required to complete the remaining contract performance obligations.	**Principal Audit Procedures** Our audit approach was a combination of test of internal controls and substantive procedures which included the following, among others: Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations. Tested the access and application controls pertaining to time recording and allocation systems which prevents unauthorized changes to recording of efforts incurred. Selected a sample of contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated. Selected a sample of contracts and performed a retrospective review of completed efforts and activities with the planned efforts and activities to identify significant variations and verified whether those variations have been considered in estimating the remaining efforts to complete the contract. Reviewed a sample of contracts with unbilled revenues to identify possible delays in achieving milestones, which require a change in estimated efforts to complete the remaining performance obligations. Performed analytical procedures and test of details for reasonableness of incurred and estimated efforts.
Provision for Trade Receivables including One-time Change in Estimation Basis. As described in Note 2(g) to the financial statements, during the year the Company revised its estimation methodology for impairment of trade receivables, whereby trade receivables outstanding for more than 365 days excluding receivables from Government Authorities & Public Sector Undertakings have been fully provided (100%), based on a reassessment of recoverability and credit risk. Consequently, the Company has recognized an additional provision of Rs.13.62 Cr under exceptional items, which has had a material impact on the Statement of Profit and Loss, resulting in a loss for the year. The impairment of trade receivables involves significant management judgement and estimation, including assumptions relating to historical recovery patterns, ageing of receivables, customer-specific risks, and forward-looking information. Given the magnitude of the provision, the subjectivity involved in determining expected credit losses, and the one-time change in estimation approach, this matter was considered to be of most significance in our audit.	Our audit procedures in relation to the provision for trade receivables included, but were not limited to, the following: ▪ We obtained an understanding of, and tested the design and operating effectiveness of, key internal controls over the Company's credit risk assessment, monitoring of receivables, and provisioning process. ▪ We evaluated whether the change in provisioning approach represents a change in accounting estimate in accordance with Ind AS 8 and has been appropriately applied prospectively. ▪ We assessed the revised provisioning policy, including the rationale for 100% provisioning of receivables aged beyond 365 days, and its consistency with historical recovery trends and industry practices. ▪ We tested, on a sample basis, the accuracy and completeness of the trade receivables ageing report used in the impairment calculation by agreeing balances to underlying accounting records and supporting documentation. ▪ We selected samples of receivables across ageing buckets and performed procedures including: o examining subsequent collections; o reviewing customer correspondences and dispute status; o assessing creditworthiness of significant customers. ▪ We compared historical collection patterns and provisioning levels with current year assumptions to identify any inconsistencies or potential management bias. ▪ We assessed whether the financial statement disclosures, including those relating to change in estimate, credit risk, and exceptional item classification, are adequate and in accordance with applicable Ind AS and regulatory requirements. We draw attention to Note 2(g) to the financial statements, which describes the impact of the above matter. Our opinion is not modified in respect of this matter.

Key Audit Matter	Auditor's Response
Assessment of recoverability of internally developed software tools As described in Note 2(f) to the financial statements, as part of its ongoing product and technology development activities, the Company has incurred eligible employee costs towards the development of software tools and applications, which have been recognised as intangible assets in accordance with the applicable accounting framework. During the year, considering the evolving commercial & technological obsolescence due to newer technologies such as Artificial Intelligence along with prospects of certain internally developed software tools and the uncertainty surrounding the timing and extent of future cash flows expected to be generated from their commercialisation, management performed a detailed assessment of the recoverability of these intangible assets. Based on this assessment, management has prudently recognised an impairment provision of Rs.13.25 Cr under exceptional items, in the Statement of Profit and Loss, representing the estimated reduction in the recoverable amount of the relevant intangible assets. We identified the assessment of impairment of these intangible assets as a key audit matter due to the significance of the carrying amount of the intangible assets and the level of management judgement involved in assessing their recoverability. In particular, the assessment requires estimates regarding future cash flows, commercialisation potential, expected market acceptance, timing of realisation and other assumptions relevant to the future economic benefits associated with the software tools.	Our audit procedures included, among others: ▪ understanding and evaluating the Company's process for identifying and assessing impairment indicators relating to the internally developed software tools; ▪ evaluating the methodology adopted by management for determining the recoverable amount of the relevant intangible assets; ▪ assessing the reasonableness of the key assumptions underlying the projected future cash flows and evaluating these assumptions against approved business plans, budgets, historical performance and other available supporting information; ▪ evaluating the Company's assessment of the commercialisation prospects and expected future utilisation of the software tools; ▪ performing sensitivity analysis on significant assumptions, where appropriate, to assess the impact of reasonably possible changes in those assumptions; ▪ evaluating the adequacy of the impairment provision recognised by the Company; ▪ assessing subsequent developments, where relevant, as corroborative audit evidence; and ▪ evaluating the adequacy of the related disclosures in the financial statements. Based on the audit procedures performed, we found the impairment assessment and provision recognised by management to be reasonable and consistent with the information and evidence available as at the reporting date. We also found the related disclosures in the financial statements to be appropriate. We draw attention to Note 2(f) to the financial statements, which describes the impact of the above matter. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management discussion and Analysis, Board's report including Annexures to Board' Report, Business Responsibility and sustainability report, corporate governance, and Shareholder's information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Standalone Balance Sheet, the Standalone Statement of Profit and loss (including of other comprehensive Income), the Standalone Statement of changes in equity and the Standalone Statement of Cash flows dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

    e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164 (2) of the Act.

    f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.

    g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

       In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V of the act and the rules made thereunder.

    h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

       i. The Company has disclosed the impact of pending litigations as at March 31, 2026 on its financial position in its standalone financial statements.

       ii. The Company has made provisions, as required under the applicable law or accounting standard, for material foreseeable losses, if any, on long-term contracts including derivative contracts. The company did not have any long-term derivative contracts.

       iii. There has been no delay in transferring amounts, required to be transferred, to the Investors Education and Protection Fund by the Company.

       iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities("intermediaries") with the understanding, whether recorded in writing or otherwise that the intermediary shall:

          - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the company

            Or

          - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

          (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding parties") with the understanding, whether recorded in writing or otherwise that the Company shall:

          - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding party

            Or

          - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries: and

          (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e),as provided under iv (a) and iv (b) above, contain any material mis-statement.

       v. The dividend declared or paid during the year by the company is in compliance with section 123 of the Act.

       vi. Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the Statutory requirement for record retention.

2. As required by the Companies (Auditor's Report) Order,2020 (the "Order") issued by the Central Government in terms of section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **MSPR & CO.,**
Chartered Accountants
ICAI Firm Registration No: 010152S
Voruganti Madhusudhan
(Partner)
Membership No: 208701
UDIN: 26208701PVBUVF3512

Place: Hyderabad
Date: May 29, 2026

Annexure A to the Independent Auditors' Report on the Standalone Financial Statements of Intense Technologies Limited for the year ended March 31, 2026

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Intense Technologies Limited of even date).

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls with reference to the standalone financial statements of INTENSE TECHNOLOGIES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all materials respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, materials misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subjects to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements were operating effectively as at March 31 , 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the ICAI.

For **MSPR & CO.,**
Chartered Accountants
Firm Registration No: 010152S
Voruganti Madhusudhan

Place: Hyderabad
Date: May 29, 2026

(Partner)
Membership No: 208701
UDIN: 26208701PVBUVF3512

Annexure B to the Independent Auditors' Report on the Standalone Financial Statements of Intense Technologies Limited for the year ended 31 March 2026

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Intense Technologies Limited of even date).

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner of once every three years. In accordance with this program, certain Property, plant, and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Property tax Receipts ,the title deeds of immovable properties (other than immovable properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) In respect of the company's inventories:

(a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the order is not applicable.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of financial statements, the quarterly returns/ statements filed by the company with such banks and financial institutions are in agreement with the audited books of accounts of the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any investments in, Companies and has not granted unsecured loans to other parties, during the year, in respect of which:

(a) According to the information and explanations given to us and based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, Firms, Limited Liability Partnerships or any other parties.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the central government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence, reporting under clause (vi) of the Order is not applicable to the company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, provident fund, employees' state insurance, Income tax, Sales tax, Service tax, duty of customs, duty of excise, Value added tax, Cess and other material statutory dues to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, Income tax, Sales tax, Service tax, duty of customs, duty of excise, duty of Custom, Value added tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) Details of Statutory dues referred to in sub-clause (a) above which have been deposited and disputed as given below as on March 31, 2026.

Statute	Nature of Dues	Amount of Due	Financial Year	Forum where dispute is pending
The Income Tax Act,1961	Income tax	51,03,010	2016-17	**DCIT, Circle-2(1)**

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(b) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company. Accordingly, clause 3(ix)(b) of the Order is not applicable.

(c) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.

Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistleblower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing, and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.Accordingly, clause 3(xvi)(a),(b) and (c) of the Order is not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

(xvii)The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xviii)There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there are no unspent amounts towards Corporate Social Responsibility ("CSR") under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The requirement to report on clause 3(xxi) of the Order is not applicable to the standalone financial statements of the company.

For **MSPR & CO.,**
Chartered Accountants
Firm Registration No: 010152S

Voruganti Madhusudhan
(Partner)
Membership No: 208701
UDIN:26208701PVBUVF3512

Place: Hyderabad
Date: May 29, 2026

Standalone Balance Sheet

as on March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
A. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	3A	23,886	26,411
(ii) Intangible Assets	3B	123,233	164,795
(b) Intangible Assets Under Development	4	29,400	45,000
(c) Financial Assets			
(i) Investments	5	275,057	275,104
(ii) Other Financial Assets	6	167,828	349,295
(d) Deferred tax assets (net)	7	82,050	13,670
(e) Other non-current assets	8	20,562	25,854
Total Non-Current Assets		**722,016**	**900,129**
(2) Current Assets			
(a) Financial Assets			
(i) Trade Receivables	9	312,749	545,779
(ii) Cash & Cash equivalents	10	332,780	132,513
(iii) Other Financial Assets	11	8,269	3,024
(b) Current tax assets	12	133,715	118,356
(c) Other current assets	13	45,707	59,069
Total Current Assets		**833,220**	**858,741**
Total Assets		**1,555,236**	**1,758,870**
B. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	14	46,713	46,616
(b) Other Equity	15	986,833	1,250,744
Total Equity		**1,033,546**	**1,297,360**
(2) Liabilities			
Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	16	701	1,565
(b) Provisions	17	71,958	75,402
Total Non-Current Liabilities		**72,659**	**76,967**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
Current Liabilities			
(a) Financial liabilities			
(i) Trade Payables	18		
Total outstanding dues of MSME		5,855	1,224
Total outstanding dues of creditors other than MSME		352,080	243,476
(ii) Other current financial liabilities	19		
- Borrowings		864	791
-Other		10	-
(b) Other current liabilities	20	90,222	139,052
Total Current Liabilities		**449,031**	**384,543**
Total Equity and Liabilities		**1,555,236**	**1,758,870**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701PVBUVF3512

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Statement of Standalone Profit & Loss

for the Year ended March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue			
Revenue from Operations	21	905,883	1,274,036
Other Income	22	36,478	38,982
Total Income		**942,361**	**1,313,018**
Expenses			
Operating Expenses	23A	27,219	38,239
IT Infrastructure Cost	23B	171,452	282,037
Employee Benefit Expenses	24	424,409	510,840
Financial Costs	25	2,099	1,171
Depreciation and Amortization Expenses	3	65,918	48,936
Other Expenses			
(i) Professional, Consultants & Related Expenses	26A	149,890	154,165
(ii) General Admin & Other Expenses	26B	107,960	136,484
Total Expenses		**948,947**	**1,171,872**
Profit before Exceptional Items & Tax		**(6,586)**	**141,146**
Less: Exceptional Items	26C		
Provision for Doubtful debts		136,172	-
Provision for Impairment		132,456	-
Profit before Tax		**(275,214)**	**141,146**
Tax Expense	27		
Income Tax		17	34,202
Deferred Tax		(68,392)	(148)
Total Tax Liability		(68,375)	34,054
Profit for the period		**(206,839)**	**107,092**
Other Comprehensive Income	28		
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined benefit (liability) / asset, net		(7,797)	(663)
Items that will be reclassified subsequently to profit or loss			
Equity instruments through other comprehensive income, net		(60)	4,335
Exchange differences on remeasurement of foreign transactions		-	1,287
Total other comprehensive income, net		**(7,857)**	**4,959**
Total comprehensive income for the period		**(214,696)**	**112,051**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
Earnings per equity share (Face Value ₹ 2/- each)	29		
Basic ₹		(8.86)	4.59
Diluted ₹		(8.52)	4.53
Weighted average equity shares used in computing earnings per equity share			
Basic		23,356	23,308
Diluted		24,276	23,660
Significant accounting policies	2		

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701PVBUVF3512

Date: May 29, 2026
Place: Hyderabad

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Standalone Statement of Cash Flow

for the Year ended March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A)	**Cash Flow from Operating Activities**		
	Net Profit before tax	(275,214)	141,146
	Adjustment for:		
	Depreciation and Amortization Expense	65,918	48,936
	Provision for Impairment of Intangible Assets	132,456	-
	Provision for Doubtful Debts	136,172	-
	Expected Credit Loss	41	3,510
	Equity instruments through other comprehensive income	-	4,329
	Re-measurement gains/(losses) on employee defined benefit plans	(7,797)	(663)
	Unrealised Exchange differences on remeasurement of foreign transactions	23,376	1,287
	Dividend Received	(7)	(7)
	Stock compensation expense	18,964	2,485
	Interest on Vehicle Loan	187	198
	Interest on Fixed deposits	(16,895)	(24,912)
	Profit on Sale of Vehicle	(32)	(193)
	Profit on Sale of Units	(16,181)	(12,848)
	Operating Profit before working capital changes	**60,988**	**163,268**
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	61,844	(281,242)
	(Increase)/Decrease in Other Current Assets	8,117	(15,853)
	Increase/(Decrease) in Current Liabilities	7,503	46,638
	Increase/(Decrease) in Employee statutory provisions	(3,445)	9,396
	Cash generated from Operations	**135,007**	**(77,793)**
	Income Tax refund	27,030	46,322
	Net Cash Flow from Operating Activities	**162,037**	**(31,471)**
B)	**Cash Flow from Investing Activities**		
	Net Movement in Property, Plant & Equipment, Intangible assets	(138,655)	(52,509)
	Net Movement in Fixed Deposits & Mutual Funds	204,023	141,817
	Net Movement in Earnest Money Deposits (EMDs)	(596)	(8,444)
	Net Movement in Security Deposits	186	(245)

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
	Dividend Received	7	7
	Net Cash generated from Investing activities	**64,965**	**80,626**
C)	**Cash Flow from Financing Activities**		
	Proceeds from issue of equity shares under ESOP Scheme	3,083	988
	Purchase of shares by Trust under secondary acquisition	(5,580)	(21,092)
	Proceeds from Borrowings	-	830
	Repayment of Borrowings	(968)	(1,149)
	Dividend paid	(23,270)	(23,485)
	Net cash used in Financing Activities	**(26,735)**	**(43,908)**
	Net increase/(decrease) in cash & cash equivalents	200,267	5,247
	Cash & Cash equivalents at the beginning of the year	132,513	127,266
	Cash & Cash equivalents at the end of the year	332,780	132,513

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701PVBUVF3512

Date: May 29, 2026
Place: Hyderabad

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Statement of changes in equity

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

(a) Equity share capital

Particulars	Amount (in thousands)
Balance as at April 1, 2022	44,914
Changes in equity share capital during the period	2,021
Balance as at April 1, 2023	46,935
Changes in equity share capital during the period	-
Balance as at the April 1, 2024	46,935
Changes in equity share capital during the period	(319)
Balance as at the March 31, 2025	46,616
Changes in equity share capital during the period	97
Balance as at the March 31, 2026	**46,713**

b) Other equity

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Share Application Money pending allotment	Reserves and surplus				Other comprehensive income		Total equity
		Securities premium reserve	Share Warrants	Share Based Payment Reserve	Retained earnings	Remeasurements of the net defined benefit plans	Equity instruments through other comprehensive income	
Balance at April 1, 2023	**-**	**330,571**	**20,803**	**-**	**747,600**	**(40,445)**	**3,789**	**1,062,318**
Profit for the year	-	-	-	-	119,745	-	-	119,745
Employee Stock Compensation Expense	-	-	-	1,222	-	-	-	1,222
Dividends paid	-	-	-	-	(11,733)	-	-	(11,733)
Other Comprehensive Incomes / Losses & Others	-	-	-	-	-	2,839	14,132	16,971
Balance at March 31, 2024	**-**	**330,571**	**20,803**	**1,222**	**855,612**	**(37,606)**	**17,921**	**1,188,522**
Profit for the year	-	-	-	-	107,091	-	-	107,091
Employee Stock Compensation Expense	-	-	-	1,110	-	-	-	1,110
Dividends paid	-	-	-	-	(23,485)	-	-	(23,485)
Transferred on account of ESOP's	-	2,265	-	-	-	-	-	2,265
Utilized to acquire own shares under ESOP Trust	-	(20,676)	-	-	-	-	-	(20,676)
Other Comprehensive Incomes / Losses & Others	-	-	-	-	-	(663)	(3,420)	(4,083)
Balance at March 31, 2025	**-**	**312,160**	**20,803**	**2,332**	**939,218**	**(38,269)**	**14,501**	**1,250,744**
Loss for the year	-	-	-	-	(206,839)	-	-	(206,839)
Employee Stock Compensation Expense	-	-	-	18,964	-	-	-	18,964
Dividends paid	-	-	-	-	(23,270)	-	-	(23,270)
Transferred on account of issue of ESOP's	-	8,406	-	(8,406)	-	-	-	-
Share premium on issue of ESOP's	-	2,866	-	-	-	-	-	2,866
Utilized to acquire own shares under ESOP Trust	-	(5,461)	-	-	-	-	-	(5,461)
Other Comprehensive Incomes / Losses & Others	-	-	-	-	(28,073)	(7,798)	(14,300)	(50,171)
Balance at March 31, 2026	**-**	**317,971**	**20,803**	**12,890**	**681,035**	**(46,067)**	**201**	**986,833**

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701PVBUVF3512

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Notes to Standalone Financial Statements
for the year ended March 31, 2026

1. Overview

1.1 Company Overview

Intense Technologies Limited (the Company) is a public limited company incorporated in India under the Companies Act, 1956 and has its registered Office at Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, K.V.Rangareddy, Telangana, India, 500019. The company has its primary listings on BSE Limited and NSE Limited. Intense Technologies is a global Enterprise Platform and IP-enabled Service organization. The company is headquartered in Hyderabad, India with Subsidiaries in the US, UK, and UAE. With more than two decades of industry expertise and 70+ global implementations, we specialize in Banking, Insurance, Education, Energy & Utilities, including major contributions to e-governance.

The Standalone Financial Statements are approved for issue by the Company's Board of Directors on May 29, 2026.

1.2 Basis of preparation of Financial Statements

These Standalone Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (''the Act'') and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied, except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Standalone Financial Statements are presented in Indian Rupees (INR) and all values are rounded to the nearest thousands, except where otherwise indicated.

1.3 Use of Estimates

The preparation of Standalone Financial Statements requires estimates on assumptions to be made that affect the reported amount of assets and liabilities and the disclosure relating to Contingent assets and liabilities as on date of Financial Statements and reported amount of Revenue and expenses during the reported period. Management believes that the estimates used in the preparation of Financial Statements are prudent and reasonable. Actual results could differ from these estimates and differences between the actual results and estimates are recognized where the results are known or materialized.

2. Summary of significant accounting policies

(a) Operating Cycle

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in a normal operating cycle.
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

The Company has identified twelve months as its operating cycle.

(b) Functional Currency

The Financial Statements are presented in Indian rupees, which is also the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

(c) Transactions and Balances

Transactions in foreign currencies are initially recorded at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at spot rates of exchange at the reporting date.

(d) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(e) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life.

When the tax incurred on purchase of assets is not recoverable from the taxation authority, the tax paid is recognised as part of the cost of acquisition of the asset.

Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred.

Depreciation on fixed assets is provided on a written down value method based on the useful lives estimated by the management which are in accordance with Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

The residual values and useful lives of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

The Company has a building at Vikrampuri, Hyderabad. The title deed in respect of the underlying immovable property continues to be registered in the erstwhile name of the Company, Fortune Informatics Limited, and has not yet been mutated in the current name of the Company. The said property has been accounted for and classified under Property, Plant and Equipment in the financial statements. Further the property has been mortgaged/charged in favour of Axis Bank as security for the cash credit facilities availed by the Company.

The estimated useful life of the assets are as follows

Freehold buildings	60 years
Computers	3 years
Servers	6 years
Office equipment	5 years
Furniture and fittings	10 years
Vehicles	8 years

(f) Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, the future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software, and the costs can be measured reliably. The costs which can be capitalized include the cost of material, Employee costs and overhead costs that are directly attributable to prepare the asset for its intended use.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit or Loss when the asset is derecognized.

Intangible assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

The amortization expense has been included under depreciation and amortization expense in the Standalone Statement of Profit and Loss.

During the year, the Company assessed the recoverability of its internally developed software tools in accordance with Ind AS 36 – Impairment of Assets, considering both internal and external indicators of impairment.

The assessment considered, among other factors, the rapid pace of technological developments, including advancements in software architecture, cloud technologies, automation and Artificial Intelligence, changes in customer requirements and market expectations, technological and commercial obsolescence.

The recoverable amount of the relevant software assets was determined based on the higher of Value in Use and Fair Value Less Costs of Disposal, as applicable. The determination involves judgement and estimates with respect to projected revenues, cash flows, relevant future market and useful economic lives.

Based on the assessment, the recoverable amount of certain internally developed software tools was determined to be lower than their carrying amounts. Accordingly, the Company has recognised an impairment loss of ₹13.25 crore in the Statement of Profit and Loss under Exceptional Items during the year.

The estimates and assumptions used in determining the recoverable amount are subject to uncertainty and may change with developments in technology, market conditions, customer adoption and commercialisation timelines. The Company will continue to monitor these factors and reassess the recoverability of the related assets in future reporting periods, as appropriate.

(g) Financial instruments

Financial assets

Initial recognition and measurement

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement

(i) Financial assets carried at amortized cost.

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets carried at fair value through other comprehensive income (FVOCI). A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable selection for its investments, which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

(iii) Financial assets carried at fair value through profit or loss.

A financial asset, which is not categorized in any of the above categories, is subsequently fair valued through profit or loss. All financial assets are recognised initially at fair value plus associated transaction costs, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investment in subsidiaries:

Investment in subsidiaries is carried at cost in the Separate Financial Statements.

Impairment of financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates.

The amount of ECLs (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment loss or gain in Statement of Profit and Loss.

During the year, the Company undertook a comprehensive review of its credit risk management framework and provisioning methodology for trade receivables, in line with the principles of prudence and expected credit loss assessment under Ind AS 109.

Pursuant to this review, the management has implemented a revised provisioning policy whereby trade receivables outstanding for more than 365 days are fully provided for, except for receivables from Government departments, urban local bodies & Public Sector Undertakings, irrespective of security or ongoing recovery efforts. This represents a change in accounting estimate driven by updated assumptions relating to recoverability patterns, historical collection trends, and heightened credit risk assessment. The Company continues to actively pursue recovery of such receivables, and any subsequent recoveries will be recognized in the Statement of Profit and Loss in the period of realization.

Accordingly, an additional provision of ₹ 13.62 Crores during the year in respect of such aged receivables recognised in Statement of Profit and Loss. The above change has resulted in a material increase in impairment allowance on trade receivables. The impact is non-cash in nature and does not affect the Company's underlying operational cash flows.

Given the significant magnitude, non-recurring nature, and the fact that this adjustment arises from a one-time reassessment of provisioning assumptions, the Company has disclosed the above impact as an Exceptional Item in the Statement of Profit and Loss to enable better understanding of financial performance by users of financial statements.

This change in estimate has been applied prospectively in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors. Accordingly, previous period figures have not been restated.

The management believes that the revised provisioning approach enhances the quality of financial reporting, improves balance sheet strength, and aligns the Company with a more conservative and transparent credit risk framework.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in the case of loans, borrowings and payables are recognised net of directly attributable transaction costs.

The Company has availed vehicle loans, which are secured by the respective vehicles financed. The loans are repayable in monthly instalments in accordance with the respective loan agreements. As at the reporting date, the Company has complied with all the terms and conditions of the loan agreements, and there are no defaults or breaches in respect of such borrowings.

Subsequent measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of Financial Instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(h) Income Taxes

Income-tax expense comprises of current tax (i.e., amount of tax for the period determined in accordance with the income-tax law), Company opted Tax rate U/s 115BAA and deferred tax charge or credit (i.e tax effects of timing differences between accounting income and taxable income for the period).

In assessing the realizability of deferred income tax assets, Management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

(i) Trade receivables

Trade receivables are recognized at fair value and all the debtors are generally considered good, realizable and necessary provision has been made for debts considered to be bad and doubtful.

(j) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For this purpose, "short-term" means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand and form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the Standalone Statement of cash flows.

(k) Equity

Ordinary shares: Ordinary shares are classified as equity share capital. Incremental costs directly attributable to the issuance of new ordinary shares, share options and buyback are recognized as a deduction from equity, net of any tax effects.

Retained earnings : Retained earnings represent the amount of accumulated earnings of the Company.

Securities premium: The amount received in excess of the par value of equity shares has been classified as securities premium. The company has utilized securities premium account to acquire its shares under ESOP Trust on behalf of employees.

Share Based payments reserve: The Share options outstanding account is used to record the fair value of equity-settled, share-based payment transactions with employees. The amounts recorded in share options outstanding account are transferred to securities premium upon exercise of stock options and transferred to general reserve on account of stock options not exercised by employees.

Other components of equity: Other components of equity include remeasurement of net defined benefit liability / asset, equity instruments fair valued through other comprehensive income, changes on fair valuation of investments.

(l) Trade Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

(m) Provisions & Contingent liabilities

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Restructuring

A provision for restructuring is recognised when the Company has approved a detailed and formal restructuring plan, and the restructuring either has commenced or has been announced publicly. Future operating costs are not provided.

Onerous contracts

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

Reimbursement rights

Expected reimbursements for expenditures required to settle a provision are recognised only when receipt of such reimbursements is virtually certain. Such reimbursements are recognised as a separate asset in the balance sheet, with a corresponding credit to the specific expense for which the provision has been made.

Contingent liabilities

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

(n) Revenue recognition

The Company derives revenues primarily from IT services comprising software development and related services, cloud and infrastructure services, maintenance, consulting and package implementation, licensing of software products and platforms across the Company's core and digital offerings (together called as "software-related services").

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The specific recognition criteria described below must also be met before revenue is recognised.

The Company's contracts with customers include an obligation to transfer multiple products and provision of services to a customer. Revenues from customer contracts are considered for recognition and measurement when the contract has been approved, in writing, by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

The billing schedules agreed with customers include periodic performance-based billing and / or milestone-based progress billings.

Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period.

Sale of Products

Revenue from Sale of Products is recognised when control of the Products are constructively transferred to the customer at an amount that reflects the consideration entitled in exchange for those products.

Sale of services

Revenue from provision of services is recognised based on completion of defined milestones in contracts executed or on time basis based on contract with customers and to the extent approved by customer.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

Dividend income

Dividend income is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend. Dividend income is included under the head "other income" in the Statement of Profit and Loss.

Exchange Gain

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Exchange Gain is included under the head "other income" in the Statement of Profit and Loss.

Other income

Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.

(o) Employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as shortterm employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation other than the contribution payable to the Provident fund, ESI and gratuity. The Company recognizes contribution payable to the Provident fund, ESI and gratuity schemes as an expense when an employee renders the related service.

The Company provides defined benefit gratuity plan for the employees in India, which requires contributions to be made to a separately administered fund.

Liabilities with regard to these defined benefit plans are determined by actuarial valuation at each Balance Sheet date. These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market risk.

Remeasurements, comprising of actuarial gains and losses, are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit and loss in subsequent periods.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

(p) Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

(q) Employee Stock Option Plan (ESOP):

The Company recognizes compensation expense relating to share-based payments in net profit based on estimated fair values of the awards on the grant date. The estimated fair value of awards is recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the requisite service period for each separately vesting portion of the award as if the award was in-substance, multiple awards with a corresponding increase to share options outstanding account.

(r) Dividends

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors. The Company declares and pays dividends in Indian rupees.

(s) Earnings per share:

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding at the end of the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which includes all stock options granted to employees.

(t) Subsequent Events:

There are no significant events that occurred after the balance sheet date.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

3. Property, plant and equipment

3A: Tangible Assets

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Cost						
At April 01,2022	**15,725**	**233,555**	**18,452**	**19,239**	**9,742**	**296,713**
Additions	-	21,979	223	-	3,158	25,359
Disposals/ Adjustments	-	-	549	-	1,149	1,698
At March 31, 2023	**15,725**	**255,534**	**18,126**	**19,239**	**11,750**	**320,375**
Additions	-	2,413	485	-	-	2,898
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2024	**15,725**	**257,947**	**18,611**	**19,239**	**11,750**	**323,274**
Additions	-	6,087	177	-	1,545	7,809
Disposals/ Adjustments	-	-	-	-	107	107
At March 31, 2025	**15,725**	**264,035**	**18,788**	**19,239**	**13,188**	**330,975**
Additions	-	17,589	-	-	-	17,589
Disposals/ Adjustments	-	-	-	-	734	734
At March 31, 2026	**15,725**	**281,624**	**18,788**	**19,239**	**12,454**	**347,830**

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Depreciation/amortization						
At April 01, 2022	**10,657**	**209,347**	**17,947**	**19,108**	**5,861**	**262,920**
Charge for the year	247	13,347	215	25	1,559	15,393
Disposals/ Adjustments	-	-	521	-	911	1,432
At March 31, 2023	**10,903**	**222,695**	**17,641**	**19,132**	**6,509**	**276,882**
Charge for the year	235	13,208	263	15	1,651	15,371
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2024	**11,138**	**235,903**	**17,905**	**19,147**	**8,160**	**292,253**
Charge for the year	223	10,457	306	8	1,317	12,311
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2025	**11,361**	**246,360**	**18,210**	**19,155**	**9,477**	**304,565**
Additions	210	17,904	177	10	1,112	19,412
Disposals/ Adjustments	-	-	-	-	32	32
At March 31, 2026	**11,571**	**264,264**	**18,387**	**19,165**	**10,557**	**323,945**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Net Block						
At April 01,2022	5,068	24,208	505	131	3,881	33,793
At March 31, 2023	4,822	32,839	484	108	5,241	43,494
At March 31, 2024	4,587	22,045	706	92	3,590	31,021
At March 31, 2025	4,364	17,674	577	84	3,711	26,411
At March 31, 2026	4,154	17,359	401	74	1,897	23,886

3B : Intangible Assets

Intangible Assets	
Gross carrying value as at April 1, 2024	**148,675**
Add: Additions during the year	52,745
Less: Amortization	(36,625)
Gross carrying value as at March 31, 2025	**164,795**
Add: Additions during the year	137,400
Less: Amortization	(46,506)
Less: Impairment	(132,456)
Gross carrying value as at March 31, 2026	**123,233**

4. Intangible Assets Under Development

	As at March 31, 2026	As at March 31, 2025
Opening Balance	45,000	52,745
Add: Capitalized during the year	121,800	45,000
Less: Transferred to Intangible Assets	(137,400)	(52,745)
Total	**29,400**	**45,000**

5 Non-current Investments

	As at March 31, 2026	As at March 31, 2025
a) Other non-Current Investments		
Quoted & Valued at FVTOCI		
Intense Technologies FZE	69,555	69,555
(3,779 Shares @ Face Value of 1000 AED)		
Intense Technologies U.K. Limited	111,160	111,160
(12,46,460 Shares @ Face Value of 1 GBP)		
Intense Technology INC	94,100	94,100
(14,43,000 Shares @ Face Value of 1 USD)		

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
b) Investments in Listed Entities		
Quoted & Valued at FVTOCI		
Investments in equity shares in other listed entities	242	289
(Invested in Various securities in various dates)		
Total	**275,057**	**275,104**

6 Other Financial Assets - Non-current

	As at March 31, 2026	As at March 31, 2025
Bank deposits with more than 12 months		
i) In Deposit Accounts	167,828	293,111
ii) Investments in Mutual Funds	-	56,184
Total	**167,828**	**349,295**

7 Deferred tax assets (net)

	As at March 31, 2026	As at March 31, 2025
Accrued employee benefits	20,575	18,977
Other timing differences	35,167	-
Unabsorbed depreciation and amortization	26,308	(5,307)
Total	**82,050**	**13,670**

8 Other Non-Current Assets

	As at March 31, 2026	As at March 31, 2025
a) Security & Other Deposits	7,983	9,989
b) EMDs	12,579	15,865
Total	**20,562**	**25,854**

9 Trade Receivables

	As at March 31, 2026	As at March 31, 2025
- Unsecured, considered good		
Outstanding for a period not exceeding six months from the date of Invoice	243,097	312,025
Other Debts	69,652	233,754
Total	**312,749**	**545,779**
Includes due from subsidiaries	32,943	38,785

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Trade Receivables ageing schedule as at March 31, 2026

Particulars	Outstanding for the following periods from date of Invoice: Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade receivables - considered good	208,571	29,213	2,450	3,849	-	244,083
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	34,526	3,215	25,509	4,072	8,799	76,121
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	243,097	**32,428**	**27,959**	**7,921**	**8,799**	**320,204**
Expected Credit Loss						(7,455)
Net Trade Receivables						312,749

Trade Receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for the following periods from date of Invoice: Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade receivables - considered good	312,025	83,743	77,953	21,738	57,735	553,194
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	312,025	**83,743**	**77,953**	**21,738**	**57,735**	**553,194**
Expected Credit Loss						(7,415)
Net Trade Receivables						545,779

10 Cash and Cash equivalents

	As at March 31, 2026	As at March 31, 2025
a) Cash on hand		
-In Indian Rupees	1	1
-In Foreign Currency	127	106
b) Balance with Banks		
In Current account	139,802	132,406
In Deposit account	192,850	-
Total	**332,780**	**132,513**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

11 Other financial assets- Current

	As at March 31, 2026	As at March 31, 2025
Other loans and advances:		
a) Loans & Advances to Subsidiaries	-	-
b) Staff & Tour Advances	567	1,166
c) EMDs	4,550	-
d) Other Advances	3,152	1,858
Total	**8,269**	**3,024**

12 Current tax Assets

	As at March 31, 2026	As at March 31, 2025
TDS Receivable (Previous Years)	75,115	67,105
TDS Receivable (Current Year)	58,600	51,251
Total	**133,715**	**118,356**

13 Other Current Assets

	As at March 31, 2026	As at March 31, 2025
a) Other Advances		
- Balances with statutory/government authorities	14,375	13,483
- Prepaid expenses	31,332	45,586
Total	**45,707**	**59,069**

14 SHARE CAPITAL

	2026		2025	
	No.of Shares	(Amount in ₹)	No.of Shares	(Amount in ₹)
a) Authorized Share Capital				
Equity Shares of Rs. 2/- each	25,00,00,000	50,00,00,000	25,00,00,000	50,00,00,000
	25,00,00,000	**50,00,00,000**	**25,00,00,000**	**50,00,00,000**
b) Issued, subscribed and fully paid up				
share capital				
Equity Shares of Rs. 2/- each	2,33,56,353	4,67,12,706	2,33,08,003	4,66,16,006
	2,33,56,353	**4,67,12,706**	**2,33,08,003**	**4,66,16,006**

c) **Rights of shareholders :**

The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

d) Reconciliation of the shares outstanding at the beginning and at the end of the year

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	2026		2025	
	No.of Shares	(Amount in ₹)	No.of Shares	(Amount in ₹)
Equity Shares				
At the beginning of the year	2,33,08,003	4,66,16,006	2,34,67,449	4,69,34,898
Add: Issue of shares	1,08,250	2,16,500	48,750	97,500
Less: Purchase of shares by trust through secondary acquisition	(59,900)	(1,19,800)	(2,08,196)	(4,16,392)
At the end of the year	2,33,56,353	4,67,12,706	2,33,08,003	4,66,16,006
	2,33,56,353	**4,67,12,706**	**2,33,08,003**	**4,66,16,006**

e) Shareholders holding more than 5% shares in the Company

		2026		2025	
		No.of Shares	(%)	No.of Shares	(%)
1	Yudiz Solutions Limited	24,85,000	10.64	-	-
2	Radiant Global Fund-Class B Participating Shares	16,20,000	6.94	-	
3	C.K.Shastri	8,73,234	3.74	25,28,592	10.85
4	Tikam Sujan	1,36,293	0.58	22,37,642	9.60
5	Jayant Dwarkanath	85,201	0.36	12,95,635	5.56

15 Other Equity

	As at March 31, 2026	As at March 31, 2025
Share Premium	317,971	312,160
Warrants Forfeiture	20,803	20,803
Retained Earnings	635,169	915,449
Share Based Payment Reserve	12,890	2,332
Total	**986,833**	**1,250,744**

16 Borrowings- Financial Liabilities Non-current

	As at March 31, 2026	As at March 31, 2025
Secured		
(a) From banks		
(I) Term loans	-	-
(ii) Equipment and vehicle loans	701	1,565
Total	**701**	**1,565**

17 Non-current Provisions

	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits:		
Gratuity – Net benefit Obligation	60,909	67,854
Compensated absences	11,049	7,548
Total	**71,958**	**75,402**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

18 Trade Payables

	As at March 31, 2026	As at March 31, 2025
Total Outstanding dues of MSME	5,855	1,224
Total Outstanding dues of Creditors other than MSME*	352,080	243,476
Total	**357,935**	**244,700**
*Includes due to Subsidiaries	245,390	188,487

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information available with the Company.

Particulars	March 31, 2026	March 31, 2025
Amount remaining unpaid:		
Principal	5,855	1,224
Interest	276	-
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
Interest accrued and remaining unpaid at the end of the year	276	-
Interest remaining due and payable (pertaining to prior years), until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act 2006.	-	-

Trade Payables ageing schedule as at March 31, 2026

	Outstanding for the following periods from date of Invoice				
Particulars	**Less than 6 months**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
MSME	5,830	25	-	-	5,855
Subsidiaries	-	761	-	244,629	245,390
Others	89,562	14,061	805	2,262	106,690
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	95,392	**14,847**	**805**	**246,891**	**357,935**

Trade Payables ageing schedule as at March 31, 2025

	Outstanding for the following periods from date of Invoice				
Particulars	**Less than 6 months**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
MSME	1,224	-	-	-	1,224
Subsidiaries	676	-	41,050	146,761	188,487

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Outstanding for the following periods from date of Invoice					
Others	50,311	2,415	1,752	511	54,989
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	52,211	**2,415**	**42,802**	**147,272**	**244,700**

19 Other current financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current Maturities of Long-term Debt		
Term loans	-	-
Equipment & Vehicle Loans	864	791
Interest accrued on borrowings	10	-
Total	**874**	**791**

20 Other Current Liabilities

	As at March 31, 2026	As at March 31, 2025
Advance from Customers	844	844
Provision for Expenses	77,975	97,562
Provision for Interest to MSME Trade Payables	276	-
Statutory Dues Payable	11,127	40,646
Total	**90,222**	**139,052**

21 Revenue from operations

	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from operations	905,883	1,274,036
Total	**905,883**	**1,274,036**

22 Other Income

	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on Deposits	18,652	24,912
Profit on Sale of Units	16,181	12,847
Liability waived	1,033	-
Expected Return on Plan Assets	573	1,023
Profit on Sale of Vehicle	32	193
Dividend Received	7	7
Total	**36,478**	**38,982**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

23A Operating Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Sever Rental Charges	17,842	18,268
Rent for Power	4,386	3,600
AMC Charges	1,340	976
Rent for Space	1,083	900
Electricity Charges	835	1,370
Web Domain Charges	773	592
Consumables	492	452
Repairs & Maintenance	468	1,810
Support Services (Outside India)	-	10,271
Total	**27,219**	**38,239**

23B : IT Infrastructure Cost

	Year Ended March 31, 2026	Year Ended March 31, 2025
IT Hardware Cost	171,452	282,037
Total	**171,452**	**282,037**

24 Employee Benefits Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries	332,995	432,226
Directors Remuneration	22,569	22,569
Group Medical Insurance	19,952	20,131
Gratuity	13,047	13,572
Contribution to Provident and other Funds	9,159	11,502
Share based payment Expenses	18,964	2,485
Staff Welfare	4,223	6,652
Leave Encashment Expense	3,500	1,703
Total	**424,409**	**510,840**

25 Financial Costs

	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest		
- On Term Loan	-	-
- On Vehicle Loan	187	198

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Year Ended March 31, 2026	Year Ended March 31, 2025
- On OD A/c	150	1
- On Others	525	93
Bank Charges & Commission	1,237	879
Total	**2,099**	**1,171**

26 Other Expenses

26A : Professional, Consultants & Related Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Support Services	39,956	69,305
Professional, Consultant & Related Expenses	109,934	84,860
Total	**149,890**	**154,165**

26B : General Admin & Other Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Professional Charges	26,541	30,723
Rent	22,173	19,678
Foreign Exchange Fluctuations (Loss)	17,044	144
Travelling Expenses	12,795	18,543
Software Expenses	12,728	18,177
Rates & Taxes	5,410	5,912
CSR Expenses & Donations	2,812	3,414
Insurance Expenses	1,604	1,044
Communication Expenses	1,433	2,513
Business Promotion	1,295	5,118
Statutory Audit Fees	1,200	1,000
Courier and Postage	933	826
Commission & Brokerage	932	400
Other Expenses	486	1,239
Office Maintenance	456	1,186
Expected Credit Loss	41	3,510
AGM Expenses	40	40
Bad Debts Written off	37	3,840
Directors Variable Pay	-	19,050
Housekeeping Expenses	-	65
Security Services	-	62
Total	**107,960**	**136,484**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

26C Exceptional Items

	Year Ended March 31, 2026	Year Ended March 31, 2025
Provision for Doubtful Debts	136,172	-
Impairment of Intangible assets	132,456	-
Total	**268,628**	**-**

27 Taxes

		Year Ended March 31, 2026	Year Ended March 31, 2025
(a)	Current tax	17	34,202
	Deferred tax charge	68,392	148
	Total income tax expense recognized in Statement of Profit & Loss	**(68,375)**	**34,054**
(b)	**Reconciliation of effective tax rate:**		
	Profit Before Tax	(275,214)	141,146
	Less: Taxable at special rates	(16,181)	(12,848)
	Taxable at Normal rates (A)	(291,395)	128,297
	Enacted tax rate in India (B)	25.168%	25.168%
	Expected tax expenses (C = A*B)	-	32,325
	Tax at special rates	17	1,837
	Total Expected Tax	17	34,162
	Addl deduction under Income Tax Act, 1961	-	-
	Effect of non-Deductible expenses under Income Tax Act, 1961	-	40
	Income tax expenses	**17**	**34,202**

The movement in Gross deferred income tax assets and liabilities for the year ended March 31, 2026 is as follows.

Particulars	Carrying Value as of April 1, 2025	Changes through Profit & Loss	Changes through OCI	Carrying value as of March 31, 2026
Property, Plant and Equipment	364	1,264	-	1,628
Intangibles	(5,671)	30,352	-	24,681
Provision for Doubtful debts	-	29,538	-	29,538
Expected Credit Loss provision	-	1,876	-	1,876
Provision for expenses	-	831	-	831
Carry forward of losses	-	2,933	-	2,933
Gratuity & Leave Encashment	18,977	1,598	-	20,575
Non-current investment measured at OCI	-	-	(13)	(13)
Total deferred Income Tax assets/(liabilities)	**13,670**	**68,392**	**(13)**	**82,050**

The movement in Gross deferred income tax assets and liabilities for the year ended March 31, 2025 is as follows.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Carrying Value as of April 1, 2024	Changes through Profit & Loss	Changes through OCI	Carrying value as of March 31, 2025
Property, Plant and Equipment	(136)	500	-	364
Intangibles	(2,954)	(2,717)	-	(5,671)
Gratuity & Leave Encashment	16,612	2,365	-	18,977
Total deferred Income Tax assets/(liabilities)	**13,522**	**148**	**-**	**13,670**

28 Components of Other Comprehensive Income (OCI)

	Year Ended March 31, 2026	Year Ended March 31, 2025
Remeasurement of the net defined benefit liability / asset, net	(7,797)	(663)
Exchange differences on remeasurement of foreign transactions	-	1,287
Equity instruments through other comprehensive income, net	(60)	4,335
Total	**(7,857)**	**4,959**

29 Earning per equity share

	Year Ended March 31, 2026	Year Ended March 31, 2025
Earning per equity share		
Profit for the year (in ₹)	(206,839)	107,092
Weighted average number of equity shares considered	23,356	23,308
(For calculation of basic earnings per share)		
Add: Effect of dilution		
Effect of dilution on account of Employee Stock Options granted	652	144
Purchase of shares by trust through secondary acquisition	268	208
Weighted average number of equity Shares considered	24,276	23,660
(For calculation of diluted earnings per share)		
Earnings per share		
- Basic (in ₹)	(8.86)	4.59
- Diluted (in ₹)	(8.52)	4.53

30. Additional disclosure requirements as required by the Companies Act, 2013

a) Ageing Schedule of Intangible Assets Under Development

Particulars	Amount in IAUD for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(I) Projects in Progress	29,400	-	-	-	9,400
(ii) Projects temporarily suspended	-	-	-	-	-
Total	29,400	-	-	-	29,400

Note: The Company do not have any projects whose activity has been suspended.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

b) Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

c) Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial Institution or other lenders.

d) Relationship with Struck off Companies

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

e) Key Financial Ratios

Particulars	Unit of Measurement	March 31, 2026	March 31, 2025	Variation in %	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	In multiple	1.86	2.24	(16.92%)	During the year the company has recognised one time provision towards provision for trade receivables and impairment of intangible assets. As a result of which the company has recognised losses at PAT level. In view of this, there is change in ratios exceeding 25% as compared to previous year.
Debt-Equity Ratio	In multiple	0.00	0.00	-	
Debt Service Coverage Ratio	In multiple	(143.43)	136.80	(204.84%)	
Return on Equity Ratio	In %	(18.42%)	8.85%	(308.21%)	
Inventory Turnover Ratio	In Days	-	-	-	
Trade receivables Turnover Ratio	In Days	173.00	129.00	34.11%	
Trade payables Turnover Ratio	In Days	121.00	65.00	86.15%	
Net Working Capital Turnover Ratio	In Days	52.00	64.00	(18.75%)	
Profit Before Tax Margin (%)	In %	(30.38%)	11.08%	(374.23%)	
Return on Capital Employed	In %	(26.59%)	10.88%	(344.38%)	
Return on Investment (Assets)	In %	(12.96%)	6.59%	(296.57%)	

Formula adopted for above Ratios:

Current Ratio = Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long-Term Debt)

Debt-Equity Ratio = Total Debt / Total Equity

Debt Service Coverage Ratio = (EBITDA – Current Tax) / (Principal Repayment + Gross Interest on term loans)

Return on Equity Ratio = Total Comprehensive Income / Average Total Equity

Inventory Turnover Ratio (Average Inventory days) = 365 / (Net Revenue / Average Inventories)

Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)

Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)

Net Working Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)

Profit Before Tax Margin (%) = Net Profit / Net Revenue

Return on Capital employed = (Profit Before Tax + Interest) / (Average of (Equity + Total Long-term debt))

Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

f) Scheme of arrangements

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

g) Advance or loan or investment to intermediaries and receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ices), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (it) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) Pending Charge or satisfaction with ROC

The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies ('ROC') beyond the statutory period.

i) Undisclosed Income

The Company do not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

j) Details of Crypto Currency or Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

k) Revaluation of Property, Plant and Equipment's.

During the year ended March 31, 2026, the Company has not revalued its Property, Plant and Equipment's.

l) Title deeds of Immovable Properties

Title deeds comprising of all the Immovable properties of the land and building held by the erstwhile name of the company , pending for mutation as at the balance sheet date

m) Others

(i) Note on Compliance with Number of Layers of Companies

The Company has complied with the provisions of Section 2(87) of the Companies Act, 2013 read with the Companies (Specification of definitions details) Rules, 2014, relating to the restriction on the number of layers of subsidiaries/companies. The Company has not formed or acquired any company/subsidiary in contravention of the prescribed limits during the financial year.

(ii) Note on Utilisation of Borrowed Funds

During the financial year, the Company has utilised the borrowed funds for the purposes for which such funds were obtained. The Company has not, directly or indirectly, utilised borrowed funds for any purpose other than the purposes for which the funds were raised/borrowed.

(iii) Note on Utilisation of Share Premium Balance

The balance standing to the credit of the Securities Premium Account has been utilised only for the purposes permitted under Section 52 of the Companies Act, 2013. During the financial year, the Company has not utilised the Securities Premium Account for any purpose other than those specifically permitted under the applicable provisions of the Companies Act, 2013.

31. Commitments and Contingencies

Contingent liabilities

Particulars	As at March 31, 2026 (Amounts in Thousands)	As at March 31, 2025 (Amounts in Thousands)
Counter Guarantees given to Banks towards issue of B. G's	153,123	120,211
Dues relating to Income tax*	5,103	5,103

* Dues relating to Income Tax for the Financial Year 2016-17 relevant to the Assessment Year 2017-18 the Company has demand of Rs.5,103 thousand which the Company is contesting and filed an application for Rectification under sec.154 of the Income Tax Act. Based on consultant opinion the Company is confident of favorable order.

32. Employee Benefits

a) Defined contribution plan

Eligible employees receive benefits from the provident fund & ESI, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's basic salary. The Company has no further obligations under the plan beyond its monthly contributions. The Company's contribution to the Employees' Provident Fund scheme maintained by the Central Government is charged to the Statement of profit and loss on accrual basis.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Contribution to provident and other funds recognised as expense in the Statement of P & L	9,159	11,502

b) Disclosures related to defined benefit plan

The Company has a defined benefit gratuity plan and is governed by Payment of Gratuity Act, 1972. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days last drawn salary for each completed year of service. The scheme is funded by Life Insurance Corporation in the form of a qualifying insurance policy. The following tables summarize the components of net benefit expense recognized in the Statement of Profit and Loss, the fund status and balance sheet position:

(i) Net employee benefit expense (included under employee benefit expenses & Other Income)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current service cost	8,192	8,245
Interest cost on benefit obligation	4,855	5,328
Expected return on plan assets	(573)	(1,023)
Net employee benefit expenses	**12,474**	**12,550**

(ii) Amount recognized in the Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Defined benefit obligation	76,592	78,330
Fair value of plan assets	(5,889)	(10,476)
Net Plan Liability	**70,703**	**67,854**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

(iii) Changes in the present value of the defined benefit obligation for Gratuity are as follows

Particulars	As at March 31, 2026	As at March 31, 2025
Opening defined benefit obligation	78,330	73,478
Current service cost	8,192	8,245
Interest cost	4,855	5,328
Benefits paid	(22,582)	(9,384)
Net Actuarial (gains)/losses on obligation for the year recognised under OCI	7,797	663
Closing defined benefit obligation	**76,592**	**78,330**

(iv) Changes in fair value of plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
Fair Value of Assets at the beginning of the year	10,476	13,520
Expected return on plan assets	573	1,023
Contributions	17,422	5,317
Benefits paid	(22,582)	(9,384)
Closing fair value of plan assets	**5,889**	**10,476**

The sensitivity analysis has been performed using the same actuarial methodology and computational approach as that used for determining the present value of the Defined Benefit Obligation ("DBO"), with the exception of the specific assumption or parameter being sensitised. For example, to determine the sensitivity of the DBO to a 1% decrease in the discount rate, all other assumptions and parameters are kept unchanged, while the discount rate is revised to reflect a 1% decrease from the base assumption. The DBO is then recalculated using the revised discount rate. The resulting change in the DBO represents the sensitivity to the respective change in the underlying assumption.

The maturity profile represents the aggregate expected cash flows, comprising the estimated gratuity payouts, falling due within the respective time periods. The maturity profile is determined based on the actuarial assumptions prevailing as at the relevant reporting date and, accordingly, reflects the expected cash flows based on the assumptions applicable as at that date.

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Investments with Life Insurance Corporation	100%	100%

(v) Amount recognized in statement of other comprehensive income (OCI):

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Remeasurement for the year - Obligation gain	(7,797)	(663)
Closing amount recognised in OCI	**(7,797)**	**(663)**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	6.825%	7%
Expected rate of return on assets	6%	6%
Salary rise	5%	6%

1. The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.
2. The expected rate of return on assets is based on the expectation of the average long-term rate of return expected on investments of the fund during the estimated term of the obligations.

33. Remuneration to Statutory Auditors

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
As Auditor		
Statutory audit & Limited review	1,200	1,000
Total	**1,200**	**1,000**

34. Related party disclosures

Names of related parties and description of relationship

Name of the related party	Relationship
1. C.K.Shastri	Chairman and Managing Director
2. Jayant Dwarkanath	Whole time Director
3. Anisha Chidella	Whole time Director (Daughter of Chairman & Managing Director)
4. Intense Technologies FZE	Wholly Owned Subsidiary
5. Intense Technologies U.K	Wholly Owned Subsidiary
6. Intense Technologies INC	Wholly Owned Subsidiary
7. Intense AI Solution Systems Private Limited	Wholly Owned Subsidiary
8. Intense Employee Welfare Trust	Employee Trust

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel.

List of Key Management Personnel of the Company:

1. C.K.Shastri	Chairman and Managing Director
2. Jayant Dwarkanath	Whole-time Director
3. Anisha Chidella	Whole-time Director
4. Nitin Sarda	Chief Financial Officer
5. Pratyusha Podugu	Company Secretary & Compliance Officer

35. Transactions during the year

	Year Ended March 31, 2026	Year Ended March 31, 2025
a) Subsidiary companies		
Intense Technologies FZE		
Sales made during the year	8,400	-
Payments received from	-	-
Services received from	-	-
Intense Technologies U.K Ltd		
Payments made	-	9,807
Sales made during the year	20,400	9,292
Payments received from	31,465	-
Services received from	-	9,595
Intense Technologies INC		
Payments made	-	2,988
Sales made during the year	31,657	7,517
Payments received from	30,718	-
Services received from	-	676
Intense Employee Welfare Trust		
Balance with ESOP Trust	-	61,820
Amount received from	35,500	-
b) Transactions with key managerial personnel or their relatives		
a) C.K.Shastri	9,296	15,646
Managerial Remuneration		
b) Jayant Dwarkanath		
Managerial Remuneration	9,296	15,646
c) Anisha Chidella		
Managerial Remuneration	3,976	10,326
d) Nitin Sarda		
Short term Employee benefit	5,313	5,313
e) Podugu Pratyusha		
Short term Employee benefit	768	676

36. Outstanding Balances

Particulars	As at March 31, 2026	As at March 31, 2025
Subsidiary Companies		
Intense Technologies FZE		
Investments	69,555	69,555
Trade Payable	26,652	26,652
Trade receivables	8,400	-
Intense Technologies U.K Ltd		
Investments	111,160	111,160
Trade Payable	119,445	119,445
Trade receivables	16,088	27,153
Intense Technologies INC		
Investments	94,100	94,100
Trade Payable	42,390	42,390
Trade receivables	8,455	7,517
Intense Employee Welfare Trust		
Bank balance with ESOP Trust	26,320	61,820

37. Significant accounting judgements

The preparation of the Company's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(A) Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Financial Statements.

(i) Lease commitments - the Company as lessee

The Company has entered into lease for office premises. The Company has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a major part of the economic life of the land and office premises and the fair value of the asset, that it does not retain significant risks and rewards of ownership of the land and the office premises and accounts for the contracts as operating leases.

(B) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the Financial Statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(i) Defined employee benefit plans (Gratuity)

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation.

The mortality rate is based on publicly available mortality tables. Future salary increases and gratuity increases are based on expected future inflation rates. Further details about gratuity obligations are given in Note 32.

38. Corporate Social Responsibility (CSR)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
i)	Amount required to be spent by the Company during the year	28.11	32.60
ii)	Amount of expenditure incurred	28.11	32.61
iii)	Shortfall at the end of the year	-	-
iv)	Total of previous years shortfall	-	-
v)	Reason for shortfall	-	-
vi)	Nature of CSR activities	Promoting gender equality, social welfare, environmental sustainability, conservation of natural resources, Clean Ganga initiatives, and development of sports, including rural, Paralympic and Olympic sports.	Promoting gender equality, social welfare, environmental sustainability, conservation of natural resources, Clean Ganga initiatives, and development of sports, including rural, Paralympic and Olympic sports.

39. Financial risk management objectives and policies

Financial Risk Management Framework

The Company is exposed primarily to Credit Risk, Liquidity Risk and Market risk (fluctuations in foreign currency exchange rates and interest rate), which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, investments, loans, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the Company result in material concentration of credit risk, except for trade receivables.

Exposure to credit risk:

The carrying amount of Trade receivable represents the maximum credit exposure. The maximum exposure to credit risk was Rs.279,806 (excluding Subsidiaries) (In thousands) & Rs. 506,994 (excluding Subsidiaries) (In thousands) as of March 31, 2026 and March 31, 2025, respectively, being the total of the carrying number of balances with trade receivables.

Trade receivables:

Ind AS requires expected credit losses to be measured through a loss allowance. The Company assesses at each date of statements of financial position whether a financial asset or a group of financial assets is impaired. Expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition. The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information.

Before accepting any new customer, the Company uses an internal credit scoring system to assess the potential customer's credit quality and define credit limits of customer. Limits and scoring attributed to customers are reviewed at periodic intervals. The expected credit loss allowance is based on the ageing of the days the receivables are due.

Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity.

As of March 31,2026, the Company had working capital (current assets less current liabilities) of Rs. 384,189 (in thousands) including cash and cash equivalents of Rs.332,780 (in thousands), investments in term deposits & Mutual Funds of Rs.167,828 (in thousands). As of March 31, 2025, the Company had working capital (current assets less current liabilities) of Rs. 474,198 (in thousands) including cash and cash equivalents of Rs. 132,513 (in thousands), investments in term deposits & Mutual Funds of Rs. 349,295 (in thousands).

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of foreign currency exchange rate risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. As the Company's debt obligation with Fixed interest rates are in Rupees which is subject to insignificant change, exposure to the risk of changes in market interest rates are substantially independent of changes in market interest rates. As the company has no significant interest-bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

Particulars	March 31, 2026 (INR in thousands)	March 31, 2025 (INR in thousands)
Expenditure in foreign currency		
Transferred to Subsidiaries	-	12,583
Transferred to Singapore Branch	-	5,870
Other expenses	2,100	5,882
	2,100	**24,335**
Earnings in foreign currency (on accrual basis)		
Sale of services	188,436	90,522

Foreign Currency exchange rate risk

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit or loss and other comprehensive income and equity, where any transaction references more than one currency or where assets / liabilities are denominated in a currency other than the functional currency of the respective entities. Considering the countries and economic environment in which the Company operates, its operations are subject to risks arising from fluctuations in exchange rates in those countries. The risks primarily relate to fluctuations in US Dollar, Euros, AED and GBP against the functional currencies of the Company.

As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701PVBUVF3512

Date: May 29, 2026
Place: Hyderabad

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To The Members of Intense Technologies Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of M/s **INTENSE TECHNOLOGIES LIMITED** (hereinafter referred to as "the Holding Company") and its Subsidiaries (Holding company and its subsidiaries together referred to as "the Group"),which comprise the Consolidated Balance Sheet as at March 31, 2026 and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as "the consolidated financial statements"), attached herewith, being complied by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results:

i. give the information required by the Companies Act,2013,as amended (''the Act'') in the manner so required; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated loss including other comprehensive Income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on Auditing (SAs) specified u/s 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Key audit matters:

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described in tabular form :

Key Audit Matter	Auditor's Response
Accuracy of revenue recognition in respect of fixed price contracts involves critical estimates. Estimated effort is a critical estimate to determine revenues and liabilities for onerous obligations. This estimate has a high inherent uncertainty as it requires consideration of progress of the contract, efforts incurred till date and efforts required to complete the remaining contract performance obligations.	**Principal Audit Procedures** Our audit approach was a combination of test of internal controls and substantive procedures which included the following, among others: Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations. Tested the access and application controls pertaining to time recording and allocation systems which prevents unauthorized changes to recording of efforts incurred.

Key Audit Matter	Auditor's Response
	Selected a sample of contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated. Selected a sample of contracts and performed a retrospective review of completed efforts and activities with the planned efforts and activities to identify significant variations and verified whether those variations have been considered in estimating the remaining efforts to complete the contract. Reviewed a sample of contracts with unbilled revenues to identify possible delays in achieving milestones, which require a change in estimated efforts to complete the remaining performance obligations. Performed analytical procedures and test of details for reasonableness of incurred and estimated efforts.
Provision for Trade Receivables including One-time Change in Estimation Basis. As described in Note 2(h) to the financial statements, during the year the Holding Company revised its estimation methodology for impairment of trade receivables, whereby trade receivables outstanding for more than 365 days excluding receivables from Government Authorities & Public Sector Undertakings have been fully provided (100%), based on a reassessment of recoverability and credit risk. In respect of trade receivables from subsidiaries, revised its estimation methodology provisioning policy whereby trade receivables outstanding for more than 365 days are fully provided for except where, based on a stringent assessment, there is strong evidence supporting the recoverability and collection of such receivables. Consequently, the Company has recognized an additional provision of Rs.18.40 Cr under exceptional items, which has had a material impact on the Statement of Profit and Loss, resulting in a loss for the year. The impairment of trade receivables involves significant management judgement and estimation, including assumptions relating to historical recovery patterns, ageing of receivables, customer-specific risks, and forward-looking information. Given the magnitude of the provision, the subjectivity involved in determining expected credit losses, and the one-time change in estimation approach, this matter was considered to be of most significance in our audit.	Our audit procedures in relation to the provision for trade receivables included, but were not limited to, the following: • We obtained an understanding of, and tested the design and operating effectiveness of, key internal controls over the Company's credit risk assessment, monitoring of receivables, and provisioning process. • We evaluated whether the change in provisioning approach represents a change in accounting estimate in accordance with Ind AS 8 and has been appropriately applied prospectively. • We assessed the revised provisioning policy, including the rationale for 100% provisioning of receivables aged beyond 365 days, and its consistency with historical recovery trends and industry practices. • We tested, on a sample basis, the accuracy and completeness of the trade receivables ageing report used in the impairment calculation by agreeing balances to underlying accounting records and supporting documentation. • We selected samples of receivables across ageing buckets and performed procedures including: o examining subsequent collections; o reviewing customer correspondences and dispute status; o assessing creditworthiness of significant customers. • We compared historical collection patterns and provisioning levels with current year assumptions to identify any inconsistencies or potential management bias. • We assessed whether the financial statement disclosures, including those relating to change in estimate, credit risk, and exceptional item classification, are adequate and in accordance with applicable Ind AS and regulatory requirements. We draw attention to Note 2(h) to the financial statements, which describes the impact of the above matter. Our opinion is not modified in respect of this matter.

Key Audit Matter	Auditor's Response
Assessment of recoverability of internally developed software tools As described in Note 2(g) to the financial statements, as part of its ongoing product and technology development activities, the Company has incurred eligible employee costs towards the development of software tools and applications, which have been recognised as intangible assets in accordance with the applicable accounting framework. During the year, considering the evolving commercial & technological obsolescence due to newer technologies such as Artificial Intelligence along with prospects of certain internally developed software tools and the uncertainty surrounding the timing and extent of future cash flows expected to be generated from their commercialisation, management performed a detailed assessment of the recoverability of these intangible assets. Based on this assessment, management has prudently recognised an impairment provision of Rs.13.25 Cr under exceptional items in the Statement of Profit and Loss, representing the estimated reduction in the recoverable amount of the relevant intangible assets. We identified the assessment of impairment of these intangible assets as a key audit matter due to the significance of the carrying amount of the intangible assets and the level of management judgement involved in assessing their recoverability. In particular, the assessment requires estimates regarding future cash flows, commercialisation potential, expected market acceptance, timing of realisation and other assumptions relevant to the future economic benefits associated with the software tools.	Our audit procedures included, among others: • understanding and evaluating the Company's process for identifying and assessing impairment indicators relating to the internally developed software tools; • evaluating the methodology adopted by management for determining the recoverable amount of the relevant intangible assets; • assessing the reasonableness of the key assumptions underlying the projected future cash flows and evaluating these assumptions against approved business plans, budgets, historical performance and other available supporting information; • evaluating the Company's assessment of the commercialisation prospects and expected future utilisation of the software tools; • performing sensitivity analysis on significant assumptions, where appropriate, to assess the impact of reasonably possible changes in those assumptions; • evaluating the adequacy of the impairment provision recognised by the Company; • assessing subsequent developments, where relevant, as corroborative audit evidence; and • evaluating the adequacy of the related disclosures in the financial statements. Based on the audit procedures performed, we found the impairment assessment and provision recognised by management to be reasonable and consistent with the information and evidence available as at the reporting date. We also found the related disclosures in the financial statements to be appropriate. We draw attention to Note 2(g) to the financial statements, which describes the impact of the above matter. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's report Thereon

The Company's Board of Directors is responsible for the preparation of the other Information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's report, Business Responsibility and Sustainability report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, consolidated financial performance including other comprehensive income, Consolidated statement of changes in equity and Consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of directors of the holding company, as aforesaid.

In preparing the Consolidated financial statements, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding Company has adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.
- Conclude on the appropriateness of management and board of director's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the decision, supervision, and performance of the audit of financial information of such entities included in the consolidated financial statements. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our report, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and loss (including other comprehensive Income), the Consolidated Statement of changes in equity and the Consolidated Statement of Cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act read with the companies (Indian Accounting Standards) Rules,2015:

   e) On the basis of written representations received from the directors of the Holding Company as on March 31,2026 and taken on record by the Board of Directors of the Holding company, none of the directors of the holding company are disqualified as on March 31, 2026, from being appointed as a director in terms of section 164 (2) of the Act;

   f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" wherein we have expressed an unmodified opinion: and

   g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us , the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V of the act and the rules made thereunder.

   h) With respect to the other matters to be included in the Auditors' Report in accordance with the Rule 11 of the companies (Audit and Auditors) Rules,2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Consolidated financial statements disclose the impact of pending litigations as at March 31, 2026 on the consolidated financial position of the Group.

ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026.The Group did not have any long-term derivative contracts.

iii) There has been no delay in transferring amounts to the Investors Education and Protection Fund by the Holding company during the year ended 31 March 2026.

iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or in any other persons or entities, including foreign entities(“intermediaries”) with the understanding, whether recorded in writing or otherwise that the intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Holding company Or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Holding company from any persons or entities, including foreign entities (“Funding parties”) with the understanding, whether recorded in writing or otherwise that the Holding company shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding party.

  Or

- Provide any guarantee, security, or the like from or on behalf of the Ultimate Beneficiaries: and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.

(v) The dividend declared or paid during the year by the Holding company and its subsidiary companies are in compliance with section 123 of the Act.

(vi) Based on our examination, which includes test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31,2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of audit we did not come across any instance of the audit trail feature being tampered with.

For **MSPR & CO.,**
Chartered Accountants
ICAI Firm Registration No: 010152S

Voruganti Madhusudhan
(Partner)
Membership No: 208701
UDIN:26208701MNWUAA5668

Place: Hyderabad
Date: May 29, 2026

Annexure A to the Independent Auditors’ Report on the Consolidated Financial Statements of Intense Technologies Limited for the year ended March 31, 2026

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Intense Technologies Limited of even date).

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

In Conjunction with our audit of the consolidated financial statements of M/s. INTENSE TECHNOLOGIES LIMITED (hereinafter referred to as “the Holding Company”) and its subsidiaries together referred to as ‘the Group’) as at and for the year ended March 31, 2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company ,which is company covered under the Act, as of that date.

In our opinion, the holding company, which is company covered under the Act, has in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Holding Company considering the essential components of such internal controls stated in the guidance note on audit of Internal Financial Controls Over Financial Reporting issued by the institute of chartered accountants of India (the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company, which is company covered under the Act, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013(hereinafter referred to as “the Act”).

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to the consolidated financial statements of the Holding Company, as aforesaid, based on our audit. We conducted our audit in accordance with the Guidance Note and Standards on auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to the financial statements of the Holding Company.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company’s internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company which is company covered under the Act ,has in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31,2026, based on the criteria for internal financial control with reference to financial statements established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the ICAI.

For **MSPR & CO.,**
Chartered Accountants
ICAI Firm Registration No: 010152S

Voruganti Madhusudhan
(Partner)
Membership No: 208701
UDIN:26208701MNWUAA5668

Place: Hyderabad
Date: May 29, 2026

Consolidated Balance Sheet

as at March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
A. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	3A	23,886	26,411
(ii) Intangible Assets	3B	123,233	164,795
(b) Intangible Assets Under Development	4	29,400	45,000
(c) Financial Assets			
(i) Investments	5	242	289
(ii) Other Financials Assets	6	167,828	349,295
(d) Deferred tax assets (net)	7	82,050	13,670
(e) Other non-current assets	8	24,094	27,036
Total Non-Current Assets		**450,733**	**626,496**
(2) Current Assets			
(a) Financial Assets			
(i) Trade Receivables	9	408,448	673,601
(ii) Cash & Cash equivalents	10	540,973	254,342
(iii) Other Financial Assets	11	8,269	3,024
(b) Current tax assets	12	133,715	118,356
(c) Other current assets	13	55,154	66,813
Total Current Assets		**1,146,559**	**1,116,136**
Total Assets		**1,597,292**	**1,742,632**
B. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	14	46,713	46,616
(b) Other Equity	15	1,205,716	1,365,582
Total Equity		**1,252,429**	**1,412,198**
(2) Liabilities			
Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	16	701	1,565
(b) Provisions	17	81,003	75,402

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
Total Non-current Liabilities		**81,704**	**76,967**
Current Liabilities			
(a) Financial liabilities			
(i) Trade Payables	18		
Total outstanding dues of MSME		5,855	1,224
Total outstanding dues of creditors other than MSME		122,748	70,644
(ii) Other Current financial liabilities	19		
-Borrowings		864	791
-Other		10	-
(b) Other current liabilities	20	133,682	180,808
Total Current Liabilities		**263,159**	**253,467**
Total Equity and Liabilities		**1,597,292**	**1,742,632**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701MNWUAA5668

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Statement of Consolidated Profit & Loss

for the Year ended March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue			
Revenue from Operations	21	1,254,341	1,497,964
Other Income	22	44,752	39,067
Total Income		**1,299,093**	**1,537,031**
Expenses			
Operating Expenses	23A	27,219	27,968
IT Infrastructure Cost	23B	171,452	282,037
Employee Benefit Expenses	24	652,590	626,811
Financial Costs	25	2,488	1,597
Depreciation and Amortization Expenses	3	65,918	48,936
Other Expenses			
a) Professional, Consultants & Related Expenses	26A	173,875	193,422
b) General Admin & Other Expenses	26B	107,346	152,473
Total Expenses		**1,200,888**	**1,333,244**
Profit before Exceptional Items & Tax		**98,205**	**203,787**
Less: Exceptional Items	26C		
Provision for Doubtful debts		184,007	-
Provision for Impairment		132,456	-
Profit before Tax		**(218,258)**	**203,787**
Tax Expense	27		
Income Tax		6,680	40,703
Deferred Tax		(68,392)	(148)
Total Tax Liability		(61,712)	40,555
Profit for the period		**(156,546)**	**163,232**
Other Comprehensive Income	28		
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined benefit (liability) / asset, net		(7,797)	(663)
Items that will be reclassified subsequently to profit or loss			
Equity instruments through other comprehensive income, net		(60)	4,335
Exchange differences on translation of foreign operations& remeasurement of foreign transactions		14,045	2,120
Total Other Comprehensive Income, net of tax		**6,188**	**5,792**
Total comprehensive income for the period		**(150,358)**	**169,024**
Earnings per equity share (Face Value ₹ 2/- each)	29		

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
Basic ₹		(6.70)	7.00
Diluted ₹		(6.45)	6.90
Weighted average equity shares used in computing earnings per equity share.			
Basic		23,356	23,308
Diluted		24,276	23,660
Significant accounting policies	2		

The accompanying notes are an integral part of the Financial Statements.
As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701MNWUAA5668

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Consolidated Statement of Cash Flow

for the Year ended March 31, 2026

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments, and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Group are segregated. The Group considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A)	**Cash Flow from Operating Activities**		
	Net Profit before tax	(218,258)	203,787
	Adjustment for:		
	Depreciation and Amortization Expense	65,918	48,936
	Provision for Impairment of Intangible Assets	132,456	-
	Provision for Doubtful Debts	184,007	855
	Expected Credit Loss	41	3,510
	Equity instruments through other comprehensive income	-	4,329
	Re-measurement gains/(losses) on employee defined benefit plans	(3,338)	(663)
	Unrealised Exchange differences on remeasurement of foreign transactions	(1,731)	2,230
	Dividend Received	(7)	(7)
	Stock compensation expense	18,964	2,485
	Interest on Vehicle Loan	187	198
	Interest on Fixed deposits	(16,895)	(24,912)
	Profit on Sale of Vehicle	(32)	(193)
	Profit on Sale of Units	(16,181)	(12,848)
	Operating Profit before working capital changes	**145,131**	**227,707**
	Adjustment for:		
	(Increase)/Decrease in Trade Receivables	95,474	(349,916)
	(Increase)/Decrease in Other Current Assets	5,019	(17,836)
	Increase/(Decrease) in Current Liabilities	(35,585)	119,454
	Increase/(Decrease) in Employee statutory provisions	5,601	9,396
	Cash generated from Operations	**215,640**	**(11,195)**
	Tax Refund (Net)	19,682	43,452
	Net Cash Flow from Operating Activities	**235,322**	**32,257**
B)	**Cash Flow from Investing Activities**		
	Net Movement in Property, Plant & Equipment, Intangible assets	(138,655)	(52,509)
	Net Movement in Fixed Deposits & Mutual Funds	204,025	141,819
	Net Movement in Earnest Money Deposits (EMDs)	(596)	(8,444)
	Net Movement in Security Deposits	186	(245)

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
	Dividend Received	7	7
	Net Cash Flow generated from Investing activities	**64,967**	**80,628**
C)	**Cash Flow from Financing Activities**		
	Proceeds from issue of equity shares under ESOP Scheme	3,083	988
	Purchase of shares by Trust under secondary acquisition	(5,580)	(21,092)
	Proceeds from Borrowings	-	830
	Repayment of Borrowings	(968)	(1,149)
	Dividend paid	(23,270)	(23,485)
	Net cash used in Financing Activities	**(26,735)**	**(43,908)**
	Net increase/(decrease) in cash & cash equivalents	**273,554**	**68,977**
	Effects of Exchange differences on translation of foreign currency cash and cash equivalents	13,077	1,556
	Cash & Cash equivalents at the beginning of the year	254,342	183,809
	Cash & Cash equivalents at the end of the year	540,973	254,342

As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701MNWUAA5668

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Statement of changes in equity

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

(a) Equity share capital

Particulars	Amount (in thousands)
Balance as at April 1, 2022	44,914
Changes in equity share capital during the period	2,021
Balance as at April 1, 2023	46,935
Changes in equity share capital during the period	-
Balance as at April 1, 2024	46,935
Changes in equity share capital during the period	(319)
Balance as at April 1, 2025	46,616
Changes in equity share capital during the period	97
Balance as at the March 31, 2026	**46,713**

b) Other equity

Particulars	Share Application Money pending allotment	Reserves and surplus				Other comprehensive income			
		Securities premium reserve	Share Warrants	Share Based Payment Reserve	Retained earnings	Foreign Currency transaction reserve	Remeasurements of the net defined benefit plans	Equity instruments through other comprehensive income	Total equity
Balance at April 1, 2023	**-**	**330,571**	**20,803**	**-**	**725,129**	**38,615**	**(40,445)**	**3,789**	**1,078,462**
Profit for the year	-	-	-	-	156,363	-	-	-	156,363
Employee Stock Compensation Expense	-	-	-	1,222	-	-	-	-	1,222
Dividends paid	-	-	-	-	(11,733)	-	-	-	(11,733)
Other Comprehensive Incomes / Losses & Others	-	-	-	-	861	213	2,839	14,132	18,045
Balance at March 31, 2024	**-**	**330,571**	**20,803**	**1,222**	**870,620**	**38,828**	**(37,606)**	**17,921**	**1,242,359**
Profit for the year	-	-	-	-	163,231	-	-	-	163,231
Employee Stock Compensation Expense	-	-	-	1,110	-	-	-	-	1,110
Dividends paid	-	-	-	-	(23,485)	-	-	-	(23,485)
Transferred on account of ESOP's	-	2,265	-	-	-	-	-	-	2,265
Utilized to acquire own shares under ESOP Trust	-	(20,676)	-	-	-	-	-	-	(20,676)

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Particulars	Share Application Money pending allotment	Reserves and surplus				Other comprehensive income			Total equity
		Securities premium reserve	Share Warrants	Share Based Payment Reserve	Retained earnings	Foreign Currency transaction reserve	Remeasurements of the net defined benefit plans	Equity instruments through other comprehensive income	
Other Comprehensive Incomes / Losses & Others	-	-	-	-	989	3,872	(663)	(3,420)	778
Balance at March 31, 2025	**-**	**312,160**	**20,803**	**2,332**	**1,011,355**	**42,700**	**(38,269)**	**14,501**	**1,365,582**
Loss for the year	-	-	-	-	(156,546)	-	-	-	(156,546)
Employee Stock Compensation Expense	-	-	-	18,964	-	-	-	-	18,964
Dividends paid	-	-	-	-	(23,270)	-	-	-	(23,270)
Transferred on account of issue of ESOP's	-	8,406	-	(8,406)	-	-	-	-	-
Share premium on issue of ESOP's	-	2,866	-	-	-	-	-	-	2,866
Utilized to acquire own shares under ESOP Trust	-	(5,461)	-	-	-	-	-	-	(5,461)
Other Comprehensive Incomes / Losses & Others	-	-	-	-	11,633	14,046	(7,798)	(14,300)	3,581
Balance at March 31, 2026	**-**	**317,971**	**20,803**	**12,890**	**843,172**	**56,746**	**(46,067)**	**201**	**1,205,716**

As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701MNWUAA5668

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Date: May 29, 2026
Place: Hyderabad

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

1. Overview

1.1 Company Overview

Intense Technologies Limited (the Company) is a public limited company incorporated in India under the Companies Act, 1956 and has its registered Office at Unit # 01, The Headquarters, 10th Floor, Wing B, Orbit by Auro Realty, Knowledge City, Raidurg, K.V.Rangareddy, Telangana, India, 500019. The company has its primary listings on BSE Limited and NSE Limited. Intense Technologies is a global Enterprise Platform and IP-enabled Service organization. The company is headquartered in Hyderabad, India with Subsidiaries in the US, UK, and UAE. With more than two decades of industry expertise and 70+ global implementations, we specialize in Banking, Insurance, Education, Energy & Utilities, including major contributions to e-governance.

Intense Technologies Limited together with its subsidiaries is hereinafter referred to as "Group".

The Consolidated Financial Statements are approved for issue by the Company's Board of Directors on May 29, 2026.

1.2 Basis of preparation of Financial Statements

These Consolidated Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (''the Act'') and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied, except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Consolidated Financial Statements are presented in INR and all values are rounded to the nearest thousands, except where otherwise indicated.

1.3 Use of Estimates

The preparation of Consolidated Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and the disclosure relating to Contingent assets and liabilities as on date of Financial Statements and reported amount of Revenue and expenses during the reported period. Management believes that the estimates used in the preparation of Financial Statements are prudent and reasonable. Actual results could differ from these estimates and differences between the actual results and estimates are recognized where the results are known or materialized.

1.4 Basis of Consolidation

Intense Technologies Limited consolidates entities which it owns or controls.

The Consolidated Financial Statements comprise the Financial Statements of the Company, Employee Welfare Trust and its subsidiaries as disclosed in Note 38. Control exists when the parent has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases.

The Financial Statements of the Group companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These Financial Statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Holding company, are to be excluded.

2. Summary of Significant accounting policies

(a) Operating Cycle

The Group presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

The Group has identified twelve months as its operating cycle.

(b) Functional currencies

The Group's Consolidated Financial Statements are presented in Indian rupees, which is also the parent company's functional currency. The functional currencies for foreign subsidiaries are their respective local currencies.

(c) Transactions and balances

Transactions in foreign currencies are initially recorded by the Group's entities at their respective functional currency spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Group uses an average rate if the average approximates the actual rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in profit or loss with the exception of the following:

- Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognized in profit or loss in the Separate Financial Statements of the reporting entity or the individual Financial Statements of the foreign operation, as appropriate. In the Financial Statements that include the foreign operation and the reporting entity (e.g., Consolidated Financial Statements when the foreign operation is a subsidiary), such exchange differences are recognized initially in OCI. These exchange differences are reclassified from equity to profit or loss on disposal of the net investment.

(d) Group companies

On consolidation, the assets and liabilities of foreign operations are translated into INR at the rate of exchange prevailing at the reporting date and their statements of profit or loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation for consolidation are recognized in OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognized in profit or loss.

(e) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the Financial Statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

(f) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life.

When the tax incurred on purchase of assets is not recoverable from the taxation authority, the tax paid is recognised as part of the cost of acquisition of the asset.

Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred.

Depreciation on fixed assets is provided on a written down value method based on the useful lives estimated by the management which are in accordance with Schedule II to the Companies Act, 2013.The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

The residual values and useful lives of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

The Holding Company has a building at Vikrampuri, Hyderabad. The title deed in respect of the underlying immovable property continues to be registered in the erstwhile name of the Company, Fortune Informatics Limited, and has not yet been mutated in the current name of the Company. The said property has been accounted for and classified under Property, Plant and Equipment in the financial statements. Further the property has been mortgaged/charged in favour of Axis Bank as security for the cash credit facilities availed by the Company.

The estimated useful life of the assets are as follows

Freehold buildings	60 years
Computers	3 years
Servers	6 years
Office equipment	5 years
Furniture and fittings	10 years
Vehicles	8 years

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, the future economic benefits are probable, the Group has an intention and ability to complete and use or sell the software, and the costs can be measured reliably. The costs which can be capitalized include the cost of material, employee costs, and overhead costs that are directly attributable to prepare the asset for its intended use.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognized.

Intangible assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.

The amortization has been included under Depreciation and amortization expense in the Consolidated Statement of Profit and Loss.

During the year, the Holding Company assessed the recoverability of its internally developed software tools in accordance with Ind AS 36 – Impairment of Assets, considering both internal and external indicators of impairment.

The assessment considered, among other factors, the rapid pace of technological developments, including advancements in software architecture, cloud technologies, automation and Artificial Intelligence, changes in customer requirements and market expectations, technological and commercial obsolescence.

The recoverable amount of the relevant software assets was determined based on the higher of Value in Use and Fair Value Less Costs of Disposal, as applicable. The determination involves judgement and estimates with respect to projected revenues, cash flows, relevant future market and useful economic lives.

Based on the assessment, the recoverable amount of certain internally developed software tools was determined to be lower than their carrying amounts. Accordingly, the Holding Company has recognised an impairment loss of ₹13.25 crore in the Statement of Profit and Loss under Exceptional Items during the year.

The estimates and assumptions used in determining the recoverable amount are subject to uncertainty and may change with developments in technology, market conditions, customer adoption and commercialisation timelines. The Holding Company will continue to monitor these factors and reassess the recoverability of the related assets in future reporting periods, as appropriate.

(h) Financial instruments

Financial assets

Initial recognition and measurement

The Group recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement

(i) Financial assets carried at amortized cost.

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets carried at fair value through other comprehensive income (FVOCI). A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable selection for its investments, which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

(iii) Financial assets carried at fair value through profit or loss.

A financial asset, which is not categorized in any of the above categories, is subsequently fair valued through profit or loss. All financial assets are recognised initially at fair value plus associated transaction costs, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Impairment of financial assets

The Holding Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss. Loss allowance for trade receivables and unbilled revenues with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

The Holding Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Group considers current and anticipated future economic conditions relating to industries the Group deals with and the countries where it operates.

The amount of ECLs (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recorded is recognized as an impairment loss or gain in Statement of Profit and Loss.

During the year, the Group undertook a comprehensive review of its credit risk management framework and provisioning methodology for trade receivables, in line with the principles of prudence and expected credit loss assessment under Ind AS 109.

Pursuant to this review, with respect to the holding company the management has implemented a revised provisioning policy whereby trade receivables outstanding for more than 365 days are fully provided for, except for receivables from Government departments, urban local bodies & Public Sector Undertakings, irrespective of security or ongoing recovery efforts. In respect of trade receivables from subsidiaries, the management has implemented a revised provisioning policy whereby trade receivables outstanding for more than 365 days are fully provided for except where, based on a stringent assessment, there is strong evidence supporting the recoverability and collection of such receivables. This represents a change in accounting estimate driven by updated assumptions relating to recoverability patterns, historical collection trends, and heightened credit risk assessment. The Group continues to actively pursue recovery of such receivables, and any subsequent recoveries will be recognized in the Statement of Profit and Loss in the period of realization.

Accordingly, an additional provision of ₹ 18.40 Crores during the year in respect of such aged receivables recognised in Statement of Profit and Loss. The above change has resulted in a material increase in impairment allowance on trade receivables. The impact is non-cash in nature and does not affect the Group's underlying operational cash flows.

Given the significant magnitude, non-recurring nature, and the fact that this adjustment arises from a one-time reassessment of provisioning assumptions, the Group has disclosed the above impact as an Exceptional Item in the Statement of Profit and Loss to enable better understanding of financial performance by users of financial statements.

This change in estimate has been applied prospectively in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors. Accordingly, previous period figures have not been restated.

The management believes that the revised provisioning approach enhances the quality of financial reporting, improves balance sheet strength, and aligns the Group's with a more conservative and transparent credit risk framework.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in the case of loans, borrowings and payables are recognised net of directly attributable transaction costs.

The Holding Company has availed vehicle loans, which are secured by the respective vehicles financed. The loans are repayable in monthly instalments in accordance with the respective loan agreements. As at the reporting date, the Company has complied with all the terms and conditions of the loan agreements, and there are no defaults or breaches in respect of such borrowings.

Subsequent measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of Financial Instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(I) Taxes on Income

The Group's major tax jurisdictions are India , United Arab Emirates, United States of America and the United Kingdom, though the Company also files tax returns in other overseas jurisdictions.

Income-tax expense comprises of current tax (i.e., amount of tax for the period determined in accordance with the Tax laws of Group) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

In assessing the realizability of deferred income tax assets, the Management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. The Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, the Management believes that the Group will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Current tax and deferred tax assets and liabilities are offset to the extent to which the Group has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

(j) Trade Receivables

Trade receivables are recognized at fair value and all the debtors are generally considered good, realizable and necessary provision has been made for debts considered to be bad and doubtful.

(k) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For this purpose, "short-term" means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the Consolidated Statement of Cash Flows.

(l) Equity

Ordinary shares: Ordinary shares are classified as equity share capital. Incremental costs directly attributable to the issuance of new ordinary shares, share options and buyback are recognized as a deduction from equity, net of any tax effects.

Retained earnings: Retained earnings represent the amount of accumulated earnings of the Group.

Securities premium: The amount received in excess of the par value of equity shares has been classified as securities premium. The company has utilized securities premium account to acquire its shares under ESOP Trust on behalf of employees.

Share Based payments reserve: The Share options outstanding account is used to record the fair value of equitysettled, share-based payment transactions with employees. The amounts recorded in share options outstanding account are transferred to securities premium upon exercise of stock options and transferred to general reserve on account of stock options not exercised by employees.

Other components of equity: Other components of equity include remeasurement of net defined benefit liability / asset, equity instruments fair valued through other comprehensive income, changes on fair valuation of investments.

Currency translation reserve: The exchange differences arising from the translation of Financial Statements of foreign subsidiaries with functional currency other than Indian rupees is recognized in other comprehensive income and is presented within equity.

(m) Trade Payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. The amounts are unsecured and are presented as current liabilities unless payment is not due within twelve months after the reporting period. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

(n) Provisions & Contingent liabilities

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Restructuring

A provision for restructuring is recognized when the Group has approved a detailed and formal restructuring plan, and the restructuring either has commenced or has been announced publicly. Future operating costs are not provided.

Onerous contracts

A provision for onerous contracts is recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Group recognizes any impairment loss on the assets associated with that contract.

Reimbursement rights

Expected reimbursements for expenditures required to settle a provision are recognized only when receipt of such reimbursements is virtually certain. Such reimbursements are recognized as a separate asset in the balance sheet, with a corresponding credit to the specific expense for which the provision has been made.

Contingent liabilities

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

(o) Revenue recognition

The Group derives revenues primarily from IT services comprising software development and related services, cloud and infrastructure services, maintenance, consulting and package implementation, licensing of software products and platforms across the Group's core and digital offerings (together called as "software-related services").

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The specific recognition criteria described below must also be met before revenue is recognised.

The Group's contracts with customers include an obligation to transfer multiple products and provision of services to a customer. Revenues from customer contracts are considered for recognition and measurement when the contract has been approved, in writing, by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

The billing schedules agreed with customers include periodic performance-based billing and / or milestonebased progress billings.

Revenue from licenses where the customer obtains a "right to use" the licenses is recognized at the time the license is made available to the customer. Revenue from licenses where the customer obtains a "right to access" is recognized over the access period.

Sale of Products

Revenue from Sale of Products is recognised when control of the products are constructively transferred to the customer at an amount that reflects the consideration entitled in exchange for those products.

Sale of services

Revenue from provision of services is recognised based on completion of defined milestones in contracts executed or on time basis based on contract with customers and to the extent approved by customer.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

Dividend income

Dividend income is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend. Dividend income is included under the head "other income" in the Statement of Profit and Loss.

Exchange Gain

Transaction gains realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Exchange Gain is included under the head "other income" in the Statement of Profit and Loss.

Other income

Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.

(p) Employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as shortterm employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Retirement benefit in the form of provident fund is a defined contribution scheme. The Group has no obligation other than the contribution payable to the provident fund, ESI, Pension Fund and Gratuity schemes. The Group recognizes contribution payable to the provident fund, ESI, Pension Fund and Gratuity schemes as an expense when an employee renders the related service.

The Holding Company operates a defined benefit gratuity plan in India, which requires contributions to be made to a separately administered fund. The cost of providing benefits under the defined benefit plan is determined based on actuarial valuation.

Liabilities with regard to these defined benefit plans are determined by actuarial valuation at each Balance Sheet date. These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market risk.

Remeasurements, comprising of actuarial gains and losses, are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit and loss in subsequent periods.

(q) Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Group as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

Group as a lessor

Leases for which the Group is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

(r) Employee Stock Option Plan (ESOP):

The Holding Company recognizes compensation expense relating to share-based payments in net profit based on estimated fair values of the awards on the grant date. The estimated fair value of awards is recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the requisite service period for each separately vesting portion of the award as if the award was in-substance, multiple awards with a corresponding increase to share options outstanding account.

(s) Dividends

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Group's Board of Directors. The Company declares and pays dividends in their Functional currency.

(t) Earnings per share:

The Group presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which includes all stock options granted to employees.

(u) Subsequent Events:

There are no significant events that occurred after the balance sheet date.

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

3. Property, plant and equipment

3A: Tangible Assets

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Cost						
At April 1, 2021	**15,725**	**221,209**	**18,452**	**19,239**	**9,742**	**284,368**
Additions	-	12,775	-	-	-	12,775
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2022	**15,725**	**233,984**	**18,452**	**19,239**	**9,742**	**297,143**
Additions	-	21,979	223	-	3,158	25,361
Disposals/ Adjustments	-	-	549	-	1,149	1,698
At March 31, 2023	**15,725**	**255,963**	**18,126**	**19,239**	**11,750**	**320,805**
Additions	-	2,413	485	-	-	2,898
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2024	**15,725**	**258,376**	**18,611**	**19,239**	**11,750**	**323,703**
Additions	-	6,087	177	-	1,545	7,809
Disposals/ Adjustments	-	-	-	-	107	107
At March 31, 2025	**15,725**	**264,463**	**18,788**	**19,239**	**13,188**	**331,403**
Additions	-	17,589	-	-	-	17,589
Disposals/ Adjustments	-	-	-	-	734	734
At March 31, 2026	**15,725**	**282,052**	**18,788**	**19,239**	**12,454**	**348,258**

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Depreciation/amortization						
At April 1, 2021	**10,398**	**201,164**	**17,578**	**19,071**	**5,002**	**253,214**
Charge for the year	259	8,493	369	37	859	10,018
Disposals/ Adjustments	-	2	-	-	-	2
At March 31, 2022	**10,657**	**209,659**	**17,947**	**19,108**	**5,861**	**263,233**
Charge for the year	248	13,416	215	25	1,559	15,464
Disposals/ Adjustments	-	2	521	-	911	1,435
At March 31, 2023	**10,905**	**223,073**	**17,641**	**19,132**	**6,509**	**277,262**
Charge for the year	235	13,259	263	15	1,651	15,424
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2024	**11,140**	**236,332**	**17,905**	**19,147**	**8,160**	**292,685**
Charge for the year	223	10,457	306	8	1,317	12,311
Disposals/ Adjustments	-	-	-	-	-	-
At March 31, 2025	**11,361**	**246,789**	**18,210**	**19,155**	**9,477**	**304,992**
Charge for the year	210	17,904	177	10	1,112	19,413
Disposals/ Adjustments	-	-	-	-	32	32
At March 31, 2026	**11,571**	**264,693**	**18,387**	**19,165**	**10,557**	**324,373**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Freehold buildings	Computers	Office equipment	Furniture and fittings	Vehicles	Total Tangible Assets
Net Block						
At April 1, 2021	5,327	20,045	874	168	4,740	31,155
At March 31, 2022	5,068	24,325	505	131	3,881	33,911
At March 31, 2023	4,820	32,890	484	108	5,241	43,543
At March 31, 2024	4,587	22,045	706	92	3,590	31,021
At March 31, 2025	4,364	17,674	577	84	3,711	26,411
At March 31, 2026	4,154	17,359	401	74	1,897	23,886

3B : Intangible Assets

Intangible Assets	
Gross carrying value as at April 1, 2024	**148,675**
Add: Additions during the year	52,745
Less: Amortization	(36,625)
Gross carrying value as at March 31, 2025	**164,795**
Add: Additions during the year	137,400
Less: Amortization	(46,506)
Less: Impairment	(132,456)
Gross carrying value as at March 31, 2026	**123,233**

4. Intangible Assets Under Development

	As at March 31, 2026	As at March 31, 2025
Opening Balance	45,000	52,745
Add: Capitalized during the year	121,800	45,000
Less: Transferred to Intangible Assets	(137,400)	(52,745)
Total	**29,400**	**45,000**

5 Non-current Investments

	As at March 31, 2026	As at March 31, 2025
a) Other non-Current Investments		
Quoted & Valued at FVTOCI		
Investments in equity shares in other listed entities	242	289
(Invested in Various securities in various dates)		
Total	**242**	**289**

6 Other Financial Assets - Non-current

	As at March 31, 2026	As at March 31, 2025
Bank deposits with more than 12 months		
i) In Deposit Accounts	167,828	293,111
ii) Investments in Mutual Funds	-	56,184
Total	**167,828**	**349,295**

7 Deferred tax assets (net)

	As at March 31, 2026	As at March 31, 2025
Accrued employee benefits	20,575	18,977
Other timing differences	35,167	-
Unabsorbed depreciation and amortization	26,308	(5,307)
Total	**82,050**	**13,670**

8 Other Non-Current Assets

	As at March 31, 2026	As at March 31, 2025
a) Security & Other Deposits	11,515	11,171
b) EMDs	12,579	15,865
Total	**24,094**	**27,036**

9 Trade Receivables - Unsecured considered good

	As at March 31, 2026	As at March 31, 2025
- Unsecured, considered good		
Outstanding for a period not exceeding six months from the date of invoice	320,849	419,294
Other Debts	87,599	254,307
Total	**408,448**	**673,601**

Trade Receivables ageing schedule as at March 31, 2026

	Outstanding for the following periods from date of Invoice					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed trade receivables - considered good	286,323	31,230	18,380	3,849	-	339,782
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Outstanding for the following periods from date of Invoice					
Disputed trade receivables - considered good	34,526	3,215	25,509	4,072	8,799	76,121
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	320,849	**34,445**	**43,889**	**7,921**	**8,799**	**415,903**
Expected Credit Loss						(7,455)
Net Trade Receivables						408,448

Trade Receivables ageing schedule as at March 31, 2025

	Outstanding for the following periods from date of Invoice					
	Less than 6 months	**6 months - 1 year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
Undisputed trade receivables - considered good	419,294	77,471	71,089	32,009	81,153	681,016
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	419,294	**77,471**	**71,089**	**32,009**	**81,153**	**681,016**
Expected Credit Loss						(7,415)
Net Trade Receivables						673,601

10 Cash and Cash equivalents

	As at March 31, 2026	As at March 31, 2025
a) Cash on hand		
-In Indian Rupees	1	1
-In Foreign Currency	127	106
b) Balance with Banks		
In Current account	347,995	254,235
In Deposit account	192,850	-
Total	**540,973**	**254,342**

11 Other financial assets- Current

	As at March 31, 2026	As at March 31, 2025
Other loans and advances:		
a) Staff Advances	568	1,166
b) EMDs	4,550	-
c) Other Advances	3,151	1,858
Total	**8,269**	**3,024**

12 Current tax Assets

	As at March 31, 2026	As at March 31, 2025
TDS Receivable (Previous Years)	75,115	67,105
TDS Receivable (Current Year)	58,600	51,251
Total	**133,715**	**118,356**

13 Other Current Assets

	As at March 31, 2026	As at March 31, 2025
a) Other Advances		
- Balances with statutory/government authorities	14,375	13,483
- Prepaid expenses	40,779	53,330
Total	**55,154**	**66,813**

14 SHARE CAPITAL

	2026		2025	
	No.of Shares	(Amount in ₹)	No.of Shares	(Amount in ₹)
a) Authorized Share Capital				
Equity Shares of Rs. 2/- each	25,00,00,000	50,00,00,000	25,00,00,000	50,00,00,000
	25,00,00,000	**50,00,00,000**	**25,00,00,000**	**50,00,00,000**
b) Issued, subscribed and fully paid up				
share capital				
Equity Shares of Rs. 2/- each	2,33,56,353	4,67,12,706	2,33,08,003	4,66,16,006
	2,33,56,353	**4,67,12,706**	**2,33,08,003**	**4,66,16,006**

c) **Rights of shareholders :**

The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

d) Reconciliation of the shares outstanding at the beginning and at the end of the year

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	2026		2025	
	No.of Shares	(Amount in ₹)	No.of Shares	(Amount in ₹)
Equity Shares				
At the beginning of the year	2,33,08,003	4,66,16,006	2,34,67,449	4,69,34,898
Add: Issue of shares	1,08,250	2,16,500	48,750	97,500
Less: Purchase of shares by trust through secondary acquisition	(59,900)	(1,19,800)	(2,08,196)	(4,16,392)
At the end of the year	2,33,56,353	4,67,12,706	2,33,08,003	4,66,16,006

e) Shareholders holding more than 5% shares in the Company

		2026		2025	
		No.of Shares	(%)	No.of Shares	(%)
1	Yudiz Solutions Limited	24,85,000	10.64	-	-
2	Radiant Global Fund-Class B Participating Shares	16,20,000	6.94	-	
3.	K.Shastri	8,73,234	3.74	25,28,592	10.85
4	Tikam Sujan	1,36,293	0.58	22,37,642	9.60
5	Jayant Dwarkanath	85,201	0.36	12,95,635	5.56

15 Other Equity

	As at March 31, 2026	As at March 31, 2025
Share Premium	317,971	312,160
Warrants Forfeiture	20,803	20,803
Retained Earnings	797,306	987,587
Share Based Payment Reserve	12,890	2,332
Foreign Currency translation reserve	56,746	42,700
Total	**1,205,716**	**1,365,582**

16 Borrowings- Financial Liabilities Non-current

	As at March 31, 2026	As at March 31, 2025
Secured		
(a) From banks		
(i) Term loans	-	-
(ii) Equipment and vehicle loans	701	1,565
Total	**701**	**1,565**

17 Non-current Provisions

	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits:		
Gratuity- Net Benefit Obligation	69,954	67,854
Compensated absences	11,049	7,548
Total	**81,003**	**75,402**

18 Trade Payables

	As at March 31, 2026	As at March 31, 2025
Total Outstanding dues of MSME	5,855	1,224
Total outstanding dues of Creditors other than MSME	122,748	70,644
	128,603	**71,868**

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information available with the Company.

Particulars	March 31, 2026	March 31, 2025
Amount remaining unpaid:		
Principal	5,855	1,224
Interest	276	-
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
Interest accrued and remaining unpaid at the end of the year	276	-
Interest remaining due and payable (pertaining to prior years), until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act 2006.	-	-

Trade Payables ageing schedule as at March 31, 2026

	Outstanding for the following periods from date of Invoice				
Particulars	Less than 6 months	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	5,830	25	-	-	5,855
Others	96,370	23,310	805	2,263	122,748
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	102,200	**23,335**	**805**	**2,263**	**128,603**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Trade Payables ageing schedule as at March 31, 2025

Particulars	Outstanding for the following periods from date of Invoice				
	Less than 6 months	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	1,224	-	-	-	1,224
Others	65,966	2,415	1,752	511	70,644
Disputed Dues - MSME	-	-	-		-
Disputed Dues - Others	-	-	-	-	-
	67,190	**2,415**	**1,752**	**511**	**71,868**

19 Other current financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current Maturities of Long-term Debt		
Term loans	-	-
Equipment and vehicle loans	864	791
Interest accrued on borrowings	10	-
Total	**874**	**791**

20 Other Current Liabilities

	As at March 31, 2026	As at March 31, 2025
Advance from Customers	844	844
Provision for Expenses	109,163	125,042
Statutory Dues Payable	23,399	54,922
Provision for Interest to MSME Trade Payables	276	-
Total	**133,682**	**180,808**

21 Revenue from operations

	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from operations	1,254,341	1,497,964
Total	**1,254,341**	**1,497,964**

22 Other Income

	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest	18,788	24,996
Profit on Sale of Units	16,181	12,848
Foreign Exchange Fluctuations (Gain)	8,138	-

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Year Ended March 31, 2026	Year Ended March 31, 2025
Liability Written-off	1,033	-
Expected Return on Plan Assets	573	1,023
Profit on Sale of Vehicle	32	193
Dividend Received	7	7
Total	**44,752**	**39,067**

23 Operating Expenses

23A : Operating Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Sever Rental Charges	17,842	18,267
Rent for Power	4,386	3,600
AMC Charges	1,340	977
Rent for Space	1,083	900
Electricity Charges	835	1,370
Web Domain Charges	773	592
Consumables	492	452
Repairs & Maintenance	468	1,810
Total	**27,219**	**27,968**

23B : IT Infrastructure Cost

	Year Ended March 31, 2026	Year Ended March 31, 2025
IT Hardware Cost	171,452	282,037
Total	**171,452**	**282,037**

24 Employee Benefits Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries	536,545	538,453
Group Medical Insurance	29,788	26,324
Directors Remuneration	22,569	22,569
Gratuity	21,708	13,572
Contribution to Provident and other Funds	9,320	11,787
Share-based payment Expenses	18,964	2,485
Staff Welfare	9,809	9,666
Leave Encashment Expense	3,887	1,955
Total	**652,590**	**626,811**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

25 Financial Costs

	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest		
- On Term Loan	-	-
- On Vehicle Loan	187	198
- On OD A/c	150	1
- On Others	525	93
Bank Charges & Commission	1,626	1,305
Total	**2,488**	**1,597**

26 Other Expenses

26A : Professional, Consultants & Related Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Support Services	41,713	70,765
Professional, Consultant & Related Expenses	132,162	122,657
Total	**173,875**	**193,422**

26B : General Admin & Other Expenses

	Year Ended March 31, 2026	Year Ended March 31, 2025
Professional Charges	28,841	31,486
Rent	23,373	20,756
Travelling Expenses	20,171	24,621
Software Expenses	12,728	18,177
Rates & Taxes	8,681	9,662
CSR Expenses & Donations	2,812	3,414
Statutory Audit Fees	2,493	2,532
Communication Expenses	1,968	2,999
Insurance Expenses	1,885	1,139
Business Promotion	1,339	5,148
Courier and Postage	1,051	826
Commission & Brokerage	932	400
Office Maintenance	456	1,214
Vehicle Insurance	122	131
Expected Credit Loss	41	3,510

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Year Ended March 31, 2026	Year Ended March 31, 2025
AGM Expenses	40	40
Bad Debts Written off	37	4,683
Foreign Exchange Fluctuations (Loss)	-	1,445
Other Expenses	376	1,240
Directors Variable Pay	-	19,050
Total	**107,346**	**152,473**

26C Exceptional Items

	Year Ended March 31, 2026	Year Ended March 31, 2025
Provision for Doubtful Debts	184,007	-
Impairment of Intangible assets	132,456	-
Total	**316,463**	**-**

27 Taxes

		Year Ended March 31, 2026	Year Ended March 31, 2025
(a)	Current tax	6,680	40,703
	Deferred tax charge	68,392	148
	Total Tax expense recognized in Statement of Profit & Loss	**(61,712)**	**40,555**
(b)	Current Tax:		
	Intense Technologies Limited, India	17	34,202
	Intense Technologies UK Limited	2,572	3,400
	Intense Technologies FZE	4,091	3,101
	Income tax expenses	**6,680**	**40,703**

The movement in Gross deferred income tax assets and liabilities for the year ended March 31, 2026 is as follows.

Particulars	Carrying Value as of April 1, 2025	Changes through Profit & Loss	Changes through OCI	Carrying value as of March 31, 2026
Property, Plant and Equipment	364	1,264	-	1,628
Intangibles	(5,671)	30,352	-	24,681
Provision for doubtful debts	-	29,538	-	29,538
Expected Credit Loss provision	-	1,876	-	1,876
Provision for expenses	-	831	-	831
Carry forward of losses	-	2,933	-	2,933
Gratuity & Leave Encashment	18,977	1,598	-	20,575
Non-current investment measured at OCI	-	-	(13)	(13)
Total deferred Income Tax assets/(liabilities)	**13,670**	**68,392**	**(13)**	**82,050**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

The movement in Gross deferred income tax assets and liabilities for the year ended March 31, 2025 is as follows.

Particulars	Carrying Value as of April 1, 2024	Changes through Profit & Loss	Changes through OCI	Carrying value as of March 31, 2025
Property, Plant and Equipment	(136)	500	-	364
Intangibles	(2,954)	(2,717)	-	(5,671)
Gratuity & Leave Encashment	16,612	2,365	-	18,977
Total deferred Income Tax assets/(liabilities)	**13,522**	**148**	**-**	**13,670**

28 Components of Other Comprehensive Income (OCI)

	Year Ended March 31, 2026	Year Ended March 31, 2025
Remeasurement of the net defined benefit liability / asset, net	(7,797)	(663)
Exchange differences on translation of foreign operations and remeasurement of foreign transactions	14,045	2,120
Equity Instruments through Other Comprehensive Income, net	(60)	4,335
Total	**6,188**	**5,792**

29 Earning per equity share

	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit for the year	(156,546)	163,232
Weighted average number of equity shares considered	23,356	23,308
(For calculation of basic earnings per share)		
Add: Effect of dilution		
Effect of dilution on account of Employee Stock Options granted	652	144
Purchase of shares by trust through secondary acquisition	268	208
Weighted average number of equity Shares considered	24,276	23,660
(For calculation of diluted earnings per share)		
Earnings per share		
- Basic (in ₹)	(6.70)	7.00
- Diluted (in ₹)	(6.45)	6.90

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

30. Additional disclosure requirements as required by the Companies Act, 2013

a) Ageing Schedule of Capital Work-in-Progress Intangible Assets Under Development (IAUD)

Particulars	Amount in IAUD for a period of				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in Progress	29,400	-	-	-	29,400
(ii) Projects temporarily suspended	-	-	-	-	-
Total	29,400	-	-	-	29,400

Note: The Group do not have any projects whose activity has been suspended.

b) **Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder**

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

c) **Willful Defaulter**

The Group is not declared as willful defaulter by any bank or financial Institution or other lenders.

d) **Relationship with Struck off Companies**

The Group did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

e) **Key Financial Ratios**

Particulars	Unit of Measurement	March 31, 2026	March 31, 2025	Variation in %	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	In multiple	4.37	4.42	(1.04%)	During the year the group has recognised one time provision towards provision for trade receivables and impairment of intangible assets. As a result of which the company has recognised losses at PAT level. In view of this, there is change in ratios exceeding 25% as compared to previous year.
Debt-Equity Ratio	In multiple	0.00	0.00	-	
Debt Service Coverage Ratio	In multiple	(91.06)	186.02	(148.95%)	
Return on Equity Ratio	In %	(11.29%)	12.51%	(190.19%)	
Inventory Turnover Ratio	In Days	-	-	-	
Trade receivables Turnover Ratio	In Days	157.00	137.00	14.60%	
Trade payables Turnover Ratio	In Days	29.00	11.00	163.64%	
Net Working Capital Turnover Ratio	In Days	128.00	126.00	1.59%	
Profit Before Tax Margin (%)	In %	(17.40%)	13.60%	(227.90%)	
Return on Capital Employed	In %	(17.40%)	14.43%	(220.61%)	
Return on Investment (Assets)	In %	(9.00%)	10.35%	(186.96%)	

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

Formula adopted for above Ratios:

Current Ratio = Current Assets / (Total Current Liabilities – Security Deposits payable on Demand – Current maturities of Long-Term Debt)

Debt-Equity Ratio = Total Debt / Total Equity

Debt Service Coverage Ratio = (EBITDA – Current Tax) / (Principal Repayment + Gross Interest on term loans)

Return on Equity Ratio = Total Comprehensive Income / Average Total Equity

Inventory Turnover Ratio (Average Inventory days) = 365 / (Net Revenue / Average Inventories)

Trade receivables Turnover Ratio (Average Receivables days) = 365 / (Net Revenue / Average Trade receivables)

Trade Payables Turnover Ratio (Average Payable days) = 365 / (Net Revenue / Average Trade payables)

Net Working Capital Turnover Ratio = (Inventory Turnover Ratio + Trade receivables turnover ratio – Trade payables turnover ratio)

Profit Before Tax Margin (%) = Net Profit / Net Revenue

Return on Capital employed = (Profit Before Tax + Interest) / (Average of (Equity + Total Long-term debt))

Return on Investment (Assets) = Total Comprehensive Income / Average Total Assets

f) **Scheme of arrangements**

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

g) **Advance or loan or investment to intermediaries and receipt of funds from intermediaries**

The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Group has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) **Pending Charge or satisfaction with ROC**

The Holding Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (‘ROC’) beyond the statutory period.

i) **Undisclosed Income**

The Holding Company do not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

j) **Details of Crypto Currency or Virtual Currency**

The Group did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

k) **Revaluation of Property, Plant and Equipment’s**

During the year ended March 31, 2026, the Group has not revalued its Property, Plant and Equipment’s.

l) **Title deeds of Immovable Properties**

Title deeds comprising of all the Immovable properties of the land and building held by the erstwhile name of the company , pending for mutation as at the balance sheet date.

31. Commitments and Contingencies

Contingent liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Counter Guarantees given to Banks towards issue of B. G’s	153,123	120,211
Dues relating to Income tax*	5,103	5,103

* Dues Relating to Income Tax for the Financial Year 2016-17 relevant to the Assessment Year 2017-18 the Holding Company has demand of ₹5,103 thousand which the Company is contesting and filed an application for verification under sec.154 of the Income Tax Act. Based on consultant opinion the Company is confident of favorable opinion.

32. Employee Benefits

a) **Defined contribution plan**

Eligible employees receive benefits from the Provident Fund, ESI and Pension Fund , which is a defined contribution plan. Both the employee and the Group make monthly contributions to the plans equal to a specified percentage of the covered employee’s basic salary. The Group has no further obligations under the plan beyond its monthly contributions. The Group’s contribution to the plans is charged to the Statement of Profit and Loss on accrual basis.

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Contribution to provident and other funds recognized as expense in the Statement of P & L	9,320	11,787

b) **Disclosures related to defined benefit plan**

The Holding Company has a defined benefit gratuity plan and is governed by Payment of Gratuity Act, 1972. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days last drawn salary for each completed year of service. The scheme is funded by Life Insurance Corporation in the form of a qualifying insurance policy. For the FZE entity, the gratuity obligation is determined in accordance with the applicable provisions of the UAE Labour Law. The following tables summarize the components of net benefit expense recognized in the Statement of Profit and Loss, the fund status and balance sheet position:

A) **Net employee benefit expense (included under employee benefit expenses)**

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current service cost	16,854	8,245
Interest cost on benefit obligation	4,855	5,327
Expected return on plan assets	(573)	(1,023)
Net employee benefit expenses	21,136	12,550

B) **Amount recognized in the Balance Sheet**

Particulars	As at March 31, 2026	As at March 31, 2025
Defined benefit obligation	85,636	78,330
Fair value of plan assets	(5,889)	(10,476)
Net Plan Liability	**79,747**	**67,854**

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

C) Changes in the present value of the defined benefit obligation for Gratuity are as follows

Particulars	As at March 31, 2026	As at March 31, 2025
Opening defined benefit obligation	78,330	73,478
Current service cost	16,854	8,245
Interest cost	4,855	5,327
Benefits paid	(22,582)	(9,384)
Translation Difference	382	0
Net Actuarial (gains)/losses on obligation for the year recognised under OCI	7,797	663
Closing defined benefit obligation	85,636	78,330

D) Changes in fair value of plan assets

Particulars	As at March 31, 2026	As at March 31, 2025
Fair Value of Assets at the beginning of the year	10,476	13,521
Expected return on plan assets	573	1,023
Contributions	17,422	5,317
Benefits paid	(22,582)	(9,384)
Closing fair value of plan assets	**5,889**	**10,476**

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Investments with Life Insurance Corporation	100%	100%

E) Amount recognized in Statement of other comprehensive income (OCI):

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Remeasurement for the year - Obligation gain	(7,797)	(663)
Closing amount recognised in OCI	**(7,797)**	**(663)**

The principal assumptions used in determining gratuity obligations for the Holding Company's plans are shown below:

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount rate	6.825%	7%
Expected rate of return on assets	6%	6%
Salary rise	5%	6%

1. The estimate of future salary increases, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.
2. The expected rate of return on assets is based on the expectation of the average long-term rate of return expected on investments

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

33. Remuneration to Statutory Auditors

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
As Auditor		
Statutory audit & Limited review	2,493	2,532
Others	617	122
Total	**3,110**	**2,654**

34. Related Party Disclosures

Names of related parties and description of relationship

Name of the related party	Relationship
1. C.K.Shastri	Chairman and Managing Director
2. Jayant Dwarkanath	Whole time Director
3. Anisha Chidella	Whole time Director (Daughter of Chairman & Managing Director)
4. Intense Technologies FZE	Wholly Owned Subsidiary
5. Intense Technologies U.K	Wholly Owned Subsidiary
6. Intense Technologies INC	Wholly Owned Subsidiary
7. Intense AI Solution Systems Private Limited	Wholly Owned Subsidiary
8. Intense Employee Welfare Trust	Employee Trust

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Management Personnel.

List of Key Management Personnel of the Company is as below:

1. C.K.Shastri	Chairman and Managing Director
2. Jayant Dwarkanath	Whole-time Director
3. Anisha Chidella	Whole-time Director
4. Nitin Sarda	Chief Financial Officer
5. Pratyusha Podugu	Company Secretary & Compliance Officer

35. Transactions during the year

	Year Ended March 31, 2026	Year Ended March 31, 2025
b) Transactions with key managerial personnel or their relatives		
a) C.K.Shastri		
Managerial Remuneration	9,296	15,646
b) Jayant Dwarkanath		
Managerial Remuneration	9,296	15,646
c) Anisha Chidella		

(All amounts are in Indian Rupees in thousands, except share data and unless otherwise stated)

	Year Ended March 31, 2026	Year Ended March 31, 2025
Managerial Remuneration	3,976	10,326
d) Nitin Sarda		
Short term Employee benefit	5,313	5,313
e) Podugu Pratyusha		
Short term Employee benefit	768	676

36. Significant accounting judgements, estimates and assumption

The preparation of the Group's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(A) Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Financial Statements.

(i) Lease commitments - Group as lessee

The Group has entered into lease for office premises. The Group has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a major part of the economic life of the land and office premises and the fair value of the asset, that it does not retain significant risks and rewards of ownership of the land and the office premises and accounts for the contracts as operating leases.

(B) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the Financial Statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

(i) Defined employee benefit plans (Gratuity)

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation.

The mortality rate is based on publicly available mortality tables. Future salary increases and gratuity increases are based on expected future inflation rates. Further details about gratuity obligations are given in Note 32.

37. Financial risk management objectives and policies

Financial Risk Management Framework

The Group is exposed primarily to Credit Risk, Liquidity Risk and Market risk (fluctuations in foreign currency exchange rates and interest rate), which may adversely impact the fair value of its financial instruments. The Group assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Group.

Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, investments, loans, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the Group result in material concentration of credit risk, except for trade receivables.

Exposure to credit risk:

The carrying amount of Trade receivable represents the maximum credit exposure. The maximum exposure to credit risk was Rs. 408,448 (In thousands) & Rs. 673,601 (In thousands) as of March 31, 2026 and March 31, 2025, respectively, being the total of the carrying number of balances with trade receivables.

Trade receivables:

Ind AS requires expected credit losses to be measured through a loss allowance. The Holding Company assesses at each date of statements of financial position whether a financial asset or a group of financial assets is impaired. Expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition. The Holding Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information.

Before accepting any new customer, the Group uses an internal credit scoring system to assess the potential customer's credit quality and define credit limits of customer. Limits and scoring attributed to customers are reviewed at periodic intervals. The expected credit loss allowance is based on the ageing of the days the receivables are due.

Liquidity Risk

Liquidity risk refers to the risk that the Group cannot settle or meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity.

As of March 31, 2026, the Group had working capital (current assets less current liabilities) of Rs.883,400 (in thousands) including cash and cash equivalents of Rs.540,973 (in thousands), investments in term deposits & Mutual Funds of Rs.167,828 (in thousands). As of March 31, 2025, the Group had working capital (current assets less current liabilities) of Rs.862,669 (in thousands) including cash and cash equivalents of Rs.254,342(in thousands), investments in term deposits & Mutual Funds of Rs.349,295 (in thousands).. Accordingly no liquidity risk is perceived.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Group's exposure to market risk is primarily on account of foreign currency exchange rate risk. The Group is also exposed to foreign exchange risk arising on intercompany transaction in foreign currencies.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of a change in market interest rates.

As the Holding Company debt obligation with Fixed interest rates are in Rupees which is subject to insignificant change, exposure to the risk of changes in market interest rates are substantially independent of changes in market interest rates. As the Group has no significant interest-bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

Foreign Currency exchange rate risk

The fluctuation in foreign currency exchange rates may have potential impact on the Statement of Profit and Loss and other comprehensive income and equity, where any transaction references more than one currency or where assets / liabilities are denominated in a currency other than the functional currency of the respective entities. Considering the countries and economic environment in which the Company operates, its operations are subject to risks arising from fluctuations in exchange rates in those countries. The risks primarily relate to fluctuations in US Dollar, Euros, AED and GBP against the functional currencies of the Company Foreign Currency.

38. Group information

Information about subsidiaries

The Consolidated Financial Statements of the Group include subsidiaries listed in the table below:

Name Name	Percentage of equity interest		
	Country of incorporation	March 31, 2026	March 31, 2025
Intense Technologies FZE	UAE	100%	100%
Intense Technologies U.K Ltd	United Kingdom	100%	100%
Intense Technologies INC	USA	100%	100%
Intense AI Solution Systems Private Limited	India	100%	-

As per our Report of even date attached.

For **MSPR & Co.,**
Chartered Accountants
Firm Regn.No.010152S

For and on behalf of the Board of Directors of
INTENSE TECHNOLOGIES LIMITED

Madhusudhan Voruganti
Partner
Membership No.208701
UDIN: 26208701MNWUAA5668
Date: May 29, 2026
Place: Hyderabad

C.K. Shastri
Managing Director
DIN: 00329398

Jayant Dwarkanath
Director
DIN: 00329597

Nitin Sarda
Chief Financial Officer

Podugu Pratyusha
Company Secretary

Notes

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