

28th October 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir(s)/Madam,

Sub: Press release on Un-Audited Financial Results (Limited Reviewed) for the quarter ended 30th September 2025

* * *

In continuation to our letter dated 28th October 2025, forwarding a copy of the Unaudited Financial Results for the quarter ended 30th September 2025, we are enclosing a Press Release issued by the Company and a presentation on financial performance of the Company.

Thanking you

Yours faithfully

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary
Encl.: a/a

PRESS RELEASE



TVS Motor registers 29% Revenue growth and posts highest ever Sales, Revenue and Profits in Q2FY26

Bengaluru, October 28, 2025: TVS Motor Company posts highest ever operating revenue of Rs. 11,905 Crores registering a growth of 29% for the quarter ended September 2025 as against Rs. 9,228 Crores reported in the quarter ended September 2024.

The Company posted its highest ever Operating EBITDA of Rs. 1,509 Crores registering a growth of 40% for the quarter ended September 2025 as against EBITDA of Rs. 1,080 Crores in second quarter of 2024-25. Company's operating EBITDA margin improved by 100bps at 12.7% as against 11.7% in the quarter ended September 2024.

The Company's Profit Before Tax (PBT) grew by 37% at Rs. 1,226 Crores for the second quarter of 2025-26 as against PBT of Rs. 897 Crores in second quarter of 2024-25. PBT for the quarter includes fair valuation loss on investments held by the Company amounting to Rs. 31 Crores as against fair valuation gain of Rs. 23 Crores during Q2 of last year.

Sales

The overall two-wheeler and three-wheeler sales including international business grew by 23% registering highest ever quarterly sales of 15.07 Lakh units in the quarter ended September 2025 as against 12.28 Lakh units in the quarter ended September 2024. Motorcycle sales grew by 20% registering 6.73 Lakh units in the quarter ended September 2025 as against 5.61 Lakh units in the quarter ended September 2024. Scooter sales for the quarter ended September 2025 grew by 30% registering 6.39 Lakh units as against the sales of 4.90 Lakh units in the second quarter of 2024-25. The two-wheeler sales in international business grew by 31% at 3.63 Lakh units in the quarter ended September 2025 as against 2.78 Lakh units in the quarter ended September 2024. Total three-wheeler sales for the quarter under review grew by 41% at 0.53 Lakh units as against 0.38 Lakh units during second quarter of 2024-25.

EV Sales:

During the quarter under review, the Company's EV sales grew by 7% achieving highest ever quarterly sales of 0.80 Lakh units in the quarter ended September 2025 as against 0.75 Lakh units during quarter ended September 2024. Magnet availability continue to pose challenges in the short to medium term.

PRESS RELEASE



Half-year results:

The total two-wheeler sales of the Company for the half-year ended September 2025 grew by 20% registering 26.86 Lakh units as against 22.47 Lakh units recorded in the half-year ended September 2024. The total three-wheeler sales for the half-year ended September 2025 grew by 43% at 0.98 Lakh units as against 0.69 Lakh units registered in the half-year ended September 2024. The total sales in international business of two and three-wheelers for the half-year ended September 2025 grew by 34% at 7.52 Lakh units as against 5.62 Lakh units in the half-year ended September 2024.

Total revenue for the half-year ended September 2025 grew by 25% at Rs. 21,986 Crores against Rs. 17,604 Crores in the half year ended September 2024. PBT for the half year ended September 2025 grew by 36% at Rs. 2,279 Crores as against Rs. 1,680 Crores in the half-year ended September 2024.

New Product launches:

Company launched four all new attractive products in the last three months.

EV Segment is further strengthened with the launch of **TVS Orbiter**, a smart, stylish EV that redefines everyday urban mobility with effortless range and connectivity.

Powering urban logistics with purpose – the all new **TVS King Kargo HD EV** was launched – it delivers Strength, Space & Sustainability.

The Company unleashed the most powerful TVS scooter ever, the **TVS NTORQ 150**, India's Quickest and first Hyper Sport Scooter that is built to thrill every ride.

TVS Motor forayed into the adventure rally tourer segment with its new super premium offering **TVS Apache RTX** - engineered to unlock limitless possibilities of exploration, off-roading, and self-discovery.

All the new launches have garnered immense interest and good response from the customers.

PRESS RELEASE



About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products have led in their respective categories in the J.D.Power IQS & APEAL surveys and J.D.Power Customer Service Satisfaction Survey. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiary in the personal e-mobility space, TVS Ebike Company AG, has a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com

For more information, please contact: KS Harini: ks.harini@tvsmotor.com



TVS Motor Company Results for Quarter ended

30th September 2025



Highlights

Quarter ended September 2025

Company recorded highest ever quarterly sale of **15.1** Lakh units registering growth of **23%** for the quarter ended September 2025 as against **12.3** Lakh units reported in the quarter ended September 2024



Company registered highest ever quarterly Operating EBITDA of **Rs. 1,509** Crores with a margin improvement of **100bps** at **12.7%** as against **11.7%** in the quarter ended September 2024



Company posted its highest ever Operating Revenue of **Rs. 11,905** Crores registered growth of **29%** as against **Rs. 9,228** Crores in the quarter ended September 2024



Company posted its highest ever PBT of **Rs. 1,226** Crores recording a growth of **37%** for the quarter ended September 2025 as against **Rs. 897** Crores in the quarter ended September 2024



Sales Quarter ended September 2025

Nos. in '000

Q2

(2025 - 2026)

Q2

(2024 - 2025)

Motorcycles

673

561



Scooters

639

490



Mopeds

142

139



Three-wheelers

53

38



TOTAL

1,507

1,228

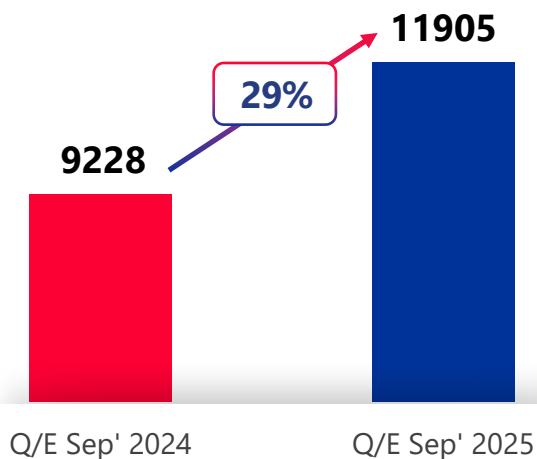
Scooters includes 80k units of EV during Q2 2025-26 as against 75k units during Q2 2024-25

Financial Performance

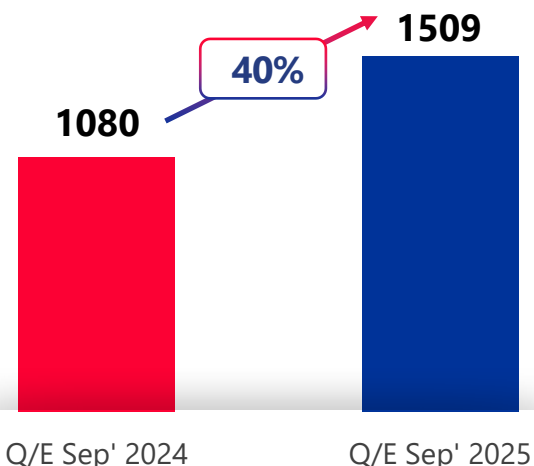
Quarter ended September 2025

₹ in Crores

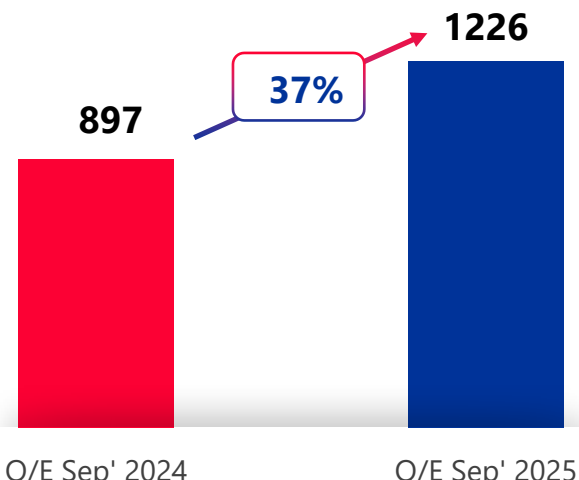
Revenue from Operations



Operating EBITDA



PBT*



*PBT for the quarter includes fair valuation loss on investments held by the Company amounting to Rs. 31 Crores as against gain of Rs. 23 Crores during Q2 of last year.



TVSM Results Half Year Ended

30th September 2025



Highlights

Half Year ended

September 2025

Company recorded highest ever half yearly sale of **27.8** Lakh units registering growth of **20%** as against **23.2** Lakh units reported in the first half of last year



Company registered highest ever half yearly Operating EBITDA of **Rs. 2,772** Crores with a margin improvement of **100bps** at **12.6%** as against **11.6%** during first half of last year



Company's revenue grew by **25%** at **Rs. 21,986** Crores compared to **Rs. 17,604** Crores during first half of last year



PBT grew by **36%** at **Rs. 2,279** Crores as against **Rs. 1,680** Crores during first half of last year



Sales Half Year ended September 2025

Nos. in '000

HY/E
(2025 - 2026)

HY/E
(2024 - 2025)

	Motorcycles	Scooters	Mopeds	Three-wheelers	TOTAL
HY/E (2025 - 2026)	1,294	1,138	254	98	2,784
HY/E (2024 - 2025)	1,075	909	262	69	2,315
					

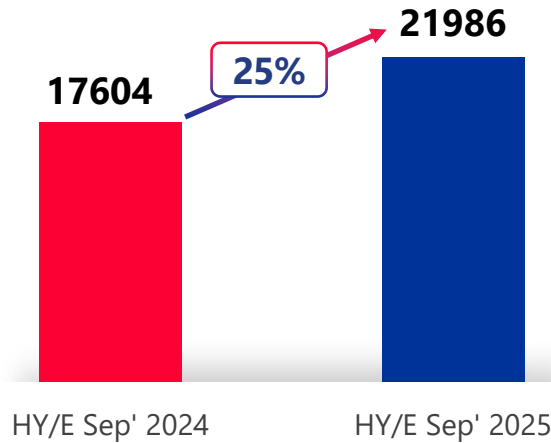
Scooters includes 150k units of EV during H1 2025-26 and 127k units during H1 2024-25

Financial Performance

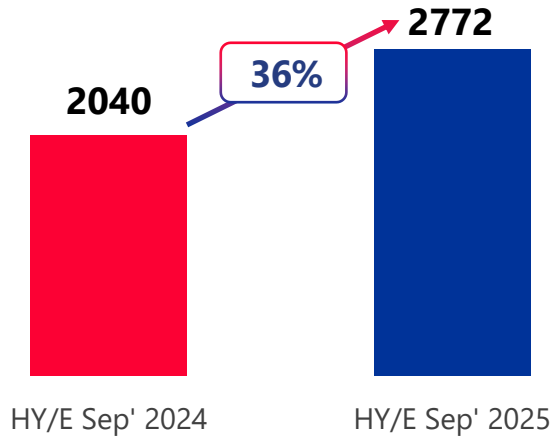
Half Year ended September 2025

₹ in Crores

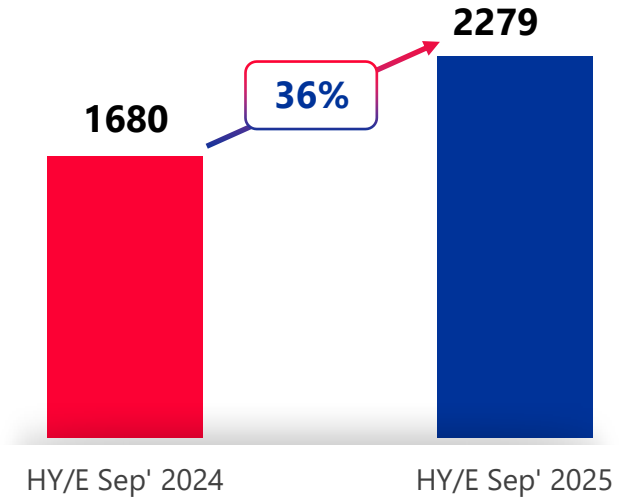
Revenue from Operations



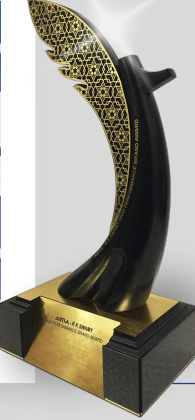
Operating EBITDA



PBT



Q2 Key Highlights



We are honored to receive
the AIMA R K Swamy High Performance Brand Award,
affirming our brand leadership and impact



Powering urban logistics with purpose,
the all-new King Kargo delivers
strength, space, & sustainability

With the TVS iQube-Noise smartwatch integration, riders now carry **real-time EV insights on their wrist**



Meet TVS Orbiter:

A smart, stylish EV that redefines everyday urban mobility with effortless range and connectivity



Unleashing the most powerful TVS scooter ever — the Ntorq 150, built to thrill every ride





THANK YOU

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